

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**
San Francisco, California

FINANCIAL STATEMENTS
June 30, 2014 and 2013

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Financial Statements

We have audited the accompanying financial statements of Authority for California Cities Excess Liability ("ACCEL") as of and for the years ended June 30, 2014 and 2013, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the State Controller's Minimum Audit Requirements for California Special Districts and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ACCEL, as of June 30, 2014 and 2013, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 7, the Reconciliation of Claims Liabilities on page 19 and the Claims Development Information on pages 20 and 21 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise ACCEL's financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 22 through 50 is presented for purposes of additional analysis and is not a required part of the financial statements.

The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2014 on our consideration of ACCEL's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ACCEL's internal control over financial reporting and compliance.

Crowe Horwath LLP

Crowe Horwath LLP

Sacramento, California
October 10, 2014



**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2014 AND 2013**

The following report reflects the financial condition of the Authority for California Cities Excess Liability for the fiscal year ended June 30, 2014 and 2013. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability (ACCEL) was founded in 1986 to provide medium-sized California cities self-funding for catastrophic losses. There are currently 12 members. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit and an annual actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no pooling. For this excess workers' compensation program, ACCEL only serves as a conduit for a group purchase program.

ACCEL is governed by a twelve member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer and the appointed members of the Claims Committee elect their Chair. Ad hoc Committees may be appointed by the President.

For the 2013/14 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members \$0.565 cents per one-hundred dollars of payroll for the self-funded \$4,000,000 excess of a \$1,000,000 member self-insured retention. All members purchased excess insurance limits of \$30,000,000 excess of \$5,000,000. The Cities of Anaheim, Bakersfield, Burbank, Monterey, Mountain View, Ontario, Palo Alto, Santa Barbara, and Santa Monica purchased optional limits of \$15,000,000 excess of \$35,000,000. In addition, the Cities of Anaheim, Mountain View, Ontario, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the Cities of Anaheim, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000. Members were also charged Administrative costs totaling and \$464,350.

For the prior fiscal year of 2012/13, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members \$0.57 cents per one-hundred dollars of payroll for the self-funded \$4,000,000 excess of a \$1,000,000 member self-insured retention. All members purchased excess insurance limits of \$30,000,000 excess of \$5,000,000. The Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, and Santa Monica purchased optional limits of \$15,000,000 excess of \$35,000,000. In addition, the Cities of Anaheim, Mountain View, Ontario, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the Cities of Anaheim, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000. Members were also charged Administrative costs totaling and \$459,500.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant) contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.



Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL’s Liability Program and is provided as supplemental information to the Statements of Net Position, Statements of Revenues, Expenses and Change in Net Position, and the Statements of Cash Flows. The Statement of Net Position provides information about the combined financial position of ACCEL as of June 30, 2014 and 2013. The Statements of Revenues, Expenses and Change in Net Position reports the operations of the organization for the years ended June 30, 2014 and 2013. The Statements of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2014 and 2013 based strictly on the inflow and outflow of cash.

The notes to the financial statements provide information on ACCEL’s accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe Horwath LLP, Certified Public Accountants, has performed an independent audit of the financial statements in accordance with generally accepted auditing standards. The firm’s opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by \$3,385,153 from June 30, 2013 to June 30, 2014. This was primarily due to an increased Retrospectively Rated Refund Liability. While the Retrospectively Rated Refund is stated as a liability for ACCEL, this is an asset to the Member Agencies.

Authority for California Cities Excess Liability (ACCEL)

Statement of Net Position

June 30, 2014 and June 30, 2013

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash	\$ 15,789,333	\$ 20,207,051	\$ 25,774,267	\$ 5,567,216	28%
Investments	\$ 26,679,225	\$ 26,656,339	\$ 26,977,024	\$ 320,685	1%
Interest Receivable	\$ 138,998	\$ 119,840	\$ 106,570	\$ (13,270)	-11%
Total Assets	\$ 42,607,556	\$ 46,983,230	\$ 52,857,861	\$ 5,874,631	13%
Liabilities					
Accounts Payable	\$ 52,962	\$ 25,725	\$ 32,934	\$ 7,209	28%
Unpaid Claims Liability	\$ 12,200,000	\$ 13,900,000	\$ 15,370,000	\$ 1,470,000	11%
Retrospectively Rated Refunds Liability	\$ 13,366,697	\$ 11,887,224	\$ 19,669,799	\$ 7,782,575	65%
Total Liabilities	\$ 25,619,659	\$ 25,812,949	\$ 35,072,733	\$ 9,259,784	36%
Net Assets					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ 16,887,897	\$ 21,070,281	\$ 17,685,128	\$ (3,385,153)	-16%
Total Net Position	\$ 16,987,897	\$ 21,170,281	\$ 17,785,128	\$ (3,385,153)	-16%



Investment Income

ACCEL has retained an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members' interest income and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members. All excess claims are administered by Carl Warren & Company (Glendale Office). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again. From 1987 to 2002, the Insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self insurance. The insurance renewals since the 2008/09 coverage term have been increasingly difficult due to decreased capacity, increased exposure to terrorism, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage. Since the 2010/11 renewal, excess liability premiums have remained fairly consistent. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allows ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. In recent years, ACCEL members have determined that additional limits are advisable and they have elected to add optional excess limits.

Administrative Expenses

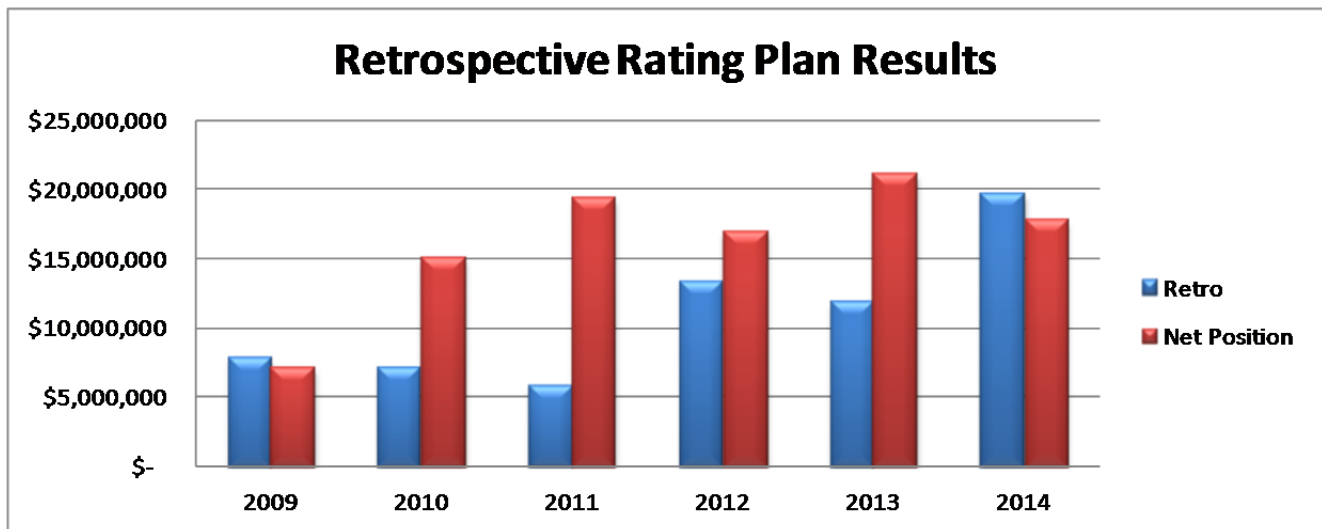
For the 2013/14 and 2012/13 fiscal years, ACCEL budgeted \$464,350 and \$459,500, respectively for general administrative expenses. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services and audit services.



Retrospective Rating Plan

The share of risk that Members assume is based on both their size (based on payroll) and their future losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year and the next three years. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL’s Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available.

At the end of each Program Year plus five subsequent years, ACCEL calculates each Member’s share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively closed. Program Years 1 through 5 (86/87–90/91) are administratively closed. For Fiscal Year ending June 30, 2014, ACCEL members withdrew \$800,000 (taken by the cities of Mountain View and Palo Alto). For Fiscal Year ending June 30, 2013, ACCEL members withdrew \$1,900,000 (taken by the cities of Modesto, Santa Monica and Santa Barbara).



During Fiscal year 2012, ACCEL experienced a large increase in Retrospectively Rated returns payable to the Members, and as a result the Net Position of the Authority decreased (because the funds were owed to the Members). During the year ending June 30, 2013, the Retro refund available to Members decreased from \$13,366,697 to \$11,887,224, primarily due to Member withdrawals. As of June 30, 2014 the Retrospectively Rated returns available to members increased to \$19,669,799 due to low withdrawal amounts in the prior year, as well as increased funds becoming available to Members.

Analysis of Balances and Transactions

Member contributions for the Liability Program remain stable for the year ended June 30, 2014. Other general and administrative expenses held reasonably constant from the 2008/09 fiscal year to the 2013/14 fiscal year. The overall increase in total assets for the year ending June 30, 2014 was \$5,874,631 to an ending asset position of \$52,857,861. The overall increase in total assets for the year ending June 30, 2013 was \$4,417,718 to an ending asset position of \$46,983,230.



Authority for California Cities Excess Liability (ACCEL)

Statement of Net Position

June 30, 2014 and June 30, 2013

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 9,372,002	\$ 9,317,482	\$ 8,974,689	\$ (342,793)	-4%
Premiums Earned - Workers Compensation	\$ 2,650,942	\$ 2,948,710	\$ 3,330,946	\$ 382,236	13%
Administrative Fees	\$ 462,156	\$ 411,492	\$ 424,848	\$ 13,356	3%
Total Operating Revenues	\$ 12,485,100	\$ 12,677,684	\$ 12,730,483	\$ 52,799	0%
Operating Expenses					
Claims payments	\$ 2,596,383	\$ 118,912	\$ 31,335	\$ (87,577)	-74%
Unpaid Claims Liability Adjustments	\$ (1,100,000)	\$ 1,700,000	\$ 1,470,000	\$ (230,000)	-14%
Excess Liability Insurance	\$ 2,968,113	\$ 2,992,638	\$ 2,774,344	\$ (218,294)	-7%
Optional Excess Workers Comp Insurance	\$ 2,650,942	\$ 2,948,710	\$ 3,330,946	\$ 382,236	13%
Retro Rated Refunds Paid	\$ 500,000	\$ 1,900,000	\$ 800,000	\$ (1,100,000)	-58%
Retro Rated Refunds Adjustments	\$ 7,580,999	\$ (1,479,473)	\$ 7,782,575	\$ 9,262,048	-626%
Management Consulting	\$ 206,000	\$ 208,000	\$ 211,000	\$ 3,000	1%
Claims Administration	\$ 83,555	\$ 81,380	\$ 60,020	\$ (21,360)	-26%
Professional Support Services	\$ 54,800	\$ 54,800	\$ 54,800	\$ -	0%
General Administrative Expenses	\$ 59,053	\$ 53,276	\$ 43,746	\$ (9,530)	-18%
Total Operating Expenses	\$ 15,599,845	\$ 8,578,243	\$ 16,558,766	\$ 7,980,523	93%
Operating Income	\$ (3,114,745)	\$ 4,099,441	\$ (3,828,283)	\$ (7,927,724)	-193%
Non-Operating Income					
Investment Income	\$ 666,175	\$ 82,943	\$ 443,130	\$ 360,187	434%
Change in Net Position	\$ (2,448,570)	\$ 4,182,384	\$ (3,385,153)	\$ (7,567,537)	-181%
Net Position, Beginning of Year	\$ 19,436,467	\$ 16,987,897	\$ 21,170,281	\$ 4,182,384	25%
Net Position, End of Year	\$ 16,987,897	\$ 21,170,281	\$ 17,785,128	\$ (3,385,153)	-16%

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Claudia Koob, City of Mountain View, 500 Castro Street, 2nd Floor Finance Department, Mountain View, CA 94041.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF NET POSITION
June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 25,774,267	\$ 20,207,051
Investments maturing within one year (Note 2)	2,418,104	5,651,946
Interest receivable	<u>106,570</u>	<u>119,840</u>
Total current assets	28,298,941	25,978,837
Investments, less portion maturing in one year (Note 2)	<u>24,558,920</u>	<u>21,004,393</u>
Total assets	<u>52,857,861</u>	<u>46,983,230</u>
LIABILITIES		
Current liabilities:		
Accounts payable	32,934	25,725
Retrospectively rated refund liability (Note 5)	<u>19,669,799</u>	<u>11,887,224</u>
Total current liabilities	19,702,733	11,912,949
Unpaid claims and claim adjustment expenses (Note 3)	<u>15,370,000</u>	<u>13,900,000</u>
Total liabilities	<u>35,072,733</u>	<u>25,812,949</u>
NET POSITION		
Net position - unrestricted	<u>\$ 17,785,128</u>	<u>\$ 21,170,281</u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Operating revenues:		
Premiums earned – Liability	\$ 8,974,689	\$ 9,317,482
Premiums earned – Workers' Compensation	3,330,946	2,948,710
Administrative fees	<u>424,848</u>	<u>411,492</u>
Total operating revenues	<u>12,730,483</u>	<u>12,677,684</u>
Operating expenses:		
Claims payments (Note 3)	31,335	118,912
Unpaid claims liability adjustment (Note 3)	1,470,000	1,700,000
Excess liability insurance (Note 4)	2,774,344	2,992,638
Workers' compensation insurance	3,330,946	2,948,710
Retrospectively rated refunds paid	800,000	1,900,000
Retrospectively rated refunds liability adjustment (Note 5)	7,782,575	(1,479,473)
Management consulting (Note 4)	211,000	208,000
Claims administration	60,020	81,380
Professional support services	54,800	54,800
Other general and administrative expenses	<u>43,746</u>	<u>53,276</u>
Total operating expenses	<u>16,558,766</u>	<u>8,578,243</u>
Operating (loss) income	(3,828,283)	4,099,441
Non-operating income:		
Investment income	<u>443,130</u>	<u>82,943</u>
Change in net position	<u>(3,385,153)</u>	<u>4,182,384</u>
Net position, beginning of year	<u>21,170,281</u>	<u>16,987,897</u>
Net position, end of year	<u><u>\$ 17,785,128</u></u>	<u><u>\$ 21,170,281</u></u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from members	\$ 12,730,483	\$ 12,677,684
Cash paid for claims	(31,335)	(118,912)
Cash paid for insurance	(6,105,348)	(5,941,348)
Cash paid to vendors	<u>(362,257)</u>	<u>(424,694)</u>
Net cash provided by operating activities	<u>6,231,501</u>	<u>6,192,730</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	17,698,284	15,552,826
Purchase of investments	(17,990,618)	(15,906,654)
Interest received	<u>428,049</u>	<u>478,816</u>
Net cash provided by investing activities	<u>135,715</u>	<u>124,988</u>
Cash flows from noncapital financing activities:		
Retro rated (refund) assessment program year twelve	(240,000)	-
Retro rated (refund) assessment program year thirteen	(25,000)	(370,000)
Retro rated (refund) assessment program year fourteen	(20,000)	(641,000)
Retro rated (refund) assessment program year fifteen	(65,000)	(107,000)
Retro rated (refund) assessment program year sixteen	(400,000)	(182,000)
Retro rated (refund) assessment program year seventeen	(50,000)	(261,000)
Retro rated (refund) assessment program year eighteen	-	(49,000)
Retro rated (refund) assessment program year nineteen	-	(38,000)
Retro rated (refund) assessment program year twenty-one	<u>-</u>	<u>(252,000)</u>
Net cash used in financing activities	<u>(800,000)</u>	<u>(1,900,000)</u>
Net increase in cash	5,567,216	4,417,718
Cash and cash equivalents at beginning of year	<u>20,207,051</u>	<u>15,789,333</u>
Cash and cash equivalents at end of year	<u>\$ 25,774,267</u>	<u>\$ 20,207,051</u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (3,828,283)	\$ 4,099,441
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Unpaid claims liability adjustment	1,470,000	1,700,000
Retrospectively rated refunds liability adjustment	8,582,575	420,526
Increase (decrease) in accounts payable	<u>7,209</u>	<u>(27,237)</u>
Net cash provided by operating activities	<u>\$ 6,231,501</u>	<u>\$ 6,192,730</u>
Supplemental information:		
Change in fair value of investments	<u>\$ 28,351</u>	<u>\$ (376,715)</u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$4,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$5,000,000. ACCEL provides the Members options to purchase excess limits of \$35,000,000, \$50,000,000, \$75,000,000, \$100,000,000 and \$150,000,000. If Members would like additional limits, they are available upon request. Currently, the Cities of Modesto, Monterey and Visalia participate to \$35,000,000; the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, Santa Cruz and Santa Monica participate to \$50,000,000. The Cities of Anaheim, Ontario, Palo Alto and Santa Monica purchase the optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the cities of Anaheim and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. The cities of Anaheim and Santa Monica purchased a shared limit excess liability policy excess of \$100,000,000 to \$150,000,000.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 12 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year will be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

ACCEL has designated \$100,000 of its unrestricted net position as a contingency fund for the run-out of the pooled losses, should ACCEL ever decide to cease operations. The funds would be used to pay the pool's liability third party administrator and program administrator to manage the claims, report to excess insurance carriers, and pay claims settled within the pooled limits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Retrospectively Rated Refund Liability: The retrospectively rated refund liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the statement of net position.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Recognition of Premiums: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one year period ending each June 30. All premiums are subject to the retrospective rating plan described in Note 1, above.

Administration and Application Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$5 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; therefore, no revenue or expense is reflected in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2014 and 2013 are classified in the accompanying financial statements as follows:

	<u>2014</u>	<u>2013</u>
Cash and cash equivalents:		
Money market accounts	\$ 819,630	\$ 809,245
LAIF	<u>24,954,637</u>	<u>19,397,805</u>
Total cash and cash equivalents	25,774,267	20,207,051
Investments	<u>26,977,024</u>	<u>26,656,339</u>
Total cash, cash equivalents and investments	<u>\$ 52,751,291</u>	<u>\$ 46,863,390</u>

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers' acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	2 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2014

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 11,502,431	2.45
Asset-backed securities	1,186,538	3.50
U.S. corporate	6,545,591	2.75
U.S. Treasury notes	<u>7,742,464</u>	3.10
Total	<u>\$ 26,977,024</u>	

As of June 30, 2013

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 13,459,842	2.45
Asset-backed securities	-	-
U.S. corporate	7,292,323	2.50
U.S. Treasury notes	<u>5,904,174</u>	3.10
Total	<u>\$ 26,656,339</u>	

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations: ACCEL's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at June 30 2014</u>	<u>Fair Value at June 30 2013</u>
Mortgage-backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	<u>\$ 11,502,431</u>	<u>\$ 13,459,842</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2014</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 11,502,431	\$ -	\$ 11,502,431	\$ -	\$ -
Asset-backed securities	1,186,538	-	1,186,538	-	-
U.S. corporate	6,545,591	-	-	3,408,243	3,137,348
U.S. Treasury notes	<u>7,742,464</u>	<u>7,742,464</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ <u>26,977,024</u>	\$ <u>7,742,464</u>	\$ <u>12,688,969</u>	\$ <u>3,408,243</u>	\$ <u>3,137,348</u>

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2013</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 13,459,842	\$ -	\$ 13,459,842	\$ -	\$ -
Asset-backed securities	-	-	-	-	-
U.S. corporate	7,292,323	-	865,595	2,859,173	3,567,554
U.S. Treasury notes	<u>5,904,174</u>	<u>5,904,174</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ <u>26,656,339</u>	\$ <u>5,904,174</u>	\$ <u>14,325,437</u>	\$ <u>2,859,173</u>	\$ <u>3,567,554</u>

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State and invests the cash. The fair value of ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The monies held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds are accessible and transferable to the master account within twenty-four hours' notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2014, this fund was yielding approximate interest rate of .228 % annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

NOTE 3 – UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2014</u>	<u>2013</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 13,900,000	\$ 12,200,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	3,975,342	4,300,137
Change in provision for insured events of prior years	<u>(2,474,007)</u>	<u>(2,481,225)</u>
Total provision for claims and claim adjustment expenses	<u>1,501,335</u>	<u>1,818,912</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(31,335)</u>	<u>(118,912)</u>
Total payments	<u>(31,335)</u>	<u>(118,912)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 15,370,000</u>	<u>\$ 13,900,000</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 3 – UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2014 and 2013 were as follows:

	<u>2014</u>	<u>2013</u>
Claim reserves	\$ 1,485,000	\$ 1,480,000
Claims incurred but not reported (IBNR)	13,395,000	11,935,000
Unallocated loss adjustment expenses (ULAE)	490,000	485,000
	<u>\$ 15,370,000</u>	<u>\$ 13,900,000</u>

These liabilities are reported at their present value using an expected future investment yield assumption of 3% for June 30, 2014 and 2013, respectively. The undiscounted liabilities are \$17,191,899 and \$14,767,873 at June 30, 2014 and 2013, respectively.

NOTE 4 – RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$211,000 and \$208,000 for the years ended June 30, 2014 and 2013. Excess liability insurance expenses were \$2,774,344 and \$2,992,638 for the years ended June 30, 2014 and 2013, respectively.

NOTE 5 – RETROSPECTIVE RATING PROGRAM

At the June 2014 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 27 in the amount of \$19,669,799. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2014</u>	<u>Paid Subsequent to June 30, 2014</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 3,549,568	\$ -	\$ 3,549,568
Bakersfield	923,838	-	923,838
Burbank	1,494,309	-	1,494,309
Modesto	1,793,314	-	1,793,314
Monterey	1,289,898	-	1,289,898
Mountain View	1,539,648	(500,000)	1,039,648
Ontario	1,337,740	-	1,337,740
Palo Alto	1,423,612	-	1,423,612
Santa Barbara	1,075,236	-	1,075,236
Santa Cruz	1,054,292	-	1,054,292
Santa Monica	3,156,233	-	3,156,233
Visalia	1,032,111	-	1,032,111
Totals	<u>\$ 19,669,799</u>	<u>\$ (500,000)</u>	<u>\$ 19,169,799</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO BASIC FINANCIAL STATEMENTS
June 30, 2014 and 2013

NOTE 5 – RETROSPECTIVE RATING PROGRAM (Continued)

At the June 2013 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 22 in the amount of \$11,887,224. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2013</u>	<u>Paid Subsequent to June 30, 2013</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 2,147,110	\$ -	\$ 2,147,110
Bakersfield	482,046	-	482,046
Burbank	1,026,221	-	1,026,221
Modesto	609,929	-	609,929
Monterey	1,075,169	-	1,075,169
Mountain View	1,271,148	(300,000)	971,148
Ontario	22,152	-	22,152
Palo Alto	1,198,080	(500,000)	698,080
Santa Barbara	619,379	-	619,379
Santa Cruz	685,924	-	685,924
Santa Monica	1,714,892	-	1,714,892
Visalia	<u>1,035,174</u>	<u>-</u>	<u>1,035,174</u>
Totals	<u>\$ 11,887,224</u>	<u>\$ (800,000)</u>	<u>\$ 10,087,224</u>

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ <u>13,900,000</u>	\$ <u>12,200,000</u>
Incurring claims and claim adjustment expenses:		
Provision for covered events of the current year	3,975,342	4,300,137
Change in provision for insured events of prior years	<u>(2,474,007)</u>	<u>(2,481,225)</u>
Total provision for claims and claim adjustment expenses	<u>1,501,335</u>	<u>1,818,912</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(31,335)</u>	<u>(118,912)</u>
Total payments	<u>(31,335)</u>	<u>(118,912)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 15,370,000</u>	<u>\$ 13,900,000</u>

See independent auditor's report.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2014

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

See independent auditor's report.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2014

	Fiscal and Policy Year Ended June 30,									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1. Premiums and investment revenue:										
Earned	\$ 5,749,000	\$ 6,762,000	\$ 9,449,000	\$ 10,906,000	\$ 10,440,042	\$ 10,691,594	\$ 10,609,997	\$ 10,500,333	\$ 9,811,917	\$ 9,842,667
Ceded	<u>(3,075,000)</u>	<u>(2,669,000)</u>	<u>(2,646,000)</u>	<u>(2,689,000)</u>	<u>(2,672,240)</u>	<u>(2,860,396)</u>	<u>(2,831,226)</u>	<u>(2,968,113)</u>	<u>(2,992,638)</u>	<u>(2,774,344)</u>
Net earned	<u>\$ 2,674,000</u>	<u>\$ 4,093,000</u>	<u>\$ 6,803,000</u>	<u>\$ 8,217,000</u>	<u>\$ 7,767,802</u>	<u>\$ 7,831,198</u>	<u>\$ 7,778,771</u>	<u>\$ 7,532,220</u>	<u>\$ 6,819,279</u>	<u>7,068,323</u>
2. Unallocated expenses	\$ 405,000	\$ 352,000	\$ 462,000	\$ 678,000	\$ 358,260	\$ 460,592	\$ 408,892	\$ 353,408	\$ 460,456	\$ 374,566
3. Estimated claims and expenses, end of policy year:										
Incurred	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107	\$ 3,721,403	\$ 4,149,217	\$ 3,852,684
Ceded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incurred	<u>\$ 2,224,000</u>	<u>\$ 2,987,000</u>	<u>\$ 3,378,000</u>	<u>\$ 3,648,000</u>	<u>\$ 3,768,521</u>	<u>\$ 2,073,296</u>	<u>\$ 4,035,107</u>	<u>3,721,403</u>	<u>4,149,217</u>	<u>\$ 3,852,684</u>
4. Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,337	\$ 107,548	\$ -	\$ -
One year later	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,820	\$ 294,954	\$ -	\$ -	\$ -
Two years later	\$ 334,000	\$ 826,000	\$ -	\$ -	\$ 593,956	\$ 452,506	\$ 293,309	\$ -	\$ 2,274	\$ -
Three years later	\$ 2,335,000	\$ 4,457,753	\$ 620,639	\$ 1,476,269	\$ 1,590,735	\$ -	\$ -	\$ -	\$ -	\$ -
Four years later	\$ 2,364,738	\$ 4,457,753	\$ 739,586	\$ 2,964,133	\$ 2,348,320	\$ -	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 2,377,626	\$ 4,534,032	\$ 685,627	\$ 4,101,252	\$ 2,348,320	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 2,621,827	\$ 4,476,036	\$ 621,098	\$ 2,351,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 2,389,203	\$ 4,457,753	\$ 621,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 2,388,858	\$ 4,457,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 2,388,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated incurred claims and expenses:										
End of policy year	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107	\$ 3,721,403	\$ 4,149,217	\$ 3,852,684
One year later	\$ 3,943,000	\$ 2,987,000	\$ 3,580,000	\$ 2,991,930	\$ 3,684,382	\$ 3,264,929	\$ 2,712,027	\$ 3,252,456	\$ 3,522,880	\$ -
Two years later	\$ 3,943,000	\$ 5,203,000	\$ 2,915,352	\$ 2,425,371	\$ 2,542,996	\$ 1,748,695	\$ 2,022,112	\$ 2,765,685	\$ -	\$ -
Three years later	\$ 2,335,000	\$ 5,489,128	\$ 1,631,302	\$ 2,300,435	\$ 3,245,742	\$ 1,310,813	\$ 1,634,144	\$ -	\$ -	\$ -
Four years later	\$ 2,784,564	\$ 4,595,074	\$ 1,237,745	\$ 4,097,321	\$ 2,936,136	\$ 834,272	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 2,396,218	\$ 4,806,661	\$ 852,406	\$ 4,646,932	\$ 2,662,516	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 3,633,927	\$ 4,584,230	\$ 743,899	\$ 2,775,089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 3,619,543	\$ 4,560,768	\$ 706,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 3,580,025	\$ 4,512,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 3,579,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Increase (decrease) in estimated incurred claims and expenses from end of policy year	<u>\$ 1,355,101</u>	<u>\$ 1,525,497</u>	<u>\$ (2,671,893)</u>	<u>\$ (872,911)</u>	<u>\$ (1,106,005)</u>	<u>\$ (1,239,024)</u>	<u>\$ (2,400,963)</u>	<u>\$ (955,718)</u>	<u>\$ (626,337)</u>	<u>\$ -</u>

* Amounts recorded prior to June 30, 2010 were rounded to the thousands.

See independent auditor's report.

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY – ALL PROGRAM YEARS
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Prior Years:														
Aud Dep	\$ 8,883,478	\$ 3,428,896	\$ 16,452,871	\$ 8,846,270	\$ 9,727,806	\$ 10,645,471	\$ 8,645,641	\$ 21,367,967	\$ 897,917	\$ 9,482,730	\$ 3,201,925	\$ 4,475,445	\$ 2,978,801	\$ 109,035,220
Interest	2,546,356	1,175,000	4,664,434	2,560,350	2,615,753	2,819,283	3,275,424	5,699,083	390,943	2,336,303	1,042,143	1,226,047	529,539	30,880,657
Fnd Transfer	84,555	27,659	(0)	110,925	(0)	(0)	(270,852)	0	0	0	-	-	-	(47,713)
Clim Adj	(3,318,651)	(1,336,631)	(6,525,175)	(1,199,502)	(3,968,747)	(2,847,084)	(4,791,966)	(7,473,779)	(92,748)	(2,101,201)	(725,550)	(1,822,943)	(787,091)	(36,991,069)
Retros	(5,102,056)	(1,152,657)	(7,504,788)	(7,131,526)	(5,435,094)	(6,320,257)	(3,390,150)	(10,916,508)	(1,193,959)	(5,345,568)	(1,329,570)	(843,581)	(500,000)	(56,165,714)
Balance Fwd.	\$ 3,093,682	\$ 2,142,267	\$ 7,087,341	\$ 3,186,517	\$ 2,939,717	\$ 4,297,414	\$ 3,468,097	\$ 8,676,763	\$ 2,153	\$ 4,372,263	\$ 2,188,949	\$ 3,034,968	\$ 2,221,248	\$ 46,711,381
Current Year:														
Dep Adjs	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 550,758	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,197,873
Interest (1st QT)	9,123	6,132	20,832	9,598	8,902	12,607	9,262	25,360	6	13,003	6,254	8,091	6,580	135,750
Interest (2nd QT)	4,000	2,970	9,135	4,209	3,903	4,941	4,061	11,120	3	5,702	2,742	3,548	2,885	59,219
Interest (3rd QT)	9,350	6,267	21,686	9,812	9,318	11,525	10,352	26,143	6	13,302	6,389	8,243	6,716	139,108
Interest (4th QT)	5,415	3,631	12,560	5,685	5,397	6,674	5,993	15,144	3	7,707	3,701	4,777	3,889	80,577
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	(2,887)	-	(5,656)	(1,176)	(2,247)	(3,505)	(3,970)	(5,004)	-	(1,808)	(960)	(694)	(2,476)	(30,383)
Retros	-	-	-	-	-	(500,000)	-	-	-	-	-	(300,000)	-	(800,000)
Current Year Activity	\$ 433,874	\$ 223,297	\$ 1,094,737	\$ 517,152	\$ 576,032	\$ 52,001	\$ 435,229	\$ 1,188,879	\$ 17	\$ 648,493	\$ 222,318	\$ 76,902	\$ 312,260	\$ 5,781,192
TTL. 9 xs 1	\$ 3,527,556	\$ 2,365,564	\$ 8,182,078	\$ 3,703,669	\$ 3,515,749	\$ 4,349,415	\$ 3,903,326	\$ 9,865,642	\$ 2,171	\$ 5,020,756	\$ 2,411,267	\$ 3,111,870	\$ 2,533,509	\$ 52,492,573
Excess of \$500,000 Layer														
Prior Years:														
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	308,448	121,265	-	352,781	-	-	281,236	-	-	-	-	-	-	1,063,730
Fnd Transfer	(84,555)	(27,658)	-	(110,925)	-	-	270,852	-	-	-	-	-	-	47,714
Clim Adj	(106,950)	(91,450)	-	(86,500)	-	-	(215,100)	-	-	-	-	-	-	(500,000)
Retros	(708,296)	(233,387)	-	(726,181)	-	-	(857,446)	-	-	-	-	-	-	(2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2nd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (110,112)	\$ (83,412)	\$ (275,705)	\$ (54,931)	\$ (175,959)	\$ (137,875)	\$ (251,846)	\$ (269,609)	\$ -	\$ (93,653)	\$ (22,087)	\$ (71,146)	\$ (58,666)	\$ (1,605,000)
IBNR (2)	\$ (955,007)	\$ (447,741)	\$ (2,232,404)	\$ (1,042,378)	\$ (1,266,920)	\$ (1,254,241)	\$ (1,067,227)	\$ (2,613,247)	\$ (50)	\$ (1,404,646)	\$ (460,526)	\$ (780,751)	\$ (641,069)	\$ (14,166,208)
Total Net Reserves and IBNR:	\$ 2,462,438	\$ 1,834,410	\$ 5,673,969	\$ 2,606,360	\$ 2,072,870	\$ 2,957,299	\$ 2,584,253	\$ 6,982,786	\$ 2,121	\$ 3,522,458	\$ 1,928,654	\$ 2,259,973	\$ 1,833,774	\$ 36,721,365

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 1 (FY 86/87)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	TOTAL
Excess of \$1,000,000 Layer										
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	100%
Prior Years:										
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ (267,155)
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:										
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer										
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	100%
Prior Years:										
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ (106,862)
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:										
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 2 (FY 87/88)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	TOTAL
Excess of \$1,000,000 Layer											
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	100%
Prior Years:											
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,921	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,959)	\$ (161,932)
Clm Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ (724,542)
Retros	\$ (441,383)	\$ (146,358)	\$ (749,931)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,337)	\$ (5,288,256)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer											
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	100%
Prior Years:											
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ 542,661
Clm Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 3 (FY 88/89)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	TOTAL
Excess of \$1,000,000 Layer											
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	100%
Prior Years:											
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ 27
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ (6,527,543)
Balance Fwd.											\$ -
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer											
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	100%
Prior Years:											
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ (195,093)
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 4 (FY 89/90)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	7%	4%	100%
Prior Years:												
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer												
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	100%
Prior Years:												
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 5 (FY 90/91)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	100%
Prior Years:												
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ (4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ (7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 6 (FY 91/92)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	100%
Prior Years:												
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 153,786	\$ 79,291	\$ 241,336	\$ 140,258	\$ 130,259	\$ 127,877	\$ 169,157	\$ 266,484	\$ 53,228	\$ 137,017	\$ 69,213	\$ 1,567,905
Fnd Transfer	\$ (792)	\$ 9,044	\$ (4,792)	\$ (787)	\$ (6,589)	\$ 1,014	\$ 22,645	\$ (15,126)	\$ 2,259	\$ 29,243	\$ -	\$ 36,119
Clim Adj	\$ (121,935)	\$ (82,825)	\$ (616,413)	\$ (69,089)	\$ (192,438)	\$ (133,936)	\$ (347,534)	\$ (661,977)	\$ (32,828)	\$ (177,984)	\$ (64,232)	\$ (2,501,191)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ 570	\$ 95,410	\$ (30,699)	\$ (14,731)	\$ (11,985)	\$ (674)	\$ 19,617	\$ (26,939)	\$ 2,153	\$ 32,633	\$ 87	\$ 65,442
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2	\$ 255	\$ (82)	\$ (39)	\$ (32)	\$ (2)	\$ 53	\$ (72)	\$ 6	\$ 87	\$ 0	\$ 175
Interest (2st QT)	\$ 1	\$ 112	\$ (36)	\$ (17)	\$ (14)	\$ (1)	\$ 23	\$ (32)	\$ 3	\$ 38	\$ 0	\$ 77
Interest (3rd QT)	\$ (0)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 6	\$ (0)	\$ (0)	\$ 5
Interest (4th QT)	\$ (0)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 3	\$ (0)	\$ (0)	\$ 3
Fnd Transfer	\$ (572)	\$ (95,778)	\$ 30,818	\$ 14,787	\$ 12,032	\$ 676	\$ (19,692)	\$ 27,043	\$ -	\$ (32,759)	\$ (87)	\$ (63,532)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (570)	\$ (95,412)	\$ 30,700	\$ 14,731	\$ 11,986	\$ 673	\$ (19,617)	\$ 26,940	\$ 17	\$ (32,634)	\$ (87)	\$ (63,272)
TTL 9 xs 1	\$ 0	\$ (2)	\$ 1	\$ (0)	\$ 1	\$ (0)	\$ (0)	\$ 0	\$ 2,171	\$ (1)	\$ 0	\$ 2,170
TOTAL	\$ 0	\$ (2)	\$ 1	\$ (0)	\$ 1	\$ (0)	\$ (0)	\$ 0	\$ 2,171	\$ (1)	\$ 0	\$ 2,170
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (186)	\$ (126)	\$ (909)	\$ (127)	\$ (294)	\$ (204)	\$ (530)	\$ (1,017)	\$ (50)	\$ (267)	\$ (98)	\$ (3,809)
Total Net Reserves and IBNR:	\$ (186)	\$ (128)	\$ (908)	\$ (127)	\$ (293)	\$ (205)	\$ (530)	\$ (1,017)	\$ 2,121	\$ (268)	\$ (98)	\$ (1,639)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 7 (FY 92/93)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	6%	2%	8%	100%
Prior Years:												
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,808	\$ 129,738	\$ 118,300	\$ 143,233	\$ 154,167	\$ 148,390	\$ 176,390	\$ 286,533	\$ 164,588	\$ 54,696	\$ 93,055	\$ 1,550,898
Fnd Transfer	\$ 47,344	\$ 212,866	\$ 6,539	\$ 338	\$ 94,569	\$ 17,060	\$ -	\$ 147,374	\$ -	\$ 2,395	\$ -	\$ 528,485
Clim Adj	\$ (1,118,060)	\$ (258,438)	\$ (1,810,850)	\$ (277,002)	\$ (904,080)	\$ (528,996)	\$ (1,246,047)	\$ (2,594,856)	\$ (660,211)	\$ (197,362)	\$ (942,656)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 23,026	\$ 197,297	\$ (65,582)	\$ (55,217)	\$ 5,383	\$ 6,111	\$ 49,654	\$ 40,620	\$ (2,075)	\$ 801	\$ (204,526)	\$ (4,508)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 62	\$ 528	\$ (176)	\$ (148)	\$ 14	\$ 16	\$ 133	\$ 109	\$ (6)	\$ 2	\$ (548)	\$ (12)
Interest (2st QT)	\$ 27	\$ 232	\$ (77)	\$ (65)	\$ 6	\$ 7	\$ 58	\$ 48	\$ (2)	\$ 1	\$ (240)	\$ (5)
Interest (3rd QT)	\$ (0)	\$ (2)	\$ 1	\$ 1	\$ (0)	\$ (0)	\$ (1)	\$ (0)	\$ 0	\$ (0)	\$ 2	\$ 0
Interest (4th QT)	\$ (0)	\$ (1)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0
Fnd Transfer	\$ (23,115)	\$ (198,057)	\$ 65,834	\$ 55,430	\$ (5,404)	\$ (6,134)	\$ (49,846)	\$ (40,776)	\$ 2,083	\$ (804)	\$ 205,313	\$ 4,524
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (23,027)	\$ (197,300)	\$ 65,583	\$ 55,218	\$ (5,383)	\$ (6,111)	\$ (49,656)	\$ (40,620)	\$ 2,075	\$ (801)	\$ 204,529	\$ 4,507
TTL 9 xs 1	\$ (0)	\$ (4)	\$ 1	\$ 1	\$ (1)	\$ 0	\$ (1)	\$ (1)	\$ 1	\$ (0)	\$ 3	\$ (1)
TOTAL	\$ (0)	\$ (4)	\$ 1	\$ 1	\$ (1)	\$ 0	\$ (1)	\$ (1)	\$ 1	\$ (0)	\$ 3	\$ (1)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,869)	\$ (434)	\$ (2,865)	\$ (548)	\$ (1,603)	\$ (882)	\$ (2,084)	\$ (4,343)	\$ (1,102)	\$ (328)	\$ (1,389)	\$ (17,442)
Total Net Reserves and IBNR:	\$ (1,870)	\$ (434)	\$ (2,864)	\$ (546)	\$ (1,604)	\$ (882)	\$ (2,085)	\$ (4,343)	\$ (1,102)	\$ (328)	\$ (1,386)	\$ (17,443)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 8 (FY 93/94)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	3%	2%	7%	100%
Prior Years:												
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,833	\$ 33,745	\$ 223,521	\$ 136,822	\$ 95,736	\$ 115,866	\$ 193,970	\$ 221,557	\$ 126,207	\$ 67,823	\$ 102,744	\$ 1,437,825
Fnd Transfer	\$ 20,845	\$ (135,128)	\$ 25,568	\$ 4,100	\$ (81,272)	\$ 8,594	\$ -	\$ 38,373	\$ 2,000	\$ 3,335	\$ -	\$ (113,585)
Clim Adj	\$ (119,598)	\$ (23,529)	\$ (145,060)	\$ (25,836)	\$ (55,328)	\$ (64,076)	\$ (123,823)	\$ (200,793)	\$ (27,936)	\$ (18,407)	\$ (72,780)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 1,718	\$ 2,736	\$ 1,662	\$ (6,045)	\$ 4,344	\$ (16,889)	\$ 577	\$ 19,061	\$ 2,073	\$ 684	\$ (15,638)	\$ (5,717)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 5	\$ 7	\$ 4	\$ (16)	\$ 12	\$ (45)	\$ 2	\$ 51	\$ 6	\$ 2	\$ (42)	\$ (15)
Interest (2st QT)	\$ 2	\$ 3	\$ 2	\$ (7)	\$ 5	\$ (20)	\$ 1	\$ 22	\$ 2	\$ 1	\$ (18)	\$ (7)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0
Fnd Transfer	\$ (1,725)	\$ (2,746)	\$ (1,668)	\$ 6,068	\$ (4,361)	\$ 16,954	\$ (579)	\$ (19,134)	\$ (2,081)	\$ (686)	\$ 15,698	\$ 5,740
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (1,718)	\$ (2,736)	\$ (1,662)	\$ 6,045	\$ (4,344)	\$ 16,889	\$ (577)	\$ (19,061)	\$ (2,073)	\$ (683)	\$ 15,638	\$ 5,718
TTL 9 xs 1	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 1
TOTAL	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (396)	\$ (77)	\$ (438)	\$ (89)	\$ (196)	\$ (211)	\$ (410)	\$ (666)	\$ (91)	\$ (59)	\$ (198)	\$ (2,832)
Total Net Reserves and IBNR:	\$ (396)	\$ (77)	\$ (438)	\$ (89)	\$ (197)	\$ (211)	\$ (410)	\$ (666)	\$ (91)	\$ (59)	\$ (198)	\$ (2,831)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 9 (FY 94/95)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,609	\$ 45,564	\$ 186,518	\$ 147,586	\$ 158,925	\$ 138,867	\$ 258,696	\$ 266,273	\$ 148,209	\$ 71,445	\$ 104,877	\$ 1,681,570
Fnd Transfer	\$ 245,305	\$ (96,915)	\$ 217,314	\$ 35,153	\$ 88,656	\$ 100,008	\$ -	\$ 360,073	\$ 50	\$ (2,459)	\$ -	\$ 947,185
Clim Adj	\$ (216,759)	\$ (50,270)	\$ (254,861)	\$ (32,597)	\$ (75,115)	\$ (114,461)	\$ (198,377)	\$ (340,381)	\$ (44,178)	\$ (33,236)	\$ (78,958)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 9,025	\$ 8,986	\$ (54,794)	\$ 79	\$ 6,204	\$ (25,443)	\$ (0)	\$ 15,907	\$ 10,461	\$ 1,549	\$ (29,337)	\$ (57,364)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 24	\$ 24	\$ (147)	\$ 0	\$ 17	\$ (68)	\$ (0)	\$ 43	\$ 28	\$ 4	\$ (79)	\$ (154)
Interest (2st QT)	\$ 11	\$ 11	\$ (64)	\$ 0	\$ 7	\$ (30)	\$ (0)	\$ 19	\$ 12	\$ 2	\$ (34)	\$ (67)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ 1	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1
Interest (4th QT)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0
Fnd Transfer	\$ (9,060)	\$ (9,021)	\$ 55,005	\$ (79)	\$ (6,228)	\$ 25,541	\$ -	\$ (15,968)	\$ (10,501)	\$ (1,555)	\$ 29,450	\$ 57,584
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (9,025)	\$ (8,987)	\$ 54,795	\$ (79)	\$ (6,204)	\$ 25,443	\$ (0)	\$ (15,907)	\$ (10,461)	\$ (1,549)	\$ 29,337	\$ 57,364
TTL 9 xs 1	\$ (1)	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0
TOTAL	\$ (1)	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,259)	\$ (288)	\$ (1,029)	\$ (195)	\$ (469)	\$ (661)	\$ (1,151)	\$ (1,980)	\$ (250)	\$ (188)	\$ (339)	\$ (7,808)
Total Net Reserves and IBNR:	\$ (1,259)	\$ (288)	\$ (1,028)	\$ (195)	\$ (469)	\$ (660)	\$ (1,152)	\$ (1,980)	\$ (250)	\$ (188)	\$ (339)	\$ (7,808)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 10 (FY 95/96)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,630	\$ 82,889	\$ 165,920	\$ 101,707	\$ 116,521	\$ 108,643	\$ 172,360	\$ 203,070	\$ 121,134	\$ 60,165	\$ 140,205	\$ 1,381,244
Fnd Transfer (3)	\$ 151	\$ -	\$ (24,661)	\$ -	\$ 266	\$ 8,723	\$ -	\$ 481	\$ -	\$ -	\$ -	\$ (15,040)
Clim Adj	\$ (131,747)	\$ (30,383)	\$ (166,260)	\$ (17,912)	\$ (54,281)	\$ (113,933)	\$ (122,318)	\$ (174,978)	\$ (41,452)	\$ (24,745)	\$ (34,130)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 422	\$ 147,577	\$ (29,454)	\$ 354	\$ 3,632	\$ (19,028)	\$ (0)	\$ (34,724)	\$ 19,655	\$ 8,304	\$ (10)	\$ 96,726
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1	\$ 395	\$ (79)	\$ 1	\$ 10	\$ (51)	\$ (0)	\$ (93)	\$ 53	\$ 22	\$ (0)	\$ 259
Interest (2st QT)	\$ 0	\$ 173	\$ (35)	\$ 0	\$ 4	\$ (22)	\$ (0)	\$ (41)	\$ 23	\$ 10	\$ (0)	\$ 114
Interest (3rd QT)	\$ (0)	\$ (2)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (1)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Fnd Transfer (3)	\$ (424)	\$ (148,145)	\$ 29,568	\$ (355)	\$ (3,646)	\$ 19,102	\$ -	\$ 34,858	\$ (19,731)	\$ (8,336)	\$ 10	\$ (97,099)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (422)	\$ (147,579)	\$ 29,455	\$ (354)	\$ (3,632)	\$ 19,029	\$ (0)	\$ 34,725	\$ (19,656)	\$ (8,304)	\$ 10	\$ (96,728)
TTL. 9 xs 1	\$ (0)	\$ (2)	\$ 1	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (2)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ (448,233)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June												
(2) Deposits are less "excess insurance" noted above.												
(3) Member's money moved from another pool layer or program year.												
(4) Member's money returned to them.												
TOTAL	\$ (0)	\$ (2)	\$ 1	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (2)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$427)	(\$99)	(\$411)	(\$57)	(\$223)	(\$378)	(\$401)	(\$575)	(\$135)	(\$80)	(\$73)	(\$2,859)
Total Net Reserves and IBNR:	\$ (428)	\$ (101)	\$ (411)	\$ (57)	\$ (223)	\$ (378)	\$ (402)	\$ (574)	\$ (135)	\$ (80)	\$ (73)	\$ (2,861)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 11 (FY 96/97)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 108,136	\$ 97,663	\$ 194,737	\$ 105,003	\$ 111,674	\$ 107,859	\$ 243,214	\$ 240,797	\$ 122,234	\$ 96,720	\$ 157,694	\$ 44,524	\$ 1,630,254
Fnd Transfer (3)	\$ (142)	\$ -	\$ (214,760)	\$ -	\$ 55	\$ 43	\$ -	\$ (49,550)	\$ -	\$ -	\$ -	\$ -	\$ (264,354)
Clim Adj	\$ (217,590)	\$ (71,035)	\$ (425,920)	\$ (88,692)	\$ (167,935)	\$ (264,173)	\$ (298,579)	\$ (376,284)	\$ (136,094)	\$ (72,712)	\$ (51,671)	\$ (187,253)	\$ (2,357,940)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (223,864)	\$ 128,313	\$ (399,687)	\$ (91,773)	\$ (172,901)	\$ (274,679)	\$ (28,649)	\$ (391,297)	\$ (138,970)	\$ 23,842	\$ 10,434	\$ (193,636)	\$ (1,752,870)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (599)	\$ 343	\$ (1,070)	\$ (246)	\$ (463)	\$ (735)	\$ (77)	\$ (1,048)	\$ (372)	\$ 64	\$ 28	\$ (518)	\$ (4,693)
Interest (2st QT)	\$ (263)	\$ 151	\$ (469)	\$ (108)	\$ (203)	\$ (322)	\$ (34)	\$ (459)	\$ (163)	\$ 28	\$ 12	\$ (227)	\$ (2,058)
Interest (3rd QT)	\$ 2	\$ (1)	\$ 4	\$ 1	\$ 2	\$ 3	\$ 0	\$ 4	\$ 1	\$ (0)	\$ (0)	\$ 2	\$ 18
Interest (4th QT)	\$ (3)	\$ (2)	\$ (6)	\$ (1)	\$ (2)	\$ (4)	\$ (6)	\$ (5)	\$ (2)	\$ (2)	\$ (1)	\$ (3)	\$ (37)
Fnd Transfer (3)	\$ 224,738	\$ (128,803)	\$ 401,247	\$ 92,130	\$ 173,574	\$ 275,750	\$ 28,775	\$ 392,823	\$ 139,512	\$ (23,930)	\$ (10,471)	\$ 194,393	\$ 1,759,738
Clim Pd Alloc	\$ (2,864)	\$ (935)	\$ (5,605)	\$ (1,167)	\$ (2,210)	\$ (3,476)	\$ (3,929)	\$ (4,952)	\$ (1,791)	\$ (957)	\$ (680)	\$ (2,464)	\$ (31,030)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 221,011	\$ (129,247)	\$ 394,101	\$ 90,609	\$ 170,698	\$ 271,215	\$ 24,730	\$ 386,363	\$ 137,185	\$ (24,797)	\$ (11,112)	\$ 191,183	\$ 1,721,938
TTL. 9 xs 1	\$ (2,853)	\$ (935)	\$ (5,587)	\$ (1,163)	\$ (2,203)	\$ (3,464)	\$ (3,919)	\$ (4,934)	\$ (1,785)	\$ (955)	\$ (678)	\$ (2,455)	\$ (30,932)
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ (9,506)	\$ (384,908)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (2,853)	\$ (935)	\$ (5,587)	\$ (1,163)	\$ (2,203)	\$ (3,464)	\$ (3,919)	\$ (4,934)	\$ (1,785)	\$ (955)	\$ (678)	\$ (2,455)	\$ (30,932)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$ (456)	\$ (149)	\$ (893)	\$ (186)	\$ (352)	\$ (554)	\$ (626)	\$ (789)	\$ (285)	\$ (152)	\$ (108)	\$ (392)	\$ (4,942)
Total Net Reserves and IBNR:	\$ (3,309)	\$ (1,084)	\$ (6,479)	\$ (1,349)	\$ (2,555)	\$ (4,018)	\$ (4,545)	\$ (5,723)	\$ (2,070)	\$ (1,108)	\$ (787)	\$ (2,848)	\$ (35,874)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 12 (FY 97/98)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	23%	3%	12%	10%	10%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,639	\$ 52,653	\$ 151,305	\$ 93,449	\$ 102,567	\$ 109,637	\$ 134,455	\$ 230,954	\$ 118,260	\$ 70,978	\$ 129,158	\$ 74,623	\$ 1,401,680
Fnd Transfer (3)	\$ -	\$ -	\$ 152,000	\$ 78,225	\$ 203,586	\$ 194,185	\$ -	\$ (346,028)	\$ 9,000	\$ -	\$ -	\$ -	\$ 290,968
Clim Adj	\$ (147,477)	\$ (82,742)	\$ (469,691)	\$ (70,998)	\$ (254,293)	\$ (207,677)	\$ (218,088)	\$ (231,135)	\$ (179,431)	\$ (66,276)	\$ (39,570)	\$ (116,084)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ -	\$ (98,203)	\$ (2,316,352)
Balance Fwd.	\$ 8,869	\$ 60,955	\$ 48,622	\$ (581)	\$ (96,354)	\$ (16,618)	\$ 2,810	\$ (1,061)	\$ (15,349)	\$ 107,715	\$ 245,438	\$ 2,877	\$ 347,323
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 24	\$ 163	\$ 130	\$ (2)	\$ (258)	\$ (44)	\$ 8	\$ (3)	\$ (41)	\$ 288	\$ 15	\$ 8	\$ 287
Interest (2st QT)	\$ 10	\$ 72	\$ 57	\$ (1)	\$ (113)	\$ (20)	\$ 3	\$ (1)	\$ (18)	\$ 126	\$ 6	\$ 3	\$ 126
Interest (3rd QT)	\$ (0)	\$ (1)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (1)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (1)	\$ (0)	\$ (0)	\$ (1)
Fnd Transfer (3)	\$ (8,903)	\$ (61,189)	\$ (48,809)	\$ 583	\$ 96,725	\$ 16,682	\$ (2,821)	\$ 1,065	\$ 15,408	\$ (108,129)	\$ (5,459)	\$ (2,888)	\$ (107,735)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (240,000)	\$ -	\$ (240,000)
CY Adjs	\$ (8,869)	\$ (60,955)	\$ (48,623)	\$ 581	\$ 96,356	\$ 16,618	\$ (2,810)	\$ 1,061	\$ 15,349	\$ (107,716)	\$ (245,438)	\$ (2,877)	\$ (347,323)
TTL. 9 xs 1	\$ (0)	\$ (1)	\$ (1)	\$ (0)	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ (0)	\$ (0)
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ (36,279)	\$ (748,954)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (0)	\$ (1)	\$ (1)	\$ (0)	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ (0)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$534)	(\$299)	(\$1,699)	(\$257)	(\$920)	(\$751)	(\$789)	(\$836)	(\$649)	(\$240)	(\$143)	(\$420)	(\$7,537)
Total Net Reserves and IBNR:	\$ (534)	\$ (300)	\$ (1,700)	\$ (257)	\$ (918)	\$ (751)	\$ (789)	\$ (836)	\$ (649)	\$ (241)	\$ (143)	\$ (420)	\$ (7,537)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 13 (FY 98/99)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	26%	5%	15%	11%	11%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,864	\$ 36,221	\$ 211,758	\$ 79,757	\$ 76,279	\$ 82,999	\$ 109,143	\$ 190,517	\$ -	\$ 28,828	\$ 44,292	\$ 44,873	\$ 964,531
Fnd Transfer (3)	\$ (176,040)	\$ -	\$ -	\$ 3,808	\$ (221,277)	\$ (232,633)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (626,142)
Clim Adj	\$ (170)	\$ (80)	\$ (672)	\$ (123)	\$ (273)	\$ (265)	\$ (273)	\$ (224)	\$ -	\$ (76)	\$ (57)	\$ (124)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (125,000)	\$ (119,658)	\$ (2,292,041)
Balance Fwd.	\$ 4,985	\$ 81,076	\$ 708	\$ (1)	\$ (50)	\$ 8	\$ 349	\$ (11)	\$ -	\$ 34,760	\$ 26,209	\$ (23)	\$ 148,010
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 13	\$ 217	\$ 2	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ (0)	\$ -	\$ 93	\$ 3	\$ (0)	\$ 329
Interest (2st QT)	\$ 6	\$ 95	\$ 1	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ -	\$ 41	\$ 1	\$ (0)	\$ 144
Interest (3rd QT)	\$ (0)	\$ (1)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (1)
Fnd Transfer (3)	\$ (5,004)	\$ (81,388)	\$ (711)	\$ 1	\$ 50	\$ (8)	\$ (350)	\$ 11	\$ -	\$ (34,894)	\$ (1,213)	\$ 23	\$ (123,483)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,000)	\$ -	\$ -	\$ (25,000)
CY Adjs	\$ (4,985)	\$ (81,077)	\$ (708)	\$ 1	\$ 50	\$ (8)	\$ (349)	\$ 11	\$ -	\$ (34,761)	\$ (26,208)	\$ 23	\$ (148,011)
TTL. 9 xs 1	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ (1)	\$ 0	\$ (0)	\$ (1)
EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ (1)	\$ 0	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ (1)	\$ 0	\$ (0)	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 14 (FY 99/00)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	28%	7%	13%	7%	13%	9%	0%	3%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,256	\$ 38,855	\$ 255,027	\$ 62,569	\$ 63,623	\$ 99,666	\$ 106,871	\$ 199,820	\$ -	\$ 45,021	\$ 37,865	\$ 47,914	\$ 1,030,487
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ 10,925	\$ (39,483)	\$ (41,692)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,250)
Clim Adj	\$ (47)	\$ (20)	\$ (210)	\$ (47)	\$ (70)	\$ (51)	\$ (91)	\$ (47)	\$ -	\$ (21)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (125,000)	\$ (146,038)	\$ (2,821,718)
Balance Fwd.	\$ 210	\$ 95,742	\$ 10,102	\$ (0)	\$ 4,088	\$ (20)	\$ 95,164	\$ (4)	\$ -	\$ 111,805	\$ 22,548	\$ (7)	\$ 339,628
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1	\$ 256	\$ 27	\$ (0)	\$ 11	\$ (0)	\$ 255	\$ (0)	\$ -	\$ 299	\$ 7	\$ (0)	\$ 856
Interest (2st QT)	\$ 0	\$ 112	\$ 12	\$ (0)	\$ 5	\$ (0)	\$ 112	\$ (0)	\$ -	\$ 131	\$ 3	\$ (0)	\$ 375
Interest (3rd QT)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ -	\$ (1)	\$ (0)	\$ (0)	\$ (3)
Interest (4th QT)	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ -	\$ (1)	\$ (0)	\$ (0)	\$ (2)
Fnd Transfer (3)	\$ (210)	\$ (96,111)	\$ (10,141)	\$ -	\$ (4,104)	\$ 20	\$ (95,530)	\$ 4	\$ -	\$ (112,236)	\$ (2,558)	\$ 7	\$ (320,859)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,000)	\$ -	\$ (20,000)
CY Adjs	\$ (209)	\$ (95,744)	\$ (10,102)	\$ (0)	\$ (4,088)	\$ 20	\$ (95,165)	\$ 4	\$ -	\$ (111,807)	\$ (22,548)	\$ 7	\$ (339,633)
TTL. 9 xs 1	\$ 0	\$ (2)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ -	\$ (2)	\$ (0)	\$ (0)	\$ (6)

EXCESS INSURANCE \$ (150,984) \$ (72,438) \$ (175,803) \$ (138,510) \$ (169,795) \$ (175,579) \$ (170,100) \$ (229,863) \$ - \$ (76,497) \$ (112,853) \$ (102,589) \$ (1,575,011)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 0	\$ (2)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ -	\$ (2)	\$ (0)	\$ (0)	\$ (6)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (2)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ -	\$ (2)	\$ (0)	\$ (0)	\$ (6)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 15 (FY 00/01)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	10%	3%	27%	6%	13%	9%	13%	9%	0%	2%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 44,569	\$ 146,824	\$ 67,708	\$ 71,806	\$ 75,020	\$ 123,304	\$ 180,323	\$ -	\$ 37,299	\$ 57,552	\$ 46,410	\$ 913,425
Fnd Transfer (3)	\$ (8,000)	\$ 46,600	\$ (162,000)	\$ (22,000)	\$ (45,100)	\$ (55,600)	\$ 132,012	\$ (15,200)	\$ -	\$ (1,500)	\$ -	\$ (5,000)	\$ (135,788)
Clim Adj	\$ (872)	\$ (252)	\$ (2,274)	\$ (532)	\$ (1,051)	\$ (780)	\$ (1,107)	\$ (725)	\$ -	\$ (200)	\$ (294)	\$ (277)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (199,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (4,749)	\$ (1,378,261)
Balance Fwd.	\$ 200	\$ 150,346	\$ 414,767	\$ (557)	\$ 206,817	\$ 51,088	\$ 420,358	\$ (752)	\$ -	\$ 110,512	\$ 166,831	\$ 129,522	\$ 1,649,133
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1	\$ 402	\$ 1,110	\$ (1)	\$ 554	\$ 137	\$ 1,125	\$ (2)	\$ -	\$ 296	\$ 406	\$ 347	\$ 4,375
Interest (2nd QT)	\$ 0	\$ 176	\$ 487	\$ (1)	\$ 243	\$ 1	\$ 493	\$ (1)	\$ -	\$ 130	\$ 178	\$ 152	\$ 1,860
Interest (3rd QT)	\$ (0)	\$ (2)	\$ (4)	\$ 0	\$ (2)	\$ (0)	\$ (4)	\$ 0	\$ -	\$ (1)	\$ (2)	\$ (1)	\$ (17)
Interest (4th QT)	\$ (0)	\$ (1)	\$ (2)	\$ 0	\$ (1)	\$ (0)	\$ (3)	\$ 0	\$ -	\$ (1)	\$ (1)	\$ (1)	\$ (10)
Fnd Transfer (3)	\$ (201)	\$ (150,925)	\$ (416,365)	\$ 559	\$ (207,614)	\$ (1,226)	\$ (421,977)	\$ 755	\$ -	\$ (110,938)	\$ (152,415)	\$ (130,020)	\$ (1,590,367)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (65,000)
CY Adjs	\$ (200)	\$ (150,348)	\$ (414,775)	\$ 557	\$ (206,821)	\$ (51,089)	\$ (420,365)	\$ 752	\$ -	\$ (110,514)	\$ (166,833)	\$ (129,523)	\$ (1,649,159)
TTL. 9 xs 1	\$ (0)	\$ (2)	\$ (7)	\$ 0	\$ (4)	\$ (0)	\$ (7)	\$ 0	\$ -	\$ (2)	\$ (2)	\$ (2)	\$ (26)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (0)	\$ (2)	\$ (7)	\$ 0	\$ (4)	\$ (0)	\$ (7)	\$ 0	\$ -	\$ (2)	\$ (2)	\$ (2)	\$ (26)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (2)	\$ (7)	\$ 0	\$ (4)	\$ (0)	\$ (7)	\$ 0	\$ -	\$ (2)	\$ (2)	\$ (2)	\$ (26)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 16 (FY 01/02)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	27%	7%	8%	9%	13%	13%	0%	2%	4%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 78,872	\$ 22,932	\$ 207,635	\$ 58,477	\$ 49,572	\$ 118,680	\$ 76,047	\$ 235,434	\$ -	\$ 36,668	\$ 53,333	\$ 43,790	\$ 981,438
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ -	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (674,910)
Balance Fwd.	\$ 70,474	\$ 87,771	\$ 682,381	\$ (0)	\$ 135,237	\$ 407,744	\$ 267,353	\$ 752,680	\$ -	\$ 126,866	\$ 186,611	\$ 155,373	\$ 2,872,488
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 189	\$ 235	\$ 1,827	\$ (0)	\$ 362	\$ 1,092	\$ 716	\$ 2,015	\$ -	\$ 340	\$ 500	\$ 416	\$ 7,690
Interest (2nd QT)	\$ 83	\$ 103	\$ 801	\$ (0)	\$ 159	\$ 9	\$ 314	\$ 884	\$ -	\$ 149	\$ 219	\$ 182	\$ 2,902
Interest (3rd QT)	\$ (1)	\$ (1)	\$ (7)	\$ (0)	\$ (1)	\$ (3)	\$ (3)	\$ (8)	\$ -	\$ (1)	\$ (2)	\$ (2)	\$ (28)
Interest (4th QT)	\$ (0)	\$ (1)	\$ (4)	\$ (0)	\$ (1)	\$ (2)	\$ (2)	\$ (4)	\$ -	\$ (1)	\$ (1)	\$ (1)	\$ (16)
Fnd Transfer (3)	\$ (70,745)	\$ (88,109)	\$ (685,008)	\$ -	\$ (135,757)	\$ (8,844)	\$ (268,383)	\$ (755,578)	\$ -	\$ (127,354)	\$ (187,330)	\$ (155,972)	\$ (2,483,080)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (400,000)
CY Adjs	\$ (70,475)	\$ (87,772)	\$ (682,391)	\$ (0)	\$ (135,238)	\$ (407,748)	\$ (267,358)	\$ (752,692)	\$ -	\$ (126,868)	\$ (186,614)	\$ (155,376)	\$ (2,872,533)
TTL. 9 xs 1	\$ (1)	\$ (1)	\$ (11)	\$ (0)	\$ (2)	\$ (4)	\$ (5)	\$ (12)	\$ -	\$ (2)	\$ (3)	\$ (3)	\$ (44)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (1)	\$ (1)	\$ (11)	\$ (0)	\$ (2)	\$ (4)	\$ (5)	\$ (12)	\$ -	\$ (2)	\$ (3)	\$ (3)	\$ (44)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (1)	\$ (1)	\$ (11)	\$ (0)	\$ (2)	\$ (4)	\$ (5)	\$ (12)	\$ -	\$ (2)	\$ (3)	\$ (3)	\$ (44)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 17 (FY 02/03)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer	8%	3%	23%	6%	11%	10%	12%	16%	0%	2%	5%	5%	100%
Retros All % (1)													
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 59,766	\$ 22,590	\$ 174,153	\$ 70,730	\$ 55,357	\$ 97,104	\$ 119,725	\$ 158,465	\$ -	\$ 26,793	\$ 33,592	\$ 18,799	\$ 837,074
Fnd Transfer (3)	\$ (45,437)	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 226,128	\$ (135,514)	\$ -	\$ (1,768)	\$ -	\$ -	\$ 43,453
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (361,248)
Balance Fwd.	\$ 265,010	\$ 105,372	\$ 670,264	\$ 966	\$ 252,497	\$ 403,698	\$ 492,005	\$ 620,335	\$ -	\$ 119,856	\$ 161,606	\$ 102,435	\$ 3,194,044
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 709	\$ 282	\$ 1,794	\$ 3	\$ 676	\$ 1,081	\$ 1,317	\$ 1,661	\$ -	\$ 321	\$ 433	\$ 274	\$ 8,551
Interest (2st QT)	\$ 311	\$ 124	\$ 787	\$ 1	\$ 296	\$ 415	\$ 578	\$ 728	\$ -	\$ 141	\$ 190	\$ 120	\$ 3,691
Interest (3rd QT)	\$ 336	\$ 281	\$ 1,389	\$ (449)	\$ 674	\$ 41	\$ 1,313	\$ 2,526	\$ -	\$ 320	\$ (237)	\$ 273	\$ 6,468
Interest (4th QT)	\$ 195	\$ 163	\$ 805	\$ (260)	\$ 391	\$ 23	\$ 761	\$ 1,464	\$ -	\$ 185	\$ (137)	\$ 158	\$ 3,749
Fnd Transfer (3)	\$ (139,251)	\$ -	\$ (149,989)	\$ (169,124)	\$ -	\$ (338,513)	\$ -	\$ 326,062	\$ -	\$ -	\$ (250,461)	\$ -	\$ (721,276)
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
CY Adjs	\$ (137,700)	\$ 850	\$ (145,214)	\$ (169,829)	\$ 2,037	\$ (386,953)	\$ 3,969	\$ 332,442	\$ -	\$ 967	\$ (250,213)	\$ 826	\$ (748,818)
TTL. 9 xs 1	\$ 127,310	\$ 106,222	\$ 525,050	\$ (168,863)	\$ 254,534	\$ 16,745	\$ 495,975	\$ 952,776	\$ -	\$ 120,823	\$ (88,607)	\$ 103,262	\$ 2,445,226
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June (2) Deposits are less "excess insurance" noted above. (3) Member's money moved from another pool layer or program year. (4) Member's money returned to them. (5) Member City deposit has been reduced by \$26,500 Administration fee													
TOTAL	\$ 127,310	\$ 106,222	\$ 525,050	\$ (168,863)	\$ 254,534	\$ 16,745	\$ 495,975	\$ 952,776	\$ -	\$ 120,823	\$ (88,607)	\$ 103,262	\$ 2,445,226
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ 127,310	\$ 106,222	\$ 525,050	\$ (168,863)	\$ 254,534	\$ 16,745	\$ 495,975	\$ 952,776	\$ -	\$ 120,823	\$ (88,607)	\$ 103,262	\$ 2,445,226

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 18 (FY 03/04)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	10%	4%	20%	4%	12%	12%	13%	14%	0%	1%	4%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	\$ 1,511	\$ 4,099	\$ 18,197	\$ 18,148	\$ 3,373	\$ 40,159	\$ 9,538	\$ 55,931	\$ -	\$ 12,443	\$ 17,329	\$ (7,237)	\$ 173,491
Fnd Transfer (3)	\$ (272)	\$ (192)	\$ (2,087)	\$ -	\$ (2,066)	\$ (356)	\$ (1,721)	\$ (639)	\$ -	\$ -	\$ -	\$ 5,000	\$ (2,333)
Clim Adj	\$ (353,707)	\$ (155,163)	\$ (696,570)	\$ (158,150)	\$ (436,954)	\$ (426,214)	\$ (463,540)	\$ (505,786)	\$ -	\$ (34,928)	\$ (142,588)	\$ (152,484)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,000)
Balance Fwd.	\$ (192,902)	\$ (85,908)	\$ (356,704)	\$ (42,638)	\$ (131,843)	\$ (99,310)	\$ (304,804)	\$ (33,080)	\$ -	\$ 49,598	\$ (10,138)	\$ (105,827)	\$ (1,313,556)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (516)	\$ (230)	\$ (955)	\$ (114)	\$ (353)	\$ (266)	\$ (816)	\$ (89)	\$ -	\$ 133	\$ (27)	\$ (283)	\$ (3,516)
Interest (2st QT)	\$ (226)	\$ (101)	\$ (419)	\$ (50)	\$ (155)	\$ (117)	\$ (358)	\$ (39)	\$ -	\$ 58	\$ (12)	\$ (124)	\$ (1,542)
Interest (3rd QT)	\$ (423)	\$ 1,323	\$ 4	\$ (114)	\$ (136)	\$ (265)	\$ 186	\$ 42	\$ -	\$ 1,536	\$ 0	\$ (30)	\$ 2,123
Interest (4th QT)	\$ (245)	\$ 767	\$ 2	\$ (66)	\$ (79)	\$ (154)	\$ 108	\$ 24	\$ -	\$ 890	\$ 0	\$ (18)	\$ 1,230
Fnd Transfer (3)	\$ 34,472	\$ 581,409	\$ 358,077	\$ -	\$ 80,772	\$ -	\$ 374,659	\$ 48,835	\$ -	\$ 525,817	\$ 10,177	\$ 94,457	\$ 2,108,675
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 33,061	\$ 583,168	\$ 356,709	\$ (344)	\$ 80,049	\$ (801)	\$ 373,780	\$ 48,774	\$ -	\$ 528,434	\$ 10,138	\$ 94,002	\$ 2,106,969
TTL. 9 xs 1	\$ (159,841)	\$ 497,260	\$ 6	\$ (42,982)	\$ (51,794)	\$ (100,112)	\$ 68,976	\$ 15,694	\$ -	\$ 578,033	\$ (0)	\$ (11,826)	\$ 793,414
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

TOTAL	\$ (159,841)	\$ 497,260	\$ 6	\$ (42,982)	\$ (51,794)	\$ (100,112)	\$ 68,976	\$ 15,694	\$ -	\$ 578,033	\$ (0)	\$ (11,826)	\$ 793,414
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$4,606)	(\$2,020)	(\$9,070)	(\$2,059)	(\$5,690)	(\$5,550)	(\$6,036)	(\$6,586)	\$0	(\$455)	(\$1,857)	(\$1,986)	(\$45,915)
Total Net Reserves and IBNR:	\$ (164,447)	\$ 495,239	\$ (9,065)	\$ (45,041)	\$ (57,484)	\$ (105,662)	\$ 62,940	\$ 9,108	\$ -	\$ 577,578	\$ (1,857)	\$ (13,812)	\$ 747,499

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 19 (FY 04/05)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	17%	3%	12%	9%	13%	17%	6%	1%	5%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ 21,208	\$ 2,288	\$ 29,849	\$ 15,556	\$ 14,372	\$ 22,860	\$ 16,902	\$ 10,334	\$ 6,865	\$ 5,346	\$ 7,690	\$ 6,682	\$ 159,953
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,050)	\$ -	\$ -	\$ -	\$ (11,050)
Clim Adj	\$ (176,625)	\$ (139,055)	\$ (399,832)	\$ (72,904)	\$ (287,642)	\$ (225,020)	\$ (322,216)	\$ (405,838)	\$ (133,807)	\$ (21,856)	\$ (112,608)	\$ (91,456)	\$ (2,388,858)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,000)
Balance Fwd.	\$ 66,662	\$ (63,921)	\$ (9,038)	\$ 113,036	\$ (58,781)	\$ 73,447	\$ (96,616)	\$ 17,401	\$ 113,867	\$ 69,222	\$ 24,394	\$ 26,019	\$ 275,691
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 178	\$ (171)	\$ (24)	\$ 303	\$ (157)	\$ 197	\$ (259)	\$ 47	\$ 305	\$ 185	\$ 65	\$ 70	\$ 738
Interest (2st QT)	\$ 78	\$ (75)	\$ (11)	\$ 133	\$ (69)	\$ 86	\$ (113)	\$ 20	\$ 134	\$ 81	\$ 29	\$ 31	\$ 324
Interest (3rd QT)	\$ 178	\$ 816	\$ 0	\$ 302	\$ (157)	\$ 196	\$ 189	\$ 46	\$ 111	\$ 185	\$ 65	\$ 69	\$ 2,001
Interest (4th QT)	\$ 103	\$ 473	\$ (0)	\$ 175	\$ (91)	\$ 114	\$ 109	\$ 27	\$ 64	\$ 107	\$ 38	\$ 40	\$ 1,159
Fnd Transfer (3)	\$ -	\$ 369,770	\$ 9,073	\$ -	\$ -	\$ -	\$ 167,285	\$ -	\$ (72,224)	\$ -	\$ -	\$ -	\$ 473,904
Clim Pd Alloc	\$ (23)	\$ (18)	\$ (51)	\$ (9)	\$ (37)	\$ (29)	\$ (41)	\$ (52)	\$ (17)	\$ (3)	\$ (14)	\$ (12)	\$ (306)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 515	\$ 370,796	\$ 8,987	\$ 903	\$ (511)	\$ 563	\$ 167,170	\$ 88	\$ (71,627)	\$ 555	\$ 183	\$ 198	\$ 477,820
TTL. 9 xs 1	\$ 67,177	\$ 306,874	\$ (51)	\$ 113,939	\$ (59,292)	\$ 74,010	\$ 70,554	\$ 17,489	\$ 42,240	\$ 69,777	\$ 24,577	\$ 26,217	\$ 753,511
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
* C.V. Starr and Lexington Layers
** Optional Arch & Axis Layers

TOTAL	67,177	306,874	-51	113,939	-59,292	74,010	70,554	17,489	42,240	69,777	24,577	26,217	753,511
ACCEL Reserves (1)	(\$92,421)	(\$72,762)	(\$209,217)	(\$38,148)	(\$150,512)	(\$117,744)	(\$168,603)	(\$212,360)	(\$70,016)	(\$11,437)	(\$58,924)	(\$47,855)	(\$1,250,000)
IBNR (2)	(\$3,190)	(\$2,511)	(\$7,221)	(\$1,317)	(\$5,195)	(\$4,064)	(\$5,819)	(\$7,329)	(\$2,417)	(\$395)	(\$2,034)	(\$1,652)	(\$43,142)
Total Net Reserves and IBNR:	\$ (28,434)	\$ 231,601	\$ (216,489)	\$ 74,475	\$ (214,999)	\$ (47,798)	\$ (103,869)	\$ (202,200)	\$ (30,193)	\$ 57,946	\$ (36,381)	\$ (23,290)	\$ (539,631)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 20 (FY 05/06)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	9%	5%	15%	3%	14%	10%	13%	18%	7%	1%	4%	2%	100%
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 28,733	\$ 9,568	\$ 74,806	\$ 33,701	\$ 31,591	\$ 30,174	\$ 30,303	\$ 96,586	\$ 33,871	\$ 11,257	\$ 19,423	\$ 15,056	\$ 415,069
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (388,589)	\$ (224,986)	\$ (672,298)	\$ (120,703)	\$ (619,541)	\$ (433,615)	\$ (594,935)	\$ (784,976)	\$ (320,082)	\$ (47,114)	\$ (170,269)	\$ (80,644)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (90,797)	\$ (108,674)	\$ (46,806)	\$ 212,699	\$ (295,321)	\$ (104,652)	\$ (287,353)	\$ 56,847	\$ 40,434	\$ 71,763	\$ 27,538	\$ 77,729	\$ (446,592)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (243)	\$ (291)	\$ (125)	\$ 569	\$ (791)	\$ (280)	\$ (769)	\$ 152	\$ 108	\$ 192	\$ 74	\$ 208	\$ (1,196)
Interest (2st QT)	\$ (107)	\$ (128)	\$ (55)	\$ 250	\$ (347)	\$ (123)	\$ (337)	\$ 67	\$ 47	\$ 84	\$ 32	\$ 91	\$ (524)
Interest (3rd QT)	\$ (242)	\$ 1	\$ 844	\$ 568	\$ (778)	\$ (279)	\$ 3	\$ 152	\$ 55	\$ 200	\$ 1,006	\$ 208	\$ 1,737
Interest (4th QT)	\$ (140)	\$ 1	\$ 489	\$ 329	\$ (451)	\$ (162)	\$ 2	\$ 88	\$ 32	\$ 116	\$ 583	\$ 120	\$ 1,007
Fnd Transfer (3)	\$ -	\$ 109,093	\$ 363,069	\$ -	\$ 3,961	\$ -	\$ 288,459	\$ -	\$ (19,707)	\$ 3,132	\$ 349,259	\$ -	\$ 1,097,266
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (733)	\$ 108,676	\$ 364,222	\$ 1,716	\$ 1,595	\$ (844)	\$ 287,357	\$ 459	\$ (19,464)	\$ 3,724	\$ 350,954	\$ 627	\$ 1,098,290
TTL. 9 xs 1	\$ (91,530)	\$ 2	\$ 317,416	\$ 214,415	\$ (293,726)	\$ (105,496)	\$ 4	\$ 57,306	\$ 20,970	\$ 75,487	\$ 378,492	\$ 78,356	\$ 651,698
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "Excess Insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (91,530)	\$ 2	\$ 317,416	\$ 214,415	\$ (293,726)	\$ (105,496)	\$ 4	\$ 57,306	\$ 20,970	\$ 75,487	\$ 378,492	\$ 78,356	\$ 651,698
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (6,385)	\$ (3,697)	\$ (11,047)	\$ (1,983)	\$ (10,180)	\$ (7,125)	\$ (9,776)	\$ (12,898)	\$ (5,259)	\$ (774)	\$ (2,798)	\$ (1,325)	\$ (73,247)
Total Net Reserves and IBNR:	\$ (97,915)	\$ (3,695)	\$ 306,370	\$ 212,432	\$ (303,905)	\$ (112,621)	\$ (9,771)	\$ 44,407	\$ 15,711	\$ 74,713	\$ 375,694	\$ 77,031	\$ 578,451

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 21 (FY 06/07)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	10%	6%	14%	2%	10%	7%	14%	19%	10%	1%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 123,704	\$ 44,905	\$ 216,803	\$ 119,822	\$ 129,592	\$ 137,809	\$ 123,445	\$ 293,064	\$ 159,207	\$ 47,616	\$ 83,158	\$ 71,585	\$ 1,550,709
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (60,005)	\$ (35,290)	\$ (89,729)	\$ (11,128)	\$ (59,878)	\$ (46,530)	\$ (88,765)	\$ (116,722)	\$ (64,275)	\$ (7,824)	\$ (19,864)	\$ (21,089)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (252,000)
Balance Fwd.	\$ 548,932	\$ 187,166	\$ 994,197	\$ 317,035	\$ 603,508	\$ 643,441	\$ 519,665	\$ 1,336,175	\$ 743,284	\$ 222,182	\$ 398,551	\$ 347,021	\$ 6,861,146
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,470	\$ 501	\$ 2,662	\$ 849	\$ 1,616	\$ 1,723	\$ 1,391	\$ 3,577	\$ 1,990	\$ 595	\$ 1,067	\$ 929	\$ 18,368
Interest (2st QT)	\$ 644	\$ 220	\$ 1,167	\$ 372	\$ 708	\$ 755	\$ 610	\$ 1,568	\$ 873	\$ 261	\$ 468	\$ 407	\$ 8,054
Interest (3rd QT)	\$ 1,465	\$ 500	\$ 2,654	\$ 846	\$ 1,611	\$ 1,718	\$ 1,387	\$ 3,567	\$ 1,984	\$ 593	\$ 1,064	\$ 926	\$ 18,316
Interest (4th QT)	\$ 849	\$ 290	\$ 1,538	\$ 491	\$ 934	\$ 996	\$ 804	\$ 2,067	\$ 1,150	\$ 344	\$ 617	\$ 537	\$ 10,616
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,429	\$ 1,510	\$ 8,021	\$ 2,558	\$ 4,869	\$ 5,191	\$ 4,192	\$ 10,780	\$ 5,997	\$ 1,792	\$ 3,215	\$ 2,800	\$ 55,354
TTL 9 xs 1	\$ 553,360	\$ 188,666	\$ 1,002,217	\$ 319,593	\$ 608,377	\$ 648,632	\$ 523,857	\$ 1,346,955	\$ 749,280	\$ 223,975	\$ 401,766	\$ 349,820	\$ 6,916,500
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "Excess Insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 553,360	\$ 188,666	\$ 1,002,217	\$ 319,593	\$ 608,377	\$ 648,632	\$ 523,857	\$ 1,346,955	\$ 749,280	\$ 223,975	\$ 401,766	\$ 349,820	\$ 6,916,500
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (11,101)	\$ (6,529)	\$ (16,600)	\$ (2,059)	\$ (11,077)	\$ (8,608)	\$ (16,421)	\$ (21,593)	\$ (11,891)	\$ (1,447)	\$ (3,675)	\$ (3,901)	\$ (114,902)
Total Net Reserves and IBNR:	\$ 542,259	\$ 182,137	\$ 985,618	\$ 317,534	\$ 597,300	\$ 640,024	\$ 507,436	\$ 1,325,362	\$ 737,390	\$ 222,527	\$ 398,092	\$ 345,919	\$ 6,801,598

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 22 (FY 07/08)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	19%	5%	7%	6%	23%	16%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 79,527	\$ 28,865	\$ 140,166	\$ 75,448	\$ 87,151	\$ 90,717	\$ 75,819	\$ 189,254	\$ 89,627	\$ 29,669	\$ 54,947	\$ 48,599	\$ 989,790
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,161)	\$ (70,534)	\$ (440,344)	\$ (111,151)	\$ (168,531)	\$ (133,321)	\$ (551,311)	\$ (379,156)	\$ (156,547)	\$ (70,534)	\$ (80,949)	\$ (71,596)	\$ (2,351,133)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 382,902	\$ 112,200	\$ 451,329	\$ 363,259	\$ 381,242	\$ 437,087	\$ (55,170)	\$ 815,287	\$ 408,100	\$ 117,207	\$ 264,553	\$ 233,989	\$ 3,911,985
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 792	\$ 160	\$ 331	\$ 751	\$ 685	\$ 904	\$ (1,246)	\$ 1,427	\$ 781	\$ 173	\$ 547	\$ 484	\$ 5,787
Interest (2st QT)	\$ 347	\$ 110	\$ 145	\$ 329	\$ 300	\$ 397	\$ (546)	\$ 626	\$ 342	\$ 76	\$ 240	\$ 212	\$ 2,578
Interest (3rd QT)	\$ 1,022	\$ 300	\$ 1,205	\$ 970	\$ 1,018	\$ 1,167	\$ (147)	\$ 2,176	\$ 1,089	\$ 313	\$ 706	\$ 625	\$ 10,443
Interest (4th QT)	\$ 592	\$ 174	\$ 698	\$ 562	\$ 590	\$ 676	\$ (85)	\$ 1,261	\$ 631	\$ 181	\$ 409	\$ 362	\$ 6,053
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,753	\$ 743	\$ 2,379	\$ 2,612	\$ 2,593	\$ 3,144	\$ (2,025)	\$ 5,491	\$ 2,844	\$ 743	\$ 1,902	\$ 1,683	\$ 24,861
TTL. 9 xs 1	\$ 385,655	\$ 112,943	\$ 453,708	\$ 365,871	\$ 383,835	\$ 440,231	\$ (57,196)	\$ 820,778	\$ 410,944	\$ 117,951	\$ 266,456	\$ 235,672	\$ 3,936,846

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 385,655	\$ 112,943	\$ 453,708	\$ 365,871	\$ 383,835	\$ 440,231	\$ (57,196)	\$ 820,778	\$ 410,944	\$ 117,951	\$ 266,456	\$ 235,672	\$ 3,936,846
ACCEL Reserves (1)	(\$17,690)	(\$10,650)	(\$66,488)	(\$16,783)	(\$25,447)	(\$20,130)	(\$83,243)	(\$57,249)	(\$23,637)	(\$10,650)	(\$12,223)	(\$10,810)	(\$355,000)
IBNR (2)	(\$5,375)	(\$3,236)	(\$20,202)	(\$5,099)	(\$7,732)	(\$6,117)	(\$25,293)	(\$17,395)	(\$7,182)	(\$3,236)	(\$3,714)	(\$3,285)	(\$107,867)
Total Net Reserves and IBNR:	\$ 362,590	\$ 99,057	\$ 367,017	\$ 343,989	\$ 350,656	\$ 413,984	\$ (165,732)	\$ 746,133	\$ 380,124	\$ 104,065	\$ 250,519	\$ 221,577	\$ 3,473,979

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 23 (FY 08/09)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	9%	5%	26%	6%	5%	25%	6%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 54,710	\$ 21,129	\$ 100,642	\$ 54,047	\$ 60,669	\$ 63,062	\$ 54,076	\$ 126,559	\$ 66,908	\$ 22,282	\$ 37,888	\$ 31,579	\$ 693,549
Fnd Transfer (3)	\$ (77)	\$ 73	\$ (280)	\$ (46)	\$ (384)	\$ (17)	\$ (273)	\$ (882)	\$ 1,716	\$ -	\$ -	\$ -	\$ (168)
Clim Adj	\$ (110,335)	\$ (65,949)	\$ (202,987)	\$ (108,994)	\$ (581,749)	\$ (127,169)	\$ (109,084)	\$ (549,065)	\$ (134,682)	\$ (65,949)	\$ (76,402)	\$ (65,949)	\$ (2,198,315)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 384,937	\$ 125,368	\$ 708,036	\$ 380,292	\$ (32,662)	\$ 443,746	\$ 380,366	\$ 596,330	\$ 471,819	\$ 135,778	\$ 266,609	\$ 219,944	\$ 4,080,564
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,010	\$ 324	\$ 1,858	\$ 998	\$ (194)	\$ 1,165	\$ 998	\$ 1,496	\$ 1,238	\$ 351	\$ 700	\$ 577	\$ 10,522
Interest (2st QT)	\$ 443	\$ 182	\$ 815	\$ 438	\$ (85)	\$ 511	\$ 438	\$ 656	\$ 543	\$ 154	\$ 307	\$ 253	\$ 4,654
Interest (3rd QT)	\$ 1,028	\$ 335	\$ 1,890	\$ 1,015	\$ (87)	\$ 1,185	\$ 1,015	\$ 1,592	\$ 1,260	\$ 362	\$ 712	\$ 587	\$ 10,893
Interest (4th QT)	\$ 596	\$ 194	\$ 1,096	\$ 588	\$ (51)	\$ 687	\$ 589	\$ 923	\$ 730	\$ 210	\$ 413	\$ 340	\$ 6,314
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 3,077	\$ 1,034	\$ 5,659	\$ 3,039	\$ (416)	\$ 3,547	\$ 3,040	\$ 4,667	\$ 3,771	\$ 1,078	\$ 2,131	\$ 1,757	\$ 32,383
TTL. 9 xs 1	\$ 388,014	\$ 126,402	\$ 713,695	\$ 383,331	\$ (33,078)	\$ 447,293	\$ 383,406	\$ 600,997	\$ 475,590	\$ 136,856	\$ 268,740	\$ 221,701	\$ 4,112,948
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 388,014	\$ 126,402	\$ 713,695	\$ 383,331	\$ (33,078)	\$ 447,293	\$ 383,406	\$ 600,997	\$ 475,590	\$ 136,856	\$ 268,740	\$ 221,701	\$ 4,112,948
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (25,531)	\$ (15,260)	\$ (46,970)	\$ (25,221)	\$ (134,614)	\$ (29,426)	\$ (25,242)	\$ (127,051)	\$ (31,165)	\$ (15,260)	\$ (17,679)	\$ (15,260)	\$ (508,680)
Total Net Reserves and IBNR:	\$ 362,483	\$ 111,142	\$ 666,725	\$ 358,111	\$ (167,692)	\$ 417,867	\$ 358,164	\$ 473,946	\$ 444,425	\$ 121,595	\$ 251,061	\$ 206,441	\$ 3,604,268

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 24 (FY 09/10)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	15%	8%	8%	9%	8%	19%	10%	3%	6%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 29,199	\$ 12,281	\$ 58,881	\$ 31,601	\$ 32,794	\$ 34,959	\$ 30,460	\$ 75,104	\$ 39,324	\$ 12,894	\$ 22,420	\$ 19,142	\$ 399,058
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 467,380	\$ 198,701	\$ 956,569	\$ 508,392	\$ 527,443	\$ 564,623	\$ 492,695	\$ 1,227,029	\$ 631,741	\$ 208,429	\$ 361,951	\$ 309,403	\$ 6,454,355
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,251	\$ 532	\$ 2,561	\$ 1,361	\$ 1,412	\$ 1,512	\$ 1,319	\$ 3,285	\$ 1,691	\$ 558	\$ 969	\$ 828	\$ 17,279
Interest (2st QT)	\$ 549	\$ 273	\$ 1,123	\$ 597	\$ 619	\$ 663	\$ 578	\$ 1,440	\$ 742	\$ 245	\$ 425	\$ 363	\$ 7,617
Interest (3rd QT)	\$ 1,248	\$ 530	\$ 2,554	\$ 1,357	\$ 1,408	\$ 1,507	\$ 1,315	\$ 3,276	\$ 1,686	\$ 556	\$ 966	\$ 826	\$ 17,230
Interest (4th QT)	\$ 723	\$ 307	\$ 1,480	\$ 787	\$ 816	\$ 874	\$ 762	\$ 1,899	\$ 977	\$ 322	\$ 560	\$ 479	\$ 9,986
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 3,771	\$ 1,643	\$ 7,717	\$ 4,102	\$ 4,255	\$ 4,555	\$ 3,975	\$ 9,899	\$ 5,097	\$ 1,682	\$ 2,920	\$ 2,496	\$ 52,112
TTL 9 xs 1	\$ 471,151	\$ 200,344	\$ 964,286	\$ 512,493	\$ 531,698	\$ 569,178	\$ 496,670	\$ 1,236,929	\$ 636,838	\$ 210,110	\$ 364,871	\$ 311,899	\$ 6,506,467
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 471,151	\$ 200,344	\$ 964,286	\$ 512,493	\$ 531,698	\$ 569,178	\$ 496,670	\$ 1,236,929	\$ 636,838	\$ 210,110	\$ 364,871	\$ 311,899	\$ 6,506,467
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$77,646)	(\$33,034)	(\$159,071)	(\$84,488)	(\$87,652)	(\$93,857)	(\$81,908)	(\$204,121)	(\$104,976)	(\$34,649)	(\$60,165)	(\$51,434)	(\$1,073,000)
Total Net Reserves and IBNR:	\$ 393,505	\$ 167,311	\$ 805,216	\$ 428,006	\$ 444,046	\$ 475,321	\$ 414,761	\$ 1,032,807	\$ 531,861	\$ 175,461	\$ 304,706	\$ 260,465	\$ 5,433,467

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 25 (FY 10/11)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	15%	8%	8%	9%	8%	19%	10%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 20,912	\$ 8,934	\$ 43,810	\$ 22,178	\$ 23,166	\$ 26,283	\$ 21,965	\$ 54,650	\$ 28,997	\$ 9,873	\$ 16,608	\$ 13,294	\$ 290,670
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,712	\$ 216,474	\$ 1,061,554	\$ 537,386	\$ 561,329	\$ 636,852	\$ 532,233	\$ 1,324,212	\$ 702,625	\$ 239,224	\$ 402,422	\$ 322,130	\$ 7,043,153
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,356	\$ 580	\$ 2,842	\$ 1,439	\$ 1,503	\$ 1,705	\$ 1,425	\$ 3,545	\$ 1,881	\$ 640	\$ 1,077	\$ 862	\$ 18,855
Interest (2st QT)	\$ 595	\$ 294	\$ 1,246	\$ 631	\$ 659	\$ 748	\$ 625	\$ 1,554	\$ 825	\$ 281	\$ 472	\$ 378	\$ 8,308
Interest (3rd QT)	\$ 1,353	\$ 578	\$ 2,834	\$ 1,435	\$ 1,499	\$ 1,700	\$ 1,421	\$ 3,535	\$ 1,876	\$ 639	\$ 1,074	\$ 860	\$ 18,802
Interest (4th QT)	\$ 784	\$ 335	\$ 1,642	\$ 831	\$ 869	\$ 985	\$ 823	\$ 2,049	\$ 1,087	\$ 370	\$ 623	\$ 498	\$ 10,897
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,088	\$ 1,787	\$ 8,564	\$ 4,335	\$ 4,529	\$ 5,138	\$ 4,294	\$ 10,683	\$ 5,669	\$ 1,930	\$ 3,247	\$ 2,599	\$ 56,862
TTL. 9 xs 1	\$ 510,800	\$ 218,260	\$ 1,070,118	\$ 541,721	\$ 565,858	\$ 641,990	\$ 536,527	\$ 1,334,895	\$ 708,294	\$ 241,154	\$ 405,669	\$ 324,729	\$ 7,100,015
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 510,800	\$ 218,260	\$ 1,070,118	\$ 541,721	\$ 565,858	\$ 641,990	\$ 536,527	\$ 1,334,895	\$ 708,294	\$ 241,154	\$ 405,669	\$ 324,729	\$ 7,100,015
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$146,046)	(\$62,393)	(\$305,965)	(\$154,887)	(\$161,788)	(\$183,555)	(\$153,402)	(\$381,669)	(\$202,513)	(\$68,950)	(\$115,987)	(\$92,845)	(\$2,030,000)
Total Net Reserves and IBNR:	\$ 364,754	\$ 155,868	\$ 764,154	\$ 386,834	\$ 404,070	\$ 458,434	\$ 383,125	\$ 953,227	\$ 505,781	\$ 172,204	\$ 289,681	\$ 231,884	\$ 5,070,015

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 26 (FY 11/12)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	15%	7%	8%	9%	7%	18%	11%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 10,176	\$ 4,656	\$ 23,512	\$ 11,359	\$ 12,100	\$ 13,615	\$ 11,264	\$ 28,114	\$ 16,720	\$ 5,102	\$ 8,641	\$ 6,945	\$ 152,203
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (152)	\$ (70)	\$ (351)	\$ (170)	\$ (181)	\$ (203)	\$ (168)	\$ (420)	\$ (250)	\$ (76)	\$ (129)	\$ (104)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 438,119	\$ 200,476	\$ 1,012,265	\$ 489,048	\$ 520,934	\$ 586,185	\$ 484,981	\$ 1,210,407	\$ 719,852	\$ 219,659	\$ 372,013	\$ 299,024	\$ 6,552,961
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,173	\$ 537	\$ 2,710	\$ 1,309	\$ 1,395	\$ 1,569	\$ 1,298	\$ 3,240	\$ 1,927	\$ 588	\$ 996	\$ 801	\$ 17,543
Interest (2st QT)	\$ 514	\$ 276	\$ 1,188	\$ 574	\$ 611	\$ 688	\$ 569	\$ 1,421	\$ 845	\$ 258	\$ 437	\$ 351	\$ 7,732
Interest (3rd QT)	\$ 1,170	\$ 535	\$ 2,702	\$ 1,306	\$ 1,391	\$ 1,565	\$ 1,295	\$ 3,231	\$ 1,922	\$ 586	\$ 993	\$ 798	\$ 17,494
Interest (4th QT)	\$ 678	\$ 310	\$ 1,566	\$ 757	\$ 806	\$ 907	\$ 750	\$ 1,873	\$ 1,114	\$ 340	\$ 576	\$ 463	\$ 10,139
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 3,535	\$ 1,658	\$ 8,167	\$ 3,945	\$ 4,203	\$ 4,729	\$ 3,913	\$ 9,765	\$ 5,808	\$ 1,772	\$ 3,001	\$ 2,412	\$ 52,907
TTL. 9 xs 1	\$ 441,654	\$ 202,133	\$ 1,020,432	\$ 492,994	\$ 525,136	\$ 590,914	\$ 488,894	\$ 1,220,172	\$ 725,659	\$ 221,431	\$ 375,014	\$ 301,436	\$ 6,605,869
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 441,654	\$ 202,133	\$ 1,020,432	\$ 492,994	\$ 525,136	\$ 590,914	\$ 488,894	\$ 1,220,172	\$ 725,659	\$ 221,431	\$ 375,014	\$ 301,436	\$ 6,605,869
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$224,692)	(\$102,815)	(\$519,147)	(\$250,811)	(\$267,164)	(\$300,628)	(\$248,726)	(\$620,765)	(\$369,181)	(\$112,653)	(\$190,789)	(\$153,356)	(\$3,360,726)
Total Net Reserves and IBNR:	\$ 216,962	\$ 99,318	\$ 501,285	\$ 242,182	\$ 257,972	\$ 290,286	\$ 240,168	\$ 599,407	\$ 356,479	\$ 108,778	\$ 184,225	\$ 148,080	\$ 3,245,143

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 27 (FY 12/13)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	17%	7%	8%	9%	8%	18%	10%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 4,222	\$ 1,994	\$ 10,706	\$ 4,768	\$ 5,284	\$ 6,023	\$ 4,842	\$ 11,354	\$ 6,338	\$ 2,097	\$ 3,579	\$ 2,961	\$ 64,168
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 421,092	\$ 198,815	\$ 1,067,651	\$ 475,513	\$ 526,956	\$ 600,697	\$ 482,863	\$ 1,132,341	\$ 632,112	\$ 209,108	\$ 356,910	\$ 295,279	\$ 6,399,337
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,127	\$ 532	\$ 2,858	\$ 1,273	\$ 1,411	\$ 1,608	\$ 1,293	\$ 3,031	\$ 1,692	\$ 560	\$ 955	\$ 790	\$ 17,131
Interest (2st QT)	\$ 494	\$ 274	\$ 1,253	\$ 558	\$ 619	\$ 705	\$ 567	\$ 1,329	\$ 742	\$ 245	\$ 419	\$ 347	\$ 7,552
Interest (3rd QT)	\$ 1,124	\$ 531	\$ 2,850	\$ 1,269	\$ 1,407	\$ 1,604	\$ 1,289	\$ 3,023	\$ 1,687	\$ 558	\$ 953	\$ 788	\$ 17,083
Interest (4th QT)	\$ 652	\$ 308	\$ 1,652	\$ 736	\$ 815	\$ 929	\$ 747	\$ 1,752	\$ 978	\$ 324	\$ 552	\$ 457	\$ 9,901
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 3,397	\$ 1,644	\$ 8,613	\$ 3,836	\$ 4,251	\$ 4,846	\$ 3,896	\$ 9,135	\$ 5,100	\$ 1,687	\$ 2,879	\$ 2,382	\$ 51,668
TTL. 9 xs 1	\$ 424,490	\$ 200,459	\$ 1,076,264	\$ 479,349	\$ 531,207	\$ 605,544	\$ 486,758	\$ 1,141,477	\$ 637,212	\$ 210,795	\$ 359,789	\$ 297,661	\$ 6,451,005
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 424,490	\$ 200,459	\$ 1,076,264	\$ 479,349	\$ 531,207	\$ 605,544	\$ 486,758	\$ 1,141,477	\$ 637,212	\$ 210,795	\$ 359,789	\$ 297,661	\$ 6,451,005
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$293,545)	(\$138,595)	(\$744,263)	(\$331,482)	(\$367,343)	(\$418,748)	(\$336,605)	(\$789,359)	(\$440,648)	(\$145,770)	(\$248,803)	(\$205,840)	(\$4,461,000)
Total Net Reserves and IBNR:	\$ 130,945	\$ 61,864	\$ 332,001	\$ 147,868	\$ 163,864	\$ 186,796	\$ 150,153	\$ 352,118	\$ 196,564	\$ 65,025	\$ 110,986	\$ 91,821	\$ 1,990,005

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 28 (FY 13/14)
June 30, 2014
(UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	17%	8%	9%	8%	7%	18%	10%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:													
Dep Adjs	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 550,758	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,197,873
Interest (1st QT)	\$ 1,095	\$ 549	\$ 2,774	\$ 1,309	\$ 1,474	\$ 1,391	\$ 1,096	\$ 2,988	\$ 1,635	\$ 547	\$ 945	\$ 789	\$ 16,592
Interest (2st QT)	\$ 480	\$ 281	\$ 1,216	\$ 574	\$ 647	\$ 610	\$ 481	\$ 1,310	\$ 717	\$ 240	\$ 414	\$ 346	\$ 7,316
Interest (3rd QT)	\$ 1,092	\$ 548	\$ 2,766	\$ 1,305	\$ 1,470	\$ 1,388	\$ 1,093	\$ 2,980	\$ 1,630	\$ 545	\$ 942	\$ 787	\$ 16,546
Interest (4th QT)	\$ 633	\$ 318	\$ 1,603	\$ 757	\$ 852	\$ 804	\$ 634	\$ 1,727	\$ 945	\$ 316	\$ 546	\$ 456	\$ 9,590
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 412,172	\$ 206,947	\$ 1,044,539	\$ 492,969	\$ 555,201	\$ 523,952	\$ 412,835	\$ 1,125,120	\$ 615,514	\$ 205,839	\$ 355,784	\$ 297,042	\$ 6,247,916
TTL. 9 xs 1	\$ 412,172	\$ 206,947	\$ 1,044,539	\$ 492,969	\$ 555,201	\$ 523,952	\$ 412,835	\$ 1,125,120	\$ 615,514	\$ 205,839	\$ 355,784	\$ 297,042	\$ 6,247,916
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 550,758	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,197,873
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 550,758	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,197,873
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 550,758	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,197,873
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 412,172	\$ 206,947	\$ 1,044,539	\$ 492,969	\$ 555,201	\$ 523,952	\$ 412,835	\$ 1,125,120	\$ 615,514	\$ 205,839	\$ 355,784	\$ 297,042	\$ 6,247,916
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$151,764)	(\$76,184)	(\$384,605)	(\$181,514)	(\$204,428)	(\$192,922)	(\$152,008)	(\$414,275)	(\$226,636)	(\$75,791)	(\$131,002)	(\$109,372)	(\$2,300,500)
Total Net Reserves and IBNR:	\$ 260,408	\$ 130,763	\$ 659,934	\$ 311,456	\$ 350,773	\$ 331,030	\$ 260,827	\$ 710,845	\$ 388,878	\$ 130,048	\$ 224,783	\$ 187,670	\$ 3,947,416