

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**

FINANCIAL STATEMENTS

June 30, 2024 and 2023

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2024 and 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements***Opinion***

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2024 and 2023, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 23 and 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 63 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated <>, 2024 on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.


Crowe LLP

West Hartford, Connecticut
November 11, 2024



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2024 and 2023

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2024. The information contained here is provided in order to enhance the information within the financial audit and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2023/24 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.522 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.489 dollars per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$60,000,000. Members were charged Administrative costs totaling \$794,760.

From the prior period, premium rates continued to increase due to hard insurance market and increasing claim valuations. ACCEL is following its corrective funding plan by funding at the 90% confidence level, which is driving an increase in revenue over expected claims development. In addition, ACCEL is processing retro assessments for those Members in a negative net position according to the Retro Plan Calculation (RPC). This year ACCEL also imposed a 10% Negative Net Position Surcharge. Because of these efforts, ACCEL has made a recovery to a positive net position this year.

In comparison, for the 2022/23 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which was \$1.354 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which was \$0.43 dollars per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$773,533.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.



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Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and the Statement of Cash Flows. The Statement of Net Position provides information about the combined financial position of ACCEL as of June 30, 2024 and 2023. The Statement of Revenues, Expenses and Change in Net Position reports the operations of the organization for the years ended June 30, 2024 and 2023. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2024 and 2023 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL increased by \$31,598,278 from June 30, 2023 to June 30, 2024. The reason for this increase is that while total liabilities increased, ACCEL's Assets increased by a greater amount due to increases in deposit premiums, paid member assessments and investment income alongside a decrease in liabilities. The Board pro-actively moves money to long term investment accounts as bond rates have risen. Because of this positive development in Net Position, the Board took action to no longer restrict the Retrospectively Rated Refund. Because ACCEL's goal is to return equity to its members, ACCEL's net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL) Statements of Net Position June 30, 2024, 2023, and 2022

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash and cash equivalents	\$ 19,792,298	\$ 26,013,047	\$ 29,143,613	\$ 3,130,566	12%
Investments	\$ 40,178,408	\$ 45,410,606	\$ 69,756,369	\$ 24,345,763	54%
Member receivables	\$ 1,004,416	\$ 4,561,951	\$ 2,000,000	\$ (2,561,951)	-56%
Interest receivables	\$ 223,720	\$ 486,659	\$ 926,206	\$ 439,547	90%
Total Assets	\$ 61,198,842	\$ 76,472,263	\$ 101,826,188	\$ 25,353,925	33%
Liabilities					
Accounts Payable	\$ 4,639	\$ 39,503	\$ 4,010,889	\$ 3,971,386	10053%
Unpaid Claims Liability	\$ 62,531,000	\$ 81,070,000	\$ 70,537,000	\$ (10,533,000)	-13%
Retrospectively Rated Refunds Liability	\$ -	\$ -	\$ 317,261	\$ 317,261	100%
Total Liabilities	\$ 62,535,639	\$ 81,109,503	\$ 74,865,150	\$ (6,244,353)	-8%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (1,436,797)	\$ (4,737,240)	\$ 26,861,038	\$ 31,598,278	667%
Total Net Position	\$ (1,336,797)	\$ (4,637,240)	\$ 26,961,038	\$ 31,598,278	681%



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Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests funds not immediately necessary for payment of claims to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages. In recent years ACCEL's outstanding claims liability has increased significantly due to the frequency and severity of claims related to ongoing Member operation.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Years 2023/24 and 2022/23, ACCEL did not purchase reinsurance for the pooled layer of coverage and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term saw pricing increases and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a



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general concern on the part of insurers, resulting in rate increases and limitations to coverage.

Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer. For 2023/24 this coverage structure continued.

Administrative Expenses

For the 2023/24 and 2022/23 fiscal years, ACCEL budgeted \$794,760 and \$773,533, respectively for general administrative expenses. The increase was primarily due to general meeting expenses, claims administration contract fees, and Membership Travel/Training. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) were administratively suspended. Now as of June 30, 2024, ACCEL members can withdraw funds as the Board voted to not restrict available member funds.

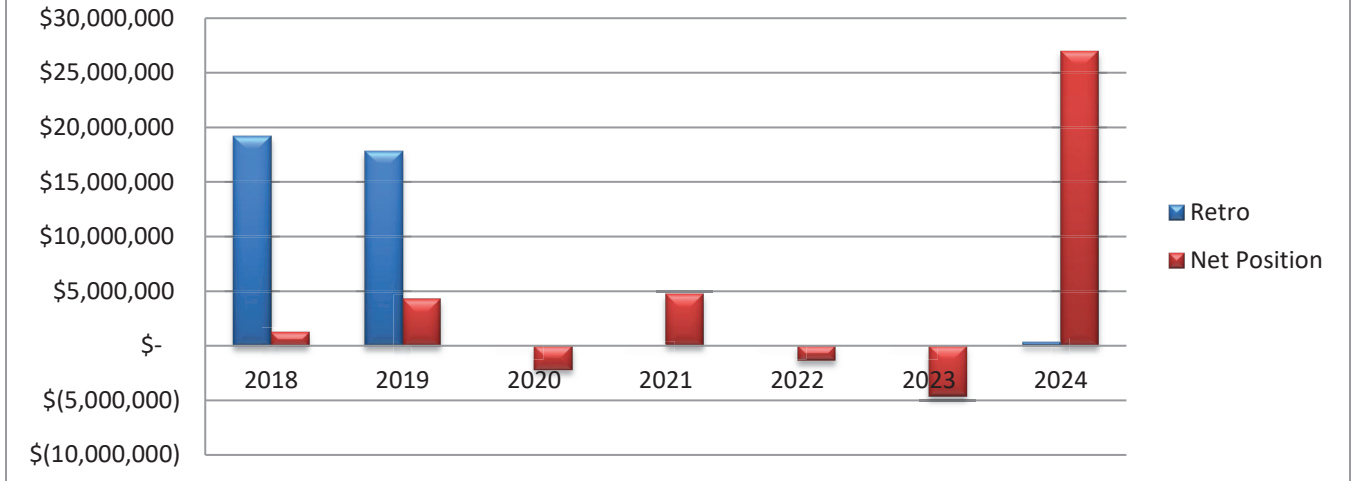
The Board of Directors took action to not restrict the available funds, resulting in a final retro liability of \$317,262. Previously, retro funds had been restricted every year since 2020. In addition to the restriction, ACCEL approved Member assessments of \$4,122,680 due to loss development in prior years.



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Retrospective Rating Plan Results



Corrective Funding Plan

Starting in 2020, the Board of ACCEL enhanced the funding model to raise ACCEL revenues to address the increasing claims liabilities. The Program Administrators routinely update the Board and continue to follow the plan. When implemented, there were three primary steps to increase funding. First, the Board took action to fund the pooled layer at 90% confidence level, an increase from the prior 80% funding level. Second, the Board confirmed it would not waive assessment liabilities and would charge the assessment as guided by the RPC calculation. Third, is a negative net position charge, which will assess 10% of a negative net position to the Members, allocated by payroll. ACCEL implemented this for the first time in the 2023/24 fiscal year in the amount of \$463,724.

Analysis of Balances and Transactions

Member contributions for the Liability Program significantly increased for the year ending June 30, 2024 while claim payments were relatively flat. The overall increase in total assets for the year ending June 30, 2024 was \$25,353,925 to an ending total asset position of \$101,826,188. This was primarily driven by an increase in cash and interest income from investments. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase starting the 2021/22 fiscal year, after the courts opened back up due to the COVID-19 pandemic. The trend is continuing due to the political environment around law enforcement claims, medical expense inflation, and inflationary pressures. This year, ACCEL's outstanding liabilities decreased by \$6,244,353 which alongside the increase to the total assets led to a significant improvement in Net Position.



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Authority for California Cities Excess Liability (ACCEL) Statements of Revenues, Expenses and Changes in Net Position June 30, 2024, 2023, and 2022

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$38,177,171	\$48,684,956	\$ 54,312,367	\$ 5,627,411	12%
Premiums Earned - Workers Compensation	\$ 5,964,199	\$ 6,397,102	\$ 7,849,432	\$ 1,452,330	23%
Administrative Fees	\$ 721,292	\$ 658,533	\$ 794,755	\$ 136,222	21%
Total Operating Revenues	\$44,862,662	\$55,740,591	\$ 62,956,554	\$ 7,215,963	13%
Operating Expenses					
Claims payments	\$12,281,030	\$16,304,110	\$ 15,994,962	\$ (309,148)	-2%
Unpaid Claims Liability Adjustments	\$14,268,000	\$18,539,000	\$(10,533,000)	\$(29,072,000)	-157%
Excess Liability Insurance	\$16,292,111	\$18,434,874	\$ 21,470,735	\$ 3,035,861	16%
Optional Excess Workers Comp Insurance	\$ 6,021,859	\$ 6,397,102	\$ 7,849,432	\$ 1,452,330	23%
Retro Rated Refund Adjustments	\$ -	\$ -	\$ 317,261	\$ 317,261	100%
Management Consulting	\$ 320,500	\$ 328,500	\$ 336,725	\$ 8,225	3%
Claims Administration	\$ 106,196	\$ 151,724	\$ 195,886	\$ 44,162	29%
Professional Support Services	\$ 70,908	\$ 71,208	\$ 71,508	\$ 300	0%
General Administrative Expenses	\$ 93,549	\$ (148,583)	\$ 110,295	\$ 258,878	174%
Total Operating Expenses	\$49,454,153	\$60,077,935	\$ 35,813,804	\$(24,264,131)	-40%
Operating Income	\$ (4,591,491)	\$ (4,337,344)	\$ 27,142,750	\$ 31,480,094	726%
Non-Operating Income					
Investment Income	\$ (1,482,758)	\$ 1,036,901	\$ 4,455,528	\$ 3,418,627	330%
Change in Net Position	\$ (6,074,249)	\$ (3,300,443)	\$ 31,598,278	\$ 34,898,721	1057%
Net Position, Beginning of Year	\$ 4,737,452	\$ (1,336,797)	\$ (4,637,240)	\$ (3,300,443)	-247%
Net Position, End of Year	\$ (1,336,797)	\$ (4,637,240)	\$ 26,961,038	\$ 31,598,278	681%

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF NET POSITION
 June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 29,143,613	\$ 26,013,047
Investments maturing within one year (Note 2)	9,864,220	2,689,419
Receivables	2,000,000	4,561,951
Interest receivable	926,206	486,659
Total current assets	41,934,039	33,751,076
Investments, less portion maturing within one year (Note 2)	59,892,149	42,721,187
Total assets	101,826,188	76,472,263
LIABILITIES		
Current liabilities:		
Accounts payable	4,010,889	39,503
Unpaid claims and claim adjustment expenses (Note 3)	70,537,000	81,070,000
Retrospectively rated refund liability (Note 5)	317,261	-
Total liabilities	74,865,150	81,109,503
NET POSITION		
Net position - unrestricted	\$ 26,961,038	\$ (4,637,240)

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Premiums earned - Liability	\$ 54,312,367	\$ 48,684,956
Premiums earned - Workers' Compensation	7,849,432	6,397,102
Administrative fees	794,755	658,533
Total operating revenues	<u>62,956,554</u>	<u>55,740,591</u>
Operating expenses:		
Claims payable (Note 3)	15,994,962	16,304,110
Unpaid claims liability adjustment (Note 3)	(10,533,000)	18,539,000
Excess liability insurance (Note 4)	21,470,735	18,434,874
Workers' compensation insurance	7,849,432	6,397,102
Retrospectively rated refund liability adjustments (Note 5)	317,261	-
Management consulting (Note 4)	336,725	328,500
Claims administration	195,886	151,724
Professional support services	71,508	71,208
Other general and administrative expenses	110,295	(148,583)
Total operating expenses	<u>35,813,804</u>	<u>60,077,935</u>
Operating income (loss)	27,142,750	(4,337,344)
Non-operating income:		
Investment income	<u>4,455,528</u>	<u>1,036,901</u>
Change in net position	31,598,278	(3,300,443)
Net position, beginning of year	<u>(4,637,240)</u>	<u>(1,336,797)</u>
Net position, end of year	<u>\$ 26,961,038</u>	<u>\$ (4,637,240)</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
Years ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash received from members	\$ 65,201,244	\$ 52,183,056
Cash paid for claims	(11,994,962)	(16,304,110)
Cash paid for insurance	(29,320,167)	(24,831,976)
Cash paid to vendors	(743,028)	(367,985)
Net cash provided by operating activities	<u>23,143,087</u>	<u>10,678,985</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	11,944,042	19,543,928
Purchase of investments	(35,272,909)	(25,496,671)
Interest received	3,625,491	1,648,191
Investment expenses	(626,406)	(153,684)
Net cash used in investing activities	<u>(20,329,782)</u>	<u>(4,458,236)</u>
Cash flows from non-capital financing activities:		
Retrospectively rated refund liability	317,261	-
Net change provided by non-capital financing activities	<u>317,261</u>	<u>-</u>
Net change in cash and cash equivalents	<u>3,130,566</u>	<u>6,220,749</u>
Cash and cash equivalents at beginning of year	<u>26,013,047</u>	<u>19,792,298</u>
Cash and cash equivalents at end of year	<u>\$ 29,143,613</u>	<u>\$ 26,013,047</u>
Reconciliation of operating gain (loss) to net cash provided by operating activities:		
Operating gain (loss)	\$ 27,142,750	\$ (4,337,344)
Adjustments to reconcile operating gain (loss) to net cash provided by operating activities:		
Unpaid claims liability adjustment	(10,533,000)	18,539,000
Decrease (increase) in account receivable	2,561,951	(3,557,535)
Increase in accounts payable	3,971,386	34,864
Net cash provided by operating activities	<u>\$ 23,143,087</u>	<u>\$ 10,678,985</u>
Supplemental information:		
Change in fair value of investments	<u>\$ 884,892</u>	<u>\$ (874,229)</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$60,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Reclassification: Certain prior year amounts within the statements of cash flows have been reclassified to conform to the current year presentation. There is no impact to operating gain (loss) or the net position of the ACCEL.

Subsequent Events: Subsequent events have been evaluated through November 11, 2024, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2024 and 2023 are classified in the accompanying financial statements as follows:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents:		
Cash in bank	\$ 157,761	\$ 211,965
Money market accounts	303,114	255,646
Local Agency Investment Fund (LAIF)	28,682,738	25,545,436
Total cash and cash equivalents	29,143,613	26,013,047
Investments	69,756,369	45,410,606
Total cash and cash equivalents and investments	\$ 98,899,982	\$ 71,423,653

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2024

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,824,317	1.66
Asset-backed securities	5,666,097	2.34
U.S. Corporate notes	18,440,258	2.74
U.S. Treasury notes	32,874,398	3.08
Supranationals	<u>2,951,299</u>	2.51
Total	<u>\$ 69,756,369</u>	

As of June 30, 2023

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,751,632	1.79
Asset-backed securities	5,393,310	2.97
U.S. Corporate notes	11,609,009	2.77
U.S. Treasury notes	17,440,093	3.07
Supranationals	<u>1,216,562</u>	1.79
Total	<u>\$ 45,410,606</u>	

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2024 and 2023, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

2024				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,824,317	\$ -	\$ 9,824,317	\$ -
Asset-backed securities	5,666,097	-	5,666,097	-
U.S. corporate notes	18,440,258	-	18,440,258	-
U.S. Treasury notes	32,874,398	-	32,874,398	-
Supranationals	2,951,299	-	2,951,299	-
	<u>\$ 69,756,369</u>	<u>\$ -</u>	<u>\$ 69,756,369</u>	<u>\$ -</u>
2023				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,310	-	5,393,310	-
U.S. corporate notes	11,609,009	-	11,609,009	-
U.S. Treasury notes	17,440,093	-	17,440,093	-
Supranationals	1,216,562	-	1,216,562	-
	<u>\$ 45,410,606</u>	<u>\$ -</u>	<u>\$ 45,410,606</u>	<u>\$ -</u>

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2024 and 2023.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2024</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,824,317	\$ -	\$ -	\$ 9,824,317	\$ -
Asset-backed securities	5,666,097	-	5,666,097	-	-
U.S. corporate notes	18,440,258	-	-	1,785,734	16,654,524
U.S. Treasury notes	32,874,398	32,874,398	-	-	-
Supranationals	2,951,299	-	2,951,299	-	-
Total	\$ 69,756,369	\$ 32,874,398	\$ 8,617,396	\$ 11,610,051	\$ 16,654,524

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2023</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,309	-	5,393,309	-	-
U.S. corporate notes	11,609,010	-	-	2,806,963	8,802,047
U.S. Treasury notes	17,440,093	17,440,093	-	-	-
Supranationals	1,216,562	-	1,216,562	-	-
Total	\$ 45,410,606	\$ 17,440,093	\$ 6,609,871	\$ 12,558,595	\$ 8,802,047

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2024 and 2023, the carrying amount of ACCEL's accounts was \$157,761 and \$211,965 and bank balances were \$157,761 and \$211,965, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2024 and 2023, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2024</u>	<u>2023</u>
FNMA	4%	7%
FHLB	5%	9%
FHLMC	8%	6%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2024, this fund was yielding approximate interest rate of 4.55% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2024</u>	<u>2023</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 81,070,000	\$ 62,531,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	13,356,660	17,377,825
Change in provision for insured events of prior years	<u>(7,894,698)</u>	<u>17,465,285</u>
Total provision for claims and claim adjustment expenses	<u>5,461,962</u>	<u>34,843,110</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(15,994,962)</u>	<u>(16,304,110)</u>
Total payments	<u>(15,994,962)</u>	<u>(16,304,110)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 70,537,000</u>	<u>\$ 81,070,000</u>

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2024 and 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Claim reserves	\$ 34,320,246	\$ 45,187,000
Claims incurred but not reported (IBNR)	34,400,754	33,770,000
Unallocated loss adjustment expenses (ULAE)	<u>1,816,000</u>	<u>2,113,000</u>
	<u>\$ 70,537,000</u>	<u>\$ 81,070,000</u>

ACCEL experienced favorable claims development of \$7,894,698 during 2024 with respect to prior years' activity, primarily related to favorable changes in estimates on policy years 2019, 2022, and 2023 which was partially offset by unfavorable changes in estimates on 2018 and 2020 policy years for the excess liability coverage. ACCEL experienced unfavorable claims development of \$17,465,285 during 2023 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 and 2022 which was partially offset by favorable changes in estimates on 2021 and 2016 policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Liabilities are reported at their present value using an expected future investment yield assumption of 2.75% and 2.00% for the years ended June 30, 2024 and 2023, respectively. The undiscounted liabilities are \$75,166,000 and \$86,468,000 at June 30, 2024 and 2023, respectively.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2024 and 2023

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$336,725 and \$328,500 for the years ended June 30, 2024 and 2023. Excess liability insurance expenses were \$21,470,735 and \$18,434,874 for the years ended June 30, 2024 and 2023, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the Board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the Retro Liability as necessary to provide liquidity for ACCEL's operating needs.

In April 2020, the Board of Directors took action to restrict all remaining calculated Retro Liability as of June 30, 2020. The Board of Directors elected to keep this restriction in place through June 30, 2023. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$2,291,727 as of June 30, 2023. There were no amounts available for distribution as a result of the restriction.

During the year ending June 30, 2024, the Board of Directors elected to end this restriction. The Retro Liability calculation resulted in an amount available for distribution totaling \$4,439,941. The table below presents the amounts available for each member city at June 30, 2024. Also presented are any amounts which were returned after June 30, 2024 and through the date these financial statements were available to for distribution by member city name.

<u>Member</u>	<u>Available at June 30, 2024</u>	<u>Paid Subsequent to June 30, 2024</u>	<u>Total Remaining Funds</u>
Anaheim	\$ (2,239,487)	\$ -	\$ (2,239,487)
Bakersfield	(650,632)	-	(650,632)
Burbank	(828,018)	-	(828,018)
Modesto	600,273	-	600,273
Monterey	10,235	-	10,235
Mountain View	777,149	-	777,149
Ontario	306,238	-	306,238
Palo Alto	(56,491)	-	(56,491)
Salinas	(348,052)	-	(348,052)
Santa Barbara	1,379,350	-	1,379,350
Santa Cruz	812,358	-	812,358
Santa Monica	472,083	-	472,083
Visalia	82,255	-	82,255
	<hr/>	<hr/>	<hr/>
Totals	<u>\$ 317,261</u>	<u>\$ -</u>	<u>\$ 317,261</u>

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 81,070,000	\$ 62,531,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	13,356,660	17,377,825
Change in provision for insured events of prior years	<u>(7,894,698)</u>	<u>17,465,285</u>
Total provision for claims and claim adjustment expenses	<u>5,461,962</u>	<u>34,843,110</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(15,994,962)</u>	<u>(16,304,110)</u>
Total payments	<u>(15,994,962)</u>	<u>(16,304,110)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 70,537,000</u>	<u>\$ 81,070,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2024

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

(Continued)

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2024**

	Fiscal and Policy Years Ended June 30,									
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
1. Premiums and investment revenue										
Earned	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705	\$ 50,380,390	\$ 59,562,650
Ceded	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)	(18,434,874)	(21,470,735)
Net earned	\$ 6,553,261	\$ 6,655,811	\$ 5,909,789	\$ 7,376,709	\$ 10,415,204	\$ 13,703,520	\$ 14,679,748	\$ 21,123,594	\$ 31,945,516	\$ 38,091,915
2. Unallocated expenses	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731	\$ 452,929	\$ 332,660
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896	\$ 13,024,000
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896	\$ 13,024,000
4. Net paid (cumulative) as of:										
End of policy year	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389	\$ 6,000,000	\$ 2,071,771		
Three years later	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077	\$ 2,774,250	\$ 6,894,677			
Four years later	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102	\$ 8,255,057	\$ 6,820,690				
Five years later	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 3,797,542	\$ 10,725,293					
Six years later	\$ 7,001,070	\$ 2,080,849	\$ 11,417,663	\$ 6,834,736						
Seven years later	\$ 5,680,000	\$ 2,375,084	\$ 13,417,663							
Eight years later	\$ 5,680,000	\$ 2,932,682								
Nine years later	\$ 5,680,000									
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896	\$ 13,024,000
One year later	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	\$ 20,220,060	\$ 16,277,000	
Two years later	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914	\$ 12,195,819	\$ 17,257,771		
Three years later	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212	\$ 10,731,450	\$ 14,115,677			
Four years later	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675	\$ 13,469,357	\$ 11,911,690				
Five years later	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940	\$ 16,137,939	\$ 11,295,293					
Six years later	\$ 11,172,808	\$ 3,595,076	\$ 13,671,538	\$ 16,806,736						
Seven years later	\$ 6,341,500	\$ 3,340,874	\$ 13,699,663							
Eight years later	\$ 6,565,480	\$ 3,238,682								
Nine years later	\$ 6,472,000									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	\$ 2,838,324	\$ (850,538)	\$ 8,837,278	\$ 11,850,586	\$ 4,925,021	\$ 3,603,570	\$ 3,707,021	\$ 2,057,011	\$ (647,896)	\$ 13,024,000

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY – ALL PROGRAM YEARS
June 30, 2024 (Unaudited)

Excess of \$1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 15,761,348	\$ 7,684,230	\$ 32,948,447	\$ 16,637,716	\$ 21,287,053	\$ 19,867,715	\$ 17,515,458	\$ 41,213,239	\$ 1,655,093	\$ 18,684,432	\$ 6,333,206	\$ 10,731,465	\$ 3,356,343	\$ 8,219,225	\$ 221,894,970
Interest	\$ 3,462,632	\$ 1,670,565	\$ 6,548,366	\$ 3,670,643	\$ 3,338,171	\$ 3,816,882	\$ 4,059,377	\$ 7,692,888	\$ 403,892	\$ 3,306,019	\$ 1,445,504	\$ 2,031,425	\$ 208,488	\$ 1,339,221	\$ 42,994,074
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ -	\$ (270,852)	\$ -	\$ (2,130)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (9,312,941)	\$ (5,215,848)	\$ (21,767,092)	\$ (6,611,078)	\$ (12,708,949)	\$ (9,535,709)	\$ (12,484,849)	\$ (25,030,794)	\$ (238,171)	\$ (10,837,071)	\$ (3,654,604)	\$ (5,345,108)	\$ (688,624)	\$ (4,371,665)	\$ (127,802,503)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,893,538	\$ 3,013,948	\$ 10,224,932	\$ 6,676,680	\$ 6,481,182	\$ 6,428,631	\$ 5,428,984	\$ 11,958,825	\$ 624,725	\$ 5,807,814	\$ 1,794,536	\$ 5,174,202	\$ 2,876,207	\$ 4,686,781	\$ 76,070,984
Current Year:															
Dep Adjs	\$ 2,636,091	\$ 1,608,646	\$ 5,217,096	\$ 2,309,059	\$ 3,861,471	\$ 2,721,194	\$ 2,976,741	\$ 6,621,083	\$ -	\$ 2,929,487	\$ 1,168,138	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 36,999,579
Interest (1st QT)	\$ 52,130	\$ 32,434	\$ 107,879	\$ 63,245	\$ 72,743	\$ 64,034	\$ 58,882	\$ 129,565	\$ 4,573	\$ 61,270	\$ 20,352	\$ 50,629	\$ 31,072	\$ 43,652	\$ 792,460
Interest (2st QT)	\$ 67,322	\$ 41,802	\$ 138,876	\$ 81,599	\$ 94,142	\$ 82,058	\$ 75,791	\$ 166,814	\$ 6,080	\$ 78,488	\$ 26,217	\$ 65,444	\$ 39,892	\$ 56,529	\$ 1,021,054
Interest (3rd QT)	\$ 63,270	\$ 39,524	\$ 129,339	\$ 77,096	\$ 88,900	\$ 77,085	\$ 71,048	\$ 155,867	\$ 5,885	\$ 73,928	\$ 24,421	\$ 61,575	\$ 37,161	\$ 53,234	\$ 958,333
Interest (4th QT)	\$ 76,991	\$ 48,017	\$ 155,504	\$ 93,411	\$ 108,181	\$ 93,666	\$ 85,240	\$ 187,842	\$ 7,156	\$ 88,561	\$ 29,751	\$ 74,596	\$ 44,340	\$ 64,488	\$ 1,157,744
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (807,958)	\$ (430,466)	\$ (1,865,814)	\$ (830,568)	\$ (897,950)	\$ (972,367)	\$ (963,891)	\$ (2,180,420)	\$ -	\$ (1,005,532)	\$ (365,290)	\$ (654,916)	\$ (422,571)	\$ (596,541)	\$ (11,994,284)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 2,087,846	\$ 1,339,957	\$ 3,882,880	\$ 1,793,842	\$ 3,327,487	\$ 2,065,670	\$ 2,303,811	\$ 5,080,751	\$ 23,694	\$ 2,226,202	\$ 903,589	\$ 1,590,611	\$ 1,147,372	\$ 1,161,174	\$ 28,934,886
TTL. 9 xs 1	\$ 6,981,384	\$ 4,353,905	\$ 14,107,812	\$ 8,470,522	\$ 9,808,669	\$ 8,494,301	\$ 7,732,795	\$ 17,039,576	\$ 648,419	\$ 8,034,016	\$ 2,698,125	\$ 6,764,813	\$ 4,023,579	\$ 5,847,955	\$ 105,005,870

Excess of \$500,000 Layer

Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,883,822)	\$ (1,575,033)	\$ (6,042,891)	\$ (2,860,340)	\$ (3,542,485)	\$ (3,514,365)	\$ (3,059,178)	\$ (7,100,489)	\$ -	\$ (3,351,043)	\$ (1,276,186)	\$ (2,348,175)	\$ (1,354,014)	\$ (2,097,392)	\$ (41,005,413)
IBNR (2)	\$ (2,655,272)	\$ (1,514,488)	\$ (5,693,694)	\$ (2,791,132)	\$ (3,607,511)	\$ (3,329,005)	\$ (3,161,369)	\$ (6,932,848)	\$ -	\$ (3,291,073)	\$ (1,060,647)	\$ (2,370,361)	\$ (1,738,493)	\$ (1,914,694)	\$ (40,060,587)
Total Net Reserves and IBNR:	\$ 1,442,290	\$ 1,264,384	\$ 2,371,227	\$ 2,819,050	\$ 2,658,673	\$ 1,650,931	\$ 1,512,248	\$ 3,006,239	\$ 648,419	\$ 1,391,900	\$ 361,292	\$ 2,046,277	\$ 931,072	\$ 1,835,869	\$ 23,939,870

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 1 (FY 86/87)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 2 (FY 87/88)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 3 (FY 88/89)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 4 (FY 89/90)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 5 (FY 90/91)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ (4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	\$ (7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 6 (FY 91/92)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	\$ 4,305,623
Interest	\$ 65,703	\$ 19,819	\$ (188,617)	\$ 79,645	\$ (8,777)	\$ 31,124	\$ (81,737)	\$ (214,953)	\$ 29,573	\$ 10,961	\$ 22,786	\$ -	\$ -	\$ -	\$ (234,473)
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	\$ (3,343,014)
Balance Fwd.	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (169,054)	\$ (899,135)	\$ (330,626)	\$ -	\$ -	\$ -	\$ (12,839,008)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (4,592)	\$ (3,120)	\$ (22,434)	\$ (3,140)	\$ (7,246)	\$ (5,044)	\$ (13,084)	\$ (25,089)	\$ (1,238)	\$ (6,582)	\$ (2,420)	\$ -	\$ -	\$ -	\$ (93,991)
Interest (2st QT)	\$ (6,105)	\$ (4,147)	\$ (29,825)	\$ (4,174)	\$ (9,633)	\$ (6,706)	\$ (17,395)	\$ (33,354)	\$ (1,645)	\$ (8,751)	\$ (3,218)	\$ -	\$ -	\$ -	\$ (124,954)
Interest (3rd QT)	\$ (5,908)	\$ (4,014)	\$ (28,864)	\$ (4,040)	\$ (9,323)	\$ (6,490)	\$ (16,834)	\$ (32,280)	\$ (1,592)	\$ (8,469)	\$ (3,114)	\$ -	\$ -	\$ -	\$ (120,928)
Interest (4th QT)	\$ (7,185)	\$ (4,881)	\$ (35,101)	\$ (4,913)	\$ (11,338)	\$ (7,892)	\$ (20,472)	\$ (39,255)	\$ (1,936)	\$ (10,299)	\$ (3,787)	\$ -	\$ -	\$ -	\$ (147,060)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (23,791)	\$ (16,162)	\$ (116,224)	\$ (16,267)	\$ (37,540)	\$ (26,132)	\$ (67,786)	\$ (129,979)	\$ (6,412)	\$ (34,101)	\$ (12,539)	\$ -	\$ -	\$ -	\$ (486,933)
TTL. 9 xs 1	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	\$ (13,325,941)
TOTAL	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	\$ (13,325,941)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (651,098)	\$ (442,295)	\$ (3,180,713)	\$ (445,191)	\$ (1,027,372)	\$ (715,150)	\$ (1,855,101)	\$ (3,557,154)	\$ (175,465)	\$ (933,235)	\$ (343,165)	\$ -	\$ -	\$ -	\$ (13,325,941)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 7 (FY 92/93)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,865	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 8 (FY 93/94)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 9 (FY 94/95)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 10 (FY 95/96)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:															
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest	\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clim Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 11 (FY 96/97)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ -	\$ (9,506)	\$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 12 (FY 97/98)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ -	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ -	\$ (36,279)	\$ (748,954)
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 13 (FY 98/99)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest	\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ -	\$ (78,460)	\$ (116,201)	\$ -	\$ (105,477)	\$ (1,483,626)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 14 (FY 99/00)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 15 (FY 00/01)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 16 (FY 01/02)
June 30, 2024 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ -	\$ 37,154	\$ 54,049	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less"excess insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ -	\$ 0	\$ 1	\$ -	\$ (0)	\$ 0

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 17 (FY 02/03)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,137	\$ 64,490	\$ 65,737	\$ 98,748	\$ 139,951	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,010	\$ 909,424
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June</p> <p>(2) Deposits are less*excess insurance* noted above.</p> <p>(3) Member's money moved from another pool layer or program year.</p> <p>(4) Member's money returned to them.</p> <p>(5) Member City deposit has been reduced by \$26,500 Administration fee</p>															
TOTAL	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (61)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 PROGRAM YEAR 18 (FY 03/04)
 June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,108	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,614	\$ 18,330	\$ -	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
ACCEL Dep (.60 x pyrfl)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 12631500%	\$ -	\$ 92,205	\$ 1,955,663
TOTAL	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ -	\$ (8)	\$ (1)	\$ -	\$ 0	\$ (16)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 19 (FY 04/05)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792	\$ 2,553,646
Interest	\$ (12,142)	\$ (20,346)	\$ (71,879)	\$ 1,934	\$ (53,180)	\$ (31,836)	\$ (61,696)	\$ (87,355)	\$ -	\$ (30,143)	\$ 2,902	\$ (7,065)	\$ -	\$ (12,766)	\$ (383,573)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -	\$ (132,000)
Balance Fwd.	\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ -	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ -	\$ (89,356)	\$ (2,469,192)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,175)	\$ (1,068)	\$ (3,208)	\$ (577)	\$ (2,075)	\$ (1,756)	\$ (2,553)	\$ (3,116)	\$ -	\$ (1,218)	\$ (168)	\$ (507)	\$ -	\$ (654)	\$ (18,076)
Interest (2st QT)	\$ (1,563)	\$ (1,420)	\$ (4,265)	\$ (767)	\$ (2,758)	\$ (2,335)	\$ (3,394)	\$ (4,143)	\$ -	\$ (1,619)	\$ (223)	\$ (674)	\$ -	\$ (870)	\$ (24,031)
Interest (3rd QT)	\$ (1,512)	\$ (1,375)	\$ (4,127)	\$ (742)	\$ (2,670)	\$ (2,260)	\$ (3,285)	\$ (4,010)	\$ -	\$ (1,567)	\$ (216)	\$ (652)	\$ -	\$ (842)	\$ (23,257)
Interest (4th QT)	\$ (1,839)	\$ (1,672)	\$ (5,019)	\$ (903)	\$ (3,246)	\$ (2,748)	\$ (3,994)	\$ (4,876)	\$ -	\$ (1,906)	\$ (262)	\$ (793)	\$ -	\$ (1,023)	\$ (28,283)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (6,090)	\$ (5,535)	\$ (16,820)	\$ (2,990)	\$ (10,749)	\$ (9,100)	\$ (13,226)	\$ (16,145)	\$ -	\$ (6,310)	\$ (868)	\$ (2,625)	\$ -	\$ (3,389)	\$ (93,647)
TTL. 9 xs 1	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,865)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 132,590	\$ -	\$ 112,802	\$ 2,509,555
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June (2) Deposits are less "Excess Insurance" noted above. (3) Member's money moved from another pool layer or program year. (4) Member's money returned to them. * C.V. Starr and Lexington Layers ** Optional Arch & Axis Layers</p>															
TOTAL	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (166,661)	\$ (151,485)	\$ (454,836)	\$ (81,815)	\$ (294,180)	\$ (249,035)	\$ (361,957)	\$ (441,843)	\$ -	\$ (172,696)	\$ (23,756)	\$ (71,828)	\$ -	\$ (92,745)	\$ (2,562,838)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 20 (FY 05/06)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,287	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ -	\$ 138,031	\$ 3,334,648
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (3)	\$ (11)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 21 (FY 06/07)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,264	\$ 52,647	\$ 257,586	\$ 132,871	\$ 154,574	\$ 154,470	\$ 145,064	\$ 347,758	\$ -	\$ 189,414	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,826
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ -	\$ 226,455	\$ 5,372,751
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ -	\$ (32)	\$ (10)	\$ (0)	\$ -	\$ (16)	\$ (269)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 22 (FY 07/08)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,374	\$ 106,225	\$ 58,705	\$ 219,789	\$ -	\$ 103,514	\$ 33,186	\$ 63,813	\$ -	\$ 56,897	\$ 1,106,741
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
 (1) These percentages change beginning on the September report and are from the retro plan approved the prior June (2) Deposits are less "Excess Insurance" noted above. (3) Member's money moved from another pool layer or program year. (4) Member's money returned to them.															
TOTAL	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ -	\$ (11)	\$ (2)	\$ (2)	\$ -	\$ (7)	\$ (59)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 23 (FY 08/09)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,315	\$ 5,585,499
Interest	\$ 208,842	\$ 217,220	\$ 503,420	\$ 199,448	\$ (207,561)	\$ 84,281	\$ 104,771	\$ 380,768	\$ -	\$ 38,110	\$ 54,865	\$ 60,430	\$ -	\$ 184,260	\$ 1,828,855
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ -	\$ (85,278)	\$ 101,705	\$ 72,865	\$ -	\$ 756,287	\$ 5,224,850
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 5,316	\$ 7,359	\$ 14,394	\$ 4,986	\$ (10,263)	\$ 73	\$ 1,321	\$ 8,873	\$ -	\$ (624)	\$ 745	\$ 533	\$ -	\$ 5,537	\$ 38,250
Interest (2st QT)	\$ 7,068	\$ 9,784	\$ 19,136	\$ 6,629	\$ (13,644)	\$ 97	\$ 1,756	\$ 11,795	\$ -	\$ (830)	\$ 990	\$ 709	\$ -	\$ 7,360	\$ 50,850
Interest (3rd QT)	\$ 6,840	\$ 9,469	\$ 18,520	\$ 6,415	\$ (13,205)	\$ 94	\$ 1,699	\$ 11,415	\$ -	\$ (803)	\$ 958	\$ 686	\$ -	\$ 7,123	\$ 49,212
Interest (4th QT)	\$ 8,318	\$ 11,515	\$ 22,522	\$ 7,801	\$ (16,058)	\$ 115	\$ 2,067	\$ 13,882	\$ -	\$ (977)	\$ 1,165	\$ 835	\$ -	\$ 8,663	\$ 59,846
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 27,541	\$ 38,127	\$ 74,572	\$ 25,831	\$ (53,170)	\$ 379	\$ 6,842	\$ 45,965	\$ -	\$ (3,234)	\$ 3,857	\$ 2,763	\$ -	\$ 28,683	\$ 198,158
TTL. 9 x s 1	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 753,731	\$ 1,043,415	\$ 2,040,825	\$ 706,929	\$ (1,455,120)	\$ 10,383	\$ 187,258	\$ 1,257,938	\$ -	\$ (88,512)	\$ 105,562	\$ 75,629	\$ -	\$ 784,970	\$ 5,423,008

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 24 (FY 09/10)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 161,936	\$ 68,764	\$ 330,549	\$ 175,985	\$ 182,588	\$ 90,392	\$ 170,386	\$ 423,583	\$ -	\$ 218,740	\$ 72,088	\$ 125,215	\$ -	\$ 107,013	\$ 2,127,238
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ -	\$ 811,157	\$ 267,623	\$ 464,746	\$ -	\$ 397,274	\$ 7,682,535
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,393	\$ 1,868	\$ 8,992	\$ 4,779	\$ 4,958	\$ 879	\$ 4,631	\$ 11,534	\$ -	\$ 5,938	\$ 1,959	\$ 3,402	\$ -	\$ 2,908	\$ 56,242
Interest (2st QT)	\$ 5,841	\$ 2,484	\$ 11,954	\$ 6,353	\$ 6,591	\$ 1,168	\$ 6,157	\$ 15,333	\$ -	\$ 7,894	\$ 2,605	\$ 4,523	\$ -	\$ 3,866	\$ 74,769
Interest (3rd QT)	\$ 5,652	\$ 2,404	\$ 11,569	\$ 6,148	\$ 6,379	\$ 1,131	\$ 5,959	\$ 14,839	\$ -	\$ 7,640	\$ 2,521	\$ 4,377	\$ -	\$ 3,742	\$ 72,361
Interest (4th QT)	\$ 6,874	\$ 2,923	\$ 14,068	\$ 7,477	\$ 7,757	\$ 1,375	\$ 7,246	\$ 18,046	\$ -	\$ 9,291	\$ 3,065	\$ 5,323	\$ -	\$ 4,550	\$ 87,997
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 22,760	\$ 9,678	\$ 46,582	\$ 24,757	\$ 25,685	\$ 4,553	\$ 23,993	\$ 59,753	\$ -	\$ 30,764	\$ 10,150	\$ 17,626	\$ -	\$ 15,067	\$ 291,368
TTL. 9 x s 1	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 622,878	\$ 264,862	\$ 1,274,819	\$ 677,533	\$ 702,922	\$ 124,609	\$ 656,614	\$ 1,635,261	\$ -	\$ 841,921	\$ 277,773	\$ 482,372	\$ -	\$ 412,341	\$ 7,973,903

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 25 (FY 10/11)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 128,945	\$ 67,656	\$ 336,304	\$ 170,246	\$ 177,831	\$ 201,757	\$ 168,613	\$ 419,515	\$ -	\$ 222,594	\$ 75,005	\$ 127,489	\$ -	\$ 101,443	\$ 2,197,397
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ -	\$ 872,373	\$ 293,101	\$ 499,643	\$ -	\$ 399,024	\$ 8,574,721
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,432	\$ 1,932	\$ 9,649	\$ 4,884	\$ 5,102	\$ 5,789	\$ 4,838	\$ 12,036	\$ -	\$ 6,386	\$ 2,146	\$ 3,658	\$ -	\$ 2,921	\$ 62,773
Interest (2st QT)	\$ 4,563	\$ 2,569	\$ 12,827	\$ 6,494	\$ 6,783	\$ 7,695	\$ 6,431	\$ 16,001	\$ -	\$ 8,490	\$ 2,853	\$ 4,863	\$ -	\$ 3,883	\$ 83,452
Interest (3rd QT)	\$ 4,416	\$ 2,486	\$ 12,414	\$ 6,284	\$ 6,564	\$ 7,448	\$ 6,224	\$ 15,486	\$ -	\$ 8,217	\$ 2,761	\$ 4,706	\$ -	\$ 3,758	\$ 80,764
Interest (4th QT)	\$ 5,370	\$ 3,023	\$ 15,097	\$ 7,642	\$ 7,983	\$ 9,057	\$ 7,569	\$ 18,832	\$ -	\$ 9,992	\$ 3,357	\$ 5,723	\$ -	\$ 4,570	\$ 98,216
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 17,780	\$ 10,010	\$ 49,987	\$ 25,305	\$ 26,432	\$ 29,988	\$ 25,062	\$ 62,355	\$ -	\$ 33,086	\$ 11,116	\$ 18,949	\$ -	\$ 15,133	\$ 325,205
TTL. 9 xs 1	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 486,597	\$ 273,952	\$ 1,368,002	\$ 692,518	\$ 723,373	\$ 820,697	\$ 685,878	\$ 1,706,484	\$ -	\$ 905,458	\$ 304,217	\$ 518,593	\$ -	\$ 414,157	\$ 8,899,926

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 26 (FY 11/12)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 134,616	\$ 61,643	\$ 311,010	\$ 150,264	\$ 160,061	\$ 180,110	\$ 149,015	\$ 371,739	\$ -	\$ 221,181	\$ 67,487	\$ 114,304	\$ -	\$ 91,877	\$ 2,013,308
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ -	\$ 924,404	\$ 282,052	\$ 477,723	\$ -	\$ 383,991	\$ 8,414,066
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,119	\$ 1,885	\$ 9,516	\$ 4,598	\$ 4,897	\$ 5,511	\$ 4,559	\$ 11,372	\$ -	\$ 6,767	\$ 2,065	\$ 3,497	\$ -	\$ 2,811	\$ 61,597
Interest (2st QT)	\$ 5,476	\$ 2,506	\$ 12,651	\$ 6,112	\$ 6,511	\$ 7,326	\$ 6,061	\$ 15,118	\$ -	\$ 8,997	\$ 2,745	\$ 4,649	\$ -	\$ 3,737	\$ 81,889
Interest (3rd QT)	\$ 5,299	\$ 2,425	\$ 12,243	\$ 5,915	\$ 6,301	\$ 7,090	\$ 5,866	\$ 14,631	\$ -	\$ 8,707	\$ 2,657	\$ 4,500	\$ -	\$ 3,617	\$ 79,251
Interest (4th QT)	\$ 6,444	\$ 2,949	\$ 14,889	\$ 7,193	\$ 7,662	\$ 8,622	\$ 7,134	\$ 17,793	\$ -	\$ 10,588	\$ 3,231	\$ 5,472	\$ -	\$ 4,398	\$ 96,376
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 21,338	\$ 9,765	\$ 49,300	\$ 23,818	\$ 25,371	\$ 28,549	\$ 23,620	\$ 58,915	\$ -	\$ 35,059	\$ 10,697	\$ 18,118	\$ -	\$ 14,563	\$ 319,112
TTL. 9 xs 1	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 583,952	\$ 267,229	\$ 1,349,191	\$ 651,833	\$ 694,332	\$ 781,303	\$ 646,412	\$ 1,612,319	\$ -	\$ 959,463	\$ 292,749	\$ 495,841	\$ -	\$ 398,554	\$ 8,733,179

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 27 (FY 12/13)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 56,555	\$ (73,291)	\$ 133,085	\$ 63,864	\$ 70,773	\$ 80,677	\$ 64,851	\$ (39,299)	\$ -	\$ (37,285)	\$ 16,102	\$ 47,935	\$ -	\$ 39,277	\$ 423,246
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ -	\$ (391,224)	\$ 36,345	\$ 177,659	\$ -	\$ 144,827	\$ 747,456
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,534	\$ (3,288)	\$ 3,458	\$ 1,733	\$ 1,920	\$ 2,189	\$ 1,760	\$ (3,597)	\$ -	\$ (2,864)	\$ 266	\$ 1,301	\$ -	\$ 1,060	\$ 5,472
Interest (2st QT)	\$ 2,040	\$ (4,371)	\$ 4,597	\$ 2,304	\$ 2,553	\$ 2,910	\$ 2,339	\$ (4,782)	\$ -	\$ (3,808)	\$ 354	\$ 1,729	\$ -	\$ 1,410	\$ 7,275
Interest (3rd QT)	\$ 1,974	\$ (4,230)	\$ 4,449	\$ 2,229	\$ 2,471	\$ 2,816	\$ 2,264	\$ (4,628)	\$ -	\$ (3,685)	\$ 342	\$ 1,673	\$ -	\$ 1,364	\$ 7,040
Interest (4th QT)	\$ 2,401	\$ (5,144)	\$ 5,411	\$ 2,711	\$ 3,004	\$ 3,425	\$ 2,753	\$ (5,628)	\$ -	\$ (4,481)	\$ 416	\$ 2,035	\$ -	\$ 1,659	\$ 8,561
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,950	\$ (17,032)	\$ 17,915	\$ 8,977	\$ 9,948	\$ 11,340	\$ 9,116	\$ (18,637)	\$ -	\$ (14,838)	\$ 1,378	\$ 6,738	\$ -	\$ 5,493	\$ 28,348
TTL. 9 xs 1	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 217,556	\$ (466,124)	\$ 490,281	\$ 245,673	\$ 272,250	\$ 310,349	\$ 249,470	\$ (510,028)	\$ -	\$ (406,062)	\$ 37,723	\$ 184,397	\$ -	\$ 150,319	\$ 775,804

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 28 (FY 13/14)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	18%	7%	11%	8%	6%	17%	0%	9%	4%	6%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (39,087)	\$ (48,148)	\$ (200,497)	\$ (46,749)	\$ (81,376)	\$ (49,687)	\$ (39,150)	\$ (160,414)	\$ -	\$ (58,370)	\$ (48,450)	\$ (41,406)	\$ -	\$ (28,169)	\$ (841,502)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (779,564)	\$ (555,297)	\$ (2,317,476)	\$ (932,381)	\$ (1,374,309)	\$ (990,981)	\$ (780,819)	\$ (2,207,470)	\$ -	\$ (1,164,158)	\$ (555,297)	\$ (743,500)	\$ -	\$ (561,813)	\$ (12,963,065)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (409,778)	\$ (398,194)	\$ (1,481,794)	\$ (490,106)	\$ (614,657)	\$ (520,909)	\$ (410,438)	\$ (1,251,767)	\$ -	\$ (611,940)	\$ (399,555)	\$ (431,969)	\$ -	\$ (295,317)	\$ (7,316,424)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (3,000)	\$ (2,915)	\$ (10,848)	\$ (3,588)	\$ (4,500)	\$ (3,813)	\$ (3,005)	\$ (9,164)	\$ -	\$ (4,480)	\$ (2,925)	\$ (3,162)	\$ -	\$ (2,162)	\$ (53,561)
Interest (2st QT)	\$ (3,988)	\$ (3,875)	\$ (14,421)	\$ (4,770)	\$ (5,982)	\$ (5,070)	\$ (3,995)	\$ (12,183)	\$ -	\$ (5,956)	\$ (3,889)	\$ (4,204)	\$ -	\$ (2,874)	\$ (71,206)
Interest (3rd QT)	\$ (3,860)	\$ (3,751)	\$ (13,957)	\$ (4,616)	\$ (5,789)	\$ (4,906)	\$ (3,866)	\$ (11,790)	\$ -	\$ (5,764)	\$ (3,763)	\$ (4,069)	\$ -	\$ (2,782)	\$ (68,912)
Interest (4th QT)	\$ (4,694)	\$ (4,561)	\$ (16,973)	\$ (5,614)	\$ (7,040)	\$ (5,967)	\$ (4,701)	\$ (14,338)	\$ -	\$ (7,009)	\$ (4,577)	\$ (4,948)	\$ -	\$ (3,383)	\$ (83,803)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (15,541)	\$ (15,102)	\$ (56,199)	\$ (18,588)	\$ (23,312)	\$ (19,756)	\$ (15,566)	\$ (47,475)	\$ -	\$ (23,208)	\$ (15,154)	\$ (16,383)	\$ -	\$ (11,200)	\$ (277,483)
TTL. 9 xs 1	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (425,319)	\$ (413,296)	\$ (1,537,992)	\$ (508,693)	\$ (637,968)	\$ (540,666)	\$ (426,004)	\$ (1,299,242)	\$ -	\$ (635,149)	\$ (414,709)	\$ (448,352)	\$ -	\$ (306,517)	\$ (7,593,907)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 29 (FY 14/15)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	0%	7%	3%	5%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ (4,467)	\$ 7,478	\$ (84,287)	\$ 1,985	\$ 72,752	\$ 2,244	\$ 4,619	\$ (51,565)	\$ 22,818	\$ 2,383	\$ (6,312)	\$ 1,425	\$ -	\$ 1,226	\$ (29,701)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (655,099)	\$ (341,160)	\$ (2,001,486)	\$ (573,156)	\$ (1,223,456)	\$ (647,998)	\$ (477,359)	\$ (1,943,382)	\$ -	\$ (688,181)	\$ (341,160)	\$ (504,525)	\$ -	\$ (354,109)	\$ (9,751,071)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (287,900)	\$ 9,026	\$ (1,132,738)	\$ (117,023)	\$ 772,460	\$ (132,304)	\$ (58,932)	\$ (802,282)	\$ 304,643	\$ (140,509)	\$ (160,979)	\$ (177,037)	\$ -	\$ (72,300)	\$ (1,995,873)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (2,108)	\$ 66	\$ (8,292)	\$ (857)	\$ 5,655	\$ (969)	\$ (431)	\$ (5,873)	\$ 2,230	\$ (1,029)	\$ (1,178)	\$ (1,296)	\$ -	\$ (529)	\$ (14,611)
Interest (2st QT)	\$ (2,802)	\$ 88	\$ (11,024)	\$ (1,139)	\$ 7,518	\$ (1,288)	\$ (574)	\$ (7,808)	\$ 2,965	\$ (1,367)	\$ (1,567)	\$ (1,723)	\$ -	\$ (704)	\$ (19,425)
Interest (3rd QT)	\$ (2,712)	\$ 85	\$ (10,669)	\$ (1,102)	\$ 7,276	\$ (1,246)	\$ (555)	\$ (7,557)	\$ 2,869	\$ (1,323)	\$ (1,516)	\$ (1,667)	\$ -	\$ (681)	\$ (18,799)
Interest (4th QT)	\$ (3,298)	\$ 103	\$ (12,975)	\$ (1,340)	\$ 8,848	\$ (1,515)	\$ (675)	\$ (9,189)	\$ 3,489	\$ (1,609)	\$ (1,844)	\$ (2,028)	\$ -	\$ (828)	\$ (22,861)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (10,919)	\$ 342	\$ (42,960)	\$ (4,438)	\$ 29,296	\$ (5,018)	\$ (2,235)	\$ (30,427)	\$ 11,554	\$ (5,329)	\$ (6,105)	\$ (6,714)	\$ -	\$ (2,742)	\$ (75,696)
TTL. 9 xs 1	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ 316,197	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ -	\$ (75,042)	\$ (2,071,569)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (298,818)	\$ 9,369	\$ (1,175,698)	\$ (121,461)	\$ 801,756	\$ (137,321)	\$ (61,167)	\$ (832,709)	\$ 316,197	\$ (145,838)	\$ (167,084)	\$ (183,752)	\$ -	\$ (75,042)	\$ (2,071,569)
ACCEL Reserves (1)	\$ (50,387)	\$ (26,240)	\$ (153,944)	\$ (44,084)	\$ (94,102)	\$ (49,841)	\$ (36,716)	\$ (149,474)	\$ -	\$ (52,931)	\$ (26,240)	\$ (38,805)	\$ -	\$ (27,236)	\$ (750,000)
IBNR (2)	\$ (8,196)	\$ (4,268)	\$ (25,041)	\$ (7,171)	\$ (15,307)	\$ (8,107)	\$ (5,972)	\$ (24,315)	\$ -	\$ (8,610)	\$ (4,268)	\$ (6,312)	\$ -	\$ (4,430)	\$ (122,000)
Total Net Reserves and IBNR:	\$ (357,401)	\$ (21,140)	\$ (1,354,683)	\$ (172,717)	\$ 692,348	\$ (195,269)	\$ (103,855)	\$ (1,006,498)	\$ 316,197	\$ (207,379)	\$ (197,593)	\$ (228,869)	\$ -	\$ (106,708)	\$ (2,943,569)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 30 (FY 15/16)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	3%	11%	8%	6%	6%	14%	28%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 252,416	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 6,875,954
Interest	\$ 76,085	\$ 47,524	\$ 214,594	\$ 100,853	\$ 137,778	\$ 120,057	\$ 85,897	\$ 234,849	\$ 8,588	\$ 118,453	\$ 40,774	\$ 74,468	\$ -	\$ 65,380	\$ 1,325,301
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (251,435)	\$ (71,252)	\$ (250,096)	\$ (178,235)	\$ (132,427)	\$ (139,920)	\$ (323,708)	\$ (655,722)	\$ -	\$ (138,051)	\$ (71,252)	\$ (86,788)	\$ -	\$ (76,196)	\$ (2,375,082)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 162,808	\$ 178,338	\$ 868,336	\$ 352,783	\$ 1,193,758	\$ 485,803	\$ 333,309	\$ 800,739	\$ 261,004	\$ 479,312	\$ 144,100	\$ 301,329	\$ -	\$ 264,554	\$ 5,826,172
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 760	\$ 1,183	\$ 5,927	\$ 2,276	\$ 8,512	\$ 3,316	\$ 1,884	\$ 4,735	\$ 1,911	\$ 3,272	\$ 932	\$ 2,057	\$ -	\$ 1,806	\$ 38,570
Interest (2st QT)	\$ 1,010	\$ 1,573	\$ 7,880	\$ 3,026	\$ 11,315	\$ 4,408	\$ 2,504	\$ 6,295	\$ 2,540	\$ 4,349	\$ 1,240	\$ 2,734	\$ -	\$ 2,401	\$ 51,276
Interest (3rd QT)	\$ 977	\$ 1,522	\$ 7,626	\$ 2,929	\$ 10,951	\$ 4,266	\$ 2,424	\$ 6,092	\$ 2,458	\$ 4,209	\$ 1,200	\$ 2,646	\$ -	\$ 2,323	\$ 49,624
Interest (4th QT)	\$ 1,189	\$ 1,851	\$ 9,274	\$ 3,562	\$ 13,317	\$ 5,188	\$ 2,947	\$ 7,409	\$ 2,990	\$ 5,119	\$ 1,459	\$ 3,218	\$ -	\$ 2,825	\$ 60,347
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (59,029)	\$ (16,728)	\$ (58,715)	\$ (41,844)	\$ (31,090)	\$ (32,849)	\$ (75,997)	\$ (153,944)	\$ -	\$ (32,410)	\$ (16,728)	\$ (20,375)	\$ -	\$ (17,889)	\$ (557,598)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (55,094)	\$ (10,599)	\$ (28,009)	\$ (30,051)	\$ 13,006	\$ (15,670)	\$ (66,238)	\$ (129,413)	\$ 9,899	\$ (15,461)	\$ (11,897)	\$ (9,720)	\$ -	\$ (8,533)	\$ (357,782)
TTL. 9 xs 1	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 270,903	\$ 463,851	\$ 132,203	\$ 291,609	\$ -	\$ 256,020	\$ 5,468,391
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 107,714	\$ 167,739	\$ 840,327	\$ 322,732	\$ 1,206,763	\$ 470,132	\$ 267,071	\$ 671,326	\$ 270,903	\$ 463,851	\$ 132,203	\$ 291,609	\$ -	\$ 256,020	\$ 5,468,391
ACCEL Reserves (1)	\$ (15,394)	\$ (4,362)	\$ (15,312)	\$ (10,912)	\$ (8,108)	\$ (8,567)	\$ (19,819)	\$ (40,146)	\$ -	\$ (8,452)	\$ (4,362)	\$ (5,314)	\$ -	\$ (4,665)	\$ (145,413)
IBNR (2)	\$ (19,753)	\$ (5,598)	\$ (19,648)	\$ (14,002)	\$ (10,403)	\$ (10,992)	\$ (25,431)	\$ (51,514)	\$ -	\$ (10,845)	\$ (5,598)	\$ (6,818)	\$ -	\$ (5,986)	\$ (186,587)
Total Net Reserves and IBNR:	\$ 72,567	\$ 157,779	\$ 805,367	\$ 297,817	\$ 1,188,252	\$ 450,574	\$ 221,822	\$ 579,666	\$ 270,903	\$ 444,554	\$ 122,243	\$ 279,478	\$ -	\$ 245,369	\$ 5,136,391

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 31 (FY 16/17)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	0%	11%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 341,162	\$ 892,107	\$ 413,047	\$ 459,589	\$ 436,233	\$ 890,701	\$ 1,126,696	\$ 222,935	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,830	\$ 6,331,376
Interest	\$ (32,134)	\$ (13,037)	\$ (74,240)	\$ (29,669)	\$ (32,747)	\$ (31,133)	\$ (22,209)	\$ (75,261)	\$ 5,197	\$ (43,495)	\$ (15,100)	\$ (21,719)	\$ -	\$ (25,395)	\$ (410,942)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (925,129)	\$ (424,406)	\$ (1,979,748)	\$ (710,130)	\$ (779,906)	\$ (741,182)	\$ (984,665)	\$ (1,978,916)	\$ -	\$ (1,235,475)	\$ (424,406)	\$ (517,046)	\$ -	\$ (727,824)	\$ (11,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ 228,132	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ -	\$ (483,389)	\$ (5,508,401)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (4,529)	\$ (705)	\$ (8,506)	\$ (2,392)	\$ (2,585)	\$ (2,460)	\$ (850)	\$ (6,790)	\$ 1,670	\$ (5,923)	\$ (2,000)	\$ (1,716)	\$ -	\$ (3,539)	\$ (40,325)
Interest (2st QT)	\$ (6,022)	\$ (937)	\$ (11,308)	\$ (3,180)	\$ (3,436)	\$ (3,271)	\$ (1,131)	\$ (9,027)	\$ 2,220	\$ (7,874)	\$ (2,659)	\$ (2,282)	\$ -	\$ (4,705)	\$ (53,610)
Interest (3rd QT)	\$ (5,828)	\$ (907)	\$ (10,944)	\$ (3,078)	\$ (3,325)	\$ (3,166)	\$ (1,094)	\$ (8,736)	\$ 2,149	\$ (7,620)	\$ (2,573)	\$ (2,208)	\$ -	\$ (4,553)	\$ (51,883)
Interest (4th QT)	\$ (8,941)	\$ (1,954)	\$ (17,277)	\$ (5,166)	\$ (5,607)	\$ (5,335)	\$ (3,304)	\$ (14,590)	\$ 2,613	\$ (11,743)	\$ (3,980)	\$ (3,722)	\$ -	\$ (6,996)	\$ (86,002)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ -	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ -	\$ (127,366)	\$ (2,000,000)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (187,214)	\$ (78,772)	\$ (394,482)	\$ (138,086)	\$ (151,434)	\$ (143,936)	\$ (178,692)	\$ (385,445)	\$ 8,652	\$ (249,364)	\$ (85,482)	\$ (100,409)	\$ -	\$ (147,158)	\$ (2,231,820)
TTL. 9 xs 1	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ 236,784	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ -	\$ (630,548)	\$ (7,740,221)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (805,931)	\$ (175,053)	\$ (1,556,363)	\$ (464,837)	\$ (504,497)	\$ (480,018)	\$ (294,866)	\$ (1,312,925)	\$ 236,784	\$ (1,058,412)	\$ (358,695)	\$ (334,860)	\$ -	\$ (630,548)	\$ (7,740,221)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (24,689)	\$ (11,326)	\$ (52,833)	\$ (18,951)	\$ (20,813)	\$ (19,780)	\$ (26,278)	\$ (52,811)	\$ -	\$ (32,971)	\$ (11,326)	\$ (13,798)	\$ -	\$ (19,423)	\$ (305,000)
Total Net Reserves and IBNR:	\$ (830,619)	\$ (186,379)	\$ (1,609,196)	\$ (483,788)	\$ (525,310)	\$ (499,798)	\$ (321,144)	\$ (1,365,737)	\$ 236,784	\$ (1,091,383)	\$ (370,021)	\$ (348,658)	\$ -	\$ (649,971)	\$ (8,045,221)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 32 (FY 17/18)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	4%	15%	7%	9%	9%	6%	17%	0%	8%	4%	5%	0%	6%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 87,830	\$ 52,129	\$ 231,349	\$ 107,380	\$ 112,372	\$ 114,346	\$ 97,791	\$ 274,902	\$ -	\$ 119,107	\$ 42,430	\$ 80,657	\$ -	\$ 70,120	\$ 1,390,412
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (606,194)	\$ (292,759)	\$ (1,037,980)	\$ (488,621)	\$ (611,606)	\$ (602,246)	\$ (438,751)	\$ (1,147,611)	\$ -	\$ (534,392)	\$ (292,759)	\$ (361,878)	\$ -	\$ (419,941)	\$ (6,834,736)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (93,629)	\$ 11,458	\$ 312,144	\$ 138,036	\$ 44,181	\$ 65,061	\$ 131,943	\$ 456,686	\$ -	\$ 160,704	\$ (45,144)	\$ 108,825	\$ -	\$ (10,726)	\$ 1,279,538
Current Year:															
Dep Adjs	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Interest (1st QT)	\$ 188	\$ 1,623	\$ 3,048	\$ (613)	\$ 3,606	\$ (1,059)	\$ 2,168	\$ 6,904	\$ -	\$ 1,963	\$ 1,148	\$ (406)	\$ -	\$ (1,474)	\$ 17,096
Interest (2st QT)	\$ 250	\$ 2,158	\$ 4,052	\$ (815)	\$ 4,794	\$ (1,408)	\$ 2,882	\$ 9,178	\$ -	\$ 2,609	\$ 1,526	\$ (539)	\$ -	\$ (1,959)	\$ 22,728
Interest (3rd QT)	\$ 242	\$ 2,088	\$ 3,922	\$ (789)	\$ 4,639	\$ (1,362)	\$ 2,789	\$ 8,883	\$ -	\$ 2,525	\$ 1,477	\$ (522)	\$ -	\$ (1,896)	\$ 21,996
Interest (4th QT)	\$ 3,446	\$ 4,062	\$ 10,166	\$ 1,581	\$ 8,822	\$ 1,474	\$ 5,673	\$ 16,768	\$ -	\$ 5,849	\$ 3,318	\$ 1,247	\$ -	\$ (123)	\$ 62,282
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 398,623	\$ 353,061	\$ 596,542	\$ (636)	\$ 747,855	\$ 61,286	\$ 376,822	\$ 1,048,997	\$ -	\$ 362,909	\$ 342,268	\$ (221)	\$ -	\$ (5,453)	\$ 4,282,054
TTL. 9 xs 1	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ -	\$ 523,612	\$ 297,124	\$ 108,605	\$ -	\$ (16,179)	\$ 5,561,592
Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 394,496	\$ 343,130	\$ 575,354	\$ -	\$ 725,994	\$ 63,641	\$ 363,311	\$ 1,007,264	\$ -	\$ 349,962	\$ 334,800	\$ -	\$ -	\$ -	\$ 4,157,952
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 304,994	\$ 364,519	\$ 908,686	\$ 137,401	\$ 792,036	\$ 126,347	\$ 508,765	\$ 1,505,683	\$ -	\$ 523,612	\$ 297,124	\$ 108,605	\$ -	\$ (16,179)	\$ 5,561,592
ACCEL Reserves (1)	\$ (917,974)	\$ (443,331)	\$ (1,571,837)	\$ (739,930)	\$ (926,169)	\$ (911,995)	\$ (664,411)	\$ (1,737,854)	\$ -	\$ (809,242)	\$ (443,331)	\$ (548,001)	\$ -	\$ (635,926)	\$ (10,350,000)
IBNR (2)	\$ (29,978)	\$ (14,478)	\$ (51,331)	\$ (24,164)	\$ (30,246)	\$ (29,783)	\$ (21,698)	\$ (56,753)	\$ -	\$ (26,427)	\$ (14,478)	\$ (17,896)	\$ -	\$ (20,767)	\$ (338,000)
Total Net Reserves and IBNR:	\$ (642,959)	\$ (93,291)	\$ (714,482)	\$ (626,693)	\$ (164,379)	\$ (815,431)	\$ (177,343)	\$ (288,924)	\$ -	\$ (312,057)	\$ (160,685)	\$ (457,292)	\$ -	\$ (672,873)	\$ (5,126,408)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 33 (FY 18/19)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 79,970	\$ 46,055	\$ 205,864	\$ 93,706	\$ 99,048	\$ 110,321	\$ 94,122	\$ 237,485	\$ -	\$ 105,329	\$ 39,616	\$ 72,371	\$ 15,492	\$ 62,472	\$ 1,261,850
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (507,461)	\$ (292,246)	\$ (1,306,342)	\$ (594,623)	\$ (628,524)	\$ (700,061)	\$ (597,266)	\$ (1,506,996)	\$ -	\$ (668,380)	\$ (251,387)	\$ (459,244)	\$ (346,101)	\$ (396,428)	\$ (8,255,060)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 71,372	\$ 41,103	\$ 183,731	\$ 83,631	\$ 88,399	\$ 98,460	\$ 84,002	\$ 211,952	\$ -	\$ 94,005	\$ 35,357	\$ 64,591	\$ (160,491)	\$ 55,755	\$ 951,866
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 208	\$ 120	\$ 536	\$ 244	\$ 258	\$ 287	\$ 245	\$ 619	\$ -	\$ 274	\$ 103	\$ 189	\$ (1,389)	\$ 163	\$ 1,859
Interest (2st QT)	\$ 275	\$ 158	\$ 708	\$ 322	\$ 341	\$ 379	\$ 324	\$ 817	\$ -	\$ 362	\$ 136	\$ 249	\$ (1,833)	\$ 215	\$ 2,453
Interest (3rd QT)	\$ 268	\$ 154	\$ 690	\$ 314	\$ 332	\$ 370	\$ 316	\$ 796	\$ -	\$ 353	\$ 133	\$ 243	\$ (1,787)	\$ 209	\$ 2,391
Interest (4th QT)	\$ (922)	\$ (531)	\$ (2,373)	\$ (1,080)	\$ (1,142)	\$ (1,272)	\$ (1,085)	\$ (2,738)	\$ -	\$ (1,214)	\$ (457)	\$ (834)	\$ (3,025)	\$ (720)	\$ (17,392)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (151,852)	\$ (87,452)	\$ (390,909)	\$ (177,934)	\$ (188,079)	\$ (209,486)	\$ (178,725)	\$ (450,952)	\$ -	\$ (200,005)	\$ (75,225)	\$ (137,424)	\$ (103,567)	\$ (118,627)	\$ (2,470,236)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (152,022)	\$ (87,550)	\$ (391,347)	\$ (178,134)	\$ (188,290)	\$ (209,721)	\$ (178,926)	\$ (451,458)	\$ -	\$ (200,230)	\$ (75,309)	\$ (137,578)	\$ (111,601)	\$ (118,760)	\$ (2,480,924)
TTL. 9 xs 1	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ -	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (80,651)	\$ (46,446)	\$ (207,616)	\$ (94,503)	\$ (99,891)	\$ (111,260)	\$ (94,923)	\$ (239,506)	\$ -	\$ (106,225)	\$ (39,952)	\$ (72,987)	\$ (272,092)	\$ (63,005)	\$ (1,529,058)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (37,375)	\$ (21,524)	\$ (96,214)	\$ (43,795)	\$ (46,292)	\$ (51,561)	\$ (43,990)	\$ (110,993)	\$ -	\$ (49,227)	\$ (18,515)	\$ (33,824)	\$ (25,491)	\$ (29,198)	\$ (608,000)
Total Net Reserves and IBNR:	\$ (118,026)	\$ (67,971)	\$ (303,831)	\$ (138,298)	\$ (146,183)	\$ (162,821)	\$ (138,913)	\$ (350,499)	\$ -	\$ (155,452)	\$ (58,467)	\$ (106,811)	\$ (297,583)	\$ (92,202)	\$ (2,137,058)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 34 (FY 19/20)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 107,548	\$ 62,617	\$ 279,615	\$ 122,654	\$ 129,883	\$ 150,191	\$ 131,027	\$ 312,379	\$ -	\$ 135,173	\$ 52,505	\$ 99,918	\$ 80,114	\$ 83,077	\$ 1,746,700
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (91,790)	\$ (53,443)	\$ (238,645)	\$ (104,682)	\$ (110,852)	\$ (128,185)	\$ (111,829)	\$ (266,609)	\$ -	\$ (115,367)	\$ (44,812)	\$ (85,278)	\$ (68,376)	\$ (70,904)	\$ (1,490,771)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 603,732	\$ 351,509	\$ 1,569,642	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ -	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,359	\$ 9,805,257
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,420	\$ 2,573	\$ 11,491	\$ 5,041	\$ 5,338	\$ 6,172	\$ 5,385	\$ 12,837	\$ -	\$ 5,555	\$ 2,158	\$ 4,106	\$ 3,292	\$ 3,414	\$ 71,781
Interest (2st QT)	\$ 5,833	\$ 3,396	\$ 15,165	\$ 6,652	\$ 7,044	\$ 8,146	\$ 7,106	\$ 16,942	\$ -	\$ 7,331	\$ 2,848	\$ 5,419	\$ 4,345	\$ 4,506	\$ 94,735
Interest (3rd QT)	\$ 3,367	\$ 1,960	\$ 8,753	\$ 3,840	\$ 4,066	\$ 4,702	\$ 4,102	\$ 9,779	\$ -	\$ 4,231	\$ 1,644	\$ 3,128	\$ 2,508	\$ 2,601	\$ 54,679
Interest (4th QT)	\$ 4,094	\$ 2,384	\$ 10,645	\$ 4,669	\$ 4,944	\$ 5,718	\$ 4,988	\$ 11,892	\$ -	\$ 5,146	\$ 1,999	\$ 3,804	\$ 3,050	\$ 3,163	\$ 66,494
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (246,289)	\$ (143,396)	\$ (640,327)	\$ (280,881)	\$ (297,435)	\$ (343,942)	\$ (300,056)	\$ (715,358)	\$ -	\$ (309,551)	\$ (120,238)	\$ (228,815)	\$ (183,464)	\$ (190,248)	\$ (4,000,000)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (228,575)	\$ (133,083)	\$ (594,273)	\$ (260,679)	\$ (276,043)	\$ (319,205)	\$ (278,475)	\$ (663,908)	\$ -	\$ (287,287)	\$ (111,590)	\$ (212,358)	\$ (170,269)	\$ (176,565)	\$ (3,712,311)
TTL. 9 xs 1	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ -	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 375,157	\$ 218,426	\$ 975,369	\$ 427,848	\$ 453,065	\$ 523,905	\$ 457,056	\$ 1,089,658	\$ -	\$ 471,518	\$ 183,151	\$ 348,539	\$ 279,460	\$ 289,794	\$ 6,092,946
ACCEL Reserves (1)	\$ (246,289)	\$ (143,396)	\$ (640,327)	\$ (280,881)	\$ (297,435)	\$ (343,942)	\$ (300,056)	\$ (715,358)	\$ -	\$ (309,551)	\$ (120,238)	\$ (228,815)	\$ (183,464)	\$ (190,248)	\$ (4,000,000)
IBNR (2)	\$ (81,029)	\$ (47,177)	\$ (210,668)	\$ (92,410)	\$ (97,856)	\$ (113,157)	\$ (98,718)	\$ (235,353)	\$ -	\$ (101,842)	\$ (39,558)	\$ (75,280)	\$ (60,360)	\$ (62,592)	\$ (1,316,000)
Total Net Reserves and IBNR:	\$ 47,839	\$ 27,853	\$ 124,375	\$ 54,557	\$ 57,773	\$ 66,806	\$ 58,282	\$ 138,948	\$ -	\$ 60,125	\$ 23,354	\$ 44,444	\$ 35,635	\$ 36,954	\$ 776,946

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 35 (FY 20/21)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 72,854	\$ 43,386	\$ 186,937	\$ 82,074	\$ 92,487	\$ 102,034	\$ 94,078	\$ 214,975	\$ -	\$ 92,472	\$ 35,641	\$ 68,069	\$ 52,219	\$ 56,385	\$ 1,193,611
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (382,057)	\$ (219,699)	\$ (868,544)	\$ (415,928)	\$ (495,271)	\$ (518,573)	\$ (478,958)	\$ (1,039,353)	\$ -	\$ (500,319)	\$ (159,443)	\$ (359,666)	\$ (274,147)	\$ (288,043)	\$ (6,000,001)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 521,756	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ -	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,706	\$ 410,800	\$ 8,751,353
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,820	\$ 2,289	\$ 10,549	\$ 4,400	\$ 4,607	\$ 5,460	\$ 5,026	\$ 11,824	\$ -	\$ 4,745	\$ 2,052	\$ 3,551	\$ 2,736	\$ 3,007	\$ 64,066
Interest (2st QT)	\$ 4,491	\$ 2,705	\$ 12,671	\$ 5,208	\$ 5,367	\$ 6,459	\$ 5,943	\$ 14,108	\$ -	\$ 5,542	\$ 2,479	\$ 4,168	\$ 3,216	\$ 3,554	\$ 75,908
Interest (3rd QT)	\$ 4,378	\$ 2,637	\$ 12,352	\$ 5,077	\$ 5,232	\$ 6,296	\$ 5,794	\$ 13,753	\$ -	\$ 5,403	\$ 2,417	\$ 4,063	\$ 3,135	\$ 3,465	\$ 74,001
Interest (4th QT)	\$ 5,324	\$ 3,207	\$ 15,022	\$ 6,174	\$ 6,362	\$ 7,657	\$ 7,046	\$ 16,725	\$ -	\$ 6,570	\$ 2,939	\$ 4,941	\$ 3,812	\$ 4,213	\$ 89,992
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (56,970)	\$ (32,760)	\$ (129,511)	\$ (62,021)	\$ (73,851)	\$ (77,326)	\$ (71,418)	\$ (154,980)	\$ -	\$ (74,604)	\$ (23,775)	\$ (53,630)	\$ (40,879)	\$ (42,951)	\$ (894,676)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,958)	\$ (21,922)	\$ (78,917)	\$ (41,163)	\$ (52,284)	\$ (51,454)	\$ (47,610)	\$ (98,570)	\$ -	\$ (52,344)	\$ (13,888)	\$ (36,907)	\$ (27,980)	\$ (28,712)	\$ (590,709)
TTL. 9 xs 1	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ -	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 482,798	\$ 290,813	\$ 1,362,045	\$ 559,857	\$ 577,020	\$ 694,371	\$ 638,921	\$ 1,516,575	\$ -	\$ 595,852	\$ 266,462	\$ 448,118	\$ 345,725	\$ 382,088	\$ 8,160,643
ACCEL Reserves (1)	\$ (541,248)	\$ (311,240)	\$ (1,230,437)	\$ (589,232)	\$ (701,634)	\$ (734,645)	\$ (678,523)	\$ (1,472,416)	\$ -	\$ (708,785)	\$ (225,878)	\$ (509,527)	\$ (388,374)	\$ (408,061)	\$ (8,500,000)
IBNR (2)	\$ (333,663)	\$ (191,870)	\$ (758,528)	\$ (363,244)	\$ (432,536)	\$ (452,887)	\$ (418,290)	\$ (907,701)	\$ -	\$ (436,945)	\$ (139,247)	\$ (314,108)	\$ (239,421)	\$ (251,557)	\$ (5,240,000)
Total Net Reserves and IBNR:	\$ (392,113)	\$ (212,298)	\$ (626,921)	\$ (392,619)	\$ (557,150)	\$ (493,162)	\$ (457,892)	\$ (863,543)	\$ -	\$ (549,878)	\$ (98,663)	\$ (375,517)	\$ (282,070)	\$ (277,530)	\$ (5,579,357)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 36 (FY 21/22)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 46,569	\$ 26,779	\$ 105,868	\$ 50,698	\$ 60,369	\$ 63,209	\$ 58,381	\$ 126,688	\$ -	\$ 60,984	\$ 19,435	\$ 43,840	\$ 33,416	\$ 35,110	\$ 731,346
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ -	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 10,368	\$ 5,962	\$ 23,571	\$ 11,288	\$ 13,441	\$ 14,073	\$ 12,998	\$ 28,207	\$ -	\$ 13,578	\$ 4,327	\$ 9,761	\$ 7,440	\$ 7,817	\$ 162,832
Interest (2st QT)	\$ 12,409	\$ 7,136	\$ 28,211	\$ 13,510	\$ 16,087	\$ 16,843	\$ 15,557	\$ 33,759	\$ -	\$ 16,251	\$ 5,179	\$ 11,682	\$ 8,904	\$ 9,356	\$ 194,883
Interest (3rd QT)	\$ 12,098	\$ 6,957	\$ 27,502	\$ 13,170	\$ 15,682	\$ 16,420	\$ 15,166	\$ 32,910	\$ -	\$ 15,842	\$ 5,049	\$ 11,389	\$ 8,681	\$ 9,121	\$ 189,985
Interest (4th QT)	\$ 14,712	\$ 8,460	\$ 33,445	\$ 16,016	\$ 19,071	\$ 19,968	\$ 18,443	\$ 40,022	\$ -	\$ 19,266	\$ 6,140	\$ 13,850	\$ 10,556	\$ 11,092	\$ 231,040
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (131,923)	\$ (75,861)	\$ (299,904)	\$ (143,618)	\$ (171,015)	\$ (179,061)	\$ (165,382)	\$ (358,884)	\$ -	\$ (172,758)	\$ (55,055)	\$ (124,191)	\$ (94,661)	\$ (99,460)	\$ (2,071,773)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,336)	\$ (47,346)	\$ (187,176)	\$ (89,635)	\$ (106,734)	\$ (111,755)	\$ (103,218)	\$ (223,987)	\$ -	\$ (107,822)	\$ (34,361)	\$ (77,510)	\$ (59,080)	\$ (62,075)	\$ (1,293,033)
TTL. 9 xs 1	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ -	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,333,987	\$ 767,099	\$ 3,032,601	\$ 1,452,252	\$ 1,729,283	\$ 1,810,646	\$ 1,672,324	\$ 3,628,995	\$ -	\$ 1,746,910	\$ 556,710	\$ 1,255,806	\$ 957,208	\$ 1,005,729	\$ 20,949,551
ACCEL Reserves (1)	\$ (621,480)	\$ (357,377)	\$ (1,412,831)	\$ (676,577)	\$ (805,640)	\$ (843,546)	\$ (779,104)	\$ (1,690,680)	\$ -	\$ (813,852)	\$ (259,361)	\$ (585,056)	\$ (445,945)	\$ (468,550)	\$ (9,760,000)
IBNR (2)	\$ (426,185)	\$ (245,074)	\$ (968,861)	\$ (463,968)	\$ (552,475)	\$ (578,468)	\$ (534,277)	\$ (1,159,398)	\$ -	\$ (558,106)	\$ (177,859)	\$ (401,207)	\$ (305,810)	\$ (321,312)	\$ (6,693,000)
Total Net Reserves and IBNR:	\$ 286,323	\$ 164,648	\$ 650,909	\$ 311,707	\$ 371,168	\$ 388,632	\$ 358,943	\$ 778,917	\$ -	\$ 374,952	\$ 119,490	\$ 269,542	\$ 205,453	\$ 215,867	\$ 4,496,551

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 37 (FY 22/23)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	0%	9%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest	\$ 39,793	\$ 23,426	\$ 82,511	\$ 42,035	\$ 57,487	\$ 50,391	\$ 47,045	\$ 104,906	\$ -	\$ 52,530	\$ 15,946	\$ 35,061	\$ 27,247	\$ 29,392	\$ 607,771
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 12,798	\$ 7,534	\$ 26,536	\$ 13,519	\$ 18,488	\$ 16,206	\$ 15,130	\$ 33,738	\$ -	\$ 16,894	\$ 5,128	\$ 11,276	\$ 8,763	\$ 9,453	\$ 195,462
Interest (2st QT)	\$ 16,890	\$ 9,943	\$ 35,021	\$ 17,842	\$ 24,400	\$ 21,388	\$ 19,968	\$ 44,527	\$ -	\$ 22,296	\$ 6,768	\$ 14,881	\$ 11,565	\$ 12,475	\$ 257,964
Interest (3rd QT)	\$ 16,465	\$ 9,693	\$ 34,141	\$ 17,393	\$ 23,787	\$ 20,851	\$ 19,466	\$ 43,408	\$ -	\$ 21,736	\$ 6,598	\$ 14,507	\$ 11,274	\$ 12,162	\$ 251,482
Interest (4th QT)	\$ 20,023	\$ 11,788	\$ 41,519	\$ 21,152	\$ 28,927	\$ 25,356	\$ 23,673	\$ 52,788	\$ -	\$ 26,433	\$ 8,024	\$ 17,642	\$ 13,710	\$ 14,790	\$ 305,825
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 1,010,733
TTL. 9 xs 1	\$ 3,496,266	\$ 2,058,283	\$ 7,249,585	\$ 3,693,303	\$ 5,050,890	\$ 4,427,413	\$ 4,133,497	\$ 9,217,236	\$ -	\$ 4,615,380	\$ 1,401,040	\$ 3,080,508	\$ 2,393,952	\$ 2,582,450	\$ 27,710,634
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 3,496,266	\$ 2,058,283	\$ 7,249,585	\$ 3,693,303	\$ 5,050,890	\$ 4,427,413	\$ 4,133,497	\$ 9,217,236	\$ -	\$ 4,615,380	\$ 1,401,040	\$ 3,080,508	\$ 2,393,952	\$ 2,582,450	\$ 27,710,634
ACCEL Reserves (1)	\$ (491,050)	\$ (289,086)	\$ (1,018,204)	\$ (518,724)	\$ (709,397)	\$ (621,830)	\$ (580,549)	\$ (1,294,560)	\$ -	\$ (648,230)	\$ (196,776)	\$ (432,657)	\$ (336,230)	\$ (362,705)	\$ (7,500,000)
IBNR (2)	\$ (686,554)	\$ (404,180)	\$ (1,423,585)	\$ (725,246)	\$ (991,832)	\$ (869,401)	\$ (811,686)	\$ (1,809,968)	\$ -	\$ (906,312)	\$ (275,119)	\$ (604,912)	\$ (470,095)	\$ (507,110)	\$ (10,486,000)
Total Net Reserves and IBNR:	\$ 2,318,661	\$ 1,365,017	\$ 4,807,796	\$ 2,449,333	\$ 3,349,660	\$ 2,936,182	\$ 2,741,262	\$ 6,112,708	\$ -	\$ 3,060,838	\$ 929,145	\$ 2,042,938	\$ 1,587,626	\$ 1,712,635	\$ 35,413,802

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 38 (FY 23/24)
June 30, 2024 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	10%	8%	8%	17%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Interest (1st QT)	\$ 16,178	\$ 9,134	\$ 33,501	\$ 16,665	\$ 22,630	\$ 19,180	\$ 18,862	\$ 40,517	\$ -	\$ 18,617	\$ 6,014	\$ 14,386	\$ 10,231	\$ 11,114	\$ 237,029
Interest (2st QT)	\$ 21,657	\$ 12,054	\$ 44,847	\$ 21,994	\$ 30,294	\$ 25,314	\$ 25,250	\$ 54,239	\$ -	\$ 24,570	\$ 8,051	\$ 19,258	\$ 13,695	\$ 14,878	\$ 316,101
Interest (3rd QT)	\$ 21,113	\$ 11,920	\$ 43,720	\$ 21,749	\$ 29,533	\$ 25,031	\$ 24,615	\$ 52,876	\$ -	\$ 24,296	\$ 7,849	\$ 18,774	\$ 13,351	\$ 14,503	\$ 309,330
Interest (4th QT)	\$ 25,676	\$ 14,495	\$ 53,167	\$ 26,448	\$ 35,914	\$ 30,440	\$ 29,935	\$ 64,302	\$ -	\$ 29,546	\$ 9,545	\$ 22,831	\$ 16,236	\$ 17,637	\$ 376,172
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,326,219	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,848	\$ 2,757,518	\$ 2,712,092	\$ 5,825,753	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,991	\$ 1,597,944	\$ 34,080,259
TTL. 9 xs 1	\$ 2,326,219	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,848	\$ 2,757,518	\$ 2,712,092	\$ 5,825,753	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,991	\$ 1,597,944	\$ 34,080,259
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 2,241,595	\$ 1,265,516	\$ 4,641,742	\$ 2,309,059	\$ 3,135,477	\$ 2,657,553	\$ 2,613,430	\$ 5,613,819	\$ -	\$ 2,579,525	\$ 833,338	\$ 1,993,283	\$ 1,417,478	\$ 1,539,812	\$ 32,841,627
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 2,326,219	\$ 1,313,119	\$ 4,816,977	\$ 2,395,915	\$ 3,253,848	\$ 2,757,518	\$ 2,712,092	\$ 5,825,753	\$ -	\$ 2,676,554	\$ 864,797	\$ 2,068,532	\$ 1,470,991	\$ 1,597,944	\$ 34,080,259
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ (1,007,849)	\$ (568,992)	\$ (2,086,985)	\$ (1,038,181)	\$ (1,409,749)	\$ (1,194,869)	\$ (1,175,030)	\$ (2,524,042)	\$ -	\$ (1,159,786)	\$ (374,679)	\$ (896,205)	\$ (637,316)	\$ (692,318)	\$ (14,766,000)
Total Net Reserves and IBNR:	\$ 1,318,370	\$ 744,127	\$ 2,729,992	\$ 1,357,734	\$ 1,844,099	\$ 1,562,649	\$ 1,537,062	\$ 3,301,711	\$ -	\$ 1,516,768	\$ 490,118	\$ 1,172,327	\$ 833,675	\$ 905,626	\$ 19,314,259