

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEARS ENDED**

**JUNE 30, 2011 AND 2010**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**FINANCIAL STATEMENTS**

**For the Years Ended June 30, 2011 and 2010**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members  
Authority for California Cities Excess Liability  
Bakersfield, California

We have audited the accompanying statement of net assets of the Authority for California Cities Excess Liability (ACCEL) as of June 30, 2011 and 2010, and the related statements of revenues, expenses and change in net assets, and cash flows for the years then ended. These basic financial statements are the responsibility of ACCEL's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the State Controller's Minimum Audit Requirements for California Special Districts and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of ACCEL as of June 30, 2011 and 2010, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America as well as accounting systems prescribed by the State Controller's Office and State regulations governing special districts.

In accordance with Government Auditing Standards, we have also issued our report dated October 13, 2011 on our consideration of ACCEL's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations and contracts and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

**INDEPENDENT AUDITOR'S REPORT**

(Continued)

Management's Discussion and Analysis on pages 3 through 6 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

*Perry-Smith LLP*

Sacramento, California  
October 13, 2011





**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2011**

The following report reflects the financial condition of the Authority for California Cities Excess Liability for the fiscal year ended JUNE 30, 2011. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

***An Overview***

The Authority for California Cities Excess Liability (ACCEL) was founded in 1986 to provide medium-sized California cities self-funding for catastrophic losses. There are currently 12 members. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit and an annual actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no pooling. For this excess workers' compensation program, ACCEL only serves as a conduit for a group purchase program.

ACCEL is governed by a twelve member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer and the appointed members of the Claims Committee elect their Chair. Ad hoc Committees may be appointed by the President.

For the 2010-2011 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members \$0.61 cents per one-hundred dollars of payroll for the self-funded \$4,000,000 excess of a \$1,000,000 member self insured retention. All members purchased excess insurance limits of \$30,000,000 excess of \$5,000,000. The Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, Santa Cruz, and Santa Monica purchased optional limits of \$15,000,000 excess of \$35,000,000. In addition, the Cities of Anaheim, Ontario, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the Cities of Anaheim and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000. Members were also charged Administrative costs totaling \$469,848.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant) contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.

***Description of Basic Financial Statements***

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Assets, Statement of Revenues, Expenses and Change in Net Assets, and the Statement of Cash Flows. The Statement of Net Assets provides information about the combined financial position of ACCEL as of JUNE 30, 2011 and 2010. The Statement of Revenues, Expenses and Change in Net Assets reports the operations of the organization for the years ended JUNE 30, 2011 and 2010. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending JUNE 30, 2011 and 2010 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Perry-Smith LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.



***Analysis of Overall Financial Position and Results of Operations***

Assets of ACCEL increased \$5,540,715 from June 30 2010 to JUNE 30, 2011. The was primarily due to investment income and members premium in excess of claims payments, excess insurance costs and a result of the retrospective rating calculation for the current year.

**Authority for California Cities Excess Liability (ACCEL)**

**Statement of Net Assets**

**June 30, 2011 and June 30, 2010**

	2011	2010	Change	Percent Change
<b>Assets</b>				
Cash	\$ 11,874,904	\$ 7,046,817	\$ 4,828,087	69%
Investments	\$ 26,549,082	\$ 25,657,018	\$ 892,064	4%
Accounts Receivable		\$ 151,854	\$ (151,854)	-100%
Interest Receivable	\$ 171,174	\$ 198,756	\$ (27,582)	-14%
<b>Total Assets</b>	<b>\$ 38,595,160</b>	<b>\$ 33,054,445</b>	<b>\$ 5,540,715</b>	<b>17%</b>
<b>Liabilities</b>				
Accounts Payable	\$ 72,995	\$ 16,122	\$ 56,873	353%
Unpaid Claims Liability	\$ 13,300,000	\$ 10,700,000	\$ 2,600,000	24%
Retrospectively Rated Refunds Liability	\$ 5,785,698	\$ 7,206,858	\$ (1,421,160)	-20%
<b>Total Liabilities</b>	<b>\$ 19,158,693</b>	<b>\$ 17,922,980</b>	<b>\$ 1,235,713</b>	<b>7%</b>
<b>Net Assets</b>				
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ 19,336,467	\$ 15,031,465	\$ 4,305,003	29%
<b>Total Net Assets</b>	<b>\$ 19,436,467</b>	<b>\$ 15,131,465</b>	<b>\$ 4,305,003</b>	<b>28%</b>

***Investment Income***

ACCEL has retained an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

***Revenues***

Pool operating revenues consist of contributions received from members' interest income and administrative fees.



## ***Claim Payments and Reserves***

ACCEL processes claims and pays for covered losses experienced by its members. All excess claims are administered by Carl Warren & Company (Glendale Office). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

## ***Excess Liability Insurance Expense***

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again. From 1987 to 2002, the Insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self insurance. The renewals for the 2008-2009 were difficult due to decreased capacity, increased exposure to terrorism, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage. The 2009-2010 excess liability premiums remained fairly consistent compared with the prior year and ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000. In recent years, ACCEL members have determined that additional limits are advisable and they have elected to add optional excess limits. In addition, ACCEL has increased funding for the pooled layer.

## ***Administrative Expenses***

For the 2010-2011 fiscal year, ACCEL budgeted \$469,848 for general administrative expenses. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services and audit services.

## ***Retrospective Rating Plan***

The share of risk that Members assume is based on both their size (based on payroll) and their future losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year and the next three years. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available.

At the end of each Program Year plus five subsequent years, ACCEL calculates each Member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively closed. Program Years 1 through 5 (86/87–90/91) are administratively closed. For Fiscal Year ending JUNE 30, 2011, ACCEL members withdrew \$500,000 (taken by the City of Ontario).

## ***Analysis of Balances and Transactions***

Member contributions for the Liability Program remain stable for the year ended JUNE 30, 2011. Other general and administrative expenses held reasonably constant from the 2008-2009 fiscal year to the 2010-2011 fiscal year. The overall increase in total assets for the year ended JUNE 30, 2011 was \$5,540,715 to an ending asset position of \$38,595,160.



**Authority for California Cities Excess Liability (ACCEL)  
 Statement of Net Assets  
 June 30, 2011 and June 30, 2010**

	<u>2011</u>	<u>2010</u>	<u>Change</u>	<u>Percent Change</u>
<b>Operating Revenues</b>				
Premiums Earned - Liability	\$ 9,585,736	\$ 9,064,086	\$ 521,650	6%
Premiums Earned - Workers Compensation	\$ 2,546,940	\$ 2,278,095	\$ 268,845	12%
Administrative Fees	\$ 421,848	\$ 466,848	\$ (45,000)	-10%
<b>Total Operating Revenues</b>	<b>\$12,554,524</b>	<b>\$11,809,029</b>	\$ 745,495	6%
<b>Operating Expenses</b>				
Claims payments	\$ 1,372,037	\$ 3,874,732	\$(2,547,695)	-66%
Unpaid Claims Liability Adjustments	\$ 2,600,000	\$(4,900,000)	\$ 7,500,000	-153%
Excess Liability Insurance	\$ 2,831,226	\$ 2,860,396	\$ (29,170)	-1%
Optional Excess Workers Comp Insurance	\$ 2,546,940	\$ 2,278,095	\$ 268,845	12%
Retro Rated Refunds Paid	\$ 500,000	\$ 1,100,000	\$ (600,000)	-55%
Retro Rated Refunds Adjustments	\$(1,421,160)	\$(647,906)	\$(773,254)	119%
Management Consulting	\$ 206,000	\$ 195,000	\$ 11,000	6%
Claims Administration	\$ 92,191	\$ 91,131	\$ 1,060	1%
Professional Support Services	\$ 83,550	\$ 79,800	\$ 3,750	5%
General Administrative Expenses	\$ 41,151	\$ 37,661	\$ 3,490	9%
<b>Total Operating Expenses</b>	<b>\$ 8,851,935</b>	<b>\$ 4,968,909</b>	\$ 3,883,026	78%
<b>Operating Income</b>	<b>\$ 3,702,589</b>	<b>\$ 6,840,120</b>	\$(3,137,531)	-46%
<b>Non-Operating Income</b>				
<b>Investment Income</b>	<b>\$ 602,413</b>	<b>\$ 1,160,661</b>	\$ (558,248)	-48%
<b>Change in Net Assets</b>	<b>\$ 4,305,002</b>	<b>\$ 8,000,781</b>	\$(3,695,779)	-46%
<b>Net Assets, Beginning of Year</b>	<b>\$15,131,465</b>	<b>\$ 7,130,684</b>	\$ 8,000,781	112%
<b>Net Assets, End of Year</b>	<b>\$19,436,467</b>	<b>\$15,131,465</b>	\$ 4,305,002	28%

***Possible Conditions Impacting Financial Position***

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

***Request for Information***

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Betsy Dolan, City of Burbank, 275 E. Olive Avenue, Burbank, California, 91510.

## **BASIC FINANCIAL STATEMENTS**

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**STATEMENT OF NET ASSETS**

**June 30, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
Cash and cash equivalents (Note 2)	\$ 11,874,904	\$ 7,046,817
Investments (Note 2)	26,549,082	25,657,018
Accounts receivable		151,854
Interest receivable	<u>171,174</u>	<u>198,756</u>
Total assets	<u>38,595,160</u>	<u>33,054,445</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payable	72,995	16,122
Unpaid claims liability (Note 3)	13,300,000	10,700,000
Retrospectively rated refunds liability (Note 5)	<u>5,785,698</u>	<u>7,206,858</u>
Total liabilities	<u>19,158,693</u>	<u>17,922,980</u>
<b>NET ASSETS</b>		
Net assets:		
Reserved for future claims	100,000	100,000
Unrestricted	<u>19,336,467</u>	<u>15,031,465</u>
Total net assets	<u>\$ 19,436,467</u>	<u>\$ 15,131,465</u>

The accompanying notes are an integral  
part of these financial statements.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS**  
**For the Years Ended June 30, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
Operating revenues:		
Premiums earned – Liability	\$ 9,585,736	\$ 9,064,086
Premiums earned – Workers' Compensation	2,546,940	2,278,095
Administrative fees	<u>421,848</u>	<u>466,848</u>
Total operating revenues	<u>12,554,524</u>	<u>11,809,029</u>
Operating expenses:		
Claims payments (Note 3)	1,372,037	3,874,732
Unpaid claims liability adjustment (Note 3)	2,600,000	(4,900,000)
Excess liability insurance (Note 4)	2,831,226	2,860,396
Workers' compensation insurance	2,546,940	2,278,095
Retrospectively rated refunds paid	500,000	1,100,000
Retrospectively rated refunds liability adjustment	(1,421,160)	(647,906)
Management consulting (Note 4)	206,000	195,000
Claims administration	92,191	91,131
Professional support services	83,550	79,800
Other general and administrative expenses	<u>41,151</u>	<u>37,661</u>
Total operating expenses	<u>8,851,935</u>	<u>4,968,909</u>
Operating income	3,702,589	6,840,120
Non-operating income:		
Investment income	<u>602,413</u>	<u>1,160,661</u>
Change in net assets	<u>4,305,002</u>	<u>8,000,781</u>
Net assets, beginning of year	<u>15,131,465</u>	<u>7,130,684</u>
Net assets, end of year	<u>\$ 19,436,467</u>	<u>\$ 15,131,465</u>

The accompanying notes are an integral  
part of these financial statements.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**STATEMENT OF CASH FLOWS**

**For the Years Ended June 30, 2011 and 2010**

	<b>2011</b>	<b>2010</b>
Cash flows from operating activities:		
Operating income	\$ 3,702,589	\$ 6,840,120
Adjustments to reconcile operating income to net cash provided by operating activities:		
Unpaid claims liability adjustment	2,600,000	(4,900,000)
Retrospectively rated refunds liability adjustment	(1,421,160)	(647,906)
Decrease (increase) in:		
Accounts receivable	151,854	(151,521)
Increase (decrease) in:		
Accounts payable	56,873	(23,683)
Net cash provided by operating activities	5,090,156	1,117,010
Cash flows provided by investing activities:		
Proceeds from sales and maturities of investments	14,732,226	13,668,921
Purchase of investments	(15,069,166)	(13,488,790)
Interest received	574,831	1,217,747
Net cash provided by investing activities	237,931	1,397,878
Cash flows from financing activities:		
Retro rated (refund) assessment program year eight	(25,000)	
Retro rated (refund) assessment program year nine		(342,871)
Retro rated (refund) assessment program year ten		(292,370)
Retro rated (refund) assessment program year eleven		(349,464)
Retro rated (refund) assessment program year twelve	(48,000)	(115,295)
Retro rated (refund) assessment program year thirteen	(255,000)	
Retro rated (refund) assessment program year fourteen	(172,000)	
Net cash used in financing activities	(500,000)	(1,100,000)
Net increase in cash	4,828,087	1,414,888
Cash and cash equivalents at beginning of year	7,046,817	5,631,929
Cash and cash equivalents at end of year	\$ 11,874,904	\$ 7,046,817

The accompanying notes are an integral part of these financial statements.

# AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

## NOTES TO BASIC FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### General

The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self funding the \$4,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$5,000,000. ACCEL provides the Members options to purchase excess limits of \$35,000,000, \$50,000,000, \$75,000,000, \$100,000,000 and \$150,000,000. If Members would like additional limits, they are available upon request. Currently, the Cities of Modesto, Monterey and Visalia participate to \$35,000,000; the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, Santa Cruz and Santa Monica participate to \$50,000,000. The Cities of Anaheim, Ontario, Palo Alto and Santa Monica purchase the optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the cities of Anaheim and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 12 cities participating in the pool.

# AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

## NOTES TO BASIC FINANCIAL STATEMENTS

(Continued)

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### General (Continued)

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year will be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

#### Accounting Policies

The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

#### Basis of Accounting and Presentation

ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues are recognized when they are earned, and expenses are recognized when they are incurred. ACCEL has elected not to apply Financial Accounting Standards Board pronouncements issued after November 30, 1989.

#### Investments

Investments are reported in the accompanying statement of net assets at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment earnings includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

#### Retrospectively Rated Refunds Liability

The retrospectively rated refund liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the balance sheet.

# AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

## NOTES TO BASIC FINANCIAL STATEMENTS

(Continued)

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Unpaid Claims Liabilities

ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

#### Recognition of Premiums

Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one year period ending each June 30. All premiums are subject to the retrospective rating plan described in Note 1.

#### Administration and Application Fees

ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year.

Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

#### Other Insurance

ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$5 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; therefore, no revenue or expense is reflected in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash, cash equivalents and investments as of June 30, 2011 are classified in the accompanying financial statements as follows:

Statement of net assets:

Money market accounts	\$ 300,451
LAIF	11,574,453
Investments	<u>26,549,082</u>
Total cash, cash equivalents and investments	<u>\$ 38,443,986</u>

Investments Authorized by the California Government Code and ACCEL's Investment Policy

ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers' acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	180 days	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**2. CASH AND INVESTMENTS (Continued)**

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 14,047,994	2.48
FDIC insured U.S. corporate	3,747,344	1.08
U.S. corporate	3,794,928	3.00
U.S. Treasury notes	<u>4,958,816</u>	2.02
<b>Total</b>	<b><u>\$ 26,549,082</u></b>	

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

ACCEL's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at Year End</u>
Mortgage-backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	<u>\$ 14,047,994</u>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**2. CASH AND INVESTMENTS (Continued)**

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

Investment Type	Amount	Exempt From Disclosure	Ratings as of June 30, 2011			
			AAA	AA+	AA-	Not Rated
Federal agency securities	\$ 14,047,994		\$ 14,047,994			
FDIC U.S. corporate	3,747,344		3,747,344			
U.S. corporate	3,794,928		901,499	\$ 2,221,419	\$ 672,010	
U.S. Treasury notes	4,958,816	4,958,816				
<b>Total</b>	<b>\$ 26,549,082</b>	<b>\$ 4,958,816</b>	<b>\$ 18,696,837</b>	<b>\$ 2,221,419</b>	<b>\$ 672,010</b>	<b>\$ -</b>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**2. CASH AND INVESTMENTS (Continued)**

Investment in State Investment Pool

ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State and invests the cash. The fair value of ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The monies held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds are accessible and transferable to the master account within twenty-four hours notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2011, this fund was yielding approximately .48% interest annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

**3. UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES**

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	2011	2010
Unpaid claims and claim adjustment expenses at beginning of fiscal year	<u>\$ 10,700,000</u>	<u>\$ 15,600,000</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	4,251,777	2,282,792
Increase in provision for insured events of prior years	(279,740)	(3,308,060)
Total provision for claims and claim adjustment expenses	3,972,037	(1,025,268)
Payments:		
Claims and claim adjustment expenses attributable to covered events of prior years	(1,372,037)	(3,874,732)
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 13,300,000</u>	<u>\$ 10,700,000</u>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**3. UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES (Continued)**

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2011 and 2010 were as follows:

	<u>2011</u>	<u>2010</u>
Claim reserves	\$ 2,428,000	\$ 2,701,000
Claims incurred but not reported (IBNR)	10,400,000	7,509,000
Unallocated loss adjustment expenses (ULAE)	<u>472,000</u>	<u>490,000</u>
	<u>\$ 13,300,000</u>	<u>\$ 10,700,000</u>

These liabilities are reported at their present value using an expected future investment yield assumption of 4% for June 30, 2011 and 2010. The undiscounted liabilities are \$14,698,400 and \$11,632,100 at June 30, 2011 and 2010, respectively.

**4. RELATED PARTY TRANSACTIONS**

Administration

ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$206,000 and \$195,000 for the years ended June 30, 2011 and 2010, respectively. Excess liability insurance expenses were \$2,831,226 and \$2,860,396 for the years ended June 30, 2011 and 2010, respectively.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**5. RETROSPECTIVE RATING PROGRAM**

At the June 2011 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 19 in the amount of \$5,785,698. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2011</u>	<u>Subsequent to June 30, 2011</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 203,295		203,295
Bakersfield	(413,348)		(413,348)
Burbank	240,020		240,020
Modesto	182,373		182,373
Monterey	803,411		803,411
Mountain View	1,296,480		1,296,480
Ontario	405,703		405,703
Palo Alto	153,398		153,398
Santa Barbara	365,360		365,360
Santa Cruz	186,747		186,747
Santa Monica	1,536,979		1,536,979
Visalia	<u>798,280</u>		<u>798,280</u>
Totals	<u>\$ 5,785,698</u>	<u>\$ -</u>	<u>\$ 5,785,698</u>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

**NOTES TO BASIC FINANCIAL STATEMENTS**

(Continued)

**5. RETROSPECTIVE RATING PROGRAM (Continued)**

At the June 2010 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 19 in the amount of \$7,206,858. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. Subsequently, \$500,000 was requested to be returned to member cities and \$6,706,858 was retained in the respective program year in the name of member cities. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2010</u>	<u>Subsequent to June 30, 2010</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 605,687		\$ 605,687
Bakersfield	(151,393)		(151,393)
Burbank	91,864		91,864
Modesto	208,989		208,989
Monterey	715,636		715,636
Mountain View	1,237,621		1,237,621
Ontario	1,315,028	\$ 500,000	815,028
Palo Alto	222,944		222,944
Santa Barbara	122,023		122,023
Santa Cruz	154,332		154,332
Santa Monica	1,761,947		1,761,947
Visalia	<u>922,180</u>		<u>922,180</u>
Totals	<u>\$ 7,206,858</u>	<u>\$ 500,000</u>	<u>\$ 6,706,858</u>

**SUPPLEMENTARY INFORMATION**

**INDEPENDENT AUDITOR'S REPORT ON  
SUPPLEMENTARY INFORMATION**

The Board of Directors  
Authority for California Cities Excess Liability  
Bakersfield, California

Our report on our audit of the basic financial statements of Authority for California Cities Excess Liability for the years ended June 30, 2011 appears on pages 1 and 2. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The Claims Development Information on pages 21 and 22 are not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. The Schedule of Retrospectively Rated Refund Liability By Member for all program years on pages 23 through 48 is not a required part of the basic financial statements, but is supplementary information provided for additional analysis. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

*Perry-Smith LLP*

Sacramento, California  
October 13, 2011

## **AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

### **CLAIMS DEVELOPMENT INFORMATION**

**For the Year Ended June 30, 2011**

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

CLAIMS DEVELOPMENT INFORMATION

June 30, 2011

	Fiscal and Policy Year Ended June 30,									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Premiums and investment revenue:										
Earned	\$ 4,915,000	\$ 4,912,000	\$ 4,839,000	\$ 5,749,000	\$ 6,762,000	\$ 9,449,000	\$10,906,000	\$10,440,042	\$10,691,594	\$10,609,997
Ceded	(1,726,000)	(1,726,000)	(2,443,000)	(3,075,000)	(2,669,000)	(2,646,000)	(2,689,000)	(2,672,240)	(2,860,396)	(2,831,226)
Net earned	\$ 3,189,000	\$ 3,186,000	\$ 2,396,000	\$ 2,674,000	\$ 4,093,000	\$ 6,803,000	\$ 8,217,000	\$ 7,767,802	\$ 7,831,198	\$ 7,778,771
2. Unallocated expenses	\$ 280,000	\$ 322,000	\$ 233,000	\$ 405,000	\$ 352,000	\$ 462,000	\$ 678,000	\$ 358,260	\$ 460,592	\$ 408,892
3. Estimated claims and expenses, end of policy year:										
Incurred	\$ 0	\$ 0	\$ 2,359,000	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107
Ceded	0	0	0	0	0	0	0	0	0	0
Net incurred	\$ 0	\$ 0	\$ 2,359,000	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107
4. Net paid (cumulative) as of:										
End of policy year	\$ 0	\$ 0	\$ 6,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 84,337
One year later	0	0	11,000	0	0	0	0	0	0	230,820
Two years later	0	0	1,015,000	334,000	826,000	0	593,956	452,506	0	0
Three years later	0	0	1,019,000	2,335,000	4,457,753	620,639	1,476,269	0	0	0
Four years later	0	0	3,025,000	2,364,738	4,457,753	739,586	0	0	0	0
Five years later	0	0	3,026,057	2,377,626	4,534,032	0	0	0	0	0
Six years later	0	0	3,511,495	2,621,827	0	0	0	0	0	0
Seven years later	0	0	3,543,234	0	0	0	0	0	0	0
Eight years later	0	0	0	0	0	0	0	0	0	0
Nine years later	0	0	0	0	0	0	0	0	0	0
5. Re-estimated ceded claims and expenses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
6. Re-estimated incurred claims and expenses:										
End of policy year	\$ 0	\$ 0	\$ 2,359,000	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107
One year later	0	0	1,019,000	3,943,000	2,987,000	3,580,000	2,991,930	3,684,382	3,264,929	0
Two years later	0	0	3,123,000	3,943,000	5,203,000	2,915,352	2,425,371	2,542,996	0	0
Three years later	0	0	3,123,000	2,335,000	5,489,128	1,631,302	2,300,435	0	0	0
Four years later	0	0	3,123,000	2,784,564	4,595,074	1,237,745	0	0	0	0
Five years later	0	0	3,861,261	2,396,218	4,806,661	0	0	0	0	0
Six years later	0	0	3,362,870	3,633,927	0	0	0	0	0	0
Seven years later	0	0	3,624,633	0	0	0	0	0	0	0
Eight years later	0	0	0	0	0	0	0	0	0	0
Nine years later	0	0	0	0	0	0	0	0	0	0
7. Increase (decrease) in estimated incurred claims and expenses from end of policy year	\$ 0	\$ 0	\$ 1,265,633	\$ 1,409,927	\$ 1,819,661	\$ (2,140,255)	\$ (1,347,565)	\$ (1,225,525)	\$ 1,191,633	\$ 0

\* Amounts recorded prior to June 30, 2010 were rounded to the thousands.

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
SUMMARY - ALL PROGRAM YEARS  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
<b>Prior Years:</b>														
Aud Dep	\$ 2	\$ 1	\$ 5	\$ 1	\$ 3	\$ 2	\$ 3	\$ 5	\$ 0	\$ 1	\$ 1	\$ 1	\$ 1	\$ 25
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ 7,552,713	\$ 2,828,646	\$ 13,389,077	\$ 7,382,458	\$ 8,007,563	\$ 8,867,455	\$ 7,183,467	\$ 17,794,705	\$ 897,917	\$ 7,479,946	\$ 2,550,930	\$ 3,372,799	\$ 2,085,465	\$ 89,393,143
Retros	\$ 2,434,079	\$ 1,087,934	\$ 4,395,612	\$ 2,449,674	\$ 2,482,563	\$ 2,676,798	\$ 3,115,485	\$ 5,391,333	\$ 390,854	\$ 2,199,499	\$ 968,426	\$ 1,110,936	\$ 458,661	\$ 29,161,855
<b>Balance Fwd.</b>	<b>\$ 84,555</b>	<b>\$ 27,659</b>	<b>\$ (0)</b>	<b>\$ 110,925</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (270,852)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (47,713)</b>
<b>Current Year:</b>														
Dep Adjs	\$ 2,092,005	\$ 1,758,559	\$ 5,165,384	\$ 2,054,498	\$ 2,270,779	\$ 2,520,747	\$ 3,591,067	\$ 5,576,572	\$ 2,065	\$ 2,254,725	\$ 1,416,899	\$ 2,394,860	\$ 1,253,106	\$ 32,351,265
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 689,556	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,903,876
Interest (4th QT)	\$ 14,734	\$ 11,238	\$ 35,342	\$ 14,688	\$ 16,921	\$ 17,898	\$ 23,443	\$ 39,132	\$ 12	\$ 16,738	\$ 9,410	\$ 15,894	\$ 8,928	\$ 224,379
Fnd Transfer	\$ 9,540	\$ 7,361	\$ 23,009	\$ 9,512	\$ 10,965	\$ 11,603	\$ 13,420	\$ 25,414	\$ 8	\$ 10,819	\$ 6,145	\$ 10,378	\$ 5,787	\$ 143,961
Clim Pd Alloc	\$ 14,343	\$ 11,355	\$ 34,128	\$ 14,030	\$ 16,343	\$ 17,124	\$ 20,274	\$ 36,649	\$ 13	\$ 15,859	\$ 9,352	\$ 15,792	\$ 8,441	\$ 213,703
Retros	\$ 7,741	\$ 6,039	\$ 18,769	\$ 7,726	\$ 8,903	\$ 9,425	\$ 10,955	\$ 20,668	\$ 6	\$ 8,779	\$ 5,030	\$ 8,487	\$ 4,696	\$ 117,224
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	<b>\$ (112,497)</b>	<b>\$ (42,821)</b>	<b>\$ (205,481)</b>	<b>\$ (108,926)</b>	<b>\$ (124,839)</b>	<b>\$ (129,495)</b>	<b>\$ (112,332)</b>	<b>\$ (263,594)</b>	<b>\$ -</b>	<b>\$ (132,435)</b>	<b>\$ (44,177)</b>	<b>\$ (77,676)</b>	<b>\$ (66,236)</b>	<b>\$ (1,420,509)</b>
<b>Excess of \$500,000 Layer</b>														
<b>Prior Years:</b>														
Aud Dep	\$ 1	\$ 1	\$ -	\$ 1	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Retros	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
<b>Balance Fwd.</b>	<b>\$ 899,802</b>	<b>\$ 352,496</b>	<b>\$ -</b>	<b>\$ 923,607</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 801,696</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,977,600</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 500 x:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ 2,451,478	\$ 1,961,342	\$ 6,013,163	\$ 2,468,675	\$ 2,859,569	\$ 2,999,721	\$ 3,515,130	\$ 6,721,864	\$ 2,103	\$ 2,860,168	\$ 1,622,101	\$ 2,740,389	\$ 1,511,412	\$ 37,727,116
<b>Total Net Reserves and IBNR:</b>	<b>\$ 2,338,981</b>	<b>\$ 1,918,521</b>	<b>\$ 5,807,682</b>	<b>\$ 2,359,749</b>	<b>\$ 2,734,730</b>	<b>\$ 2,870,226</b>	<b>\$ 3,402,798</b>	<b>\$ 6,458,270</b>	<b>\$ 2,103</b>	<b>\$ 2,727,733</b>	<b>\$ 1,577,924</b>	<b>\$ 2,662,713</b>	<b>\$ 1,445,176</b>	<b>\$ 36,306,607</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 1 (FY 86/87)  
 JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ (4,778,861)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>													
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 500 x:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. Both Lyrs:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 2 (FY 87/88)  
 JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,921	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,959)	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,358)	\$ (749,931)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,337)	\$ -	\$ -	\$ (5,288,256)
<b>Balance Fwd.</b>	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ -	\$ -	\$ (0)
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Clim Pd Alloc (1)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>													
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Clim Pd Alloc (1)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 500 x:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. Both Lyrs:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 3 (FY 88/89)  
 JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ (6,527,543)
<b>Balance Fwd.</b>													
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>													
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 500 x:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. Both Lyrs:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 4 (FY 89/90)  
 JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	7%	4%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ (7,058,075)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>													
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 500 x:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. Both Lyrs:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 5 (FY 90/91)  
JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ (4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ (7,633,666)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 6 (FY 91/92)  
JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ 4,305,623
Interest	\$ 153,762	\$ 75,353	\$ 242,603	\$ 140,866	\$ 130,753	\$ 127,905	\$ 168,348	\$ 267,596	\$ 53,139	\$ 135,671	\$ 69,209	\$ -	\$ 1,565,204
Fnd Transfer	\$ (792)	\$ 9,044	\$ (4,792)	\$ (787)	\$ (6,589)	\$ 1,014	\$ 22,645	\$ (15,126)	\$ 2,259	\$ 29,243	\$ -	\$ -	\$ 36,119
Clim Adj	\$ (121,935)	\$ (82,825)	\$ (616,413)	\$ (69,089)	\$ (192,438)	\$ (133,936)	\$ (347,534)	\$ (661,977)	\$ (32,828)	\$ (177,984)	\$ (64,232)	\$ -	\$ (2,501,191)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ (3,343,014)
<b>Balance Fwd.</b>	\$ 547	\$ 91,473	\$ (29,432)	\$ (14,123)	\$ (11,491)	\$ (646)	\$ 18,807	\$ (25,828)	\$ 2,065	\$ 31,286	\$ 83	\$ -	\$ 62,741
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3	\$ 523	\$ (168)	\$ (81)	\$ (66)	\$ (4)	\$ 108	\$ (148)	\$ 12	\$ 179	\$ 0	\$ -	\$ 359
Interest (2st QT)	\$ 2	\$ 346	\$ (111)	\$ (53)	\$ (44)	\$ (2)	\$ 71	\$ (98)	\$ 8	\$ 119	\$ 0	\$ -	\$ 238
Interest (3rd QT)	\$ 3	\$ 566	\$ (182)	\$ (87)	\$ (71)	\$ (4)	\$ 116	\$ (160)	\$ 13	\$ 193	\$ 1	\$ -	\$ 388
Interest (4th QT)	\$ 2	\$ 287	\$ (92)	\$ (44)	\$ (36)	\$ (2)	\$ 59	\$ (81)	\$ 6	\$ 98	\$ 0	\$ -	\$ 197
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 10	\$ 1,722	\$ (554)	\$ (266)	\$ (216)	\$ (12)	\$ 354	\$ (486)	\$ 39	\$ 589	\$ 2	\$ -	\$ 1,181
<b>TTL. 9 xs 1</b>	\$ 557	\$ 93,195	\$ (29,986)	\$ (14,389)	\$ (11,707)	\$ (658)	\$ 19,161	\$ (26,314)	\$ 2,103	\$ 31,875	\$ 85	\$ -	\$ 63,922
<b>TOTAL</b>	\$ 557	\$ 93,195	\$ (29,986)	\$ (14,389)	\$ (11,707)	\$ (658)	\$ 19,161	\$ (26,314)	\$ 2,103	\$ 31,875	\$ 85	\$ -	\$ 63,922
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (137)	\$ (93)	\$ (670)	\$ (94)	\$ (217)	\$ (151)	\$ (391)	\$ (750)	\$ (37)	\$ (197)	\$ (72)	\$ 0	\$ (2,809)
<b>Total Net Reserves and IBNR:</b>	\$ 420	\$ 93,102	\$ (30,657)	\$ (14,482)	\$ (11,924)	\$ (809)	\$ 18,770	\$ (27,064)	\$ 2,066	\$ 31,679	\$ 13	\$ -	\$ 61,113

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 7 (FY 92/93)  
JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 80,858	\$ 121,596	\$ 121,006	\$ 145,512	\$ 153,945	\$ 148,138	\$ 174,340	\$ 284,857	\$ -	\$ 164,674	\$ 54,663	\$ 101,496	\$ 1,551,084
Fnd Transfer	\$ 47,344	\$ 212,866	\$ 6,539	\$ 338	\$ 94,569	\$ 17,060	\$ -	\$ 147,374	\$ -	\$ -	\$ 2,395	\$ -	\$ 528,485
Clim Adj	\$ (1,118,060)	\$ (258,438)	\$ (1,810,850)	\$ (277,002)	\$ (904,080)	\$ (528,996)	\$ (1,246,047)	\$ (2,594,856)	\$ -	\$ (660,211)	\$ (197,362)	\$ (942,656)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
<b>Balance Fwd.</b>	<b>\$ 22,076</b>	<b>\$ 189,154</b>	<b>\$ (62,875)</b>	<b>\$ (52,938)</b>	<b>\$ 5,161</b>	<b>\$ 5,859</b>	<b>\$ 47,605</b>	<b>\$ 38,943</b>	<b>\$ -</b>	<b>\$ (1,989)</b>	<b>\$ 768</b>	<b>\$ (196,085)</b>	<b>\$ (4,322)</b>
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 126	\$ 1,081	\$ (359)	\$ (303)	\$ 29	\$ 33	\$ 272	\$ 223	\$ -	\$ (11)	\$ 4	\$ (1,121)	\$ (25)
Interest (2st QT)	\$ 84	\$ 717	\$ (238)	\$ (201)	\$ 20	\$ 22	\$ 180	\$ 148	\$ -	\$ (8)	\$ 3	\$ (743)	\$ (16)
Interest (3rd QT)	\$ 137	\$ 1,170	\$ (389)	\$ (327)	\$ 32	\$ 36	\$ 294	\$ 241	\$ -	\$ (12)	\$ 5	\$ (1,213)	\$ (27)
Interest (4th QT)	\$ 69	\$ 594	\$ (197)	\$ (166)	\$ 16	\$ 18	\$ 149	\$ 122	\$ -	\$ (6)	\$ 2	\$ (616)	\$ (14)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 416	\$ 3,561	\$ (1,184)	\$ (997)	\$ 97	\$ 110	\$ 896	\$ 733	\$ -	\$ (37)	\$ 14	\$ (3,692)	\$ (81)
<b>TTL. 9 xs 1</b>	<b>\$ 22,492</b>	<b>\$ 192,716</b>	<b>\$ (64,059)</b>	<b>\$ (53,935)</b>	<b>\$ 5,258</b>	<b>\$ 5,969</b>	<b>\$ 48,501</b>	<b>\$ 39,677</b>	<b>\$ -</b>	<b>\$ (2,026)</b>	<b>\$ 782</b>	<b>\$ (199,777)</b>	<b>\$ (4,403)</b>
<b>TOTAL</b>	<b>\$ 22,492</b>	<b>\$ 192,716</b>	<b>\$ (64,059)</b>	<b>\$ (53,935)</b>	<b>\$ 5,258</b>	<b>\$ 5,969</b>	<b>\$ 48,501</b>	<b>\$ 39,677</b>	<b>\$ -</b>	<b>\$ (2,026)</b>	<b>\$ 782</b>	<b>\$ (199,777)</b>	<b>\$ (4,403)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,655)	\$ (381)	\$ (2,537)	\$ (485)	\$ (1,419)	\$ (781)	\$ (1,845)	\$ (3,845)	\$ 0	\$ (976)	\$ (290)	\$ (1,229)	\$ (15,442)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 20,837</b>	<b>\$ 192,335</b>	<b>\$ (66,595)</b>	<b>\$ (54,420)</b>	<b>\$ 3,838</b>	<b>\$ 5,188</b>	<b>\$ 46,657</b>	<b>\$ 35,832</b>	<b>\$ -</b>	<b>\$ (3,002)</b>	<b>\$ 492</b>	<b>\$ (201,006)</b>	<b>\$ (19,845)</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 8 (FY 93/94)  
JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	2%	7%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,762	\$ 33,632	\$ 223,452	\$ 137,072	\$ 95,557	\$ 116,563	\$ 193,806	\$ 220,770	\$ -	\$ 126,122	\$ 67,795	\$ 103,389	\$ 1,437,920
Fnd Transfer	\$ 20,845	\$ (135,128)	\$ 25,568	\$ 4,100	\$ (81,272)	\$ 8,594	\$ -	\$ 38,373	\$ -	\$ 2,000	\$ 3,335	\$ -	\$ (113,585)
Clim Adj	\$ (119,598)	\$ (23,529)	\$ (145,060)	\$ (25,836)	\$ (55,328)	\$ (64,076)	\$ (123,823)	\$ (200,793)	\$ -	\$ (27,936)	\$ (18,407)	\$ (72,780)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (324,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,516,284)
<b>Balance Fwd.</b>	<b>\$ 1,647</b>	<b>\$ 2,623</b>	<b>\$ 1,593</b>	<b>\$ (5,796)</b>	<b>\$ 4,165</b>	<b>\$ (16,192)</b>	<b>\$ 25,413</b>	<b>\$ 18,274</b>	<b>\$ -</b>	<b>\$ 1,988</b>	<b>\$ 656</b>	<b>\$ (14,992)</b>	<b>\$ 19,378</b>
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 9	\$ 15	\$ 9	\$ (33)	\$ 24	\$ (93)	\$ 145	\$ 104	\$ -	\$ 11	\$ 4	\$ (86)	\$ 111
Interest (2st QT)	\$ 6	\$ 10	\$ 6	\$ (22)	\$ 16	\$ (61)	\$ 2	\$ 69	\$ -	\$ 8	\$ 2	\$ (57)	\$ (21)
Interest (3rd QT)	\$ 10	\$ 16	\$ 10	\$ (36)	\$ 26	\$ (100)	\$ 3	\$ 113	\$ -	\$ 12	\$ 4	\$ (93)	\$ (35)
Interest (4th QT)	\$ 5	\$ 8	\$ 5	\$ (18)	\$ 13	\$ (51)	\$ 1	\$ 57	\$ -	\$ 6	\$ 2	\$ (47)	\$ (18)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,000)
Current Year Activity	\$ 31	\$ 49	\$ 30	\$ (109)	\$ 78	\$ (305)	\$ (24,849)	\$ 344	\$ -	\$ 37	\$ 12	\$ (282)	\$ (24,963)
<b>TTL 9 xs 1</b>	<b>\$ 1,678</b>	<b>\$ 2,672</b>	<b>\$ 1,623</b>	<b>\$ (5,905)</b>	<b>\$ 4,243</b>	<b>\$ (16,497)</b>	<b>\$ 563</b>	<b>\$ 18,618</b>	<b>\$ -</b>	<b>\$ 2,025</b>	<b>\$ 668</b>	<b>\$ (15,275)</b>	<b>\$ (5,585)</b>
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,678</b>	<b>\$ 2,672</b>	<b>\$ 1,623</b>	<b>\$ (5,905)</b>	<b>\$ 4,243</b>	<b>\$ (16,497)</b>	<b>\$ 563</b>	<b>\$ 18,618</b>	<b>\$ -</b>	<b>\$ 2,025</b>	<b>\$ 668</b>	<b>\$ (15,275)</b>	<b>\$ (5,585)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (536)	\$ (104)	\$ (593)	\$ (120)	\$ (266)	\$ (286)	\$ (555)	\$ (901)	\$ 0	\$ (123)	\$ (81)	\$ (268)	\$ (3,832)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 1,143</b>	<b>\$ 2,568</b>	<b>\$ 1,030</b>	<b>\$ (6,025)</b>	<b>\$ 3,977</b>	<b>\$ (16,783)</b>	<b>\$ 9</b>	<b>\$ 17,717</b>	<b>\$ -</b>	<b>\$ 1,902</b>	<b>\$ 587</b>	<b>\$ (15,542)</b>	<b>\$ 6,126</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 9 (FY 94/95)  
JUNE 30, 2011

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	2%	4%	100%
<b>Prior Years:</b>													
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,237	\$ 45,193	\$ 188,779	\$ 147,583	\$ 158,669	\$ 139,917	\$ 258,696	\$ 265,617	\$ -	\$ 147,777	\$ 71,381	\$ 106,088	\$ 1,683,938
Fnd Transfer	\$ 245,305	\$ (96,915)	\$ 217,314	\$ 35,153	\$ 88,656	\$ 100,008	\$ -	\$ 360,073	\$ -	\$ 50	\$ (2,459)	\$ -	\$ 947,185
Clim Adj	\$ (216,759)	\$ (50,270)	\$ (254,861)	\$ (32,597)	\$ (75,115)	\$ (114,461)	\$ (198,377)	\$ (340,381)	\$ -	\$ (44,178)	\$ (33,236)	\$ (78,958)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
<b>Balance Fwd.</b>	<b>\$ 8,652</b>	<b>\$ 8,615</b>	<b>\$ (52,533)</b>	<b>\$ 75</b>	<b>\$ 5,348</b>	<b>\$ (24,393)</b>	<b>\$ (0)</b>	<b>\$ 15,251</b>	<b>\$ -</b>	<b>\$ 10,029</b>	<b>\$ 1,485</b>	<b>\$ (28,127)</b>	<b>\$ (54,996)</b>
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 49	\$ 49	\$ (300)	\$ 0	\$ 34	\$ (139)	\$ (0)	\$ 87	\$ -	\$ 57	\$ 8	\$ (161)	\$ (314)
Interest (2st QT)	\$ 33	\$ 33	\$ (199)	\$ 0	\$ 23	\$ (92)	\$ (0)	\$ 58	\$ -	\$ 38	\$ 6	\$ (107)	\$ (208)
Interest (3rd QT)	\$ 54	\$ 53	\$ (325)	\$ 0	\$ 37	\$ (151)	\$ (0)	\$ 94	\$ -	\$ 62	\$ 9	\$ (174)	\$ (340)
Interest (4th QT)	\$ 27	\$ 27	\$ (165)	\$ 0	\$ 19	\$ (77)	\$ (0)	\$ 48	\$ -	\$ 31	\$ 5	\$ (88)	\$ (173)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 163	\$ 162	\$ (989)	\$ 1	\$ 112	\$ (459)	\$ (0)	\$ 287	\$ -	\$ 189	\$ 28	\$ (530)	\$ (1,035)
<b>TTL. 9 xs 1</b>	<b>\$ 8,815</b>	<b>\$ 8,778</b>	<b>\$ (53,522)</b>	<b>\$ 77</b>	<b>\$ 6,060</b>	<b>\$ (24,852)</b>	<b>\$ (0)</b>	<b>\$ 15,538</b>	<b>\$ -</b>	<b>\$ 10,218</b>	<b>\$ 1,513</b>	<b>\$ (28,656)</b>	<b>\$ (56,032)</b>
<b>TOTAL</b>	<b>\$ 8,815</b>	<b>\$ 8,778</b>	<b>\$ (53,522)</b>	<b>\$ 77</b>	<b>\$ 6,060</b>	<b>\$ (24,852)</b>	<b>\$ (0)</b>	<b>\$ 15,538</b>	<b>\$ -</b>	<b>\$ 10,218</b>	<b>\$ 1,513</b>	<b>\$ (28,656)</b>	<b>\$ (56,032)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,420)	\$ (324)	\$ (1,160)	\$ (220)	\$ (529)	\$ (745)	\$ (1,299)	\$ (2,234)	\$ 0	\$ (282)	\$ (212)	\$ (382)	\$ (8,808)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 7,395</b>	<b>\$ 8,453</b>	<b>\$ (54,682)</b>	<b>\$ (144)</b>	<b>\$ 5,531</b>	<b>\$ (25,597)</b>	<b>\$ (1,299)</b>	<b>\$ 13,304</b>	<b>\$ -</b>	<b>\$ 9,936</b>	<b>\$ 1,302</b>	<b>\$ (29,039)</b>	<b>\$ (35,801)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 10 (FY 95/96)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
<b>Excess of \$1,000,000 Layer</b>													
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	100%
<b>Prior Years:</b>													
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,613	\$ 76,798	\$ 167,135	\$ 101,692	\$ 116,371	\$ 109,428	\$ 172,360	\$ 204,503	\$ -	\$ 120,323	\$ 59,823	\$ 134,753	\$ 1,371,799
Fnd Transfer (3)	\$ 151	\$ -	\$ (24,661)	\$ -	\$ 266	\$ 8,723	\$ -	\$ 481	\$ -	\$ -	\$ -	\$ -	\$ (15,040)
Clim Adj	\$ (131,747)	\$ (30,383)	\$ (166,260)	\$ (17,912)	\$ (54,281)	\$ (113,933)	\$ (122,318)	\$ (174,978)	\$ -	\$ (41,452)	\$ (24,745)	\$ (34,130)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (19,124)	\$ (2,999,614)
<b>Balance Fwd.</b>	<b>\$ 405</b>	<b>\$ 141,487</b>	<b>\$ (28,239)</b>	<b>\$ 339</b>	<b>\$ 3,482</b>	<b>\$ (18,243)</b>	<b>\$ (0)</b>	<b>\$ (33,291)</b>	<b>\$ -</b>	<b>\$ 18,844</b>	<b>\$ 7,961</b>	<b>\$ 232,766</b>	<b>\$ 325,510</b>
<b>Current Year:</b>													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2	\$ 809	\$ (161)	\$ 2	\$ 20	\$ (104)	\$ (0)	\$ (190)	\$ -	\$ 108	\$ 46	\$ 1,331	\$ 1,861
Interest (2st QT)	\$ 2	\$ 536	\$ (107)	\$ 1	\$ 13	\$ (69)	\$ (0)	\$ (126)	\$ -	\$ 71	\$ 30	\$ 882	\$ 1,233
Interest (3rd QT)	\$ 3	\$ 875	\$ (175)	\$ 2	\$ 22	\$ (113)	\$ (0)	\$ (206)	\$ -	\$ 117	\$ 49	\$ 1,439	\$ 2,013
Interest (4th QT)	\$ 1	\$ 444	\$ (89)	\$ 1	\$ 11	\$ (57)	\$ (0)	\$ (105)	\$ -	\$ 59	\$ 25	\$ 731	\$ 1,022
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 8	\$ 2,664	\$ (532)	\$ 6	\$ 66	\$ (343)	\$ (0)	\$ (627)	\$ -	\$ 355	\$ 150	\$ 4,382	\$ 6,129
<b>TTL 9 xs 1</b>	<b>\$ 412</b>	<b>\$ 144,150</b>	<b>\$ (28,770)</b>	<b>\$ 345</b>	<b>\$ 3,548</b>	<b>\$ (18,587)</b>	<b>\$ (0)</b>	<b>\$ (33,918)</b>	<b>\$ -</b>	<b>\$ 19,199</b>	<b>\$ 8,111</b>	<b>\$ 237,149</b>	<b>\$ 331,639</b>
<b>EXCESS INSURANCE</b>	<b>\$ (35,613)</b>	<b>\$ (14,000)</b>	<b>\$ (61,534)</b>	<b>\$ (37,572)</b>	<b>\$ (38,030)</b>	<b>\$ (45,948)</b>	<b>\$ (43,604)</b>	<b>\$ (81,636)</b>	<b>\$ -</b>	<b>\$ (49,507)</b>	<b>\$ (14,344)</b>	<b>\$ (26,445)</b>	<b>\$ (448,233)</b>

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 412</b>	<b>\$ 144,150</b>	<b>\$ (28,770)</b>	<b>\$ 345</b>	<b>\$ 3,548</b>	<b>\$ (18,587)</b>	<b>\$ (0)</b>	<b>\$ (33,918)</b>	<b>\$ -</b>	<b>\$ 19,199</b>	<b>\$ 8,111</b>	<b>\$ 237,149</b>	<b>\$ 331,639</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$1,027)	(\$237)	(\$989)	(\$137)	(\$535)	(\$898)	(\$964)	(\$1,381)	\$ 0	(\$323)	(\$192)	(\$176)	(\$6,859)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (615)</b>	<b>\$ 143,914</b>	<b>\$ (29,759)</b>	<b>\$ 208</b>	<b>\$ 3,012</b>	<b>\$ (19,484)</b>	<b>\$ (965)</b>	<b>\$ (35,299)</b>	<b>\$ -</b>	<b>\$ 18,876</b>	<b>\$ 7,919</b>	<b>\$ 236,973</b>	<b>\$ 87,807</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 11 (FY 96/97)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	8%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 116,761	\$ 92,143	\$ 214,261	\$ 108,512	\$ 117,372	\$ 118,170	\$ 243,367	\$ 255,449	\$ -	\$ 127,523	\$ 95,507	\$ 151,480	\$ 51,873	\$ 1,692,419
Fnd Transfer (3)	\$ (142)	\$ -	\$ (214,760)	\$ -	\$ 55	\$ 43	\$ -	\$ (49,550)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (264,354)
Clim Adj	\$ (201,206)	\$ (65,118)	\$ (496,333)	\$ (81,314)	\$ (131,930)	\$ (237,485)	\$ (271,558)	\$ (337,400)	\$ -	\$ (124,347)	\$ (66,656)	\$ (56,354)	\$ (170,389)	\$ (2,240,090)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ -	\$ (131,352)	\$ (3,660,954)
<b>Balance Fwd.</b>	<b>\$ (198,855)</b>	<b>\$ 128,710</b>	<b>\$ (450,576)</b>	<b>\$ (80,886)</b>	<b>\$ (131,197)</b>	<b>\$ (237,680)</b>	<b>\$ (1,475)</b>	<b>\$ (337,760)</b>	<b>\$ -</b>	<b>\$ (121,933)</b>	<b>\$ 28,686</b>	<b>\$ 261,308</b>	<b>\$ (169,425)</b>	<b>\$ (1,311,084)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,137)	\$ 736	\$ (2,576)	\$ (462)	\$ (750)	\$ (1,359)	\$ (8)	\$ (1,931)	\$ -	\$ (697)	\$ 164	\$ 1,494	\$ (968)	\$ (7,494)
Interest (2st QT)	\$ (753)	\$ 488	\$ (1,707)	\$ (306)	\$ (497)	\$ (900)	\$ (6)	\$ (1,279)	\$ -	\$ (462)	\$ 109	\$ 990	\$ (842)	\$ (4,966)
Interest (3rd QT)	\$ (1,230)	\$ 796	\$ (2,786)	\$ (500)	\$ (811)	\$ (1,470)	\$ (9)	\$ (2,088)	\$ -	\$ (754)	\$ 177	\$ 1,616	\$ (1,048)	\$ (8,107)
Interest (4th QT)	\$ (624)	\$ 404	\$ (1,415)	\$ (254)	\$ (412)	\$ (746)	\$ (5)	\$ (1,061)	\$ -	\$ (383)	\$ 90	\$ 820	\$ (532)	\$ (4,117)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (3,744)	\$ 2,423	\$ (8,483)	\$ (1,523)	\$ (2,470)	\$ (4,475)	\$ (28)	\$ (6,359)	\$ -	\$ (2,296)	\$ 540	\$ 4,920	\$ (3,190)	\$ (24,685)
<b>TTL. 9 xs 1</b>	<b>\$ (202,599)</b>	<b>\$ 131,134</b>	<b>\$ (459,060)</b>	<b>\$ (82,409)</b>	<b>\$ (133,668)</b>	<b>\$ (242,155)</b>	<b>\$ (1,503)</b>	<b>\$ (344,120)</b>	<b>\$ -</b>	<b>\$ (124,228)</b>	<b>\$ 29,226</b>	<b>\$ 266,228</b>	<b>\$ (172,615)</b>	<b>\$ (1,335,769)</b>
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ (9,506)	\$ (384,908)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Deposits are less"excess insurance" noted above.														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
<b>TOTAL</b>	<b>\$ (202,599)</b>	<b>\$ 131,134</b>	<b>\$ (459,060)</b>	<b>\$ (82,409)</b>	<b>\$ (133,668)</b>	<b>\$ (242,155)</b>	<b>\$ (1,503)</b>	<b>\$ (344,120)</b>	<b>\$ -</b>	<b>\$ (124,228)</b>	<b>\$ 29,226</b>	<b>\$ 266,228</b>	<b>\$ (172,615)</b>	<b>\$ (1,335,769)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,100)	\$ (359)	\$ (2,155)	\$ (448)	\$ (849)	\$ (1,320)	\$ (1,510)	\$ (1,904)	\$ 0	\$ (688)	\$ (368)	\$ (261)	\$ (947)	\$ (11,910)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (203,699)</b>	<b>\$ 130,774</b>	<b>\$ (461,214)</b>	<b>\$ (82,858)</b>	<b>\$ (134,517)</b>	<b>\$ (243,475)</b>	<b>\$ (3,013)</b>	<b>\$ (346,023)</b>	<b>\$ -</b>	<b>\$ (124,917)</b>	<b>\$ 28,858</b>	<b>\$ 265,967</b>	<b>\$ (173,563)</b>	<b>\$ (1,440,083)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 12 (FY 97/98)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	4%	23%	3%	11%	10%	11%	12%	0%	7%	3%	2%	6%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,553	\$ 50,217	\$ 153,743	\$ 93,450	\$ 102,564	\$ 110,438	\$ 134,172	\$ 231,100	\$ -	\$ 117,588	\$ 66,587	\$ 119,038	\$ 74,626	\$ 1,387,077
Fnd Transfer (3)	\$ -	\$ -	\$ 152,000	\$ 78,225	\$ 203,586	\$ 194,185	\$ -	\$ (346,028)	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ 290,968
Clim Adj	\$ (154,260)	\$ (84,663)	\$ (577,369)	\$ (70,452)	\$ (157,867)	\$ (210,460)	\$ (220,565)	\$ (233,614)	\$ -	\$ (147,788)	\$ (67,579)	\$ (39,802)	\$ (119,043)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (115,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ -	\$ (98,203)	\$ (2,268,352)
<b>Balance Fwd.</b>	<b>\$ 2,000</b>	<b>\$ 56,597</b>	<b>\$ (56,619)</b>	<b>\$ (33)</b>	<b>\$ 69</b>	<b>\$ (18,600)</b>	<b>\$ 48,051</b>	<b>\$ (3,394)</b>	<b>\$ -</b>	<b>\$ 15,622</b>	<b>\$ 102,020</b>	<b>\$ 235,086</b>	<b>\$ (79)</b>	<b>\$ 380,720</b>
<b>Current Year:</b>														
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 11	\$ 324	\$ (324)	\$ (0)	\$ 0	\$ (106)	\$ 275	\$ (19)	\$ -	\$ 89	\$ 583	\$ 1,344	\$ (0)	\$ 2,176
Interest (2st QT)	\$ 8	\$ 214	\$ (214)	\$ (0)	\$ 0	\$ (70)	\$ 0	\$ (13)	\$ -	\$ 59	\$ 386	\$ 891	\$ (0)	\$ 1,260
Interest (3rd QT)	\$ 12	\$ 350	\$ (350)	\$ (0)	\$ 0	\$ (115)	\$ 0	\$ (21)	\$ -	\$ 97	\$ 631	\$ 1,454	\$ (0)	\$ 2,057
Interest (4th QT)	\$ 6	\$ 178	\$ (178)	\$ (0)	\$ 0	\$ (58)	\$ 0	\$ (11)	\$ -	\$ 49	\$ 320	\$ 738	\$ (0)	\$ 1,045
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,000)
CY Adj	\$ 38	\$ 1,066	\$ (1,066)	\$ (1)	\$ 1	\$ (350)	\$ (47,725)	\$ (64)	\$ -	\$ 294	\$ 1,921	\$ 4,426	\$ (1)	\$ (41,461)
<b>TTL. 9 xs 1</b>	<b>\$ 2,038</b>	<b>\$ 57,663</b>	<b>\$ (57,685)</b>	<b>\$ (33)</b>	<b>\$ 71</b>	<b>\$ (18,950)</b>	<b>\$ 326</b>	<b>\$ (3,458)</b>	<b>\$ -</b>	<b>\$ 15,916</b>	<b>\$ 103,941</b>	<b>\$ 239,512</b>	<b>\$ (80)</b>	<b>\$ 339,258</b>

**EXCESS INSURANCE** \$ (57,771) \$ (24,044) \$ (99,517) \$ (56,867) \$ (58,263) \$ (71,370) \$ (68,122) \$ (130,119) \$ - \$ (80,456) \$ (25,472) \$ (40,674) \$ (36,279) \$ **(748,954)**

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 2,038</b>	<b>\$ 57,663</b>	<b>\$ (57,685)</b>	<b>\$ (33)</b>	<b>\$ 71</b>	<b>\$ (18,950)</b>	<b>\$ 326</b>	<b>\$ (3,458)</b>	<b>\$ -</b>	<b>\$ 15,916</b>	<b>\$ 103,941</b>	<b>\$ 239,512</b>	<b>\$ (80)</b>	<b>\$ 339,258</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (1,212)	\$ (679)	\$ (3,881)	\$ (565)	\$ (1,834)	\$ (1,685)	\$ (1,766)	\$ (1,905)	\$ 0	\$ (1,200)	\$ (542)	\$ (315)	\$ (954)	\$ (16,537)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 826</b>	<b>\$ 56,984</b>	<b>\$ (61,567)</b>	<b>\$ (599)</b>	<b>\$ (1,763)</b>	<b>\$ (20,636)</b>	<b>\$ (1,440)</b>	<b>\$ (5,363)</b>	<b>\$ -</b>	<b>\$ 14,716</b>	<b>\$ 103,399</b>	<b>\$ 239,197</b>	<b>\$ (1,034)</b>	<b>\$ 84,558</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 13 (FY 98/99)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	26%	5%	15%	11%	11%	9%	0%	0%	3%	2%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,659	\$ 32,875	\$ 200,052	\$ 79,757	\$ 76,281	\$ 82,999	\$ 107,698	\$ 190,518	\$ -	\$ -	\$ 27,394	\$ 43,210	\$ 44,874	\$ 945,315
Fnd Transfer (3)	\$ (176,040)	\$ -	\$ -	\$ 3,808	\$ (221,277)	\$ (232,633)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (626,142)
Clim Adj	\$ (170)	\$ (80)	\$ (672)	\$ (123)	\$ (273)	\$ (265)	\$ (273)	\$ (224)	\$ -	\$ -	\$ (76)	\$ (57)	\$ (124)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (200,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ -	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (125,000)	\$ (119,658)	\$ (1,667,041)
<b>Balance Fwd.</b>	<b>\$ 4,779</b>	<b>\$ 77,730</b>	<b>\$ 359,002</b>	<b>\$ (1)</b>	<b>\$ (48)</b>	<b>\$ 8</b>	<b>\$ 253,904</b>	<b>\$ (10)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,326</b>	<b>\$ 25,127</b>	<b>\$ (22)</b>	<b>\$ 753,794</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 27	\$ 444	\$ 2,052	\$ (0)	\$ (0)	\$ 0	\$ 1,451	\$ (0)	\$ -	\$ -	\$ 190	\$ 144	\$ (0)	\$ 4,309
Interest (2st QT)	\$ 18	\$ 294	\$ 1,360	\$ (0)	\$ (0)	\$ 0	\$ (4)	\$ (0)	\$ -	\$ -	\$ 126	\$ 95	\$ (0)	\$ 1,889
Interest (3rd QT)	\$ 30	\$ 481	\$ 2,220	\$ (0)	\$ (0)	\$ 0	\$ (7)	\$ (0)	\$ -	\$ -	\$ 206	\$ 155	\$ (0)	\$ 3,084
Interest (4th QT)	\$ 15	\$ 244	\$ 1,127	\$ (0)	\$ (0)	\$ 0	\$ (3)	\$ (0)	\$ -	\$ -	\$ 105	\$ 79	\$ (0)	\$ 1,566
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (255,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (255,000)
CY Adjs	\$ 90	\$ 1,463	\$ 6,759	\$ (0)	\$ (1)	\$ 0	\$ (253,563)	\$ (0)	\$ -	\$ -	\$ 627	\$ 473	\$ (0)	\$ (244,151)
<b>TTL. 9 xs 1</b>	<b>\$ 4,869</b>	<b>\$ 79,194</b>	<b>\$ 365,761</b>	<b>\$ (1)</b>	<b>\$ (49)</b>	<b>\$ 8</b>	<b>\$ 341</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,953</b>	<b>\$ 25,600</b>	<b>\$ (22)</b>	<b>\$ 509,643</b>

EXCESS INSURANCE \$ (155,508) \$ (74,020) \$ (184,209) \$ (103,744) \$ (118,083) \$ (132,108) \$ (174,962) \$ (240,854) \$ - \$ - \$ (78,460) \$ (116,201) \$ (105,477) \$ (1,483,626)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 4,869</b>	<b>\$ 79,194</b>	<b>\$ 365,761</b>	<b>\$ (1)</b>	<b>\$ (49)</b>	<b>\$ 8</b>	<b>\$ 341</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,953</b>	<b>\$ 25,600</b>	<b>\$ (22)</b>	<b>\$ 509,643</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	<b>\$ 4,869</b>	<b>\$ 79,194</b>	<b>\$ 365,761</b>	<b>\$ (1)</b>	<b>\$ (49)</b>	<b>\$ 8</b>	<b>\$ 341</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,953</b>	<b>\$ 25,600</b>	<b>\$ (22)</b>	<b>\$ 484,066</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 14 (FY 99/00)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	29%	7%	13%	7%	13%	9%	0%	0%	3%	2%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 72,900	\$ 34,903	\$ 234,728	\$ 62,569	\$ 63,454	\$ 99,667	\$ 101,979	\$ 199,820	\$ -	\$ -	\$ 40,407	\$ 36,934	\$ 47,914	\$ 995,276
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ 10,925	\$ (39,483)	\$ (41,692)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,250)
Clim Adj	\$ (47)	\$ (20)	\$ (210)	\$ (47)	\$ (70)	\$ (51)	\$ (91)	\$ (47)	\$ -	\$ -	\$ (21)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (250,000)	\$ -	\$ -	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ -	\$ (704,932)	\$ -	\$ -	\$ -	\$ (125,000)	\$ (146,038)	\$ (2,008,718)
<b>Balance Fwd.</b>	<b>\$ 10,854</b>	<b>\$ 91,791</b>	<b>\$ 619,803</b>	<b>\$ (0)</b>	<b>\$ 3,919</b>	<b>\$ (19)</b>	<b>\$ 262,272</b>	<b>\$ (3)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,191</b>	<b>\$ 21,618</b>	<b>\$ (7)</b>	<b>\$ 1,117,417</b>
<b>Current Year:</b>														
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 62	\$ 525	\$ 3,543	\$ (0)	\$ 22	\$ (0)	\$ 1,499	\$ (0)	\$ -	\$ -	\$ 613	\$ 124	\$ (0)	\$ 6,387
Interest (2st QT)	\$ 41	\$ 348	\$ 2,348	\$ (0)	\$ 15	\$ (0)	\$ 342	\$ (0)	\$ -	\$ -	\$ 406	\$ 82	\$ (0)	\$ 3,581
Interest (3rd QT)	\$ 67	\$ 568	\$ 3,833	\$ (0)	\$ 24	\$ (0)	\$ 558	\$ (0)	\$ -	\$ -	\$ 663	\$ 134	\$ (0)	\$ 5,846
Interest (4th QT)	\$ 34	\$ 288	\$ 1,946	\$ (0)	\$ 12	\$ (0)	\$ 283	\$ (0)	\$ -	\$ -	\$ 337	\$ 68	\$ (0)	\$ 2,968
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (172,000)
CY Adj	\$ 204	\$ 1,728	\$ 11,669	\$ (0)	\$ 74	\$ (0)	\$ (169,317)	\$ (0)	\$ -	\$ -	\$ 2,018	\$ 407	\$ (0)	\$ (153,217)
<b>TTL. 9 xs 1</b>	<b>\$ 11,058</b>	<b>\$ 93,519</b>	<b>\$ 631,472</b>	<b>\$ (0)</b>	<b>\$ 3,993</b>	<b>\$ (20)</b>	<b>\$ 92,954</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,209</b>	<b>\$ 22,025</b>	<b>\$ (7)</b>	<b>\$ 964,200</b>

EXCESS INSURANCE \$ (150,984) \$ (72,438) \$ (175,803) \$ (138,510) \$ (169,795) \$ (175,579) \$ (170,100) \$ (229,863) \$ - \$ - \$ (76,497) \$ (112,853) \$ (102,589) \$ (1,575,011)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$ -

<b>TOTAL</b>	<b>\$ 11,058</b>	<b>\$ 93,519</b>	<b>\$ 631,472</b>	<b>\$ (0)</b>	<b>\$ 3,993</b>	<b>\$ (20)</b>	<b>\$ 92,954</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,209</b>	<b>\$ 22,025</b>	<b>\$ (7)</b>	<b>\$ 964,200</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	<b>\$ 11,058</b>	<b>\$ 93,519</b>	<b>\$ 631,472</b>	<b>\$ (0)</b>	<b>\$ 3,993</b>	<b>\$ (20)</b>	<b>\$ 92,954</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,209</b>	<b>\$ 22,025</b>	<b>\$ (7)</b>	<b>\$ 942,183</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 15 (FY 00/01)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	12%	3%	28%	6%	12%	9%	12%	9%	0%	0%	3%	2%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 59,220	\$ 38,364	\$ 129,708	\$ 67,730	\$ 63,267	\$ 72,911	\$ 105,950	\$ 180,348	\$ -	\$ -	\$ 32,738	\$ 50,664	\$ 41,065	\$ 841,965
Fnd Transfer (3)	\$ (8,000)	\$ 46,600	\$ (162,000)	\$ (22,000)	\$ (45,100)	\$ (55,600)	\$ 132,012	\$ (15,200)	\$ -	\$ -	\$ (1,500)	\$ -	\$ (5,000)	\$ (135,788)
Clim Adj	\$ (495)	\$ (190)	\$ (1,744)	\$ (382)	\$ (712)	\$ (584)	\$ (720)	\$ (409)	\$ -	\$ -	\$ (146)	\$ (187)	\$ (221)	\$ (5,790)
Retros (4)	\$ (140,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (199,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ -	\$ (4,749)	\$ (1,271,261)
<b>Balance Fwd.</b>	<b>\$ 104,187</b>	<b>\$ 144,203</b>	<b>\$ 398,181</b>	<b>\$ (384)</b>	<b>\$ 198,617</b>	<b>\$ 49,175</b>	<b>\$ 403,391</b>	<b>\$ (411)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 106,005</b>	<b>\$ 160,050</b>	<b>\$ 124,232</b>	<b>\$ 1,687,246</b>
<b>Current Year:</b>														
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 596	\$ 824	\$ 2,276	\$ (2)	\$ 1,135	\$ 281	\$ 2,306	\$ (2)	\$ -	\$ -	\$ 606	\$ 915	\$ 710	\$ 9,644
Interest (2st QT)	\$ 395	\$ 546	\$ 1,508	\$ (1)	\$ 752	\$ 186	\$ 1,528	\$ (2)	\$ -	\$ -	\$ 402	\$ 606	\$ 471	\$ 6,391
Interest (3rd QT)	\$ 642	\$ 891	\$ 2,458	\$ (3)	\$ 1,226	\$ 303	\$ 2,493	\$ (4)	\$ -	\$ -	\$ 655	\$ 989	\$ 768	\$ 10,418
Interest (4th QT)	\$ 326	\$ 453	\$ 1,248	\$ (2)	\$ 623	\$ 154	\$ 1,266	\$ (2)	\$ -	\$ -	\$ 333	\$ 502	\$ 390	\$ 5,290
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (311)	\$ (78)	\$ (720)	\$ (164)	\$ (315)	\$ (243)	\$ (300)	\$ (226)	\$ -	\$ -	\$ (68)	\$ (55)	\$ (93)	\$ (2,573)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 1,648	\$ 2,636	\$ 6,770	\$ (173)	\$ 3,422	\$ 681	\$ 7,292	\$ (236)	\$ -	\$ -	\$ 1,927	\$ 2,958	\$ 2,245	\$ 29,170
<b>TTL. 9 xs 1</b>	<b>\$ 105,834</b>	<b>\$ 146,840</b>	<b>\$ 404,951</b>	<b>\$ (557)</b>	<b>\$ 202,038</b>	<b>\$ 49,856</b>	<b>\$ 410,683</b>	<b>\$ (647)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,932</b>	<b>\$ 163,008</b>	<b>\$ 126,478</b>	<b>\$ 1,716,416</b>

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 105,834</b>	<b>\$ 146,840</b>	<b>\$ 404,951</b>	<b>\$ (557)</b>	<b>\$ 202,038</b>	<b>\$ 49,856</b>	<b>\$ 410,683</b>	<b>\$ (647)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,932</b>	<b>\$ 163,008</b>	<b>\$ 126,478</b>	<b>\$ 1,716,416</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	<b>\$ 105,834</b>	<b>\$ 146,840</b>	<b>\$ 404,951</b>	<b>\$ (557)</b>	<b>\$ 202,038</b>	<b>\$ 49,856</b>	<b>\$ 410,683</b>	<b>\$ (647)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,932</b>	<b>\$ 163,008</b>	<b>\$ 126,478</b>	<b>\$ 1,426,931</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 16 (FY 01/02)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	10%	3%	27%	7%	9%	9%	11%	14%	0%	0%	2%	3%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 70,219	\$ 19,310	\$ 179,473	\$ 58,477	\$ 43,990	\$ 101,852	\$ 65,013	\$ 204,371	\$ -	\$ -	\$ 31,432	\$ 45,632	\$ 37,378	\$ 857,147
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (50,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ -	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (492,910)
<b>Balance Fwd.</b>	<b>\$ 243,821</b>	<b>\$ 84,149</b>	<b>\$ 654,219</b>	<b>\$ (0)</b>	<b>\$ 129,655</b>	<b>\$ 390,916</b>	<b>\$ 256,319</b>	<b>\$ 721,617</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 121,630</b>	<b>\$ 178,910</b>	<b>\$ 148,961</b>	<b>\$ 2,930,197</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,394	\$ 481	\$ 3,740	\$ (0)	\$ 741	\$ 2,235	\$ 1,465	\$ 4,125	\$ -	\$ -	\$ 695	\$ 1,023	\$ 851	\$ 16,749
Interest (2st QT)	\$ 924	\$ 319	\$ 2,478	\$ (0)	\$ 491	\$ 1,481	\$ 971	\$ 2,733	\$ -	\$ -	\$ 461	\$ 678	\$ 564	\$ 11,100
Interest (3rd QT)	\$ 1,508	\$ 520	\$ 4,046	\$ (0)	\$ 802	\$ 2,417	\$ 1,585	\$ 4,462	\$ -	\$ -	\$ 752	\$ 1,106	\$ 921	\$ 18,120
Interest (4th QT)	\$ 766	\$ 264	\$ 2,054	\$ (0)	\$ 407	\$ 1,227	\$ 805	\$ 2,266	\$ -	\$ -	\$ 382	\$ 562	\$ 468	\$ 9,200
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,591	\$ 1,584	\$ 12,317	\$ (0)	\$ 2,441	\$ 7,360	\$ 4,826	\$ 13,586	\$ -	\$ -	\$ 2,290	\$ 3,368	\$ 2,805	\$ 55,169
<b>TTL. 9 xs 1</b>	<b>\$ 248,412</b>	<b>\$ 85,733</b>	<b>\$ 666,536</b>	<b>\$ (0)</b>	<b>\$ 132,096</b>	<b>\$ 398,276</b>	<b>\$ 261,145</b>	<b>\$ 735,203</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,920</b>	<b>\$ 182,278</b>	<b>\$ 151,766</b>	<b>\$ 2,985,366</b>

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 248,412</b>	<b>\$ 85,733</b>	<b>\$ 666,536</b>	<b>\$ (0)</b>	<b>\$ 132,096</b>	<b>\$ 398,276</b>	<b>\$ 261,145</b>	<b>\$ 735,203</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,920</b>	<b>\$ 182,278</b>	<b>\$ 151,766</b>	<b>\$ 2,985,366</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	<b>\$ 248,412</b>	<b>\$ 85,733</b>	<b>\$ 666,536</b>	<b>\$ (0)</b>	<b>\$ 132,096</b>	<b>\$ 398,276</b>	<b>\$ 261,145</b>	<b>\$ 735,203</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,920</b>	<b>\$ 182,278</b>	<b>\$ 151,766</b>	<b>\$ 2,651,323</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 17 (FY 02/03)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer	9%	3%	24%	6%	11%	10%	10%	18%	0%	0%	2%	3%	4%	100%
Retros All % (1)	9%	3%	24%	6%	11%	10%	10%	18%	0%	0%	2%	3%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 48,829	\$ 18,241	\$ 146,491	\$ 62,453	\$ 44,937	\$ 80,444	\$ 99,420	\$ 132,863	\$ -	\$ -	\$ 21,847	\$ 26,923	\$ 14,572	\$ 697,019
Fnd Transfer (3)	\$ (45,437)	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 226,128	\$ (135,514)	\$ -	\$ -	\$ (1,768)	\$ -	\$ -	\$ 43,453
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (50,248)	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,248)
<b>Balance Fwd.</b>	<b>\$ 254,073</b>	<b>\$ 101,023</b>	<b>\$ 642,602</b>	<b>\$ 253,689</b>	<b>\$ 242,077</b>	<b>\$ 387,038</b>	<b>\$ 471,700</b>	<b>\$ 594,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 114,910</b>	<b>\$ 154,937</b>	<b>\$ 98,208</b>	<b>\$ 3,314,989</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,452	\$ 577	\$ 3,673	\$ 1,450	\$ 1,384	\$ 2,212	\$ 2,696	\$ 3,400	\$ -	\$ -	\$ 657	\$ 886	\$ 561	\$ 18,949
Interest (2st QT)	\$ 962	\$ 383	\$ 2,434	\$ 961	\$ 917	\$ 1,466	\$ 1,787	\$ 2,253	\$ -	\$ -	\$ 435	\$ 587	\$ 372	\$ 12,557
Interest (3rd QT)	\$ 1,571	\$ 625	\$ 3,974	\$ 1,569	\$ 1,497	\$ 2,393	\$ 2,917	\$ 3,678	\$ -	\$ -	\$ 711	\$ 958	\$ 607	\$ 20,499
Interest (4th QT)	\$ 798	\$ 317	\$ 2,018	\$ 797	\$ 760	\$ 1,215	\$ 1,481	\$ 1,867	\$ -	\$ -	\$ 361	\$ 486	\$ 308	\$ 10,408
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,784	\$ 1,902	\$ 12,099	\$ 4,776	\$ 4,558	\$ 7,287	\$ 8,881	\$ 11,197	\$ -	\$ -	\$ 2,163	\$ 2,917	\$ 1,849	\$ 62,414
<b>TTL. 9 xs 1</b>	<b>\$ 258,857</b>	<b>\$ 102,925</b>	<b>\$ 654,701</b>	<b>\$ 258,466</b>	<b>\$ 246,635</b>	<b>\$ 394,325</b>	<b>\$ 480,581</b>	<b>\$ 605,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,073</b>	<b>\$ 157,854</b>	<b>\$ 100,057</b>	<b>\$ 3,377,403</b>

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

\$ 4,400,675

\$ 10,084  
\$ 3,387,403

<b>TOTAL</b>	<b>\$ 258,857</b>	<b>\$ 102,925</b>	<b>\$ 654,701</b>	<b>\$ 258,466</b>	<b>\$ 246,635</b>	<b>\$ 394,325</b>	<b>\$ 480,581</b>	<b>\$ 605,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,073</b>	<b>\$ 157,854</b>	<b>\$ 100,057</b>	<b>\$ 3,377,403</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	<b>\$ 258,857</b>	<b>\$ 102,925</b>	<b>\$ 654,701</b>	<b>\$ 258,466</b>	<b>\$ 246,635</b>	<b>\$ 394,325</b>	<b>\$ 480,581</b>	<b>\$ 605,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,073</b>	<b>\$ 157,854</b>	<b>\$ 100,057</b>	<b>\$ 3,119,493</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 18 (FY 03/04)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	10%	4%	21%	5%	12%	14%	11%	16%	0%	0%	1%	2%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 152,411	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 1,938,978
Interest	\$ 12,973	\$ 7,288	\$ 38,572	\$ 16,598	\$ 8,630	\$ 45,884	\$ 14,713	\$ 57,887	\$ -	\$ -	\$ 10,332	\$ 16,294	\$ (3,016)	\$ 226,155
Fnd Transfer (3)	\$ (272)	\$ (192)	\$ (2,087)	\$ -	\$ (2,066)	\$ (356)	\$ (1,721)	\$ (639)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ (2,333)
Clim Adj	\$ (438,541)	\$ (146,506)	\$ (833,585)	\$ (115,419)	\$ (432,492)	\$ (465,640)	\$ (284,130)	\$ (520,098)	\$ -	\$ -	\$ (33,363)	\$ (107,367)	\$ (148,944)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance Fwd.</b>	<b>\$ (266,274)</b>	<b>\$ (74,062)</b>	<b>\$ (473,342)</b>	<b>\$ 47,543</b>	<b>\$ (273,517)</b>	<b>\$ (133,011)</b>	<b>\$ (120,219)</b>	<b>\$ (45,436)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,051</b>	<b>\$ 24,047</b>	<b>\$ (98,065)</b>	<b>\$ (1,363,284)</b>
<b>Current Year:</b>														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ 151,393	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,393
Interest (1st QT)	\$ (1,522)	\$ (423)	\$ (2,706)	\$ 272	\$ (698)	\$ (760)	\$ (687)	\$ (260)	\$ -	\$ -	\$ 280	\$ 137	\$ (561)	\$ (6,927)
Interest (2st QT)	\$ (1,009)	\$ (281)	\$ (1,793)	\$ 180	\$ (463)	\$ (504)	\$ (455)	\$ (172)	\$ -	\$ -	\$ 186	\$ 91	\$ (371)	\$ (4,591)
Interest (3rd QT)	\$ (1,647)	\$ (458)	\$ (2,927)	\$ 294	\$ (755)	\$ (823)	\$ (743)	\$ (281)	\$ -	\$ -	\$ 303	\$ 149	\$ (606)	\$ (7,494)
Interest (4th QT)	\$ (836)	\$ (233)	\$ (1,486)	\$ 149	\$ (383)	\$ (418)	\$ (377)	\$ (143)	\$ -	\$ -	\$ 154	\$ 76	\$ (308)	\$ (3,805)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (5,013)	\$ (1,394)	\$ (8,912)	\$ 895	\$ 149,094	\$ (2,504)	\$ (2,263)	\$ (855)	\$ -	\$ -	\$ 924	\$ 453	\$ (1,846)	\$ 128,576
<b>TTL. 9 xs 1</b>	<b>\$ (271,287)</b>	<b>\$ (75,457)</b>	<b>\$ (482,254)</b>	<b>\$ 48,439</b>	<b>\$ (124,423)</b>	<b>\$ (135,515)</b>	<b>\$ (122,482)</b>	<b>\$ (46,291)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,975</b>	<b>\$ 24,500</b>	<b>\$ (99,912)</b>	<b>\$ (1,234,709)</b>
<b>ACCEL Dep (.60 x pyrll)</b>	<b>\$ 403,818</b>	<b>\$ 152,129</b>	<b>\$ 637,721</b>	<b>\$ 414,394</b>	<b>\$ 441,360</b>	<b>\$ 457,349</b>	<b>\$ 384,894</b>	<b>\$ 936,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 184,305</b>	<b>\$ 272,876</b>	<b>\$ 264,000</b>	<b>\$ 4,548,846</b>
<b>Less Excess Insurance</b>	<b>\$ (216,890)</b>	<b>\$ (81,709)</b>	<b>\$ (342,519)</b>	<b>\$ (222,571)</b>	<b>\$ (237,054)</b>	<b>\$ (245,642)</b>	<b>\$ (206,727)</b>	<b>\$ (502,725)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (98,990)</b>	<b>\$ (146,561)</b>	<b>\$ (141,795)</b>	<b>\$ (2,443,183)</b>
<b>Less ACCEL Admin Fee (5)</b>	<b>\$ (30,000)</b>	<b>\$ -</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ (30,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (30,000)</b>	<b>\$ (150,000)</b>
<b>Total Unaudited Deposit(2)</b>	<b>\$ 156,928</b>	<b>\$ 70,420</b>	<b>\$ 295,202</b>	<b>\$ 161,823</b>	<b>\$ 174,306</b>	<b>\$ 211,707</b>	<b>\$ 148,167</b>	<b>\$ 433,275</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,315</b>	<b>\$ 126,315</b>	<b>\$ 92,205</b>	<b>\$ 1,955,663</b>

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 140,682

\$ (1,358,475)

<b>TOTAL</b>	<b>\$ (271,287)</b>	<b>\$ (75,457)</b>	<b>\$ (482,254)</b>	<b>\$ 48,439</b>	<b>\$ (124,423)</b>	<b>\$ (135,515)</b>	<b>\$ (122,482)</b>	<b>\$ (46,291)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,975</b>	<b>\$ 24,500</b>	<b>\$ (99,912)</b>	<b>\$ (1,234,709)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (13,697)	\$ (5,695)	\$ (27,159)	\$ (5,898)	\$ (15,944)	\$ (18,134)	\$ (14,525)	\$ (20,764)	\$ 0	\$ 0	\$ (1,235)	\$ (3,134)	\$ (4,730)	\$ (130,916)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (284,985)</b>	<b>\$ (81,151)</b>	<b>\$ (509,414)</b>	<b>\$ 42,541</b>	<b>\$ (140,367)</b>	<b>\$ (153,649)</b>	<b>\$ (137,008)</b>	<b>\$ (67,056)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,740</b>	<b>\$ 21,366</b>	<b>\$ (104,642)</b>	<b>\$ (1,282,348)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 19 (FY 04/05)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL	
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	5%	18%	3%	12%	12%	12%	19%	0%	3%	1%	5%	3%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ 18,659	\$ 2,369	\$ 26,630	\$ 14,329	\$ 13,132	\$ 20,391	\$ 15,117	\$ 11,052	\$ -	\$ 7,371	\$ 4,926	\$ 7,129	\$ 6,166	\$ 147,271
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,050)	\$ -	\$ -	\$ -	\$ (11,050)
Clim Adj	\$ (180,930)	\$ (76,651)	\$ (311,220)	\$ (184,973)	\$ (197,811)	\$ (237,610)	\$ (181,264)	\$ (438,987)	\$ -	\$ (259,625)	\$ (80,836)	\$ (123,014)	\$ (104,706)	\$ (2,377,626)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance Fwd.</b>	<b>\$ 59,808</b>	<b>\$ (1,436)</b>	<b>\$ 76,355</b>	<b>\$ 37,741</b>	<b>\$ 29,810</b>	<b>\$ 58,387</b>	<b>\$ 42,550</b>	<b>\$ (15,030)</b>	<b>\$ -</b>	<b>\$ (11,446)</b>	<b>\$ 9,822</b>	<b>\$ 13,428</b>	<b>\$ 12,252</b>	<b>\$ 312,241</b>
<b>Current Year:</b>														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 342	\$ (8)	\$ 436	\$ 216	\$ 170	\$ 334	\$ 243	\$ (86)	\$ -	\$ (65)	\$ 56	\$ 77	\$ 70	\$ 1,785
Interest (2st QT)	\$ 227	\$ (5)	\$ 289	\$ 143	\$ 113	\$ 221	\$ 161	\$ (57)	\$ -	\$ (43)	\$ 37	\$ 51	\$ 46	\$ 1,183
Interest (3rd QT)	\$ 365	\$ (13)	\$ 460	\$ 231	\$ 176	\$ 353	\$ 255	\$ (106)	\$ -	\$ (73)	\$ 60	\$ 80	\$ 74	\$ 1,861
Interest (4th QT)	\$ 185	\$ (6)	\$ 233	\$ 117	\$ 90	\$ 179	\$ 129	\$ (54)	\$ -	\$ (37)	\$ 31	\$ 41	\$ 37	\$ 945
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (739)	\$ (603)	\$ (2,042)	\$ (386)	\$ (1,301)	\$ (1,323)	\$ (1,373)	\$ (2,127)	\$ -	\$ (391)	\$ (98)	\$ (516)	\$ (333)	\$ (11,232)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 380	\$ (636)	\$ (623)	\$ 321	\$ (752)	\$ (236)	\$ (585)	\$ (2,430)	\$ -	\$ (610)	\$ 86	\$ (268)	\$ (105)	\$ (5,458)
<b>TTL. 9 xs 1</b>	<b>\$ 60,188</b>	<b>\$ (2,071)</b>	<b>\$ 75,732</b>	<b>\$ 38,062</b>	<b>\$ 29,058</b>	<b>\$ 58,151</b>	<b>\$ 41,965</b>	<b>\$ (17,460)</b>	<b>\$ -</b>	<b>\$ (12,056)</b>	<b>\$ 9,908</b>	<b>\$ 13,160</b>	<b>\$ 12,146</b>	<b>\$ 306,783</b>
<b>ACCEL Deposit + **</b>	<b>\$ 385,933</b>	<b>\$ 163,200</b>	<b>\$ 833,207</b>	<b>\$ 394,614</b>	<b>\$ 421,915</b>	<b>\$ 527,271</b>	<b>\$ 424,658</b>	<b>\$ 1,178,579</b>	<b>\$ -</b>	<b>\$ 553,544</b>	<b>\$ 192,986</b>	<b>\$ 285,432</b>	<b>\$ 223,178</b>	<b>\$ 5,584,517</b>
<b>Less Excess Insurance*</b>	<b>\$ (190,869)</b>	<b>\$ (80,713)</b>	<b>\$ (328,096)</b>	<b>\$ (195,162)</b>	<b>\$ (208,665)</b>	<b>\$ (250,559)</b>	<b>\$ (190,969)</b>	<b>\$ (515,519)</b>	<b>\$ -</b>	<b>\$ (273,763)</b>	<b>\$ (85,234)</b>	<b>\$ (129,738)</b>	<b>\$ (110,376)</b>	<b>\$ (2,559,663)</b>
<b>Optional Arch/Axis **</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ (169,805)</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ (20,645)</b>	<b>\$ (38,521)</b>	<b>\$ (242,579)</b>	<b>\$ -</b>	<b>\$ (20,645)</b>	<b>\$ (20,645)</b>	<b>\$ (23,104)</b>	<b>N/A</b>	<b>\$ (515,299)</b>
<b>Total Deposit (2)</b>	<b>\$ 195,064</b>	<b>\$ 82,487</b>	<b>\$ 335,306</b>	<b>\$ 199,452</b>	<b>\$ 213,250</b>	<b>\$ 256,067</b>	<b>\$ 195,168</b>	<b>\$ 420,481</b>	<b>\$ -</b>	<b>\$ 279,781</b>	<b>\$ 87,107</b>	<b>\$ 132,590</b>	<b>\$ 112,802</b>	<b>\$ 2,509,555</b>

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "Excess Insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.  
\* C.V. Starr and Lexington Layers  
\*\* Optional Arch & Axis Layers

<b>TOTAL</b>	<b>60,188</b>	<b>-2,071</b>	<b>75,732</b>	<b>38,062</b>	<b>29,058</b>	<b>58,151</b>	<b>41,965</b>	<b>-17,460</b>	<b>0</b>	<b>-12,056</b>	<b>9,908</b>	<b>13,160</b>	<b>12,146</b>	<b>306,783</b>
ACCEL Reserves (1)	(\$82,287)	(\$67,064)	(\$227,274)	(\$42,975)	(\$144,806)	(\$147,233)	(\$152,810)	(\$236,700)	\$0	(\$43,462)	(\$10,921)	(\$57,408)	(\$37,061)	(\$1,250,000)
IBNR (2)	(\$9,636)	(\$7,853)	(\$26,614)	(\$5,032)	(\$16,957)	(\$17,241)	(\$17,894)	(\$27,717)	\$0	(\$5,089)	(\$1,279)	(\$6,722)	(\$4,340)	(\$146,374)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (91,923)</b>	<b>\$ (74,917)</b>	<b>\$ (253,888)</b>	<b>\$ (48,008)</b>	<b>\$ (161,762)</b>	<b>\$ (164,474)</b>	<b>\$ (170,704)</b>	<b>\$ (264,418)</b>	<b>\$ -</b>	<b>\$ (48,551)</b>	<b>\$ (12,200)</b>	<b>\$ (64,130)</b>	<b>\$ (41,400)</b>	<b>\$ (1,290,843)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 20 (FY 05/06)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	7%	4%	17%	3%	14%	13%	13%	19%	0%	1%	1%	6%	1%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 31,308	\$ 10,232	\$ 73,792	\$ 34,475	\$ 33,443	\$ 35,529	\$ 31,996	\$ 95,253	\$ -	\$ 37,905	\$ 12,495	\$ 20,586	\$ 16,486	\$ 433,500
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (360,186)	\$ (132,395)	\$ (600,905)	\$ (352,162)	\$ (369,102)	\$ (458,703)	\$ (348,596)	\$ (809,528)	\$ -	\$ (458,257)	\$ (148,889)	\$ (226,008)	\$ (193,021)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance Fwd.</b>	<b>\$ (59,820)</b>	<b>\$ (15,419)</b>	<b>\$ 23,573</b>	<b>\$ (17,987)</b>	<b>\$ (43,029)</b>	<b>\$ (124,385)</b>	<b>\$ (39,321)</b>	<b>\$ 30,962</b>	<b>\$ -</b>	<b>\$ (93,708)</b>	<b>\$ (28,773)</b>	<b>\$ (27,037)</b>	<b>\$ (33,218)</b>	<b>\$ (428,161)</b>
<b>Current Year:</b>														
Dep Adj (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (342)	\$ (88)	\$ 135	\$ (103)	\$ (246)	\$ (711)	\$ (225)	\$ 177	\$ -	\$ (536)	\$ (164)	\$ (155)	\$ (190)	\$ (2,447)
Interest (2st QT)	\$ (227)	\$ (58)	\$ 89	\$ (68)	\$ (163)	\$ (471)	\$ (149)	\$ 117	\$ -	\$ (355)	\$ (109)	\$ (102)	\$ (126)	\$ (1,622)
Interest (3rd QT)	\$ (370)	\$ (95)	\$ 146	\$ (111)	\$ (266)	\$ (769)	\$ (243)	\$ 191	\$ -	\$ (579)	\$ (178)	\$ (167)	\$ (205)	\$ (2,648)
Interest (4th QT)	\$ (188)	\$ (48)	\$ 74	\$ (56)	\$ (135)	\$ (391)	\$ (123)	\$ 97	\$ -	\$ (294)	\$ (90)	\$ (85)	\$ (104)	\$ (1,344)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,126)	\$ (290)	\$ 444	\$ (339)	\$ (810)	\$ (2,342)	\$ (740)	\$ 583	\$ -	\$ (1,764)	\$ (542)	\$ (509)	\$ (625)	\$ (8,061)
<b>TTL. 9 xs 1</b>	<b>\$ (60,946)</b>	<b>\$ (15,709)</b>	<b>\$ 24,016</b>	<b>\$ (18,325)</b>	<b>\$ (43,839)</b>	<b>\$ (126,727)</b>	<b>\$ (40,062)</b>	<b>\$ 31,545</b>	<b>\$ -</b>	<b>\$ (95,472)</b>	<b>\$ (29,314)</b>	<b>\$ (27,546)</b>	<b>\$ (33,843)</b>	<b>\$ (436,222)</b>
<b>The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.</b>														
Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "Excess Insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ (60,946)</b>	<b>\$ (15,709)</b>	<b>\$ 24,016</b>	<b>\$ (18,325)</b>	<b>\$ (43,839)</b>	<b>\$ (126,727)</b>	<b>\$ (40,062)</b>	<b>\$ 31,545</b>	<b>\$ -</b>	<b>\$ (95,472)</b>	<b>\$ (29,314)</b>	<b>\$ (27,546)</b>	<b>\$ (33,843)</b>	<b>\$ (436,222)</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (27,799)	\$ (16,536)	\$ (64,601)	\$ (11,901)	\$ (54,768)	\$ (50,783)	\$ (48,845)	\$ (74,508)	\$ 0	\$ (5,767)	\$ (3,014)	\$ (21,449)	\$ (5,276)	\$ (385,247)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (88,746)</b>	<b>\$ (32,245)</b>	<b>\$ (40,585)</b>	<b>\$ (30,226)</b>	<b>\$ (98,607)</b>	<b>\$ (177,510)</b>	<b>\$ (88,906)</b>	<b>\$ (42,963)</b>	<b>\$ -</b>	<b>\$ (101,239)</b>	<b>\$ (32,329)</b>	<b>\$ (48,995)</b>	<b>\$ (39,119)</b>	<b>\$ (733,356)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 21 (FY 06/07)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	8%	3%	14%	8%	8%	9%	8%	19%	0%	10%	3%	5%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 100,598	\$ 36,507	\$ 175,583	\$ 100,479	\$ 104,370	\$ 111,703	\$ 100,375	\$ 237,981	\$ -	\$ 128,380	\$ 38,944	\$ 67,205	\$ 57,473	\$ 1,259,597
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (49,067)	\$ (18,945)	\$ (85,153)	\$ (52,172)	\$ (52,234)	\$ (57,389)	\$ (49,439)	\$ (118,195)	\$ -	\$ (60,619)	\$ (19,875)	\$ (31,862)	\$ (26,148)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Balance Fwd.</b>	<b>\$ 536,764</b>	<b>\$ 195,103</b>	<b>\$ 957,553</b>	<b>\$ 508,648</b>	<b>\$ 585,930</b>	<b>\$ 606,476</b>	<b>\$ 535,921</b>	<b>\$ 1,279,619</b>	<b>\$ -</b>	<b>\$ 716,113</b>	<b>\$ 201,459</b>	<b>\$ 370,600</b>	<b>\$ 327,849</b>	<b>\$ 6,822,034</b>
<b>Current Year:</b>														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 3,068	\$ 1,115	\$ 5,473	\$ 2,907	\$ 3,349	\$ 3,467	\$ 3,063	\$ 7,314	\$ -	\$ 4,093	\$ 1,152	\$ 2,118	\$ 1,874	\$ 38,996
Interest (2st QT)	\$ 2,033	\$ 739	\$ 3,627	\$ 1,927	\$ 2,220	\$ 2,297	\$ 2,030	\$ 4,847	\$ -	\$ 2,713	\$ 763	\$ 1,404	\$ 1,242	\$ 25,842
Interest (3rd QT)	\$ 3,319	\$ 1,206	\$ 5,921	\$ 3,145	\$ 3,623	\$ 3,750	\$ 3,314	\$ 7,913	\$ -	\$ 4,428	\$ 1,246	\$ 2,292	\$ 2,027	\$ 42,186
Interest (4th QT)	\$ 1,685	\$ 613	\$ 3,007	\$ 1,597	\$ 1,840	\$ 1,904	\$ 1,683	\$ 4,018	\$ -	\$ 2,248	\$ 633	\$ 1,164	\$ 1,029	\$ 21,420
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 10,106	\$ 3,673	\$ 18,029	\$ 9,577	\$ 11,032	\$ 11,419	\$ 10,090	\$ 24,092	\$ -	\$ 13,483	\$ 3,793	\$ 6,978	\$ 6,173	\$ 128,443
<b>TTL. 9 xs 1</b>	<b>\$ 546,870</b>	<b>\$ 198,776</b>	<b>\$ 975,582</b>	<b>\$ 518,225</b>	<b>\$ 596,962</b>	<b>\$ 617,894</b>	<b>\$ 546,011</b>	<b>\$ 1,303,711</b>	<b>\$ -</b>	<b>\$ 729,596</b>	<b>\$ 205,252</b>	<b>\$ 377,577</b>	<b>\$ 334,021</b>	<b>\$ 6,950,478</b>
<b>The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.</b>														
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "Excess Insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 546,870</b>	<b>\$ 198,776</b>	<b>\$ 975,582</b>	<b>\$ 518,225</b>	<b>\$ 596,962</b>	<b>\$ 617,894</b>	<b>\$ 546,011</b>	<b>\$ 1,303,711</b>	<b>\$ -</b>	<b>\$ 729,596</b>	<b>\$ 205,252</b>	<b>\$ 377,577</b>	<b>\$ 334,021</b>	<b>\$ 6,950,478</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$54,107)	(\$20,890)	(\$93,900)	(\$57,532)	(\$57,600)	(\$63,285)	(\$54,518)	(\$130,337)	\$ 0	(\$66,846)	(\$21,917)	(\$35,135)	(\$28,834)	(\$684,902)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 492,763</b>	<b>\$ 177,886</b>	<b>\$ 881,682</b>	<b>\$ 460,693</b>	<b>\$ 539,361</b>	<b>\$ 554,609</b>	<b>\$ 491,493</b>	<b>\$ 1,173,374</b>	<b>\$ -</b>	<b>\$ 662,750</b>	<b>\$ 183,335</b>	<b>\$ 342,442</b>	<b>\$ 305,187</b>	<b>\$ 5,617,947</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 22 (FY 07/08)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer	8%	3%	14%	8%	9%	9%	8%	19%	0%	9%	3%	6%	5%	100%
Retros All %	8%	3%	14%	8%	9%	9%	8%	19%	0%	9%	3%	6%	5%	100%
Prior Years:														
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 65,045	\$ 23,799	\$ 116,237	\$ 61,708	\$ 71,554	\$ 74,195	\$ 65,012	\$ 155,474	\$ -	\$ 73,472	\$ 24,449	\$ 44,941	\$ 39,749	\$ 815,634
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (46,462)	\$ (17,000)	\$ (83,029)	\$ (44,079)	\$ (51,112)	\$ (52,998)	\$ (46,438)	\$ (111,056)	\$ -	\$ (52,482)	\$ (17,464)	\$ (32,101)	\$ (28,393)	\$ (582,614)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 439,118	\$ 160,668	\$ 784,714	\$ 416,591	\$ 483,063	\$ 500,888	\$ 438,895	\$ 1,049,607	\$ -	\$ 496,010	\$ 165,057	\$ 303,395	\$ 268,343	\$ 5,506,348
Current Year:														
Dep Adj (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,509	\$ 918	\$ 4,484	\$ 2,381	\$ 2,761	\$ 2,862	\$ 2,508	\$ 5,998	\$ -	\$ 2,835	\$ 943	\$ 1,734	\$ 1,533	\$ 31,467
Interest (2st QT)	\$ 1,663	\$ 608	\$ 2,972	\$ 1,578	\$ 1,829	\$ 1,897	\$ 1,662	\$ 3,975	\$ -	\$ 1,878	\$ 625	\$ 1,149	\$ 1,016	\$ 20,853
Interest (3rd QT)	\$ 2,715	\$ 993	\$ 4,851	\$ 2,575	\$ 2,986	\$ 3,097	\$ 2,713	\$ 6,489	\$ -	\$ 3,066	\$ 1,020	\$ 1,876	\$ 1,659	\$ 34,041
Interest (4th QT)	\$ 1,241	\$ 454	\$ 2,218	\$ 1,177	\$ 1,365	\$ 1,416	\$ 1,240	\$ 2,967	\$ -	\$ 1,402	\$ 467	\$ 858	\$ 758	\$ 15,563
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (43,837)	\$ (16,039)	\$ (78,336)	\$ (41,587)	\$ (48,224)	\$ (50,004)	\$ (43,815)	\$ (104,780)	\$ -	\$ (49,516)	\$ (16,477)	\$ (30,288)	\$ (26,789)	\$ (549,692)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (35,709)	\$ (13,065)	\$ (63,811)	\$ (33,876)	\$ (39,282)	\$ (40,732)	\$ (35,691)	\$ (85,351)	\$ -	\$ (40,335)	\$ (13,422)	\$ (24,672)	\$ (21,822)	\$ (447,768)
<b>TTL. 9 xs 1</b>	<b>\$ 403,409</b>	<b>\$ 147,603</b>	<b>\$ 720,903</b>	<b>\$ 382,715</b>	<b>\$ 443,781</b>	<b>\$ 460,155</b>	<b>\$ 403,204</b>	<b>\$ 964,256</b>	<b>\$ -</b>	<b>\$ 455,675</b>	<b>\$ 151,636</b>	<b>\$ 278,723</b>	<b>\$ 246,521</b>	<b>\$ 5,058,580</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 403,409</b>	<b>\$ 147,603</b>	<b>\$ 720,903</b>	<b>\$ 382,715</b>	<b>\$ 443,781</b>	<b>\$ 460,155</b>	<b>\$ 403,204</b>	<b>\$ 964,256</b>	<b>\$ -</b>	<b>\$ 455,675</b>	<b>\$ 151,636</b>	<b>\$ 278,723</b>	<b>\$ 246,521</b>	<b>\$ 5,058,580</b>
ACCEL Reserves (1)	(\$87,835)	(\$32,138)	(\$156,963)	(\$83,329)	(\$96,625)	(\$100,190)	(\$87,790)	(\$209,948)	\$0	(\$99,215)	(\$33,016)	(\$60,687)	(\$53,675)	(\$1,101,410)
IBNR (2)	(\$105,185)	(\$38,486)	(\$187,968)	(\$99,789)	(\$115,712)	(\$119,981)	(\$105,131)	(\$251,420)	\$0	(\$118,813)	(\$39,537)	(\$72,674)	(\$64,278)	(\$1,318,976)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 210,389</b>	<b>\$ 76,979</b>	<b>\$ 375,972</b>	<b>\$ 199,597</b>	<b>\$ 231,444</b>	<b>\$ 239,983</b>	<b>\$ 210,282</b>	<b>\$ 502,888</b>	<b>\$ -</b>	<b>\$ 237,648</b>	<b>\$ 79,083</b>	<b>\$ 145,362</b>	<b>\$ 128,567</b>	<b>\$ 2,364,265</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 23 (FY 08/09)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	8%	3%	15%	8%	9%	9%	8%	18%	0%	10%	3%	5%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 38,418	\$ 14,834	\$ 70,676	\$ 37,952	\$ 42,610	\$ 44,282	\$ 37,978	\$ 88,889	\$ -	\$ 46,942	\$ 15,646	\$ 26,604	\$ 22,174	\$ 487,004
Fnd Transfer (3)	\$ (77)	\$ 73	\$ (280)	\$ (46)	\$ (384)	\$ (17)	\$ (273)	\$ (882)	\$ -	\$ 1,716	\$ -	\$ -	\$ -	\$ (168)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 478,981	\$ 185,023	\$ 881,057	\$ 473,191	\$ 531,028	\$ 552,135	\$ 473,352	\$ 1,107,725	\$ -	\$ 586,535	\$ 195,091	\$ 331,728	\$ 276,489	\$ 6,072,335
<b>Current Year:</b>														
Dep Adj (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,738	\$ 1,058	\$ 5,036	\$ 2,705	\$ 3,035	\$ 3,156	\$ 2,706	\$ 6,332	\$ -	\$ 3,353	\$ 1,115	\$ 1,896	\$ 1,580	\$ 34,710
Interest (2st QT)	\$ 1,590	\$ 614	\$ 2,925	\$ 1,571	\$ 1,763	\$ 1,833	\$ 1,572	\$ 3,678	\$ -	\$ 1,948	\$ 648	\$ 1,101	\$ 918	\$ 20,163
Interest (3rd QT)	\$ 2,544	\$ 983	\$ 4,679	\$ 2,513	\$ 2,820	\$ 2,932	\$ 2,514	\$ 5,882	\$ -	\$ 3,117	\$ 1,036	\$ 1,762	\$ 1,468	\$ 32,250
Interest (4th QT)	\$ 1,292	\$ 499	\$ 2,376	\$ 1,276	\$ 1,432	\$ 1,489	\$ 1,276	\$ 2,987	\$ -	\$ 1,582	\$ 526	\$ 895	\$ 746	\$ 16,375
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (67,610)	\$ (26,101)	\$ (124,383)	\$ (66,789)	\$ (74,999)	\$ (77,925)	\$ (66,844)	\$ (156,461)	\$ -	\$ (82,528)	\$ (27,534)	\$ (46,817)	\$ (39,021)	\$ (857,012)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (59,446)	\$ (22,947)	\$ (109,366)	\$ (58,724)	\$ (65,949)	\$ (68,514)	\$ (58,777)	\$ (137,582)	\$ -	\$ (72,528)	\$ (24,209)	\$ (41,163)	\$ (34,308)	\$ (753,513)
<b>TTL. 9 xs 1</b>	<b>\$ 419,534</b>	<b>\$ 162,076</b>	<b>\$ 771,691</b>	<b>\$ 414,467</b>	<b>\$ 465,080</b>	<b>\$ 483,621</b>	<b>\$ 414,576</b>	<b>\$ 970,143</b>	<b>\$ -</b>	<b>\$ 514,007</b>	<b>\$ 170,882</b>	<b>\$ 290,565</b>	<b>\$ 242,181</b>	<b>\$ 5,318,822</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less 'Excess Insurance' noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 419,534</b>	<b>\$ 162,076</b>	<b>\$ 771,691</b>	<b>\$ 414,467</b>	<b>\$ 465,080</b>	<b>\$ 483,621</b>	<b>\$ 414,576</b>	<b>\$ 970,143</b>	<b>\$ -</b>	<b>\$ 514,007</b>	<b>\$ 170,882</b>	<b>\$ 290,565</b>	<b>\$ 242,181</b>	<b>\$ 5,318,822</b>
ACCEL Reserves (1)	(\$43,389)	(\$16,751)	(\$79,825)	(\$42,862)	(\$48,132)	(\$50,010)	(\$42,898)	(\$100,411)	\$0	(\$52,964)	(\$17,670)	(\$30,045)	(\$25,042)	(\$550,000)
IBNR (2)	(\$188,389)	(\$72,730)	(\$346,587)	(\$186,100)	(\$208,980)	(\$217,133)	(\$186,255)	(\$435,966)	\$0	(\$229,961)	(\$76,719)	(\$130,451)	(\$108,729)	(\$2,388,000)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 187,756</b>	<b>\$ 72,595</b>	<b>\$ 345,279</b>	<b>\$ 185,505</b>	<b>\$ 207,967</b>	<b>\$ 216,478</b>	<b>\$ 185,423</b>	<b>\$ 433,766</b>	<b>\$ -</b>	<b>\$ 231,081</b>	<b>\$ 76,493</b>	<b>\$ 130,068</b>	<b>\$ 108,410</b>	<b>\$ 2,142,344</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 24 (FY 09/10)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	7%	3%	15%	8%	8%	9%	8%	19%	0%	10%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 11,062	\$ 4,706	\$ 22,662	\$ 12,036	\$ 12,487	\$ 13,371	\$ 11,669	\$ 29,080	\$ -	\$ 14,955	\$ 4,936	\$ 8,571	\$ 7,328	\$ 152,864
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 449,243	\$ 191,126	\$ 920,350	\$ 488,827	\$ 507,136	\$ 543,035	\$ 473,904	\$ 1,181,005	\$ -	\$ 607,372	\$ 200,471	\$ 348,102	\$ 297,589	\$ 6,208,161
<b>Current Year:</b>														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,568	\$ 1,092	\$ 5,261	\$ 2,794	\$ 2,899	\$ 3,104	\$ 2,709	\$ 6,751	\$ -	\$ 3,472	\$ 1,146	\$ 1,990	\$ 1,701	\$ 35,487
Interest (2st QT)	\$ 1,702	\$ 724	\$ 3,486	\$ 1,852	\$ 1,921	\$ 2,057	\$ 1,795	\$ 4,474	\$ -	\$ 2,301	\$ 759	\$ 1,319	\$ 1,127	\$ 23,517
Interest (3rd QT)	\$ 1,605	\$ 545	\$ 2,372	\$ 1,579	\$ 1,647	\$ 1,611	\$ 1,359	\$ 2,601	\$ -	\$ 2,021	\$ 583	\$ 1,043	\$ 867	\$ 17,834
Interest (4th QT)	\$ 1,411	\$ 600	\$ 2,890	\$ 1,535	\$ 1,592	\$ 1,705	\$ 1,488	\$ 3,708	\$ -	\$ 1,907	\$ 629	\$ 1,093	\$ 934	\$ 19,493
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,286	\$ 2,961	\$ 14,008	\$ 7,760	\$ 8,060	\$ 8,477	\$ 7,351	\$ 17,534	\$ -	\$ 9,700	\$ 3,118	\$ 5,444	\$ 4,630	\$ 96,329
<b>TTL. 9 xs 1</b>	<b>\$ 456,528</b>	<b>\$ 194,087</b>	<b>\$ 934,358</b>	<b>\$ 496,587</b>	<b>\$ 515,196</b>	<b>\$ 551,513</b>	<b>\$ 481,255</b>	<b>\$ 1,198,539</b>	<b>\$ -</b>	<b>\$ 617,073</b>	<b>\$ 203,589</b>	<b>\$ 353,547</b>	<b>\$ 302,219</b>	<b>\$ 6,304,491</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less 'Excess Insurance' noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 456,528</b>	<b>\$ 194,087</b>	<b>\$ 934,358</b>	<b>\$ 496,587</b>	<b>\$ 515,196</b>	<b>\$ 551,513</b>	<b>\$ 481,255</b>	<b>\$ 1,198,539</b>	<b>\$ -</b>	<b>\$ 617,073</b>	<b>\$ 203,589</b>	<b>\$ 353,547</b>	<b>\$ 302,219</b>	<b>\$ 6,304,491</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$278,382)	(\$118,435)	(\$570,312)	(\$302,911)	(\$314,256)	(\$336,502)	(\$293,663)	(\$731,831)	\$0	(\$376,369)	(\$124,226)	(\$215,708)	(\$184,406)	(\$3,847,000)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 178,147</b>	<b>\$ 75,653</b>	<b>\$ 364,047</b>	<b>\$ 193,676</b>	<b>\$ 200,939</b>	<b>\$ 215,011</b>	<b>\$ 187,592</b>	<b>\$ 466,708</b>	<b>\$ -</b>	<b>\$ 240,703</b>	<b>\$ 79,363</b>	<b>\$ 137,839</b>	<b>\$ 117,813</b>	<b>\$ 2,201,839</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 25 (FY 10/11)  
JUNE 30, 2011**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	7%	3%	15%	8%	8%	9%	8%	19%	0%	10%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>														
Dep Adj	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest (1st QT)	\$ 2,777	\$ 1,186	\$ 5,818	\$ 2,945	\$ 3,076	\$ 3,490	\$ 2,917	\$ 7,257	\$ -	\$ 3,851	\$ 1,311	\$ 2,205	\$ 1,765	\$ 38,598
Interest (2st QT)	\$ 1,840	\$ 786	\$ 3,855	\$ 1,952	\$ 2,039	\$ 2,313	\$ 1,933	\$ 4,809	\$ -	\$ 2,552	\$ 869	\$ 1,461	\$ 1,170	\$ 25,578
Interest (3rd QT)	\$ 3,004	\$ 1,283	\$ 6,294	\$ 3,186	\$ 3,328	\$ 3,776	\$ 3,155	\$ 7,851	\$ -	\$ 4,166	\$ 1,418	\$ 2,386	\$ 1,910	\$ 41,756
Interest (4th QT)	\$ 1,525	\$ 652	\$ 3,196	\$ 1,618	\$ 1,690	\$ 1,917	\$ 1,602	\$ 3,986	\$ -	\$ 2,115	\$ 720	\$ 1,211	\$ 970	\$ 21,202
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 494,947	\$ 211,448	\$ 1,036,906	\$ 524,908	\$ 548,295	\$ 622,065	\$ 519,875	\$ 1,293,465	\$ -	\$ 686,311	\$ 233,669	\$ 393,078	\$ 314,651	\$ 6,879,617
<b>TTL. 9 xs 1</b>	<b>\$ 494,947</b>	<b>\$ 211,448</b>	<b>\$ 1,036,906</b>	<b>\$ 524,908</b>	<b>\$ 548,295</b>	<b>\$ 622,065</b>	<b>\$ 519,875</b>	<b>\$ 1,293,465</b>	<b>\$ -</b>	<b>\$ 686,311</b>	<b>\$ 233,669</b>	<b>\$ 393,078</b>	<b>\$ 314,651</b>	<b>\$ 6,879,617</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 635,778	\$ 271,613	\$ 1,505,041	\$ 705,920	\$ 737,372	\$ 864,458	\$ 724,339	\$ 1,966,292	\$ -	\$ 922,981	\$ 300,157	\$ 528,629	\$ 423,156	\$ 9,585,734
Less Excess Insurance	\$ (149,978)	\$ (64,073)	\$ (487,297)	\$ (190,712)	\$ (199,209)	\$ (253,889)	\$ (214,071)	\$ (696,730)	\$ -	\$ (249,353)	\$ (70,806)	\$ (142,815)	\$ (114,320)	\$ (2,833,251)
Total Pool Deposit	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 494,947</b>	<b>\$ 211,448</b>	<b>\$ 1,036,906</b>	<b>\$ 524,908</b>	<b>\$ 548,295</b>	<b>\$ 622,065</b>	<b>\$ 519,875</b>	<b>\$ 1,293,465</b>	<b>\$ -</b>	<b>\$ 686,311</b>	<b>\$ 233,669</b>	<b>\$ 393,078</b>	<b>\$ 314,651</b>	<b>\$ 6,879,617</b>
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ (178,457)	\$ (76,239)	\$ (373,865)	\$ (189,260)	\$ (197,692)	\$ (224,290)	\$ (187,445)	\$ (466,369)	\$ 0	\$ (247,455)	\$ (84,251)	\$ (141,727)	\$ (113,450)	\$ (2,480,500)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 316,490</b>	<b>\$ 135,208</b>	<b>\$ 663,041</b>	<b>\$ 335,648</b>	<b>\$ 350,603</b>	<b>\$ 397,774</b>	<b>\$ 332,430</b>	<b>\$ 827,096</b>	<b>\$ -</b>	<b>\$ 438,856</b>	<b>\$ 149,418</b>	<b>\$ 251,351</b>	<b>\$ 201,201</b>	<b>\$ 3,946,565</b>