

ACCEL
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

DECLARATIONS

Memorandum Number: ACC2021MON71

Member Agency: City of Monterey
Finance Department
735 Pacific Street, Suite A
Monterey, CA 93940

Coverage Period: July 1, 2020 to July 1, 2021
12:01 a.m. Pacific Time

Retained Limit: \$1,000,000 ultimate net loss each occurrence

Pooled Coverage Limit: \$4,000,000 ultimate net loss each occurrence

Pooled Corridor Retention: \$2,000,000 ultimate net loss excess of \$5,000,000

Pooled Coverage Deposit: \$354,059

Corridor Deposit: \$49,954

Total Deposit: \$404,013

Schedule of Endorsement: ACCEL Endorsement 1

This DECLARATIONS page, together with the MEMORANDUM OF EXCESS LIABILITY COVERAGE and AMENDMENTS or ENDORSEMENTS, if any, form the full and complete coverage between ACCEL and the Member Agency. Words with special meaning are shown in **bold face** and are explained in the Glossary Section.

EXCESS LIABILITY MEMORANDUM OF COVERAGE (0720)

Signed by:  July 1, 2020
AUTHORIZED REPRESENTATIVE **DATE**