



President
Ms. Rachel Ancheta
City of Dixon

Vice President
Ms. Jen Leal
City of Auburn

Treasurer
Ms. Jen Lee
City of Rio Vista

Secretary
Ms. Tricia Cobey
City of Galt

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND BOARD OF DIRECTORS MEETING AGENDA

A - Action
I - Information

1 - Attached
2 - Hand Out
3 - Separate Cover
4 - Verbal

DATE/TIME: Thursday, April 16, 2026, at 12:00 p.m.
Lunch available at 11:30 a.m.

LOCATION: Rocklin Event Center – Ballroom
2650 Sunset Blvd
Rocklin, CA 95677

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NCCSIF, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

A. CALL TO ORDER

B. INTRODUCTIONS

C. PUBLIC COMMENTS

This time is reserved for members of the public to address the Board of Directors on matters pertaining to NCCSIF that are of interest to them.

pg. 6 **D. CONSENT CALENDAR**

A 1

All matters listed under the consent calendar are considered routine with no separate discussion necessary. Any member of the public or the Board of Directors may request any item to be considered separately.

pg. 7

1. Board Meeting Minutes – December 11, 2025

pg. 13

2. Check Register from December 2025 to February, 2026

3. Investment Reports

pg. 16

a. Chandler Asset Management Short/Long Term - December 2025 to February 2026

pg. 99

b. Local Agency Investment Fund (LAIF) Report as of December 31, 2025

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c. Treasurer’s Report as of December 31, 2025

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4. ACI Specialty Benefits Report

5. Lexipol Renewal Documents

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a. Fire Pricing



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pg. 118	b. Law Enforcement Pricing	
pg. 119	6. NCCSIF Liability Claims Audit Summary and Sedgwick Response	
	7. Policy and Procedure Revisions	
pg. 124	a. C-L4 – Liability Litigation Management Plan	
pg. 132	b. C-WC1 – Work Comp General Guidelines and P&Ps	
pg. 150	c. C-7, C-7A and C-7B – Selection and Use of Counsel and Investigators	
pg. 166	E. GENERAL RISK MANAGEMENT ISSUES	I 4
	<i>This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. No action to be taken.</i>	
	F. ADMINISTRATION REPORTS	I
	1. President’s Report	4
	<i>Rachel Ancheta will address items pertaining to NorCal Cities.</i>	
	2. CJPRMA Update	4
	<i>The Board will receive an update on CJPRMA matters pertinent to NorCal Cities. Minutes of the last meeting can be found at http://www.cjprma.org.</i>	
	3. Program Administrator’s Report	4
	<i>Alliant will address the Board on items pertaining to NorCal Cities.</i>	
	• 2025-2026 Member Training Fund	
	• CJPRMA Fireworks Requirement	
pg. 167	4. Summary of March 26, 2026, Executive Committee Meeting	I 1
	<i>The Board will receive an update on the actions taken at the Executive Committee meeting.</i>	
pg. 168	G. FY 26/27 Officers and Executive Committee Rotation	I 1
	<i>The Board will receive information regarding the Executive Committee Rotation Schedule.</i>	
	H. FINANCIAL REPORTS	
pg. 174	1. Quarterly Financial Report for Period Ending December 31, 2025	A 1
	<i>James Marta & Company will present the quarterly financial report ending December 31, 2025, for the Board to Accept and File.</i>	



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- pg. 211 2. **Budget to Actual as of December 31, 2025** **I 1**
The Board will receive an update on the Budget to Actual as of December 31, 2025.

I. JPA BUSINESS

1. **Actuarial Services – James Kim, Bickmore Actuarial** **A 1**

- pg. 212 a. **Actuarial Study for Workers’ Compensation Program**
The Board will review and may approve the Actuarial Study for the Workers’ Compensation Program.

- pg. 282 b. **Actuarial Study for Liability Program**
The Board will review and may approve the Actuarial Study for the Liability Program.

- pg. 325 2. **Police Risk Management Grant Funds** **A 1**
The Board will review and may provide direction regarding the Body Worn Camera Requirement.

- pg. 327 3. **FY 26/27 NCCSIF Administration Budget** **A 1**
The Board will review and may approve the Preliminary Admin Budget.

4. **Workers’ Compensation Program** **A 1**

- pg. 329 a. **Annual Banking Plan Adjustments - James Marta & Company**
The Board will review and may approve adjustments to the Banking Layer for the Workers’ Compensation program.

- pg. 331 b. **Annual Shared Risk Plan Adjustments - Alliant Insurance Services**
The Board will review and may approve adjustments to the Shared Risk Layer for the Workers’ Compensation program.

- pg. 333 c. **FY 26/27 Deposit Premium Calculations**
The Board will review and may approve the Preliminary Deposit Premium Calculations for the Workers’ Compensation Program.



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	5. Liability Program	A 1
pg. 344	a. Annual Banking Plan Adjustments - James Marta & Company <i>The Board will review and may approve adjustments to the Banking Layer for the Liability program.</i>	
pg. 346	b. Annual Shared Risk Plan Adjustments - Alliant Insurance Services <i>The Board will review and may approve adjustments to the Shared Risk Layer for the Liability program.</i>	
pg. 348	c. FY 26/27 Deposit Premium Calculations <i>The Board will review and may approve the Preliminary Deposit Premium Calculations for the Liability Program.</i>	
pg. 357	6. FY 26/27 Renewal Updates <i>The Board will receive an update on the various insurance program renewals, including property and cyber renewal options.</i>	I 1
pg. 358	7. Strategic Plan Update <i>The Board will receive the latest update on the Strategic Planning Meeting.</i>	A 1
pg. 373	8. FY 26/27 Meeting Calendar <i>The Board will be asked to approve the Preliminary FY 26/27 Meeting Calendar.</i>	A 1
pg. 375	J. INFORMATION ITEMS	
pg. 376	1. Glossary of Terms	I 1
pg. 384	2. NCCSIF Organizational Chart	
pg. 385	3. NCCSIF 2025-2026 Meeting Calendar	
pg. 386	4. NCCSIF Resource Contact Guide	
pg. 404	5. Sedgwick Who's Who in Claims – Liability Contacts	
pg. 405	6. LWP Workers' Compensation Contact List	
pg. 406	7. Aquatic Risk Management Webinar – April 20, 2026	
pg. 407	8. Heat Illness Prevention Webinar – April 22, 202	
pg. 408	9. Tree Risk Management Best Practices Training- May 12 th , 2026	
pg. 409	10. Certificate Request Form	



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11. Travel Mileage Reimbursement Form

K. ADJOURNMENT UPCOMING MEETINGS

Police Risk Management Committee Meeting - May 14, 2026
Claims Committee Meeting - May 14, 2026
Executive Committee Meeting - May 21, 2026
Board of Directors – June 18, 2026

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services to participate in the meeting, are requested to contact Jenna Wirkner at Alliant Insurance Services at (916) 643-2714.

The agenda packet will be posted on the NCCSIF website at www.nccsif.org. Documents and material relating to an open session agenda item that are provided to the NCCSIF Board of Directors less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 380, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, NCCSIF does not require any member of the public to register his or her name or to provide other information, as a condition of attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item D.

CONSENT CALENDAR

ACTION ITEM

ISSUE: Items on the Consent Calendar should be reviewed by the Board, and if any item requires clarification or amendment such item(s) should be pulled from the agenda for separate discussion. *Items pulled from the Consent Calendar will be placed back on the agenda in an order determined by the President.*

RECOMMENDATION: Adoption of the Consent Calendar after review by the Board.

FISCAL IMPACT: No fiscal impact expected from the recommended action.

BACKGROUND: The Program Administrators place the following items on the Consent Calendar for adoption. The Board may accept the Consent Calendar as presented or pull items for discussion and separate action while accepting the remaining items.

ATTACHMENT(S):

1. Board Meeting Minutes – December 11, 2025
2. Check Register from December 2025 to February, 2026
3. Investment Reports
 - a. Chandler Asset Management Short/Long Term - December 2025 to February 2026
 - b. Local Agency Investment Fund (LAIF) Report as of December 31, 2025
 - c. Treasurer’s Report as of December 31, 2025
4. ACI Specialty Benefits Report
5. Lexipol Renewal Documents
 - a. Fire Pricing
 - b. Law Enforcement Pricing
6. NCCSIF Liability Claims Audit Summary and Sedgwick Response
7. Policy and Procedure Revisions
 - a. C-L4 – Liability Litigation Management Plan
 - b. C-WC1 – Work Comp General Guidelines and P&Ps
 - c. C-7, C-7A and C-7B – Selection and Use of Counsel and Investigators



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
BOARD OF DIRECTORS AND STRATEGIC MEETING
MINUTES
ROCKLIN EVENT CENTER – BALL ROOM
DECEMBER 11, 2025**

BOARD OF DIRECTORS PRESENT

Joey Forseth-Deshais, City of Anderson
Ishrat Aziz-Khan, City of Colusa
Rachel Ancheta, City of Dixon
Allison Garcia, City of Folsom
Carl Simpson, City of Jackson
Elizabeth Ehrenstrom, City of Oroville
Natalie Tornincasa, City of Placerville
Tameka Usher, City of Rocklin
Ciara Wakefield, City of Yuba City

Jennifer Leal, City of Auburn
Brant Mesker, City of Corning
Melissa Rojas, City of Elk Grove
Martin Pineda, City of Gridley
Lon Peterson, City of Nevada City
Crystal Peters, Town of Paradise
Paul Young, City of Red Bluff
Marti Brown, City of Willows

BOARD OF DIRECTORS ABSENT

Tricia Cobey, City of Galt
Veronica Rodriguez, City of Lincoln
Jennifer Schultz, City of Rio Vista

George Lee, City of Ione
Anissa Leung, City of Marysville

CONSULTANTS & GUESTS

Marcus Beverly, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Sedgwick, Brian Davis
Tony Giles, CJPRMA
Marinda Griese, CJPRMA
Miguel Chavez, City of Gridley

Jenna Wirkner, Alliant Insurance Services
Evan Washburn, Alliant Insurance Services
James Marta, James Marta and Company
Megan Williams, City of Oroville
Shane Baird, Sedgwick
Sheleen Loza, City of Yuba City

A. CALL TO ORDER

Chair Rachel Ancheta called the meeting to order at 10:06a.m.

B. ROLL CALL

Roll call was made, and a majority of the members were present constituting a quorum.

C. PUBLIC COMMENTS

There were no public comments.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
BOARD OF DIRECTORS AND STRATEGIC MEETING
MINUTES
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DECEMBER 11, 2025**

D. 2025 Strategic Planning Update and Training

D.1. Mission Statement and Strategic Plan

Mr. Beverly provided a welcome and discussed the Mission Statement and Strategic Plan. We will discuss SIR options in the liability program to reduce our retained layer risk. Mr. Beverly discussed return-to-work policies and considered looking for a consultant that could assist us.

Members discussed subrogation and small claims.

D.2 Member Engagement and Education – Board Academy Training & Handbook Update

D.2.a. Board Governance and Leadership

Mr. Beverly provided an overview of Board Member roles and responsibilities and a sampling of potentially difficult issues.

D.2.b. Liability Program Overview

Mr. Giles and Ms. Griese from CJPRMA provided an overview of the excess liability program. CJPRMA offered to present to council or visit clients.

Break for lunch 12:15 – 1:00p.m.

Mr. Boughey presented the State of the Insurance Market presentation over lunch.

Lon Peterson left the meeting at 1:18p.m

Marinda Griese and Tony Giles left the meeting at 1:00p.m.

D.2.c. Funding Formulas for Liability and Workers' Compensation

This item was tabled.

D.3. Wrap Up Meeting Member Needs.

Mr. Beverly discussed the wrap up and meeting member needs. Members are encouraged to reach out if they have issues or suggestions.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
BOARD OF DIRECTORS AND STRATEGIC MEETING
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E. Consent Calendar

1. Board of Directors Special Meeting Minutes – July 24, 2025
2. Board of Directors Meeting Minutes – October 20, 2025
3. Check Register October 2025 - November 2025
4. Investment Reports
 - a) Chandler Asset Management Short/Long Term – October 2025 to November 2025
 - b) Local Agency Investment Fund (LAIF) Report as of September 30, 2025
 - c) Treasurer’s Report as of September 30, 2025
5. ACI Q3 Utilization Report
6. LWP Claims Servicing Agreement
7. State of the Market Presentation

A motion was made to approve the consent calendar.

MOTION: Elizabeth Ehrenstrom **SECOND:** Ishrat Aziz-Khan

**MOTION CARRIED
UNANIMOUSLY**

Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield

Nays: None

F. GENERAL RISK MANAGEMENT ISSUES

No discussion.

G. ADMINISTRATION REPORTS

1. President’s Report

Ms. Rachel Ancheta reminded members to attend the Board Meetings or send your alternate.

2. CJPRMA Update

Ms. Liz Ehrenstrom reminded members that we have a contract with Service Master. CJPRMA is hosting risk management training in February.

3. Program Administrator’s Report

Ms. Wirkner reminded members that they will be hosting Verbal Judo in February and encouraged members to attend.



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
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H.1. Quarterly Financials for Period Ending September 30, 2025

Mr. James Marta discussed the quarterly financials for period ending September 30, 2025. Of note – the pool’s Net Position has grown from \$31,729,413 in 2024 to \$39,109,156, an increase of 23%, while paying dividends of \$3,048,880 in 2024 and \$1,060,185 in 2025.

H.2. Budget to Actual as of September 30, 2025.

A motion was made to approve the Quarterly Financials as of September 30, 2025.

MOTION: Marti Brown **SECOND:** Ishrat Aziz Khan **MOTION CARRIED UNANIMOUSLY**
Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield
Nays: None

I. JPA Business

I.1. AllOne Health Walking Challenge.

Ms. Wirkner discussed the spring walking challenge.

A motion was made to approve the Allone Health Walking Challenge starting on March 9th.

MOTION: Crystal Peters **SECOND:** Tameka **MOTION CARRIED UNANIMOUSLY**
Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield
Nays: None

I.2. AllONE Health Contract Renewal.

Ms. Washburn discussed the Allone Health Contract Renewal and reviewed the survey responses. Members discussed resources available to employees.

A motion was made to request a two-year contract.

MOTION: Crystal Peters **SECOND:** Ishrat Aziz-Khan **MOTION CARRIED UNANIMOUSLY**
Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield
Nays: None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
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I.3. Appointment of CJPRMA Board Alternate

Ms. Wirkner discussed the vacancy on the CJPRMA for the alternate Board Member. Jennifer Leal with the City of Auburn has agreed to fulfill the position.

A motion was made to elect Jennifer Leal as the CJPRMA alternate Board Member.

MOTION: Elizabeth Ehrenstrom **SECOND:** Tameka Usher **MOTION CARRIED
UNANIMOUSLY**

Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield

Nays: None

I.4. Board Officer Handbook

Ms. Washburn discussed the Board Officer handbook.

A motion was made to approve the Board Officer Handbook.

MOTION: Liz Ehrenstrom **SECOND:** Melissa Rojas **MOTION CARRIED
UNANIMOUSLY**

Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield

Nays: None

I.5. Company Nurse Agreement

Ms. Wirkner discussed the revised Company Nurse Agreement.

A motion was made to approve the agreement.

MOTION: Ishrat Aziz Khan **SECOND:** Marti Brown **MOTION CARRIED
UNANIMOUSLY**

Ayes: Forseth-Deshais, Leal, Aziz-Khan, Ancheta, Rojas, Garcia, Pineda, Simpson, Ehrenstrom, Peters, Tornincasa, Young, Usher, Brown, Wakefield

Nays: None



**NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
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J. INFORMATION ITEMS

1. CJPRMA U Claims January 14, 2026
2. Insurance Requirements in Contracts (IRIC): March 5, 2026
3. PARMA Conference, February 24-27, 2026, Monterey, CA
4. Glossary of Terms
5. NCCSIF Organizational Chart
6. NCCSIF 2025-2026 Calendar
7. NCCSIF Resource Contact Guide
8. Sedgwick Who's Who in Claims - Liability
9. LWP Claims Solutions Workers' Compensation Contacts
10. Recommended System Security Guidelines for Cyber
11. NorCal Cities Travel Mileage Reimbursement Form

K. ADJOURNMENT

The meeting was adjourned at 2:32p.m.

Next Meeting Date:

Respectfully Submitted,

Tricia Cobey, Secretary

Date

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 12/31/2025

Check#	Date	Vendor	Account Title	Account Memo	Amount
121135040000311	12/2/2025	DKF Solutions Group, LLC	Risk Mgmt Comm Services	52201 2025 Sewer and Stormwater Summit Sponsorship	1,000.00
121135040000312	12/2/2025	James Marta and Co LLP	Accounting Services	52403 Monthly Accounting Services - November 2025	13,600.00
121135040000313	12/12/2025	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	6,831.16
121135040000314	12/12/2025	Sedgwick CMS, Inc	Claims Admin	52300 November 2025 Liab Claims	24,808.25
121135040000315	12/12/2025	LWP Claims Solutions Inc	Claims Admin	52300 December 2025 WC Claims	83,987.92
			Claims Admin Fee	52302 System Access Fees	750.00
121135040000316	12/12/2025	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - December 2025	17,050.33
121135040000317	12/12/2025	Alliant Ins Svcs Inc	Program Admin Fee	52401 12/25 Monthly Installment	34,557.00
8953	12/2/2025	Randy Peters Catering	BOD Long Range Planning	52509 12.11.25 BOD SP Mtg Lunch	1,454.63
8954	12/12/2025	City of Red Bluff	Member Training and RM	52207 11.19.25 CalPelra S Garrison	2,666.44
8955	12/12/2025	City of Rocklin	Member Training and RM	52207 11.19.25 CalPELRA T Usher	1,486.59
ACH 12.15.25	12/15/2025	CA Dept of Industrial Relations	State Funding/Fraud Assessment	52304 Assessment for FY 25-26	397,235.66

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 1/31/2026

Check#	Date	Vendor	Account Title	Account	Memo	Amount
121135040000318	1/5/2026	Jenna Wirkner	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg - Breakfast and Drinks	107.20
121135040000319	1/5/2026	Gibbons and Conley	Legal Services	52103	General Matters - November 2025	622.68
121135040000320	1/5/2026	CJPRMA	Other Insurance Expense	54150	Drone-Lincoln-3341938	847.00
121135040000321	1/5/2026	City of Folsom	Safety Grant Funds	54200	ADA Audit - Browne Musser	28,000.00
121135040000322	1/5/2026	Kim Stalie	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg Stalie	61.88
121135040000323	1/5/2026	Liz Ehrenstrom	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg Ehrenstrom	391.80
121135040000324	1/12/2026	James Marta and Co LLP	Accounting Services	52403	Monthly Acctg Svcs - Dec 2025	13,600.00
121135040000325	1/23/2026	Chandler Asset Mgmt, Inc.	Investment Income	44040	Investment Income	6,848.93
121135040000326	1/23/2026	City of Gridley	Member Training and RM	52207	CalPERS Ed Conf 2025 Arteaga Chavez	3,872.60
121135040000327	1/23/2026	City of Oroville	Member Training and RM	52207	2025 CalPELRA Conf Williams	2,310.16
121135040000328	1/23/2026	Sedgwick CMS, Inc	Claims Admin	52300	December 2025 Liab Claims	24,808.25
121135040000329	1/23/2026	LWP Claims Solutions Inc	Claims Admin	52300	January 2026 WC Claims	83,987.92
121135040000330	1/23/2026	Sedgwick CMS, Inc	On Site	52204	Risk Control Svcs - January 2026	17,050.33
8956	1/5/2026	City of Yuba City	Member Training and RM	52207	11.19.25 CalPELRA Triplett, Loza	4,953.92
8957	1/5/2026	Kaitlin Varner	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg - Coffee and Bagels	197.01
8958	1/5/2026	Martin Pineda	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg Pineda	72.80
8959	1/5/2026	Megan Williams	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg Williams	85.40
8960	1/5/2026	Shelly Kittle	Board Meetings	52503	11.16.2025 Risk and BOD Mtg Kittle	91.00
8961	1/5/2026	The Prince Firm	Risk Mgmt Comm Services	52201	Cal/OSHA Presentation/Webinar Professional Svcs	920.00
8962	1/23/2026	City of Rocklin	Safety Grant Funds	54200	Mental Health Training - Kuro Counseling	3,080.00
8963	1/23/2026	City of Rocklin	Member Training and RM	52207	2026 PARMA Annual Conf Usher	549.00
8964	1/23/2026	Crystal Peters	BOD Long Range Planning	52509	12.11.25 BOD SP Mtg Peters	111.44
8965	1/26/2026	City of Folsom	Claims Refunds	51110	Refunds to the City of Folsom	1,103.30

Company Name: NCCSIF
Report Name: NCCSIF Check Register Board Report
Created On: 2/28/2026

Check#	Date	Vendor	Account Title	Account Memo	Amount
121135040000331	2/10/2026	LWP Claims Solutions Inc	Claims Admin	52300 February 2026 WC Claims	83,987.92
			Claims Admin Fee	52302 System Access Fees	250.00
121135040000332	2/10/2026	Alliant Ins Svcs Inc	Program Admin Fee	52401 01/26 Monthly Installment	34,557.00
121135040000333	2/10/2026	James Marta and Co LLP	Accounting Services	52403 Monthly Acctg Svcs - Jan 2026	13,625.98
121135040000334	2/10/2026	Sedgwick CMS, Inc	Claims Admin	52300 January 2026 Liab Claims	24,808.25
121135040000335	2/10/2026	DKF Solutions Group, LLC	Risk Mgmt Comm Services	52201 Training Link Basic Subscription	10,000.00
121135040000336	2/10/2026	Sedgwick CMS, Inc	On Site	52204 Risk Control Svcs - February 2026	17,050.33
121135040000337	2/10/2026	Jenna Wirkner	Board Meetings	52503 2.5.25 PRMC Mtg Beverages and Chips	431.00
121135040000338	2/10/2026	Gibbons and Conley	Legal Services	52103 General Matters - December 2025	299.81
121135040000339	2/10/2026	City of Oroville	Police RM Grant Funds	52209 Gym Equipment - Various	10,396.55
121135040000340	2/20/2026	AGRIP, Inc.	Associations Memberships	52504 CY2026 Affiliate - CAJPA Membership Dues	9,364.52
121135040000341	2/20/2026	Gibbons and Conley	Legal Services	52103 General Matters - January 2026	761.06
121135040000342	2/20/2026	Alliant Ins Svcs Inc	Program Admin Fee	52401 02/26 Monthly Installment	34,557.00
121135040000343	2/20/2026	Chandler Asset Mgmt, Inc.	Investment Income	44040 Investment Income	6,857.38
121135040000344	2/20/2026	Jenna Wirkner	Board Meetings	52503 2.5.26 PRMC Mtg Beverages and Chips	82.08
121135040000345	2/20/2026	CJPRMA	Other Insurance Expense	54150 Drone-Lincoln-3209897	1,482.00
8966	2/20/2026	Ciara Wakefield	Board Meetings	52503 10.16.25 BOD Mtg Wakefield	52.22
			BOD Long Range Planning	52509 12.11.25 BOD SP Mtg Wakefield	50.68
8967	2/20/2026	City of Auburn	Member Trng and RM	52207 11.19.25 CalPelra J Leal	2,538.45
8968	2/20/2026	City of Rocklin	Safety Grant Funds	54200 City vehicle and Hall Building First Aid Kits	2,785.56
8969	2/20/2026	Folsom Police Dept	Police RM Grant Funds	52209 Police Dog Training	14,400.00

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Portfolio Characteristics

Average Modified Duration	2.58
Average Coupon	3.84%
Average Purchase YTM	4.12%
Average Market YTM	3.76%
Average Credit Quality*	AA
Average Final Maturity	3.02
Average Life	2.83

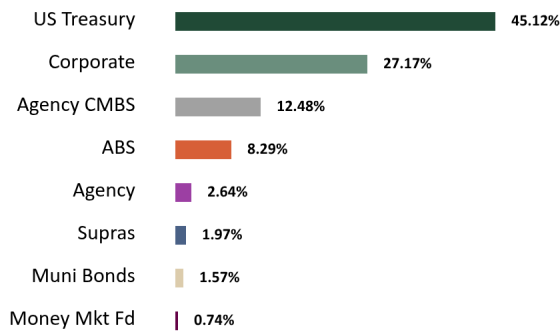
Account Summary

	End Values as of 11/30/2025	End Values as of 12/31/2025
Market Value	54,473,791.11	54,547,330.82
Accrued Interest	412,465.04	457,508.70
Total Market Value	54,886,256.15	55,004,839.52
Income Earned	133,229.82	229,450.29
Cont/WD	0.00	0.00
Par	54,131,651.76	54,275,721.31
Book Value	53,840,985.11	53,966,252.60
Cost Value	53,561,758.72	53,684,425.40

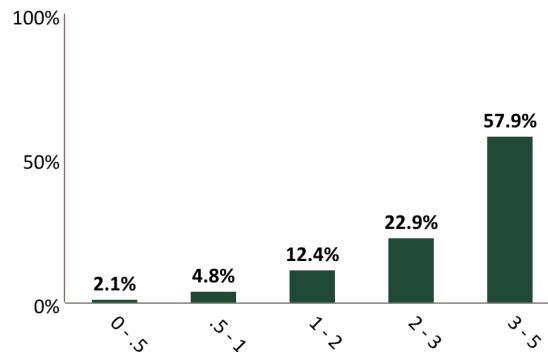
Top Issuers

United States	45.12%
FHLMC	12.48%
Farm Credit System	2.64%
American Express Credit Master Trust	1.54%
Deere & Company	1.40%
Caterpillar Inc.	1.32%
Royal Bank of Canada	1.30%
Realty Income Corporation	1.21%

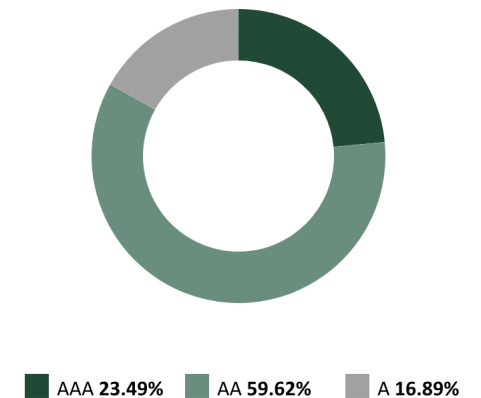
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.22%	1.15%	6.17%	6.17%	5.06%	5.09%	1.82%	2.21%	3.49%
Benchmark Return	0.19%	1.11%	5.73%	5.73%	4.57%	4.48%	1.34%	1.83%	3.15%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	12.5	Compliant	
Max % Issuer (MV)	30.0	12.5	Compliant	
Max Maturity (Years)	5.0	3.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	8.3	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.2	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	2.6	Compliant	
Max % Issuer (MV)	30.0	2.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Max % Issuer (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	45.1	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(2,225,000.00)

Principal Paydowns

Month to Date	(44,877.87)
Fiscal Year to Date	(213,827.28)

Purchases

Month to Date	2,453,989.87
Fiscal Year to Date	11,532,605.62

Sales

Month to Date	(1,670,957.62)
Fiscal Year to Date	(8,156,144.40)

Interest Received

Month to Date	177,997.02
Fiscal Year to Date	939,733.56

Purchased / Sold Interest

Month to Date	(4,189.46)
Fiscal Year to Date	1,775.98

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	53,840,985.11	52,983,832.57
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(44,877.87)	(213,827.28)
Purchases	2,453,989.87	11,532,605.62
Sales	(1,670,957.62)	(8,156,144.40)
Change in Cash, Payables, Receivables	(609,801.94)	903.80
Amortization/Accretion	10,599.08	63,224.97
Realized Gain (Loss)	(13,684.02)	(19,342.68)
Ending Book Value	53,966,252.60	53,966,252.60

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	54,473,791.11	53,274,431.31
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(44,877.87)	(213,827.28)
Purchases	2,453,989.87	11,532,605.62
Sales	(1,670,957.62)	(8,156,144.40)
Change in Cash, Payables, Receivables	(609,801.94)	903.80
Amortization/Accretion	10,599.08	63,224.97
Change in Net Unrealized Gain (Loss)	(51,727.78)	290,479.48
Realized Gain (Loss)	(13,684.02)	(19,342.68)
Ending Market Value	54,547,330.82	54,547,330.82

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	16,869.69	07/12/2022 3.77%	16,868.07 16,869.31	99.96 4.07%	16,863.44 28.04	0.03% (5.87)	Aaa/NA AAA	1.13 0.12
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	74,852.43	10/12/2022 5.15%	74,846.62 74,850.67	100.24 4.16%	75,034.70 169.33	0.14% 184.02	Aaa/NA AAA	1.45 0.24
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	164,440.33	05/07/2024 5.85%	164,430.78 164,435.68	100.42 4.24%	165,124.57 270.82	0.30% 688.89	NA/AAA AAA	1.55 0.34
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,991.49	100.97 4.03%	131,263.21 307.38	0.24% 1,271.72	Aaa/NA AAA	2.05 0.72
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	245,000.00	05/20/2025 4.84%	244,995.93 244,996.74	100.90 3.87%	247,198.63 342.86	0.45% 2,201.89	NA/AAA AAA	2.39 1.18
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.23%	529,853.08 529,920.55	100.94 3.83%	534,987.83 1,215.47	0.98% 5,067.28	NA/AAA AAA	2.71 0.68
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	164,956.40	05/14/2024 5.27%	164,936.36 164,943.55	101.21 3.84%	166,951.54 313.92	0.31% 2,007.99	NA/AAA AAA	2.89 0.81
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	221,762.98	06/04/2024 5.18%	221,729.29 221,740.42	100.91 3.98%	223,787.01 191.46	0.41% 2,046.58	Aaa/AAA NA	3.16 0.73
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	315,000.00	08/09/2024 4.66%	314,950.51 314,965.24	100.76 3.84%	317,394.00 399.88	0.58% 2,428.76	Aaa/NA AAA	3.22 0.97
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,946.54	101.89 3.75%	402,466.69 918.16	0.74% 7,520.14	NA/AAA AAA	3.29 1.22
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,990.25	101.57 3.78%	258,994.83 558.73	0.47% 4,004.58	Aaa/AAA NA	3.37 1.30
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	310,000.00	01/22/2025 4.69%	309,987.57 309,990.10	101.07 3.95%	313,318.24 639.29	0.57% 3,328.14	Aaa/NA AAA	3.62 1.46
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	250,000.00	03/04/2025 5.09%	249,984.28 249,987.10	100.75 3.85%	251,865.00 470.00	0.46% 1,877.90	Aaa/NA AAA	3.71 1.77
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	280,000.00	10/17/2024 4.29%	279,958.39 279,968.33	100.97 3.76%	282,712.36 533.87	0.52% 2,744.03	Aaa/AAA NA	3.79 1.69
44935CAD3	HART 2025-A A3 4.32 10/15/2029	320,000.00	03/04/2025 4.84%	319,952.80 319,961.10	100.74 3.90%	322,369.60 614.40	0.59% 2,408.50	NA/AAA AAA	3.79 1.61
437921AD1	HAROT 252 A3 4.15 10/15/2029	165,000.00	04/29/2025 4.15%	164,981.57 164,984.28	100.61 3.84%	166,009.31 304.33	0.30% 1,025.03	Aaa/NA AAA	3.79 1.77
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	205,000.00	01/09/2025 5.03%	204,984.77 204,987.75	101.03 3.89%	207,105.35 394.63	0.38% 2,117.60	Aaa/NA AAA	3.96 1.32

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	435,000.00	05/06/2025 4.28%	434,992.13 434,993.15	101.14 3.79%	439,965.09 827.47	0.81% 4,971.94	NA/AAA AAA	4.29 2.14
Total ABS		4,477,881.82	4.91%	4,477,341.67 4,477,522.24	101.02 3.87%	4,523,411.39 8,500.03	8.29% 45,889.15		3.27 1.25

AGENCY									
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 729,896.95	100.80 3.51%	730,814.50 5,150.52	1.34% 917.55	Aa1/AA+ AA+	2.32 2.18
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,126.02	101.50 3.62%	710,522.40 13,552.78	1.30% 9,396.38	Aa1/AA+ AA+	2.54 2.35
Total Agency		1,425,000.00	3.86%	1,437,724.50 1,431,022.97	101.15 3.57%	1,441,336.90 18,703.30	2.64% 10,313.93		2.43 2.26

AGENCY CMBS									
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	152,275.13	12/15/2021 1.35%	160,073.28 152,575.45	99.62 3.80%	151,699.68 339.19	0.28% (875.77)	Aa1/AA+ AAA	0.23 0.18
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 527,018.47	99.01 3.79%	517,817.07 1,100.48	0.95% (9,201.40)	Aa1/AA+ AAA	0.82 0.66
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	714,564.75	09/23/2022 4.37%	687,126.58 708,985.35	99.44 3.79%	710,580.34 1,993.04	1.30% 1,594.99	Aa1/AA+ AAA	0.90 0.80
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	680,000.00	09/23/2022 4.39%	654,181.25 673,931.13	99.54 3.71%	676,891.72 1,943.67	1.24% 2,960.59	Aa1/AA+ AAA	1.07 0.89
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	728,352.70	09/23/2022 4.27%	693,101.56 716,421.05	98.93 3.74%	720,544.03 1,934.38	1.32% 4,122.98	Aa1/AAA AA+	1.73 1.61
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 492,592.62	99.26 3.75%	496,288.50 1,435.00	0.91% 3,695.88	Aa1/AA+ AAA	1.98 1.81
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	599,378.68	04/11/2023 4.53%	587,016.49 594,141.07	99.52 3.75%	596,520.24 1,798.14	1.09% 2,379.17	Aa1/AA+ AAA	2.07 1.89
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.38%	959,843.75 982,433.68	99.07 3.75%	990,743.00 2,791.67	1.82% 8,309.32	Aa1/AA+ AAA	2.07 1.86
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 5.01%	381,750.00 390,775.64	100.01 3.76%	400,038.40 1,284.67	0.73% 9,262.76	Aa1/AA+ AAA	2.48 2.20
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 187,471.20	95.51 3.84%	191,023.00 376.67	0.35% 3,551.80	Aa1/AA+ AAA	3.07 2.83

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 387,708.26	99.49 3.81%	397,951.20 1,230.00	0.73% 10,242.94	Aaa/AA+ AA+	3.07 2.78
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	985,942.78	10/16/2024 4.15%	939,418.61 951,718.10	97.33 3.84%	959,597.40 2,450.07	1.76% 7,879.30	Aa1/AA+ AAA	3.40 2.98
Total Agency CMBS		6,883,514.03	4.12%	6,654,399.58 6,765,772.02	98.94 3.77%	6,809,694.58 18,676.97	12.48% 43,922.56		1.97 1.76

CASH									
CCYUSD	Receivable	1,272.56	--	1,272.56 1,272.56	1.00	1,272.56 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		1,272.56		1,272.56 1,272.56	1.00	1,272.56 0.00	0.00% 0.00		0.00 0.00

CORPORATE									
931142ERO	WALMART INC 1.05 09/17/2026	70,000.00	09/08/2021 1.09%	69,867.70 69,981.24	98.21 3.63%	68,747.70 212.33	0.13% (1,233.54)	Aa2/AA AA	0.71 0.69
78016EZZ3	ROYAL BANK OF CANADA 1.4 11/02/2026	200,000.00	12/15/2021 1.73%	196,850.00 199,460.55	97.96 3.91%	195,927.60 458.89	0.36% (3,532.95)	A1/A AA-	0.84 0.81
87612EBM7	TARGET CORP 1.95 01/15/2027	205,000.00	01/19/2022 1.99%	204,651.50 204,927.31	98.20 3.73%	201,313.69 1,843.29	0.37% (3,613.62)	A2/A A	1.04 1.00
808513BYO	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,964.72	98.42 3.84%	137,791.22 1,124.28	0.25% (2,173.50)	A2/A- A	1.17 1.13
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,981.32	98.42 3.65%	403,541.68 2,776.61	0.74% (6,439.64)	Aa2/AA A+	1.20 1.16
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	225,000.00	09/23/2022 4.74%	213,781.50 221,294.11	99.85 3.70%	224,659.58 3,127.50	0.41% 3,365.46	A2/A A+	1.61 1.53
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 391,854.83	99.15 3.83%	396,610.80 600.00	0.73% 4,755.97	A2/A NA	1.96 1.87
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,870.78	102.27 3.78%	311,936.92 4,625.83	0.57% 7,066.14	Aa3/A+ NA	2.19 1.96
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 239,038.64	102.36 3.86%	245,669.28 520.00	0.45% 6,630.64	A2/A NA	2.46 2.22
78016HZZ2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 496,575.48	103.09 3.93%	515,467.50 10,833.33	0.94% 18,892.02	A1/A AA-	2.59 2.35
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 488,637.63	99.26 3.94%	496,310.00 6,083.33	0.91% 7,672.37	A1/A NA	2.67 2.48

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 492,275.87	100.25 3.86%	501,245.00 2,523.61	0.92% 8,969.13	Aa3/A NA	2.88 2.45
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,362.09	101.84 3.96%	646,656.06 12,251.97	1.19% 12,293.97	A1/A+ NA	3.08 2.80
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 642,681.19	101.81 4.13%	661,744.20 11,663.89	1.21% 19,063.01	A3/A- NA	3.13 2.76
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,940.41	102.64 3.95%	277,131.24 4,546.88	0.51% 7,190.83	A1/AA- NA	3.16 2.79
09290DAA9	BLACKROCK INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,351.65	102.22 3.95%	572,444.32 7,822.89	1.05% 13,092.67	Aa3/AA- NA	3.20 2.84
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,703.82	103.15 4.04%	515,752.50 3,156.25	0.95% 15,048.68	A1/A+ A+	3.37 3.07
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,585.36	102.76 3.98%	256,892.00 673.61	0.47% 8,306.64	A1/A A+	3.44 3.14
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 504,718.54	103.84 3.95%	519,179.50 1,144.44	0.95% 14,460.96	Aa2/A+ AA-	3.45 3.00
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,916.53	102.52 3.97%	538,253.10 415.63	0.99% 15,336.57	A2/A A	3.48 3.12
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,495.12	101.96 3.90%	469,004.96 9,430.00	0.86% 9,509.84	A1/A+ NA	3.54 3.12
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	289,000.00	08/12/2024 4.52%	290,632.41 290,174.06	102.21 3.99%	295,384.30 5,076.77	0.54% 5,210.24	A2/A A	3.62 3.19
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	304,000.00	08/12/2024 4.33%	303,527.94 303,658.23	101.20 3.94%	307,662.59 4,938.31	0.56% 4,004.36	Aa3/AA- NA	3.62 3.20
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	270,000.00	10/14/2025 4.37%	270,000.00 270,000.00	99.98 4.27%	269,939.52 2,180.33	0.49% (60.48)	A2/BBB+ A	3.80 2.60
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030	480,000.00	01/06/2025 4.84%	479,073.60 479,255.23	103.35 3.89%	496,093.92 11,072.00	0.91% 16,838.69	A2/A A+	4.02 3.56
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	01/13/2025 5.39%	396,900.00 397,642.64	102.66 4.45%	410,626.80 9,483.83	0.75% 12,984.16	A1/A- A+	4.04 2.73
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	395,000.00	02/04/2025 4.98%	394,395.65 394,504.21	102.92 4.17%	406,524.13 7,821.00	0.75% 12,019.92	A2/NA A	4.10 3.55
02665WIFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	440,000.00	03/03/2025 4.82%	439,612.80 439,676.84	102.17 4.23%	449,561.64 6,805.33	0.82% 9,884.80	A3/A- NA	4.18 3.70

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	03/11/2025 4.69%	499,050.00 499,201.04	102.00 4.12%	510,023.50 6,845.83	0.94% 10,822.46	A3/A- A-	4.20 3.67
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	05/21/2025 4.67%	504,270.00 503,717.12	103.03 4.08%	515,163.00 7,177.08	0.94% 11,445.88	A3/A- NA	4.20 3.66
857477DB6	STATE STREET CORP 4.834 04/24/2030	550,000.00	06/13/2025 4.64%	554,576.00 554,053.25	102.95 4.08%	566,242.05 4,948.14	1.04% 12,188.80	Aa3/A AA-	4.31 3.77
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	600,000.00	08/19/2025 4.32%	556,014.00 559,306.81	93.64 4.21%	561,822.00 7,331.67	1.03% 2,515.19	A3/A NA	4.54 4.15
06051GHV4	BANK OF AMERICA CORP 3.194 07/23/2030	500,000.00	12/09/2025 4.48%	481,615.00 481,854.90	96.59 4.42%	482,939.50 7,009.06	0.89% 1,084.60	A1/A- AA-	4.56 3.27
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	500,000.00	11/04/2025 4.22%	503,460.00 503,350.74	101.05 4.13%	505,267.00 4,618.06	0.93% 1,916.26	A1/A A+	4.79 4.25
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	300,000.00	11/13/2025 4.16%	300,579.00 300,564.47	100.21 4.15%	300,633.90 2,030.00	0.55% 69.43	Aa3/AA- NA	4.87 4.27
023135CT1	AMAZON.COM INC 4.1 11/20/2030	585,000.00	11/17/2025 4.12%	584,374.05 584,388.45	100.11 4.07%	585,637.65 2,731.63	1.07% 1,249.20	A1/AA AA-	4.89 4.37
Total Corporate		14,658,000.00	4.54%	14,514,616.92 14,562,965.17	101.16 4.02%	14,819,800.34 175,903.59	27.17% 256,835.17		3.44 3.00
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	405,052.89	-- 3.38%	405,052.89 405,052.89	1.00 3.38%	405,052.89 0.00	0.74% 0.00	Aaa/ AAA AAA	0.00 0.00
Total Money Market Fund		405,052.89	3.38%	405,052.89 405,052.89	1.00 3.38%	405,052.89 0.00	0.74% 0.00		0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 315,688.31	97.24 3.62%	316,019.60 1,196.18	0.58% 331.29	Aa1/AA+ AA+	1.20 1.17
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	530,000.00	10/30/2024 4.38%	532,793.10 532,111.78	102.47 3.76%	543,091.00 9,937.50	1.00% 10,979.22	Aa2/AA- AA	3.58 3.23
Total Municipal Bonds		855,000.00	4.18%	821,077.85 847,800.09	100.54 3.70%	859,110.60 11,133.68	1.57% 11,310.51		2.71 2.47

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,842.80	99.14 3.77%	570,049.25 992.27	1.05% (4,793.55)	Aaa/AAA NA	0.30 0.30
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	500,000.00	12/12/2024 4.25%	491,860.00 493,627.96	100.70 3.68%	503,499.00 4,035.00	0.92% 9,871.04	Aaa/AAA NA	3.79 3.47
Total Supranational		1,075,000.00	2.51%	1,064,226.50 1,068,470.76	99.87 3.73%	1,073,548.25 5,027.27	1.97% 5,077.49		1.94 1.78
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,956.28	98.32 3.58%	137,651.50 366.17	0.25% (2,304.78)	Aa1/AA+ AA+	0.58 0.57
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,890.87	98.17 3.59%	147,255.75 382.25	0.27% (2,635.12)	Aa1/AA+ AA+	0.67 0.64
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 848,737.20	98.03 3.59%	833,227.80 1,900.24	1.53% (15,509.40)	Aa1/AA+ AA+	0.75 0.73
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 601,012.41	99.66 3.49%	597,937.80 53.87	1.10% (3,074.61)	Aa1/AA+ AA+	1.50 1.45
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,070,754.08	98.87 3.49%	1,077,694.99 12,543.89	1.98% 6,940.91	Aa1/AA+ AA+	1.58 1.51
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,228,124.18	99.43 3.48%	1,232,879.92 13,166.44	2.26% 4,755.74	Aa1/AA+ AA+	1.67 1.58
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,143,258.26	100.02 3.49%	1,150,224.25 16,843.75	2.11% 6,965.99	Aa1/AA+ AA+	2.08 1.96
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 652,501.38	101.04 3.49%	656,779.50 8,834.25	1.20% 4,278.12	Aa1/AA+ AA+	2.16 2.03
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 743,958.02	100.26 3.51%	751,962.75 2,390.11	1.38% 8,004.73	Aa1/AA+ AA+	2.42 2.28
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,347,307.87	102.11 3.53%	1,378,529.55 20,068.20	2.53% 31,221.68	Aa1/AA+ AA+	2.67 2.46
91282CPC9	UNITED STATES TREASURY 3.5 10/15/2028	750,000.00	10/31/2025 3.60%	747,978.52 748,094.57	99.90 3.54%	749,238.00 5,625.00	1.37% 1,143.43	Aa1/AA+ AA+	2.79 2.61
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,190,377.76	100.57 3.55%	1,206,796.80 124.31	2.21% 16,419.04	Aa1/AA+ AA+	3.00 2.81

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

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91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,699.97	101.27 3.56%	1,215,280.80 20,086.96	2.23% 16,580.83	Aa1/AA+ AA+	3.08 2.83
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,248,333.64	102.02 3.57%	1,275,292.50 18,050.76	2.34% 26,958.86	Aa1/AA+ AA+	3.16 2.90
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,485,051.51	101.66 3.58%	1,524,844.50 15,808.72	2.80% 39,792.99	Aa1/AA+ AA+	3.25 2.99
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 753,197.75	103.23 3.58%	774,228.75 5,940.95	1.42% 21,031.00	Aa1/AA+ AA+	3.33 3.05
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 904,562.27	102.11 3.60%	919,019.70 105.66	1.68% 14,457.43	Aa1/AA+ AA+	3.50 3.23
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,350,000.00	-- 3.47%	1,359,136.72 1,356,750.31	99.98 3.63%	1,349,789.40 16,627.94	2.47% (6,960.91)	Aa1/AA+ AA+	3.67 3.36
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	550,000.00	10/04/2024 3.76%	543,468.75 545,088.10	99.54 3.63%	547,443.60 4,918.27	1.00% 2,355.50	Aa1/AA+ AA+	3.75 3.45
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	725,000.00	12/16/2024 4.25%	720,836.91 721,711.41	101.73 3.65%	737,517.85 2,629.12	1.35% 15,806.44	Aa1/AA+ AA+	3.91 3.58
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	500,000.00	04/10/2025 4.00%	500,000.00 500,000.00	101.27 3.67%	506,367.00 6,795.58	0.93% 6,367.00	Aa1/AA+ AA+	4.16 3.75
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	650,000.00	04/04/2025 3.62%	650,025.39 650,021.64	99.81 3.67%	648,781.25 6,020.09	1.19% (1,240.39)	Aa1/AA+ AA+	4.25 3.86
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	750,000.00	05/20/2025 4.06%	743,759.77 744,537.64	100.78 3.68%	755,859.75 4,977.56	1.39% 11,322.11	Aa1/AA+ AA+	4.33 3.93
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	750,000.00	06/04/2025 3.95%	751,728.52 751,529.18	101.27 3.68%	759,550.50 2,637.36	1.39% 8,021.32	Aa1/AA+ AA+	4.41 4.00
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,500,000.00	-- 3.72%	1,493,378.91 1,493,769.95	99.64 3.71%	1,494,667.50 18,475.48	2.74% 897.55	Aa1/AA+ AA+	4.67 4.20
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	1,200,000.00	-- 3.60%	1,201,355.47 1,201,303.27	99.61 3.71%	1,195,359.60 11,114.01	2.19% (5,943.67)	Aa1/AA+ AA+	4.75 4.28
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	1,000,000.00	12/09/2025 3.77%	987,695.31 987,844.38	98.99 3.73%	989,922.00 3,076.92	1.81% 2,077.62	Aa1/AA+ AA+	4.91 4.45
Total US Treasury		24,495,000.00	3.81%	24,308,712.93 24,406,373.90	100.50 3.59%	24,614,103.31 219,563.86	45.12% 207,729.41		3.16 2.91
Total Portfolio		54,275,721.31	4.12%	53,684,425.40 53,966,252.60	99.79 3.76%	54,547,330.82 457,508.70	100.00% 581,078.22		3.02 2.58

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of December 31, 2025

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Total Market Value + Accrued						55,004,839.52			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Portfolio Characteristics

Average Modified Duration	3.48
Average Coupon	3.33%
Average Purchase YTM	3.58%
Average Market YTM	3.88%
Average Credit Quality*	AA
Average Final Maturity	4.05
Average Life	3.89

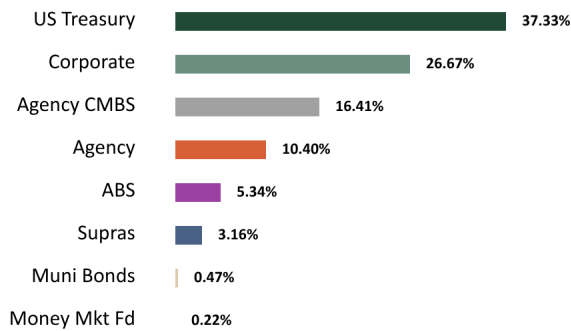
Account Summary

	End Values as of 11/30/2025	End Values as of 12/31/2025
Market Value	41,769,317.27	41,747,361.69
Accrued Interest	261,153.98	288,354.40
Total Market Value	42,030,471.25	42,035,716.09
Income Earned	101,563.82	146,028.01
Cont/WD	0.00	0.00
Par	42,262,412.58	42,351,692.32
Book Value	41,774,877.42	41,873,301.97
Cost Value	41,623,166.94	41,713,460.61

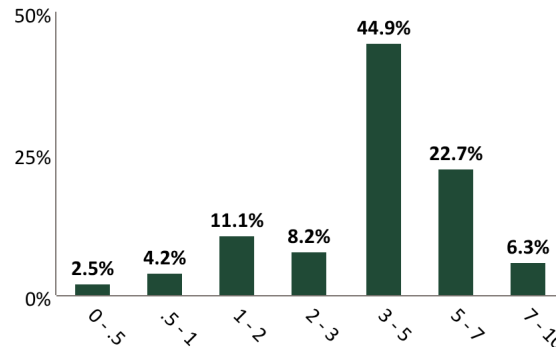
Top Issuers

United States	37.33%
FHLMC	16.41%
Federal Home Loan Banks	6.45%
FNMA	3.20%
International Bank for Recon and Dev	2.43%
American Express Credit Master Trust	1.36%
The Home Depot, Inc.	1.33%
PepsiCo, Inc.	1.33%

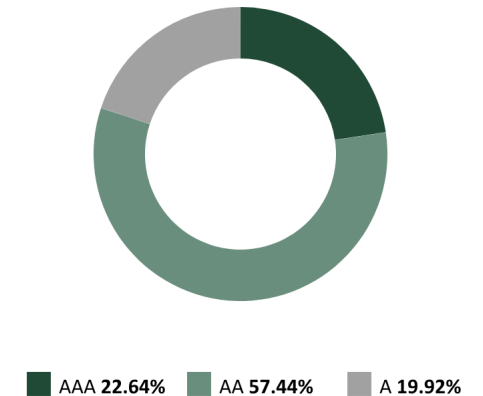
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.01%	1.12%	6.83%	6.83%	5.00%	4.86%	1.03%	2.14%	3.19%
Benchmark Return	(0.01%)	1.09%	6.38%	6.38%	4.45%	4.37%	0.67%	1.76%	2.81%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	16.4	Compliant	
Max % Issuer (MV)	30.0	16.4	Compliant	
Max Maturity (Years)	10.0	7.1	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.3	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.7	Compliant	
Max % Issuer (MV)	5.0	1.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.4	Compliant	
Max % Issuer (MV)	30.0	6.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	5	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.2	Compliant	
Max % Issuer (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.2	Compliant	
Max % Issuer (MV)	10.0	2.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	37.3	Compliant	
Max Maturity (Years)	10	7	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(1,881.27)
Fiscal Year to Date	(48,971.64)

Purchases

Month to Date	754,956.14
Fiscal Year to Date	6,462,518.40

Sales

Month to Date	(642,965.11)
Fiscal Year to Date	(5,743,851.97)

Interest Received

Month to Date	108,773.74
Fiscal Year to Date	661,960.83

Purchased / Sold Interest

Month to Date	1,336.02
Fiscal Year to Date	7,733.96

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	41,774,877.42	41,169,581.22
Maturities/Calls	0.00	0.00
Principal Paydowns	(1,881.27)	(48,971.64)
Purchases	754,956.14	6,462,518.40
Sales	(642,965.11)	(5,743,851.97)
Change in Cash, Payables, Receivables	(20,780.20)	(379.77)
Amortization/Accretion	8,717.82	48,507.55
Realized Gain (Loss)	377.17	(14,101.82)
Ending Book Value	41,873,301.97	41,873,301.97

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	41,769,317.27	40,711,816.46
Maturities/Calls	0.00	0.00
Principal Paydowns	(1,881.27)	(48,971.64)
Purchases	754,956.14	6,462,518.40
Sales	(642,965.11)	(5,743,851.97)
Change in Cash, Payables, Receivables	(20,780.20)	(379.77)
Amortization/Accretion	8,717.82	48,507.55
Change in Net Unrealized Gain (Loss)	(120,380.13)	331,824.48
Realized Gain (Loss)	377.17	(14,101.82)
Ending Market Value	41,747,361.69	41,747,361.69

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	500,000.00	05/23/2025 4.73%	500,898.44 500,639.18	100.90 3.87%	504,487.00 699.72	1.21% 3,847.82	NA/AAA AAA	2.39 1.18
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,968.87	101.89 3.75%	234,347.69 534.62	0.56% 4,378.82	NA/AAA AAA	3.29 1.22
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,994.46	101.57 3.78%	147,271.57 317.71	0.35% 2,277.11	Aaa/AAA NA	3.37 1.30
43814VAC1	HAROT 2025-1 A3 4.57 09/21/2029	500,000.00	05/08/2025 4.38%	502,480.47 502,025.46	101.11 3.88%	505,543.50 634.72	1.21% 3,518.04	NA/AAA AAA	3.72 1.50
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	500,000.00	05/08/2025 4.36%	499,609.38 499,666.53	100.97 3.76%	504,843.50 953.33	1.21% 5,176.97	Aaa/AAA NA	3.79 1.69
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	330,000.00	05/06/2025 4.28%	329,994.03 329,994.80	101.14 3.79%	333,766.62 627.73	0.80% 3,771.82	NA/AAA AAA	4.29 2.14
Total ABS		2,205,000.00	4.57%	2,207,927.04 2,207,289.30	101.15 3.82%	2,230,259.88 3,767.84	5.34% 22,970.58		3.45 1.52
AGENCY									
3130AGFP5	FEDERAL HOME LOAN BANKS 2.5 06/12/2026	350,000.00	06/17/2019 2.20%	357,059.50 350,448.31	99.55 3.53%	348,416.95 461.81	0.83% (2,031.36)	Aa1/AA+ AA+	0.45 0.44
3130A2VE3	FEDERAL HOME LOAN BANKS 3.0 09/11/2026	325,000.00	-- 2.83%	329,928.41 325,365.86	99.56 3.65%	323,556.03 2,979.17	0.78% (1,809.84)	Aa1/AA+ AA+	0.70 0.67
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.97%	212,604.00 228,684.21	98.77 3.59%	227,179.05 1,161.98	0.54% (1,505.16)	Aa1/AA+ AA+	0.73 0.71
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 598,887.78	98.56 3.51%	591,339.00 4,856.25	1.42% (7,548.78)	Aa1/AA+ AA+	1.69 1.62
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,585.79	95.33 3.50%	572,003.40 1,037.50	1.37% (27,582.39)	Aa1/AA+ AA+	1.77 1.72
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,245.95	99.40 3.51%	497,024.00 993.06	1.19% (4,221.95)	Aa1/AA+ AA+	2.44 2.32
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 382,220.71	97.53 3.70%	370,604.88 3,398.89	0.89% (11,615.83)	Aa1/AA+ AA+	3.19 2.98
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 514,593.09	97.22 3.62%	495,819.45 896.04	1.19% (18,773.64)	Aa1/AA+ AA+	3.44 3.23
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 72,231.75	94.47 3.74%	66,125.50 442.12	0.16% (6,106.25)	Aa1/AA+ AA+	3.70 3.49

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 607,022.26	88.23 3.68%	538,194.46 2,164.65	1.29% (68,827.80)	Aa1/AA+ AA+	4.59 4.40
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 305,043.32	104.30 3.85%	312,894.90 2,335.42	0.75% 7,851.58	Aa1/AA+ AA+	5.33 4.66
Total Agency		4,475,000.00	2.35%	4,492,317.01 4,485,329.03	97.23 3.60%	4,343,157.62 20,726.88	10.40% (142,171.41)		2.54 2.39

AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 275,529.00	99.12 3.71%	267,629.13 729.90	0.64% (7,899.87)	Aaa/AA+ AA+	1.65 1.51
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	218,156.50	02/08/2022 2.07%	213,391.96 216,293.18	95.21 3.78%	207,714.22 311.24	0.50% (8,578.96)	Aa1/AA+ AAA	2.57 2.31
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 350,685.62	95.21 3.83%	333,237.45 597.92	0.80% (17,448.17)	Aa1/AA+ AAA	2.90 2.69
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 90,153.30	95.54 3.88%	90,763.86 199.42	0.22% 610.56	Aa1/AA+ AAA	3.56 3.25
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 378,048.81	97.17 3.88%	388,662.80 1,000.00	0.93% 10,613.99	Aa1/AA+ AAA	3.73 3.11
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 291,891.49	95.10 3.92%	285,293.70 631.00	0.68% (6,597.79)	Aa1/AA+ AA+	3.82 3.51
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 389,464.70	100.89 4.02%	403,556.00 1,428.00	0.97% 14,091.30	Aa1/AA+ AAA	4.56 3.92
3137F63Z8	FHMS K-119 A2 1.566 09/25/2030	500,000.00	04/15/2025 4.46%	431,503.91 440,419.94	89.51 4.04%	447,560.00 652.50	1.07% 7,140.06	Aa1/AA+ AAA	4.73 4.42
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	500,000.00	04/15/2025 4.44%	498,535.16 498,722.96	101.28 4.06%	506,423.00 1,833.33	1.21% 7,700.04	Aa1/AA+ AAA	4.82 4.18
3137HDVA5	FHMS K756 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 350,434.97	103.71 4.14%	357,816.41 1,426.86	0.86% 7,381.44	Aa1/AA+ AAA	5.40 4.57
3137HH5X5	FHMS K757 A2 4.456 08/25/2031	415,000.00	10/02/2024 4.10%	423,287.97 421,794.40	101.34 4.16%	420,566.81 1,541.03	1.01% (1,227.59)	Aaa/AA+ AA+	5.65 4.82
3137HHJF9	FHMS K-758 A2 4.68 10/25/2031	400,000.00	12/30/2024 4.83%	396,500.00 397,019.68	102.36 4.19%	409,429.20 1,560.00	0.98% 12,409.52	Aa1/AA+ AA+	5.82 4.95
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 273,450.44	91.50 4.20%	247,042.71 582.75	0.59% (26,407.73)	Aaa/AA+ AA+	6.07 5.42
3137HJZS9	FHMS K-759 A2 4.8 01/25/2032	440,000.00	02/11/2025 4.76%	439,530.08 439,589.15	102.95 4.21%	452,965.92 1,760.00	1.09% 13,376.77	Aa1/AA+ AAA	6.07 5.08

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137H8BK6	FHMS K-147 A2 3.0 06/25/2032	450,000.00	08/19/2025 4.37%	414,070.31 415,986.56	92.95 4.26%	418,296.15 1,125.00	1.00% 2,309.59	Aa1/AA+ AAA	6.48 5.71
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 193,484.48	95.63 4.27%	191,262.60 583.33	0.46% (2,221.88)	Aaa/AA+ AA+	6.57 5.70
3137HNTK4	FHMS K-762 A2 4.36 09/25/2032	400,000.00	11/05/2025 4.25%	401,354.80 401,327.79	100.44 4.27%	401,740.00 1,453.33	0.96% 412.21	Aa1/AAA AA+	6.74 5.64
3137HPET6	FHMS K-763 A2 4.17 10/25/2032	350,000.00	12/08/2025 4.47%	347,048.80 347,051.71	99.28 4.28%	347,480.70 1,216.25	0.83% 428.99	Aa1/AA+ AA+	6.82 5.75
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 171,653.24	97.00 4.29%	174,595.86 567.00	0.42% 2,942.62	Aa1/AA+ AAA	6.90 5.81
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 5.02%	477,656.25 483,181.35	100.13 4.32%	500,627.00 1,812.50	1.20% 17,445.65	Aa1/AA+ AAA	7.07 5.94
Total Agency CMBS		6,983,156.50	4.01%	6,784,286.54 6,826,182.75	98.30 4.10%	6,852,663.51 21,011.37	16.41% 26,480.77		5.24 4.53

CASH									
CCYUSD	Receivable	368.14	--	368.14 368.14	1.00	368.14 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		368.14		368.14 368.14	1.00	368.14 0.00	0.00% 0.00		0.00 0.00

CORPORATE									
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	315,000.00	06/15/2021 1.13%	314,861.40 314,987.25	98.79 3.80%	311,175.59 127.97	0.75% (3,811.66)	A1/A+ A+	0.46 0.45
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,979.89	98.21 3.63%	73,658.25 227.50	0.18% (1,321.64)	Aa2/AA AA	0.71 0.69
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 302,167.99	99.27 3.77%	297,813.30 737.50	0.71% (4,354.69)	Aa3/A NA	0.92 0.89
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,939.72	98.20 3.73%	166,943.06 1,528.58	0.40% (2,996.66)	A2/A A	1.04 1.00
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,986.76	98.42 3.84%	201,765.72 1,646.26	0.48% (3,221.05)	A2/A- A	1.17 1.13
89114Tzt2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 324,388.52	98.72 3.91%	320,828.63 2,805.83	0.77% (3,559.90)	A2/A- NA	1.19 1.15
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,984.28	98.42 3.65%	339,565.56 2,336.42	0.81% (5,418.72)	Aa2/AA A+	1.20 1.16

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	130,000.00	05/17/2022 3.69%	130,060.80 130,015.79	99.82 3.84%	129,760.80 614.61	0.31% (254.99)	A2/A+ A	1.37 1.32
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 387,028.86	99.35 3.99%	392,420.26 6,648.07	0.94% 5,391.40	A3/A- NA	2.04 1.91
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 5.40%	143,926.50 148,370.43	99.76 4.76%	149,640.30 2,565.27	0.36% 1,269.87	A1/A- AA-	2.05 1.00
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 179,130.39	101.25 3.84%	182,241.72 1,012.00	0.44% 3,111.33	Aa2/A+ AA-	2.37 2.07
74340XCG4	PROLOGIS LP 4.875 06/15/2028	220,000.00	-- 5.00%	218,836.50 219,425.22	102.36 3.86%	225,196.84 476.67	0.54% 5,771.62	A2/A NA	2.46 2.22
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 299,066.83	101.60 3.94%	304,791.60 6,187.50	0.73% 5,724.77	A1/A A+	3.04 2.76
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,633.33	101.84 3.96%	371,699.94 7,042.47	0.89% 7,066.61	A1/A+ NA	3.08 2.80
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 248,598.67	102.65 4.03%	256,619.75 5,156.25	0.61% 8,021.08	A1/A AA-	3.09 2.79
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 292,984.14	100.18 3.94%	300,528.60 4,000.00	0.72% 7,544.46	A2/A A	3.16 2.69
025816ED7	AMERICAN EXPRESS CO 4.731 04/25/2029	500,000.00	04/24/2025 4.58%	502,030.00 501,565.10	101.53 4.31%	507,671.50 4,336.75	1.22% 6,106.40	A2/A- A	3.31 2.16
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 285,474.95	97.96 4.04%	293,884.50 1,692.50	0.70% 8,409.55	A2/A NA	3.33 3.10
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 380,895.74	97.44 4.02%	389,746.80 1,635.56	0.93% 8,851.06	A1/A NA	3.37 3.14
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,108.24	103.84 3.95%	155,753.85 343.33	0.37% 4,645.61	Aa2/A+ AA-	3.45 3.00
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 299,156.38	102.52 3.97%	307,573.20 237.50	0.74% 8,416.82	A2/A A	3.48 3.12
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,709.15	101.96 3.90%	270,187.64 5,432.50	0.65% 5,478.49	A1/A+ NA	3.54 3.12
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	300,000.00	10/15/2025 4.14%	300,108.00 300,100.91	99.98 4.27%	299,932.80 2,422.58	0.72% (168.11)	A2/BBB+ A	3.80 2.60
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	225,000.00	01/13/2025 5.39%	223,256.25 223,673.99	102.66 4.45%	230,977.58 5,334.66	0.55% 7,303.59	A1/A- A+	4.04 2.73
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	500,000.00	04/17/2025 4.83%	503,005.00 502,446.90	102.47 4.35%	512,350.00 10,998.56	1.23% 9,903.10	A1/A AA-	4.06 2.76

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	500,000.00	-- 4.82%	502,734.20 502,340.41	102.92 4.17%	514,587.50 9,900.00	1.23% 12,247.09	A2/NA A	4.10 3.55
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	350,000.00	06/12/2025 4.67%	341,918.50 343,141.32	99.44 4.40%	348,029.15 5,563.60	0.83% 4,887.83	A1/A- AA-	4.10 2.84
87612EBJ4	TARGET CORP 2.35 02/15/2030	300,000.00	04/17/2025 4.56%	271,548.00 275,667.97	93.54 4.07%	280,626.00 2,663.33	0.67% 4,958.03	A2/A A	4.13 3.83
02665WFF2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	250,000.00	03/03/2025 4.82%	249,780.00 249,816.39	102.17 4.23%	255,432.75 3,866.67	0.61% 5,616.36	A3/A- NA	4.18 3.70
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	-- 4.68%	499,232.50 499,349.71	102.00 4.12%	510,023.50 6,845.83	1.22% 10,673.79	A3/A- A-	4.20 3.67
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	04/17/2025 4.59%	506,000.00 505,131.18	103.03 4.08%	515,163.00 7,177.08	1.23% 10,031.82	A3/A- NA	4.20 3.66
713448ES3	PEPSICO INC 2.75 03/19/2030	300,000.00	04/17/2025 4.44%	277,890.00 281,034.48	94.94 4.07%	284,810.40 2,337.50	0.68% 3,775.92	A1/A+ NA	4.21 3.89
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	400,000.00	09/25/2025 4.29%	371,868.00 373,424.65	93.64 4.21%	374,548.00 4,887.78	0.90% 1,123.35	A3/A NA	4.54 4.15
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	250,000.00	09/09/2025 4.02%	249,225.00 249,270.84	99.77 4.00%	249,423.50 2,907.64	0.60% 152.66	A2/A A	4.71 4.20
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	500,000.00	11/12/2025 4.11%	502,000.00 501,949.80	100.21 4.15%	501,056.50 3,383.33	1.20% (893.30)	Aa3/AA- NA	4.87 4.27
717081FDO	PFIZER INC 4.2 11/15/2030	305,000.00	11/18/2025 4.22%	304,759.05 304,764.48	100.46 4.09%	306,412.76 1,423.33	0.73% 1,648.28	A2/A NA	4.87 4.28
Total Corporate		11,120,000.00	4.25%	10,965,520.90 11,000,710.63	100.18 4.06%	11,132,840.83 126,502.94	26.67% 132,130.19		3.28 2.79
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	93,167.68	-- 3.38%	93,167.68 93,167.68	1.00 3.38%	93,167.68 0.00	0.22% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		93,167.68	3.38%	93,167.68 93,167.68	1.00 3.38%	93,167.68 0.00	0.22% 0.00		0.00 0.00

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 194,921.86	97.24 3.62%	194,473.60 736.11	0.47% (448.26)	Aa1/AA+ AA+	1.20 1.17
Total Municipal Bonds		200,000.00	3.54%	180,128.00 194,921.86	97.24 3.62%	194,473.60 736.11	0.47% (448.26)		1.20 1.17
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	305,000.00	04/13/2021 0.97%	303,603.10 304,916.61	99.14 3.77%	302,373.95 526.34	0.72% (2,542.66)	Aaa/AAA NA	0.30 0.30
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/24/2025 3.99%	1,006,017.00 1,005,173.28	101.49 3.74%	1,014,881.00 11,572.92	2.43% 9,707.72	Aaa/AAA NA	4.22 3.80
Total Supranational		1,305,000.00	3.29%	1,309,620.10 1,310,089.89	100.95 3.75%	1,317,254.95 12,099.25	3.16% 7,165.06		3.32 3.00
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,917.31	98.32 3.58%	147,483.75 392.32	0.35% (2,433.56)	Aa1/AA+ AA+	0.58 0.57
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 598,904.26	98.03 3.59%	588,160.80 1,341.35	1.41% (10,743.46)	Aa1/AA+ AA+	0.75 0.73
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,836.14	98.58 3.58%	98,580.00 415.18	0.24% (1,256.14)	Aa1/AA+ AA+	0.75 0.72
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 547,323.37	97.30 3.52%	530,310.62 2,083.27	1.27% (17,012.75)	Aa1/AA+ AA+	1.16 1.13
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 148,936.06	95.22 3.49%	142,828.20 254.83	0.34% (6,107.86)	Aa1/AA+ AA+	1.67 1.62
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 295,231.46	94.79 3.49%	284,355.60 287.43	0.68% (10,875.86)	Aa1/AA+ AA+	1.75 1.71
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 301,855.46	97.78 3.49%	293,343.90 876.38	0.70% (8,511.56)	Aa1/AA+ AA+	1.87 1.80
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 616,984.84	94.53 3.49%	590,820.63 10.79	1.42% (26,164.21)	Aa1/AA+ AA+	2.00 1.95
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 544,210.76	94.55 3.49%	520,029.40 1,726.22	1.25% (24,181.36)	Aa1/AA+ AA+	2.08 2.02

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,174.39	93.94 3.53%	281,824.20 1,146.75	0.68% (18,350.19)	Aa1/AA+ AA+	2.67 2.57
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 145,435.86	98.88 3.54%	148,324.20 608.60	0.36% 2,888.34	Aa1/AA+ AA+	2.88 2.71
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 361,789.87	93.35 3.60%	326,716.95 2,148.27	0.78% (35,072.92)	Aa1/AA+ AA+	3.62 3.44
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 118,091.49	98.31 3.62%	117,975.00 1,274.17	0.28% (116.49)	Aa1/AA+ AA+	3.67 3.38
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	600,000.00	09/11/2024 3.45%	604,710.94 603,476.69	99.98 3.63%	599,906.40 7,390.19	1.44% (3,570.29)	Aa1/AA+ AA+	3.67 3.36
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,926.34	101.31 3.63%	141,832.04 959.12	0.34% 1,905.70	Aa1/AA+ AA+	3.83 3.50
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	1,000,000.00	-- 3.87%	983,756.25 985,508.66	99.28 3.68%	992,773.00 5,994.48	2.38% 7,264.34	Aa1/AA+ AA+	4.33 3.95
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 607,836.57	87.75 3.69%	539,686.49 499.05	1.29% (68,150.08)	Aa1/AA+ AA+	4.37 4.23
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 612,896.11	87.42 3.73%	546,362.50 710.03	1.31% (66,533.61)	Aa1/AA+ AA+	4.87 4.67
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 788,066.89	100.05 3.74%	800,406.40 82.87	1.92% 12,339.51	Aa1/AA+ AA+	5.00 4.52
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 591,269.06	101.15 3.75%	606,913.80 10,043.48	1.45% 15,644.74	Aa1/AA+ AA+	5.08 4.49
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,462.92	102.30 3.75%	511,504.00 7,220.30	1.23% 12,041.08	Aa1/AA+ AA+	5.16 4.54
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 491,064.59	101.70 3.76%	508,496.00 5,269.57	1.22% 17,431.41	Aa1/AA+ AA+	5.25 4.64
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,497.18	104.09 3.77%	260,224.50 1,980.32	0.62% 8,727.32	Aa1/AA+ AA+	5.33 4.67
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,000,000.00	-- 4.20%	995,695.31 996,249.41	101.50 3.84%	1,015,039.00 3,626.37	2.43% 18,789.59	Aa1/AA+ AA+	5.91 5.19
91282CMT5	UNITED STATES TREASURY 4.125 03/31/2032	1,000,000.00	-- 4.18%	996,824.22 997,147.99	101.37 3.87%	1,013,711.00 10,539.15	2.43% 16,563.01	Aa1/AA+ AA+	6.25 5.41
91282CNA5	UNITED STATES TREASURY 4.0 04/30/2032	1,000,000.00	-- 4.15%	990,878.91 991,732.11	100.65 3.88%	1,006,484.00 6,850.83	2.41% 14,751.89	Aa1/AA+ AA+	6.33 5.51
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	900,000.00	-- 3.77%	843,986.72 846,928.19	93.21 3.92%	838,933.20 9,348.51	2.01% (7,994.99)	Aa1/AA+ AA+	6.62 5.89

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of December 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,070,000.00	-- 3.89%	1,039,093.75 1,044,967.30	97.18 3.96%	1,039,864.52 14,145.52	2.49% (5,102.78)	Aa1/AA+ AA+	7.13 6.14
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	1,000,000.00	-- 4.13%	947,257.81 953,495.75	96.14 3.98%	961,367.00 4,381.91	2.30% 7,871.25	Aa1/AA+ AA+	7.37 6.41
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 125,025.67	99.17 4.00%	128,918.40 1,902.75	0.31% 3,892.73	Aa1/AA+ AA+	7.62 6.44
Total US Treasury		15,970,000.00	3.15%	15,680,125.20 15,755,242.69	97.74 3.74%	15,583,175.49 103,510.01	37.33% (172,067.21)		4.69 4.20
Total Portfolio		42,351,692.32	3.58%	41,713,460.61 41,873,301.97	98.49 3.88%	41,747,361.69 288,354.40	100.00% (125,940.28)		4.05 3.48
Total Market Value + Accrued						42,035,716.09			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Portfolio Characteristics

Average Modified Duration	2.62
Average Coupon	3.83%
Average Purchase YTM	4.12%
Average Market YTM	3.78%
Average Credit Quality*	AA
Average Final Maturity	3.06
Average Life	2.86

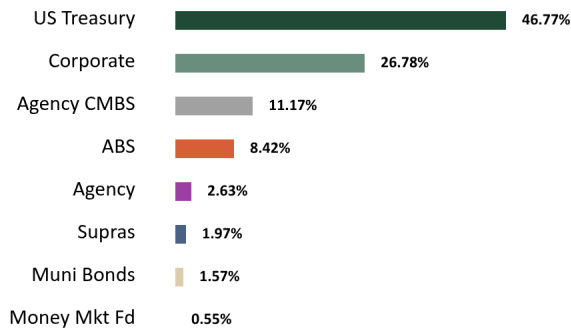
Account Summary

	End Values as of 12/31/2025	End Values as of 01/31/2026
Market Value	54,547,330.82	54,672,386.76
Accrued Interest	457,508.70	463,729.43
Total Market Value	55,004,839.52	55,136,116.19
Income Earned	229,450.29	110,544.94
Cont/WD	0.00	0.00
Par	54,275,721.31	54,518,407.20
Book Value	53,966,252.60	54,145,161.88
Cost Value	53,684,425.40	53,903,834.87

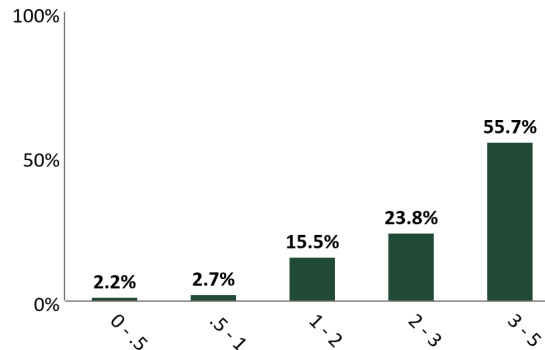
Top Issuers

United States	46.77%
Federal Home Loan Mortgage Corp	11.17%
Farm Credit System	2.63%
American Express Credit Master Trust	1.54%
Duke Energy Corporation	1.46%
Deere & Company	1.39%
Caterpillar Inc.	1.30%
Realty Income Corporation	1.21%

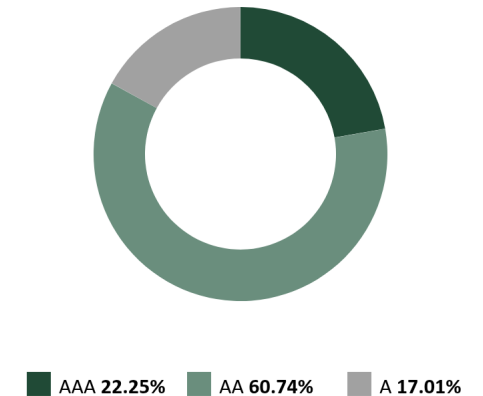
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.24%	1.03%	0.24%	5.86%	4.94%	4.80%	1.87%	2.13%	3.49%
Benchmark Return	0.16%	0.90%	0.16%	5.39%	4.46%	4.18%	1.39%	1.74%	3.14%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	11.2	Compliant	
Max % Issuer (MV)	30.0	11.2	Compliant	
Max Maturity (Years)	5.0	4.7	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	8.4	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	2.6	Compliant	
Max % Issuer (MV)	30.0	2.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.6	Compliant	
Max % Issuer (MV)	20.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	46.8	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(2,225,000.00)

Principal Paydowns

Month to Date	(103,136.25)
Fiscal Year to Date	(316,963.53)

Purchases

Month to Date	3,468,961.62
Fiscal Year to Date	15,001,567.24

Sales

Month to Date	(3,272,941.30)
Fiscal Year to Date	(11,429,085.70)

Interest Received

Month to Date	100,691.88
Fiscal Year to Date	1,040,425.44

Purchased / Sold Interest

Month to Date	(7,153.90)
Fiscal Year to Date	(5,377.92)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	53,966,252.60	52,983,832.57
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(103,136.25)	(316,963.53)
Purchases	3,468,961.62	15,001,567.24
Sales	(3,272,941.30)	(11,429,085.70)
Change in Cash, Payables, Receivables	75,441.40	76,345.20
Amortization/Accretion	10,786.22	74,011.20
Realized Gain (Loss)	(202.42)	(19,545.10)
Ending Book Value	54,145,161.88	54,145,161.88

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	54,547,330.82	53,274,431.31
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(103,136.25)	(316,963.53)
Purchases	3,468,961.62	15,001,567.24
Sales	(3,272,941.30)	(11,429,085.70)
Change in Cash, Payables, Receivables	75,441.40	76,345.20
Amortization/Accretion	10,786.22	74,011.20
Change in Net Unrealized Gain (Loss)	(53,853.33)	236,626.14
Realized Gain (Loss)	(202.42)	(19,545.10)
Ending Market Value	54,672,386.76	54,672,386.76

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	11,788.83	07/12/2022 3.77%	11,787.70 11,788.59	99.99 3.91%	11,787.19 19.60	0.02% (1.40)	Aaa/NA AAA	1.04 0.10
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	63,197.32	10/12/2022 5.15%	63,192.42 63,195.92	100.20 4.26%	63,325.61 142.97	0.12% 129.69	Aaa/NA AAA	1.37 0.22
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	141,688.75	05/07/2024 5.85%	141,680.51 141,684.96	100.41 4.12%	142,275.48 233.35	0.26% 590.52	NA/AAA AAA	1.47 0.31
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,991.84	100.87 3.89%	131,131.91 307.38	0.24% 1,140.07	Aaa/NA AAA	1.96 0.58
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	245,000.00	05/20/2025 4.84%	244,995.93 244,996.86	100.85 3.83%	247,092.79 342.86	0.45% 2,095.93	NA/AAA AAA	2.31 1.07
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.23%	529,853.08 529,923.04	100.83 3.83%	534,401.65 1,215.47	0.98% 4,478.61	NA/AAA AAA	2.62 0.60
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	154,408.04	05/14/2024 5.27%	154,389.28 154,396.37	101.06 3.84%	156,049.55 293.85	0.29% 1,653.18	NA/AAA AAA	2.80 0.71
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	205,790.45	06/04/2024 5.18%	205,759.19 205,770.09	100.91 3.73%	207,655.74 177.67	0.38% 1,885.65	Aaa/AAA NA	3.07 0.60
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	315,000.00	08/09/2024 4.66%	314,950.51 314,966.16	100.76 3.72%	317,400.93 399.88	0.58% 2,434.77	Aaa/NA AAA	3.13 0.84
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,947.92	101.78 3.74%	402,049.17 918.16	0.74% 7,101.25	NA/AAA AAA	3.21 1.14
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,990.49	101.41 3.83%	258,605.45 558.73	0.47% 3,614.95	Aaa/AAA NA	3.28 1.22
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	310,000.00	01/22/2025 4.69%	309,987.57 309,990.33	101.00 3.84%	313,108.99 639.29	0.57% 3,118.66	Aaa/NA AAA	3.54 1.18
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	250,000.00	03/04/2025 5.09%	249,984.28 249,987.39	100.68 3.90%	251,711.50 470.00	0.46% 1,724.11	Aaa/NA AAA	3.63 1.86
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	280,000.00	10/17/2024 4.29%	279,958.39 279,969.04	100.82 3.83%	282,283.96 533.87	0.52% 2,314.92	Aaa/AAA NA	3.70 1.61
44935CAD3	HART 2025-A A3 4.32 10/15/2029	320,000.00	03/04/2025 4.84%	319,952.80 319,961.97	100.77 3.80%	322,475.52 614.40	0.59% 2,513.55	NA/AAA AAA	3.70 1.39
437921AD1	HAROT 252 A3 4.15 10/15/2029	165,000.00	04/29/2025 4.15%	164,981.57 164,984.63	100.55 3.83%	165,899.25 304.33	0.30% 914.62	Aaa/NA AAA	3.70 1.50
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	205,000.00	01/09/2025 5.03%	204,984.77 204,988.01	101.04 3.67%	207,129.13 394.63	0.38% 2,141.12	Aaa/NA AAA	3.88 1.04

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	150,000.00	01/13/2026 3.97%	149,970.26 149,970.48	100.11 3.91%	150,158.10 163.75	0.27% 187.62	Aaa/NA AAA	3.96 2.03
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	435,000.00	05/06/2025 4.28%	434,992.13 434,993.29	101.05 3.81%	439,554.45 827.47	0.80% 4,561.16	NA/AAA AAA	4.20 2.06
Total ABS		4,561,873.38	4.88%	4,561,309.91 4,561,497.37	100.93 3.82%	4,604,096.36 8,557.63	8.42% 42,598.99		3.23 1.18

AGENCY									
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 729,717.30	100.67 3.56%	729,832.85 7,491.67	1.33% 115.55	Aa1/AA+ AA+	2.23 2.10
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,088.41	101.33 3.68%	709,317.70 1,156.94	1.30% 8,229.29	Aa1/AA+ AA+	2.46 2.31
Total Agency		1,425,000.00	3.86%	1,437,724.50 1,430,805.70	100.99 3.62%	1,439,150.55 8,648.61	2.63% 8,344.85		2.34 2.21

AGENCY CMBS									
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	123,114.68	12/15/2021 1.35%	129,419.50 123,229.91	99.70 3.53%	122,746.32 274.24	0.22% (483.59)	Aa1/AA+ AAA	0.15 0.14
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 526,562.16	99.10 3.80%	518,313.92 1,100.48	0.95% (8,248.24)	Aa1/AA+ AAA	0.73 0.58
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	727,098.93	09/23/2022 4.27%	691,908.48 715,795.13	99.03 3.70%	720,038.07 1,931.05	1.32% 4,242.94	Aa1/AAA AA+	1.65 1.54
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 492,921.13	99.34 3.72%	496,723.50 1,435.00	0.91% 3,802.37	Aa1/AA+ AAA	1.90 1.73
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	598,321.92	04/11/2023 4.53%	585,981.53 593,315.58	99.57 3.73%	595,765.89 1,794.97	1.09% 2,450.31	Aa1/AA+ AAA	1.98 1.82
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.38%	959,843.75 983,179.64	99.16 3.72%	991,645.00 2,791.67	1.81% 8,465.36	Aa1/AA+ AAA	1.98 1.78
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 5.01%	381,750.00 391,099.86	100.03 3.75%	400,100.40 1,284.67	0.73% 9,000.54	Aa1/AA+ AAA	2.40 2.13
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 187,825.57	95.62 3.84%	191,232.60 376.67	0.35% 3,407.03	Aa1/AA+ AAA	2.99 2.75
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 388,055.93	99.46 3.83%	397,845.20 1,230.00	0.73% 9,789.27	Aaa/AA+ AA+	2.99 2.71

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	984,842.32	10/16/2024 4.15%	938,370.07 951,527.37	97.41 3.83%	959,320.13 2,447.33	1.75% 7,792.76	Aa1/AA+ AAA	3.31 2.90
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	800,000.00	01/08/2026 4.00%	715,531.25 716,463.25	89.40 4.03%	715,200.80 1,031.33	1.31% (1,262.45)	Aa1/AA+ AAA	4.73 4.45
Total Agency CMBS		6,256,377.85	4.06%	5,994,692.64 6,069,975.53	97.75 3.79%	6,108,931.83 15,697.40	11.17% 38,956.30		2.45 2.22

CASH									
CCYUSD	Receivable	76,713.96	--	76,713.96 76,713.96	1.00	76,713.96 0.00	0.14% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		76,713.96		76,713.96 76,713.96	1.00	76,713.96 0.00	0.14% 0.00		0.00 0.00

CORPORATE									
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,967.29	98.61 3.77%	138,056.10 1,410.11	0.25% (1,911.19)	A2/A- A	1.08 1.05
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,982.64	98.50 3.68%	403,851.64 3,562.44	0.74% (6,131.00)	Aa2/AA A+	1.12 1.08
74340XBV2	PROLOGIS LP 3.375 12/15/2027	400,000.00	01/10/2023 4.54%	379,460.00 392,208.97	99.33 3.75%	397,308.80 1,725.00	0.73% 5,099.83	A2/A NA	1.87 1.79
57636QAW4	MASTERCARD INC 4.875 03/09/2028	305,000.00	03/06/2023 4.90%	304,704.15 304,875.80	102.22 3.77%	311,761.55 5,864.90	0.57% 6,885.75	Aa3/A+ NA	2.10 1.88
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 239,071.91	102.26 3.86%	245,430.72 1,495.00	0.45% 6,358.81	A2/A NA	2.37 2.14
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 496,688.05	103.08 3.90%	515,382.00 13,000.00	0.94% 18,693.95	A1/A AA-	2.50 2.33
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 488,999.27	99.37 3.91%	496,827.50 7,604.17	0.91% 7,828.23	A1/A NA	2.59 2.40
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 492,504.13	100.16 3.89%	500,779.50 4,169.44	0.92% 8,275.37	Aa3/A NA	2.79 2.37
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,379.65	102.06 3.86%	648,107.04 81.14	1.19% 13,727.39	A1/A+ NA	3.00 2.78
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 642,880.04	101.90 4.08%	662,323.35 14,236.81	1.21% 19,443.31	A3/A- NA	3.04 2.68
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,942.02	102.56 3.96%	276,905.25 5,638.13	0.51% 6,963.23	A1/AA- NA	3.07 2.71

HOLDINGS REPORT



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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
09290DAA9	BLACKROCK INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,368.86	102.33 3.90%	573,063.12 10,016.22	1.05% 13,694.26	Aa3/AA- NA	3.11 2.76
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,686.09	103.18 4.01%	515,877.50 5,260.42	0.94% 15,191.41	A1/A+ A+	3.29 2.99
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,620.25	102.83 3.94%	257,077.50 1,684.03	0.47% 8,457.25	A1/A A+	3.36 3.06
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 504,596.64	103.77 3.94%	518,856.50 3,290.28	0.95% 14,259.86	Aa2/A+ AA-	3.37 2.92
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 522,967.34	102.54 3.94%	538,310.85 2,493.75	0.98% 15,343.51	A2/A A	3.40 3.03
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,507.23	101.99 3.88%	469,137.44 805.00	0.86% 9,630.21	A1/A+ NA	3.46 3.11
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	289,000.00	08/12/2024 4.52%	290,632.41 290,145.87	102.28 3.95%	295,592.38 6,196.64	0.54% 5,446.51	A2/A A	3.54 3.10
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	304,000.00	08/12/2024 4.33%	303,527.94 303,666.25	101.18 3.94%	307,574.13 6,027.64	0.56% 3,907.88	Aa3/AA- NA	3.54 3.12
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	270,000.00	10/14/2025 4.37%	270,000.00 270,000.00	99.95 4.27%	269,852.04 3,114.75	0.49% (147.96)	A2/BBB+ A	3.72 2.52
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030	480,000.00	01/06/2025 4.84%	479,073.60 479,270.95	103.31 3.88%	495,900.00 1,472.00	0.91% 16,629.05	A2/A A+	3.94 3.56
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	01/13/2025 5.39%	396,900.00 397,708.42	102.67 4.42%	410,675.60 862.17	0.75% 12,967.18	A1/A- A+	3.96 2.72
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	395,000.00	02/04/2025 4.98%	394,395.65 394,514.47	102.73 4.20%	405,780.74 9,450.38	0.74% 11,266.27	A2/NA A	4.02 3.47
02665WIFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	440,000.00	03/03/2025 4.82%	439,612.80 439,683.41	101.99 4.26%	448,745.88 8,565.33	0.82% 9,062.47	A3/A- NA	4.09 3.62
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	03/11/2025 4.69%	499,050.00 499,217.19	101.80 4.17%	509,000.00 8,783.33	0.93% 9,782.81	A3/A- A-	4.12 3.59
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	05/21/2025 4.67%	504,270.00 503,640.61	102.93 4.09%	514,647.50 9,208.33	0.94% 11,006.89	A3/A- NA	4.12 3.58
857477DB6	STATE STREET CORP 4.834 04/24/2030	550,000.00	06/13/2025 4.64%	554,576.00 553,971.82	102.74 4.12%	565,046.90 7,163.72	1.03% 11,075.08	Aa3/A AA-	4.23 3.69
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	600,000.00	08/19/2025 4.32%	556,014.00 560,068.58	93.70 4.22%	562,224.00 706.67	1.03% 2,155.42	A3/A NA	4.45 4.13

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06051GHV4	BANK OF AMERICA CORP 3.194 07/23/2030	500,000.00	12/09/2025 4.48%	481,615.00 482,192.94	96.73 4.41%	483,643.50 354.89	0.88% 1,450.56	A1/A- AA-	4.47 3.24
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	500,000.00	11/04/2025 4.22%	503,460.00 503,291.31	101.08 4.12%	505,384.00 6,440.97	0.92% 2,092.69	A1/A A+	4.70 4.17
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	300,000.00	11/13/2025 4.16%	300,579.00 300,554.46	99.82 4.24%	299,461.20 3,080.00	0.55% (1,093.26)	Aa3/AA- NA	4.79 4.25
023135CT1	AMAZON.COM INC 4.1 11/20/2030	585,000.00	11/17/2025 4.12%	584,374.05 584,399.07	100.01 4.10%	585,053.24 4,730.38	1.07% 654.16	A1/AA AA-	4.80 4.28
26444HAT8	DUKE ENERGY FLORIDA LLC 4.2 12/01/2030	300,000.00	01/08/2026 4.17%	300,327.00 300,322.72	99.77 4.25%	299,302.80 2,275.00	0.55% (1,019.92)	A1/A NA	4.83 4.30
14913UBH2	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031	215,000.00	01/05/2026 4.16%	214,922.60 214,923.62	99.93 4.16%	214,857.03 570.05	0.39% (66.59)	A2/A A+	4.94 4.41
Total Corporate		14,473,000.00	4.61%	14,344,715.82 14,384,817.85	101.22 4.03%	14,641,797.27 161,339.08	26.78% 256,979.42		3.52 3.08
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	300,442.01	-- 3.30%	300,442.01 300,442.01	1.00 3.30%	300,442.01 0.00	0.55% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		300,442.01	3.30%	300,442.01 300,442.01	1.00 3.30%	300,442.01 0.00	0.55% 0.00		0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 316,347.36	97.33 3.70%	316,328.35 1,534.72	0.58% (19.01)	Aa1/AA+ AA+	1.12 1.09
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	530,000.00	10/30/2024 4.38%	532,793.10 532,061.73	102.44 3.75%	542,944.19 11,925.00	0.99% 10,882.46	Aa2/AA- AA	3.50 3.22
Total Municipal Bonds		855,000.00	4.18%	821,077.85 848,409.09	100.56 3.73%	859,272.54 13,459.72	1.57% 10,863.45		2.62 2.43
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,887.51	99.41 3.63%	571,587.38 1,411.55	1.05% (3,300.13)	Aaa/AAA NA	0.22 0.22

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	500,000.00	12/12/2024 4.25%	491,860.00 493,770.69	100.57 3.71%	502,850.00 5,650.00	0.92% 9,079.31	Aaa/AAA NA	3.71 3.39
Total				1,064,226.50	99.95	1,074,437.38	1.97%		1.85
Supranational		1,075,000.00	2.50%	1,068,658.20	3.67%	7,061.55	5,779.18		1.70
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,962.70	98.53 3.65%	137,943.82 2.42	0.25% (2,018.88)	Aa1/AA+ AA+	0.50 0.49
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,904.85	98.37 3.65%	147,560.10 478.59	0.27% (2,344.75)	Aa1/AA+ AA+	0.58 0.56
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 848,881.12	98.23 3.62%	834,978.80 2,533.65	1.53% (13,902.32)	Aa1/AA+ AA+	0.66 0.64
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 600,954.83	99.62 3.53%	597,703.20 1,723.76	1.09% (3,251.63)	Aa1/AA+ AA+	1.41 1.36
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,071,789.89	98.87 3.53%	1,077,694.99 82.80	1.97% 5,905.10	Aa1/AA+ AA+	1.50 1.45
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,228,730.69	99.38 3.54%	1,232,250.00 16,484.81	2.25% 3,519.31	Aa1/AA+ AA+	1.58 1.50
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,143,533.25	99.93 3.53%	1,149,236.40 111.19	2.10% 5,703.15	Aa1/AA+ AA+	2.00 1.91
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	650,000.00	03/14/2023 3.80%	655,738.28 652,403.10	100.89 3.55%	655,814.25 11,060.77	1.20% 3,411.15	Aa1/AA+ AA+	2.08 1.94
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 744,170.62	100.14 3.56%	751,025.25 4,705.53	1.37% 6,854.63	Aa1/AA+ AA+	2.33 2.20
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,347,393.64	101.93 3.58%	1,375,998.30 25,126.04	2.52% 28,604.66	Aa1/AA+ AA+	2.58 2.38
91282CNY3	UNITED STATES TREASURY 3.375 09/15/2028	1,000,000.00	01/29/2026 3.61%	994,218.75 994,230.81	99.47 3.59%	994,727.00 12,959.25	1.82% 496.19	Aa1/AA+ AA+	2.62 2.45
91282CPC9	UNITED STATES TREASURY 3.5 10/15/2028	750,000.00	10/31/2025 3.60%	747,978.52 748,152.59	99.76 3.59%	748,183.50 7,860.58	1.37% 30.91	Aa1/AA+ AA+	2.71 2.53
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,190,650.17	100.40 3.60%	1,204,780.80 3,977.90	2.20% 14,130.63	Aa1/AA+ AA+	2.92 2.73
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,735.77	101.09 3.61%	1,213,125.60 132.60	2.22% 14,389.83	Aa1/AA+ AA+	3.00 2.80

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,248,378.40	101.81 3.62%	1,272,656.25 22,600.14	2.33% 24,277.85	Aa1/AA+ AA+	3.08 2.81
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,485,442.57	101.46 3.63%	1,521,913.50 21,078.30	2.78% 36,470.93	Aa1/AA+ AA+	3.16 2.90
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 753,116.16	102.98 3.64%	772,383.00 8,911.43	1.41% 19,266.84	Aa1/AA+ AA+	3.24 2.96
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 904,451.44	101.88 3.66%	916,910.10 3,381.22	1.68% 12,458.66	Aa1/AA+ AA+	3.41 3.14
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,350,000.00	-- 3.47%	1,359,136.72 1,356,593.91	99.81 3.68%	1,347,468.75 20,818.72	2.46% (9,125.16)	Aa1/AA+ AA+	3.58 3.27
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	550,000.00	10/04/2024 3.76%	543,468.75 545,199.41	99.36 3.69%	546,498.15 6,557.69	1.00% 1,298.74	Aa1/AA+ AA+	3.66 3.36
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	725,000.00	12/16/2024 4.25%	720,836.91 721,782.75	101.48 3.70%	735,761.90 5,176.08	1.35% 13,979.15	Aa1/AA+ AA+	3.83 3.49
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	500,000.00	04/10/2025 4.00%	500,000.00 500,000.00	101.01 3.73%	505,058.50 8,508.29	0.92% 5,058.50	Aa1/AA+ AA+	4.08 3.67
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	650,000.00	04/04/2025 3.62%	650,025.39 650,021.20	99.56 3.74%	647,156.25 8,026.79	1.18% (2,864.95)	Aa1/AA+ AA+	4.16 3.78
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	750,000.00	05/20/2025 4.06%	743,759.77 744,644.81	100.50 3.75%	753,750.00 7,466.33	1.38% 9,105.19	Aa1/AA+ AA+	4.24 3.84
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	750,000.00	06/04/2025 3.95%	751,728.52 751,499.76	100.99 3.75%	757,412.25 5,192.31	1.39% 5,912.49	Aa1/AA+ AA+	4.33 3.92
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,500,000.00	-- 3.72%	1,493,378.91 1,493,883.36	99.37 3.78%	1,490,508.00 23,131.91	2.73% (3,375.36)	Aa1/AA+ AA+	4.58 4.11
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	1,200,000.00	-- 3.60%	1,201,355.47 1,201,279.96	99.33 3.78%	1,191,937.20 14,818.68	2.18% (9,342.76)	Aa1/AA+ AA+	4.66 4.19
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	1,000,000.00	12/09/2025 3.77%	987,695.31 988,054.42	98.71 3.79%	987,109.00 6,057.69	1.81% (945.42)	Aa1/AA+ AA+	4.83 4.37
Total US Treasury		25,495,000.00	3.81%	25,302,931.68 25,403,842.17	100.30 3.64%	25,567,544.86 248,965.45	46.77% 163,702.69		3.06 2.81
Total Portfolio		54,518,407.20	4.12%	53,903,834.87 54,145,161.88	99.64 3.78%	54,672,386.76 463,729.43	100.00% 527,224.88		3.06 2.62
Total Market Value + Accrued						55,136,116.19			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Portfolio Characteristics

Average Modified Duration	3.60
Average Coupon	3.39%
Average Purchase YTM	3.65%
Average Market YTM	3.92%
Average Credit Quality*	AA
Average Final Maturity	4.19
Average Life	4.03

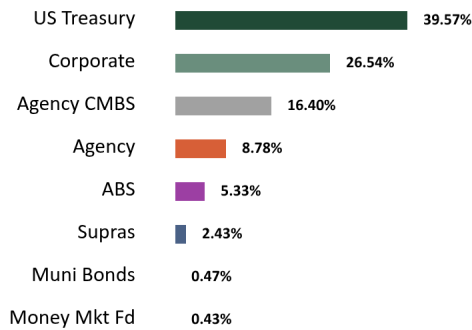
Account Summary

	End Values as of 12/31/2025	End Values as of 01/31/2026
Market Value	41,747,361.69	41,802,596.97
Accrued Interest	288,354.40	315,846.07
Total Market Value	42,035,716.09	42,118,443.04
Income Earned	146,028.01	104,018.79
Cont/WD	0.00	0.00
Par	42,351,692.32	42,434,342.34
Book Value	41,873,301.97	41,968,117.47
Cost Value	41,713,460.61	41,790,373.38

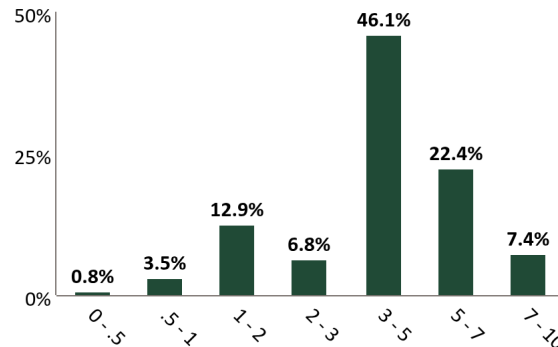
Top Issuers

United States	39.57%
Federal Home Loan Mortgage Corp	16.40%
Federal Home Loan Banks	4.83%
Federal National Mortgage Assoc	3.20%
International Bank for Recon and Dev	2.43%
American Express Credit Master Trust	1.36%
The Home Depot, Inc.	1.33%
PepsiCo, Inc.	1.33%

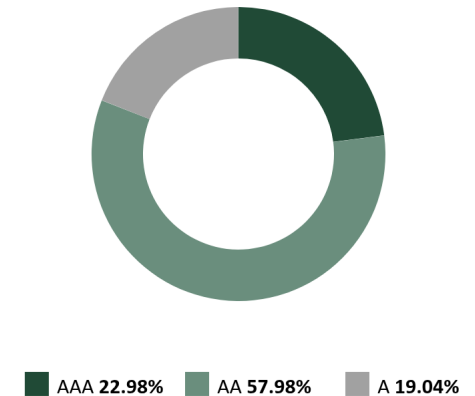
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	0.20%	0.88%	0.20%	6.38%	4.88%	4.38%	1.12%	2.01%	3.18%
Benchmark Return	0.08%	0.73%	0.08%	5.90%	4.34%	3.87%	0.74%	1.61%	2.80%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	16.4	Compliant	
Max % Issuer (MV)	30.0	16.4	Compliant	
Max Maturity (Years)	10.0	7.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.3	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.5	Compliant	
Max % Issuer (MV)	5.0	1.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	8.8	Compliant	
Max % Issuer (MV)	30.0	4.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	5	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.4	Compliant	
Max % Issuer (MV)	20.0	0.4	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.4	Compliant	
Max % Issuer (MV)	10.0	2.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	39.6	Compliant	
Max Maturity (Years)	10	8	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(259.19)
Fiscal Year to Date	(49,230.83)

Purchases

Month to Date	2,596,559.40
Fiscal Year to Date	9,059,077.80

Sales

Month to Date	(2,528,440.48)
Fiscal Year to Date	(8,272,292.45)

Interest Received

Month to Date	77,851.01
Fiscal Year to Date	739,811.84

Purchased / Sold Interest

Month to Date	(9,991.28)
Fiscal Year to Date	(2,257.32)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	41,873,301.97	41,169,581.22
Maturities/Calls	0.00	0.00
Principal Paydowns	(259.19)	(49,230.83)
Purchases	2,596,559.40	9,059,077.80
Sales	(2,528,440.48)	(8,272,292.45)
Change in Cash, Payables, Receivables	22,986.59	22,606.82
Amortization/Accretion	8,667.40	57,174.94
Realized Gain (Loss)	(4,698.22)	(18,800.03)
Ending Book Value	41,968,117.47	41,968,117.47

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	41,747,361.69	40,711,816.46
Maturities/Calls	0.00	0.00
Principal Paydowns	(259.19)	(49,230.83)
Purchases	2,596,559.40	9,059,077.80
Sales	(2,528,440.48)	(8,272,292.45)
Change in Cash, Payables, Receivables	22,986.59	22,606.82
Amortization/Accretion	8,667.40	57,174.94
Change in Net Unrealized Gain (Loss)	(39,580.22)	292,244.26
Realized Gain (Loss)	(4,698.22)	(18,800.03)
Ending Market Value	41,802,596.97	41,802,596.97

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	500,000.00	05/23/2025 4.73%	500,898.44 500,602.15	100.85 3.83%	504,271.00 699.72	1.21% 3,668.85	NA/AAA AAA	2.31 1.07
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,969.67	101.78 3.74%	234,104.58 534.62	0.56% 4,134.91	NA/AAA AAA	3.21 1.14
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,994.60	101.41 3.83%	147,050.16 317.71	0.35% 2,055.56	Aaa/AAA NA	3.28 1.22
43814VAC1	HAROT 2025-1 A3 4.57 09/21/2029	500,000.00	05/08/2025 4.38%	502,480.47 501,965.95	101.08 3.79%	505,418.00 634.72	1.21% 3,452.05	NA/AAA AAA	3.64 1.31
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	500,000.00	05/08/2025 4.36%	499,609.38 499,674.00	100.82 3.83%	504,078.50 953.33	1.21% 4,404.50	Aaa/AAA NA	3.70 1.61
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	330,000.00	05/06/2025 4.28%	329,994.03 329,994.91	101.05 3.81%	333,455.10 627.73	0.80% 3,460.19	NA/AAA AAA	4.20 2.06
Total ABS		2,205,000.00	4.57%	2,207,927.04 2,207,201.27	101.06 3.81%	2,228,377.34 3,767.84	5.33% 21,176.07		3.37 1.41
AGENCY									
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.97%	212,604.00 228,837.55	98.87 3.66%	227,410.66 1,521.35	0.54% (1,426.89)	Aa1/AA+ AA+	0.65 0.63
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 598,943.66	98.57 3.55%	591,439.80 6,168.75	1.41% (7,503.86)	Aa1/AA+ AA+	1.61 1.54
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,605.69	95.48 3.54%	572,868.00 1,412.50	1.37% (26,737.69)	Aa1/AA+ AA+	1.68 1.64
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,202.55	99.31 3.56%	496,527.00 2,347.22	1.19% (4,675.55)	Aa1/AA+ AA+	2.36 2.23
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 382,161.51	97.43 3.76%	370,231.34 4,309.31	0.89% (11,930.17)	Aa1/AA+ AA+	3.10 2.90
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 514,479.55	97.11 3.68%	495,244.68 2,064.79	1.18% (19,234.87)	Aa1/AA+ AA+	3.35 3.15
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 72,180.58	94.39 3.80%	66,070.55 566.08	0.16% (6,110.03)	Aa1/AA+ AA+	3.62 3.40
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 607,077.30	88.20 3.74%	538,034.64 2,609.44	1.29% (69,042.66)	Aa1/AA+ AA+	4.51 4.32
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 304,963.02	103.90 3.92%	311,712.60 3,522.92	0.75% 6,749.58	Aa1/AA+ AA+	5.25 4.58

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Total Agency		3,800,000.00	2.32%	3,805,329.10 3,809,451.42	96.75 3.66%	3,669,539.27 24,522.36	8.78% (139,912.15)		2.82 2.65
AGENCY CMBS									
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	270,000.00	02/02/2022 1.85%	289,174.22 275,231.95	99.18 3.69%	267,784.65 729.90	0.64% (7,447.30)	Aaa/AA+ AA+	1.56 1.44
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	217,897.31	02/08/2022 2.07%	213,138.43 216,099.47	95.36 3.78%	207,785.57 310.87	0.50% (8,313.90)	Aa1/AA+ AAA	2.48 2.24
3137H5DX2	FHMS K-747 A2 2.05 11/25/2028	350,000.00	01/19/2022 1.96%	351,635.55 350,665.08	95.36 3.82%	333,753.35 597.92	0.80% (16,911.73)	Aa1/AA+ AAA	2.82 2.61
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 90,270.95	95.59 3.89%	90,814.59 199.42	0.22% 543.63	Aa1/AA+ AAA	3.48 3.17
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 378,557.01	97.10 3.92%	388,402.80 1,000.00	0.93% 9,845.79	Aa1/AA+ AAA	3.65 3.03
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 292,075.10	95.24 3.90%	285,721.50 631.00	0.68% (6,353.60)	Aa1/AA+ AA+	3.73 3.43
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 389,663.60	100.89 4.02%	403,560.40 1,428.00	0.97% 13,896.80	Aa1/AA+ AAA	4.48 3.85
3137F63Z8	FHMS K-119 A2 1.566 09/25/2030	500,000.00	04/15/2025 4.46%	431,503.91 441,503.85	89.71 4.03%	448,529.00 652.50	1.07% 7,025.15	Aa1/AA+ AAA	4.65 4.35
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	500,000.00	04/15/2025 4.44%	498,535.16 498,745.79	101.29 4.06%	506,468.50 1,833.33	1.21% 7,722.71	Aa1/AA+ AAA	4.73 4.11
3137HDVA5	FHMS K756 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 350,348.39	103.69 4.13%	357,721.19 1,426.86	0.86% 7,372.80	Aa1/AA+ AAA	5.31 4.50
3137HH5X5	FHMS K757 A2 4.456 08/25/2031	415,000.00	10/02/2024 4.10%	423,287.97 421,691.05	101.34 4.15%	420,579.68 1,541.03	1.01% (1,111.38)	Aaa/AA+ AA+	5.56 4.75
3137HHJF9	FHMS K-758 A2 4.68 10/25/2031	400,000.00	12/30/2024 4.83%	396,500.00 397,063.69	102.40 4.18%	409,584.00 1,560.00	0.98% 12,520.31	Aa1/AA+ AA+	5.73 4.88
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 273,401.62	91.66 4.19%	247,486.32 582.75	0.59% (25,915.30)	Aaa/AA+ AA+	5.98 5.35
3137HJZS9	FHMS K-759 A2 4.8 01/25/2032	440,000.00	02/11/2025 4.76%	439,530.08 439,594.96	102.98 4.20%	453,105.40 1,760.00	1.08% 13,510.44	Aa1/AA+ AAA	5.98 5.02
3137H8BK6	FHMS K-147 A2 3.0 06/25/2032	450,000.00	08/19/2025 4.37%	414,070.31 416,436.59	93.09 4.25%	418,915.35 1,125.00	1.00% 2,478.76	Aa1/AA+ AAA	6.40 5.64
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 193,569.60	95.74 4.26%	191,477.60 583.33	0.46% (2,092.00)	Aaa/AA+ AA+	6.48 5.63

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3137HNTK4	FHMS K-762 A2 4.36 09/25/2032	400,000.00	11/05/2025 4.25%	401,354.80 401,310.88	100.46 4.26%	401,852.40 1,453.33	0.96% 541.52	Aa1/AAA AA+	6.65 5.58
3137HPET6	FHMS K-763 A2 4.17 10/25/2032	350,000.00	12/08/2025 4.47%	347,048.80 347,058.15	99.32 4.28%	347,615.45 1,216.25	0.83% 557.30	Aa1/AAA AA+	6.73 5.69
3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 171,756.90	97.09 4.28%	174,757.32 567.00	0.42% 3,000.42	Aa1/AA+ AAA	6.82 5.75
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 5.02%	477,656.25 483,385.25	100.24 4.30%	501,191.50 1,812.50	1.20% 17,806.25	Aa1/AA+ AAA	6.99 5.88
Total Agency CMBS		6,982,897.31	4.01%	6,784,033.01 6,828,429.89	98.36 4.10%	6,857,106.55 21,011.00	16.40% 28,676.67		5.16 4.46
CASH									
CCYUSD	Receivable	23,354.73	--	23,354.73 23,354.73	1.00	23,354.73 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		23,354.73		23,354.73 23,354.73	1.00	23,354.73 0.00	0.06% 0.00		0.00 0.00
CORPORATE									
931142ERO	WALMART INC 1.05 09/17/2026	75,000.00	09/08/2021 1.09%	74,858.25 74,982.30	98.39 3.68%	73,790.85 293.13	0.18% (1,191.45)	Aa2/AA AA	0.63 0.61
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 301,891.41	99.36 3.74%	298,067.10 1,475.00	0.71% (3,824.31)	Aa3/A NA	0.83 0.81
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,944.65	98.43 3.64%	167,329.81 147.33	0.40% (2,614.84)	A2/A A	0.96 0.93
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,987.65	98.61 3.77%	202,153.58 2,064.81	0.48% (2,834.07)	A2/A- A	1.08 1.05
89114TZT2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 324,432.30	98.85 3.87%	321,275.50 3,564.17	0.77% (3,156.80)	A2/A- AA-	1.10 1.06
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,985.39	98.50 3.68%	339,826.38 2,997.67	0.81% (5,159.01)	Aa2/AA A+	1.12 1.08
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 387,360.99	99.49 3.92%	393,000.12 640.78	0.94% 5,639.13	A3/A- NA	1.96 1.86
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 5.40%	143,926.50 148,501.98	99.86 4.75%	149,787.90 175.27	0.36% 1,285.92	A1/A- AA-	1.97 0.94
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 179,161.56	101.28 3.81%	182,307.06 1,672.00	0.44% 3,145.50	Aa2/A+ AA-	2.29 1.99

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24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 299,092.87	101.80 3.85%	305,389.20 562.50	0.73% 6,296.33	A1/A A+	2.96 2.74
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,643.42	102.06 3.86%	372,533.97 46.64	0.89% 7,890.54	A1/A+ NA	3.00 2.78
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 248,637.21	102.75 3.97%	256,864.25 6,187.50	0.61% 8,227.04	A1/A AA-	3.00 2.77
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 293,172.45	100.21 3.92%	300,641.40 5,000.00	0.72% 7,468.95	A2/A A	3.08 2.61
025816ED7	AMERICAN EXPRESS CO 4.731 04/25/2029	500,000.00	04/24/2025 4.58%	502,030.00 501,507.68	101.51 4.29%	507,532.00 6,308.00	1.21% 6,024.32	A2/A- A	3.23 2.08
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 285,845.25	98.18 3.99%	294,546.00 2,538.75	0.70% 8,700.75	A2/A NA	3.25 3.02
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 381,377.23	97.53 4.01%	390,121.20 2,702.22	0.93% 8,743.97	A1/A NA	3.28 3.06
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,079.61	103.77 3.94%	155,656.95 987.08	0.37% 4,577.34	Aa2/A+ AA-	3.37 2.92
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 299,176.96	102.54 3.94%	307,606.20 1,425.00	0.74% 8,429.24	A2/A A	3.40 3.03
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,716.12	101.99 3.88%	270,263.96 463.75	0.65% 5,547.84	A1/A+ NA	3.46 3.11
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	300,000.00	10/15/2025 4.14%	300,108.00 300,097.85	99.95 4.27%	299,835.60 3,460.83	0.72% (262.25)	A2/BBB+ A	3.72 2.52
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	225,000.00	01/13/2025 5.39%	223,256.25 223,710.99	102.67 4.42%	231,005.03 484.97	0.55% 7,294.04	A1/A- A+	3.96 2.72
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	500,000.00	04/17/2025 4.83%	503,005.00 502,379.05	102.54 4.31%	512,679.50 556.89	1.23% 10,300.45	A1/A AA-	3.98 2.74
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	500,000.00	-- 4.82%	502,734.20 502,290.83	102.73 4.20%	513,646.50 11,962.50	1.23% 11,355.67	A2/NA A	4.02 3.47
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	350,000.00	06/12/2025 4.67%	341,918.50 343,328.98	99.52 4.38%	348,332.60 6,722.68	0.83% 5,003.62	A1/A- AA-	4.02 2.76
87612EBJ4	TARGET CORP 2.35 02/15/2030	300,000.00	04/17/2025 4.56%	271,548.00 276,168.82	93.71 4.06%	281,121.00 3,250.83	0.67% 4,952.18	A2/A A	4.04 3.75
02665WIFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	250,000.00	03/03/2025 4.82%	249,780.00 249,820.12	101.99 4.26%	254,969.25 4,866.67	0.61% 5,149.13	A3/A- NA	4.09 3.62

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571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	-- 4.68%	499,232.50 499,362.85	101.80 4.17%	509,000.00 8,783.33	1.22% 9,637.15	A3/A- A-	4.12 3.59
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	04/17/2025 4.59%	506,000.00 505,025.55	102.93 4.09%	514,647.50 9,208.33	1.23% 9,621.95	A3/A- NA	4.12 3.58
713448ES3	PEPSICO INC 2.75 03/19/2030	300,000.00	04/17/2025 4.44%	277,890.00 281,416.75	95.09 4.05%	285,260.10 3,025.00	0.68% 3,843.35	A1/A+ NA	4.13 3.81
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	400,000.00	09/25/2025 4.29%	371,868.00 373,922.13	93.70 4.22%	374,816.00 471.11	0.90% 893.87	A3/A NA	4.45 4.13
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	250,000.00	09/09/2025 4.02%	249,225.00 249,284.00	99.54 4.06%	248,846.50 3,730.56	0.60% (437.50)	A2/A A	4.62 4.12
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	500,000.00	11/12/2025 4.11%	502,000.00 501,915.23	99.82 4.24%	499,102.00 5,133.33	1.19% (2,813.23)	Aa3/AA- NA	4.79 4.25
717081FD0	PFIZER INC 4.2 11/15/2030	305,000.00	11/18/2025 4.22%	304,759.05 304,768.58	100.25 4.14%	305,752.44 2,490.83	0.73% 983.85	A2/A NA	4.79 4.20
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	220,000.00	01/07/2026 4.21%	219,931.80 219,932.55	99.83 4.24%	219,619.18 487.67	0.53% (313.37)	A1/A+ A+	4.94 4.41
74340XCQ2	PROLOGIS LP 4.75 01/15/2031	400,000.00	01/14/2026 4.22%	409,300.00 409,211.92	102.15 4.26%	408,592.80 844.44	0.98% (619.12)	A2/A NA	4.96 4.31
Total Corporate		11,075,000.00	4.32%	10,930,994.00 10,968,133.23	100.25 4.08%	11,095,919.41 104,731.57	26.54% 127,786.18		3.41 2.91
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	178,090.30	-- 3.30%	178,090.30 178,090.30	1.00 3.30%	178,090.30 0.00	0.43% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		178,090.30	3.30%	178,090.30 178,090.30	1.00 3.30%	178,090.30 0.00	0.43% 0.00		0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 195,281.27	97.33 3.70%	194,663.60 944.44	0.47% (617.67)	Aa1/AA+ AA+	1.12 1.09
Total Municipal Bonds		200,000.00	3.54%	180,128.00 195,281.27	97.33 3.70%	194,663.60 944.44	0.47% (617.67)		1.12 1.09

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SUPRANATIONAL									
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/24/2025 3.99%	1,006,017.00 1,005,069.07	101.41 3.75%	1,014,105.00 15,010.42	2.43% 9,035.93	Aaa/AAA NA	4.13 3.72
Total Supranational		1,000,000.00	3.99%	1,006,017.00 1,005,069.07	101.41 3.75%	1,014,105.00 15,010.42	2.43% 9,035.93		4.13 3.72
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,929.46	98.53 3.65%	147,796.95 2.59	0.35% (2,132.51)	Aa1/AA+ AA+	0.50 0.49
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 599,029.14	98.23 3.62%	589,396.80 1,788.46	1.41% (9,632.34)	Aa1/AA+ AA+	0.66 0.64
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,854.82	98.72 3.61%	98,721.40 553.57	0.24% (1,133.42)	Aa1/AA+ AA+	0.66 0.64
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 547,153.10	97.47 3.55%	531,190.79 2,608.32	1.27% (15,962.31)	Aa1/AA+ AA+	1.08 1.04
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 148,990.40	95.39 3.54%	143,080.05 319.06	0.34% (5,910.35)	Aa1/AA+ AA+	1.58 1.54
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 295,463.53	94.96 3.53%	284,894.40 383.24	0.68% (10,569.13)	Aa1/AA+ AA+	1.66 1.62
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 301,771.25	97.79 3.54%	293,355.60 1,454.42	0.70% (8,415.65)	Aa1/AA+ AA+	1.79 1.72
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 617,325.67	94.67 3.54%	591,675.00 345.30	1.42% (25,650.67)	Aa1/AA+ AA+	1.91 1.87
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 544,446.90	94.67 3.54%	520,674.00 11.40	1.25% (23,772.90)	Aa1/AA+ AA+	2.00 1.95
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,168.83	94.00 3.59%	282,011.70 1,435.77	0.67% (18,157.13)	Aa1/AA+ AA+	2.58 2.48
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 145,570.74	98.77 3.59%	148,148.40 1,010.01	0.35% 2,577.66	Aa1/AA+ AA+	2.79 2.62
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 361,513.41	93.33 3.65%	326,648.35 2,627.38	0.78% (34,865.06)	Aa1/AA+ AA+	3.54 3.36
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 118,135.71	98.15 3.68%	117,778.08 1,595.30	0.28% (357.63)	Aa1/AA+ AA+	3.58 3.30

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	600,000.00	09/11/2024 3.45%	604,710.94 603,396.14	99.81 3.68%	598,875.00 9,252.76	1.43% (4,521.14)	Aa1/AA+ AA+	3.58 3.27
91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,927.98	101.04 3.70%	141,460.20 1,438.67	0.34% 1,532.22	Aa1/AA+ AA+	3.75 3.42
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	1,000,000.00	-- 3.87%	983,756.25 985,792.98	99.05 3.74%	990,547.00 8,991.71	2.37% 4,754.02	Aa1/AA+ AA+	4.24 3.87
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 607,975.79	87.74 3.75%	539,614.53 828.21	1.29% (68,361.26)	Aa1/AA+ AA+	4.28 4.14
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 613,107.02	87.34 3.80%	545,849.38 1,178.35	1.31% (67,257.65)	Aa1/AA+ AA+	4.79 4.59
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 788,269.59	99.75 3.80%	798,031.20 2,651.93	1.91% 9,761.61	Aa1/AA+ AA+	4.91 4.43
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 591,414.89	100.84 3.81%	605,015.40 66.30	1.45% 13,600.51	Aa1/AA+ AA+	5.00 4.49
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,471.76	101.96 3.82%	509,804.50 9,040.06	1.22% 10,332.74	Aa1/AA+ AA+	5.08 4.46
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 491,209.23	101.37 3.83%	506,836.00 7,026.10	1.21% 15,626.77	Aa1/AA+ AA+	5.16 4.55
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,473.32	103.71 3.84%	259,277.25 2,970.48	0.62% 7,803.93	Aa1/AA+ AA+	5.24 4.58
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,000,000.00	-- 4.20%	995,695.31 996,303.26	101.09 3.91%	1,010,898.00 7,139.42	2.42% 14,594.74	Aa1/AA+ AA+	5.83 5.10
91282CMT5	UNITED STATES TREASURY 4.125 03/31/2032	1,000,000.00	-- 4.18%	996,824.22 997,186.75	100.96 3.95%	1,009,570.00 14,052.20	2.42% 12,383.25	Aa1/AA+ AA+	6.16 5.32
91282CNA5	UNITED STATES TREASURY 4.0 04/30/2032	1,000,000.00	-- 4.15%	990,878.91 991,843.02	100.22 3.96%	1,002,227.00 10,276.24	2.40% 10,383.98	Aa1/AA+ AA+	6.25 5.42
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	900,000.00	-- 3.77%	843,986.72 847,608.60	92.89 4.00%	836,050.50 11,433.42	2.00% (11,558.10)	Aa1/AA+ AA+	6.54 5.81
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,070,000.00	-- 3.89%	1,039,093.75 1,045,265.53	96.73 4.04%	1,034,974.62 17,300.27	2.48% (10,290.91)	Aa1/AA+ AA+	7.04 6.06
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	1,000,000.00	-- 4.13%	947,257.81 954,031.47	95.70 4.06%	957,031.00 7,272.10	2.29% 2,999.53	Aa1/AA+ AA+	7.28 6.32
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 125,081.08	98.68 4.08%	128,288.68 2,327.11	0.31% 3,207.60	Aa1/AA+ AA+	7.54 6.35
91282CJZ5	UNITED STATES TREASURY 4.0 02/15/2034	1,000,000.00	-- 4.08%	994,375.00 994,394.92	99.17 4.12%	991,719.00 18,478.26	2.37% (2,675.92)	Aa1/AA+ AA+	8.04 6.68

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of January 31, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
	Total US Treasury	16,970,000.00	3.21%	16,674,500.20 16,753,106.29	97.63 3.82%	16,541,440.78 145,858.43	39.57% (211,665.51)		4.81 4.27
	Total Portfolio	42,434,342.34	3.65%	41,790,373.38 41,968,117.47	98.17 3.92%	41,802,596.97 315,846.07	100.00% (165,520.50)		4.19 3.60
	Total Market Value + Accrued					42,118,443.04			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Portfolio Characteristics

Average Modified Duration	2.62
Average Coupon	3.81%
Average Purchase YTM	4.12%
Average Market YTM	3.63%
Average Credit Quality*	AA
Average Final Maturity	3.06
Average Life	2.86

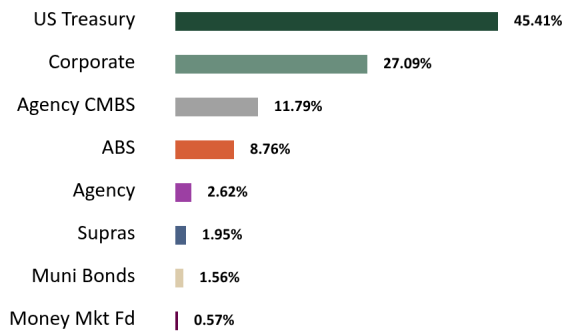
Account Summary

	End Values as of 01/31/2026	End Values as of 02/28/2026
Market Value	54,672,386.76	55,214,995.37
Accrued Interest	463,729.43	369,688.96
Total Market Value	55,136,116.19	55,584,684.33
Income Earned	110,544.94	115,929.91
Cont/WD	0.00	0.00
Par	54,518,407.20	54,833,413.47
Book Value	54,145,161.88	54,431,028.16
Cost Value	53,903,834.87	54,184,691.04

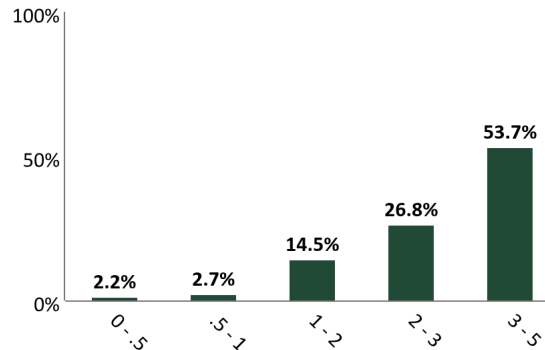
Top Issuers

United States	45.41%
Federal Home Loan Mortgage Corp	11.79%
Farm Credit System	2.62%
American Express Credit Master Trust	1.53%
Duke Energy Corporation	1.46%
Deere & Company	1.39%
Caterpillar Inc.	1.30%
GM Financial Auto Leasing Trust	1.21%

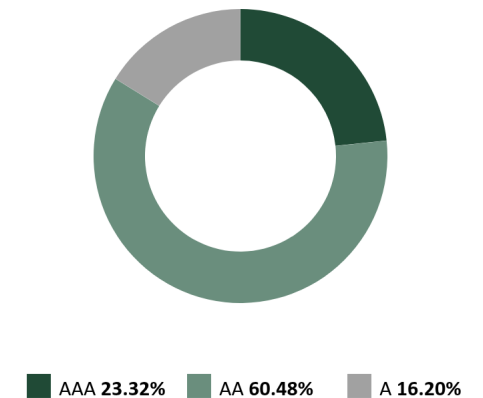
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/98)
NCCSIF Short Term Acct	0.81%	1.28%	1.06%	5.63%	5.66%	5.45%	2.11%	2.19%	3.51%
Benchmark Return	0.79%	1.15%	0.95%	5.20%	5.26%	4.87%	1.62%	1.80%	3.16%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	11.8	Compliant	
Max % Issuer (MV)	30.0	11.8	Compliant	
Max Maturity (Years)	5.0	4.9	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	8.8	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	27.1	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	2.6	Compliant	
Max % Issuer (MV)	30.0	2.6	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.6	Compliant	
Max % Issuer (MV)	20.0	0.6	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	1.0	Compliant	
Max % Issuer (MV)	5.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.6	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.0	Compliant	
Max % Issuer (MV)	10.0	1.0	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	45.4	Compliant	
Max Maturity (Years)	10	4	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(2,225,000.00)

Principal Paydowns

Month to Date	(160,304.81)
Fiscal Year to Date	(477,268.34)

Purchases

Month to Date	2,968,087.04
Fiscal Year to Date	17,969,654.28

Sales

Month to Date	(2,608,996.20)
Fiscal Year to Date	(14,038,081.90)

Interest Received

Month to Date	180,157.01
Fiscal Year to Date	1,220,582.45

Purchased / Sold Interest

Month to Date	19,283.45
Fiscal Year to Date	13,905.53

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	54,145,161.88	52,983,832.57
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(160,304.81)	(477,268.34)
Purchases	2,968,087.04	17,969,654.28
Sales	(2,608,996.20)	(14,038,081.90)
Change in Cash, Payables, Receivables	62,109.80	138,455.00
Amortization/Accretion	10,529.93	84,541.12
Realized Gain (Loss)	14,440.53	(5,104.57)
Ending Book Value	54,431,028.16	54,431,028.16

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	54,672,386.76	53,274,431.31
Maturities/Calls	0.00	(2,225,000.00)
Principal Paydowns	(160,304.81)	(477,268.34)
Purchases	2,968,087.04	17,969,654.28
Sales	(2,608,996.20)	(14,038,081.90)
Change in Cash, Payables, Receivables	62,109.80	138,455.00
Amortization/Accretion	10,529.93	84,541.12
Change in Net Unrealized Gain (Loss)	256,742.32	493,368.47
Realized Gain (Loss)	14,440.53	(5,104.57)
Ending Market Value	55,214,995.37	55,214,995.37

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	4,712.02	07/12/2022 3.77%	4,711.57 4,711.93	99.99 4.03%	4,711.58 7.83	0.01% (0.35)	Aaa/NA AAA	0.97 0.04
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	46,787.09	10/12/2022 5.15%	46,783.46 46,786.11	100.17 3.80%	46,867.47 105.84	0.08% 81.36	Aaa/NA AAA	1.29 0.12
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	118,245.89	05/07/2024 5.85%	118,239.02 118,242.89	100.39 3.78%	118,702.55 194.74	0.21% 459.66	NA/AAA AAA	1.39 0.23
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	130,000.00	05/17/2024 5.73%	129,984.79 129,992.16	100.76 3.82%	130,990.73 307.38	0.24% 998.57	Aaa/NA AAA	1.89 0.49
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	245,000.00	05/20/2025 4.84%	244,995.93 244,996.96	100.84 3.78%	247,064.62 342.86	0.45% 2,067.65	NA/AAA AAA	2.23 1.00
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	530,000.00	09/07/2023 5.23%	529,853.08 529,925.29	100.73 3.80%	533,890.73 1,215.47	0.97% 3,965.44	NA/AAA AAA	2.55 0.52
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	144,041.73	05/14/2024 5.27%	144,024.23 144,031.14	101.03 3.82%	145,524.92 274.12	0.26% 1,493.79	NA/AAA AAA	2.73 0.68
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	300,000.00	02/03/2026 4.11%	299,960.73 299,961.35	100.27 3.75%	300,813.90 614.33	0.54% 852.55	NA/AAA AAA	2.90 1.67
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	191,694.09	06/04/2024 5.18%	191,664.97 191,675.60	100.89 3.92%	193,397.48 165.50	0.35% 1,721.89	Aaa/AAA NA	3.00 0.68
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	315,000.00	08/09/2024 4.66%	314,950.51 314,966.99	100.63 3.80%	316,993.64 399.88	0.57% 2,026.65	Aaa/NA AAA	3.06 0.76
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	395,000.00	04/16/2024 5.30%	394,919.03 394,949.17	101.76 3.66%	401,933.04 918.16	0.73% 6,983.87	NA/AAA AAA	3.13 1.07
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	255,000.00	06/06/2024 4.93%	254,985.70 254,990.72	101.48 3.70%	258,769.67 558.73	0.47% 3,778.95	Aaa/AAA NA	3.21 1.15
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	310,000.00	01/22/2025 4.69%	309,987.57 309,990.54	101.11 3.75%	313,428.91 639.29	0.57% 3,438.37	Aaa/NA AAA	3.46 1.18
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	250,000.00	03/04/2025 5.09%	249,984.28 249,987.66	100.80 3.66%	252,012.25 470.00	0.46% 2,024.59	Aaa/NA AAA	3.55 1.32
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	280,000.00	10/17/2024 4.29%	279,958.39 279,969.68	100.98 3.69%	282,755.48 533.87	0.51% 2,785.80	Aaa/AAA NA	3.63 1.54
44935CAD3	HART 2025-A A3 4.32 10/15/2029	320,000.00	03/04/2025 4.84%	319,952.80 319,962.76	100.80 3.75%	322,553.60 614.40	0.58% 2,590.84	NA/AAA AAA	3.63 1.31
437921AD1	HAROT 252 A3 4.15 10/15/2029	165,000.00	04/29/2025 4.15%	164,981.57 164,984.95	100.60 3.77%	165,994.62 304.33	0.30% 1,009.67	Aaa/NA AAA	3.63 1.45

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
362955AD8	GMCAR 2025-1 A3 4.62 12/17/2029	205,000.00	01/09/2025 5.03%	204,984.77 204,988.25	101.02 3.75%	207,081.98 394.63	0.38% 2,093.73	Aaa/NA AAA	3.80 1.11
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	150,000.00	01/13/2026 3.97%	149,970.26 149,971.06	100.39 3.76%	150,590.55 262.00	0.27% 619.49	Aaa/NA AAA	3.88 1.96
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	435,000.00	05/06/2025 4.28%	434,992.13 434,993.41	101.39 3.63%	441,040.41 827.47	0.80% 6,047.00	NA/AAA AAA	4.13 1.99
Total ABS		4,790,480.82	4.82%	4,789,884.79 4,790,078.60	100.93 3.74%	4,835,118.12 9,150.82	8.76% 45,039.53		3.16 1.14

AGENCY									
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	725,000.00	05/05/2023 3.55%	735,512.50 729,555.03	100.97 3.40%	732,012.20 9,832.81	1.33% 2,457.17	Aa1/AA+ AA+	2.16 2.02
3133EPQD0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.25 07/17/2028	700,000.00	07/20/2023 4.18%	702,212.00 701,054.43	101.91 3.41%	713,358.80 3,636.11	1.29% 12,304.37	Aa1/AA+ AA+	2.38 2.24
Total Agency		1,425,000.00	3.86%	1,437,724.50 1,430,609.46	101.43 3.40%	1,445,371.00 13,468.92	2.62% 14,761.54		2.27 2.13

AGENCY CMBS									
3137BPW21	FHMS K-055 A2 2.673 03/25/2026	37,625.75	12/15/2021 1.35%	39,552.60 37,625.75	99.73 3.42%	37,526.01 83.81	0.07% (99.75)	Aa1/AA+ AAA	0.07 0.07
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	523,000.00	12/15/2021 1.40%	548,700.55 526,150.01	99.19 3.84%	518,741.21 1,100.48	0.94% (7,408.80)	Aa1/AA+ AAA	0.65 0.50
3137FBU79	FHMS K-069 A2 3.187 09/25/2027	725,840.88	09/23/2022 4.27%	690,711.31 715,104.23	99.22 3.60%	720,198.92 1,927.71	1.30% 5,094.69	Aa1/AAA AA+	1.57 1.46
3137FEBQ2	FHMS K-072 A2 3.444 12/25/2027	500,000.00	03/29/2023 4.28%	481,953.13 493,217.85	99.50 3.63%	497,492.50 1,435.00	0.90% 4,274.65	Aa1/AA+ AAA	1.82 1.66
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	597,261.29	04/11/2023 4.53%	584,942.77 592,464.00	99.75 3.63%	595,771.72 1,791.78	1.08% 3,307.72	Aa1/AA+ AAA	1.91 1.75
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	1,000,000.00	-- 4.38%	959,843.75 983,853.42	99.44 3.57%	994,449.00 2,791.67	1.80% 10,595.58	Aa1/AA+ AAA	1.91 1.71
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	400,000.00	08/17/2023 5.01%	381,750.00 391,392.69	100.32 3.61%	401,270.40 1,284.67	0.73% 9,877.71	Aa1/AA+ AAA	2.32 2.06
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	200,000.00	03/25/2024 4.61%	180,109.38 188,145.65	96.10 3.70%	192,207.60 376.67	0.35% 4,061.95	Aa1/AA+ AAA	2.91 2.67

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FKZZ2	FHMS K-088 A2 3.69 01/25/2029	400,000.00	05/21/2024 4.83%	381,125.00 388,369.95	99.99 3.63%	399,976.80 1,230.00	0.72% 11,606.85	Aaa/AA+ AA+	2.91 2.63
3137FMCR1	FHMS K-093 A2 2.982 05/25/2029	983,737.69	10/16/2024 4.15%	937,317.57 951,246.41	98.06 3.62%	964,612.85 2,444.59	1.75% 13,366.43	Aa1/AA+ AAA	3.24 2.84
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	800,000.00	01/08/2026 4.00%	715,531.25 717,836.73	90.59 3.77%	724,726.40 1,031.33	1.31% 6,889.67	Aa1/AA+ AAA	4.65 4.38
3137FXZ35	FHMS K-127 A2 2.108 01/25/2031	500,000.00	02/03/2026 4.11%	455,468.75 456,040.94	92.56 3.78%	462,794.00 878.33	0.84% 6,753.06	Aa1/AA+ AAA	4.91 4.53
Total Agency CMBS		6,667,465.61	4.10%	6,357,006.07 6,441,447.63	97.74 3.66%	6,509,767.40 16,376.04	11.79% 68,319.76		2.59 2.35
CASH									
CCYUSD	Receivable	138,823.76	--	138,823.76 138,823.76	1.00	138,823.76 0.00	0.25% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		138,823.76		138,823.76 138,823.76	1.00	138,823.76 0.00	0.25% 0.00		0.00 0.00
CORPORATE									
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	140,000.00	03/01/2022 2.47%	139,848.80 139,969.61	98.73 3.75%	138,219.20 1,695.94	0.25% (1,750.41)	A2/A- A	1.01 0.97
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	410,000.00	03/07/2022 2.30%	409,922.10 409,983.83	98.63 3.66%	404,367.83 4,348.28	0.73% (5,616.00)	Aa2/AA A+	1.04 1.00
74340XCG4	PROLOGIS LP 4.875 06/15/2028	240,000.00	07/25/2023 5.06%	238,084.80 239,101.95	102.36 3.78%	245,664.72 2,470.00	0.44% 6,562.77	A2/A NA	2.30 2.06
78016HZS2	ROYAL BANK OF CANADA 5.2 08/01/2028	500,000.00	09/12/2023 5.50%	493,525.00 496,789.74	103.01 3.88%	515,059.00 2,166.67	0.93% 18,269.26	A1/A AA-	2.42 2.25
74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	500,000.00	01/23/2024 4.61%	480,390.00 489,325.91	99.75 3.76%	498,735.00 9,125.00	0.90% 9,409.09	A1/A NA	2.51 2.36
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	500,000.00	01/23/2024 4.55%	487,070.00 492,710.31	100.46 3.77%	502,285.00 5,815.28	0.91% 9,574.69	Aa3/A NA	2.71 2.29
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	635,000.00	01/24/2024 4.64%	633,964.95 634,395.51	102.58 3.66%	651,402.69 2,515.31	1.18% 17,007.17	A1/A+ NA	2.93 2.70
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	650,000.00	02/15/2024 5.16%	638,313.00 643,059.64	102.23 3.94%	664,467.70 1,372.22	1.20% 21,408.06	A3/A- NA	2.97 2.66
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	270,000.00	02/21/2024 4.86%	269,905.50 269,943.47	102.98 3.78%	278,053.02 181.88	0.50% 8,109.55	A1/AA- NA	3.00 2.69

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
09290DAA9	BLACKROCK INC 4.7 03/14/2029	560,000.00	03/05/2024 4.74%	558,986.40 559,384.40	102.64 3.77%	574,782.88 12,209.56	1.04% 15,398.48	Aa3/AA- NA	3.04 2.68
89236TMF9	TOYOTA MOTOR CREDIT CORP 5.05 05/16/2029	500,000.00	05/21/2024 5.00%	501,040.00 500,670.08	103.61 3.84%	518,052.00 7,364.58	0.94% 17,381.92	A1/A+ A+	3.21 2.91
24422EXT1	JOHN DEERE CAPITAL CORP 4.85 06/11/2029	250,000.00	06/07/2024 5.04%	247,945.00 248,651.76	103.24 3.79%	258,101.50 2,694.44	0.47% 9,449.74	A1/A A+	3.28 2.98
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	500,000.00	06/13/2024 4.82%	506,932.32 504,486.54	104.12 3.80%	520,603.50 5,436.11	0.94% 16,116.96	Aa2/A+ AA-	3.29 2.84
437076DC3	HOME DEPOT INC 4.75 06/25/2029	525,000.00	06/17/2024 4.88%	522,006.75 523,013.24	102.98 3.78%	540,659.18 4,571.88	0.98% 17,645.93	A2/A A	3.32 2.96
713448FX1	PEPSICO INC 4.5 07/17/2029	460,000.00	07/15/2024 4.53%	459,287.00 459,518.16	102.34 3.75%	470,776.88 2,530.00	0.85% 11,258.72	A1/A+ NA	3.38 3.03
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	289,000.00	08/12/2024 4.52%	290,632.41 290,120.41	102.64 3.83%	296,634.51 597.27	0.54% 6,514.11	A2/A A	3.46 3.09
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	304,000.00	08/12/2024 4.33%	303,527.94 303,673.49	101.61 3.80%	308,896.22 580.98	0.56% 5,222.74	Aa3/AA- NA	3.46 3.11
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	270,000.00	10/14/2025 4.37%	270,000.00 270,000.00	100.03 4.25%	270,084.51 4,049.18	0.49% 84.51	A2/BBB+ A	3.64 2.44
14913UAX8	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030	480,000.00	01/06/2025 4.84%	479,073.60 479,285.16	103.96 3.69%	499,022.88 3,392.00	0.90% 19,737.72	A2/A A+	3.86 3.48
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	01/13/2025 5.39%	396,900.00 397,767.83	102.80 4.37%	411,188.00 2,586.50	0.74% 13,420.17	A1/A- A+	3.88 2.64
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	395,000.00	02/04/2025 4.98%	394,395.65 394,523.74	103.60 3.95%	409,236.59 1,303.50	0.74% 14,712.85	A2/NA A	3.94 3.48
02665WFFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	440,000.00	03/03/2025 4.82%	439,612.80 439,689.35	102.41 4.14%	450,603.12 10,325.33	0.82% 10,913.77	A3/A- NA	4.01 3.54
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	03/11/2025 4.69%	499,050.00 499,231.77	101.99 4.11%	509,974.50 10,720.83	0.92% 10,742.73	A3/A- A-	4.04 3.51
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	05/21/2025 4.67%	504,270.00 503,571.50	103.40 3.95%	517,019.00 11,239.58	0.94% 13,447.50	A2/A- NA	4.04 3.50
857477DB6	STATE STREET CORP 4.834 04/24/2030	550,000.00	06/13/2025 4.64%	554,576.00 553,898.27	103.01 4.04%	566,571.50 9,379.30	1.03% 12,673.23	Aa3/A AA-	4.15 3.61
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	600,000.00	08/19/2025 4.32%	556,014.00 560,756.62	94.50 4.04%	566,987.40 2,031.67	1.03% 6,230.78	A3/A NA	4.38 4.05

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06051GHV4	BANK OF AMERICA CORP 3.194 07/23/2030	500,000.00	12/09/2025 4.48%	481,615.00 482,498.27	97.26 4.30%	486,295.00 1,685.72	0.88% 3,796.73	A1/A- AA-	4.40 3.16
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	500,000.00	11/04/2025 4.22%	503,460.00 503,237.64	101.76 3.95%	508,813.00 8,263.89	0.92% 5,575.36	A1/A A+	4.63 4.09
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	300,000.00	11/13/2025 4.16%	300,579.00 300,545.42	100.88 3.99%	302,638.50 4,130.00	0.55% 2,093.08	Aa3/AA- NA	4.71 4.11
023135CT1	AMAZON.COM INC 4.1 11/20/2030	585,000.00	11/17/2025 4.12%	584,374.05 584,408.67	100.73 3.93%	589,298.58 6,729.13	1.07% 4,889.91	A1/AA AA-	4.73 4.14
26444HAT8	DUKE ENERGY FLORIDA LLC 4.2 12/01/2030	300,000.00	01/08/2026 4.17%	300,327.00 300,317.51	100.71 4.03%	302,136.30 3,325.00	0.55% 1,818.79	A1/A NA	4.76 4.16
14913UBH2	CATERPILLAR FINANCIAL SERVICES CORP 4.15 01/08/2031	215,000.00	01/05/2026 4.16%	214,922.60 214,924.80	100.83 3.96%	216,773.97 1,313.59	0.39% 1,849.16	A2/A A+	4.86 4.33
92826CAZ5	VISA INC 4.1 02/12/2031	355,000.00	02/03/2026 4.13%	354,524.30 354,528.73	101.16 3.84%	359,115.87 768.18	0.65% 4,587.14	Aa3/AA- NA	4.96 4.37
02079KBK2	ALPHABET INC 4.1 02/15/2031	600,000.00	02/12/2026 4.10%	600,034.93 600,034.68	100.66 3.95%	603,949.80 1,230.00	1.09% 3,915.12	Aa2/AA+ NA	4.96 4.37
Total Corporate		14,723,000.00	4.57%	14,615,110.90 14,644,018.00	101.63 3.91%	14,956,469.34 148,148.78	27.09% 312,451.35		3.61 3.15
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	313,643.28	-- 3.30%	313,643.28 313,643.28	1.00 3.30%	313,643.28 0.00	0.57% 0.00	Aaa/ AAA AAA	0.00 0.00
Total Money Market Fund		313,643.28	3.30%	313,643.28 313,643.28	1.00 3.30%	313,643.28 0.00	0.57% 0.00		0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	325,000.00	06/17/2022 3.85%	288,284.75 316,942.63	97.55 3.68%	317,034.90 1,873.26	0.57% 92.27	Aa1/AA+ AA+	1.04 1.01
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	530,000.00	10/30/2024 4.38%	532,793.10 532,016.52	102.97 3.57%	545,745.24 1,987.50	0.99% 13,728.72	Aa2/AA- AA	3.42 3.14
Total Municipal Bonds		855,000.00	4.18%	821,077.85 848,959.15	100.98 3.61%	862,780.14 3,860.76	1.56% 13,820.99		2.55 2.36

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SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	575,000.00	04/13/2021 0.97%	572,366.50 574,927.89	99.60 3.86%	572,713.23 1,830.82	1.04% (2,214.66)	Aaa/AAA NA	0.14 0.13
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	500,000.00	12/12/2024 4.25%	491,860.00 493,899.60	101.34 3.48%	506,676.00 7,265.00	0.92% 12,776.40	Aaa/AAA NA	3.63 3.31
Total Supranational		1,075,000.00	2.51%	1,064,226.50 1,068,827.49	100.42 3.68%	1,079,389.23 9,095.82	1.95% 10,561.73		1.78 1.62
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	140,000.00	08/04/2021 0.68%	139,622.66 139,968.50	98.76 3.63%	138,269.18 70.10	0.25% (1,699.32)	Aa1/AA+ AA+	0.42 0.41
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	150,000.00	09/17/2021 0.86%	149,185.55 149,917.47	98.58 3.66%	147,876.60 3.06	0.27% (2,040.87)	Aa1/AA+ AA+	0.50 0.49
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	850,000.00	-- 1.08%	841,591.80 849,011.11	98.42 3.65%	836,602.30 3,105.77	1.52% (12,408.81)	Aa1/AA+ AA+	0.59 0.57
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	600,000.00	-- 3.13%	603,357.42 600,902.81	99.73 3.46%	598,383.00 3,232.04	1.08% (2,519.81)	Aa1/AA+ AA+	1.33 1.29
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	1,090,000.00	-- 3.98%	1,030,896.10 1,072,725.45	99.04 3.45%	1,079,526.19 2,401.31	1.96% 6,800.74	Aa1/AA+ AA+	1.42 1.37
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	1,240,000.00	-- 3.76%	1,204,744.92 1,229,278.50	99.54 3.44%	1,234,333.20 105.30	2.24% 5,054.70	Aa1/AA+ AA+	1.50 1.45
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,150,000.00	02/07/2023 3.81%	1,133,873.05 1,143,781.63	100.19 3.39%	1,152,201.10 3,224.45	2.09% 8,419.47	Aa1/AA+ AA+	1.92 1.84
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	750,000.00	06/14/2023 4.00%	737,607.42 744,362.64	100.50 3.39%	753,779.25 6,796.88	1.37% 9,416.61	Aa1/AA+ AA+	2.25 2.12
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,350,000.00	-- 4.46%	1,345,000.00 1,347,471.12	102.34 3.39%	1,381,641.30 160.50	2.50% 34,170.18	Aa1/AA+ AA+	2.51 2.35
91282CNY3	UNITED STATES TREASURY 3.375 09/15/2028	1,000,000.00	01/29/2026 3.61%	994,218.75 994,399.60	99.96 3.39%	999,648.00 15,569.75	1.81% 5,248.40	Aa1/AA+ AA+	2.55 2.37
91282CPC9	UNITED STATES TREASURY 3.5 10/15/2028	750,000.00	10/31/2025 3.60%	747,978.52 748,205.00	100.27 3.39%	752,050.50 9,879.81	1.36% 3,845.50	Aa1/AA+ AA+	2.63 2.45
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	1,200,000.00	01/23/2024 4.05%	1,184,156.25 1,190,896.21	100.96 3.39%	1,211,577.60 7,458.56	2.19% 20,681.39	Aa1/AA+ AA+	2.84 2.65

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,200,000.00	01/26/2024 4.04%	1,197,890.63 1,198,768.09	101.67 3.39%	1,220,062.80 3,845.30	2.21% 21,294.71	Aa1/AA+ AA+	2.93 2.73
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,250,000.00	02/27/2024 4.30%	1,247,363.28 1,248,418.83	102.41 3.40%	1,280,127.50 144.36	2.32% 31,708.67	Aa1/AA+ AA+	3.00 2.80
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,500,000.00	-- 4.47%	1,477,089.85 1,485,795.78	102.10 3.40%	1,531,524.00 25,837.91	2.77% 45,728.22	Aa1/AA+ AA+	3.08 2.83
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	750,000.00	05/03/2024 4.48%	754,790.04 753,042.46	103.61 3.41%	777,099.75 11,594.44	1.41% 24,057.29	Aa1/AA+ AA+	3.17 2.89
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	-- 4.09%	906,441.41 904,351.32	102.60 3.42%	923,379.30 6,339.78	1.67% 19,027.98	Aa1/AA+ AA+	3.33 3.07
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	1,350,000.00	-- 3.47%	1,359,136.72 1,356,452.65	100.63 3.43%	1,358,437.50 132.98	2.46% 1,984.85	Aa1/AA+ AA+	3.50 3.26
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	550,000.00	10/04/2024 3.76%	543,468.75 545,299.94	100.21 3.44%	551,181.40 8,038.46	1.00% 5,881.46	Aa1/AA+ AA+	3.59 3.29
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	725,000.00	12/16/2024 4.25%	720,836.91 721,847.19	102.36 3.45%	742,077.38 7,476.56	1.34% 20,230.19	Aa1/AA+ AA+	3.75 3.42
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	500,000.00	04/10/2025 4.00%	500,000.00 500,000.00	101.98 3.47%	509,883.00 54.35	0.92% 9,883.00	Aa1/AA+ AA+	4.00 3.67
91282CGS4	UNITED STATES TREASURY 3.625 03/31/2030	650,000.00	04/04/2025 3.62%	650,025.39 650,020.81	100.59 3.47%	653,808.35 9,839.29	1.18% 3,787.54	Aa1/AA+ AA+	4.08 3.71
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	750,000.00	05/20/2025 4.06%	743,759.77 744,741.61	101.53 3.48%	761,484.75 9,714.26	1.38% 16,743.14	Aa1/AA+ AA+	4.17 3.77
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	750,000.00	06/04/2025 3.95%	751,728.52 751,473.18	102.04 3.48%	765,293.25 7,500.00	1.39% 13,820.07	Aa1/AA+ AA+	4.25 3.85
91282CNX5	UNITED STATES TREASURY 3.625 08/31/2030	1,500,000.00	-- 3.72%	1,493,378.91 1,493,985.79	100.52 3.50%	1,507,792.50 147.76	2.73% 13,806.71	Aa1/AA+ AA+	4.50 4.12
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	1,200,000.00	-- 3.60%	1,201,355.47 1,201,258.90	100.51 3.50%	1,206,140.40 18,164.84	2.18% 4,881.50	Aa1/AA+ AA+	4.59 4.13
91282CPN5	UNITED STATES TREASURY 3.5 11/30/2030	1,000,000.00	12/09/2025 3.77%	987,695.31 988,244.14	99.95 3.51%	999,453.00 8,750.00	1.81% 11,208.86	Aa1/AA+ AA+	4.75 4.30
Total US Treasury		24,845,000.00	3.81%	24,647,193.40 24,754,620.79	100.94 3.44%	25,073,633.10 169,587.81	45.41% 319,012.30		3.01 2.78
Total Portfolio		54,833,413.47	4.12%	54,184,691.04 54,431,028.16	99.93 3.63%	55,214,995.37 369,688.96	100.00% 783,967.21		3.06 2.62

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Short Term | Account #170 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Market Value + Accrued						55,584,684.33			

MONTHLY ACCOUNT STATEMENT

Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

US Bank

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

PORTFOLIO SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Portfolio Characteristics

Average Modified Duration	3.62
Average Coupon	3.43%
Average Purchase YTM	3.69%
Average Market YTM	3.72%
Average Credit Quality*	AA
Average Final Maturity	4.20
Average Life	4.04

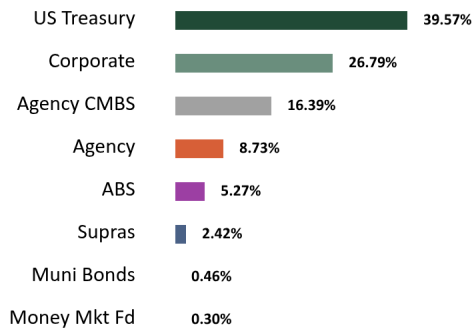
Account Summary

	End Values as of 01/31/2026	End Values as of 02/28/2026
Market Value	41,802,596.97	42,342,675.88
Accrued Interest	315,846.07	285,802.51
Total Market Value	42,118,443.04	42,628,478.39
Income Earned	104,018.79	118,654.25
Cont/WD	0.00	0.00
Par	42,434,342.34	42,564,801.39
Book Value	41,968,117.47	42,097,353.26
Cost Value	41,790,373.38	41,896,652.89

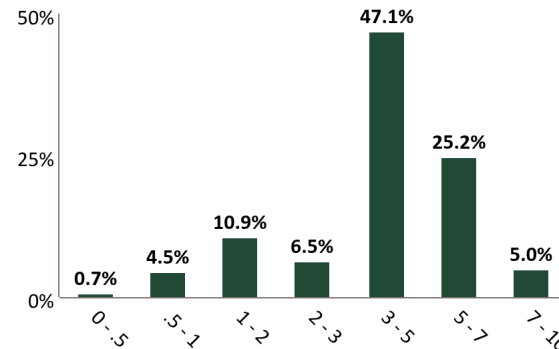
Top Issuers

United States	39.57%
Federal Home Loan Mortgage Corp	16.39%
Federal Home Loan Banks	4.80%
Federal National Mortgage Assoc	3.19%
International Bank for Recon and Dev	2.42%
American Express Credit Master Trust	1.34%
The Home Depot, Inc.	1.32%
PepsiCo, Inc.	1.32%

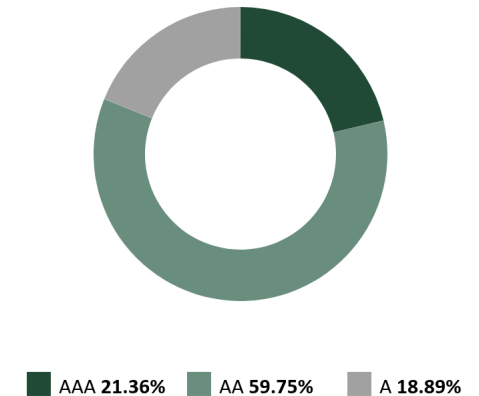
Sector Allocation



Maturity Distribution



Credit Quality*



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (06/01/06)
NCCSIF Long Term Acct	1.21%	1.42%	1.41%	6.16%	6.00%	5.36%	1.55%	2.09%	3.23%
Benchmark Return	1.17%	1.24%	1.26%	5.68%	5.51%	4.87%	1.17%	1.67%	2.85%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-10 Year Unsubordinated US Treasury & Agency Index

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV)	100.0	16.4	Compliant	
Max % Issuer (MV)	30.0	16.4	Compliant	
Max Maturity (Years)	10.0	6.9	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	5.3	Compliant	
Max % Issuer (MV)	5.0	1.2	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.8	Compliant	
Max % Issuer (MV)	5.0	1.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/ TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	8.7	Compliant	
Max % Issuer (MV)	30.0	4.8	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	10	5	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.3	Compliant	
Max % Issuer (MV)	20.0	0.3	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	1	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	2.4	Compliant	
Max % Issuer (MV)	10.0	2.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	39.6	Compliant	
Max Maturity (Years)	10	7	Compliant	

RECONCILIATION SUMMARY



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	0.00

Principal Paydowns

Month to Date	(259.91)
Fiscal Year to Date	(49,490.74)

Purchases

Month to Date	1,684,268.54
Fiscal Year to Date	10,743,346.34

Sales

Month to Date	(1,543,320.48)
Fiscal Year to Date	(9,815,612.93)

Interest Received

Month to Date	140,914.10
Fiscal Year to Date	880,725.94

Purchased / Sold Interest

Month to Date	(225.95)
Fiscal Year to Date	(2,483.27)

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	41,968,117.47	41,169,581.22
Maturities/Calls	0.00	0.00
Principal Paydowns	(259.91)	(49,490.74)
Purchases	1,684,268.54	10,743,346.34
Sales	(1,543,320.48)	(9,815,612.93)
Change in Cash, Payables, Receivables	5,652.02	28,258.84
Amortization/Accretion	8,009.67	65,184.61
Realized Gain (Loss)	(25,114.05)	(43,914.08)
Ending Book Value	42,097,353.26	42,097,353.26

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	41,802,596.97	40,711,816.46
Maturities/Calls	0.00	0.00
Principal Paydowns	(259.91)	(49,490.74)
Purchases	1,684,268.54	10,743,346.34
Sales	(1,543,320.48)	(9,815,612.93)
Change in Cash, Payables, Receivables	5,652.02	28,258.84
Amortization/Accretion	8,009.67	65,184.61
Change in Net Unrealized Gain (Loss)	410,843.12	703,087.38
Realized Gain (Loss)	(25,114.05)	(43,914.08)
Ending Market Value	42,342,675.88	42,342,675.88

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	500,000.00	05/23/2025 4.73%	500,898.44 500,568.69	100.84 3.78%	504,213.50 699.72	1.19% 3,644.81	NA/AAA AAA	2.23 1.00
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	230,000.00	04/16/2024 5.30%	229,952.85 229,970.40	101.76 3.66%	234,036.96 534.62	0.55% 4,066.56	NA/AAA AAA	3.13 1.07
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	145,000.00	06/06/2024 4.93%	144,991.87 144,994.72	101.48 3.70%	147,143.54 317.71	0.35% 2,148.81	Aaa/AAA NA	3.21 1.15
43814VAC1	HAROT 2025-1 A3 4.57 09/21/2029	500,000.00	05/08/2025 4.38%	502,480.47 501,912.19	101.11 3.73%	505,535.00 634.72	1.19% 3,622.81	NA/AAA AAA	3.56 1.25
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	500,000.00	05/08/2025 4.36%	499,609.38 499,680.75	100.98 3.69%	504,920.50 953.33	1.19% 5,239.75	Aaa/AAA NA	3.63 1.54
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	330,000.00	05/06/2025 4.28%	329,994.03 329,995.00	101.39 3.63%	334,582.38 627.73	0.79% 4,587.38	NA/AAA AAA	4.13 1.99
Total ABS		2,205,000.00	4.57%	2,207,927.04 2,207,121.76	101.15 3.71%	2,230,431.88 3,767.84	5.27% 23,310.12		3.29 1.34
AGENCY									
3135G0Q22	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.875 09/24/2026	230,000.00	-- 2.97%	212,604.00 228,976.06	99.00 3.69%	227,705.98 1,880.73	0.54% (1,270.08)	Aa1/AA+ AA+	0.57 0.55
3130ACKB9	FEDERAL HOME LOAN BANKS 2.625 09/10/2027	600,000.00	-- 2.74%	593,685.00 598,994.14	98.75 3.48%	592,487.40 7,481.25	1.40% (6,506.74)	Aa1/AA+ AA+	1.53 1.46
3135G05Y5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.75 10/08/2027	600,000.00	-- 0.79%	598,402.20 599,623.68	95.86 3.43%	575,178.00 1,787.50	1.36% (24,445.68)	Aa1/AA+ AA+	1.61 1.56
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	500,000.00	01/29/2019 3.14%	504,785.00 501,163.35	99.79 3.35%	498,952.00 3,701.39	1.18% (2,211.35)	Aa1/AA+ AA+	2.28 2.15
3130AG3X1	FEDERAL HOME LOAN BANKS 2.875 03/09/2029	380,000.00	-- 2.68%	386,815.50 382,108.05	98.37 3.45%	373,821.58 5,219.72	0.88% (8,286.47)	Aa1/AA+ AA+	3.02 2.82
3130AGDY8	FEDERAL HOME LOAN BANKS 2.75 06/08/2029	510,000.00	-- 2.47%	523,261.05 514,376.99	97.88 3.44%	499,195.65 3,233.54	1.18% (15,181.34)	Aa1/AA+ AA+	3.27 3.07
3130AGUW3	FEDERAL HOME LOAN BANKS 2.125 09/14/2029	70,000.00	03/05/2020 1.23%	75,742.80 72,134.36	95.28 3.56%	66,692.99 690.03	0.16% (5,441.37)	Aa1/AA+ AA+	3.54 3.33
3135G05Q2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875 08/05/2030	610,000.00	-- 0.99%	603,622.55 607,127.02	89.52 3.45%	546,063.46 385.49	1.29% (61,063.56)	Aa1/AA+ AA+	4.43 4.27
3133ERDM0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 05/02/2031	300,000.00	07/19/2024 4.38%	306,411.00 304,890.49	105.36 3.60%	316,068.90 4,710.42	0.75% 11,178.41	Aa1/AA+ AA+	5.17 4.51

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Agency		3,800,000.00	2.32%	3,805,329.10 3,809,394.13	97.44 3.46%	3,696,165.96 29,090.07	8.73% (113,228.17)		2.75 2.58
AGENCY CMBS									
3137H1Z33	FHMS K-744 A2 1.712 07/25/2028	217,637.40	02/08/2022 2.07%	212,884.20 215,898.77	95.72 3.68%	208,327.75 310.50	0.49% (7,571.03)	Aa1/AA+ AAA	2.41 2.16
3137FNB82	FHMS K-096 A2 2.519 07/25/2029	95,000.00	03/23/2023 4.19%	86,320.12 90,377.22	96.44 3.64%	91,621.23 199.42	0.22% 1,244.01	Aa1/AA+ AAA	3.40 3.10
3137H9D71	FHMS K-750 A2 3.0 09/25/2029	400,000.00	10/26/2022 4.83%	359,138.80 379,016.03	97.80 3.70%	391,185.60 1,000.00	0.92% 12,169.57	Aa1/AA+ AAA	3.57 2.96
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	300,000.00	06/02/2022 3.32%	284,167.97 292,240.94	96.09 3.67%	288,259.80 631.00	0.68% (3,981.14)	Aa1/AA+ AA+	3.65 3.36
3137HAGZ3	FHMS K-752 A2 4.284 07/25/2030	400,000.00	08/16/2023 2.77%	383,940.40 389,843.25	101.80 3.77%	407,214.00 1,428.00	0.96% 17,370.75	Aa1/AA+ AAA	4.40 3.79
3137F63Z8	FHMS K-119 A2 1.566 09/25/2030	500,000.00	04/15/2025 4.46%	431,503.91 442,482.86	90.98 3.74%	454,883.50 652.50	1.07% 12,400.64	Aa1/AA+ AAA	4.57 4.28
3137HB2L7	FHMS K-753 A2 4.4 10/25/2030	500,000.00	04/15/2025 4.44%	498,535.16 498,766.41	102.42 3.78%	512,117.50 1,833.33	1.21% 13,351.09	Aa1/AA+ AAA	4.65 4.05
3137HDVA5	FHMS K756 4.963 05/25/2031	345,000.00	07/24/2024 4.84%	351,884.48 350,270.19	104.92 3.86%	361,988.84 1,426.86	0.85% 11,718.65	Aa1/AA+ AAA	5.24 4.45
3137HH5X5	FHMS K757 A2 4.456 08/25/2031	415,000.00	10/02/2024 4.10%	423,287.97 421,597.70	102.69 3.87%	426,170.14 1,541.03	1.01% 4,572.44	Aaa/AA+ AA+	5.49 4.70
3137HHJF9	FHMS K-758 A2 4.68 10/25/2031	400,000.00	12/30/2024 4.83%	396,500.00 397,103.45	103.72 3.90%	414,873.60 1,560.00	0.98% 17,770.15	Aa1/AA+ AA+	5.65 4.83
3137H6LN3	FHMS K-139 A2 2.59 01/25/2032	270,000.00	03/01/2022 2.34%	275,647.32 273,357.52	93.15 3.91%	251,496.09 582.75	0.59% (21,861.43)	Aaa/AA+ AA+	5.91 5.30
3137HJZS9	FHMS K-759 A2 4.8 01/25/2032	440,000.00	02/11/2025 4.76%	439,530.08 439,600.21	104.35 3.92%	459,151.00 1,760.00	1.08% 19,550.79	Aa1/AA+ AAA	5.91 4.97
3137H8BK6	FHMS K-147 A2 3.0 06/25/2032	450,000.00	08/19/2025 4.37%	414,070.31 416,843.07	94.83 3.93%	426,756.15 1,125.00	1.01% 9,913.08	Aa1/AA+ AAA	6.32 5.59
3137H8U90	FHMS K-148 A2 3.5 07/25/2032	200,000.00	04/26/2023 4.11%	190,804.69 193,646.48	97.50 3.94%	195,004.60 583.33	0.46% 1,358.12	Aaa/AA+ AA+	6.41 5.58
3137HNTK4	FHMS K-762 A2 4.36 09/25/2032	400,000.00	11/05/2025 4.25%	401,354.80 401,295.62	102.03 3.98%	408,100.80 1,453.33	0.96% 6,805.18	Aa1/AAA AA+	6.57 5.54
3137HPET6	FHMS K-763 A2 4.17 10/25/2032	350,000.00	12/08/2025 4.47%	347,048.80 347,092.00	100.91 4.00%	353,190.25 1,216.25	0.83% 6,098.25	Aa1/AAA AA+	6.66 5.65

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3137H9M89	FHMS K-152 A2 3.78 11/25/2032	180,000.00	07/27/2023 4.63%	168,693.75 171,850.54	98.85 3.97%	177,935.58 567.00	0.42% 6,085.04	Aa1/AA+ AAA	6.74 5.71
3137HQDH1	FHMS K-764 A2 4.12 12/25/2032	600,000.00	02/10/2026 4.20%	596,844.60 596,857.34	100.67 3.99%	603,997.20 2,060.00	1.43% 7,139.86	Aa1/AA+ AA+	6.82 5.77
3137H9UD9	FHMS K-154 A2 4.35 01/25/2033	500,000.00	09/11/2023 5.02%	477,656.25 483,569.42	101.91 4.02%	509,531.00 1,812.50	1.20% 25,961.58	Aa1/AA+ AAA	6.91 5.83
Total Agency CMBS		6,962,637.40	4.22%	6,739,813.61 6,801,709.03	99.86 3.87%	6,941,804.62 21,742.81	16.39% 140,095.59		5.49 4.73

CASH									
CCYUSD	Receivable	29,006.75	--	29,006.75 29,006.75	1.00	29,006.75 0.00	0.07% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		29,006.75		29,006.75 29,006.75	1.00	29,006.75 0.00	0.07% 0.00		0.00 0.00

CORPORATE									
26442CAS3	DUKE ENERGY CAROLINAS LLC 2.95 12/01/2026	300,000.00	01/13/2022 1.82%	315,051.00 301,641.60	99.36 3.82%	298,081.50 2,212.50	0.70% (3,560.10)	Aa3/A NA	0.76 0.73
87612EBM7	TARGET CORP 1.95 01/15/2027	170,000.00	01/19/2022 1.99%	169,711.00 169,949.10	98.49 3.73%	167,430.79 423.58	0.40% (2,518.31)	A2/A A	0.88 0.85
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	205,000.00	03/01/2022 2.46%	204,946.90 204,988.44	98.73 3.75%	202,392.40 2,483.35	0.48% (2,596.04)	A2/A- A	1.01 0.97
89114Tzt2	TORONTO-DOMINION BANK 2.8 03/10/2027	325,000.00	03/09/2022 2.97%	322,422.75 324,471.84	99.07 3.73%	321,990.50 4,322.50	0.76% (2,481.34)	A2/A- AA-	1.03 0.98
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,986.39	98.63 3.66%	340,260.74 3,658.92	0.80% (4,725.66)	Aa2/AA A+	1.04 1.00
756109AU8	REALTY INCOME CORP 3.65 01/15/2028	395,000.00	-- 4.77%	376,127.65 387,660.98	99.67 3.83%	393,700.85 1,842.24	0.93% 6,039.87	A3/A- NA	1.88 1.78
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	150,000.00	02/06/2023 5.40%	143,926.50 148,620.80	99.87 4.79%	149,810.40 653.27	0.35% 1,189.60	A1/A- AA-	1.89 0.86
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	180,000.00	06/06/2023 4.63%	178,187.40 179,189.71	101.28 3.79%	182,296.62 2,332.00	0.43% 3,106.91	Aa2/A+ AA-	2.21 1.91
24422EXH7	JOHN DEERE CAPITAL CORP 4.5 01/16/2029	300,000.00	01/23/2024 4.61%	298,473.00 299,116.39	102.17 3.69%	306,524.70 1,687.50	0.72% 7,408.31	A1/A A+	2.88 2.66
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	365,000.00	01/24/2024 4.64%	364,405.05 364,652.54	102.58 3.66%	374,428.32 1,445.81	0.88% 9,775.78	A1/A+ NA	2.93 2.70

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78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	250,000.00	05/24/2024 5.15%	247,875.00 248,672.03	103.18 3.79%	257,943.25 1,031.25	0.61% 9,271.22	A1/A AA-	2.93 2.69
743315AV5	PROGRESSIVE CORP 4.0 03/01/2029	300,000.00	07/09/2024 4.83%	289,704.00 293,342.53	100.44 3.84%	301,334.40 6,000.00	0.71% 7,991.87	A2/A A	3.00 2.58
025816ED7	AMERICAN EXPRESS CO 4.731 04/25/2029	500,000.00	04/24/2025 4.58%	502,030.00 501,455.82	101.66 4.23%	508,281.00 8,279.25	1.20% 6,825.18	A2/A- A	3.15 2.00
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	300,000.00	05/24/2024 5.05%	278,523.00 286,179.71	98.71 3.82%	296,127.00 3,385.00	0.70% 9,947.29	A2/A NA	3.17 2.94
74456QBY1	PUBLIC SERVICE ELECTRIC AND GAS CO 3.2 05/15/2029	400,000.00	06/21/2024 4.81%	372,260.00 381,812.13	98.08 3.84%	392,309.20 3,768.89	0.93% 10,497.07	A1/A NA	3.21 2.98
341081GT8	FLORIDA POWER & LIGHT CO 5.15 06/15/2029	150,000.00	06/20/2024 4.90%	151,624.50 151,053.75	104.12 3.80%	156,181.05 1,630.83	0.37% 5,127.30	Aa2/A+ AA-	3.29 2.84
437076DC3	HOME DEPOT INC 4.75 06/25/2029	300,000.00	06/20/2024 4.84%	298,788.00 299,195.54	102.98 3.78%	308,948.10 2,612.50	0.73% 9,752.56	A2/A A	3.32 2.96
713448FX1	PEPSICO INC 4.5 07/17/2029	265,000.00	07/15/2024 4.53%	264,589.25 264,722.42	102.34 3.75%	271,208.42 1,457.50	0.64% 6,486.00	A1/A+ NA	3.38 3.03
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	300,000.00	10/15/2025 4.14%	300,108.00 300,095.09	100.03 4.25%	300,093.90 4,499.08	0.71% (1.19)	A2/BBB+ A	3.64 2.44
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	225,000.00	01/13/2025 5.39%	223,256.25 223,744.40	102.80 4.37%	231,293.25 1,454.91	0.55% 7,548.85	A1/A- A+	3.88 2.64
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	500,000.00	04/17/2025 4.83%	503,005.00 502,317.77	102.73 4.24%	513,670.50 2,645.22	1.21% 11,352.73	A1/A AA-	3.90 2.66
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	500,000.00	-- 4.82%	502,734.20 502,246.04	103.60 3.95%	518,021.00 1,650.00	1.22% 15,774.96	A2/NA A	3.94 3.48
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	350,000.00	06/12/2025 4.67%	341,918.50 343,498.48	99.91 4.29%	349,688.85 927.27	0.83% 6,190.37	A1/A- AA-	3.94 2.73
87612EBJ4	TARGET CORP 2.35 02/15/2030	300,000.00	04/17/2025 4.56%	271,548.00 276,621.21	94.45 3.88%	283,357.80 313.33	0.67% 6,736.59	A2/A A	3.96 3.72
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	250,000.00	03/03/2025 4.82%	249,780.00 249,823.49	102.41 4.14%	256,024.50 5,866.67	0.60% 6,201.01	A3/A- NA	4.01 3.54
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	500,000.00	-- 4.68%	499,232.50 499,374.72	101.99 4.11%	509,974.50 10,720.83	1.20% 10,599.78	A3/A- A-	4.04 3.51
00287YDZ9	ABBVIE INC 4.875 03/15/2030	500,000.00	04/17/2025 4.59%	506,000.00 504,930.15	103.40 3.95%	517,019.00 11,239.58	1.22% 12,088.85	A2/A- NA	4.04 3.50

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713448ES3	PEPSICO INC 2.75 03/19/2030	300,000.00	04/17/2025 4.44%	277,890.00 281,762.02	95.72 3.90%	287,151.30 3,712.50	0.68% 5,389.28	A1/A+ NA	4.05 3.73
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	400,000.00	09/25/2025 4.29%	371,868.00 374,371.48	94.50 4.04%	377,991.60 1,354.44	0.89% 3,620.12	A3/A NA	4.38 4.05
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	250,000.00	09/09/2025 4.02%	249,225.00 249,295.88	100.43 3.84%	251,086.75 4,553.47	0.59% 1,790.87	A2/A A	4.54 3.98
30303MAB8	META PLATFORMS INC 4.2 11/15/2030	500,000.00	11/12/2025 4.11%	502,000.00 501,883.99	100.88 3.99%	504,397.50 6,883.33	1.19% 2,513.51	Aa3/AA- NA	4.71 4.11
717081FDO	PFIZER INC 4.2 11/15/2030	305,000.00	11/18/2025 4.22%	304,759.05 304,772.29	101.02 3.96%	308,116.80 3,558.33	0.73% 3,344.51	A2/A NA	4.71 4.12
89236TPH2	TOYOTA MOTOR CREDIT CORP 4.2 01/10/2031	220,000.00	01/07/2026 4.21%	219,931.80 219,933.59	100.75 4.03%	221,642.52 1,257.67	0.52% 1,708.93	A1/A+ A+	4.87 4.33
74340XCQ2	PROLOGIS LP 4.75 01/15/2031	400,000.00	01/14/2026 4.22%	409,300.00 409,066.85	103.17 4.03%	412,677.20 2,427.78	0.97% 3,610.35	A2/A NA	4.88 4.24
92826CAZ5	VISA INC 4.1 02/12/2031	270,000.00	02/03/2026 4.13%	269,638.20 269,641.57	101.16 3.84%	273,130.38 584.25	0.65% 3,488.81	Aa3/AA- NA	4.96 4.37
Total Corporate		11,270,000.00	4.34%	11,125,773.95 11,165,090.77	100.72 3.95%	11,344,586.57 112,875.55	26.79% 179,495.80		3.40 2.89
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	128,157.24	-- 3.30%	128,157.24 128,157.24	1.00 3.30%	128,157.24 0.00	0.30% 0.00	Aaa/ AAA AAA	0.00 0.00
Total Money Market Fund		128,157.24	3.30%	128,157.24 128,157.24	1.00 3.30%	128,157.24 0.00	0.30% 0.00		0.00 0.00
MUNICIPAL BONDS									
649791RC6	NEW YORK ST 1.25 03/15/2027	200,000.00	06/30/2022 3.54%	180,128.00 195,605.90	97.55 3.68%	195,098.40 1,152.78	0.46% (507.50)	Aa1/AA+ AA+	1.04 1.01
Total Municipal Bonds		200,000.00	3.54%	180,128.00 195,605.90	97.55 3.68%	195,098.40 1,152.78	0.46% (507.50)		1.04 1.01
SUPRANATIONAL									

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459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/24/2025 3.99%	1,006,017.00 1,004,974.95	102.30 3.51%	1,023,042.00 18,447.92	2.42% 18,067.05	Aaa/AAA NA	4.05 3.64
Total Supranational		1,000,000.00	3.99%	1,006,017.00 1,004,974.95	102.30 3.51%	1,023,042.00 18,447.92	2.42% 18,067.05		4.05 3.64
US TREASURY									
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	150,000.00	07/29/2021 0.72%	149,285.16 149,940.43	98.76 3.63%	148,145.55 75.10	0.35% (1,794.88)	Aa1/AA+ AA+	0.42 0.41
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	600,000.00	-- 1.13%	592,710.94 599,141.94	98.42 3.65%	590,542.80 2,192.31	1.39% (8,599.14)	Aa1/AA+ AA+	0.59 0.57
912828YG9	UNITED STATES TREASURY 1.625 09/30/2026	100,000.00	12/18/2019 1.85%	98,507.81 99,871.69	98.85 3.65%	98,846.90 678.57	0.23% (1,024.79)	Aa1/AA+ AA+	0.59 0.57
912828ZB9	UNITED STATES TREASURY 1.125 02/28/2027	545,000.00	03/24/2020 0.75%	558,901.76 546,999.31	97.66 3.54%	532,260.63 16.66	1.26% (14,738.68)	Aa1/AA+ AA+	1.00 0.97
91282CAH4	UNITED STATES TREASURY 0.5 08/31/2027	150,000.00	08/06/2021 0.94%	146,121.09 149,039.47	95.76 3.43%	143,642.55 2.04	0.34% (5,396.92)	Aa1/AA+ AA+	1.50 1.47
91282CAL5	UNITED STATES TREASURY 0.375 09/30/2027	300,000.00	10/25/2021 1.32%	283,792.97 295,673.13	95.36 3.42%	286,078.20 469.78	0.68% (9,594.93)	Aa1/AA+ AA+	1.59 1.55
9128283F5	UNITED STATES TREASURY 2.25 11/15/2027	300,000.00	11/07/2019 1.90%	307,957.03 301,695.18	98.08 3.42%	294,234.30 1,976.52	0.69% (7,460.88)	Aa1/AA+ AA+	1.71 1.64
91282CBB6	UNITED STATES TREASURY 0.625 12/31/2027	625,000.00	03/29/2021 1.29%	597,875.98 617,633.53	95.11 3.40%	594,458.13 647.44	1.40% (23,175.40)	Aa1/AA+ AA+	1.84 1.79
91282CBJ9	UNITED STATES TREASURY 0.75 01/31/2028	550,000.00	03/12/2021 1.27%	530,857.42 544,660.19	95.14 3.39%	523,294.75 330.46	1.24% (21,365.44)	Aa1/AA+ AA+	1.92 1.87
91282CCV1	UNITED STATES TREASURY 1.125 08/31/2028	300,000.00	09/03/2021 1.10%	300,457.03 300,163.81	94.63 3.39%	283,898.40 9.17	0.67% (16,265.41)	Aa1/AA+ AA+	2.51 2.42
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	150,000.00	10/19/2022 4.33%	140,349.61 145,692.57	99.32 3.39%	148,986.30 1,372.58	0.35% 3,293.73	Aa1/AA+ AA+	2.71 2.55
912828YB0	UNITED STATES TREASURY 1.625 08/15/2029	350,000.00	05/28/2020 0.67%	380,009.77 361,263.70	94.25 3.40%	329,861.35 219.96	0.78% (31,402.35)	Aa1/AA+ AA+	3.46 3.32
91282CFJ5	UNITED STATES TREASURY 3.125 08/31/2029	120,000.00	09/19/2022 3.62%	116,381.25 118,175.65	98.99 3.43%	118,790.64 10.19	0.28% 614.99	Aa1/AA+ AA+	3.50 3.28
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	600,000.00	09/11/2024 3.45%	604,710.94 603,323.38	100.63 3.43%	603,750.00 59.10	1.43% 426.62	Aa1/AA+ AA+	3.50 3.26

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91282CFT3	UNITED STATES TREASURY 4.0 10/31/2029	140,000.00	12/30/2022 4.02%	139,868.75 139,929.45	101.90 3.44%	142,657.76 1,871.82	0.34% 2,728.31	Aa1/AA+ AA+	3.67 3.34
91282CGZ8	UNITED STATES TREASURY 3.5 04/30/2030	1,000,000.00	-- 3.87%	983,756.25 986,049.79	100.09 3.48%	1,000,859.00 11,698.90	2.36% 14,809.21	Aa1/AA+ AA+	4.17 3.80
912828ZQ6	UNITED STATES TREASURY 0.625 05/15/2030	615,000.00	-- 0.90%	599,593.95 608,101.55	88.93 3.48%	546,917.66 1,125.52	1.29% (61,183.89)	Aa1/AA+ AA+	4.21 4.07
91282CAV3	UNITED STATES TREASURY 0.875 11/15/2030	625,000.00	-- 1.29%	600,808.59 613,297.53	88.66 3.51%	554,126.25 1,601.35	1.31% (59,171.28)	Aa1/AA+ AA+	4.71 4.52
91282CJQ5	UNITED STATES TREASURY 3.75 12/31/2030	800,000.00	01/23/2024 4.10%	783,437.50 788,452.67	100.99 3.52%	807,937.60 4,972.38	1.91% 19,484.93	Aa1/AA+ AA+	4.84 4.36
91282CJX0	UNITED STATES TREASURY 4.0 01/31/2031	600,000.00	02/23/2024 4.33%	588,093.75 591,546.61	102.10 3.53%	612,609.60 1,922.65	1.45% 21,062.99	Aa1/AA+ AA+	4.92 4.43
91282CKC4	UNITED STATES TREASURY 4.25 02/28/2031	500,000.00	03/20/2024 4.27%	499,277.34 499,479.74	103.25 3.53%	516,250.00 57.74	1.22% 16,770.26	Aa1/AA+ AA+	5.00 4.48
91282CKF7	UNITED STATES TREASURY 4.125 03/31/2031	500,000.00	04/10/2024 4.53%	488,125.00 491,339.88	102.68 3.54%	513,418.00 8,612.64	1.21% 22,078.12	Aa1/AA+ AA+	5.08 4.49
91282CKN0	UNITED STATES TREASURY 4.625 04/30/2031	250,000.00	05/03/2024 4.49%	251,962.89 251,451.77	105.04 3.55%	262,607.50 3,864.81	0.62% 11,155.73	Aa1/AA+ AA+	5.17 4.52
91282CLZ2	UNITED STATES TREASURY 4.125 11/30/2031	1,000,000.00	-- 4.20%	995,695.31 996,351.91	102.66 3.61%	1,026,602.00 10,312.50	2.42% 30,250.09	Aa1/AA+ AA+	5.75 5.04
91282CMT5	UNITED STATES TREASURY 4.125 03/31/2032	1,000,000.00	-- 4.18%	996,824.22 997,221.76	102.63 3.64%	1,026,289.00 17,225.27	2.42% 29,067.24	Aa1/AA+ AA+	6.09 5.26
91282CNA5	UNITED STATES TREASURY 4.0 04/30/2032	1,000,000.00	-- 4.15%	990,878.91 991,943.19	101.92 3.65%	1,019,180.00 13,370.17	2.41% 27,236.81	Aa1/AA+ AA+	6.17 5.36
91282CFF3	UNITED STATES TREASURY 2.75 08/15/2032	900,000.00	-- 3.77%	843,986.72 848,223.16	94.66 3.69%	851,941.80 957.18	2.01% 3,718.64	Aa1/AA+ AA+	6.46 5.83
91282CGM7	UNITED STATES TREASURY 3.5 02/15/2033	1,070,000.00	-- 3.89%	1,039,093.75 1,045,534.91	98.63 3.73%	1,055,329.23 1,448.34	2.49% 9,794.32	Aa1/AA+ AA+	6.97 6.11
91282CHC8	UNITED STATES TREASURY 3.375 05/15/2033	1,000,000.00	-- 4.13%	947,257.81 954,515.35	97.68 3.75%	976,758.00 9,882.60	2.31% 22,242.65	Aa1/AA+ AA+	7.21 6.26
91282CHT1	UNITED STATES TREASURY 3.875 08/15/2033	130,000.00	09/25/2023 4.50%	123,545.70 125,131.12	100.73 3.76%	130,944.58 194.82	0.31% 5,813.46	Aa1/AA+ AA+	7.46 6.42
91282CJZ5	UNITED STATES TREASURY 4.0 02/15/2034	1,000,000.00	-- 4.08%	994,375.00 994,448.38	101.32 3.81%	1,013,164.00 1,546.96	2.39% 18,715.62	Aa1/AA+ AA+	7.96 6.76
Total US Treasury		16,970,000.00	3.21%	16,674,500.20 16,756,292.73	98.89 3.58%	16,754,382.47 98,725.54	39.57% (1,910.27)		4.75 4.24

HOLDINGS REPORT



Northern California Cities Self Insurance Fund Long Term Account | Account #171 | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		42,564,801.39	3.69%	41,896,652.89	99.24	42,342,675.88	100.00%		4.20
Total Market Value + Accrued				42,097,353.26	3.72%	285,802.51	245,322.62		3.62
						42,628,478.39			

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 12, 2026

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

NORTHERN CALIFORNIA CITIES
SELF-INSURANCE FUND
FINANCIAL CONSULTANT
701 HOWE AVENUE
SUITE E3
SACRAMENTO, CA 95825

[Tran Type Definitions](#)

Account Number: 35-11-001

December 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
12/4/2025	12/4/2025	RW	1787542	1748171	JAMES MARTA	-630,000.00
12/9/2025	12/8/2025	RW	1787685	1748322	JAMES MARTA	-200,000.00
12/11/2025	12/11/2025	RW	1787825	1748468	JAMES MARTA	-222,000.00
12/18/2025	12/18/2025	RD	1788112	1748758	JAMES MARTA	230,000.00
12/22/2025	12/22/2025	RW	1788252	1748888	JAMES MARTA	-102,000.00

Account Summary

Total Deposit:	230,000.00	Beginning Balance:	10,448,347.31
Total Withdrawal:	-1,154,000.00	Ending Balance:	9,524,347.31

INVESTMENT REPORT FOR THE QUARTER ENDING DECEMBER 31, 2025

	<u>MARKET VALUE</u>
CASH:	
(1) Tri Counties Checking	\$ 575,079
(2) Local Agency Inv Fund (LAIF)	<u>\$ 9,545,125</u>
Total Cash	<u>\$ 10,120,204</u>
INVESTMENTS (Unrestricted):	
(3) Chandler Investments	
Account no. 170	\$ 54,547,331
Account no. 171	<u>\$ 41,747,362</u>
Total Unrestricted Investments	<u>\$ 96,294,693</u>
TOTAL CASH AND INVESTMENTS	<u><u>\$ 106,414,896</u></u>

- (1) This consists of one checking account and two pass-thru accounts (liability and workers comp claims).
- (2) The LAIF rate of return as of quarter ended December 31, 2025 4.03%
- (3) See attached Investment Activity Reports.

THIS PORTFOLIO IS IN COMPLIANCE WITH NCCSIF'S INVESTMENT POLICY AND IS LIQUID ENOUGH TO MEET EXPECTED CASH FLOW NEEDS OVER THE NEXT SIX MONTHS. THE QUARTERLY REPORT IS IN ACCORDANCE WITH GOVERNMENT CODE §53646 .



Jen Lee, Treasurer

February 2, 2026

Date

A Joint Powers Authority

Members: Cities of Anderson, Auburn, Colusa, Corning, Dixon, Elk Grove, Folsom, Galt, Gridley, Ione, Jackson, Lincoln, Marysville, Nevada City, Oroville, Town of Paradise, Placerville, Red Bluff, Rio Vista, Rocklin, Willows and Yuba City.

Your
one solution
for whole health.®

Utilization
Report

ALLONE
HEALTH

NCCSIF

01/01/2025 - 12/31/2025

Private & Confidential

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025 on New Files

UTILIZATION RATE SUMMARY

Type	Count	%	Serviced	%	Activities	%
EAP Files	47	77.0%	47	38.8%	392	80.7%
Information Calls	3	04.9%	3	02.5%	3	00.6%
Work/Life Files	4	06.6%	4	03.3%	5	01.0%
Organizational Service/CISD	3	04.9%	24	19.8%	26	05.3%
Member Portal Web Traffic	0	00.0%	39	32.2%	49	10.1%
Supervisor Referral	1	01.6%	1	00.8%	6	01.2%
Organization Consultation	3	04.9%	3	02.5%	5	01.0%
Total	61	100%	121	100%	486	100%

Count	Serviced	Activities
The total number of files: EAP, Organizational Services, Information Calls, etc. that fall within the reporting period.	The total number of service users within files along with Member Portal unique user visits that fall within the reporting period.	The total number of activities from files along with the total Member Portal visits that fall within the reporting period.

Population / Utilization Rate	1043
Annualized Rate for Count of all Files.	5.75%
Annualized Impact Rate of Total Serviced including Member Portal visits.	11.51%

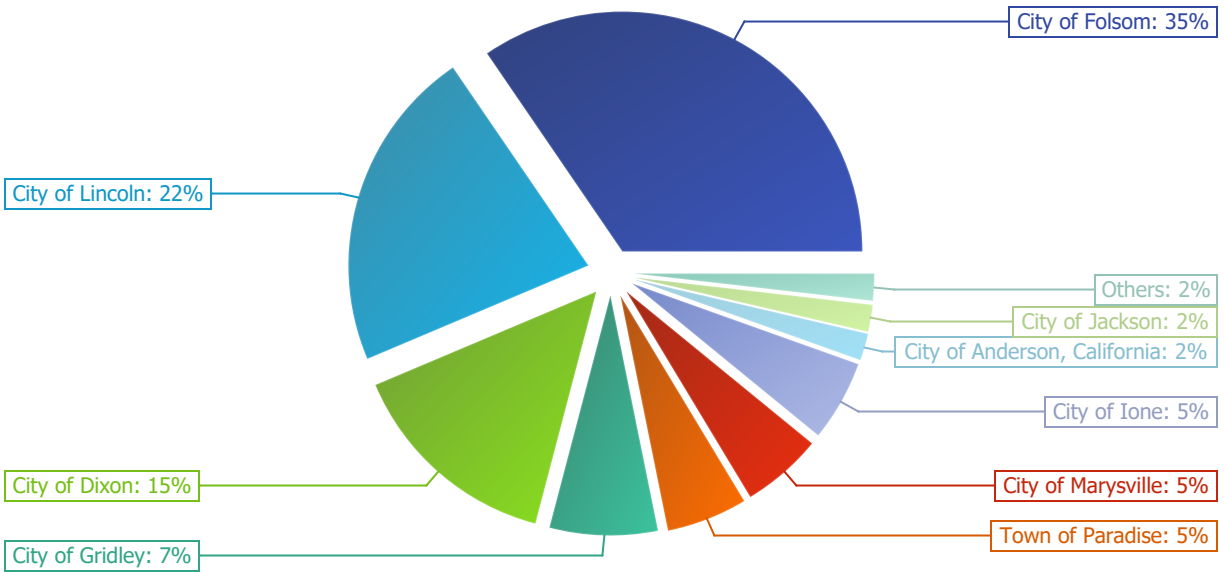
New/Ongoing Files Summary	
Total New Files	54

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Utilization Breakdown by Division



Utilization Breakdown by Division	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
City of Anderson, California	0	0.00%	0	0.00%	1	12.50%	0	0.00%	1	1.82%
City of Corning	1	4.35%	0	0.00%	0	0.00%	0	0.00%	1	1.82%
City of Dixon	3	13.04%	0	0.00%	2	25.00%	3	17.65%	8	14.55%
City of Folsom	5	21.74%	4	57.14%	4	50.00%	6	35.29%	19	34.55%
City of Gridley	3	13.04%	0	0.00%	0	0.00%	1	5.88%	4	7.27%
City of Ione	1	4.35%	0	0.00%	0	0.00%	2	11.76%	3	5.45%
City of Jackson	0	0.00%	0	0.00%	0	0.00%	1	5.88%	1	1.82%
City of Lincoln	7	30.43%	3	42.86%	1	12.50%	1	5.88%	12	21.82%
City of Marysville	0	0.00%	0	0.00%	0	0.00%	3	17.65%	3	5.45%
Town of Paradise	3	13.04%	0	0.00%	0	0.00%	0	0.00%	3	5.45%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Client Type



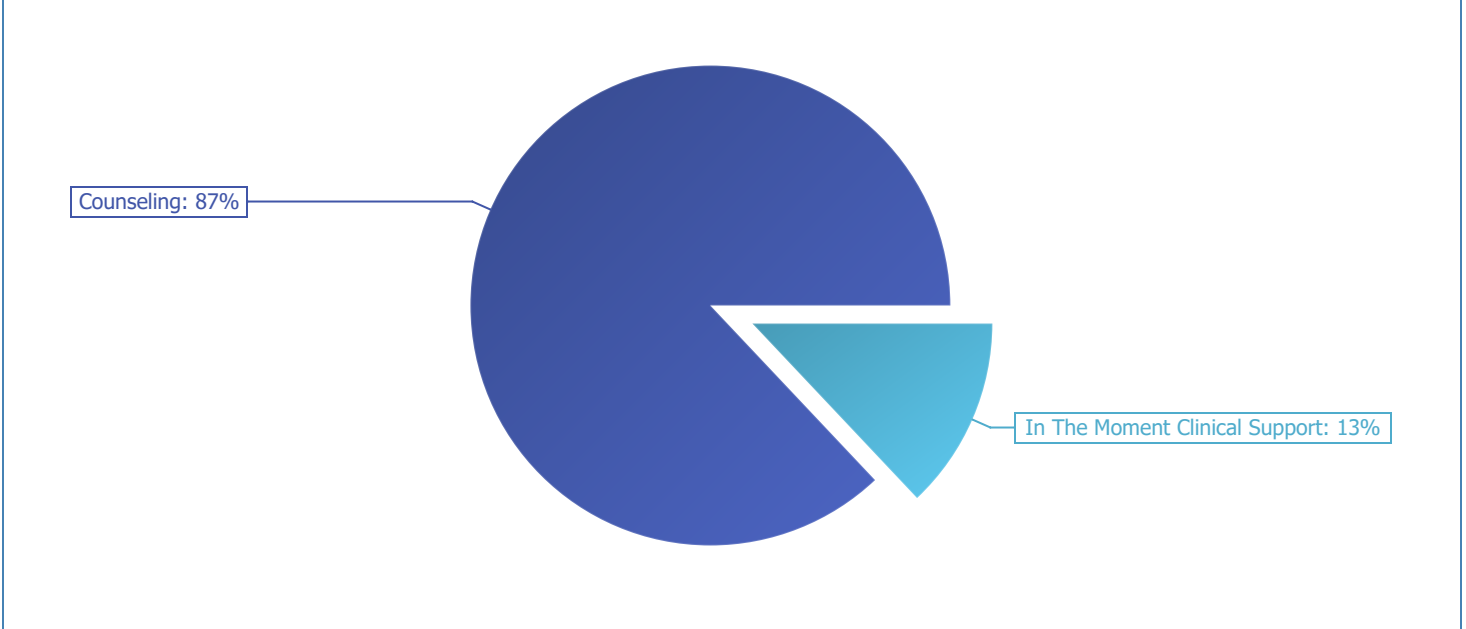
Client Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Employee	19	82.61%	6	85.71%	7	87.50%	16	94.12%	48	87.27%
Family Member	4	17.39%	1	14.29%	1	12.50%	1	5.88%	7	12.73%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Service Type



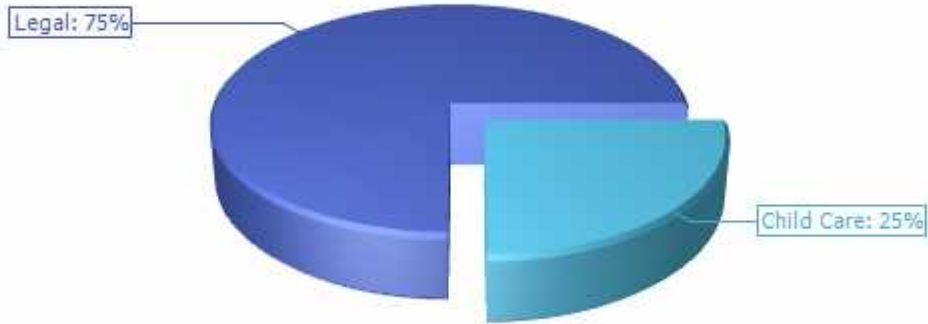
Service Type	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Counseling	21	80.77%	4	66.67%	8	100.00%	14	100.00%	47	87.04%
In The Moment Clinical Support	5	19.23%	2	33.33%	0	0.00%	0	0.00%	7	12.96%
Total	26	100%	6	100%	8	100%	14	100%	54	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Work/Life Service



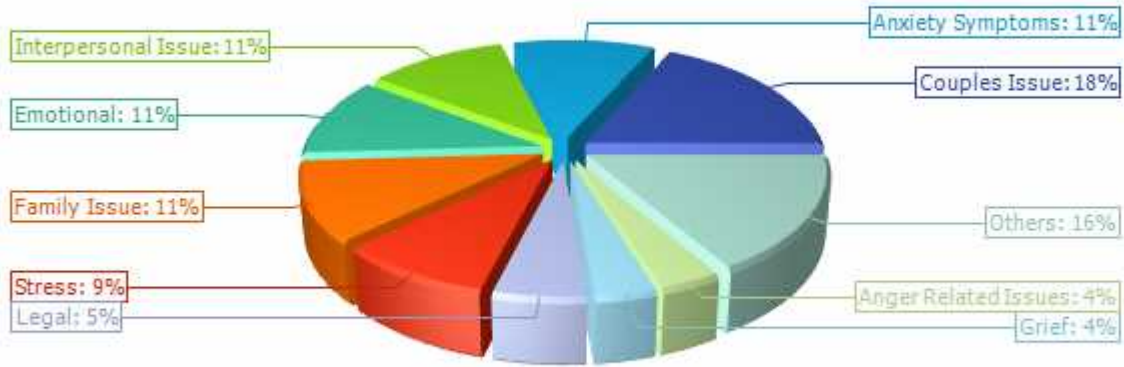
Work/Life Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Child Care	0	0.00%	1	50.00%	0	0.00%	0	0.00%	1	25.00%
Legal	1	100.00%	1	50.00%	0	0.00%	1	100.00%	3	75.00%
Total	1	100%	2	100%	0	0%	1	100%	4	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Primary Presenting Problem



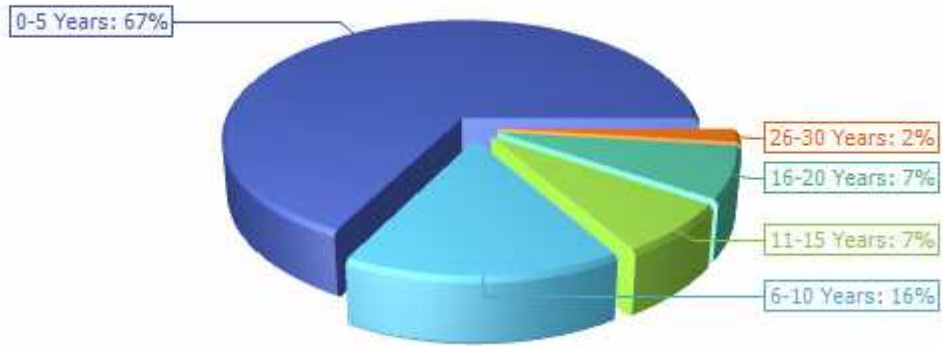
Primary Presenting Problem	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Anger Related Issues	0	0.00%	1	14.29%	0	0.00%	1	5.88%	2	3.64%
Anxiety Symptoms	4	17.39%	1	14.29%	1	12.50%	0	0.00%	6	10.91%
Child Care	0	0.00%	1	14.29%	0	0.00%	0	0.00%	1	1.82%
Couples Issue	6	26.09%	2	28.57%	0	0.00%	2	11.76%	10	18.18%
Drug	0	0.00%	0	0.00%	0	0.00%	1	5.88%	1	1.82%
Emotional	2	8.70%	1	14.29%	2	25.00%	1	5.88%	6	10.91%
Family Issue	1	4.35%	0	0.00%	1	12.50%	4	23.53%	6	10.91%
Fitness - General	1	4.35%	0	0.00%	0	0.00%	0	0.00%	1	1.82%
Grief	2	8.70%	0	0.00%	0	0.00%	0	0.00%	2	3.64%
Interpersonal Issue	2	8.70%	0	0.00%	2	25.00%	2	11.76%	6	10.91%
Legal	1	4.35%	1	14.29%	0	0.00%	1	5.88%	3	5.45%
OC - Crisis Management Planning	1	4.35%	0	0.00%	0	0.00%	1	5.88%	2	3.64%
Stress	3	13.04%	0	0.00%	1	12.50%	1	5.88%	5	9.09%
Trauma	0	0.00%	0	0.00%	0	0.00%	2	11.76%	2	3.64%
Work Related Substance Abuse Concern	0	0.00%	0	0.00%	0	0.00%	1	5.88%	1	1.82%
Work Stress	0	0.00%	0	0.00%	1	12.50%	0	0.00%	1	1.82%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Years with Employer



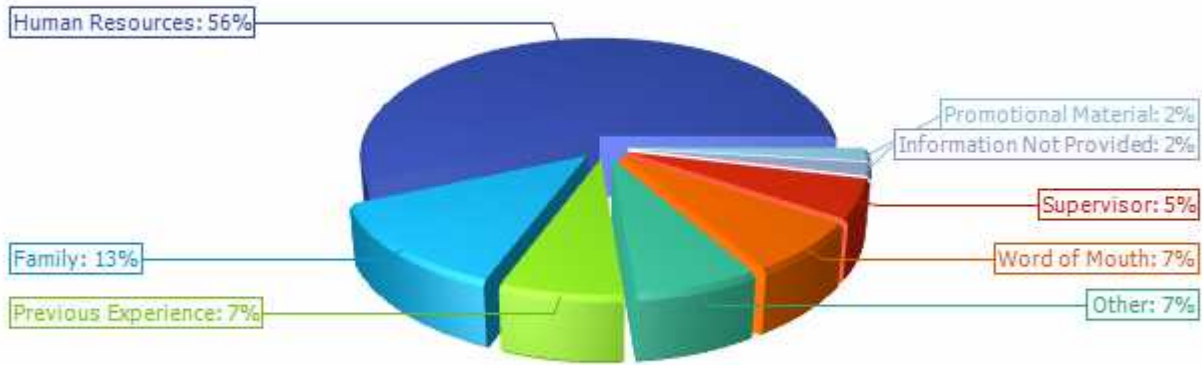
Years with Employer	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
0-5 Years	15	65.22%	2	28.57%	6	75.00%	14	82.35%	37	67.27%
6-10 Years	5	21.74%	0	0.00%	1	12.50%	3	17.65%	9	16.36%
11-15 Years	0	0.00%	3	42.86%	1	12.50%	0	0.00%	4	7.27%
16-20 Years	3	13.04%	1	14.29%	0	0.00%	0	0.00%	4	7.27%
26-30 Years	0	0.00%	1	14.29%	0	0.00%	0	0.00%	1	1.82%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

How Did You Learn Of Our Service



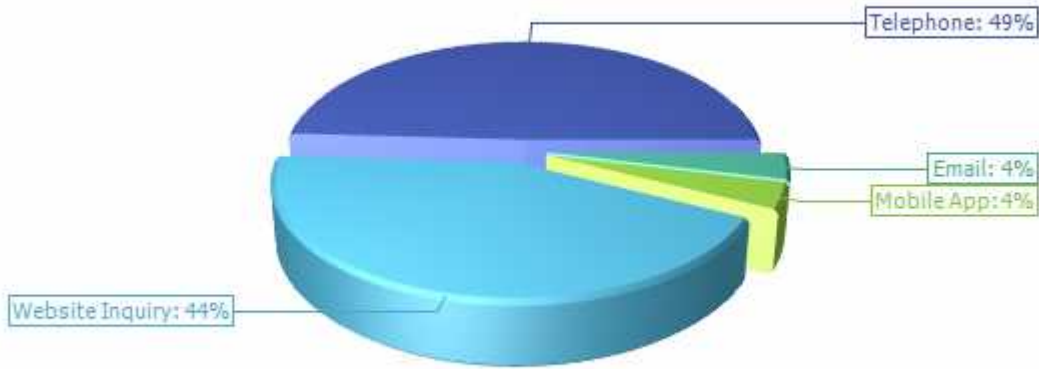
How Did You Learn Of Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Family	4	17.39%	1	14.29%	1	12.50%	1	5.88%	7	12.73%
Human Resources	11	47.83%	2	28.57%	5	62.50%	13	76.47%	31	56.36%
Other	3	13.04%	0	0.00%	1	12.50%	0	0.00%	4	7.27%
Previous Experience	1	4.35%	3	42.86%	0	0.00%	0	0.00%	4	7.27%
Promotional Material	0	0.00%	1	14.29%	0	0.00%	0	0.00%	1	1.82%
Supervisor	2	8.70%	0	0.00%	0	0.00%	1	5.88%	3	5.45%
Word of Mouth	2	8.70%	0	0.00%	1	12.50%	1	5.88%	4	7.27%
Information Not Provided	0	0.00%	0	0.00%	0	0.00%	1	5.88%	1	1.82%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

How Did You Access Our Service



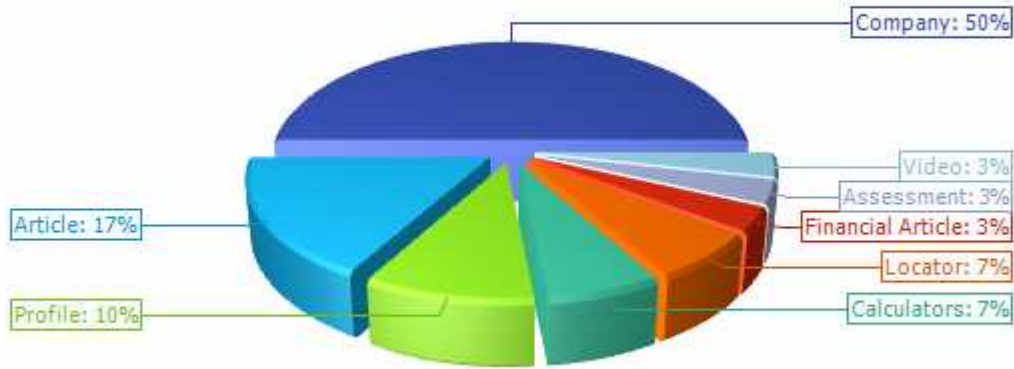
How Did You Access Our Service	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Email	1	4.35%	0	0.00%	0	0.00%	1	5.88%	2	3.64%
Mobile App	0	0.00%	0	0.00%	0	0.00%	2	11.76%	2	3.64%
Telephone	13	56.52%	4	57.14%	4	50.00%	6	35.29%	27	49.09%
Website Inquiry	9	39.13%	3	42.86%	4	50.00%	8	47.06%	24	43.64%
Total	23	100%	7	100%	8	100%	17	100%	55	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Member Portal Traffic Types



Member Portal Traffic Types	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Article	3	42.86%	1	9.09%	0	0.00%	1	8.33%	5	16.67%
Assessment	0	0.00%	0	0.00%	0	0.00%	1	8.33%	1	3.33%
Calculators	0	0.00%	0	0.00%	0	0.00%	2	16.67%	2	6.67%
Company	3	42.86%	9	81.82%	0	0.00%	3	25.00%	15	50.00%
Financial Article	0	0.00%	1	9.09%	0	0.00%	0	0.00%	1	3.33%
Locator	0	0.00%	0	0.00%	0	0.00%	2	16.67%	2	6.67%
Profile	0	0.00%	0	0.00%	0	0.00%	3	25.00%	3	10.00%
Video	1	14.29%	0	0.00%	0	0.00%	0	0.00%	1	3.33%
Total	7	100%	11	100%	0	0%	12	100%	30	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Member Portal Traffic Top Topics



Member Portal Traffic Top Topics	1/1 - 3/31		4/1 - 6/30		7/1 - 9/30		10/1 - 12/31		1/2025 - 12/2025	
	#	%	#	%	#	%	#	%	#	%
Addiction	0	0.00%	0	0.00%	1	11.11%	0	0.00%	1	1.85%
Career	0	0.00%	3	15.79%	0	0.00%	0	0.00%	3	5.56%
Children	0	0.00%	0	0.00%	1	11.11%	0	0.00%	1	1.85%
Family	0	0.00%	2	10.53%	1	11.11%	2	11.11%	5	9.26%
Financial	1	12.50%	4	21.05%	2	22.22%	4	22.22%	11	20.37%
Financial Worksheet	0	0.00%	0	0.00%	1	11.11%	0	0.00%	1	1.85%
First Responders	0	0.00%	3	15.79%	0	0.00%	0	0.00%	3	5.56%
Fitness	0	0.00%	1	5.26%	0	0.00%	0	0.00%	1	1.85%
Home	0	0.00%	0	0.00%	0	0.00%	1	5.56%	1	1.85%
Legal	0	0.00%	0	0.00%	3	33.33%	1	5.56%	4	7.41%
Mental Health	3	37.50%	1	5.26%	0	0.00%	5	27.78%	9	16.67%
Parents	3	37.50%	0	0.00%	0	0.00%	0	0.00%	3	5.56%
Pets	0	0.00%	1	5.26%	0	0.00%	0	0.00%	1	1.85%
Relationships	1	12.50%	2	10.53%	0	0.00%	4	22.22%	7	12.96%
Senior	0	0.00%	2	10.53%	0	0.00%	1	5.56%	3	5.56%
Total	8	100%	19	100%	9	100%	18	100%	54	100%

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

Organizational Services Summary

Date	Type	Time	Attendees
11/13/2025	Orientation	.30	15
Details:	EAP Employee Orientation		
TOTAL		.30	15

UTILIZATION REPORT

NCCSIF

January 01, 2025 - December 31, 2025

CISD Summary

Date	Type	Time	Attendees
4/1/2025	Death	4.00	7
Details:	Onsite – Group Debrief and Individual Meetings Death – Employee		
10/27/2025	Workplace Disruption	2.50	2
Details:	Onsite – Individual Debriefing Traumatic Event		
TOTAL		6.50	9

Newsletters (Q1)

January 2025 Insights Newsletter

- Whole Health: Driving Positive Change by Nurturing the Mind-Body Connection
- Video: Coping with Stress – From a Mind-Body Perspective
- Student Life: Using Your Mind-Body Connection to Conquer Stress
- Leadership: The Mind-Body Connection and Organizational Health: A Parallel for Success

February 2025 Insights Newsletter

- Whole Health: How to Use Conflict to Drive Positive Change
- Video: Recognizing and Understanding Conflict
- Student Life: Conflict Resolution 101
- Leadership: Let's Normalize Conflict and Tension to Build Stronger Workplaces

March 2025 Insights Newsletter

- Whole Health: Managing and Preventing Burnout
- Video: Beating Burnout Before It Beats You
- Student Life: Avoiding Burnout in College
- Leadership: Burnout Is Not Inevitable: The AllOne Consulting Approach to Sustainable Success

Webinars

January 2025

- Taking Control of your Finances
- Mindfulness

February 2025

- Increasing Mental Toughness
- Strategies for Managing Conflict – SHRM HR Webinar

March 2025

- How to Cultivate Compassion and Empathy in the Workplace
- Preventing Burnout: Refreshing Your Perspective

Additional Resources

California Fires – Resources & Support

How to Support a Loved One

Mental Health in the Workplace

What is Resiliency?

Mental Health for Everyone

Mental Health Signs and Symptoms

Newsletters (Q2)

April 2025 Insights Newsletter

- Whole Health: Understanding Neurodiversity
- Video: Neurodiversity – Myths vs. Facts
- Student Life: How Understanding Neurodiversity Can Strengthen Your Student Experience
- Leadership: Embracing Neurodiversity: A Catalyst for Transformative Leadership

May 2025 Insights Newsletter

- Whole Health: How to Support a Loved One with a Mental Health Diagnosis
- Video: How to Build Resilience
- Student Life: Exploring Mental Health: A Guide for Students
- Leadership: How Leaders Can Support Mental Health in the Workplace

June 2025 Insights Newsletter

- Whole Health: Achieving your Summer Goals: A How-To Guide
- Video: 7 Ways to Support Kids' Mental Health
- Student Life: Tips for Balancing Summer Fun and Personal Growth
- Leadership: Why Planning is Essential for Leadership Success

Webinars

April 2025

- Eating Right on the Run and a Budget
- Respect at Work

May 2025

- Fear and Anxiety: Moving Forward
- Psychological First Aid: Addressing the Human Aspect of Crisis

June 2025

- Teamwork: The Essentials
- SOAR into Innovation: A Strength-Based Approach to Strategic Growth
- Becoming Your Best Self

Additional Resources

Arkansas, Kentucky, and Tennessee – Severe Storms and

Flooding: Resources & Support

13 Practical Tips for New Parents

Helping Your Child Manage Emotions

Mental Health, Technology and Today's Youth

Summer Break Survival Guide

Newsletters (Q3)

July 2025 Insights Newsletter

- Whole Health: Minority Mental Health Awareness: Why It Matters for Everyone
- Video: Benefits of Active Listening
- Student Life: How Cultural Awareness Strengthens Mental Health
- Leadership: Minority Mental Health: A Workplace Priority, Not Just an Awareness Month

August 2025 Insights Newsletter

- Whole Health: Navigating Life's Transitions with Strength and Resilience
- Video: Back-to-School Tips
- Student Life: Navigating Growth, Change, and Becoming You
- Leadership: Becoming Through Change: A Practice for Inner Transformation During Life Transitions

September 2025 Insights Newsletter

- Whole Health: Understanding Collective Trauma – And Finding Strength Together
- Video: Suicide Awareness & Prevention
- Student Life: When Collective Trauma Arrives on Campus
- Leadership: Healing Together: How Organizations Can Lead Through Collective Trauma

Webinars

July 2025

- Business Etiquette
- Beyond What is Seen: Aligning Differences for Impact

August 2025

- Managing Fear and Anxiety in Children
- Finding Joy in All Life Stages

September 2025

- Estate Planning
- Leading Through Change, Stages, and Navigation – SHRM HR Webinar
- Collective Trauma

Additional Resources

Supporting Those Impacted by Texas Floods

Supporting Those Impacted by New Mexico Floods

Colorado Wildfire Safety & Support Resources

Suicide Awareness & Prevention: Breaking the Silence, Building Support

Newsletters (Q4)

October 2025 Insights Newsletter

- Whole Health: Boosting Financial Wellness for a Healthier, Less Stressed Life
- Video: Understanding Depression & Building Awareness
- Student Life: Smart Money Moves in College: Building Financial Wellness from the Start
- Leadership: Strategic Well-Being: How Financial Health Drives Organizational Performance

November 2025 Insights Newsletter

- Whole Health: Mindfulness: How to Feel More Present and Less Stressed
- Video: Stress Awareness & Coping Strategies
- Student Life: Mindfulness for College Students: Finding Calm in the Chaos
- Leadership: Mindfulness In Leadership: A Quantum Perspective on Awareness and Organizational Health

December 2025 Insights Newsletter

- Whole Health: The Gift of Resilience: Finding Strength in the Season
- Video: Helping Children Develop Resilience
- Student Life: Resilience in College: How Challenges Inspire Growth
- Leadership: Building Resilience: A Leader's Guide to the Four Dimensions

Webinars

October 2025

- Making Decisions as a Family
- Boosting Financial Wellness

November 2025

- Best Practices for Supporting Others
- Thriving Through the Holidays: Mindfulness and Coping Skills

December 2025

- Burnout Is Not Inevitable: The AllOne Consulting Approach to Sustainable Success – SHRM HR Webinar
- Riding the Change Wave
- Coach Your Child to Manage Their Emotions

Additional Resources

Holiday Resource Guide

SHRM Webinar Outreach

Lexipol Fire 26-27						
Agency	F/T Firefighters	Volunteer FF's	Adjusted Staffing for Pricing	2026 List Price	2026 Price w/50% discount	
Auburn Fire Department	14	5	15	\$8,009.87	\$4,004.93	Policy/SPS
Colusa Fire Department	5	20	7	\$6,017.25	\$3,008.63	Policy/SPS
Dixon Fire Department	22	5	23	\$11,097.30	\$5,548.65	Policy/SPS
Lincoln Fire Department	16	8PT+4V	21	\$11,097.30	\$5,548.65	Policy/SPS
Marysville Fire Department	15	0	15	\$8,009.87	\$4,004.93	Policy/SPS
Red Bluff Fire Department	14	12	15	\$8,009.87	\$4,004.93	Policy/SPS
Rio Vista Fire Department	11	8	12	\$8,902.34	\$4,451.17	Policy/SPS/Procedures
Rocklin Fire Department	31	8	32	\$12,387.02	\$6,193.51	Policy/SPS
Willows Rural Fire Protection District	5	10	6	\$6,017.25	\$3,008.63	Policy/SPS
				\$79,548.07	\$39,774.03	

Lexipol LE 26-27

Company	State	RMA	Num Sworn Officers	LE Policy DTB Status	LE Policy Manual Start Date	LE Policy Manual Renewal Date	LE Policy DTB Start Date	LE Policy DTB Renewal Date	2019 Pricing	2020 Pricing	2021 Pricing	2022 Pricing	2023 Pricing	2024 Pricing	2025 Pricing	2026 Pricing
Anderson PD-CA	CA	NCCSIF	18	Yes	7/10/1998	7/1/2026	6/1/2009	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Auburn PD-CA	CA	NCCSIF	20	Yes	7/10/1998	7/1/2026	12/7/2015	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Colusa PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2026	7/3/2018	7/1/2025	3,983	4,104	4,227.00	4,354.00	4,484.62	4,619.16	4,757.73	4,900.46
Corning PD-CA	CA	NCCSIF	15	Yes	3/16/2005	7/1/2026	6/1/2010	7/1/2025	5,383	5,544	5,712.00	5,882.00	6,058.46	6,240.21	6,427.42	6,620.24
Dixon PD-CA	CA	NCCSIF	24	Yes	7/10/1998	7/1/2026	8/1/2008	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Elk Grove PD-CA	CA	NCCSIF	133	Yes	6/28/2005	7/1/2026	6/20/2018	7/1/2025	10,960	11,289	11,628.00	11,977.00	12,336.31	12,706.40	13,087.59	13,480.22
Folsom PD-CA	CA	NCCSIF	75	Yes	5/15/1998	7/1/2026	5/1/2010	7/1/2025	10,960	11,289	11,628.00	11,977.00	12,336.31	12,706.40	13,087.59	13,480.22
Galt PD-CA	CA	NCCSIF	38	Yes	7/10/1998	7/1/2026	8/1/2008	7/1/2025	7,792	8,025	8,265.00	8,513.00	8,768.39	9,031.44	9,302.38	9,581.45
Gridley-Biggs PD-CA	CA	NCCSIF	14	Yes	7/10/1998	7/1/2026	8/1/2009	7/1/2025	5,383	5,544	5,712.00	5,882.00	6,058.46	6,240.21	6,427.42	6,620.24
Ione PD-CA	CA	NCCSIF	6	Yes	1/31/2007	7/1/2026	6/18/2014	7/1/2025	3,407	3,510	3,615.00	3,723.00	3,834.69	3,949.73	4,068.22	4,190.27
Jackson PD-CA	CA	NCCSIF	11	Yes	7/10/1998	7/1/2026	7/3/2018	7/1/2025	3,983	4,104	4,227.00	4,354.00	4,484.62	4,619.16	4,757.73	4,900.46
Lincoln PD-CA	CA	NCCSIF	22	Yes	7/10/1998	7/1/2026	5/1/2007	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Marysville PD-CA	CA	NCCSIF	18	Yes	7/10/1998	7/1/2026	5/10/2021	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Nevada City PD-CA	CA	NCCSIF	9	Yes	7/10/1998	7/1/2026	7/1/2009	7/1/2025	3,983	4,104	4,227.00	4,354.00	4,484.62	4,619.16	4,757.73	4,900.46
Oroville PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2026	8/1/2009	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Paradise PD-CA	CA	NCCSIF	23	Yes	11/3/2002	7/1/2026	6/1/2008	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Placerville PD-CA	CA	NCCSIF	22	Yes	9/2/2002	7/1/2026	3/1/2009	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Red Bluff PD-CA	CA	NCCSIF	25	Yes	7/10/1998	7/1/2026	9/1/2008	7/1/2025	6,248	6,435	6,627.00	6,826.00	7,030.78	7,241.70	7,458.95	7,682.72
Rocklin PD-CA	CA	NCCSIF	58	Yes	7/10/1998	7/1/2026	7/1/2009	7/1/2025	10,960	11,289	11,628.00	11,977.00	12,336.31	12,706.40	13,087.59	13,480.22
Yuba City PD-CA	CA	NCCSIF	64	Yes	7/10/1998	7/1/2026	3/11/2015	7/1/2025	10,960	11,289	11,628.00	11,977.00	12,336.31	12,706.40	13,087.59	13,480.22
									133,986	138,006	142,140	146,404.00	150,796.12	155,319.97	159,979.54	164,778.94

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND (NCCSIF) CLAIMS AUDIT REPORT – 2025

An audit of the NCCSIF claims handling was conducted from November 4th to 7th, 2025. It consisted of a review of 60 OPEN files and 20 CLOSED files. An RMS Audit Review form was completed on each OPEN file, and the forms are included in this report as a confidential document. A Closed Claim Review outline is attached on the CLOSED files reviewed. The audit was conducted remotely using Sedgwick TPA ViaOne claims system.

The audit indicates the following findings and observations:

INVESTIGATION – The TPA conducts a timely and complete investigation that is well documented in the ViaOne claims system. The investigation is conducted using Member resources, independent investigation and Defense Counsel pre-litigation assignments. The investigation aides in developing a POA, setting reserves, identifying risk transfer issues, Excess reporting and determining statutory notice action. The solid investigation practice sets the tone for future handling and provides a good foundation should litigation develop.

RESERVES – The files indicate that both precautionary and ultimate reasonable value reserves are set timely with a rationalized basis. The reserves are regularly reviewed by the TPA Adjuster and Claims Supervisor and adjusted appropriately. The reserves provide the Pool and Excess with an accurate picture of the exposure both from an indemnity and expense perspective.

LITIGATION MANAGEMENT – The management of Defense Counsel and litigation in general is well done. TPA utilizes experienced and capable defense firms that provide a high level of legal representation. The cases are handled well in that budgets, evaluations, qualified retained experts and appropriate motions are well documented. Pre-litigation assignment of Defense Counsel is done regularly and provides assistance in the investigation, client/attorney privilege and a valuable resource to the Member and claims handling process. Overall, litigation management is conducted in a professional, competent and collaborative manner.

LIABILITY/DAMAGE EVALUATION – The files contain timely evaluation of the exposure and present a clear picture to the reader. These evaluations are from the Adjusters, Claims Supervisor and Defense Counsel. They are shared with the Member and Excess. The evaluations greatly assist in reserving, resolution planning and litigation strategy. Evaluations provide detailed information on liability issues and document potential damage claims.

FILE MANAGEMENT – The files are well managed and documented. The overall file management is done in a professional and competent manner – it includes:

- Timely and appropriate handling of statutory notices in concert with the Member, that protects all available claim defenses.
- Good tracking of financials.
- Timely reporting to Excess and follow-up cooperation.
- Effective use of the ViaOne system that has complete documentation, accurate notes, attachments and use of all available fields.
- Good communication with all stakeholders that is timely and complete.
- Efficient use of e-mail communication.
- Up to date and well managed diary.
- Regular Claims Supervisor review and input.
- Timely recognition of risk transfer opportunities and aggressive follow-up with good success.
- Coverage analysis when appropriate

NEGOTIATION PRACTICE – The TPA recognizes in the claim stage matters that have merit and attempts to resolve in an economic manner. On litigated cases there is good coordination in identifying early resolution opportunities and positioning the case in the best settlement posture. The negotiation practice is favorable to all stakeholders and results in low overall results.

CLOSED CLAIM REVIEW – The files reviewed in the Closed Claims Review are outlined in the attached document. The closed claims were found to be well handled and:

- Contained all appropriate closing documents.
- Closed timely and notice sent to all stakeholders.
- Financials were reconciled.
- Had a pattern of favorable results and total incurred.
- Claims handling practices were done well and documented.

The closed claims reviewed support the comments made in this report that claims are handled effectively, professionally and in a competent manner.

OVERALL – The claims audit would indicate that the NCCSIF Claims handling is done in a manner that meets or exceeds industry standards and CAJPA criteria. We found no issues that would impact the Pool or Excess and have no recommendations at this time.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ken Maiolini', with a horizontal line extending to the right.

Kenneth R. Maiolini, ARM-P

Attachments: RMS Audit Review Forms (Confidential Document)
Closed Claims Review



NCCSIF Closed Claim Review – 2025

CLAIM #	CAUSE	TOTAL INCURRED
4A2408F78B9-0001	Storm Damage	\$0
NCGA08575A1	Personal Injury	\$83,620
NCGA08745A1	Personal Injury	\$132,933
NCGA08288A1	Personal Injury	\$55,572
NCGA08401A1	Civil Rights	\$317,151
NCGA08523A1	Civil Rights	\$44,604
4021104ABDG8-0001	Civil Rights	\$312,699
NCGA08912A2	Compensation	\$160,655
NCGA08852A1	Trip-and-Fall	\$45,970
NCGA08861A1	Trip-and-Fall	\$100,894
NCGA08993A1	Civil Rights	\$1,338
4A22031W3GD-0001	False Arrest	\$30,141
40200921D33-0001	MVA	\$9,389
4A2405Y0MLC-0001	Pipe Damage	\$0
4A22020TN2C-0001	Personal Injury	\$36,977
4A210925B29-0001	Personal Injury	\$55,235
4A2208K5X1H-0001	SAM	\$34,526
4A21063344F-0001	Civil Rights	\$397,150
4A24025LJP2-0001	Property Damage	\$0
4A24025LLBC-0001	Property Damage	\$0

March 13, 2026

Northern California Cities Self Insurance Fund
Rachel Ancheta, Board President

Marcus Beverly, Program Administrator
Alliant Insurance Services
2180 Harvard St, Suite 460
Sacramento, CA 95815

Re: Response to Audit Results for Northern California Cities Self-Insurance Fund GL Program

This letter will serve as a response to the November 2025 audit of the liability program conducted by Risk Management Services. Our response is designed to address performance strengths and auditor recommendations.

We are very pleased with the audit results. We want to assure you of our continued commitment to meet and exceed NCCSIF's expectations. We use these audits as an added tool to identify trends and implement processes to continue to achieve these great results.

There were 80 files selected for the audit specifically focused on claims handling activity through November 2025. We note the categories of Investigation, Reserves, Litigation Management, Liability/Damage Evaluation, File Management, and Negotiation Practices are all well-handled without any issues or recommendations indicated.

The auditor notes timely and complete investigation that is well documented. The reserves are set timely, regularly reviewed, and adjusted appropriately. The litigation management is well done and conducted in a collaborative manner. For the liability/damage evaluation, the files contain timely evaluation of exposure which are shared with the NCCSIF member and excess. File management is well documented in a professional and competent manner, including financial tracking, communication, and well managed diary. Claims with merit are negotiated to attempt resolution in an economic manner. There is good coordination on litigated claims with identifying early resolution and positioning cases in the best settlement posture.

The audit results indicate that NCCSIF's claims, and litigated files are handled in a manner that meets or exceeds industry standards and CAJPA criteria. Thank you for the opportunity to evaluate our administration and handling of NCCSIF's claims. We value our partnership with NCCSIF and remain committed to delivering exceptional claims handling and customer service.

Sincerely,

Dori Zumwalt

Dori Zumwalt
Client Services Director

cc (via email): Summer Simpson, Claims Director
Devora Brainard-DeLong, VP Client Services



LIABILITY CLAIM POLICY AND PROCEDURE #C-L-4

SUBJECT: LIABILITY LITIGATION MANAGEMENT PLAN

Policy Statement: It is the policy of the Northern California Cities Self Insurance Fund (NCCSIF) to manage covered claims and litigation in a professional and efficient manner, using best practices in coordination with applicable excess coverage standards. The following criteria are to be used for managing covered litigation.

A. Panel Counsel & Investigators

In accordance with Policy and Procedure (P&P) A-9C-7, Selection and Use of Defense Counsel & Employment Practices Investigators~~Selection~~, an Approved List of recommended ~~law~~ firms and personnel is periodically reviewed and approved by the Claims Committee and Executive Committee with recommendations from the Claims Administrator.

As per P&P C-7A-9, it is assumed that the use of legal counsel (including city staff), other than those on the Approved List, shall not be approved. In special cases, ~~other~~ defense counsel not on the Approved List may be used for their particular expertise, or where a conflict of interest may arise. Exceptions shall be reviewed and approved on a case-by-case basis by the Executive Claims Committee.

Adding or deleting an attorney to or from the defense panel is based on a will require recommendation by a Member City, the Program Director, or Claims Administrator. -The Claims Administrator will review the recommended firm and/or individual per P-&P A-9C-7 and submit a written recommendation to the Claims Committee and subsequently the Executive Committee for approval.

B. Assignment

After consultation and approval from the Member City, the Claims Administrator shall assign and direct defense counsel from the Approved List. The counsel selected must agree to abide by these policies and procedures.

Partners, Associate Attorneys and paralegals working with an attorney on the Approved List may work on a case assigned to the attorney. NCCSIF will not pay for training time or duplicative work, but other attorneys/paralegal working directly with an attorney from the Approved List may be utilized on a case if such use is necessary and an efficient way to provide legal services. Attorneys assigned cases shall notify the Claims Administrator of the name of the attorney/paralegal who will be assisting on the case. In no event shall a case be handled at trial or arbitration by any attorney except the assigned attorney without the written consent of the Claims Administrator and the Member City.



Northern California Cities Self Insurance Fund

*c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861*



The defense counsel assigned shall send an acknowledgement of assignment letter to the Claims Administrator within seven (7) calendar days of receiving the case assignment.

C. Conflicts

The defense counsel selected and the law firm to which he/she belongs must disclose any ethical or legal conflicts which would in general disqualify them from representing any of the Member City defendants.

~~Finally, T~~they shall also agree to disclose any special facts which would or could potentially disqualify them from representation of a particular Member City, commensurate with, or shortly after the case assignment, or immediately upon discovery.

D. Communication

Copies of all correspondence, pleadings and notice of depositions, trials, arbitrations and hearings shall be provided to the Claims Administrator and others as designated by the Claims Administrator. Copies of all status reports shall be provided to the Member City.

Defense counsel will promptly respond to all letters or phone calls from the Claims Administrator, and keep him or her fully advised as to the progress of each case. Defense counsel will cooperate with the Claims Administrator in all other aspects of this Litigation Management Program including providing copies of all motions and pleadings on electronic media, and completing expert witness and plaintiff counsel evaluations as requested by the Claims Administrator.

E. Case Analysis and Litigation Budget

Within 30 days of retention in each case selected defense counsel shall complete and return a case evaluation and analysis as requested in the case assignment letter from the Claims Administrator.

Defense counsel shall obtain written approval from the Claims Administrator prior to retaining experts or making changes in the litigation plan set forth in their initial case evaluation and analysis. Defense counsel shall obtain written approval from the Claims Administrator prior to incurring any costs or fees in excess of the approved litigation budget.

MANDATORY STATUS REPORTS

Status reports are mandatory every 90 days or as soon as possible following any significant event in the case. Defense counsel shall report **only** on new developments since the last report. The reporting diary can be extended if the Claims Administrator is notified of defense counsel's intention to put the file on an extended diary.

The attorney handling the case should prepare the status reports. Status reports should include the following:

- The ongoing strategy for defense or resolution of the case, including a factual analysis of issues related to liability and damages;
- A description of planned discovery with a time table for completion;



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- A brief synopsis of the discovery completed since the last report;
- Court dates including, but not necessarily limited to, mandatory settlement conferences, trial setting conferences, arbitration and trial dates, hearings on discovery, etc.;
- New settlement demands; and
- Any anticipated changes in the litigation budget.

Furthermore, no later than 630 days prior to trial (or binding arbitration) or as requested by the Claims Administrator, the defense trial attorney will provide a trial/binding arbitration report, which shall include:

TRIAL/ARBITRATION REPORTS

No later than 630 days prior to trial (or binding arbitration), the defense trial attorney will provide a report, which shall include:

1. an assessment of the City's liability;
2. an assessment of plaintiff's injuries or damages;
3. an assessment of legal defenses (and probability of prevailing);
4. an assessment of the chances of prevailing at trial;
5. the verdict value assuming full liability
6. an assessment of any other factors affecting the items above, including demeanor or credibility of important witnesses, evidentiary disputes, tendencies or local juries, the judge or opposing counsel, liability and solvency/coverage of co-defendants, or similar important issues;
7. an appraisal of settlement value, considering verdict value and chances of prevailing
8. the status of settlement discussions
9. estimated future fees and costs through trial (since last billing)

A daily oral report is expected during trial, unless the City is present. The attorney will keep the excess carrier/excess pool advised of status, where applicable. Immediately following any trial/arbitration, a brief trial report should be sent to the City outlining the results.

F. Settlements

Defense counsel shall not settle any litigation by way of any monetary offering without the prior approval of the Member City, the Claims Administrator and the Claims Committee or the Board of Directors if the proposed settlement is in excess of the Member City's Self Insured Retention. All settlement demands shall be communicated to the Claims Administrator and the Member City immediately.

G. Fees and Billings

All bills for legal services and related costs shall be submitted to the Claims Administrator every sixty (60) days. All bills submitted shall describe the services and costs provided during the previous billing period. Bills shall include the following information to which such services or costs pertain:



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- The name of the matter;
- A brief description of services performed;
- The date the services were performed;
- The number of hours, or fraction thereof, spent for each service and by whom;
- The hourly or project rate for the services;
- A brief description of any costs incurred; and
- Copies of invoices for all advanced costs.

The following expenses are to be approved by the Claims Administrator prior to being incurred:

- Experts - whether investigative (consulting) or testimonial;
- Independent medical examinations (IMEs);
- Outside investigators;
- More than one attorney at meetings, interviews, depositions, hearings, appearances or other like engagements;
- Travel out-of-town or outside designated area for investigation - e.g., for depositions, meetings with expert witnesses, etc.;
- Filing of cross-complaint, counter-claims; and
- Co-defendant cost sharing agreements.

Defense counsel assigned to the case is responsible for the content of the bill and will work directly with the Claims Administrator in resolving any problems or answering any questions related to such billing.

H. Performance Evaluation

The Claims Administrator shall review the performance of the panel members with the Claims Committee annually.

I. Excess Reporting

The Claims Administrator shall report claims to the excess coverage provider(s) as required in the attached CJPRMA loss notice and Mandatory Case Reporting Policy.

Attachments:

CJPRMA Notice of General Liability Claim and Claim Reporting Requirements
CJPRMA Mandatory Case Reporting Policy

Effective Date: September 15, 2000
Revised: October 15, 2015

California Joint Powers Risk Management Authority

Mandatory Case Reporting Policy

Pursuant to Section VII (Conditions) of the Memorandum of Coverage, the following rule is applicable to all cases reported to CJPRMA.

The Authority shall be entitled to complete access to the covered party's claim file, the defense attorney's complete file, and all investigation material and reports, including all evaluations and information on negotiations. The covered party shall be responsible to report the progress of the litigation and any significant developments at least quarterly to the Authority, and to provide the Authority with simultaneous copies of all correspondence provided to the covered party by its defense attorneys and/or its agents.

In addition, the CJPRMA Board of Directors has adopted the following mandatory case reporting standards:

- 1) Defense counsel is expected to provide a written analysis of liability and exposure in any reported claim no later than ninety days following receipt of the file from the member agency. CJPRMA understands that the liability picture may develop as discovery is ongoing, but this does not excuse the responsibility of providing an early, objective analysis of the file, subject to later developments. An early analysis not only permits the JPA member to set an accurate reserve level, but also permits the member entity to decide whether to actively litigate the case, try to settle the case, or limit discovery based upon the exposure.
- 2) The initial status report should provide, at a minimum, a brief synopsis of the facts giving rise to the lawsuit; the status of the pleadings, including any discussions of demurrers or motions to dismiss, or cross-complaints; a summary and analysis of plaintiff's injuries, damages and exposures in the case; an initial impression of liability; any requests for additional investigation; a brief outline of the discovery planned; and an evaluation of anticipated litigation costs. The report need not be lengthy, and typically might not exceed three to five pages, but must address the issues directly and in a straightforward manner so that the member entity and CJPRMA can set cost and loss reserves as necessary.
- 3) Defense counsel is responsible to report, in writing, the setting of a trial date, settlement conference date, hearing date on motion for summary judgement or similar dispositive motion in any litigated case, within one week of the date on which a court establishes such date.

- 4) Defense counsel is responsible to report, in writing, all settlement demands or offers within one week of the time the offer is made or the demand is received.
- 5) Defense counsel is responsible to report, in writing, on the substance of all depositions taken in the case. This need not be a multi-page deposition summary, but must, at a minimum, include a concise report of major events occurring at the deposition, and an evaluation of the effect of the deposition testimony on the case.
- 6) Finally, no later than sixty days before the date set for trial in any case, defense counsel is responsible to report, in writing, on (1) an assessment of liability in the case, (2) the adverse potential exposure if liability is found, (3) a concise summary of injuries sustained and/or claims, (4) an assessment of any other factors (such as local jury tendencies, appearance of important witnesses, etc.) that may affect the liability analysis or exposure assessment, and (5) an opinion on the settlement value of the case.
- 7) All status reports from defense counsel must be copied to the CJPRMA Board member whose entity is involved in the claim.

Please send all documents to:

Marinda@cjprma.org or Shawn@cjprma.org

**CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY
3201 Doolan Road, Suite 285
Livermore, CA 94511-7570
(925) 837-0667
(925) 290-1543 Fax**



CALIFORNIA JOINT POWERS RISK MANAGEMENT AUTHORITY
NOTICE OF GENERAL LIABILITY CLAIM

MEMBER:	JPA SUB-MEMBER:
DATE OF LOSS:	DATE OF CLAIM:
CLAIMANT NAMES:	
CLAIM DESCRIPTION:	
MEMBER CLAIM #: _____ Has claim been entered into Risk Console? _____	

CLAIMANT'S ATTORNEY		DEFENSE COUNSEL
NAME:		
FIRM:		
STREET ADDRESS:		
CITY, STATE, ZIP:		
EMAIL:		

X PLEASE INDICATE THE DOCUMENTS THAT ARE BEING SUBMITTED WITH THIS NOTICE			
	CLAIM/AMENDED CLAIM		SUMMONS & COMPLAINT/AMENDED COMPLAINT
	REQUEST FOR LEAVE TO PRESENT A LATE CLAIM		ANSWER
	NOTICE OF INSUFFICIENCY / RETURNED AS UNTIMELY		DEFENSE COUNSEL STATUS REPORT(S)
	NOTICE OF REJECTION / DENIAL LETTER		T.P.A. STATUS REPORT(S)
	POLICE / FIRE / CORONER'S REPORT		OTHER: _____

	PAID TO DATE:	OUTSTANDING RESERVES:
BI	\$	\$
PD	\$	\$
EXPENSE	\$	\$
LEGAL	\$	\$
TOTALS	\$	\$

Submitted by:					
Name: _____	<div style="border: 1px solid black; padding: 5px; margin: 0 auto; width: 80%;"> <p align="center"><i>- For CJPRMA Use Only -</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%; padding: 5px;">Date Received:</td> <td style="width:30%; padding: 5px;">Claim #:</td> </tr> <tr> <td style="height: 30px;"></td> <td></td> </tr> </table> </div>	Date Received:	Claim #:		
Date Received:		Claim #:			
Title: _____					
Date: _____					

CLAIM REPORTING REQUIREMENTS

Pursuant to the requirements of Section VII (Conditions) of the Memorandum of Coverage:

“The covered party shall notify the Authority within 30 days upon receipt of notice of a claim, or the setting of a reserve on any claim or suit including multiple claims or suits arising out of one occurrence, such claim or reserve amounting to fifty percent or more of the retained limit; Title 42 USC 1983 cases in which a complaint has been served and the plaintiff is represented by legal counsel or with reserves of fifty percent or more of the retained limit; or regardless of reserve, any claim involving:

- 1) one or more fatalities;
- 2) loss of a limb;
- 3) loss of use of any sensory organ;
- 4) paralysis;
- 5) third degree burns involving ten percent or more of the body;
- 6) serious facial disfigurement; or
- 7) vegetative state/coma.

“Written notice containing particulars sufficient to identify the covered party and also reasonably obtainable information with respect to the time, place and circumstances thereof, and the names and addresses of the covered party and of available witnesses, shall be given by or for the covered party to the Authority or any of its authorized agents as soon as possible.”

“The covered party shall notify the Authority within 30 days upon receipt of lawsuit containing allegations involving employment practices liability, fatalities, paralysis, or Title 42 USC 1983 cases in which plaintiff is represented by legal counsel. Where any lawsuit is reported after the 30-day period as required by this provision, all defense costs incurred prior to the date of late reporting will not constitute covered ultimate net loss eroding the self-insurance retention. The covered parties shall cooperate in an early review of employment practices liability claims or suits with counsel appointed by the Authority at the expense of the Authority.”

Complete the Notice of Claim form in its entirety and send with case file to:

Email: NewClaims@cjprma.org
Or mail: CJPRMA, 3201 Doolan Rd, Suite 285, Livermore, CA 94551

If you have any questions, please call our office at (925) 837-0667.

Revised: 07/01/2024



WORKERS' COMPENSATION POLICY AND PROCEDURE #C-W1

SUBJECT: WORKERS' COMPENSATION CLAIMS ADMINISTRATION GENERAL GUIDELINES AND STANDARDS

Policy Statement:

It shall be the policy of the Northern California Cities Self-Insurance Fund to ensure that Worker's Compensation claims are administrated by the following general guidelines and standards. Please refer to the NCCSIF Claims Management Procedures and Guidelines as well as the Excess Coverage Workers' Compensation Claims Administration Standards for more detailed information.

Processing:

1. All files will be created, reserved and assigned the proper code number and entered into the computer within five working days following the receipt of the First Report of Inquiry.
2. A diary system will be established so that each case is reviewed ~~at least every thirty (30) at least every thirty 30 days~~ days, regularly based on the facts of the claim, prioritizing injured workers on temporary disability, post medical-legal exam or surgery, and any significant change in medical condition.
3. Payments will be made promptly as required by State code. All payments for Labor Code 4850 benefits will be made by accounting entry or voucher instead of a check from NCCSIF funds. NCCSIF does not cover 4850 benefits of any kind.
4. No penalties shall be paid by the member city unless it can be shown that late filing of the report is the reason for the penalty. Late filing is when the claim administrator has not received the first report within five (5) days of knowledge of injury or disability by the employer.
5. All payments, reserve revisions and file closing will be promptly entered into the computer system.
6. The reserve will take into consideration all potential payments, including "allocated expenses."

File Documentation:



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Corporate Insurance License No. 0C36861



1. The basis for all initial reserves, reserve revisions and payments will be clearly explained in the file.
2. Specific direction on the investigation and handling of all indemnity cases will be established with ten (10) working days of receipt of the First Report and clearly evidenced in the file. ~~The extent of the direction will be clearly~~ based upon the seriousness or complexity of the case.
3. An initial file summary will be completed on all indemnity cases involving disability payments within fifteen (15) days of receipt of the First Report.
4. Updated case analysis summaries will be completed and placed in any indemnity file at least every thirty (30) days after completion of the initial summary unless an extended diary up to ninety (90) days is warranted. This will include ~~any and~~ all information that ~~related~~relates to the direction and value of the case, as well as further work to be done and a target day for completion.
5. All phone conversations, discussions and meetings held on the case will be clearly documented in each file.

Investigation:

1. Within ~~three (3)~~one (1) working days of receipt of the First Report, contact will be made with the member agency in order to determine if compensability is to be acknowledged or questioned when not self-evident ~~on member in~~ the member city's report.
2. On all questionable indemnity cases, informative statements will be obtained from anyone who may have knowledge of the injury, including the claimant, witnesses and supervisor within ten (10) calendar days of receipt of the First Report, unless the file reflects a reasonable explanation for a delay in obtaining same.
3. The medical facility will be contacted prior to making the initial indemnity payment to establish the extent of injury, length of disability, and causal relationship of the injury to the job or alleged work-related incident.
4. A medical report will be requested within twenty (20) days of the first day of lost time and as often as needed thereafter to justify continuing indemnity payments.
5. Personal contact on non-litigated indemnity cases will be maintained with the injured employee on a periodic, ongoing basis (initial, within ~~three (3)~~one (1) working days of receipt of First Report and follow up within every thirty (30) days thereafter until return to work) to control their medical progress and timely return to work.



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6. Where the length of disability is questioned and upon prior approval by the member, a field activity check/surveillance will be conducted on the injured employee in order to determine if there is any work capability. All investigations will be coordinated with appropriate member city personnel on a case-by-case basis.
7. Where medical evaluation is questioned, an independent medical examination will be scheduled with a qualified physician, providing to the physician any relevant medical and job information that will assist the physician in making an objective evaluation. Copies of medical evaluations will be provided to the member city.
8. Any medical bills received will be reviewed prior to payment with regard to causal relationship to the accident/work-related injury.
9. Where needed, rehabilitation and/or retraining will be ~~recommended~~recommended, and ~~the progress~~progress will be closely monitored and controlled. The first evaluation as to the appropriateness of rehab will take place according to Workers' Compensation State requirements.
10. Subrogation will be promptly recognized and investigated.
11. All reserves will be evaluated for accuracy, based on information at hand, every time the case is handled and/or reviewed.
12. All "medical only" cases will be reviewed for closing at least every ninety (90) days.
13. Settlement evaluation will be made promptly, based on information included in the file, as well as other criteria by which a value may be based.
14. Where warranted, settlement will be pursued in a timely and aggressive manner, and all negotiations will be handled or managed internally by the claims person assigned ~~to~~to the case or qualified attorney under direction of the Claim Administrator.
15. Settlement authority will be granted in accordance with the policy established by NCCSIF.

Medical Control

1. Recommend ~~the composition of~~ medical facilities and panels in conjunction with ~~the members~~agencies.
2. Maintain close liaison with doctors ~~and assure maximum efficiency~~ in the management of claims and ~~compliance with State laws regarding provision of job descriptions to determine return to work possibilities~~ by obtaining current work restrictions.



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3. Review every Doctor's First Report and initiate the proper ~~procedure in each claim~~ response.
4. Review and adjust ~~a~~All medical bills ~~_are reviewed and adjusted_~~ to the applicable Fee Schedule.
5. Provide each member ~~city~~ with copies of medical evaluations as requested ~~by the member~~.

Litigation Management

1. Legal counsel ~~Good judgment~~ will be used ~~as in deciding on the~~ needed in consultation with the member, for legal counsel.
2. Within three (3) working days of ~~referral of~~ referring the case to defense counsel, a letter will be directed to the attorney, with a copy to the agency outlining the case status, work to be done, by whom and in what time frame.
3. Defense counsel will not do anything that could be accomplished just as effectively and ; efficiently ~~, and economically~~ by the Claim Administrator.
4. Within thirty (30) days after receipt of the case, defense counsel's written opinion as to compensability, value and settlement/defense strategy will be obtained. A copy will be provided to the member city.
5. Itemized legal bills will be solicited and reviewed for payment at least quarterly ~~, or more frequently, if appropriate~~.

Reporting Requirements

1. Monthly loss runs shall be provided to the NCCSIF Program Administrator, the member city and the excess insurance carrier.
2. As to any claim:
 - reserved at \$15,000 and above, and/or
 - involving serious injury (death, heart attack, back problems involving surgery, serious burns, brain damage, or any other extreme permanent injury), and/or
 - in litigation



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Corporate Insurance License No. 0C36861*



- a. An initial written captioned report will be completed and submitted to the member city within thirty (30) days after the defined reporting condition is met.
- b. Supplemental written status reports will be completed and submitted to the agency at least every ninety (90) days following the initial report and should include any pertinent information that could reasonably affect the ultimate value of the claim.
3. Within ten (10) days from a reserve increase of an amount designated by the member, a written notification of the fact of the increase and the basis for it will be sent to the member ~~agency, and agency and~~ notice of increases of \$100,000 or more will be sent to the Program Administrator.
4. Obtain ~~monthly, or more frequently, if appropriate,~~ itemized billings from outside adjusters/investigators and legal counsel for payment consideration.
5. Report as appropriate to the NCCSIF Program Administrator, the Excess Insurance carrier, and the member agency necessary information on the current status of claims as required by the excess carrier.
6. Reconciliation of bills paid on a frequency determined by NCCSIF.

Communications

1. Open communications will exist and be maintained bilaterally between NCCSIF members and the Claims Administrator. Phone calls will be returned promptly.
2. The Claim Administrator will provide NCCSIF with notices dealing with changes or proposed changes in Workers' Compensation administrative procedures and laws.

Review Procedures

1. NCCSIF, its Program Administrator, and its member agencies shall have the right to audit any and all of its claim files during normal business hours and/or to employ an outside auditor for the purpose, providing such auditor is not employed by a competitor of the Claim Administrator.

Self Insured Annual Report

Prepare on behalf of each member agency, the Public Self Insurer's Annual Report in accordance with current State requirements.



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THE ABOVE STANDARDS AND GUIDELINES ARE INTENDED TO PROVIDE A GENERAL IDEA AS TO THE LEVEL OF SERVICE THAT IS DESIRED. COMMUNICATION IS EXTREMELY IMPORTANT, AS IS THE ABILITY TO PROVIDE QUALITY SERVICE.

REGARDLESS OF THE ABOVE STANDARDS AND GUIDELINES, THE STATE WORKERS' COMPENSATION LAWS SHALL ALWAYS TAKE PRECEDENCE IN THE ADMINISTRATION OF CLAIMS.

Effective Date: June 28, 1991

Revised: June 12, 2014

Reviewed: April 18, 2024

Revised: TBD 2026

DRAFT



APPENDIX A

NORTHERN CALIFORNIA CITIES SELF INSURED FUND (NCCSIF)

WORKERS' COMPENSATION CLAIMS MANAGEMENT

PROCEDURES & GUIDELINES

In the event of a Workers' Compensation occurrence likely to involve NCCSIF, written or verbal notice regarding the occurrence shall be given by the Member to the NCCSIF Third Party Administrator (TPA) no later than five calendar days from the date of the Member's knowledge. Such notice shall include the Employer's First Report of Occupational Injury or Illness (Form 5020). Be sure to include circumstances of the occurrence, and the names and addresses of any injured parties, and witnesses.

Failure to report occurrences as required may be cause for denial of coverage if NCCSIF is prejudiced due to the lack of timely reporting. The following will serve as the NCCSIF Workers' Compensation Program procedures and guidelines and are based upon the current TPA contract.

Claim Reporting Procedures

The Members report all claims to TPA within five calendar days of notice as required by California Statute by completion of a Form 5020. After an initial investigation, the Claims Examiner decides to enter the claim as a record only, first aid, medical only or indemnity.

Indemnity claims will be managed by a Claims Examiner. Medical, Future Medical and First Aid Only-only claims will be managed by a Medical Only Examiner. Medical Only claims are defined as claims estimated at less than \$3,000 in medical costs, no anticipated permanent disability and with no loss of work.

Record only claims will be closed by the Claims Examiner as soon as all the appropriate claim information is completed.

All new claims will be reviewed by the supervisor within five working days of assignment.

Initial Investigation

The Claims Examiner will conduct a thorough investigation to determine compensability immediately upon receipt of the claim. The Claims Examiner makes all the initial contacts necessary to make this determination and will follow the question format provided by TPA management which outlines the information to be requested for each of the contacts. TPA will contact the workers' compensation claim Member Contact at the Member organization, the injured worker, the supervisor, and the physician. Physician contact is not necessary if a Doctor's First Report of Occupation Injury or Illness (Form 5021) is in the file, there is no lost time, and there are no disputes.

3-Point Contact – Employee, Employer and Physician

The Claims Examiner will make 3-Point Contact on all “pending” claims within one business day after receiving notice of the claim. Communication with the injured employee will be available in the employee’s primary language or with translation upon request.

Notice of claim is defined as:

- Notice of a pending claim in TPA’s Claims Management System (CMS)
- Notice of claim reported through Company Nurse
- Phone call, fax, or e-mail from the Member Contact (Form 5020)
- Doctor’s First Report of Occupational Injury or Illness (Form 5021)
- Notice of Representation (no contact with injured worker)
- Application of Adjudication of Claim (no contact with injured worker)
- DWC-1 Claim Form

If TPA receives the first notice of claim, TPA will notify the workers’ compensation claim Member Contact at the Member organization (the Member Contact) of the details of the claim, request additional information from the Member Contact as needed and set up the claim in TPA CMS. The Member Contact will complete the Form 5020.

If it is determined after initial contact that a claim is a Record Only or a First Aid, the claim will be closed. If later a bill is received, the file will be reopened for payment of the bill and closed.

If the Claims or Med Only Examiner is unable to complete all the initial contacts, the Claims Examiner will continue contact attempts for three days. Should the contact attempts be unsuccessful a [“Call Me Card” or e-mail contact me letter](#) will be sent to ~~contact~~ the respective party. All attempts at communication will be documented in the claim file.

Assistance from the Member Contact must be requested if contact with the injured employee cannot be made after three unsuccessful attempts. The work and home telephone number of the injured employee is a required field for a “pending” claim and therefore needs to be made available to the Claims Examiner. Alternative contact numbers, email addresses or a mailing address can be requested if the Claims Examiner is unable to make contact.

No claim will be accepted without completion of the 3-point contact unless there is concurrence from the Member Contact.

The supervisor will review all new claims ~~within~~ five days to ensure that contact is completed and documented. The supervisor will document the contacts that need completion and require that the Claims Examiner continue contacts until all have been completed. The supervisor will keep the file on close diary until all contacts are made.

Acceptance/Denial Issues

If the Claims Examiner determines that a claim should be denied, the Claims Examiner will notify the Member Contact of the investigation results and recommendation to deny benefits prior to notifying the injured employee. All recommendations for denials must be approved by the TPA

supervisor and documented in the claim. All denied claims will have a reason for the denial entered in the claim system.

If the injured worker does not pursue a claim, TPA will not delete the claim. The Claims Examiner will notify the employee in writing of TPA's confirmation and understanding that the employee does not wish to pursue the claim. The claim will be coded with an appropriate claim type (e.g., Record Only, Medical Only, Indemnity, etc.).

The Claims Examiner has fourteen (14) days to determine if a claim will be delayed. Medical treatment will continue to be provided during the ninety-day discovery period up to a limit of \$10,000, per labor code statute, or until the case is denied.

The Claims Examiner has up to ninety days to make a compensability decision, [or 75 days for presumptive claims](#). The ninety days starts with the employer's knowledge of injury. The Examiner will make a determination regarding compensability once enough information is received to reasonably do so.

Initial Documents

Unless First Aid or Record Only, the DWC-1, 5020 and 5021 forms are required documents in the claim file. If the DWC-1 is not in the file, evidence of attempts to solicit the DWC-1 form must be in the file. All are required in every claim file prior to closure.

If the Claims Examiner does not have the DWC-1 form when completing set-up of the claim, a claim form will be forwarded to the employee's home address immediately upon receipt of the notice of injury ~~unless it is noted that a DWC-1 claim form was not provided by the Member organization~~.

If the DWC-1 is not received within sixty days, the Claims Examiner will notify the Member Contact via email. This process applies to accepted claims only.

A copy of the 5020 and the DWC-1 will be retained in each claim file. The 5021 will also be in the file or, if a 5021 has not been submitted, the file must contain a copy of a request for the 5021.

A claim must not be closed without these documents, or proof that the DWC-1 was provided to the employee, in the claim file.

Medical Releases

TPA will request Medical Releases within five working days of claim receipt. If the signed release is not returned within fourteen days, and the injury has not ~~resolved~~been resolved (such as in a Medical Only claim), the Claims Examiner will contact the Member Contact and request assistance. The process applies to Indemnity files as well as Medical Only files where treatment is continuing beyond ~~the~~fourteen days.

Upon receipt of the medical release, TPA will order appropriate medical records as needed.

Medical Direction and Control

The Claims Examiner is responsible for coordinating the provision of prompt, appropriate and effective medical treatment for Member employees. The Examiner is responsible for authorizing treatment and notifying medical treaters of NCCSIF's custom Utilization Review criteria.

The Claims Examiner will exercise all reasonable efforts to obtain current physician reports in accordance with California Code of Regulations (CCR) 9785 on all claims where medical treatment is active.

Within fourteen calendar days of notification of change of treating physician, the Claims Examiner will send the complete medical file with CCR 9785 notification to the treating physician.

If the injured employee is absent from work, the Examiner will request physical restrictions from the treating physician. Notification of the Member organization's return to work policy and the injured worker's job description, if necessary, will be sent to the treating physician. ~~Request~~Requests will be documented in the claim file and repeated as needed during temporary disability.

A copy of CCR 9785 will be sent to the treating physician within five working days upon any request made by the workers' compensation Member Contact.

The Claims Examiner will request updated medical reports on Future Medical (FM) claims where treatment is being sought. On non-active FM claims, the Claims Examiner will monitor for possible administrative closure based on no treatment for two years with no future treatment reasonably anticipated.

The Claims Examiner will document requests for authorization of treatment procedures in the claim file. The Claims Examiner will respond to requests for authorization of treatment and surgery on accepted cases in accordance with NCCSIF's custom Utilization Review guidelines and requirements.

The treatment plan and next treatment date will be documented in the TPA's claim file. The Claims Examiner will document any medication, by name, which has been authorized or denied by the physician for the employee in the claim file. → Updated status reports will be requested as medication changes.

No agreement to utilize an AME will be made without the approval of the Claims Examiner. In litigated cases, the Claims Examiner will notify the defense attorney of this requirement.

All bills will be paid or objected to within thirty calendar days from date-stamp receipt.

Documentation

TPA will caption all entries using appropriate CMS defined headings. All entries will contain documentation with appropriate detail, identify the issues of the claim, and describe the plan of action being taken to resolve these issues. An Action Plan will be documented in the CMS within the first fourteen (14) days of receipt and at least every ninety (90) days on Indemnity files and every one hundred eighty (180) days on Future Medical files.

Medically authorized restrictions will be documented in the CMS and updated every time the restrictions are modified by the physician.

Medical records that are received via medical release or subpoena must be summarized in the CMS.

Diary

Continuous claim file diary and review based on the facts of the claim, prioritizing injured workers on temporary disability, post medical-legal exam or surgery, and any significant change in medical condition. POA for indemnity claims at 45 days not to exceed 60 days.

INDEMNITY CLAIMS EXAMINER DIARY

Every active non-future medical indemnity file will be reviewed at least once every thirty (30) days. Diary activity will include contact with unrepresented injured employees, at minimum, every sixty (60) days

Claims with ongoing temporary disability benefits will be reviewed every fourteen (14) calendar days. Review includes ~~a phone call to the treating physician to determine return to work capability~~contact with the medical provider if no current work status has been received. Contact with non-represented injured workers will be completed and documented at a minimum of every 30 days while off work. Documentation of the review and verification of disability will appear in the claim file.

Future medical diary is no less than one hundred eighty (180) days or as warranted by activity on the claim. Future Medical cases are defined as claims where the only benefit obligations are the payment of awarded permanent disability and undisputed future medical care.

Follow-up telephone and/or email contact will be made with unrepresented injured employees who are losing time from work every fourteen (14) calendar days. Follow-up telephone contact with all other unrepresented injured employees must occur at a minimum every sixty (60) days (Future Medical file excluded).

MEDICAL ONLY CLAIMS EXAMINER DIARY

Medical Only claims will be reviewed at minimum at sixty days. At ninety (90) days, the Examiner will review for conversion to Indemnity or closure.

SUPERVISOR DIARY

Supervisor will review all new claims five (5) days after set-up. At that time, the supervisor will re-set a diary on each new claim as appropriate depending on the severity of the issues or medical treatment. Delayed claims will be reviewed at thirty (30), sixty (60) and ninety (90) day intervals. All denials will be reviewed and approved by the supervisor. Active cases will be reviewed every ninety (90) days (or sooner if requested). Caseloads for each claim examiner assigned to NCCSIF will be reviewed by the supervisor every ninety (90) days. These reviews will be documented as Management Review in the claim system.

Supervisors will effectively manage assignments to Examiners to ensure caseloads are meeting the claims handling standards. A count of Future Medical Claims will be kept for each Claims Examiner's caseload.

Temporary Disability

Temporary disability is paid every two weeks.

Verification of the employee's disability is the responsibility of the Claims Examiner. The Claims Examiner must verify with the treating physician confirming that the employee is unable to work

his/her customary job duties, or able to return to work in a modified position, by obtaining the employee's work restrictions.

The Claims Examiner should contact the physician ~~every two weeks~~ **based on the current diagnosis and prognosis to address work restrictions and return to work**. Potential for return to work must be discussed and documented. Restrictions will be clarified and discussed with the Member Contact for return to work possibilities.

Litigation

TPA is to utilize approved Member defense counsel in every case. The Claims Examiner will make the selection of counsel on each claim in coordination with the Member Contact. Supervisors must approve referrals. TPA requires that defense counsel adhere to NCCSIF's Defense Counsel Guidelines. These guidelines will be included with each litigation referral.

TPA will notify the Member Contact upon receipt of a Notice of Representation or an Application for Adjudication of Claim within five (5) working days.

TPA will assign claims to Counsel within five days after receipt of notice of approval from the Member Contact. TPA will notify the Member Contact by telephone or email of assignment to Counsel on a claim and confirm by sending the Member a copy of the letter to the selected Counsel confirming engagement.

Case analysis is to be provided by counsel within thirty days of referral. A copy of the initial case analysis will be sent to the Member Contact and documented in the TPA's CMS. The Claims Examiner will follow up with the defense attorney if a case analysis is not received within thirty (30) calendar days from date of referral. Subsequent reports will be sent to TPA and the Member Contact depending on the activity of the claim, but no less frequently than ninety (90) days.

The Claims Examiner will continue to manage the file, including performing administrative tasks, such as **setting confirming** medical appointments, appointment letters and medical record requests. These tasks are to be completed by TPA staff with few exceptions.

The Claims Examiner will audit all attorney bills for appropriateness of payment.

The Claims Examiner and the Member Contact will determine who should attend hearings.

Mandatory Settlement Conference at WCAB

Upon notification of the Mandatory Settlement Conference (MSC) date, the following procedure will occur:

In litigated cases, a request for authority will be sent to NCCSIF thirty (30) days prior to defense counsel filing a Declaration of Readiness to proceed, or five (5) days after receipt of the Declaration of Readiness to proceed from applicant's counsel. Thirty (30) days prior to defense counsel filing a Declaration of Readiness to Proceed, TPA will provide NCCSIF and Member with a comprehensive case review and/or SAR (settlement authorization request).

TPA will attend an MSC as deemed necessary.

Subrogation will be pursued when appropriate unless otherwise indicated by the Member Contact. If any legal action must be filed in any court other than the Workers' Compensation Appeals Board on behalf of the Member organization, TPA must have approval from the Member.

Communications

TPA Supervisor and Examiner will utilize professional, courteous, and effective communication skills at all times and will respond to telephone and email inquiries within one (1) working day. All email communications that are pertinent to a particular claim are stored in the CMS claim file.

Index System

TPA will index all disputed or lost time injury claims at claim setup and ~~annually~~ as needed thereafter relying on TPA account number with the Index System

Reserving

The initial reserve will be set up within five (5) working days of the receipt of the claim. Claims are to be reserved on a “most probable ultimate cost” basis from the date the claim is set up. Reserve amounts will be evaluated and adjusted on a regular basis, but at a minimum, within thirty (30) days of any event or change in medical prognosis that will affect the ultimate outcome of the claim. Reserves should also be reviewed ~~concurrent~~ concurrently with Diary and Action Plan review. “Stair-stepping” is to be avoided. All reserve calculations will be clearly reflected in the claim file.

TPA Claims Supervisors will review all reserve changes above the authority of each Claims Examiner.

Reserves will be reviewed with each action plan.

Investigations

TPA recommends use of outside investigators as required by their claim investigation criteria and best practices. In addition to supervisor approval, assignment of an outside investigator requires prior contact, approval and coordination with the Member Contact.

Cal/OSHA Reporting

The members bear the responsibility to complete a Cal/OSHA log as required by California law. The TPA will provide an annual record of claims in Cal/OSHA Log formats (Forms 300 and 301) by January 15 each year to assist members in posting the Form 300A by February 1.

Resolution

Upon receipt of any permanent and stationary report, the Claims Examiner will determine if the disability described in the report is appropriate for the circumstances of the injury. The Claims Examiner may self-rate if the disability is clear or submit to independent rater or DEU within five business days. If not clear, NCCSIF prefers that the Claims Examiner solicit an independent rating prior to issuing advances. Based on what is learned from the rating, additional clarification may be needed from the physician. The Claims Examiner will seek clarification from the physician or object as appropriate.

Upon receipt of the supplemental report with the clarifying information, the Claims Examiner may need to solicit an additional independent rating in order to ensure that the Claims Examiner is confident of the total value of permanent disability. If the dollar amount of the rating and/or the dollar value of the total amount of permanent disability advance to be made exceed(s) \$25,000, the Permanent Disability Benefit letter requires approval from a supervisor.

~~Within five (5) calendar days after the Claims Examiner has determined that the report is appropriate, the Claims Examiner will submit the report to the Disability Evaluation Unit (DEU) for a Summary Rating.~~

A Settlement Authority Request (SAR) must be submitted to the TPA Supervisor, Member and/or the NCCSIF Claims or Executive Committee, depending on the level of the settlement value requested. ~~This requires timeliness in getting the independent rating in order to avoid penalties for not issuing a timely permanent disability advance.~~

Upon receipt of a Summary Rating from the Disability Evaluation Unit (DEU), the Claims Examiner will verify the rating used in the SAR and amend the SAR, if necessary.

If the claim is litigated, the Claims Examiner must notify the defense attorney that negotiations cannot begin without authority. The Claims Examiner is responsible for getting that authority to the attorney within two (2) working days of receipt of authority. If applicant's attorney files the Declaration of Readiness to Proceed (DOR) for settlement purposes, the SAR must be submitted within five (5) days of receipt of the notification.

Settlement Authority

Settlement authority requests for stipulations that include statutory benefits may be approved at the member level. Any request that exceeds statutory benefits, involves a dispute, or is considered out of the ordinary must be approved by the appropriate authority levels. Additionally, members may request that a settlement authority be reviewed by the appropriate committee level(s).

All settlement authority request for compromise and release must be approved by the member and the appropriate committee level(s).

Various levels of settlement authority have been established as respects this NCCSIF coverage.

These levels are as follows:

1. \$0 to \$100,000 (or Member's Banking Layer) - Member with the Claims Administrator (TPA)

The TPA, with the approval of the member, shall have authority to settle claims up to and including \$100,000 per occurrence.

2. \$100,000 to ~~Shared Risk Layer Limit (currently \$500,000)~~ \$250,000— NCCSIF Claims Committee

If the ultimate net loss is or will be in excess of the Member's Banking Layer, the Claims Committee has authority to authorize claims settlement up to \$250,000 per occurrence.

- ~~3. \$250,000 to Shared Risk Layer Limit (currently \$500,000)—NCCSIF Executive Committee~~

~~The Executive Committee has authority to approve settlements up to the Shared Risk Layer limit per occurrence.~~ The excess carrier will be involved as needed in accordance with the policy reporting and settlement requirements.

All of the foregoing notwithstanding, if time is of the essence for a specific claim, the President and Claims Committee Chairperson, on the advice of the Claims Administrator, shall have the authority to approve settlement, subject to \$100,000 limitation within the Shared Risk Layer. If the President or Chairperson's City is involved in the claim, then the authority is delegated to two non-involved Members of the Claims Committee.

Authority requests must be presented using a Settlement Authority Request (SAR) form.

The SAR must be complete and thorough. It must include a brief history of the injury, a description of the permanent disability and its dollar value, the medical prognosis and its dollar value, and any other costs that are included in the proposed settlement. It must include a complete outline of all issues and defenses. All ratings, both applicant and defense must be stated. It must state the Claims Examiner opinion regarding settlement by stipulations or compromise and release.

Claims Supervisors must approve all requests for authority.

If a response from the authorizing body is not received in thirty (30) days, the Claims Examiner will notify the Program Manager via email. If timing is *urgent*, this will be indicated in the email along with a deadline date and followed up with voicemail.

[All settlements that will reach the excess layer must be approved by the excess layer and documented in the claim file.](#)

Return to Work Issues

The Claims Examiner will provide all information to the Member Contact regarding return to work restrictions and permanent modifications immediately upon knowledge.

Excess Carrier Reporting and Settlement Requirements

Any claim that meets the criteria for excess reporting must be reported by TPA to the appropriate excess carrier immediately, but in no event later than ten (10) calendar days from the date the TPA is notified or becomes reasonably aware of such accident or disease which may involve the excess carrier or includes any of the following:

- a. Injuries to spinal cord (including Cauda Equina), paraplegia, or quadriplegia;
- b. Fatality;
- c. Amputation of a major extremity;
- d. Blindness;
- e. Second degree burns on 25% or more of the body or third degree burns on 10% or more of the body
- f. Serious head or brain injuries (including skull fracture);
- g. Multiple fractures – involving more than one member or any nonunion of any part of the body;
- h. Nerve damage causing paralysis and loss of sensation in arm and hand (brachial plexus nerve damage);
- i. Massive internal injuries affecting body organs;
- j. Any occurrence which causes serious injury or death to two or more employees
- k. Any occurrence, which results in disability exceeding one (1) year.

- l. Any occurrence that results in permanent and total disability 100% - (including but not limited to 100% by statute: loss of both eyes/sight, loss of both hands (or the use thereof), “practically total paralysis,” brain injury resulting in incurable imbecility or insanity.
- m. Any occurrence that involves unusual exposure to the coverage—examples include sexual molestation, HIV, AIDS, rape, class actions and bad faith allegations, or other serious violation, which may involve excess;
- n. Total incurred in excess of 50% of the Self-Insured Retention (currently \$500,000)

Attachments to the first report will include:

- Face sheet to include summary of case, pertinent claimant information such as claim number, date of injury, date of birth, date of hire, average weekly wages, TTD, and PD rate. The Claims Examiner must list all the issues and the ~~plan of action recommended~~ recommended plan of action in order to resolving the ~~se issues~~. Any subrogation aspects must be described and discussed.
- Reserve breakdown
- Printout of all payments, sorted by category
- AME, QME, P&S and/or current medical reports advising status of claim (AME = Agreed Medical Evaluator; QME = Qualified Medical Evaluator; P&S= Permanent and Stationary)
- Copies of all Applications filed, Workers’ Compensation Appeals Board (WCAB) Awards & Findings & Awards (F&As)
- Defense attorney evaluation
- Copies of investigation reports
- All notices and legal papers relating to the claim or suit
- Any other pertinent data

Subsequent reports will be made on a quarterly basis (unless excess carrier advises otherwise).

Attachments to the subsequent reports will include:

- Face sheet to include summary of case, pertinent claimant information such as claim number, Date of Injury, Date of Birth, Date of Hire, Average Weekly Wage, Total Temporary Disability and Permanent Disability Rate. The report must provide the status of the case and the steps proposed to resolve all the remaining issues.
- Reserve breakdown
- Printout of all payments, sorted by category
- Current medical report(s)
- Any of the prior reporting requirements that occur subsequent to the initial excess report.

The Claims Supervisor will review and authorize all excess reports. The reports will be submitted to the Excess carrier with a copy of all attachments.

The process is the same for interim status reports and final reporting.

The Claims Examiner will document confirmation of receipt and requests for information from the Excess Carrier.

If the employee files a Serious and Willful claim, defense costs *directly* related to such claim may be covered by NCCSIF under the claim however may not be reimbursable by the Excess Carrier. If counsel is solely completing defense work for the Serious and Willful and it is clear the charges are for the S&W only, then PRISM has not reimbursed those defense costs. Requests for reimbursement should separate these costs where they are clearly identifiable.

Fraud Claims

Suspected fraudulent activity (material misrepresentation by the employee) must be reviewed with the Claims Supervisor and Manager and the Member Contact to determine the merits of the case and further action. Assignment to SIU, Sub Rosa or other special investigation must be approved by the member and TPA. The case will be prepared for submission to the District Attorney and Department of Insurance if a decision to refer the case to the authorities has been made.

Balance Sheet

TPA will complete a Balance Sheet to reconcile disability payments on all open files at one year semi-annually and at the end of benefits being paid, from date of injury, annually at the anniversary of claim set up, at SAR evaluation, and at closing of the claim. The Balance Sheet will be kept in Correspondence or a hard copy in the claims file.

Escrow Fund

The TPA administers a trustee account on behalf of NCCSIF from which benefit payments and expenses will be made. The TPA's Claims Accounting Department will issue all checks and prepare monthly bank reconciliations.

Checks issued over \$100,000 require funding verification. Such requests should be forwarded to the NCCSIF Accountant, along with supporting documentation.

TPA will submit replenishment requests **monthly or as needed.**

Check Issuance

All checks are issued by TPA. NCCSIF staff are not authorized to sign checks. There will be no manual checks under any circumstances.

Reports

The TPA will provide a monthly report of TPA and NCCSIF penalties no later than the 10th of each month.

TPA will also provide reports to the Member Contact for each Member as follows:

Monthly Reports

- New Claims
- Open Claims
- Closed Claims
- Incurred Changes
- Payment Register

Quarterly claim summary reports with rolling three-year data for comparison and trending

Ad hoc reports by member request

Financial & Regulatory Reports

1099 Reports

Medicare Reporting

OSIP Annual Report

Managed Care Reports

CLIENT CONTACT(S): LIST PROVIDED BY PROGRAM ADMINISTRATOR

Program Administrator

<p>Marcus Beverly Marcus.Beverly@alliant.com (916) 643-2704 (916) 660-2725 Alliant Insurance Services 2180 Harvard St. Ste 460 Sacramento, CA 95815</p>	<p>Jenna Wirkner Jenna.Wirkner@alliant.com (916) 643-2741 Alliant Insurance Services 2180 Harvard St. Ste 460 Sacramento, CA 95815</p>
<p>Banking/Accounting Contact James Marta & Company LLP Certified Public Accountants 701 Howe Avenue, STE E3 Sacramento, CA 95825 Phone: 916-993-9494 Extension 111</p>	



ADMINISTRATIVE CLAIM POLICY & PROCEDURE #C-7

SUBJECT: SELECTION AND USE OF DEFENSE COUNSEL & EMPLOYMENT PRACTICES INVESTIGATORS

The following Policy and Procedure is established to govern the selection of defense counsel and employment practices recommended investigators.

DEFENSE COUNSEL SELECTION

1. The NCCSIF Claims Committee shall recommend, and the Executive Committee shall approve, all attorneys who are authorized to defend liability and Workers' Compensation cases against a Member City. The Claims Committee shall also recommend, and the Executive Committee shall approve, employment practice investigators authorized to conduct investigations arising out of employment complaints. Following approval, the attorneys and investigators are identified on the NCCSIF Approved List of Counsel and Investigators (Approved List). The Executive Committee may also remove attorneys and investigators from the Approved List. Any Member City may nominate attorneys or investigators for consideration of placement on the Approved List. The Approved List of Attorneys is attached to this Policy and Procedure as "Attachment A" for Liability defense attorneys, "Attachment B" for Workers' Compensation defense attorneys and "Attachment C" for Employment Practices Investigators.

2. Qualifications of Attorneys and Investigators shall be reviewed by the Claims Administrator and the Claims Committee. Approved attorneys and investigators shall have the requisite experience and billing rates generally consistent with other attorneys and investigators on the Approved List. The Claims Committee may approve billing rates that are higher than those on the Approved List, but only in cases where specialized knowledge, experience or other factors support the higher billing rate.

3. The Claims Administrator shall recommend and assign, with the concurrence of the Member City, defense counsel in cases requiring legal representation. Attorneys and investigators must be on the Approved List prior to assignment. If a Member City wishes to use an attorney or investigator who is not on the Approved List, it may request that the case be assigned to another qualified attorney or investigator provided the Member City shall be responsible for the costs if the attorney or investigator is not subsequently approved as described in this Policy, and may be responsible for any amounts by which the billing rates are higher than those on the Approved List, unless a higher rate is approved by the Claims Committee.

Notwithstanding the above, in specialized cases, defense counsel not on the Approved List may be used where particular expertise is required or where a conflict of interest may arise. Exceptions shall be reviewed and approved on a case-by-case basis by the Executive Committee.

The Member City may request a change of defense attorneys for good cause, provided the matter is assigned to an attorney on the ~~NCCSIF~~ Approved List ~~of counsel~~ or to an attorney who qualifies based on special circumstances as outlined above.

The Claims Administrator, with the approval of the Member City and Executive Committee, may approve other qualified defense counsel to handle claims on a limited basis to determine if the attorney should be considered for approval on the Approved List. If time does not permit approval by the Executive



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Committee, the Administrator may authorize assignment of a case(s) and shall report the assignment to the Claims Committee and Executive Committee at their next committee meetings.

4. The Claims Administrator shall be responsible for case coordination, direction of counsel and approval of expenditures. The Member City may direct the level of involvement that it wishes to have on its cases and shall be consulted in all key decisions and settlement approvals.

5. City Attorneys, or a contract City Attorney and attorneys in his/her firm, shall not be approved to handle cases for cities for whom they act as the City Attorney, however an attorney on the Approved List may provide defense to another City in NCCSIF to whom the attorney or a member of his/her firm is not the City Attorney.

6. Partners, Associate Attorneys and paralegals working with an attorney on the Approved List may work on a case assigned to the attorney. The Claims Administrator shall notify any attorney assigned to defense of a case for a Member City that NCCSIF will not pay for training time or duplicative work, but other attorneys/paralegal working directly with an attorney from the Approved List may be utilized on a case if such use is necessary and an efficient way to provide legal services. Attorneys assigned cases, shall be notified of their obligation to inform the Claims Administrator of the name of the attorney/paralegal who will be assisting on the case. In no event, shall a case be handled at trial or arbitration by any attorney except the assigned attorney without the written consent of the Claims Administrator and the Member City.

EMPLOYMENT PRACTICE INVESTIGATORS

Employment ~~Practice~~-practice investigations arise with in Member Cities and should be investigated by the City or by utilizing outside qualified Employment Practice Investigators. Promptly investigating complaints or employment practice incidents can reduce liability exposure.

1. Where the claim or potential claim may give rise to a claim covered under the NCCSIF Memorandum of Coverage the investigator may be paid through NCCSIF and the Member City's banking layer. Only Employment Practice Investigators on the Approved List may conduct Employment Practice investigations paid for through NCCSIF.

2. The Claims Administrator shall recommend, but the Member City shall have final approval of outside investigators for Employment Practices claims.

3. Where applicable and in the discretion of the Member City, a written report should be prepared of the Investigation and should be directed to the Member City's City Attorney, protected by the attorney-client privilege.

PAYMENT FOR ATTORNEYS PRE-LITIGATION AND PENDING A COVERAGE DECISION

1. From time to time, incidents will occur where it is prudent to assign defense counsel to assist the Member City with evaluation of the potential claim, prepare for the later defense of a claim or suit, engage expert witnesses, or to assist with early settlement. Member Cities are encouraged to work with the Claims Administrator to engage legal counsel at the earliest possible time to assist the Claims Administrator and the Member City. Legal and other expenses are paid through the Member City's banking layer in the same manner as if the case arose through litigation.



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2. In some cases, a claim will arise where coverage under the NCCSIF Memorandum of Coverage is disputed between the Member City and NCCSIF. Where the claim seeks damages but may be subject to an exclusion, a Member City may utilize the services of attorneys from the Approved List and legal expenses shall be paid from the Member City's banking layer. Upon a final determination by Coverage Counsel, the Claims Committee or the Board, as provided in the Memorandum of Coverage, that coverage and/or payment of defense costs do not apply, then no further legal expenses shall be paid by NCCSIF and the Member City shall thereafter pay for and determine if it wishes to continue with the assigned attorney or select other counsel.

In no case shall legal expenses in a disputed coverage case be paid by NCCSIF after the banking layer has been expended. Expenditures in a disputed coverage case after the banking layer is expended are the responsibility of the Member City. If it is determined after the banking layer is expended that 1) defense coverage does apply under the Memorandum of Coverage and 2) the Member City has incurred legal expenses with counsel qualifying under this policy, then NCCSIF will reimburse the Member City for its actual expenditures for counsel, up to the approved rates. A Member City may not be reimbursed for its expenditures for counsel who is not on the Approved List unless approved by the Board of Directors, up to the approved rates.

3. This Policy is intended to explain and set forth procedures as provided herein and does not modify or amend the Memorandum of Coverage. In the event of a conflict between this Policy and Memorandum of Coverage, the Memorandum of Coverage shall control.

ATTACHMENTS:

C-7A: Attachment A – Liability Approved List of Counsel

C-7B: Attachment B – Workers' Compensation Approved List of Counsel

C-7C: Attachment C: Employment Practices Approved List of Investigators

Effective Date: October 15, 2015 Reviewed/Revised 2026 TBD



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NCCSIF ADMINISTRATIVE POLICY & PROCEDURE #C-7A
ATTACHMENT A - LIABILITY
Approved List of Counsel

Name of Law Firm	Attorneys	Areas of Expertise
Angelo, Kilday & Kilduff 601 University Avenue, Suite 150 Sacramento, CA 95825 (916) 564-6100	Bruce A. Kilday Carolee Kilduff Serena Warner Kevin Dehoff Derick Konz	Police Liability, General Liability, Auto, Personnel, Heavy Trial Ex- perience
Ayres & Associates 930 Executive Way, Suite 200 Redding, CA 96002 (530) 229-1340	William Ayres	Dangerous Condition, Auto, Gen- eral Liability, Environmental Lia- bility
Bertrand, Fox, Elliott et al 2749 Hyde Street San Francisco, CA 94109 (415) 353-0999	Eugene Elliott	
Caulfield Law Firm 1101 Investment Blvd., Suite 120 El Dorado Hills, CA 95762 (916) 933-3200	Rich Caulfield Andrew Caulfield Joseph Little	Same as above, with Construction Defect, Heavy to Medium Trial Experience
Donahue Davies LLP 1 Natoma Street Folsom, CA 95630 (916) 817-2900	Robert E Davies	
Gregory P. Einhorn 48 Hanover Lane, Suite 2 Chico, CA 95973 (530) 898-0228	Gregory P. Einhorn <i>Use for Willows as needed</i>	Employment Law, General Liabil- ity, Municipal



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Name of Law Firm	Attorneys	Areas of Expertise
Kronick, Moskovitz Tiedemann & Girard 400 Capitol Mall, 27 th Floor Sacramento, CA 95814	Christopher Onstott Bruce A. Scheidt * David W. Tyra Mona G. Ebrahimi Kevin A. Flautt Olivia R. Clark	Civil Rights, California Fair Employment and Housing, Tort Claims, California Public Records Employment Practices
Lewis Brisbois Bisgaard & Smith LLP	Tony Sain, Partner	Police, Civil Rights, Extensive Trial Experience
Liebert Cassidy Whitmore 135 Main St #7 San Francisco, CA 94105	Richard Bolanos	Employment Law, Labor Relations & Collective Bargaining, Public Safety, Wage & Hour, Retirement, Health and Disability
Peters, Habib, McKenna Juhl-Rhodes & Cardoza, LLP P.O. Box 3509 Chico, CA 95927 (530) 342-3593	Mark Habib Jim McKenna Lia Juhl	Dangerous Condition, Police Liability, General Liability, Auto, Good Trial Experience
Porter Scott P.O. Box 255428 Sacramento, CA 95865 (916) 929-1481 Fax: (916) 927-3706	John Whitefleet Carl L. Fessenden Will Camry David Norton Derek Haynes	Police, Civil Rights, Dangerous Condition, Inverse Condemnation, Auto, General Liability, Heavy to Light Trial Experience
Matheny Sears Linkert & Jaime, LLP 3638 American River Drive Sacramento, CA 95864 (916) 978-3434 Fax: (916) 978-3430	Matthew Jaime Douglas Sears Richard Linkert	
Ruben Escobedo 731 S. Lincoln St. Santa Maria, CA 93458	Ruben Escobedo	Labor & Employment
The Law Office of Justin N. Tierney 2000 U Street Sacramento, CA 95814	Justin N. Tierney	Dangerous Condition, Auto, Medium Trial Experience



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Name of Law Firm	Attorneys	Areas of Expertise
<p>The Law Office of James A. Wyatt 2130 Eureka Way Redding, CA 96001 (530) 244-6060 P.O. Box 992338 Redding, CA 96099-2338</p>	<p>James A. Wyatt</p>	<p>Dangerous Condition, Civil Rights, Police, Wrongful Termination, Auto Liability, Labor Law, Heavy Trial Experience</p>
<p>Murphy, Campbell, Alliston & Quinn, PLC. 8801 Folsom Boulevard, Suite 230 Sacramento, CA 95826 (916) 400-2300</p>	<p>Stephanie L. Quinn</p>	<p>Auto, Wrongful Deaths, Slip and falls, Fire and Trespassing Experience</p>
<p>Cota Cole LLP 2261 Lava Ridge Court Roseville, CA 95661 (916) 780-9009</p>	<p>Dennis Cota Derek Cole Daniel King</p>	<p>Land Use, civil rights, environmental issues.</p>
<p>Allen, Glaessner, Hazelwood, Werth 180 Montgomery Street, Ste. 1200 San Francisco, CA 94104 (415) 697-2000</p>	<p>Dale Allen Mark Hazelwood Steve Werth</p>	<p>Police liability, ADA, sidewalk, employment practices, general municipal liability</p>
<p>Arthofer and Tonkin, Attorneys At Law 1267 Willis Street Redding, CA 96001 (530) 722-9002</p>	<p>Kenneth Arthofer Griffith Tonkin</p>	<p>Public entity, injury, real estate</p>
<p>Randall Harr 44282 Highway 299 East McArthur, CA 96056 (530) 336-5656 rlh@randallharlaw.com</p>	<p>Randall Harr</p>	
<p>Lenahan, Lee, Slater, Pearse & Majernik LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030</p>	<p>Charleton S. Pearse Benjamin D. Oram, Esq. Adam Ambrozy</p>	<p>Dangerous Condition and Vicarious Liability cases</p>



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Name of Law Firm	Attorneys	Areas of Expertise
Lynberg & Watkins 1100 Town & Country Rd., Ste. 1450 Orange, CA 92868 (714) 937-1010	Melissa D. Culp Courtney L. Hylton Norman J. Watkins	
Roy C. Santos	Roy C Santos Michelle Sassano	
SWINGLE, VAN EGMOND & HEITLINGER 1207 I Street Modesto, CA 95354	Bradley J. Swingle	Public entity defense, insurance defense, personal injury, business litigation
David D Newdorf 630 Thomas L. Berkley Way #103 Oakland, CA 94612	David Newdorf	
<u>Maire, Perrine, Powell, Werner</u> <u>2851 Park Marina Drive, Ste. 300</u> <u>Redding, CA 96001-2813</u> <u>(530) 246-6050</u>	<u>Tracey Werner</u> <u>Wayne Maire</u> <u>David Perrine</u>	<u>Local Trial Counsel</u> <u>Insurance Defense</u> <u>Municipal Defense</u>

** Bruce A. Scheidt will be used only as respects the Eaton vs. Rocklin litigation.*

- Revision Date: March 28, 2020
- Revision Date; March 24, 2022
- Revision Date; May 23, 2023
- Revision Date: September 19, 2024
- Revision Date: April 17, 2025
- Revision Date: September 25, 2025

Revision Date: TBD



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**ATTACHMENT B - WORKERS' COMPENSATION
 Approved List of Counsel**

Name of Law Firm	Attorneys
Law Offices of Tim Huber 935 University Ave. Sacramento, CA 95825 (916) 929-6400	Tim Huber
Hanna, Brophy, et al P.O. Box 255267 Sacramento, CA 95825 (916) 929-9411	
Laughlin, Falbo, Levy & Moresi LLP 250 Hemsted Drive, Suite 300 Redding, CA 96002 (530) 222-0268	
Hanna, Brophy, et al P.O. Box 491720 Redding, CA 96049	
Lenahan, Lee, Slater, & Pearse, LLP 2542 River Plaza Drive Sacramento, CA 95833 (916) 443-1030	Yolanda S.G. Tuckerman Christine M. Green Colin S. Connor Ira Clary Charles S. Templeton Joel E. Kautz Adam Ambraozy (Subrogation only) Courtney Aldrich Reed Wickham Tiffany Cornoa MonRichard Gilbert
Mullen & Filippi 1335 Buenaventura Blvd #106 Redding, CA 96001 (530) 243-1133	



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~~Matthew Brueckner Law Firm~~
~~608 29th Street~~
~~Sacramento, CA 95816 (916)448-8816~~

~~Matthew Brueckner~~

Name of Law Firm

Attorneys

Mullen & Filippi, LLP
 1435 River Park Drive, Suite 300
 Sacramento, CA 95815
 (916) 442-4503
 Email: oshin@mulfil.com
 skarapetian@mulfil.com

~~Ohnmar M. Shin, Senior Partner~~
~~Serineh Karapetian, Associate Partner~~
 Issac Escobedo

Mullen & Filippi, LLP
 196 Cohasset Road, Suite 240
 Chico, CA 95926
 (530) 243-1133
 Email: mbeauchane@mulfil.com
 oharo@mulfil.com

Medy F. Beauchane, Managing Partner
 Oscar L. Haro, Associate

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Revision Date: May 18, 2017
Revision Date: May 25, 2023
Revision Date: TBD 2026

DRAFT

Richard K. Gilbert Bio

Mr. Gilbert was born in Tokyo, Japan, where he lived for twelve years. He then moved to Utah and eventually attended Brigham Young University, graduating in 2002 with a B.A. in International Politics. Following college, Mr. Gilbert relocated to California and worked as a Khmer (Cambodian) language court interpreter in state and federal courts. Working in the legal system confirmed his desire to attend law school, and in 2005, Mr. Gilbert moved to Sacramento to attend the University of the Pacific, McGeorge School of Law. During law school he was a member of the McGeorge Law Review and Willem C. Vis International Arbitration Moot Court team. In 2009, he graduated With Great Distinction and was elected to the Order of the Coif.

Mr. Gilbert began his law career as a transactional and corporate attorney but eventually transitioned to workers' compensation defense, which he has been practicing since 2014. He has represented a wide variety of clients including public entities, self-insured employers, and insurance carriers. He has also successfully defended Labor Code § 132a and serious and willful claims. In 2018, Mr. Gilbert joined Lenahan, Slater, Pearse & Majernik. His current practice is heavily focused on the defense of presumptive public safety officer claims. He also has considerable experience defending cases involving psychiatric injuries, traumatic brain injuries, and retroactive home health care demands.

In addition to fluency in Khmer and a basic knowledge of Japanese, Mr. Gilbert is also semi-fluent in Thai. Outside of work he enjoys skiing, mountain biking, traveling (especially to Asia), and spending time with friends and family.



A Law Corporation

2851 Park Marina Drive, Suite 300
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www.maire-law.com

PRACTICE AREAS:

"AV" Rated Insurance Defense and Civil Trial practice firm with a designation of preeminent by Martindale-Hubbell. Practice areas include: Automobile, General and Products Liability, Personal Injury Law, Professional Errors and Omissions, Defense of Public Entities, Real Estate Litigation, Municipal and Public Utility Litigation, Construction Litigation, Employment Litigation, and General Litigation.

FEES (current as of March 2026):

Our current rates for public entities are \$265/hour (partners), \$245/hour (associates), \$150/hour (paralegals).

FIRM LAWYERS

WAYNE H. MAIRE (Partner): DOB: 12/27/1953. Admitted to Bar, 1979. Education: Brigham Young University B.A. 1976; University of Santa Clara, School of Law, J.D. 1979. Member: State Bar of California; U.S. District Court, Northern and Eastern Districts of California; U.S. Court of Appeal, Ninth District; Association of Defense Counsel of Northern California and Nevada, Board of Directors (1988-1991), (1996-2003); Association of Defense Counsel of Northern California and Nevada (President, 2002); California Defense Counsel, Board of Directors (1998-2006); California Defense Counsel (President, 2006); American Board of Trial Advocates (ABOTA); Defense Research Institute (member Board of Directors 2004-2007); International Association of Defense Counsel; and the Shasta-Trinity Counties Bar Association. Appointed by Chief Justice of California Supreme Court, Blue Ribbon Panel of Experts on the Fair and Efficient Administration of Civil Cases (2003). Recognized by Law and Politics as one of California's "Super Lawyers" since 2005 and one of the Best Lawyers in America since 2010.

DAVID S. PERRINE (Partner): DOB: 6/18/1965. Admitted to the bar, December 1992. Education: UC Davis and earned his Juris Doctor from Golden Gate University. Mr. Perrine has over 30 years of experience as a trial attorney, practicing primarily in insurance defense. He has represented a wide variety of clients including homeowner and commercial property owners, lumber companies, private manufacturers of high-end coaches and municipal buses, farmers, hospitals, and

municipalities. He is experienced in litigating a diverse range of matters including large loss auto accidents, premises liability, general liability, real estate disputes, construction defect cases, as well as general contractual disputes. Mr. Perrine is admitted to practice in all four California federal district courts. Mr. Perrine is a member of The American Board of Trial Advocates, and the Association of Defense Counsel of Northern California and Nevada.

JOHN R. POWELL (Partner): DOB: 03/02/1990. Admitted to Bar March 13, 2018. Education: California State University, Sacramento with a major in Government. Mr. Powell earned his Juris Doctor from Western State College of Law, where he also earned a Witkin Award in Civil Procedure. While in law school, Mr. Powell worked with clients pro bono at the Western State College of Law Immigration Clinic. After his graduation from law school, Mr. Powell practiced civil litigation, serving clients primarily in the construction industry of Los Angeles and Orange Counties. Mr. Powell joined Maire & Deedon in 2018, where he continues to work as a civil litigator in public entity representation and insurance defense. He is a member of the U.S. District Court Northern and Eastern Districts as well as the State Bar of California and the Shasta-Trinity County Bar Association.

TRACEY A. WERNER (Partner): DOB: 10/02/1987. Admitted to Bar June 23, 2017. Education: Cal Poly, San Luis Obispo, with a major in History and a minor in Law and Society. While at Cal Poly, she participated in Mock Trial, the Phi Alpha Theta Academic Honors Fraternity, and the Sigma Kappa Sorority. Ms. Werner earned her Juris Doctor from Cal Northern School of Law in Chico, California, graduating as the Salutatorian and earning a Witkin award in both Torts and Contracts. Ms. Werner is a member of the State Bar of California, the Association of Defense Counsel of Northern California and Nevada, DRI, the Federal Bar Association, the Association of Defense Trial Attorneys, the California Lawyers Association, and the California Force Instructors Association. Ms. Werner served on the Board of the Shasta-Trinity Counties Bar Association from 2018-2023, including two years as President. She is a graduate of Leadership Redding, and the inaugural classes of both the Redding Police Department Citizen Academy, and the Redding Fire Department Citizen Academy. Ms. Werner has been a member of the DRI Young Lawyer Steering Committee since 2022, and currently serves as the Young Lawyer Liaison to the Government Liability Substantive Law Committee. Ms. Werner has presented for DRI on e-discovery and defending municipalities in Monell claims, and for Trindel Insurance Fund on the Heck Doctrine and PC 69/148 convictions. Ms. Werner is admitted to practice in California's Eastern and Northern Districts, the U.S. Ninth Circuit Court of Appeals, and the United States Supreme Court.

CRAIG P. BINGHAM (Associate): DOB: Admitted to the California bar, February 2022. He has been a member of the Kentucky Bar Association since 2002 and the Oregon Bar Association since 2022 (status inactive/pending). Formerly, he was also a member of the Indiana Bar Association (2015). Education: University of Louisville. Craig P. Bingham is a senior associate at Maire Perrine Powell & Werner with nearly twenty-five years of courtroom experience. Mr. Bingham has a diverse legal background, working for state, county, and city governments. Throughout his career, Mr. Bingham has gained experience working in various fields, including: social security disability, workers' compensation, criminal defense and prosecution, family law, and personal injury. Mr. Bingham also worked as a City Attorney and Assistant County Attorney in Kentucky. Since joining the firm in 2021, he has handled a high volume of cases involving insurance defense and public entity defense. While at the University of Louisville, he was a recipient of the McConnell Scholarship for Political Leadership, a Trustees' Scholar and Alumni Scholar at the Louis D. Brandeis School of Law where he earned his Juris Doctor. He has presented Continuing Legal Education regarding

social security disability in Indiana. In 2008, he was awarded the Horton Award by the Kentucky Department of Public Advocacy for achievements in criminal defense. He has tried and won multiple jury and bench trials and made hundreds of appearances in a wide variety of litigation venues across the United States. He has been admitted to multiple Federal District Courts in those jurisdictions.

DEVON H.A. NISHIMURA (Associate): DOB 8/23/1995. Admitted to the bar, November 21, 2025. Education: Associate in Science degree in Agriculture Science from Woodland Community College. Juris Doctor from Cal Northern School of Law, where he earned the Academic Excellence Awards for Legal Research and Remedies. Mr. Nishimura was elected to the Dixon City Council and served from 2016-2020. During his term, Mr. Nishimura was a proud member of California Local Elected Officials and the Asian Pacific Islander Caucus of the League of California Cities. While in law school, Mr. Nishimura had a clerkship with the Office of the Tehama County Counsel where he worked on Public Records Act, Brown Act, and Property Tax Appeals Board issues among other topics. His time on the city council and his passion for efficient local government inspired his decision to attend law school, and his public entity background continues to inform his work in public entity tort defense. Mr. Nishimura's non-legal background working for his family's farm, and in the oil and gas industry, likewise inform his work on insurance defense, employer defense, and business litigation cases. He is a member of the Association of Defense Counsel of Northern California and Nevada and DRI.

ALEXIS R. PALMA (Associate): DOB 10/02/1999. Admitted to the bar, December 1, 2025. Education: graduated magna cum laude from California State University- Chico, with a Bachelor of Arts in Political Science and a minor in Business Administration. While at Chico State, Ms. Palma earned her paralegal certificate, volunteered for the Community Legal Information Clinic, studied abroad in Verona, Italy, and was a member of the Gamma Phi Beta sorority. Ms. Palma earned her Juris Doctor from Santa Clara University School of Law in May 2025. During law school, Ms. Palma externed for the Honorable Lori E. Pegg of the Santa Clara County Superior Court, worked as a law clerk at Foran Glennon in San Jose, California, worked as a summer intern at Maire & Deedon, and as an immigration assistant at a law firm in Santa Clara, California. Ms. Palma is a member of the Association of Defense Counsel of Northern California and Nevada, the California Lawyers Association, and DRI.

JERRALD K. PICKERING II (Associate, Part-time): DOB: 04/16/1956. Admitted to Bar, 1982. Education: University of the Pacific, major in pre-law; University of the Pacific, McGeorge School of Law, J.D., LL.M. Business and Taxation – Transnational Practice. Member: State Bar of California; U.S. District Court, Northern, Eastern, Central, and Southern Districts. He has served as an arbitrator for the State Bar Fee Dispute Arbitration Program and currently serves as a Code Enforcement Hearing Officer for Trinity County. Most recently, he attended a forty (40) - hour class at the Pepperdine University, Strauss Institute for Dispute Resolution, Mediating the Litigated Case. After completing a graduate law program in international law, Mr. Pickering worked overseas in both the Republic of Taiwan and the Peoples' Republic of China. Upon returning to the United States, he has handled a wide variety of matters including business, complex business litigation, insurance defense, real estate, construction, and construction defect litigation. He has represented many different clients, both public and private, including cities and special districts, corporations, private individuals, and insurance carriers including Farmers, Allstate, United States Fidelity &

Guaranty, Liberty Mutual, and Nationwide. He also worked as staff counsel for United States Fidelity & Guaranty. His practice currently emphasizes insurance defense, complex business litigation, real estate, and construction related matters. He has handled multiple jury and court trials.

PAUL A. BRISSO (of counsel): Admitted to the bar, November 1978. Education: Mr. Brisso graduated from Humboldt State University in 1973 magna cum laude with a B.A. in journalism and worked for the Times-Standard in Eureka as a reporter 1973-1975. In 1978, Mr. Brisso graduated from University of the Pacific, McGeorge School of Law, “with great distinction” (highest honors), ranked No. 4 in a day division class of over 200 students and inducted as a lifetime member of the school’s Traynor Legal Honor Society. Mr. Brisso served as a judicial staff attorney to Justice George N. Zenovich, California Fifth District Court of Appeal (Fresno) 1978-1979. In 1979, Mr. Brisso joined Mitchell Dedekam & Angell as an associate. Mr. Brisso earned partner status at the firm, which changed names twice before becoming The Mitchell Law Firm. From 1979-2018, Mr. Brisso worked at the firm primarily in the areas of civil litigation and general public entity representation. During that time, he handled hundreds of civil litigation cases and tried over 100 jury trials, primarily in Humboldt and Del Norte Counties and Federal District Court for Northern District of California. His practice focused on defending personal injury/wrongful death, dangerous condition of property, civil rights/harassment/discrimination claims, real estate disputes, contracts, employment disputes, and some medical malpractice cases. Over his career, he handled hundreds of civil litigation cases in the state courts of various Northern California counties and in the U.S. District Courts for the Northern and Eastern District of California, including over 100 jury trials. Rated by Martindale-Hubbel as “AV” “preeminent” for over 25 years and named by San Francisco magazine as one of Northern California’s “Super Lawyers” each year 2005 through 2020. Mr. Brisso was elected as a fellow in American College of Trial Lawyers (one of only four in Humboldt County history so honored), and is also former longtime member of the American Board of Trial Advocates (ABOTA). Mr. Brisso is admitted to the California State Bar and federal district courts for Northern and Eastern Districts of California.

PARALEGALS:

The firm employees three paralegals: Eric Maire, Aletia Thompson, and Ayonecseli Mendoza.

SUPPORT STAFF:

Office Manager – Debbie Brown
Lisa Morrison – Legal Assistant
Linda Newell – Legal Assistant
Irene Schmitz – Legal Assistant
Bryan Morrison – Records Clerk
Terry Rannie – Billing
Carmella Bilyeu – Billing
Cynthia Scott – File Clerk
Sydney Deedon – File Clerk
Zoey Deedon – File Clerk

Tracey A. Werner

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Tracey A. Werner is a partner and shareholder at Maire Perrine Powell & Werner, whose practice focuses on defending public entities and law enforcement in civil rights claims under 42 U.S.C. §1983, as well as general tort liability and premises liability matters.

Ms. Werner graduated from Cal Poly, San Luis Obispo, with a major in History and a minor in Law and Society. While at Cal Poly, she participated in Mock Trial, the Phi Alpha Theta Academic Honors Fraternity, and the Sigma Kappa Sorority. Ms. Werner earned her Juris Doctor from Cal Northern School of Law in Chico, California, graduating as the Salutatorian and earning a Witkin award in both Torts and Contracts.

Prior to joining the firm in 2017, Ms. Werner worked at a general practice firm where she did estate planning, as well as family law, workers' compensation, and civil litigation involving contract, business, and real property disputes.

Ms. Werner is a member of the State Bar of California, and admitted to practice in the Eastern and Northern District federal courts, U.S. Ninth Circuit Court of Appeals, and the United States Supreme Court. She is a member of the ADCNCN, FBA, ADTA, and the California Force Instructors Association. Ms. Werner served on the Board of the STCBA from 2018-2023, including two years as President. She is a graduate of Leadership Redding, the Redding Police Department Citizen Academy, and the Redding Fire Department Citizen Academy. Ms. Werner has been a member of the DRI Young Lawyer Steering Committee since 2022, and currently serves as the Young Lawyer Liaison to the Government Liability Substantive Law Committee.

Ms. Werner has presented for DRI on e-discovery and defending municipalities in Monell claims, and for Trindel Insurance Fund on the Heck Doctrine and PC 69/148 convictions. In her spare time, she enjoys “flamping” and exploring national parks with her husband and two young boys.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item E.

GENERAL RISK MANAGEMENT ISSUES

INFORMATION ITEM

ISSUE: The floor will be open to the Board for discussion.

RECOMMENDATION: Bring topics or concerns to the Board for discussion and feedback.

FISCAL IMPACT: None expected – information only.

BACKGROUND: Previously titled “Round Table Discussion”, this item has historically been placed at the end of Committee and Board meetings as an *opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing*. Often there is little or no discussion, while with other groups this item has led to very valuable discussions and interest from the members.

ATTACHMENT(S): None



Agenda Item F.4.

**SUMMARY OF MARCH 26, 2026
EXECUTIVE COMMITTEE MEETING
INFORMATION ITEM**

ACTIONS TAKEN:

➤ **Actuarial Studies**

- Workers' Compensation Program - Reviewed and recommended the Draft study to be finalized.
- Liability Program - Reviewed and recommended the Draft study to be finalized.

➤ **Workers' Compensation Program**

- Annual Banking Plan Adjustments - Recommended a 35% return of available equity totaling \$2,490,208 and a 20% assessment totaling \$54,195 for members above or below the target benchmark.
- Shared Risk Plan Adjustment - Recommended a 25% return of equity for all members in the program, a total of \$1,868,500.
- FY 25/26 Deposit Premium - Recommended maintaining funding at the 80% CL, with no capping necessary. Total premium increase is 6.5%, just above the total payroll increase of 6%

➤ **Liability Program**

- Annual Banking Plan Adjustments - Recommended a 35% return of available equity totaling \$691,211 and a 20% assessment totaling \$122,749 for members above or below the target benchmark.
- Annual Shared Risk Plan Adjustments - Recommended no refund or assessment but pay the upcoming CJPRMA surcharge of approximately \$1M from the available equity of \$8,574,000.
- FY 25/26 Deposit Premium - Recommended maintaining funding at the 80% CL with no capping necessary this year. Total premium increase is 14.6%, including payroll increase of 4.4%.

➤ **Police Risk Management Grant Fund**

- A motion was made to recommend maintaining the Police Risk Management Grant Funds at \$100,000.

➤ **Policy & Procedure Updates**

- Motions were made to accept changes to the Liability and Workers' Compensation Claims Management Policies and procedures, including the addition of one liability and two Workers' Compensation legal counsels.

➤ **Meeting Calendar** – A motion was made to recommend approval of the FY 26/27 meeting calendar to the Board of Directors.

➤ **Quarterly Financial Report for Period Ending December 31, 2025.** A motion was made to recommend the Board approve the Quarterly Financial Report as of December 31, 2025.



Northern California Cities Self Insurance Fund
 Board of Directors Meeting
 April 16, 2026

Agenda Item G.

**FY 26/27 NORCAL CITIES EXECUTIVE COMMITTEE
 ROTATION & OFFICERS**

ISSUE: Membership on the NCCSIF EC rotates annually, and each Member serves for a two-year term. NCCSIF Officers are selected from the EC as needed. The July 1, 2026 , to June 30, 2027, term for the Executive Committee will include the following Members:

FY 26/27 NCCSIF Executive Committee

<u>Member</u>	<u>Representative</u>	<u>New</u>	Term of Office <i><u>Second Year Term</u></i>
City of Galt	Tricia Cobey		July 1, 2025, to June 30, 2027
City of Lincoln	Veronica Rodriquez		July 1, 2025, to June 30, 2027
City of Marysville	Anissa Leung	July 1, 2026, to June 30, 2028	
City of Nevada City	Lon Peterson	July 1, 2026, to June 30, 2028	
City of Red Bluff	Paul Young		July 1, 2025, to June 30, 2027
City of Rio Vista	Jennifer Schultz	July 1, 2026, to June 30, 2028	

The **current** Officers are as follows:

President	Rachel Ancheta	June 23, 2023, to June 30, 2026
Vice President	Jen Leal	December 12, 2024, to June 30, 2026
Secretary	Tricia Cobey	December 12, 2024 to June 30, 2026
Treasurer (non-voting)	Jen Lee	Appointed annually (Already appointed until June 30, 2026)
CJPRMA Rep (non-voting)	Elizabeth Ehrenstrom	Appointed as needed
CJPRMA Alt Rep (non-voting)	Jennifer Leal	Appointed as needed

RECOMMENDATION: None – Information Only.

FISCAL IMPACT: None.



Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item G. (*continued*)

BACKGROUND: The Executive Committee is a standing committee of the Board of Directors and is comprised of seven to eleven voting members, and two non-voting members. The President of the Board of Directors serves as the Chair of the Executive Committee. The President, Vice-President, Secretary, and seven to eight other Directors act as the voting members, so at times their number has varied from seven to nine. The two non-voting members are the Treasurer and the Representative to the CJPRMA Board of Directors.

Historically, the Executive Committee (acting as the Nominating Committee) nominate officers (President, Vice President, Secretary and Treasurer). The officers are chosen from the Executive Committee and are elected by the Board for a two-year term. The President is usually selected from the second-year Members (often the current Vice President) and the Vice President is often selected from the first-year members.

The Secretary is elected by the Board and serves a two-year term. The Treasurer is appointed annually by the Board and the CJPRMA Representative is appointed on an as-needed basis.

Rotating **Off** EC 6/30/2026

Colusa – Ishrat Aziz-Khan
Gridley – Martin Pineda
Jackson- Dalacie Blankenship
Oroville- Liz Ehrenstrom
Paradise- Crystal Peters

Rotating **on** EC 7/1/2026

Marysville – Anissa Leung
Rio Vista – Jennifer Schultz
Nevada City – Lon Peterson

Remaining EC for another year

Galt – Tricia Cobey
Lincoln – Veronica Rodriguez
Red Bluff – Paul Young

Section 5 of the NCCSIF Bylaws describes the duties and responsibilities of the Officers of the Authority.

ATTACHMENT(S):

1. Section 4 and Section 5 of the NCCSIF Bylaws
2. Executive Committee Rotation Schedule 2025-2031

E. All meetings of the Board shall be called, noticed, held and conducted in accordance with the provisions of Ralph M. Brown Act (Government Code Section 54950 et seq.).

SECTION 4 **Executive Committee**

A. - Membership. The Executive Committee shall be composed of seven to eleven (7 to 11) *voting* and two (2) *non-voting* members of the Board of Directors or their alternates. The President, Vice President and Secretary shall serve as *voting* members on the Executive Committee. The remaining *voting* members shall be elected by the Board of Directors on a member rotation basis, as established by the Board of Directors. The two (2) non-voting members shall be comprised of the Treasurer and the CJPRMA Board Representative. The President shall act as Chairman.

B. - Term. The terms of all members of the Executive Board shall be two (2) years, except for those of the President, Vice President, and Secretary, who shall all serve for two (2) years irrespective of the member rotation. A member may be reappointed to serve on the Executive Committee, except for the immediate Past President.

C. - Powers, Duties and Responsibilities.

1. The Executive Committee shall conduct, direct and supervise the day-to-day business of the Authority and in doing so shall exercise the powers expressly granted to it by the Agreement, these Bylaws and as otherwise delegated by the Board of Directors.

2. The following duties and responsibilities shall be assumed and carried out by the Executive Committee, which shall have all powers necessary for those purposes:

- a. Provide general supervision and direction to the Program Director;
- b. Authorize payment of claims against the Authority; provided, however, that with respect to claims arising under coverage programs operated by the Authority, claim settlement authority shall be in accordance with the policies and procedures governing the particular program;
- c. Enter into contracts, within budget limits;
- d. Make payments pursuant to previously authorized contracts, within budget limits; this Authority includes the power to authorize and reimburse expenses incurred for budgeted activities, within budget limits;
- e. Review and recommend a budget to the Board no later than seventy-two (72) hours prior to the spring meeting of the Board;
- f. Act as Program Director in the absence of the Program Director;

g. Recommend policies and procedures to the Board for implementation of the Agreement, the Bylaws and the operation of specific coverage programs; and

h. Appoint a nominating committee for each election of officers and members of the Executive Committee.

i. Amend annual budget in an amount not to exceed the contingency account.

3. Subject only to such limitations as are expressly stated in the Agreement, these Bylaws or a resolution of the Board of Directors, the Executive Committee shall have and be entitled to exercise all powers which may be reasonably implied from powers expressly granted and which are reasonably necessary to conduct, direct and supervise the business of the Authority.

D. - Meetings

1. Regular Meetings. Regular meetings shall be held at times, as the Executive Committee deems appropriate.

2. Special Meetings. Special meetings of the Executive Committee may be called by the Chairman or a majority of Executive Committee members, in accordance with the provisions of California Government Code Section 54956.

3. Public Meetings. All meetings of the Executive Committee shall be open to the public, except as provided by law.

4. Quorum. A majority of the members of the Executive Committee shall constitute a quorum for the transaction of business. Except as otherwise provided, no action may be taken by the Executive Committee except by affirmative vote of not less than a majority of those Executive Committee members present. A smaller number may adjourn a meeting.

5. Removal From Executive Committee. A member may be removed from the Executive Committee in the following ways:

a. Death of a Committee member;

b. Voluntary resignation;

c. Absence from three (3) consecutive meetings without a valid reason, in which case the Chair may recommend to the Executive Committee that member be terminated from Executive Committee membership. If the Executive Committee recommends to the Board of Directors that an Executive Committee member be terminated, the Board of Directors shall vote on the matter at its next regularly scheduled meeting.

d. When a vacancy occurs under the above provisions, a replacement shall be made from among the Board of Directors.

SECTION 5
Officers of the Authority

A. The officers of the Authority shall be a President, Vice President, Secretary, and Treasurer. Officers so appointed shall serve at the pleasure of the Board of Directors. The president shall chair meetings to the Board of Directors and Executive Committee; the vice president shall act in the place of the president in the president's absence. The secretary shall keep and maintain minutes of the Board meetings and Executive Committee meetings, or to direct the keeping and maintaining of such minutes, and to promptly report minutes of meetings to all members as soon as practicable after the meeting has concluded. The treasurer's duties are as described in Sections 11 and 12 of the Bylaws. Other responsibilities may be set forth by the Board of Directors.

B. The President, Vice President and Secretary shall be elected by the Board of Directors and shall serve two (2) year terms. No officer shall serve for more than two (2) complete consecutive terms in his or her respective office. The terms of each office will ordinarily commence on July 1st of each calendar year, except that if an election has not been conducted by that date, the terms shall commence as soon as the election has been held. The terms of each office shall end on June 30th of the calendar year, except that if the election of the officers to serve the next succeeding term has not been conducted, the incumbent officers shall continue to hold their offices until the election has been conducted.

C. The Treasurer shall be appointed annually by the Board of Directors and, unless the Board of Directors determines otherwise, the Treasurer shall serve at the Board of Directors' pleasure. The Treasurer shall be an officer or employee of a Member Entity or a Certified Public Accountant.

D. The Board of Directors may create such other offices and appoint such other officers as it deems necessary and advisable.

SECTION 6
Committees

Committees may be formed as necessary by either the Board of Directors or the Executive Committee for the purposes of overseeing any functions that the Board or Executive Committee has authority to control, such as, but not limited to, administration and policy direction, claims administration, investments, safety/loss control, etc.

SECTION 7
Program Director and Other Staff

A. The Board of Directors shall appoint a Program Director who shall be responsible for the general administration of the business and activities of the Authority as directed by the Executive Committee.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
2025/26-2034/35 Executive Committee Rotation Schedule by Size

BOD Approved: 12/14/2017

Revised: 6/12/2025 Draft

Member	# Emp	2025/26 Estimated	Payroll Rank	Size	Geography	FY 25/26	FY 26/27	FY27/28	FY 28/29	FY 29/30	FY 30/31	FY 31/32	FY 32/33	FY 33/34	FY 34/35	# Years
Folsom, City of	511	\$ 58,912,413	1	Large	East							X	X			2
Elk Grove, City of	486	\$ 54,604,536	2	Large	South			X	X							2
Yuba City, City of	387	\$ 38,087,593	3	Large	North			X	X					X	X	4
Rocklin, City of	289.9	\$ 30,036,447	4	Large	East					X	X					2
Lincoln, City of	304.5	\$ 23,894,465	5	Large	East	X	X							X	X	4
Galt, City of	287	\$ 17,280,389	6	Large	South	X	X					X	X			4
Dixon, City of	180	\$ 15,369,650	7	Large	South					X	X					2
Red Bluff, City of	137	\$ 11,883,178	8	Medium	West	X	X							X	X	4
Oroville, City of	148	\$ 10,328,048	9	Medium	North	X					X	X				3
Auburn, City of	106	\$ 9,850,191	10	Medium	East				X	X						2
Paradise, Town of	113.75	\$ 9,217,222	11	Medium	North	X						X	X			3
Placerville, City of	82.5	\$ 9,126,296	12	Medium	East			X	X							3
Anderson, City of	83	\$ 6,874,099	13	Medium	West					X	X					2
Gridley, City of	55	\$ 6,521,569	14	Medium	North	X						X	X			3
Marysville, City of	98	\$ 6,313,044	15	Medium	North		X	X						X	X	4
Rio Vista, City of	52.48	\$ 4,648,840	16	Small	South		X	X					X	X		4
Corning, City of	95	\$ 4,007,955	17	Small	West				X	X					X	3
Nevada City, City	42.5	\$ 3,837,192	18	Small	North		X	X					X	X		4
Colusa, City of	49	\$ 3,811,641	19	Small	West	X						X	X			3
Jackson, City of	54	\$ 2,967,247	20	Small	South	X					X	X				3
Ione, City of	55	\$ 2,467,697	21	Small	South				X	X					X	3
Willows, City of	82	\$ 1,269,543	22	Small	West					X	X					2
	3699	\$ 205,535,454														
					Total	8	6	6	6	7	6	7	7	6	7	
					Big	2	2	2	2	2	2	2	2	2	2	
					Medium	4	2	2	2	2	2	3	2	2	3	
					Small	2	2	2	2	3	2	2	3	2	2	



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item. H.1.

**QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDING DECEMBER 31, 2025**

ACTION ITEM

ISSUE: The Board receives a quarterly report on the financial status of NCCSIF. James Marta from James Marta & Company will present NCCSIF's Financials for the Quarter ending December 31, 2025, to the Board.

Overall, the pool's Net Position increased by \$5,473,887, compared to \$4,771,747 as of the same date in 2024, ending at \$40,719,407.

The report also provides individual member Banking Layer financial reports, including a Combining Statement of Net Position and a Combined Statement of Revenues, Expenses, and Changes in Net Position for both the Workers' Compensation and Liability Programs.

RECOMMENDATION: Receive and file the Quarterly Financials as presented.

FISCAL IMPACT: None

BACKGROUND: Each quarter the Board reviews the quarterly financials for accuracy and refers questions for follow-up or receives and files the report as presented.

ATTACHMENT(S): Quarterly Financial Report for Period Ending December 31, 2025

FINANCIAL REPORT

**FOR THE SIX MONTHS ENDED
DECEMBER 31, 2025 AND 2024**

Northern California Cities Self Insurance Fund

Northern California Cities Self Insurance Fund
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December 31, 2025

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James Marta & Company LLP

Certified Public Accountants

Accounting, Auditing, Tax, and Consulting

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Northern California Cities Self Insurance Fund
701 Howe Avenue, Suite E3
Sacramento, CA 95825

Management is responsible for the accompanying statement of financial position of Northern California Cities Self Insurance Fund as of December 31, 2025 and 2024, and the related statement of revenues, and expenses and changes in net position and statement of cash flows for the six months ended to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted substantially all of the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on pages 5 through 32 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to present designations of net position on the Statement of Net Position as of December 31, 2025 contrary to accounting principles generally accepted in the United States of America which bar the presentation of designations of net position on the Statement of Net Position.

We are not independent with respect to Northern California Cities Self Insurance Fund as of and during the six months ended December 31, 2025 and 2024, since we provide accounting, financial, and management services.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
January 29, 2026

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Net Position
December 31, 2025 and 2024**

	2025	2024
Current Assets		
Cash and Cash Equivalents	\$ 10,120,209	\$ 14,825,208
Accounts Receivable	12,507	55,219
Interest Receivable	851,352	730,540
Excess Accounts Receivable	2,660,021	1,152,252
Prepaid Expense	9,793,205	9,293,376
Total Current Assets	23,437,294	26,056,595
Non-Current Assets		
Investments*	96,294,693	80,834,589
Total Assets	\$ 119,731,987	\$ 106,891,184
Liabilities & Net Position		
Current Liabilities		
Accounts Payable	\$ 90,983	\$ 278,645
Dividends Payable	474,638	796,301
Unearned Revenue	14,462,156	13,136,436
Total Current Liabilities	15,027,777	14,211,382
Non-Current Liabilities		
CJPRMA Assessment*	1,228,360	2,141,937
Outstanding Liabilities*	58,771,341	56,300,632
ULAE*	3,985,102	3,117,004
Total Non-Current Liabilities	63,984,803	61,559,573
Total Liabilities	79,012,580	75,770,955
Net Position		
Designated for Contingency	200,000	200,000
Designated for Risk Management	3,713,363	2,918,216
Undesignated	36,806,044	28,002,013
Total Net Position	40,719,407	31,120,229
Liability & Net Position	\$ 119,731,987	\$ 106,891,184

*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Revenues, Expenses and Changes in Net Position
For The Six Months Ended December 31, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
Operating Income		
Administration Deposit	\$ 1,534,688	\$ 1,497,844
Banking Layer Deposit	5,369,998	4,994,999
Shared Risk Layer	5,770,007	5,406,015
Excess Deposit/Premium	5,855,383	5,314,018
Property/Crime Insurance Income	4,172,369	3,721,272
Risk Management Grants	849,525	1,717,621
Other Income	34,521	-
Total Operating Income	<u>23,586,491</u>	<u>22,651,769</u>
Operating Expenses		
Claims Expense	9,147,663	9,161,818
Consultants	53,103	203,410
Safety Service	319,346	354,880
Claims Administration	1,072,828	1,004,709
Program Administration	288,942	305,918
Board Expenses	5,308	4,094
Excess Insurance	5,553,785	5,212,281
Property/Crime Insurance Expense	4,168,344	4,019,721
Member Identity Theft Protection	17,256	16,626
Total Operating Expenses	<u>20,626,575</u>	<u>20,283,457</u>
Operating Income (Loss)	2,959,916	2,368,312
Non-Operating Income		
Change in Fair Market Value	619,334	(2,020,631)
Investment Income	1,894,637	4,424,066
Total Non-Operating Income	<u>2,513,971</u>	<u>2,403,435</u>
Change in Net Position	5,473,887	4,771,747
Beginning Net Position	<u>35,245,520</u>	<u>26,348,482</u>
Ending Net Position	<u>\$ 40,719,407</u>	<u>\$ 31,120,229</u>

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Statement of Cash Flows
For The Six Months Ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Cash received from members	\$ 37,947,466	\$ 35,557,439
Cash paid for claims	(7,201,968)	(7,160,240)
Cash paid for insurance	(19,417,527)	(18,853,490)
Cash paid to vendors	(1,824,320)	(1,771,364)
Cash (paid) received for dividends	(1,574,841)	(3,487,181)
Net cash provided by (used in) operating activities	7,928,810	4,285,164
Cash flows from investing activities:		
Investment income received	1,783,088	4,312,039
Purchases of investments	(17,814,106)	(17,413,667)
Proceeds from sale or maturity of investments	16,124,996	13,381,795
Net cash provided by (used in) investing activities	93,978	280,167
Net increase (decrease) in cash and cash equivalents	8,022,788	4,565,331
Cash and cash equivalents, beginning of year	2,097,421	10,259,877
Cash and cash equivalents, end of year	\$ 10,120,209	\$ 14,825,208
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 2,959,916	\$ 2,368,312
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
(Increase) decrease in:		
Member receivable	171,691	87
Excess receivable	(394,228)	(179,223)
Prepaid expense	(9,793,205)	(9,293,376)
(Decrease) increase in:		
Accounts payable	30,253	232,205
Dividend payable	(1,847,713)	(3,718,034)
Unearned revenue	14,462,156	13,136,436
CJPRMA Assessment	-	(442,061)
Unpaid claims and claim adjustment expenses	2,339,940	2,180,818
Net cash provided by (used in) operating activities	\$ 7,928,810	\$ 4,285,164
Supplemental information:		
Noncash non-operating and investing activities		
Net change in fair value of investments	\$ 619,334	\$ (2,020,631)

See Accompanying Accountant's Report

SUPPLEMENTARY INFORMATION

Selected Information
Substantially All Disclosures Required by Generally Accepted
Accounting Principles Are Not Included

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
December 31, 2025**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Current Assets				
Cash and Cash Equivalents	\$ 8,561,688	\$ 163,983	\$ 6,414,769	\$ 1,982,936
Accounts Receivable	3,091	-	2,244	847
Interest Receivable	261,146	8,579	169,028	83,539
Excess Accounts Receivable	1,677,647	-	1,677,647	-
Prepaid Expense	7,858,426	25,042	7,833,384	-
Total Current Assets	18,361,998	197,604	16,097,072	2,067,322
Non-Current Assets				
Investments*	28,599,270	411,268	18,220,139	9,967,863
Total Assets	\$ 46,961,268	\$ 608,872	\$ 34,317,211	\$ 12,035,185
Current Liabilities				
Accounts Payable	\$ 56,132	\$ 28,780	\$ 1,787	\$ 25,565
Unearned Revenue	13,399,087	9,637	11,454,401	1,935,049
Total Current Liabilities	13,455,219	38,417	11,456,188	1,960,614
Non-Current Liabilities				
CJPRMA Assessment*	1,228,360	-	1,228,360	-
Outstanding Liabilities*	18,125,880	-	13,160,022	4,965,858
ULAE*	701,999	-	-	701,999
Total Non-Current Liabilities	20,056,239	-	14,388,382	5,667,857
Total Liabilities	33,511,458	38,417	25,844,570	7,628,471
Net Position				
Designated for Contingency	100,000	100,000	-	-
Undesignated	13,349,810	470,455	8,472,641	4,406,714
Total Net Position	13,449,810	570,455	8,472,641	4,406,714
Liability & Net Position	\$ 46,961,268	\$ 608,872	\$ 34,317,211	\$ 12,035,185

*For internal reporting purposes, investments and certain liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
December 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Current Assets									
Cash and Cash Equivalents	\$ 63,776	\$ 22,034	\$ 63,532	\$ 61,566	\$ 39,469	\$ 522,191	\$ 17,848	\$ 103,349	\$ 62,081
Accounts Receivable	-	-	-	-	-	-	-	-	-
Interest Receivable	2,099	4,673	1,463	1,064	1,796	23,612	4,592	2,449	657
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Total Current Assets	65,875	26,707	64,995	62,630	41,265	545,803	22,440	105,798	62,738
Non-Current Assets									
Investments*	337,066	578,892	175,997	114,862	408,641	2,239,225	566,862	402,393	74,511
Total Assets	\$ 402,941	\$ 605,599	\$ 240,992	\$ 177,492	\$ 449,906	\$ 2,785,028	\$ 589,302	\$ 508,191	\$ 137,249
Current Liabilities									
Accounts Payable	\$ 898	\$ 1,490	\$ 395	\$ 108	\$ 702	\$ 5,699	\$ 1,407	\$ 310	\$ 491
Unearned Revenue	54,504	64,244	43,344	41,975	99,087	502,929	97,338	58,754	38,620
Total Current Liabilities	55,402	65,734	43,739	42,083	99,789	508,628	98,745	59,064	39,111
Non-Current Liabilities									
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	85,520	177,586	65,057	24,514	137,403	1,710,555	241,358	75,813	81,195
ULAE*	12,090	25,104	9,197	3,465	19,424	241,814	34,119	10,717	11,478
Total Non-Current Liabilities	97,610	202,690	74,254	27,979	156,827	1,952,369	275,477	86,530	92,673
Total Liabilities	153,012	268,424	117,993	70,062	256,616	2,460,997	374,222	145,594	131,784
Net Position									
Designated for Contingency	-	-	-	-	-	-	-	-	-
Undesignated	249,929	337,175	122,999	107,430	193,290	324,031	215,080	362,597	5,465
Total Net Position	249,929	337,175	122,999	107,430	193,290	324,031	215,080	362,597	5,465
Liability & Net Position	\$ 402,941	\$ 605,599	\$ 240,992	\$ 177,492	\$ 449,906	\$ 2,785,028	\$ 589,302	\$ 508,191	\$ 137,249

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position - Liability
December 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets										
Cash and Cash Equivalents	\$ 59,980	\$ 243,426	\$ 37,212	\$ 155,693	\$ 16,833	\$ 43,876	\$ 68,038	\$ 221,551	\$ 72,963	\$ 107,518
Accounts Receivable	-	847	-	-	-	-	-	-	-	-
Interest Receivable	670	7,255	3,971	3,330	3,009	3,074	1,437	7,566	1,530	9,292
Excess Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-
Total Current Assets	60,650	251,528	41,183	159,023	19,842	46,950	69,475	229,117	74,493	116,810
Non-Current Assets										
Investments*	156,979	819,051	445,318	467,812	288,978	426,550	299,737	802,946	214,197	1,147,846
Total Assets	\$ 217,629	\$ 1,070,579	\$ 486,501	\$ 626,835	\$ 308,820	\$ 473,500	\$ 369,212	\$ 1,032,063	\$ 288,690	\$ 1,264,656
Current Liabilities										
Accounts Payable	\$ 101	\$ 2,873	\$ 1,982	\$ 610	\$ 1,687	\$ 1,398	\$ 398	\$ 1,908	\$ 204	\$ 2,904
Unearned Revenue	45,154	173,725	75,247	82,126	49,500	74,742	48,531	165,941	37,891	181,397
Total Current Liabilities	45,255	176,598	77,229	82,736	51,187	76,140	48,929	167,849	38,095	184,301
Non-Current Liabilities										
CJPRMA Assessment*	-	-	-	-	-	-	-	-	-	-
Outstanding Liabilities*	19,733	549,165	266,361	174,692	148,436	205,831	66,973	422,556	78,800	434,310
ULAE*	2,790	77,633	37,654	24,695	20,983	29,098	9,467	59,734	11,140	61,397
Total Non-Current Liabilities	22,523	626,798	304,015	199,387	169,419	234,929	76,440	482,290	89,940	495,707
Total Liabilities	67,778	803,396	381,244	282,123	220,606	311,069	125,369	650,139	128,035	680,008
Net Position										
Designated for Contingency	-	-	-	-	-	-	-	-	-	-
Undesignated	149,851	267,183	105,257	344,712	88,214	162,431	243,843	381,924	160,655	584,648
Total Net Position	149,851	267,183	105,257	344,712	88,214	162,431	243,843	381,924	160,655	584,648
Liability & Net Position	\$ 217,629	\$ 1,070,579	\$ 486,501	\$ 626,835	\$ 308,820	\$ 473,500	\$ 369,212	\$ 1,032,063	\$ 288,690	\$ 1,264,656

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Six Months Ended December 31, 2025**

	Total All Layers	Admin Layer	Shared Layer	Total Banking
Operating Income				
Administration Deposit*	\$ 456,183	\$ 307,336	\$ -	\$ 148,847
Banking Layer Deposit	1,488,496	-	-	1,488,496
Shared Risk Layer	3,337,499	-	3,337,499	-
Excess Deposit/Premium	4,006,987	-	4,006,987	-
Property/Crime Insurance Income	4,172,369	-	4,171,522	847
Other Income	34,521	34,521	-	-
Total Operating Income	13,496,055	341,857	11,516,008	1,638,190
Operating Expenses				
Claims Expense	3,589,218	-	2,453,181	1,136,037
Consultants	32,571	32,571	-	-
Safety Service	113,900	96,639	17,261	-
Claims Administration	148,849	-	-	148,849
Program Administration	153,905	153,905	-	-
Board Expenses	2,654	2,654	-	-
Excess Insurance	3,721,771	-	3,721,771	-
Property/Crime Insurance Expense	4,168,344	-	4,168,344	-
Member Identity Theft Protection	9,480	9,480	-	-
Total Operating Expense	11,940,692	295,249	10,360,557	1,284,886
Operating Income (Loss)	1,555,363	46,608	1,155,451	353,304
Non-Operating Income				
Change in Fair Market Value	212,547	5,035	139,365	68,147
Investment Income	653,961	15,626	429,264	209,071
Total Non-Operating Income	866,508	20,661	568,629	277,218
Change in Net Position	2,421,871	67,269	1,724,080	630,522
Beginning Net Position	11,027,939	503,186	6,748,561	3,776,192
Ending Net Position	\$ 13,449,810	\$ 570,455	\$ 8,472,641	\$ 4,406,714

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Six Months Ended December 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Operating Income									
Administration Deposit*	\$ 5,986	\$ 6,808	\$ 4,894	\$ 5,212	\$ 7,790	\$ 21,209	\$ 8,585	\$ 5,353	\$ 4,591
Banking Layer Deposit	36,546	43,819	28,661	26,339	75,716	439,300	71,581	42,696	24,847
Shared Risk Layer	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
Total Operating Income	42,532	50,627	33,555	31,551	83,506	460,509	80,166	48,049	29,438
Operating Expenses									
Claims Expense	77,379	84,097	3,940	7,577	18,495	394,072	(16,146)	5,380	19,604
Consultants	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-
Claims Administration	8,774	14,479	(528)	1,325	4,193	25,946	(650)	1,114	2,496
Program Administration	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-
Total Operating Expense	86,153	98,576	3,412	8,902	22,688	420,018	(16,796)	6,494	22,100
Operating Income (Loss)	(43,621)	(47,949)	30,143	22,649	60,818	40,491	96,962	41,555	7,338
Non-Operating Income									
Change in Fair Market Value	2,251	3,580	1,302	912	2,571	16,068	3,423	2,794	659
Investment Income	6,904	10,920	4,011	2,820	7,857	49,383	10,434	8,589	2,047
Total Non-Operating Income	9,155	14,500	5,313	3,732	10,428	65,451	13,857	11,383	2,706
Change in Net Position	(34,466)	(33,449)	35,456	26,381	71,246	105,942	110,819	52,938	10,044
Beginning Net Position	284,395	370,624	87,543	81,049	122,044	218,089	104,261	309,659	(4,579)
Ending Net Position	\$ 249,929	\$ 337,175	\$ 122,999	\$ 107,430	\$ 193,290	\$ 324,031	\$ 215,080	\$ 362,597	\$ 5,465

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position - Liability
For The Six Months Ended December 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income										
Administration Deposit*	\$ 5,101	\$ 11,018	\$ 5,825	\$ 6,429	\$ 6,495	\$ 6,936	\$ 5,070	\$ 12,534	\$ 4,362	\$ 14,649
Banking Layer Deposit	29,850	140,669	57,771	62,840	30,015	53,933	33,321	128,337	24,805	137,450
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Income	-	847	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Operating Income	34,951	152,534	63,596	69,269	36,510	60,869	38,391	140,871	29,167	152,099
Operating Expenses										
Claims Expense	7,013	56,698	75,702	89,459	23,061	112,330	3,287	61,353	(19,786)	132,522
Consultants	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-
Claims Administration	750	13,433	15,022	13,602	3,841	12,607	916	15,090	(2,780)	19,219
Program Administration	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-
Property/Crime Insurance Expense	-	-	-	-	-	-	-	-	-	-
Trustee's E&O Coverage	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	7,763	70,131	90,724	103,061	26,902	124,937	4,203	76,443	(22,566)	151,741
Operating Income (Loss)	27,188	82,403	(27,128)	(33,792)	9,608	(64,068)	34,188	64,428	51,733	358
Non-Operating Income										
Change in Fair Market Value	1,149	5,898	2,845	3,379	1,895	2,784	2,046	5,649	1,543	7,399
Investment Income	3,539	18,154	8,693	10,414	5,763	8,511	6,283	17,376	4,752	22,621
Total Non-Operating Income	4,688	24,052	11,538	13,793	7,658	11,295	8,329	23,025	6,295	30,020
Change in Net Position	31,876	106,455	(15,590)	(19,999)	17,266	(52,773)	42,517	87,453	58,028	30,378
Beginning Net Position	117,975	160,728	120,847	364,711	70,948	215,204	201,326	294,471	102,627	554,270
Ending Net Position	\$ 149,851	\$ 267,183	\$ 105,257	\$ 344,712	\$ 88,214	\$ 162,431	\$ 243,843	\$ 381,924	\$ 160,655	\$ 584,648

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Six Months Ended December 31, 2025**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 26,688,992	\$ 351,494	\$ 22,970,409	\$ 3,367,089
Cash paid for claims	(2,647,560)	-	(1,714,575)	(932,985)
Cash paid for insurance	(15,723,499)	-	(15,723,499)	-
Cash paid to vendors	(468,983)	(300,192)	(16,383)	(152,408)
Cash (paid) for dividends and received for assessment	(356,550)	-	-	(356,550)
Net cash provided by (used in) operating activities	<u>7,492,400</u>	<u>51,302</u>	<u>5,515,952</u>	<u>1,925,146</u>
Cash flows from investing activities:				
Investment income received	611,050	14,446	400,537	196,067
Net investment (purchases) sales	(578,470)	(13,661)	(379,144)	(185,665)
Net cash provided by (used in) investing activities	<u>32,580</u>	<u>785</u>	<u>21,393</u>	<u>10,402</u>
Net increase (decrease) in cash and cash equivalents	7,524,980	52,087	5,537,345	1,935,548
Cash and cash equivalents, beginning of year	1,036,708	111,896	877,424	47,388
Cash and cash equivalents, end of year	<u>\$ 8,561,688</u>	<u>\$ 163,983</u>	<u>\$ 6,414,769</u>	<u>\$ 1,982,936</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 1,555,363	\$ 46,608	\$ 1,155,451	\$ 353,304
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	66,722	-	-	66,722
Excess receivable	(617,944)	-	(617,944)	-
Prepaid expense	(7,858,426)	(25,042)	(7,833,384)	-
(Decrease) increase in:				
Accounts payable	17,418	20,099	878	(3,559)
Dividend payable	(629,422)	-	-	(629,422)
Unearned revenue	13,399,087	9,637	11,454,401	1,935,049
CJPRMA Assessment	-	-	-	-
Unpaid claims and claim adjustment expenses	1,559,602	-	1,356,550	203,052
Net cash provided by (used in) operating activities	<u>\$ 7,492,400</u>	<u>\$ 51,302</u>	<u>\$ 5,515,952</u>	<u>\$ 1,925,146</u>
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	<u>\$ 212,547</u>	<u>\$ 5,035</u>	<u>\$ 139,365</u>	<u>\$ 68,147</u>

See Accompanying Accountant's Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Six Months Ended December 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Folsom	City of Galt	City of Gridley	City of Ione
Cash flows from operating activities:									
Cash received from members	\$ 107,036	\$ 114,871	\$ 86,899	\$ 31,551	\$ 182,593	\$ 963,438	\$ 177,504	\$ 106,803	\$ 78,058
Cash paid for claims	(37,132)	(29,884)	(19,422)	(5,229)	(13,023)	(380,998)	(57,578)	(5,513)	(15,785)
Cash paid for insurance	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(8,588)	(14,141)	744	(1,571)	(4,030)	(26,019)	114	(994)	(3,284)
Cash (paid) for dividends and received for assessments	-	(52,016)	(7,180)	34,504	(128,870)	(17,826)	(105,888)	-	-
Net cash provided by (used in) operating activities	61,316	18,830	61,041	59,255	36,670	538,595	14,152	100,296	58,989
Cash flows from investing activities:									
Investment income received	6,476	10,313	3,745	2,622	7,400	46,206	9,864	8,031	1,890
Net investment (purchases) sales	(6,136)	(9,773)	(3,543)	(2,479)	(7,015)	(64,748)	(8,346)	(7,606)	(1,785)
Net cash provided by (used in) investing activities	340	540	202	143	385	(18,542)	1,518	425	105
Net increase (decrease) in cash and cash equivalents	61,656	19,370	61,243	59,398	37,055	520,053	15,670	100,721	59,094
Cash and cash equivalents, beginning of year	2,120	2,664	2,289	2,168	2,414	2,138	2,178	2,628	2,987
Cash and cash equivalents, end of year	\$ 63,776	\$ 22,034	\$ 63,532	\$ 61,566	\$ 39,469	\$ 522,191	\$ 17,848	\$ 103,349	\$ 62,081
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:									
Operating income (loss)	\$ (43,621)	\$ (47,949)	\$ 30,143	\$ 22,649	\$ 60,818	\$ 40,491	\$ 96,962	\$ 41,555	\$ 7,338
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:									
(Increase) decrease in:									
Member receivable	10,000	-	10,000	-	-	-	-	-	10,000
Excess receivable	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-
(Decrease) increase in:									
Accounts payable	186	338	216	(246)	163	(73)	(536)	120	(788)
Dividend payable	-	(52,016)	(7,180)	(7,471)	(128,870)	(17,826)	(105,888)	-	-
Unearned revenue	54,504	64,244	43,344	41,975	99,087	502,929	97,338	58,754	38,620
CJPRMA Assessment	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	40,247	54,213	(15,482)	2,348	5,472	13,074	(73,724)	(133)	3,819
Net cash provided by (used in) operating activities	\$ 61,316	\$ 18,830	\$ 61,041	\$ 59,255	\$ 36,670	\$ 538,595	\$ 14,152	\$ 100,296	\$ 58,989
Supplemental information:									
Noncash non-operating and investing activities									
Net change in fair value of investments	\$ 2,251	\$ 3,580	\$ 1,302	\$ 912	\$ 2,571	\$ 16,068	\$ 3,423	\$ 2,794	\$ 659

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows - Liability
For The Six Months Ended December 31, 2025**

	City of Jackson	City of Lincoln	City of Marysville	City of Oroville	City of Paradise	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:										
Cash received from members	\$ 96,507	\$ 326,579	\$ 138,843	\$ 161,395	\$ 36,510	\$ 135,611	\$ 86,922	\$ 306,812	\$ 77,058	\$ 152,099
Cash paid for claims	(5,238)	(59,559)	(56,999)	4,585	(48,077)	(63,155)	(10,194)	(15,267)	(9,754)	(104,763)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(739)	(14,496)	(17,825)	(13,362)	(2,878)	(12,453)	(958)	(15,140)	2,630	(19,418)
Cash (paid) for dividends and received for assessments	(33,316)	(12,653)	(30,116)	-	8,508	(19,206)	(10,675)	(57,937)	-	76,121
Net cash provided by (used in) operating activities	57,214	239,871	33,903	152,618	(5,937)	40,797	65,095	218,468	69,934	104,039
Cash flows from investing activities:										
Investment income received	3,300	16,956	8,194	9,709	5,469	8,018	5,890	16,240	4,435	21,309
Net investment (purchases) sales	(3,124)	(16,049)	(7,763)	(9,192)	14,821	(7,596)	(5,574)	(15,375)	(4,197)	(20,185)
Net cash provided by (used in) investing activities	176	907	431	517	20,290	422	316	865	238	1,124
Net increase (decrease) in cash and cash equivalents	57,390	240,778	34,334	153,135	14,353	41,219	65,411	219,333	70,172	105,163
Cash and cash equivalents, beginning of year	2,590	2,648	2,878	2,558	2,480	2,657	2,627	2,218	2,791	2,355
Cash and cash equivalents, end of year	\$ 59,980	\$ 243,426	\$ 37,212	\$ 155,693	\$ 16,833	\$ 43,876	\$ 68,038	\$ 221,551	\$ 72,963	\$ 107,518
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:										
Operating income (loss)	\$ 27,188	\$ 82,403	\$ (27,128)	\$ (33,792)	\$ 9,608	\$ (64,068)	\$ 34,188	\$ 64,428	\$ 51,733	\$ 358
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:										
(Increase) decrease in:										
Member receivable	16,402	320	-	10,000	-	-	-	-	10,000	-
Excess receivable	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:										
Accounts payable	11	(1,063)	(2,803)	240	963	154	(42)	(50)	(150)	(199)
Dividend payable	(33,316)	(12,653)	(30,116)	-	(40,992)	(19,206)	(10,675)	(57,937)	-	(105,276)
Unearned revenue	45,154	173,725	75,247	82,126	49,500	74,742	48,531	165,941	37,891	181,397
CJPRMA Assessment	-	-	-	-	-	-	-	-	-	-
Unpaid claims and claim adjustment expenses	1,775	(2,861)	18,703	94,044	(25,016)	49,175	(6,907)	46,086	(29,540)	27,759
Net cash provided by (used in) operating activities	\$ 57,214	\$ 239,871	\$ 33,903	\$ 152,618	\$ (5,937)	\$ 40,797	\$ 65,095	\$ 218,468	\$ 69,934	\$ 104,039
Supplemental information:										
Noncash non-operating and investing activities										
Net change in fair value of investments	\$ 1,149	\$ 5,898	\$ 2,845	\$ 3,379	\$ 1,895	\$ 2,784	\$ 2,046	\$ 5,649	\$ 1,543	\$ 7,399

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
December 31, 2025

	Total				Total
	All Layers	Admin Layer	Shared Layer		Banking Layer
Current Assets					
Cash and Cash Equivalents	\$ 1,558,521	\$ 808,352	\$ 752	\$	749,417
Accounts Receivable	9,416	-	-		9,416
Interest Receivable	590,206	28,104	274,314		287,788
Excess Accounts Receivable	982,374	-	982,374		-
Prepaid Expense	1,934,779	87,765	1,847,014		-
Total Current Assets	5,075,296	924,221	3,104,454		1,046,621
Non-Current Assets					
Investments*	67,695,423	3,736,416	30,982,715		32,976,292
Total Assets	\$ 72,770,719	\$ 4,660,637	\$ 34,087,169	\$	34,022,913
Current Liabilities					
Accounts Payable	\$ 34,851	\$ 29,894	\$ 2,676	\$	2,281
Dividends Payable	474,638	-	151,022		323,616
Unearned Revenue	1,063,069	-	-		1,063,069
Total Current Liabilities	1,572,558	29,894	153,698		1,388,966
Non-Current Liabilities					
Outstanding Liabilities*	40,645,461	-	22,078,094		18,567,367
ULAE*	3,283,103	-	471,545		2,811,558
Total Non-Current Liabilities	43,928,564	-	22,549,639		21,378,925
Total Liabilities	45,501,122	29,894	22,703,337		22,767,891
Net Position					
Designated for Contingency	100,000	100,000	-		-
Designated for Risk	3,713,363	3,713,363	-		-
Undesignated	23,456,234	817,380	11,383,832		11,255,022
Total Net Position	27,269,597	4,630,743	11,383,832		11,255,022
Liability & Net Position	\$ 72,770,719	\$ 4,660,637	\$ 34,087,169	\$	34,022,913

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
December 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Current Assets											
Cash and Cash	\$ 96,462	\$ 24,274	\$ 22,167	\$ 73,481	\$ 53,631	\$ 61,210	\$ 34,669	\$ 10,809	\$ 7,351	\$ 13,565	\$ 23,986
Accounts Receivable	-	8,786	-	-	630	-	-	-	-	-	-
Interest Receivable	5,915	11,073	2,124	2,770	13,050	39,356	61,999	10,206	6,856	1,039	3,076
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	102,377	44,133	24,291	76,251	67,311	100,566	96,668	21,015	14,207	14,604	27,062
Non-Current Assets											
Investments*	648,013	1,349,515	219,905	346,556	1,699,128	5,188,124	6,418,143	1,154,695	569,079	136,278	385,544
Total Assets	\$ 750,390	\$ 1,393,648	\$ 244,196	\$ 422,807	\$ 1,766,439	\$ 5,288,690	\$ 6,514,811	\$ 1,175,710	\$ 583,286	\$ 150,882	\$ 412,606
Current Liabilities											
Accounts Payable	\$ 39	\$ 80	\$ 20	\$ 29	\$ 106	\$ 174	\$ 604	\$ 111	\$ 54	\$ 10	\$ 31
Dividends Payable	-	-	15,750	-	-	10,032	-	-	-	7,446	-
Unearned Revenue	-	-	-	-	-	626,338	-	-	-	26,388	-
Total Current Liabilities	39	80	15,770	29	106	636,544	604	111	54	33,844	31
Non-Current Liabilities											
Outstanding Liabilities*	487,221	874,688	95,502	296,782	652,283	2,704,397	4,445,374	584,453	251,888	105,026	129,757
ULAE*	73,778	132,449	14,461	44,940	98,772	409,514	673,140	88,501	38,142	15,903	19,648
Total Non-Current	560,999	1,007,137	109,963	341,722	751,055	3,113,911	5,118,514	672,954	290,030	120,929	149,405
Total Liabilities	561,038	1,007,217	125,733	341,751	751,161	3,750,455	5,119,118	673,065	290,084	154,773	149,436
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	189,352	386,431	118,463	81,056	1,015,278	1,538,235	1,395,693	502,645	293,202	(3,891)	263,170
Total Net Position	189,352	386,431	118,463	81,056	1,015,278	1,538,235	1,395,693	502,645	293,202	(3,891)	263,170
Liability & Net Position	\$ 750,390	\$ 1,393,648	\$ 244,196	\$ 422,807	\$ 1,766,439	\$ 5,288,690	\$ 6,514,811	\$ 1,175,710	\$ 583,286	\$ 150,882	\$ 412,606

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Net Position – Workers’ Compensation
December 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Current Assets											
Cash and Cash	\$ 16,723	\$ 8,151	\$ 6,847	\$ 17,585	\$ 6,811	\$ 45,623	\$ 64,877	\$ 6,724	\$ 62,279	\$ 5,084	\$ 87,108
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	12,154	5,805	3,192	7,697	11,066	7,910	14,343	4,782	29,892	1,402	32,081
Excess Accounts	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	28,877	13,956	10,039	25,282	17,877	53,533	79,220	11,506	92,171	6,486	119,189
Non-Current Assets											
Investments*	1,459,776	703,265	209,520	577,863	1,131,985	874,716	2,089,577	543,022	3,624,727	166,784	3,480,077
Total Assets	\$ 1,488,653	\$ 717,221	\$ 219,559	\$ 603,145	\$ 1,149,862	\$ 928,249	\$ 2,168,797	\$ 554,528	\$ 3,716,898	\$ 173,270	\$ 3,599,266
Current Liabilities											
Accounts Payable	\$ 95	\$ 80	\$ 30	\$ 63	\$ 92	\$ 78	\$ 90	\$ 29	\$ 230	\$ 30	\$ 206
Dividends Payable	-	-	5,878	37,739	81,461	-	-	27,402	-	20,134	117,774
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	410,343
Total Current Liabilities	95	80	5,908	37,802	81,553	78	90	27,431	230	20,164	528,323
Non-Current Liabilities											
Outstanding Liabilities*	883,529	261,167	245,897	292,193	615,919	705,093	877,438	154,907	2,335,677	58,103	1,510,073
ULAE*	133,788	39,547	37,234	44,245	93,265	106,768	132,866	23,456	353,680	8,798	228,663
Total Non-Current	1,017,317	300,714	283,131	336,438	709,184	811,861	1,010,304	178,363	2,689,357	66,901	1,738,736
Total Liabilities	1,017,412	300,794	289,039	374,240	790,737	811,939	1,010,394	205,794	2,689,587	87,065	2,267,059
Net Position											
Designated for	-	-	-	-	-	-	-	-	-	-	-
Designated for Safety	-	-	-	-	-	-	-	-	-	-	-
Undesignated	471,241	416,427	(69,480)	228,905	359,125	116,310	1,158,403	348,734	1,027,311	86,205	1,332,207
Total Net Position	471,241	416,427	(69,480)	228,905	359,125	116,310	1,158,403	348,734	1,027,311	86,205	1,332,207
Liability & Net Position	\$ 1,488,653	\$ 717,221	\$ 219,559	\$ 603,145	\$ 1,149,862	\$ 928,249	\$ 2,168,797	\$ 554,528	\$ 3,716,898	\$ 173,270	\$ 3,599,266

*For internal reporting purposes, investments and claim liabilities are classified as non-current.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)**

**Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Six Months Ended December 31, 2025**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Operating Income				
Administration Deposit*	\$ 1,078,505	\$ 574,580	-	\$ 503,925
Banking Layer Deposit	3,881,502	-	-	3,881,502
Shared Risk Layer	2,432,508	-	2,432,508	-
Excess Deposit/Premium	1,848,396	-	1,848,396	-
Risk Management Grants	849,525	849,525	-	-
Total Operating Income	10,090,436	1,424,105	4,280,904	4,385,427
Operating Expenses				
Claims Expense	5,558,445	-	2,058,747	3,499,698
Consultants	20,532	20,532	-	-
Safety Service	205,446	205,446	-	-
Claims Administration	923,979	398,736	13,238	512,005
Program Administration	135,037	135,037	-	-
Board Expenses	2,654	2,654	-	-
Excess Insurance	1,832,014	-	1,832,014	-
Member Identity Theft Protection	7,776	7,776	-	-
Total Operating Expenses	8,685,883	770,181	3,903,999	4,011,703
Operating Income (Loss)	1,404,553	653,924	376,905	373,724
Non-Operating Income				
Change in Fair Market Value	406,787	25,704	182,443	198,640
Investment Income	1,240,676	79,626	555,569	605,481
Total Non-Operating Income	1,647,463	105,330	738,012	804,121
Change in Net Position	3,052,016	759,254	1,114,917	1,177,845
Beginning Net Position	24,217,581	3,871,489	10,268,915	10,077,177
Ending Net Position	\$ 27,269,597	\$ 4,630,743	\$ 11,383,832	\$ 11,255,022

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Six Months Ended December 31, 2025

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Operating Income											
Administration Deposit*	\$ 15,687	\$ 18,781	\$ 11,096	\$ 12,797	\$ 24,603	\$ 55,255	\$ 68,144	\$ 19,799	\$ 13,683	\$ 9,691	\$ 10,218
Banking Layer Deposit	95,642	132,358	30,120	59,976	189,556	562,724	733,826	119,662	66,156	14,122	19,716
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	111,329	151,139	41,216	72,773	214,159	617,979	801,970	139,461	79,839	23,813	29,934
Operating Expenses											
Claims Expense	(11,489)	25,917	5,685	32,267	71,327	347,430	824,698	156,589	(7,797)	49,653	56,318
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	10,482	18,245	2,674	13,123	22,526	56,427	68,220	25,288	1,282	5,150	10,838
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft Protection	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	(1,007)	44,162	8,359	45,390	93,853	403,857	892,918	181,877	(6,515)	54,803	67,156
Operating Income (Loss)	112,336	106,977	32,857	27,383	120,306	214,122	(90,948)	(42,416)	86,354	(30,990)	(37,222)
Non-Operating Income											
Change in Fair Market Value	3,863	8,227	1,405	2,518	9,980	27,858	41,063	7,111	3,643	872	2,403
Investment Income	11,749	25,150	4,282	7,713	30,511	85,450	124,545	21,601	10,993	2,653	7,327
Total Non-Operating Income	15,612	33,377	5,687	10,231	40,491	113,308	165,608	28,712	14,636	3,525	9,730
Change in Net Position	127,948	140,354	38,544	37,614	160,797	327,430	74,660	(13,704)	100,990	(27,465)	(27,492)
Beginning Net Position	61,404	246,077	79,919	43,442	854,481	1,210,805	1,321,033	516,349	192,212	23,574	290,662
Ending Net Position	\$ 189,352	\$ 386,431	\$ 118,463	\$ 81,056	\$ 1,015,278	\$ 1,538,235	\$ 1,395,693	\$ 502,645	\$ 293,202	\$ (3,891)	\$ 263,170

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Revenues, Expenses and Changes in Net Position – Workers’ Compensation
For The Six Months Ended December 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Operating Income											
Administration Deposit*	\$ 24,546	\$ 15,212	\$ 12,157	\$ 16,843	\$ 13,204	\$ 17,833	\$ 25,823	\$ 12,746	\$ 53,284	\$ 9,085	\$ 43,438
Banking Layer Deposit	169,834	92,818	52,510	104,564	53,416	116,674	246,842	44,788	575,080	9,056	392,062
Shared Risk Layer	-	-	-	-	-	-	-	-	-	-	-
Excess Deposit/Premium	-	-	-	-	-	-	-	-	-	-	-
Risk Management Grants	-	-	-	-	-	-	-	-	-	-	-
Total Operating Income	194,380	108,030	64,667	121,407	66,620	134,507	272,665	57,534	628,364	18,141	435,500
Operating Expenses											
Claims Expense	318,317	47,680	59,725	67,853	93,443	156,764	143,455	76,181	661,183	82,137	242,362
Consultants	-	-	-	-	-	-	-	-	-	-	-
Safety Service	-	-	-	-	-	-	-	-	-	-	-
Claims Administration	38,772	3,635	1,105	10,702	24,841	27,485	22,154	13,946	92,990	10,313	31,807
Program Administration	-	-	-	-	-	-	-	-	-	-	-
Board Expenses	-	-	-	-	-	-	-	-	-	-	-
Excess Insurance	-	-	-	-	-	-	-	-	-	-	-
Member Identity Theft Protection	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	357,089	51,315	60,830	78,555	118,284	184,249	165,609	90,127	754,173	92,450	274,169
Operating Income (Loss)	(162,709)	56,715	3,837	42,852	(51,664)	(49,742)	107,056	(32,593)	(125,809)	(74,309)	161,331
Non-Operating Income											
Change in Fair Market Value	9,044	4,326	1,436	3,571	7,173	5,854	12,500	3,321	21,609	1,215	19,648
Investment Income	27,534	13,168	4,316	10,875	21,771	17,857	38,164	10,109	65,906	3,663	60,144
Total Non-Operating Income	36,578	17,494	5,752	14,446	28,944	23,711	50,664	13,430	87,515	4,878	79,792
Change in Net Position	(126,131)	74,209	9,589	57,298	(22,720)	(26,031)	157,720	(19,163)	(38,294)	(69,431)	241,123
Beginning Net Position	597,372	342,218	(79,069)	171,607	381,845	142,341	1,000,683	367,897	1,065,605	155,636	1,091,084
Ending Net Position	\$ 471,241	\$ 416,427	\$ (69,480)	\$ 228,905	\$ 359,125	\$ 116,310	\$ 1,158,403	\$ 348,734	\$ 1,027,311	\$ 86,205	\$ 1,332,207

*Administration Deposit includes allocating claims admin revenues for Quarter 2 from the admin layer to the banking layer for the 25/26 fiscal year.

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Six Months Ended December 31, 2025**

	Total All Layers	Admin Layer	Shared Layer	Total Banking Layer
Cash flows from operating activities:				
Cash received from members	\$ 11,258,474	\$ 1,424,105	\$ 4,280,904	\$ 5,553,465
Cash paid for claims	(4,554,408)	-	(1,201,991)	(3,352,417)
Cash paid for insurance	(3,694,028)	-	(3,694,028)	-
Cash paid to vendors	(1,355,337)	(837,256)	1,802	(519,883)
Cash (paid) received for dividends	(1,218,291)	-	(348,945)	(869,346)
Net cash provided by (used in) operating activities	436,410	586,849	(962,258)	811,819
Cash flows from investing activities:				
Investment income received	1,172,038	73,773	525,861	572,404
Net investment (purchases) sales	(1,110,640)	(69,785)	(352,394)	(688,461)
Net cash provided by (used in) investing activities	61,398	3,988	173,467	(116,057)
Net increase (decrease) in cash and cash equivalents	497,808	590,837	(788,791)	695,762
Cash and cash equivalents, beginning of year	1,060,713	217,515	789,543	53,655
Cash and cash equivalents, end of year	\$ 1,558,521	\$ 808,352	\$ 752	\$ 749,417
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 1,404,553	\$ 653,924	\$ 376,905	373,724
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
(Increase) decrease in:				
Member receivable	104,969	-	-	104,969
Excess receivable	223,716	-	223,716	-
Prepaid expense	(1,934,779)	(87,765)	(1,847,014)	-
(Decrease) increase in:				
Accounts payable	12,835	20,690	40	(7,895)
Dividend payable	(1,218,291)	-	(348,945)	(869,346)
Unearned revenue	1,063,069	-	-	1,063,069
Unpaid claims and claim adjustment expenses	780,338	-	633,040	147,298
Net cash provided by (used in) operating activities	\$ 436,410	\$ 586,849	\$ (962,258)	\$ 811,819
Supplemental information:				
Noncash non-operating and investing activities				
Net change in fair value of investments	\$ 406,787	\$ 25,704	\$ 182,443	\$ 198,640

See Accompanying Accountant’s Report

**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Six Months Ended December 31, 2025**

	City of Anderson	City of Auburn	City of Colusa	City of Corning	City of Dixon	City of Elk Grove	City of Folsom	City of Galt	City of Gridley	City of Ione	City of Jackson
Cash flows from operating activities:											
Cash received from members	\$ 124,256	\$ 159,925	\$ 41,216	\$ 87,645	\$ 214,159	\$ 1,244,317	\$ 801,970	\$ 139,461	\$ 79,839	\$ 50,201	\$ 29,934
Cash paid for claims	(20,088)	(20,802)	(3,478)	(3,405)	(41,696)	(423,341)	(1,229,079)	(81,567)	(47,345)	(25,621)	1,760
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(10,481)	(18,244)	(2,673)	(13,348)	(22,524)	(56,420)	(68,211)	(25,286)	(1,281)	(6,031)	(10,838)
Cash paid for dividends	-	-	(15,750)	-	-	(10,032)	(224,825)	(100,000)	(152,594)	(7,447)	-
Net cash provided by (used in) operating activities	93,687	120,879	19,315	70,892	149,939	754,524	(720,145)	(67,392)	(121,381)	11,102	20,856
Cash flows from investing activities:											
Investment income received	11,136	23,687	4,045	7,246	28,737	80,148	118,476	20,512	10,527	2,514	6,925
Net investment (purchases) sales	(10,556)	(122,441)	(3,837)	(6,864)	(127,225)	(775,904)	633,663	55,556	116,015	(2,384)	(6,561)
Net cash provided by (used in) investing activities	580	(98,754)	208	382	(98,488)	(695,756)	752,139	76,068	126,542	130	364
Net increase (decrease) in cash and cash equivalents	94,267	22,125	19,523	71,274	51,451	58,768	31,994	8,676	5,161	11,232	21,220
Cash and cash equivalents, beginning of year	2,195	2,149	2,644	2,207	2,180	2,442	2,675	2,133	2,190	2,333	2,766
Cash and cash equivalents, end of year	\$ 96,462	\$ 24,274	\$ 22,167	\$ 73,481	\$ 53,631	\$ 61,210	\$ 34,669	\$ 10,809	\$ 7,351	\$ 13,565	\$ 23,986
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ 112,336	\$ 106,977	\$ 32,857	\$ 27,383	\$ 120,306	\$ 214,122	\$ (90,948)	\$ (42,416)	\$ 86,354	\$ (30,990)	\$ (37,222)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	12,927	8,786	-	14,872	-	-	-	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	1	(1)	1	(225)	2	6	4	1	(1)	(881)	-
Dividend payable	-	-	(15,750)	-	-	(10,032)	(224,825)	(100,000)	(152,594)	(7,447)	-
Unearned revenue	-	-	-	-	-	626,338	-	-	-	26,388	-
Unpaid claims and claim adjustment expenses	(31,577)	5,117	2,207	28,862	29,631	(75,910)	(404,376)	75,023	(55,140)	24,032	58,078
Net cash provided by (used in) operating activities	\$ 93,687	\$ 120,879	\$ 19,315	\$ 70,892	\$ 149,939	\$ 754,524	\$ (720,145)	\$ (67,392)	\$ (121,381)	\$ 11,102	\$ 20,856
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 3,863	\$ 8,227	\$ 1,405	\$ 2,518	\$ 9,980	\$ 27,858	\$ 41,063	\$ 7,111	\$ 3,643	\$ 872	\$ 2,403

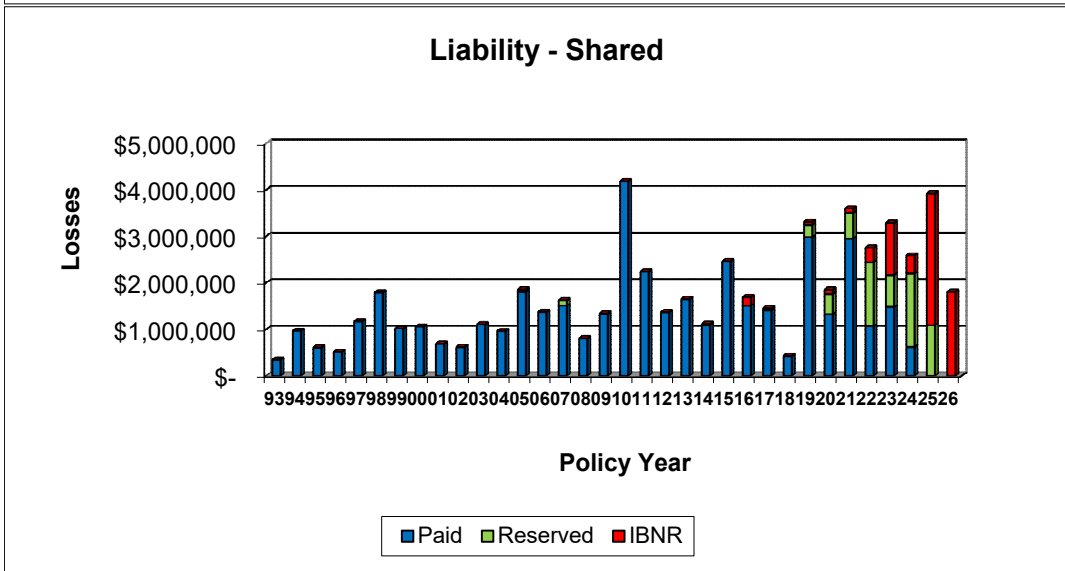
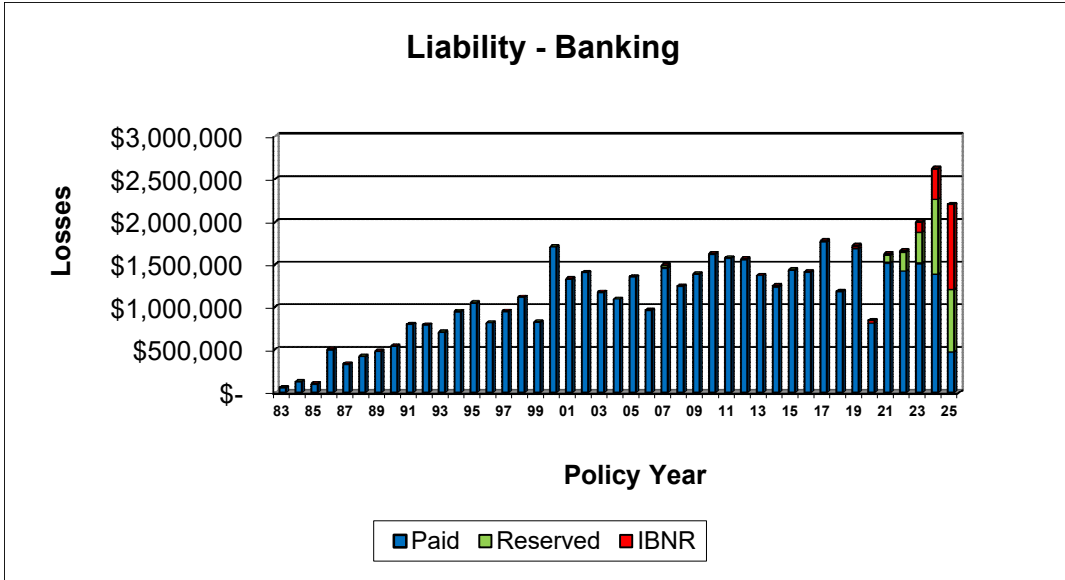
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Combining Statement of Cash Flows – Workers’ Compensation
For The Six Months Ended December 31, 2025**

	City of Lincoln	City of Marysville	City of Nevada City	City of Oroville	City of Paradise	City of Placerville	City of Red Bluff	City of Rio Vista	City of Rocklin	City of Willows	City of Yuba City
Cash flows from operating activities:											
Cash received from members	\$ 205,191	\$ 108,030	\$ 64,667	\$ 121,407	\$ 66,620	\$ 167,070	\$ 297,675	\$ 57,534	\$ 628,364	\$ 18,141	\$ 845,843
Cash paid for claims	(171,720)	(96,931)	(106,761)	(58,653)	(61,967)	(97,378)	(164,783)	(14,249)	(346,498)	(24,361)	(314,454)
Cash paid for insurance	-	-	-	-	-	-	-	-	-	-	-
Cash paid to vendors	(41,043)	(5,907)	(3,377)	(10,701)	(24,839)	(27,483)	(22,151)	(13,945)	(92,985)	(10,313)	(31,802)
Cash paid for dividends	-	(3,191)	(5,879)	(37,740)	(81,462)	-	-	(27,403)	(65,114)	(20,134)	(117,775)
Net cash provided by (used in) operating activities	(7,572)	2,001	(51,350)	14,313	(101,648)	42,209	110,741	1,937	123,767	(36,667)	381,812
Cash flows from investing activities:											
Investment income received	26,070	12,470	4,150	10,297	20,687	16,868	36,008	9,572	62,258	3,511	56,560
Net investment (purchases) sales	(4,710)	(8,818)	51,061	(9,756)	85,384	(15,984)	(84,117)	(7,076)	(125,999)	35,667	(353,575)
Net cash provided by (used in) investing activities	21,360	3,652	55,211	541	106,071	884	(48,109)	2,496	(63,741)	39,178	(297,015)
Net increase (decrease) in cash and cash equivalents	13,788	5,653	3,861	14,854	4,423	43,093	62,632	4,433	60,026	2,511	84,797
Cash and cash equivalents, beginning of year	2,935	2,498	2,986	2,731	2,388	2,530	2,245	2,291	2,253	2,573	2,311
Cash and cash equivalents, end of year	\$ 16,723	\$ 8,151	\$ 6,847	\$ 17,585	\$ 6,811	\$ 45,623	\$ 64,877	\$ 6,724	\$ 62,279	\$ 5,084	\$ 87,108
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:											
Operating income (loss)	\$ (162,709)	\$ 56,715	\$ 3,837	\$ 42,852	\$ (51,664)	\$ (49,742)	\$ 107,056	\$ (32,593)	\$ (125,809)	\$ (74,309)	\$ 161,331
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:											
(Increase) decrease in:											
Member receivable	10,811	-	-	-	-	32,563	25,010	-	-	-	-
Excess receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expense	-	-	-	-	-	-	-	-	-	-	-
(Decrease) increase in:											
Accounts payable	(2,271)	(2,273)	(2,272)	1	1	2	3	(1)	4	-	4
Dividend payable	-	(3,191)	(5,879)	(37,740)	(81,462)	-	-	(27,403)	(65,114)	(20,134)	(117,775)
Unearned revenue	-	-	-	-	-	-	-	-	-	-	410,343
Unpaid claims and claim adjustment expenses	146,597	(49,250)	(47,036)	9,200	31,477	59,386	(21,328)	61,934	314,686	57,776	(72,091)
Net cash provided by (used in) operating activities	\$ (7,572)	\$ 2,001	\$ (51,350)	\$ 14,313	\$ (101,648)	\$ 42,209	\$ 110,741	\$ 1,937	\$ 123,767	\$ (36,667)	\$ 381,812
Supplemental information:											
Noncash non-operating and investing activities											
Net change in fair value of investments	\$ 9,044	\$ 4,326	\$ 1,436	\$ 3,571	\$ 7,173	\$ 5,854	\$ 12,500	\$ 3,321	\$ 21,609	\$ 1,215	\$ 19,648

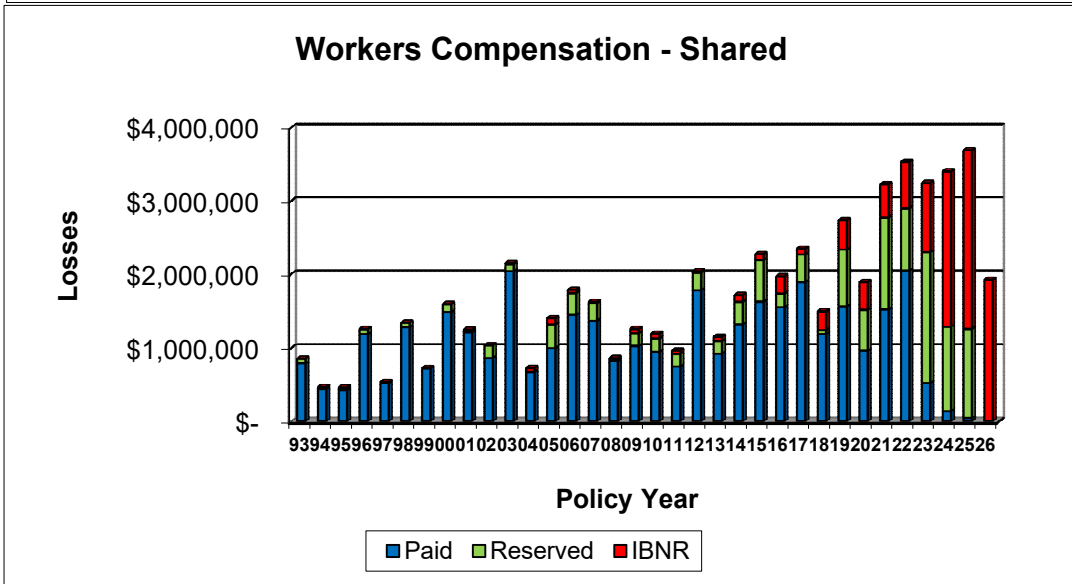
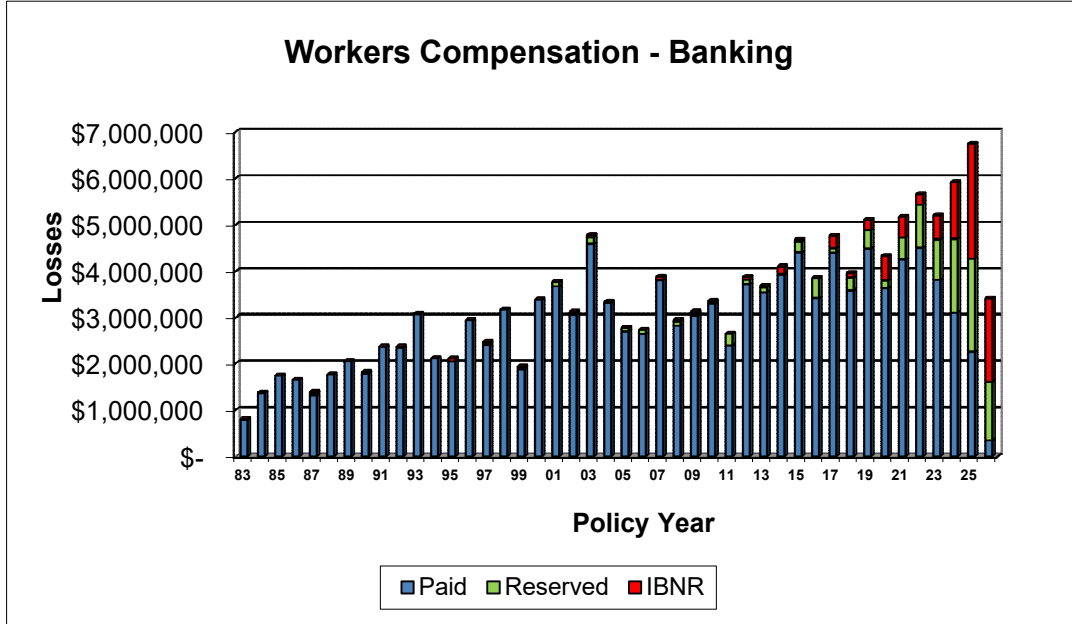
**Northern California Cities Self Insurance Fund
(Governmental Enterprise Fund)
Reconciliation of Claims Liability by Program
As of December 31, 2025 and 2024**

	Liability Banking 25-26	Liability Shared Risk 25-26	Total Liability Program		WC Banking 25-26	WC Shared Risk 25-26	Total WC Program		Totals	
			25-26	24-25			25-26	24-25	25-26	24-25
Unpaid claims and claim adjustment expenses at beginning of the fiscal year	\$ 4,762,802	\$ 11,803,472	\$ 16,566,274	\$ 16,403,823	\$ 18,423,158	\$ 21,458,294	\$ 39,881,452	\$ 37,716,018	\$ 56,447,726	\$ 54,119,841
Incurred claims and claim adjustment expenses:										
Provision for insured events of the current fiscal year	1,115,353	1,808,154	2,923,507	1,715,888	3,319,768	1,969,992	5,289,760	2,590,505	8,213,267	4,306,393
Increases (Decreases) in provision for insured events of prior fiscal years	20,684	645,027	665,711	1,130	179,930	88,755	268,685	85,740	934,396	86,870
Change in provision for ULAE in current year	-	-	-	-	-	-	-	-	-	-
Total incurred claims and claim adjustment expenses	<u>1,136,037</u>	<u>2,453,181</u>	<u>3,589,218</u>	<u>1,717,018</u>	<u>3,499,698</u>	<u>2,058,747</u>	<u>5,558,445</u>	<u>2,676,245</u>	<u>9,147,663</u>	<u>4,393,263</u>
Payments:										
Claims and claim adjustment expenses attributable to insured events of the current fiscal year	79,239	-	79,239	12,876	339,109	-	339,109	34,519	418,348	47,395
Claims and claim adjustment expenses attributable to insured events of prior fiscal years	853,742	1,096,632	1,950,374	1,285,343	3,016,378	1,438,945	4,455,323	1,635,606	6,405,697	2,920,949
Total Payments	<u>932,981</u>	<u>1,096,632</u>	<u>2,029,613</u>	<u>1,298,219</u>	<u>3,355,487</u>	<u>1,438,945</u>	<u>4,794,432</u>	<u>1,670,125</u>	<u>6,824,045</u>	<u>2,968,344</u>
Adjustment to remove ULAE for this Sch.									-	
Total unpaid claims and claim adjustment expenses at end of the fiscal year	<u>\$ 4,965,858</u>	<u>\$ 13,160,021</u>	<u>\$ 18,125,879</u>	<u>\$ 16,822,622</u>	<u>\$ 18,567,369</u>	<u>\$ 22,078,096</u>	<u>\$ 40,645,465</u>	<u>\$ 38,722,138</u>	<u>\$ 58,771,344</u>	<u>\$ 55,544,760</u>
Claims Liability	\$ 4,965,857	\$ 13,160,022	\$ 18,125,879	\$ 16,822,621	\$ 18,567,367	\$ 22,078,094	\$ 40,645,461	\$ 38,722,141	\$ 58,771,340	\$ 55,544,762
Claims ULAE	702,000	-	702,000	702,000	2,811,558	471,545	3,283,103	2,415,000	3,985,103	3,117,000
Total Claim Liabilities	<u>\$ 5,667,857</u>	<u>\$ 13,160,022</u>	<u>\$ 18,827,879</u>	<u>\$ 17,524,621</u>	<u>\$ 21,378,925</u>	<u>\$ 22,549,639</u>	<u>\$ 43,928,564</u>	<u>\$ 41,137,141</u>	<u>\$ 62,756,443</u>	<u>\$ 58,661,762</u>

Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of December 31, 2025



Northern California Cities Self Insurance Fund
Graphical Summary of Claims
As of December 31, 2025



See Accompanying Accountant's Report

Northern California Cities Self Insurance Fund
Budget to Actual
As of December 31, 2025

	Budget 2025-2026			YTD Expended 2025-2026			Remaining 2025-2026			
	Total	WC	Liab	Total	WC	Liab	Total \$	Total %	WC	Liab
ADMIN BUDGET										
Administrative Revenue										
41010 Administrative Deposit - See Note 5	\$ 1,775,818	\$ 1,155,148	\$ 620,670	\$ 881,916	\$ 574,580	\$ 307,336	\$ 893,902	50%	\$ 580,568	\$ 313,334
44030 Change in Fair Value - See Note 2	-	-	-	30,739	25,704	5,035	(30,739)		(25,704)	(5,035)
44040 Interest Income - See Note 2	-	-	-	95,252	79,626	15,626	(95,252)		(79,626)	(15,626)
44080 Risk Management Grants	-	-	-	849,525	849,525	-	(849,525)		(849,525)	-
44010 Other Income	-	-	-	34,521	-	34,521	(34,521)		-	(34,521)
Total Admin Revenue	<u>\$ 1,775,818</u>	<u>\$ 1,155,148</u>	<u>\$ 620,670</u>	<u>\$ 1,891,953</u>	<u>\$ 1,529,435</u>	<u>\$ 362,518</u>	<u>\$ (116,135)</u>	<u>-7%</u>	<u>\$ (374,287)</u>	<u>\$ 258,152</u>
Administrative Expenses										
52101 Claims Audit	\$ 17,000	\$ 17,000	\$ -	\$ 7,475	\$ -	\$ 7,475	\$ 9,525	56%	\$ 17,000	\$ (7,475)
52102 Financial Audit	37,000	18,500	18,500	36,154	18,077	18,077	846	2%	423	423
52103 Legal Services	17,000	2,000	15,000	5,974	705	5,269	11,026	65%	1,295	9,731
52104 Actuarial Services	15,560	6,780	8,780	-	-	-	15,560	100%	6,780	8,780
52900 Member Identity Theft Protection	15,197	15,197	-	7,776	7,776	-	7,421	49%	7,421	-
52109 Misc Consulting / Contingency	5,000	2,500	2,500	-	-	-	5,000	100%	2,500	2,500
Total Admin Expenses	<u>\$ 106,757</u>	<u>\$ 61,977</u>	<u>\$ 44,780</u>	<u>\$ 60,879</u>	<u>\$ 28,308</u>	<u>\$ 32,571</u>	<u>\$ 45,878</u>	<u>43%</u>	<u>\$ 33,669</u>	<u>\$ 12,209</u>
Safety Services										
52201 Outside Training	\$ 58,000	\$ 29,000	\$ 29,000	\$ 220	\$ 110	\$ 110	\$ 57,780	100%	\$ 28,890	\$ 28,890
52202 Risk Mgmt Comm Mtg Expense	1,500	750	750	-	-	-	1,500	100%	750	750
52204 Bickmore Risk Management Services	204,640	102,320	102,320	102,302	51,151	51,151	102,338	50%	51,169	51,169
52207 Member Training and Risk Management	110,000	50,000	60,000	47,291	38,054	9,237	62,709	57%	11,946	50,763
52208 Lexipol Police Manual Updates & DTBs	159,980	159,980	-	79,990	79,990	-	79,990	50%	79,990	-
52209 Police Risk Management Funds	100,000	50,000	50,000	36,942	18,471	18,471	63,058	63%	31,529	31,529
Total Safety Services Expenses	<u>\$ 634,120</u>	<u>\$ 392,050</u>	<u>\$ 242,070</u>	<u>\$ 302,085</u>	<u>\$ 205,446</u>	<u>\$ 96,639</u>	<u>\$ 332,035</u>	<u>52%</u>	<u>\$ 186,604</u>	<u>\$ 145,431</u>

Northern California Cities Self Insurance Fund
Budget to Actual
As of December 31, 2025

	Budget 2025-2026			YTD Expended 2025-2026			Remaining 2025-2026				
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab	
ADMIN BUDGET CONTINUED											
Claims Administration											
52302 Claims Administration Fee	\$ 5,000	\$ 5,000	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 3,500	70%	\$ 3,500	\$ -	
52304 State Funding/Fraud Assessment	400,000	400,000	-	397,236	397,236	-	2,764	1%	2,764	-	
Total Claims Admin Expenses	\$ 405,000	\$ 405,000	\$ -	\$ 398,736	\$ 398,736	\$ -	\$ 6,264	2%	\$ 6,264	\$ -	
Program Administration											
52401 Program Administration and Brokerage Fee	\$ 414,685	\$ 188,493	\$ 226,192	\$ 207,342	\$ 94,237	\$ 113,105	\$ 207,343	50%	\$ 94,256	\$ 113,087	
52403 Accounting Services	163,200	81,600	81,600	81,600	40,800	40,800	81,600	50%	40,800	40,800	
Total Program Admin Expenses	\$ 577,885	\$ 270,093	\$ 307,792	\$ 288,942	\$ 135,037	\$ 153,905	\$ 288,943	50%	\$ 135,056	\$ 153,887	
Board Expenses											
52501 Executive Committee	\$ 2,500	\$ 1,250	\$ 1,250	\$ -	\$ -	\$ -	\$ 2,500	100%	\$ 1,250	\$ 1,250	
52502 Executive Committee Member Travel	4,000	2,000	2,000	-	-	-	4,000	100%	2,000	2,000	
52503 Board of Directors Meetings (includes Travel)	8,000	4,000	4,000	2,826	1,413	1,413	5,174	65%	2,587	2,587	
52509 Board of Directors Long Range Planning Session	8,000	4,000	4,000	2,482	1,241	1,241	5,518	69%	2,759	2,759	
52506 Trustee E&O Coverage (APPL)	18,056	9,028	9,028	9,480	-	9,480	8,576	47%	9,028	(452)	
52504 Association Memberships	11,500	5,750	5,750	-	-	-	11,500	100%	5,750	5,750	
Total Board Expenses	\$ 52,056	\$ 26,028	\$ 26,028	\$ 14,788	\$ 2,654	\$ 12,134	\$ 37,268	72%	\$ 23,374	\$ 13,894	
Total Admin Expenses	\$ 1,775,818	\$ 1,155,148	\$ 620,670	\$ 1,065,430	\$ 770,181	\$ 295,249	\$ 710,388	40%	\$ 384,967	\$ 325,421	
TOTAL ADMIN REVENUE OVER EXPENSES	\$ -	\$ -	\$ -	\$ 826,523	\$ 759,254	\$ 67,269	\$ (826,523)		\$ (759,254)	\$ (67,269)	

Northern California Cities Self Insurance Fund
Budget to Actual
As of December 31, 2025

	Budget 2025-2026			YTD Expended 2025-2026			Remaining 2025-2026			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Banking Layer Revenue										
41020 Banking Layer Deposit - See Note 1	\$ 10,740,000	\$ 7,763,000	\$ 2,977,000	\$ 5,369,998	\$ 3,881,502	\$ 1,488,496	\$ 5,370,002	50%	\$ 3,881,498	\$ 1,488,504
41010 Administration Deposit - See Note 5	1,305,554	1,007,855	297,699	652,772	503,925	148,847	652,782	1	503,930	148,852
44030 Change in Fair Value - See Note 2	-	-	-	266,787	198,640	68,147	(266,787)		(198,640)	(68,147)
44040 Interest Income - See Note 2	-	-	-	814,552	605,481	209,071	(814,552)		(605,481)	(209,071)
Total Banking Layer Revenue	<u>\$ 12,045,554</u>	<u>\$ 8,770,855</u>	<u>\$ 3,274,699</u>	<u>\$ 7,104,956</u>	<u>\$ 5,189,548</u>	<u>\$ 1,915,408</u>	<u>\$ 4,940,598</u>	<u>41%</u>	<u>\$ 3,581,307</u>	<u>\$ 1,359,291</u>
Banking Layer Expenses										
51100 Claims Expense - See Note 3	\$ 9,407,000	\$ 7,110,000	\$ 2,297,000	\$ 4,388,631	\$ 3,455,650	\$ 932,981	\$ 5,018,369	53%	\$ 3,654,350	\$ 1,364,019
51400 OS Liability Adjustment - See Note 3	-	-	-	247,104	44,048	203,056	(247,104)		(44,048)	(203,056)
51800 ULAE Adjustment - See Note 3	-	-	-	-	-	-	-		-	-
52300 Claims Admin - See Note 3	1,305,554	1,007,855	297,699	660,854	512,005	148,849	644,700	49%	495,850	148,850
Total Banking Layer Expenses	<u>\$ 10,712,554</u>	<u>\$ 8,117,855</u>	<u>\$ 2,594,699</u>	<u>\$ 5,296,589</u>	<u>\$ 4,011,703</u>	<u>\$ 1,284,886</u>	<u>\$ 5,415,965</u>	<u>51%</u>	<u>\$ 4,106,152</u>	<u>\$ 1,309,813</u>
TOTAL BANKING REVENUE OVER EXPENSES	\$ 1,333,000	\$ 653,000	\$ 680,000	\$ 1,808,367	\$ 1,177,845	\$ 630,522	\$ (475,367)	-36%	\$ (524,845)	\$ 49,478

Northern California Cities Self Insurance Fund
Budget to Actual
As of December 31, 2025

	Budget 2025-2026			YTD Expended 2025-2026			Remaining 2025-2026			
	Total	WC	Liab	Total	WC	Liab	Total	Total %	WC	Liab
Shared Layer Revenue										
41030 Shared Risk Layer Deposit - See Note 1	\$ 11,540,000	\$ 4,865,000	\$ 6,675,000	\$ 5,770,007	\$ 2,432,508	\$ 3,337,499	\$ 5,769,993	50%	\$ 2,432,492	\$ 3,337,501
41040 Excess Deposit/Premium - See Note 1	11,819,976	3,806,000	8,013,976	5,855,383	1,848,396	4,006,987	5,964,593	50%	1,957,604	4,006,989
44030 Change in Fair Value	-	-	-	321,808	182,443	139,365	(321,808)		(182,443)	(139,365)
44040 Interest Income	-	-	-	984,833	555,569	429,264	(984,833)		(555,569)	(429,264)
44060 Property Premium - See Note 1	8,501,781	-	8,501,781	3,965,587	-	3,965,587	4,536,194	53%	-	4,536,194
44070 Crime Premium - See Note 1	50,026	-	50,026	205,935	-	205,935	(155,909)	-312%	-	(155,909)
Total Shared Layer Revenue	<u>\$ 31,911,783</u>	<u>\$ 8,671,000</u>	<u>\$ 23,240,783</u>	<u>\$ 17,103,553</u>	<u>\$ 5,018,916</u>	<u>\$ 12,084,637</u>	<u>\$ 14,808,230</u>	<u>46%</u>	<u>\$ 3,652,084</u>	<u>\$ 11,156,146</u>
Shared Layer Expenses										
51100 Claims Expense	\$ 8,729,000	\$ 4,997,000	\$ 3,732,000	\$ 4,511,928	\$ 2,058,747	\$ 2,453,181	\$ 4,217,072	48%	\$ 2,938,253	\$ 1,278,819
52201 Outside Training	-	-	-	17,261	-	17,261	(17,261)		-	(17,261)
52300 Claims Admin - See Note 3	-	-	-	13,238	13,238	-	(13,238)		(13,238)	-
54100 Excess Deposit/Premium Exp - See Note 4	11,819,976	3,806,000	8,013,976	5,553,785	1,832,014	3,721,771	6,266,191	53%	1,973,986	4,292,205
54150 Member Property Coverage - See Note 4	8,501,781	-	8,501,781	3,962,409	-	3,962,409	4,539,372	53%	-	4,539,372
54150 Member Crime Coverage - See Note 4	50,026	-	50,026	205,935	-	205,935	(155,909)	-312%	-	(155,909)
Total Shared Layer Expenses	<u>\$ 29,100,783</u>	<u>\$ 8,803,000</u>	<u>\$ 20,297,783</u>	<u>\$ 14,264,556</u>	<u>\$ 3,903,999</u>	<u>\$ 10,360,557</u>	<u>\$ 14,836,227</u>	<u>51%</u>	<u>\$ 4,899,001</u>	<u>\$ 9,937,226</u>
TOTAL SHARED REVENUE OVER EXPENSES	\$ 2,811,000	\$ (132,000)	\$ 2,943,000	\$ 2,838,997	\$ 1,114,917	\$ 1,724,080	\$ (27,997)	-1%	\$ (1,246,917)	\$ 1,218,920
TOTAL INCOME/(EXPENSE)	\$ 4,144,000	\$ 521,000	\$ 3,623,000	\$ 5,473,887	\$ 3,052,016	\$ 2,421,871	\$ (1,329,887)	-32%	\$ (2,531,016)	\$ 1,201,129

Northern California Cities Self Insurance Fund
Notes to Budget to Actual
As of December 31, 2025

1. Revenue Recognition

The budget presents revenue to be earned during the entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the amount earned by the organization, year-to-date.

2. Investment Income

No budget is developed for the Change in Fair Value and Interest Income amounts, as it is difficult to predict the yield on the organization's portfolio.

3. Claims Expenses

Claims related expenses are budgeted based on the estimated claims expense for the year. Claims related expenses are recorded on the books in several additional categories. Review of the budget to actual performance of claims related items should take this into consideration.

Unallocated loss adjustment expenses (ULAE) have been regrouped to claims administration for both banking and shared layer. It also includes future DIR Assessment fees based for indemnity claims.

4. Insurance Expense Recognition

The budget presents excess and other insurance expense based on the policy fee paid for entire fiscal year. In accordance with the accrual basis of accounting, the YTD Expended columns show only the portion of the policy used by the organization, year-to-date. The remainder of the policy fee paid, but not used to date is recorded in Prepaid Expenses on the Statement of Net Position, as applicable.

5. Administration Deposit

To account for claims administration and ULAE cost in the banking layer, Administration Deposit have been allocated to the banking layer from the admin layer in the budget and financial statements for both programs. The remaining revenues not yet expended are recorded as Unearned Revenues and are adjusted quarterly.

**Northern California Cities Self Insurance Fund
Risk Management Reserves Current Usage Report
As of December 31, 2025**

Designee	Risk Management Reserve				
	6/30/2025			07/01/2025 Through 12/31/2025	12/31/2025
	Balance Forward	Election FY25/26	Refund Allocation	Current Year Spent	Remaining
Designated Funds					
Anderson Designations	\$ 34,301.00	\$ -	\$ 8,000.00	\$ -	\$ 42,301.00
Auburn Designations	28,770.00	-	-	-	28,770.00
Colusa Designations	94,115.00	-	-	-	94,115.00
Corning Designations	3,896.59	-	-	-	3,896.59
Dixon Designations	45,501.66	-	-	-	45,501.66
Elk Grove Designations	4,000.00	-	-	-	4,000.00
Folsom Designations	1,182,425.63	-	357,309.00	28,000.00	1,511,734.63
Galt Designations	61,931.00	-	20,000.00	-	81,931.00
Gridley Designations	61,374.05	-	77,047.00	2,846.98	135,574.07
Ione Designations	15,340.00	-	-	-	15,340.00
Jackson Designations	12,617.00	-	-	-	12,617.00
Lincoln Designations	12,788.31	-	-	-	12,788.31
Marysville Designations	58,215.00	-	45,287.00	-	103,502.00
Nevada City Designations	2,552.84	-	-	-	2,552.84
Oroville Designations	5,439.50	-	-	-	5,439.50
Paradise Designations	4,000.00	-	-	-	4,000.00
Placerville Designations	13,048.00	-	-	-	13,048.00
Red Bluff Designations	-	-	-	-	-
Rio Vista Designations	-	-	-	-	-
Rocklin Designations	494,893.20	-	179,336.00	-	674,229.20
Willows Designations	54,680.00	-	-	1,413.74	53,266.26
Yuba City Designations	4,000.00	-	-	-	4,000.00
Total Designated Funds	\$ 2,193,888.78	\$ -	\$ 686,979.00	\$ 32,260.72	\$ 2,848,607.06

Note: The Refund Allocations are based upon refunds for year ending 6/30/25.

**Northern California Cities Self Insurance Fund
Police Risk Management Grants Current Usage Report
As of December 31, 2025**

	Police Risk Management 07/01/2025 Through				
	6/30/2025	Refund		12/31/2025	12/31/2025
	Balance Forward	Grant FY25/26	Allocation	Current Year Spent	Remaining
Designated Funds					
Anderson Designations	\$ 16,665.00	\$ 3,030.00	\$ 4,952.00	\$ 24,500.00	\$ 147.00
Auburn Designations	9,981.11	6,060.00	-	4,800.00	11,241.11
Colusa Designations	21,995.00	3,030.00	-	-	25,025.00
Corning Designations	6,592.32	3,030.00	-	-	9,622.32
Dixon Designations	6,059.99	6,060.00	-	-	12,119.99
Elk Grove Designations	6,120.00	6,060.00	-	-	12,180.00
Folsom Designations	418,938.00	7,575.00	-	-	426,513.00
Galt Designations	7,740.77	6,060.00	80,000.00	-	93,800.77
Gridley Designations	17,121.74	3,030.00	77,594.00	-	97,745.74
Ione Designations	21,390.93	3,030.00	-	-	24,420.93
Jackson Designations	7,575.00	3,030.00	-	-	10,605.00
Lincoln Designations	6,059.50	6,060.00	-	-	12,119.50
Marysville Designations	4,546.13	4,545.00	-	-	9,091.13
Nevada City Designations	9,090.00	3,030.00	-	-	12,120.00
Oroville Designations	21,210.00	6,060.00	-	-	27,270.00
Paradise Designations	6,819.09	4,545.00	-	-	11,364.09
Placerville Designations	6,559.57	3,030.00	-	-	9,589.57
Red Bluff Designations	4,546.96	4,545.00	-	-	9,091.96
Rio Vista Designations	4,544.85	3,030.00	-	-	7,574.85
Rocklin Designations	18,088.20	6,060.00	-	-	24,148.20
Willows Designations	6,060.00	3,030.00	-	2,825.00	6,265.00
Yuba City Designations	11,456.66	6,060.00	-	4,816.00	12,700.66
Total Designated Funds	\$ 639,160.82	\$ 99,990.00	\$162,546.00	\$ 36,941.00	\$ 864,755.82

Note: The Refund Allocation are based upon refunds from 6/30/25.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item. H.2.

BUDGET TO ACTUAL AS OF DECEMBER 31, 2025

INFORMATION ITEM

ISSUE: Total NCCSIF administrative expenses year-to-date are currently over budget, with 40% of the total funds remaining. However, we expect to be at or under budget for the year since the current total includes the annual State Funding/Fraud Assessment, coming in just under the budget of \$400,000.

Overall administration expenses are \$1,065,430, with \$710,388 or 40% of the total budget remaining.

RECOMMENDATION: Review and provide feedback as needed.

FISCAL IMPACT: None expected from this item.

BACKGROUND: Members have asked for this item to be reviewed at each meeting to ensure that NCCSIF is on track. They have requested that the Program Administrators discuss any items pertaining to the budget, updating members on the status of the current budget-to-actual.

ATTACHMENT(S): Please refer to pages 26 and 27 of the Quarterly Financial Report for Period Ending December 31, 2024 - Budget to Actual as of December 31, 2025

Members are also directed to the Police and Risk Management Reserves Current Usage Report on pages 31 and 32 for funds available to them for risk management purposes.



Agenda Item I.1.a.

ACTUARIAL STUDY FOR WORKERS' COMPENSATION PROGRAM

ACTION ITEM

ISSUE: Bickmore Actuarial has prepared a *draft* of their annual Workers' Compensation Program review, based on 12/31/25 loss data. The review estimates the ultimate cost of claims and expenses for the banking and shared risk layers for FY 26/27. This review also estimates the outstanding liabilities for the banking and shared risk layers as of 6/30/26.

FY 26/27 Funding

Total recommended funding, net of 4850 TD and 4850 SC and ULAE, discounted 1.5% is as follows:

Funding - \$500,000 SIR - 80% CL - 1.5% Discount				
	2026/27	2025/26	\$ Change	% Change
Banking	\$ 8,083,000	\$ 7,763,000	\$ 320,000	4.1%
Shared	\$ 5,131,000	\$ 4,865,000	\$ 266,000	5.4%
Combined	\$ 13,214,000	\$ 12,628,000	\$ 586,000	4.6%
Payroll	\$ 350,114,000	\$ 331,300,000	\$ 18,814,000	5.6%
Combined Rate	\$ 3.774	\$ 3.812	\$ (-0.038)	(-1.0%)

Losses have developed favorably, resulting in a *rate decrease of -1.0%, from \$3.812 to \$3.774.*

Estimated Outstanding Liabilities on June 30th

Outstanding Liabilities 90% CL - 1.5% Discount				
	2026	2025	\$ Change	% Change
Banking	\$ 24,497,000	\$ 24,345,000	\$ 152,000	0.01%
Shared	\$ 28,137,000	\$ 27,694,000	\$ 443,000	0.02%
Combined	\$ 52,634,000	\$ 52,039,000	\$ 595,000	0.01%
Assets	\$ 66,226,000	\$ 58,281,000	\$ 7,945,000	13.6%
Net Position	\$ 13,592,000	\$ 6,242,000	\$ 7,350,000	118%

At the 90% Confidence Level (CL) Banking and Shared Layer liabilities have increased only slightly, while assets increased \$7.9M, resulting in an estimated increase of \$7.35M in Net Position.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

I.1.a. continued

RECOMMENDATION: Recommend funding at the 80% CL and request the actuary finalize the report for presentation at the April 16, 2026, Board of Directors meeting.

FISCAL IMPACT: The underlying rates are *decreasing* -1.0%, with no change to the CL of 80%.

BACKGROUND: NCCSIF annually receives an actuary report to determine the estimated Outstanding Liabilities (OL) for the Workers' Compensation program as of June 30 and to estimate the amount of funding required for the upcoming fiscal year. These figures are used for financial reporting purposes and to prepare the budget for member deposits. *The funding CL was increased from 75% to 80% in FY 18/19.*

ATTACHMENT(S):

1. Bickmore Actuarial WC Program Study March 6, 2026 - DRAFT Summary
2. 2026 Actuarial Presentation



Bickmore

Actuarial

Actuarial Review of the Self-Insured Workers' Compensation Program

*Outstanding Liabilities as of June 30, 2026
Forecast for Program Years 2026-27*

Presented to

Northern California Cities Self-Insurance Fund

March 6, 2026 - DRAFT

Friday, March 6, 2026

Mr. Marcus Beverly
First Vice President
Northern California Cities Self Insurance Fund
c/o Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 380
Sacramento, CA 95815

Re: Actuarial Review of the Self-Insured Workers' Compensation Program

Dear Mr. Beverly:

As you requested, we have completed our review of Northern California Cities Self Insurance Fund's self-insured workers' compensation program. Assuming an SIR of \$500,000 per occurrence, we estimate the ultimate cost of claims and expenses for claims incurred during the 2026-27 program year to be \$11,170,000. This amount includes allocated loss adjustment expenses (ALAE), and a discount for anticipated investment income, but excludes unallocated loss adjustment expenses (ULAE), 4850 TD (Temporary Disability) and 4850 SC (Salary Continuation). Of this amount, \$7,122,000 is for the banking layer (\$0 – \$100,000 per occurrence) and \$4,048,000 is for the shared layer (\$100,000 – \$500,000 per occurrence). ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes). The discount for investment income is calculated based on the likely payout pattern of NCCSIF's claims, assuming a 1.5% return on investments per year. For budgeting purposes, the expected cost of 2026-27 claims translates to a rate of \$3.191 per \$100 of payroll, \$2.034 for the banking layer and \$1.156 for the shared layer (assuming \$350,114,000 in rated payroll).

In addition, we estimate the program's liability for outstanding claims to be \$41,873,000 as of June 30, 2026 again including ALAE and ULAE, and discounted for anticipated investment income, but excluding 4850 TD and 4850 SC benefits. Given estimated program assets of \$66,226,000 as of June 30, 2026, the program will be funded above the 90% confidence level on a combined basis and for both the banking layer and shared layer separately (see Graphs 1a, 1b and 1c on pages 11, 12, and 13).

The \$41,873,000 estimate is the minimum liability to be booked by NCCSIF at June 30, 2026 for its workers' compensation program, in accordance with Governmental Accounting Standards Board (GASB) Statement #10. GASB #10 requires NCCSIF to accrue a liability on its financial statements for the ultimate cost of claims and expenses associated with all reported and unreported claims, including ALAE and ULAE. GASB #10 does not prohibit the discounting of losses to recognize investment income.

DRAFT

Our conclusions regarding NCCSIF's liability for unpaid loss and loss adjustment expenses (LAE) at June 30, 2026 are summarized in the table below.

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Estimated Liability for Unpaid Loss and LAE
Banking and Shared Layer Combined
at June 30, 2026
Net of 4850 TD and 4850 SC

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$41,630,000					
ULAE	2,540,000					
Investment Income Offset	<u>(2,297,000)</u>					
Discounted Loss and LAE	\$41,873,000	\$45,307,000	\$46,647,000	\$48,196,000	\$50,122,000	\$52,634,000
Assets	<u>66,226,000</u>					
Surplus or (Deficit)	\$24,353,000	\$20,919,000	\$19,579,000	\$18,030,000	\$16,104,000	\$13,592,000

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Estimated Liability for Unpaid Loss and LAE
Banking Layer
at June 30, 2026
Net of 4850 TD and 4850 SC

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$19,341,000					
ULAE	2,540,000					
Investment Income Offset	<u>(1,138,000)</u>					
Discounted Loss and LAE	\$20,743,000	\$22,050,000	\$22,506,000	\$23,045,000	\$23,668,000	\$24,497,000
Assets	<u>32,298,000</u>					
Surplus or (Deficit)	\$11,555,000	\$10,248,000	\$9,792,000	\$9,253,000	\$8,630,000	\$7,801,000

Northern California Cities Self Insurance Fund
 Self-Insured Workers' Compensation Program
 Estimated Liability for Unpaid Loss and LAE
 Shared Layer
 at June 30, 2026
 Net of 4850 TD and 4850 SC

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$22,289,000					
ULAE	0					
Investment Income Offset	(1,159,000)					
Discounted Loss and LAE	\$21,130,000	\$23,257,000	\$24,141,000	\$25,151,000	\$26,454,000	\$28,137,000
Assets	33,928,000					
Surplus or (Deficit)	\$12,798,000	\$10,671,000	\$9,787,000	\$8,777,000	\$7,474,000	\$5,791,000

Per California Association of Joint Powers Authorities (CAJPA) accreditation requirements, our 98% confidence level estimate of undiscounted outstanding liabilities, including ALAE and ULAE, is \$63,335,000. Of this amount, \$27,860,000 is for the banking layer and \$35,475,000 is for the shared layer.

GASB #10 does not address an actual asset requirement for the program, but only speaks to the liability to be recorded on NCCSIF's financial statements. Because actuarial estimates of claims costs are subject to some uncertainty, we recommend that an amount in addition to the discounted expected loss costs be set aside as a risk margin for contingencies. Generally, the amount should be sufficient to fund assets to the 75% to 85% confidence level for primary programs. We consider funding assets to the 70% confidence level to be marginally acceptable and funding assets to the 90% confidence level to be conservative.

Furthermore, the Public Risk Innovation, Solutions, and Management (PRISM) standard states that based upon the actuarial recommendations, the member should maintain assets and make funding contributions equal to or exceeding the present value of expected losses and a reasonable margin for contingencies.

DRAFT

The tables below show our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year with the Banking Layer \$0 to \$100,000 and the Shared Layer \$100,000 to \$500,000.

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2026-27
Banking and Shared Layers Combined
Banking Layer: \$0 to \$100,000
Shared Layer: \$100,000 to \$500,000
Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$11,641,000					
ULAE	0					
Investment Income Offset	(471,000)					
Discounted Loss and LAE	\$11,170,000	\$12,276,000	\$12,711,000	\$13,214,000	\$13,828,000	\$14,644,000
Rate per \$100 of 2026-27 Payroll	\$3.191	\$3.506	\$3.631	\$3.774	\$3.950	\$4.183

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2026-27
Banking Layer: \$0 to \$100,000
Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$7,422,000					
ULAE	0					
Investment Income Offset	(300,000)					
Discounted Loss and LAE	\$7,122,000	\$7,663,000	\$7,863,000	\$8,083,000	\$8,347,000	\$8,696,000
Rate per \$100 of 2026-27 Payroll	\$2.034	\$2.189	\$2.246	\$2.309	\$2.384	\$2.484

Northern California Cities Self Insurance Fund
 Self-Insured Workers' Compensation Program
 Loss and LAE Funding Guidelines for 2026-27
 Shared Layer: \$100,000 to \$500,000
 Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$4,219,000					
ULAE	0					
Investment Income Offset	(171,000)					
Discounted Loss and LAE	\$4,048,000	\$4,613,000	\$4,848,000	\$5,131,000	\$5,481,000	\$5,948,000
Rate per \$100 of 2026-27 Payroll	\$1.156	\$1.318	\$1.385	\$1.466	\$1.566	\$1.699

The funding recommendations shown in the preceding tables do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program. They do not include 4850 TD and 4850 SC benefits.

DRAFT

The tables below show our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year with the Banking Layer \$0 to \$100,000 and the Shared Layer \$100,000 to \$750,000.

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2026-27
Banking and Shared Layers Combined
Banking Layer: \$0 to \$100,000
Shared Layer: \$100,000 to \$750,000
Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$12,675,000					
ULAE	0					
Investment Income Offset	(513,000)					
Discounted Loss and LAE	\$12,162,000	\$12,287,000	\$12,734,000	\$13,248,000	\$13,873,000	\$14,711,000
Rate per \$100 of 2026-27 Payroll	\$3.474	\$3.510	\$3.637	\$3.784	\$3.963	\$4.202

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Loss and LAE Funding Guidelines for 2026-27
Banking Layer: \$0 to \$100,000
Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$7,422,000					
ULAE	0					
Investment Income Offset	(300,000)					
Discounted Loss and LAE	\$7,122,000	\$7,663,000	\$7,863,000	\$8,083,000	\$8,347,000	\$8,696,000
Rate per \$100 of 2026-27 Payroll	\$2.034	\$2.189	\$2.246	\$2.309	\$2.384	\$2.484

Northern California Cities Self Insurance Fund
 Self-Insured Workers' Compensation Program
 Loss and LAE Funding Guidelines for 2026-27
 Shared Layer: \$100,000 to \$750,000
 Net of 4850 TD and 4850 SC

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Target 80% CL	High 85% CL	
Loss and ALAE	\$5,253,000					
ULAE	0					
Investment Income Offset	(213,000)					
Discounted Loss and LAE	\$5,040,000	\$4,624,000	\$4,871,000	\$5,165,000	\$5,526,000	\$6,015,000
Rate per \$100 of 2026-27 Payroll	\$1.440	\$1.321	\$1.391	\$1.475	\$1.578	\$1.718

The funding recommendations shown in the preceding tables do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program. They do not include 4850 TD and 4850 SC benefits.

The loss projections in this report reflect the estimated impact of benefit legislation contained in AB749, AB227, SB228, SB899, SB863, and recent WCAB court decisions based upon information provided by the WCIRB. The ultimate impact on loss costs of legislated benefit adjustments are generally difficult to forecast in advance because the changes typically take place over a period of several years following enactment. Furthermore, actuarially derived benefit level evaluations often underestimate actual future cost levels. The shortfalls result from a variety of circumstances, including: increases in utilization levels, unanticipated changes in administrative procedures, and cost shifting among benefit categories. Thus, actual cost increases could differ, perhaps substantially, from the WCIRB's estimates.

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The report that follows outlines the scope of our study, its background, and our conclusions, recommendations, and assumptions. Judgments regarding the appropriateness of our conclusions and recommendations should be made only after studying the report in its entirety, including the graphs, attachments, exhibits and appendices. Our report has been developed for NCCSIF's internal use. It is not intended for general circulation.

We appreciate the opportunity to be of service to Northern California Cities Self Insurance Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162, James Kim at (916) 290-4644 or Eric Small at (916) 244-1165 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

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I. BACKGROUND

Northern California Cities Self Insurance Fund began its self-insured workers' compensation program on July 1, 1979. Its purpose was to provide excess workers' compensation coverage to its members which consist of Northern California municipalities. The predecessor to NCCSIF was Feather River JPA and this study includes 20 claims for that period. All of these claims are closed. The original NCCSIF program was comprised of eight members. Currently, the program includes the twenty-two members shown below.

ANDERSON	ELK GROVE	JACKSON	PARADISE	WILLOWS
AUBURN	FOLSOM	LINCOLN	PLACERVILLE	YUBA CITY
COLUSA	GALT	MARYSVILLE	RED BLUFF	
CORNING	GRIDLEY	NEVADA CITY	RIO VISTA	
DIXON	IONE	OROVILLE	ROCKLIN	

The Program's current self-insured retention is \$500,000, and excess coverage is provided by the PRISM. Claims administration services are provided by LWP. Additional background on the program is given in Appendix K. Please note that the estimates contained in this report exclude costs for 4850 TD (temporary disability) and 4850 SC (salary continuation).

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Although NCCSIF carries a self-insured retention of \$500,000, the program is actually split into two parts, a banking layer and a shared risk layer. The banking layer applies to the first \$100,000 of each loss and each member is directly responsible for its actual losses in this layer. The shared risk layer applies to the portion of each loss between \$100,000 and \$500,000. The shared risk layer losses are pooled among members. The table below shows the confidence levels to which each layer was funded by year.

Accident Year	Shared Layer	Banking Layer
1996-97	70%	70%
1997-01	80%	70%
2001-02	80%	Expected
2002-03	60%	70%
2003-04	70%	70%
2004-05	70%	Expected
2005-06	70%	70%
2006-07	70%	70%
2007-08	70%	70%
2008-09	60%	60%
2009-10	60%	60%
2010-11	60%	60%
2011-12	60%	60%
2012-13	60%	60%
2013-14	60%	60%
2014-15	65%	65%
2015-16	67.5%	67.5%
2016-17	70%	70%
2017-18	75%	75%
2018-19	80%	80%
2019-20	80%	80%
2020-21	80%	80%
2021-22	80%	80%
2022-23	80%	80%
2023-24	80%	80%
2024-25	80%	80%
2025-26	80%	80%
2026-27	80%	80%

The purpose of this review is to provide a guide to NCCSIF to determine reasonable funding levels for its self-insurance program according to the funding policy NCCSIF has adopted and to comply with Governmental Accounting Standards Board Statements #10 and #30. The specific objectives of the study are to estimate NCCSIF's liability for outstanding claims as of June 30, 2026, project ultimate loss costs for 2026-27, and provide funding guidelines to meet these liabilities and future costs.

II. CONCLUSIONS AND RECOMMENDATIONS

A. LIABILITY FOR OUTSTANDING CLAIMS

Graphs 1a, 1b and 1c on the following pages summarize our assessment of NCCSIF's funding position as of June 30, 2026. The dark-colored bars indicate our estimates of the program's liability for outstanding claims before recognition of the investment income that can be earned on the assets held before the claim payments come due. The horizontal line across each graph indicates NCCSIF's available assets at June 30, 2026.

Our best estimate of the full value of NCCSIF's liability for outstanding claims within its pool limit is \$44,170,000, \$21,881,000 is for the banking layer and \$22,289,000 is for the shared layer as of June 30, 2026. These amounts include losses, allocated loss adjustment expenses (ALAE) and unallocated loss adjustment expenses (ULAE), but exclude 4850 TD and 4850 SC benefits. ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer claims to final settlement, which may be years in the future (e.g. claims adjusters' salaries, taxes).

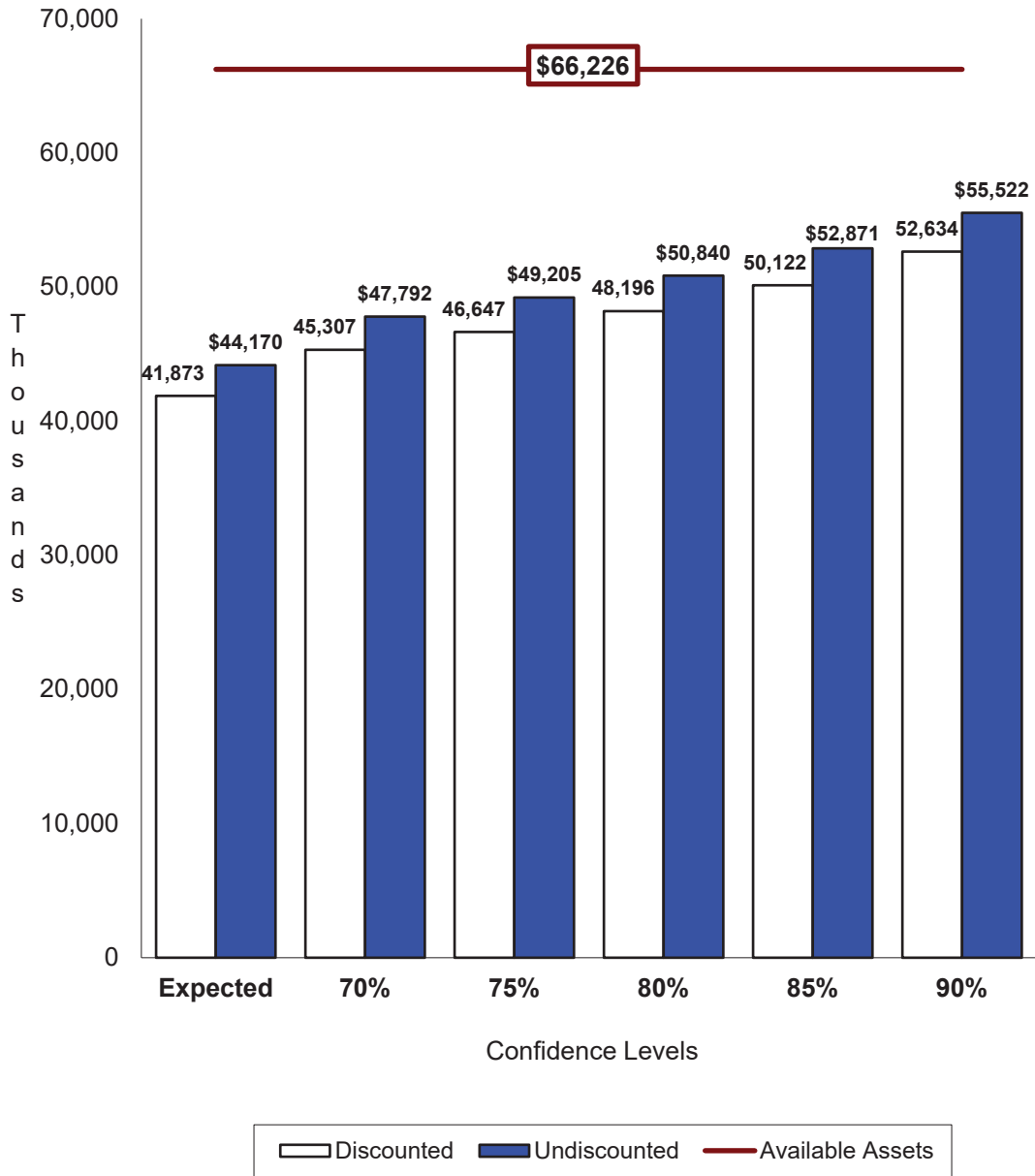
There is some measure of uncertainty associated with our best estimate because of the random nature of much of the process that determines ultimate claims costs. For this reason, we generally recommend that a program such as this include some funding margin for the possibility that actual loss costs will be greater than the best estimate. We generally measure the amount of this margin by thinking in terms of the probability distribution of actual possible results around our best estimate. As the margin grows, the probability that the corresponding funding amount will be sufficient to meet actual claim liabilities increases. We typically refer to this probability as the "confidence level" of funding. Graphs 1a, 1b and 1c show the liabilities for outstanding claims at several confidence levels that are typically of interest to risk managers in formulating funding policies for self-insurance programs.

NCCSIF can earn investment income on the assets it holds until claims payments come due. Assuming a long-term average annual return on investments of 1.5%, we estimate the impact of investment income earnings to be about 5.2% if the program is funded within the range indicated in the graphs, resulting in a discounted liability for outstanding claims of \$41,873,000, \$20,743,000 for the banking layer and \$21,130,000 for the shared layer as of June 30, 2026.

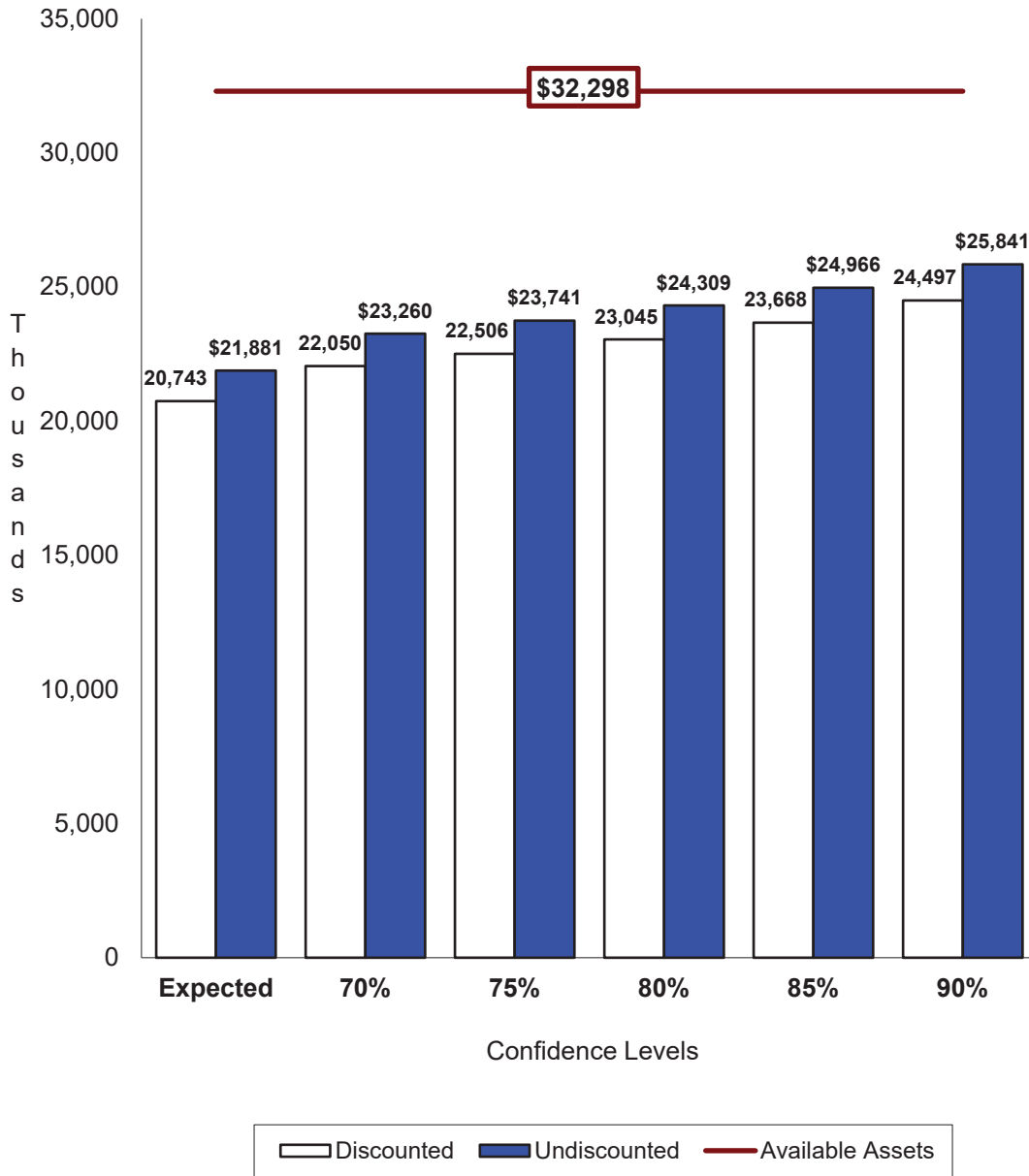
Investment income earnings will be less than this when the program does not maintain sufficient funding, and more when there is excess funding. Thus, thinking in terms of liabilities discounted for investment income can actually mask funding deficiencies and redundancies that might otherwise be obvious. However, the discounted liabilities do represent legitimate funding targets. The light-colored bars on Graphs 1a, 1b and 1c show our estimates of NCCSIF's discounted liability for outstanding claims.

Graph 1a

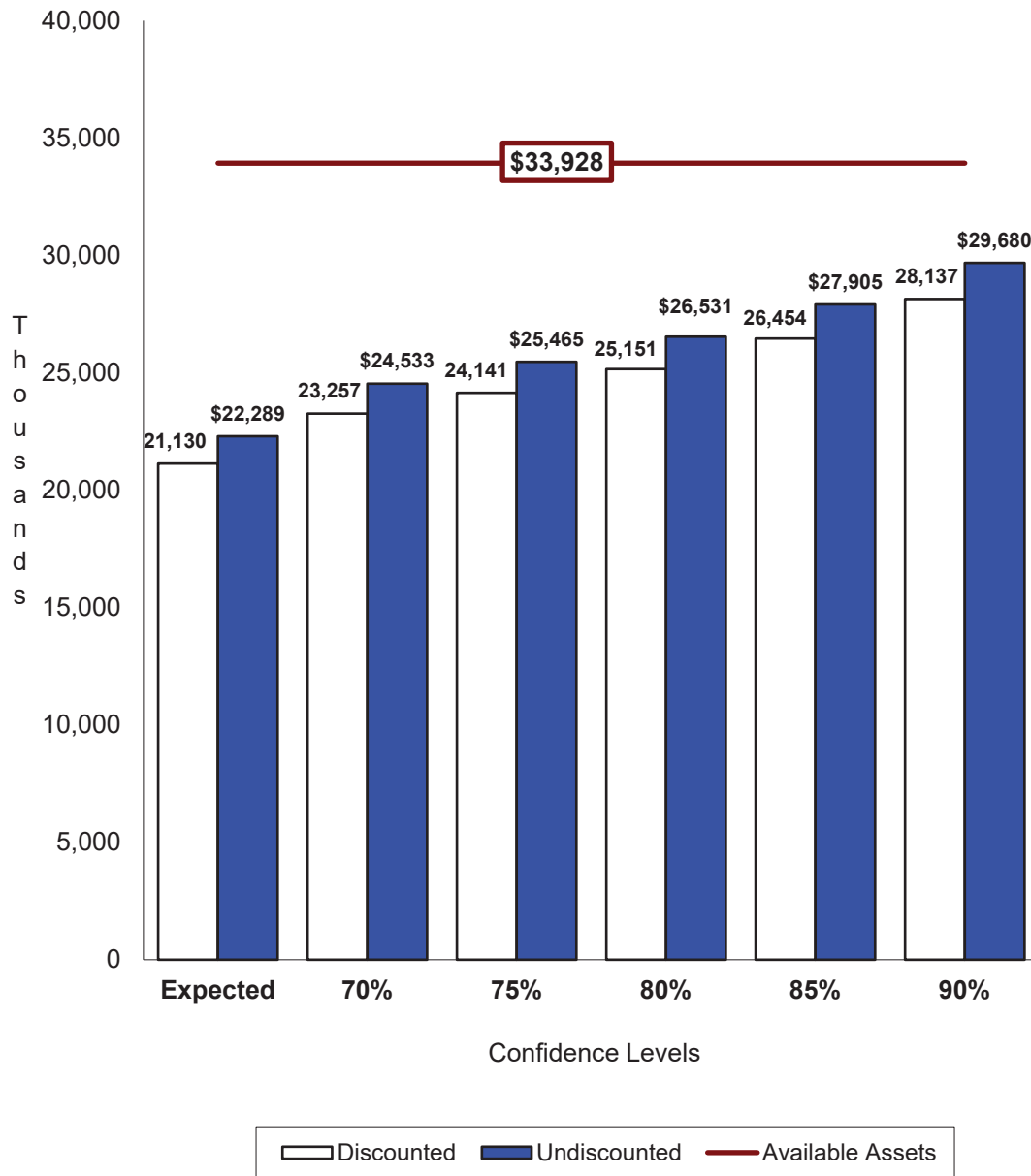
NCCSIF - Workers' Compensation
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2026
Banking and Shared Layers Combined
Net of 4850 TD and 4850 SC



NCCSIF - Workers' Compensation
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2026
Banking Layer
Net of 4850 TD and 4850 SC



NCCSIF - Workers' Compensation
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2026
Shared Layer
Net of 4850 TD and 4850 SC



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The table below displays a breakdown of the program's outstanding loss and LAE liabilities into case reserves and incurred but not reported (IBNR) reserves at June 30, 2026, before recognition of investment income.

Northern California Cities Self Insurance Fund
Self-Insured Workers' Compensation Program
Estimated Liability for Unpaid Loss and LAE at June 30, 2026
Banking and Shared Layers Combined
Net of 4850 TD and 4850 SC

Year	Case Reserves	IBNR Reserves	Total Outstanding
Prior	\$1,411,045	\$37,818	\$1,448,863
2005-06	368,594	12,968	381,562
2006-07	243,937	26,699	270,636
2007-08	97,534	32,003	129,537
2008-09	221,717	48,320	270,037
2009-10	214,765	65,363	280,128
2010-11	433,829	64,550	498,379
2011-12	358,250	76,852	435,102
2012-13	278,518	115,046	393,564
2013-14	344,759	116,171	460,930
2014-15	856,382	117,253	973,635
2015-16	611,004	193,935	804,939
2016-17	518,290	224,208	742,498
2017-18	322,984	285,943	608,927
2018-19	1,228,699	424,907	1,653,606
2019-20	724,284	615,414	1,339,698
2020-21	1,718,366	760,390	2,478,756
2021-22	1,726,337	895,895	2,622,232
2022-23	2,316,151	1,484,224	3,800,375
2023-24	2,679,060	2,153,370	4,832,430
2024-25	3,254,392	3,974,801	7,229,193
2025-26	2,540,542	7,434,647	9,975,189
Loss and ALAE	\$22,469,439	\$19,160,777	\$41,630,216
ULAE		2,540,270	2,540,270
Total	\$22,469,439	\$21,701,047	\$44,170,486

B. PROGRAM FUNDING: GOALS AND OBJECTIVES

As self-insurance programs have proliferated among public entities, it has become apparent that there is a large measure of inconsistency in the way in which these programs recognize and account for their claims costs. This is the result of the fact that there have been several different sources of guidance available, none of which has been completely relevant to public entity self-insurance programs.

According to the Governmental Accounting Standards Board (GASB), the most relevant source of guidance on the subject is Financial Accounting Standards Board Statement #60. A liability for unpaid claim costs, including all loss adjustment expenses, should be accrued at the time the self-insured events occur. This liability should include an allowance for incurred but not reported claims. It may be discounted for investment income at an appropriate rate of return, provided the discounting is disclosed. The regulations detailing the way in which this must be done are outlined in GASB's statements #10 and #30. These regulations are required to be applied by NCCSIF.

GASB #10 and #30 do not address asset requirements. They do, however, allow a range of amounts to be recognized for accounting purposes; specifically, GASB #10 and #30 allow recognition of a risk margin for unexpectedly adverse loss experience. Thus, for accounting purposes, it is possible to formulate a funding policy from a range of alternatives. The uncertainty in any estimate of the program's liability for outstanding claims should be taken into consideration in determining funding policy, but it may be offset by recognizing anticipated investment income earnings. This usually means developing a funding program based on discounted claims costs with some risk margin for unexpected adverse loss experience.

The amount of the risk margin should be a question of long-term funding policy. We recommend that the risk margin be determined by thinking in terms of the probability that a given level of assets will prove to be adequate. For example, a reasonable goal might be to maintain assets at the 85% confidence level.

A key factor to consider in determining funding policy is the degree to which stability is required in the level of contributions to the program from year to year. If you elect to maintain assets at a low confidence level, the chances are much greater that future events will prove that additional contributions should have been made for old claims. The additional contributions for old claims may be required at the same time that costs are increasing dramatically on new claims. The burden of funding for increases on past years as well as on current years, may well be prohibitive.

We generally recommend maintaining program assets at the 80% confidence level, after recognition of investment income, with a recommended range of the 75% to 85% confidence levels. We tend to think of the 70% confidence level as marginally acceptable and of the 90% confidence level as conservative. We recommend the 75% to 85% confidence level range because the probabilities are reasonably high that resulting assets will be sufficient to meet claim liabilities, yet the required risk margins are not so large that they will cause most self-insured entities to experience undue financial hardship. In addition, within this range, anticipated investment income generally offsets the required risk margin for the most part, which means that assets are likely sufficient on an undiscounted basis.

We also strongly believe, however, that the confidence level to which any future year is funded should be evaluated in light of the relative certainty of the assumptions underlying the actuarial analysis, NCCSIF's other budgetary constraints, and the relative level of risk it is believed appropriate to assume. This means formulating both short and long-term funding goals, which may be the same in some years, but different in others.

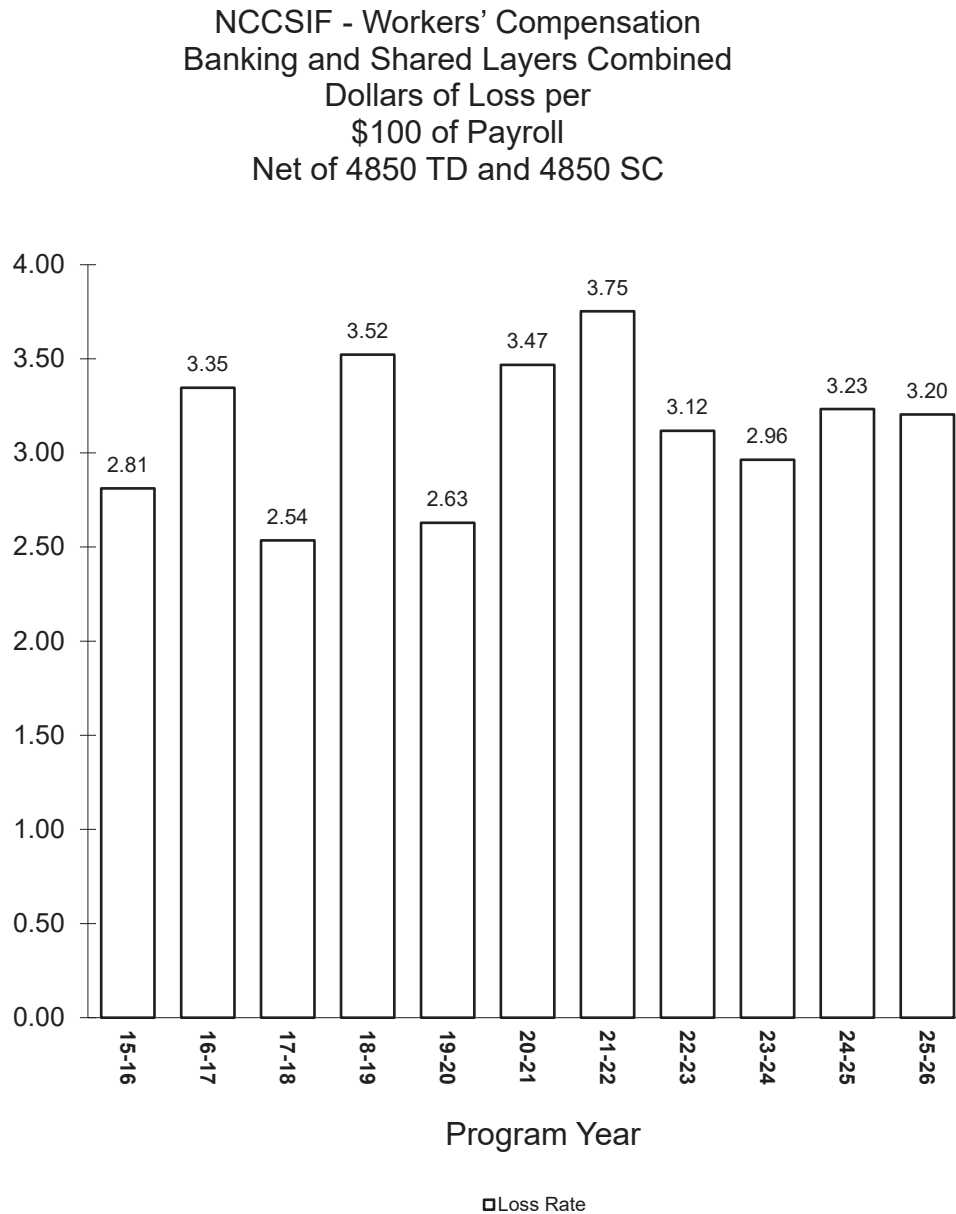
In general, we recommend funding each year's claims costs in that year. When surpluses or deficits have developed on outstanding liabilities and funding adjustments are necessary, they should be clearly identified as such so that the habit of funding each year's claims costs that year is maintained. We also recommend that you reduce a surplus more slowly than you would accumulate funding to reduce a deficit.

It is estimated that program assets will be \$66,226,000 at June 30, 2026, \$32,298,000 for the banking layer and \$33,928,000 for the shared layer, resulting in the program being funded above the 90% confidence level on a combined basis and for both the banking layer and shared layer separately

C. HISTORICAL TRENDS IN THE SELF-INSURANCE PROGRAM

The program's loss rate per \$100 of payroll has been varied, with a relatively flat average during the last ten years of \$3.14 per \$100 of payroll. We selected a loss rate of \$3.20 per \$100 of payroll for the 2025-26 program year based on the assumption that this trend will continue. See Graph 2a below.

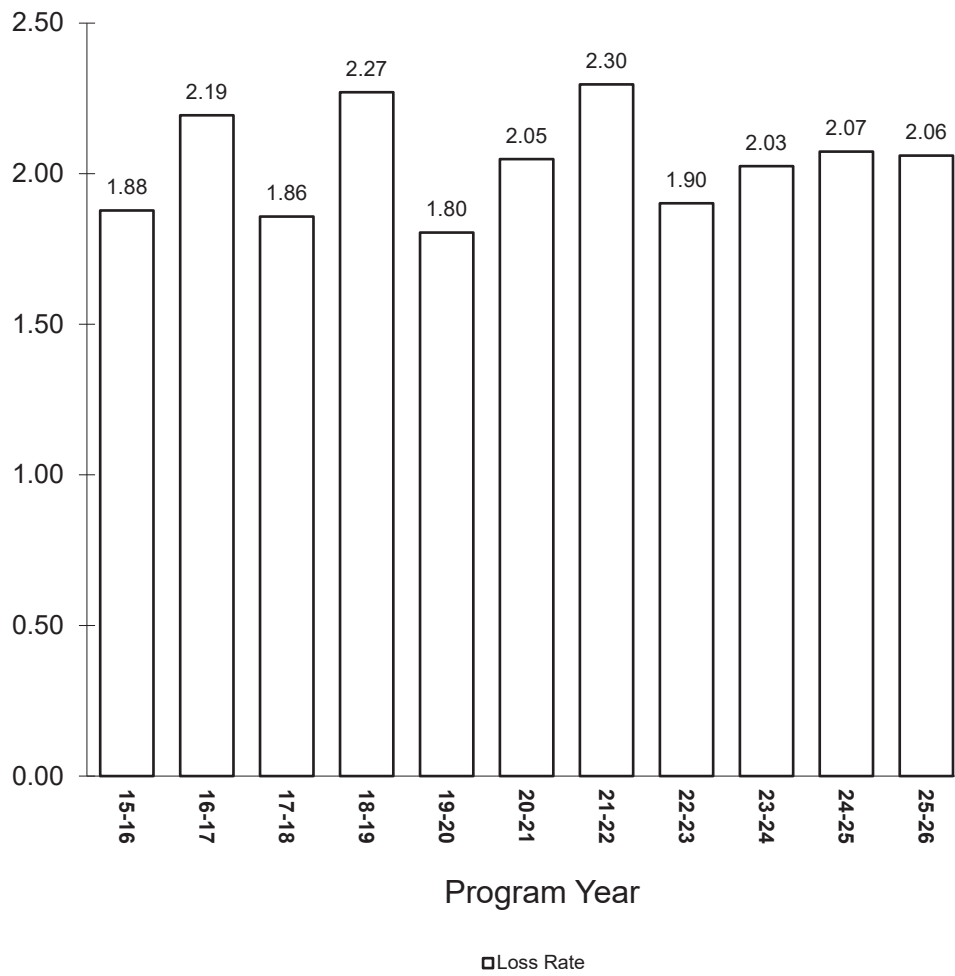
Graph 2a



The banking layer loss rate per \$100 of payroll has been generally flat during the last ten years. Our projected 2025-26 loss rate of \$2.06 per \$100 of payroll reflects this trend. See Graph 2b below.

Graph 2b

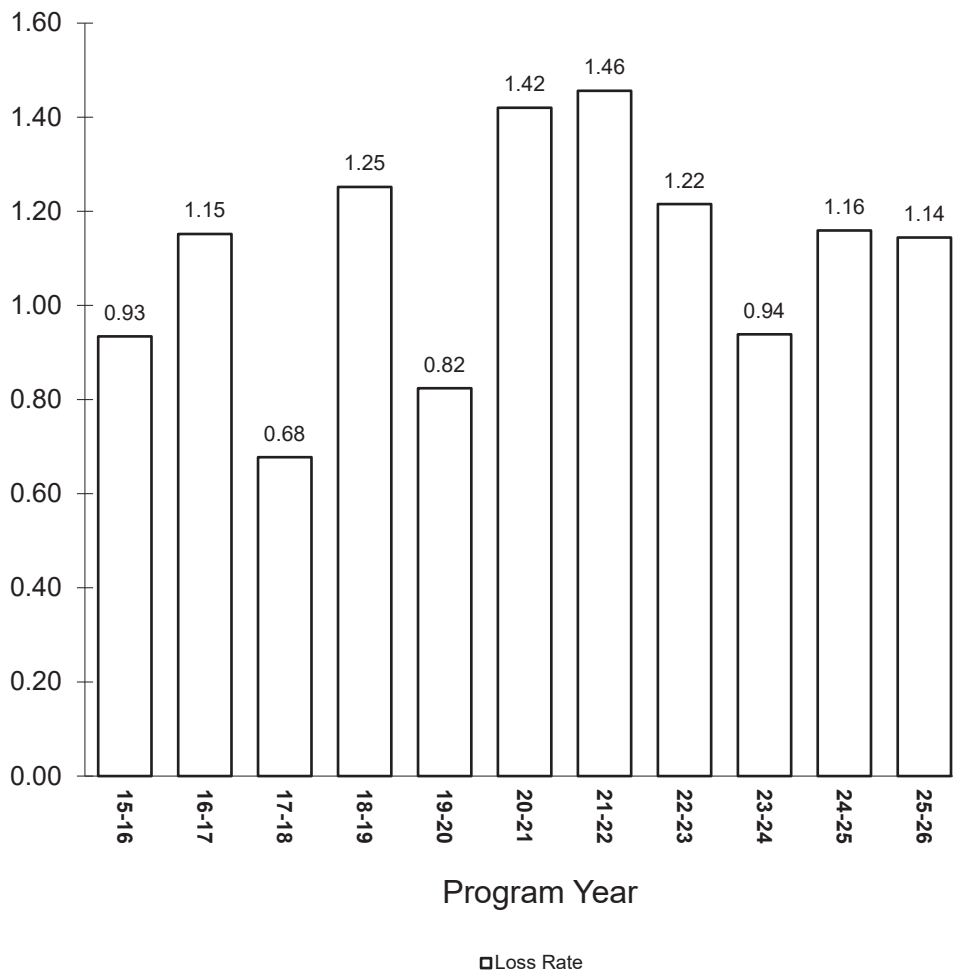
NCCSIF - Workers' Compensation
Banking Layer
Dollars of Loss per
\$100 of Payroll
Net of 4850 TD and 4850 SC



The shared layer loss rate has varied considerably over the last ten years, typical for excess layer losses. Rates in recent years appear to be leveling out somewhat. We projected 2025-26 loss rate of \$1.14 based on this trend. See Graph 2c below.

Graph 2c

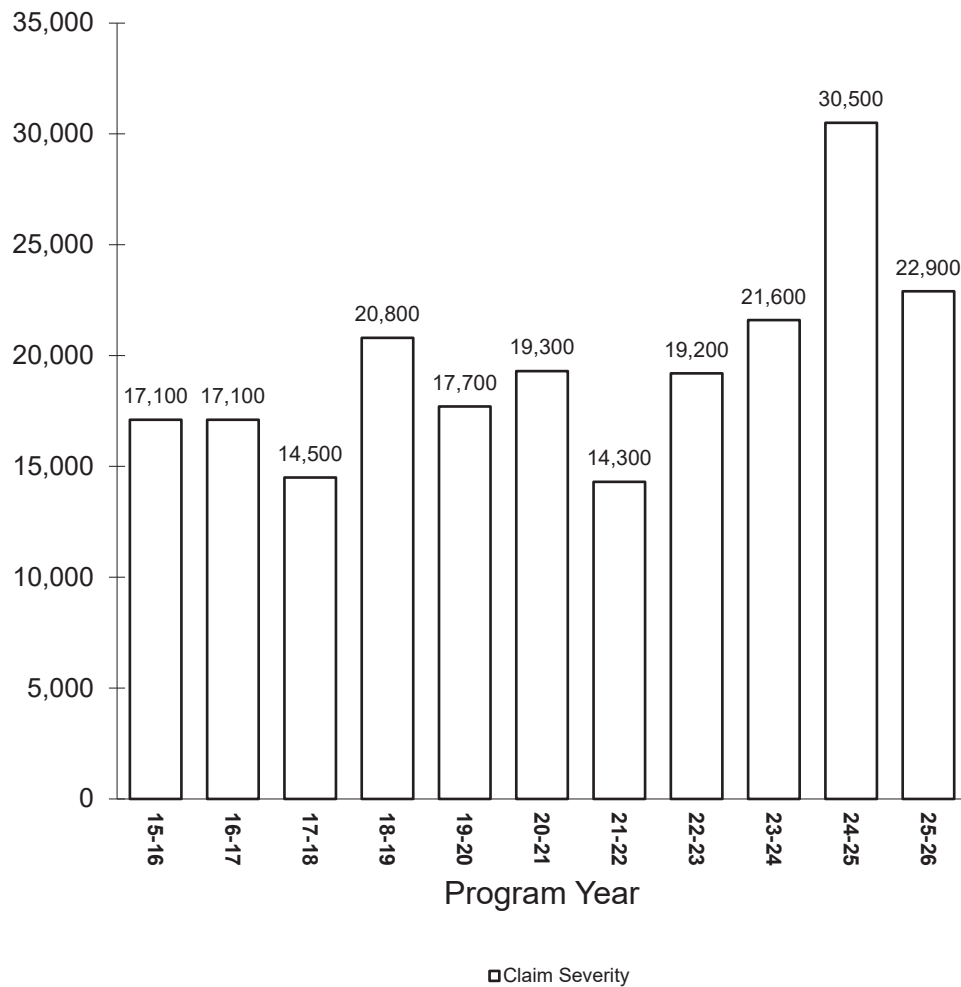
NCCSIF - Workers' Compensation
Shared Layer
Dollars of Loss per
\$100 of Payroll
Net of 4850 TD and 4850 SC



The program's average cost per claim has been following a generally increasing trend over the past ten years. The program's average cost per claim has ranged from a low of \$14,300 to a high of \$30,500. Our projected 2025-26 average cost of \$22,900 per claim reflects this upward trend. See Graph 3a below.

Graph 3a

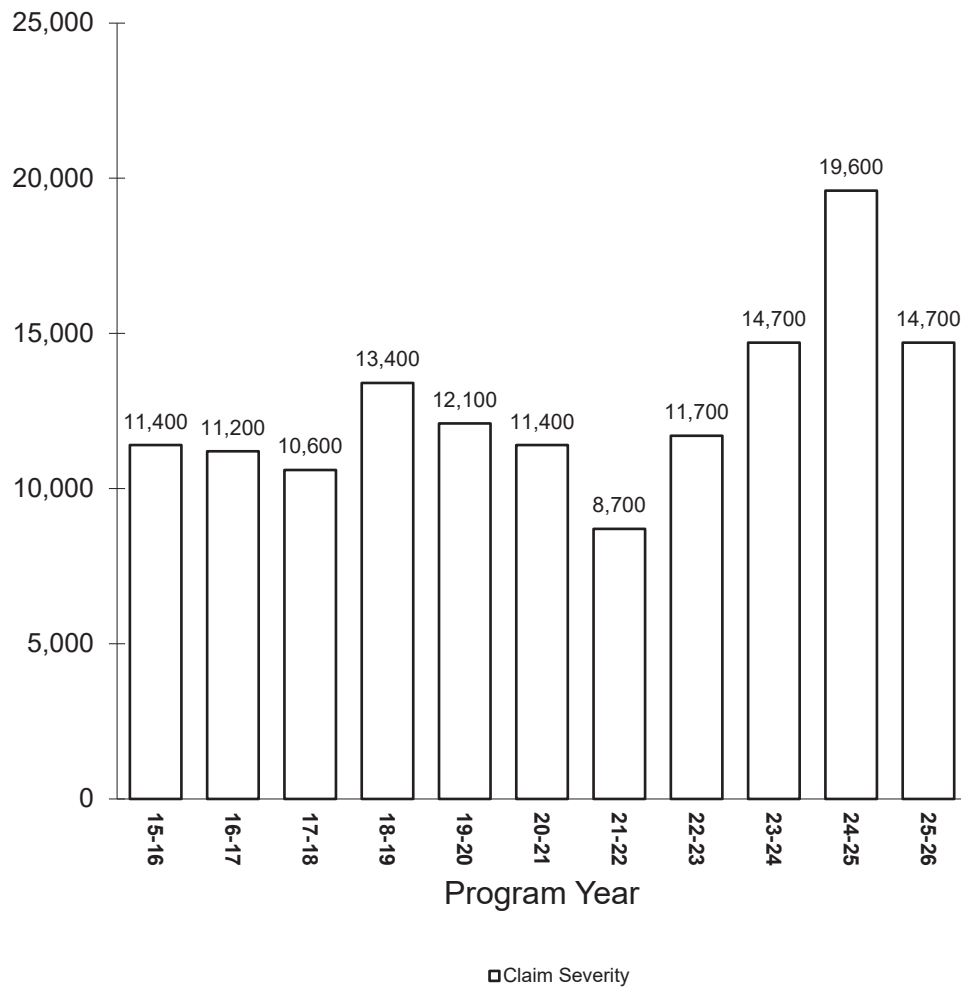
NCCSIF - Workers' Compensation
Banking and Shared Layers Combined
Dollars of Loss per Claim
Net of 4850 TD and 4850 SC



The banking layer's average cost per claim has been following a generally increasing trend over the past ten years. The program's average cost per claim has ranged from a low of \$8,700 to a high of \$19,600. Our projected 2025-26 average cost of \$14,700 per claim reflects this upward trend. See Graph 3b below.

Graph 3b

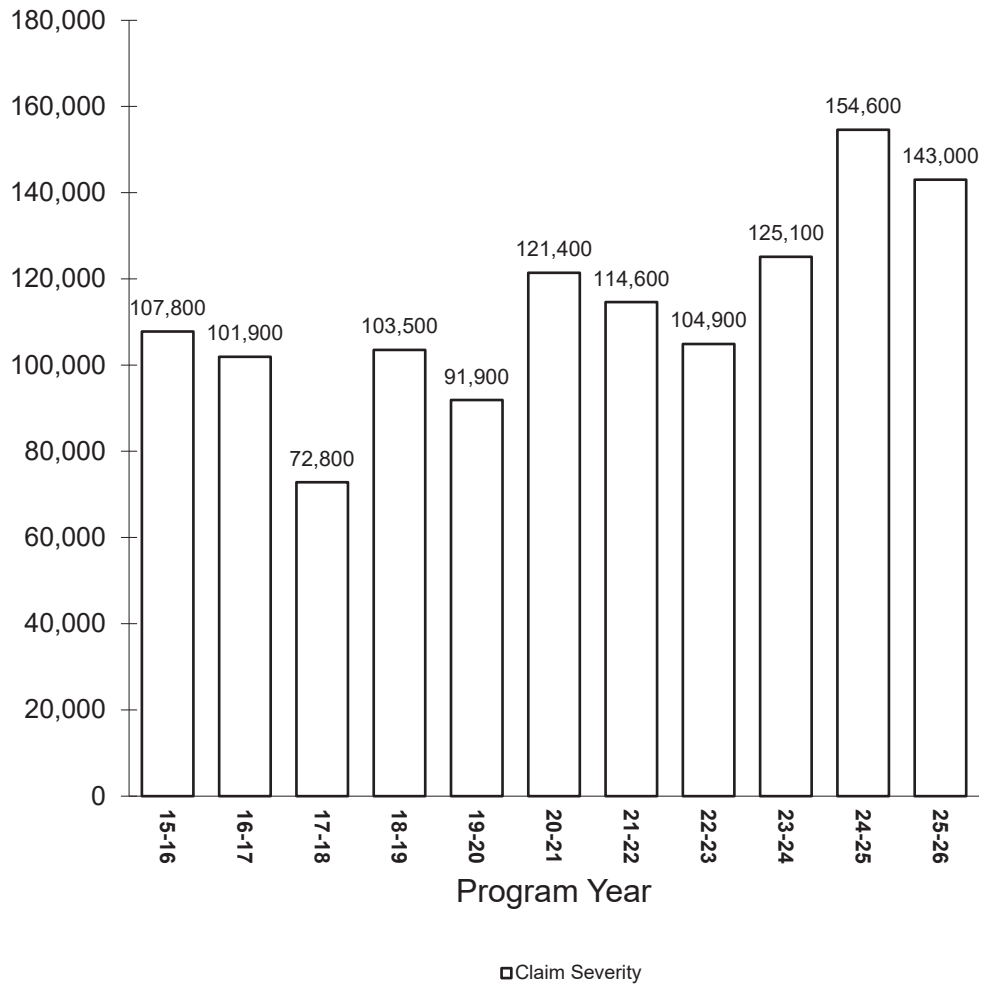
NCCSIF - Workers' Compensation
Banking Layer
Dollars of Loss per Claim
Net of 4850 TD and 4850 SC



The shared layer average cost per claim has been volatile over the period shown below but has been generally increasing during the past ten years. We project the 2025-26 shared layer severity to be \$143,000 per claim. See Graph 3c Below.

Graph 3c

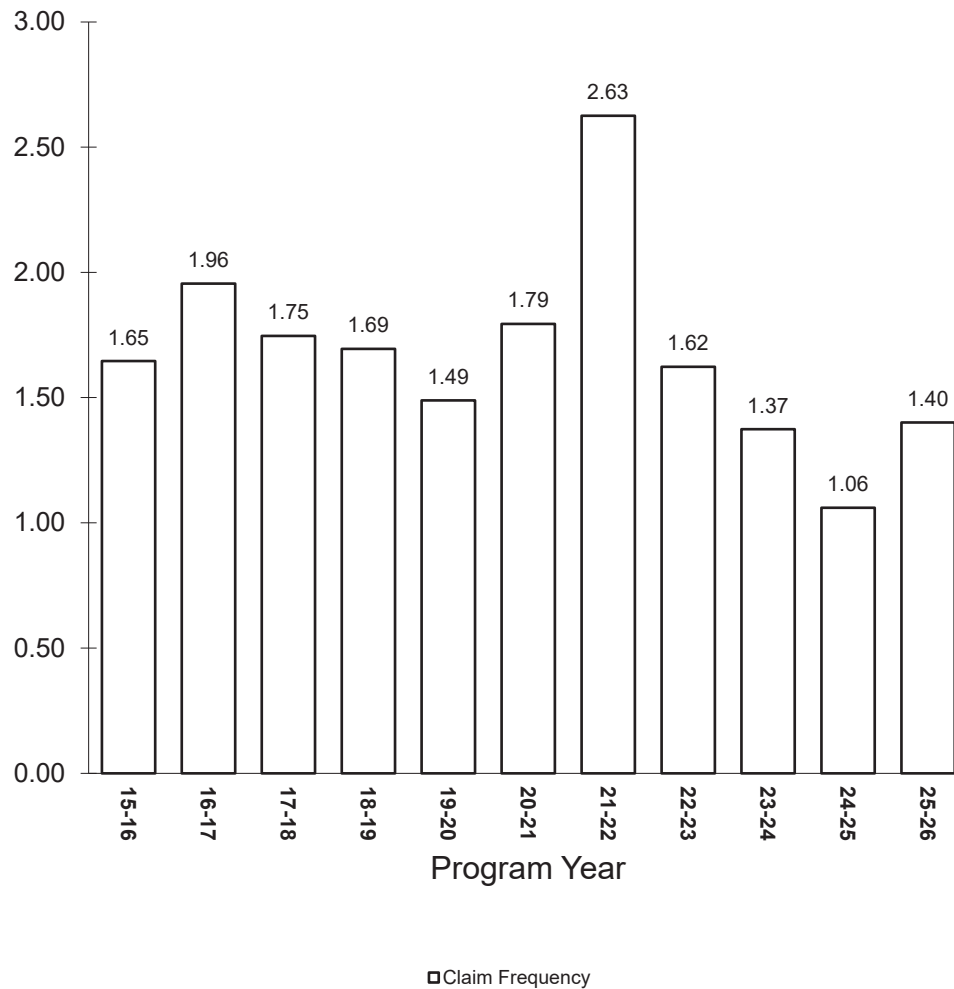
NCCSIF - Workers' Compensation
Shared Layer
Dollars of Loss per Claim
Net of 4850 TD and 4850 SC



The program's frequency of claims per \$1 million payroll has been generally trending downward. The projected 2025-26 frequency of 1.40 is based on that decreasing trend. See Graph 4a below. (Note that banking layer frequency is the same as shown below for the program.)

Graph 4a

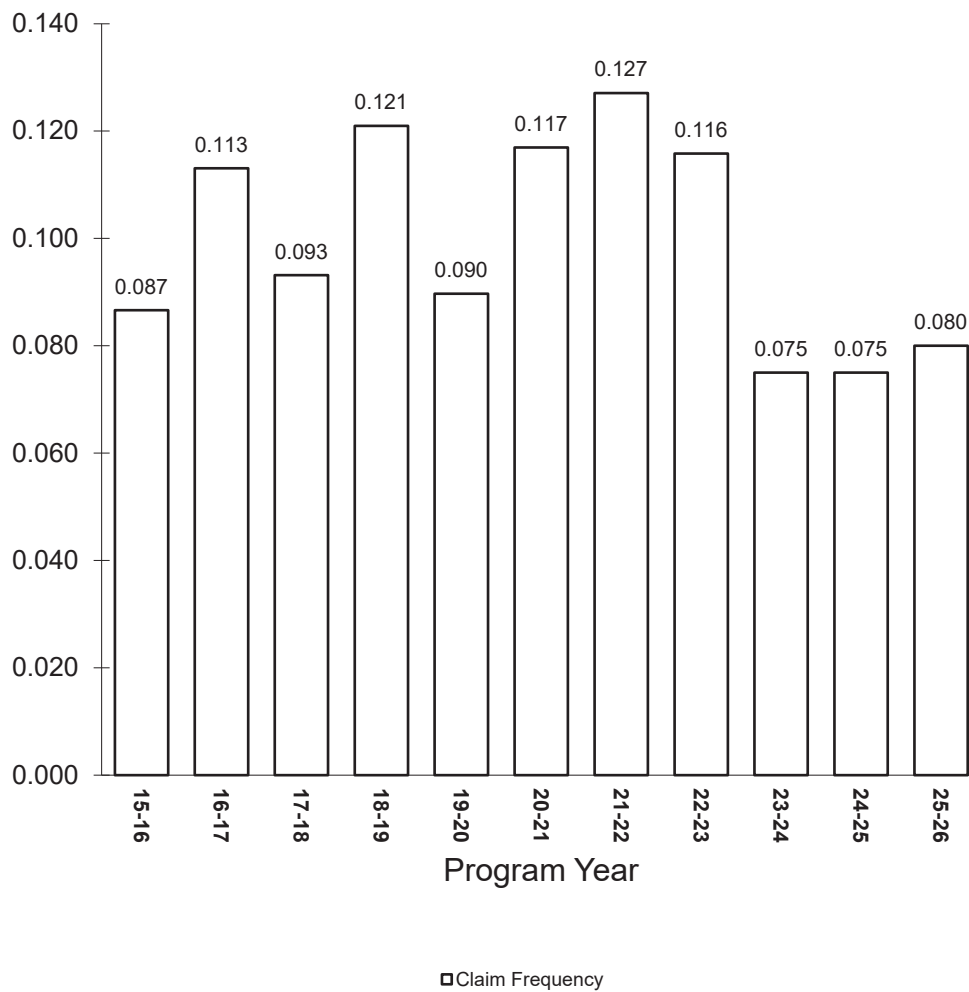
NCCSIF - Workers' Compensation
Number of Claims per
\$1 Million of Payroll



The shared layer frequency of claims per \$1 million payroll has been somewhat volatile, following no discernable pattern. Such volatility is not unexpected since the program receives very few claims per year. Thus, even one additional claim can have a significant impact. We project the 2025-26 shared layer frequency to be 0.080 claims per \$1 million payroll. See Graph 4b below.

Graph 4b

NCCSIF - Workers' Compensation
Shared Layer
Number of Claims per
\$1 Million of Payroll



D. COMPARISON WITH PREVIOUS RESULTS

The prior report for Northern California Cities Self Insurance Fund was dated March 12, 2025. In the table below we display actual versus expected development of incurred losses and ALAE by accident year between the December 31, 2024 evaluation date of the prior report and the December 31, 2025 evaluation date of the current report.

Actual Versus Expected Incurred Loss and ALAE Development

Net of 4850 TD and 4850 SC

Accident Year	Expected Incurred Development	Actual Incurred Development	Actual Minus Expected
Prior	\$46,000	(\$207,000)	(\$253,000)
2005-06	13,000	0	(13,000)
2006-07	16,000	(141,000)	(157,000)
2007-08	12,000	(22,000)	(34,000)
2008-09	13,000	161,000	148,000
2009-10	14,000	(25,000)	(39,000)
2010-11	11,000	149,000	138,000
2011-12	7,000	(22,000)	(29,000)
2012-13	15,000	43,000	28,000
2013-14	18,000	(5,000)	(23,000)
2014-15	22,000	88,000	66,000
2015-16	54,000	3,000	(51,000)
2016-17	55,000	4,000	(51,000)
2017-18	82,000	12,000	(70,000)
2018-19	117,000	(24,000)	(141,000)
2019-20	176,000	9,000	(167,000)
2020-21	219,000	43,000	(176,000)
2021-22	249,000	452,000	203,000
2022-23	993,000	1,158,000	165,000
2023-24	1,748,000	1,252,000	(496,000)
2024-25	4,314,000	3,949,000	(365,000)
2025-26	1,937,000	1,669,000	(268,000)
Total	\$10,131,000	\$8,546,000	(\$1,585,000)

As shown, actual incurred development was less than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that incurred losses would increase by \$10,131,000 between the two evaluation dates. However, actual development was approximately \$8,546,000; or about \$1,585,000 less than expected. Most accident years have developed less than expected.

In the table below we display actual versus expected development of paid losses and ALAE by accident year between the December 31, 2024 evaluation date of the prior report and the December 31, 2025 evaluation date of the current report.

Actual Versus Expected Paid Loss and ALAE Development

Net of 4850 TD and 4850 SC

Accident Year	Expected Paid Development	Actual Paid Development	Actual Minus Expected
Prior	\$244,000	\$93,000	(\$151,000)
2005-06	82,000	153,000	71,000
2006-07	60,000	32,000	(28,000)
2007-08	20,000	8,000	(12,000)
2008-09	44,000	308,000	264,000
2009-10	30,000	7,000	(23,000)
2010-11	33,000	32,000	(1,000)
2011-12	52,000	136,000	84,000
2012-13	38,000	35,000	(3,000)
2013-14	55,000	16,000	(39,000)
2014-15	143,000	63,000	(80,000)
2015-16	232,000	436,000	204,000
2016-17	169,000	86,000	(83,000)
2017-18	135,000	74,000	(61,000)
2018-19	332,000	187,000	(145,000)
2019-20	338,000	439,000	101,000
2020-21	720,000	469,000	(251,000)
2021-22	1,045,000	1,316,000	271,000
2022-23	2,011,000	1,619,000	(392,000)
2023-24	2,190,000	1,657,000	(533,000)
2024-25	2,093,000	2,086,000	(7,000)
2025-26	512,000	339,000	(173,000)
Total	\$10,578,000	\$9,591,000	(\$987,000)

As shown, actual paid development was also less than anticipated since the prior report. Based on the assumptions from the prior report, it was expected that paid losses would increase by \$10,578,000 between the two evaluation dates. However, actual development was approximately \$9,591,000; or about \$987,000 less than expected. Similar to the incurred losses, most accident years are emerging lower than expected.

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In the table below we display the change in our estimates of the program's ultimate losses and ALAE by accident year since our prior report.

Change in Ultimate Loss and ALAE

Net of 4850 TD and 4850 SC

Accident Year	Prior Report	Current Report	Change In Ultimate
Prior	\$71,756,000	\$71,532,000	(\$224,000)
2005-06	4,519,000	4,506,000	(13,000)
2006-07	5,630,000	5,471,000	(159,000)
2007-08	3,830,000	3,796,000	(34,000)
2008-09	4,219,000	4,368,000	149,000
2009-10	4,580,000	4,541,000	(39,000)
2010-11	3,528,000	3,669,000	141,000
2011-12	5,953,000	5,953,000	0
2012-13	4,858,000	4,886,000	28,000
2013-14	5,798,000	5,770,000	(28,000)
2014-15	7,026,000	7,071,000	45,000
2015-16	5,893,000	5,842,000	(51,000)
2016-17	7,179,000	7,102,000	(77,000)
2017-18	5,517,000	5,444,000	(73,000)
2018-19	7,989,000	7,876,000	(113,000)
2019-20	6,342,000	6,178,000	(164,000)
2020-21	8,597,000	8,370,000	(227,000)
2021-22	9,379,000	9,562,000	183,000
2022-23	8,687,000	8,759,000	72,000
2023-24	9,581,000	9,038,000	(543,000)
2024-25	10,798,000	10,641,000	(157,000)
2025-26	11,135,000	11,325,000	190,000
Total	\$212,794,000	\$211,700,000	(\$1,094,000)

As shown, overall we have decreased our estimated ultimates by \$1,094,000 since our prior report. These changes track well with actual versus expected incurred and paid development mentioned above.

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At the time of the prior report, we estimated the liability for outstanding claims as of June 30, 2025 to be \$41,399,000 at the discounted, expected level. Our current estimate as of June 30, 2026, is \$41,873,000, an increase in our assessment of NCCSIF's outstanding liabilities, as shown below:

Outstanding Claim Liabilities for Loss and LAE
Banking and Shared Layers Combined
Net of 4850 TD and 4850 SC

	Prior Report at June 30, 2025	Current Report at June 30, 2026	Change
(A) Case Reserves:	\$23,251,000	\$22,469,000	(\$782,000)
(B) IBNR Reserves:	17,900,000	19,161,000	1,261,000
(C) Claims Administration Reserves:	2,519,000	2,540,000	21,000
(D) Total Reserves:	\$43,670,000	\$44,170,000	\$500,000
(E) Offset for Investment Income:	(2,271,000)	(2,297,000)	(26,000)
(F) Total Outstanding Claim Liabilities:	\$41,399,000	\$41,873,000	\$474,000

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has increased between June 30, 2025 and June 30, 2026 as reflected in our prior and current reports respectively.

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At the time of the prior report, available assets were estimated to be \$58,281,000 as of June 30, 2025, which corresponded to the then-estimated discounted liability for outstanding claims above the 90% confidence level. Available assets are currently estimated to be \$66,226,000 as of June 30, 2026, which corresponds to the currently estimated liability for outstanding claims above the 90% confidence level. It can be summarized as follows:

	Prior Report at June 30, 2025	Current Report at June 30, 2026	Change
(A) Outstanding Liability at the Discounted Expected Level:	\$41,399,000	\$41,873,000	\$474,000
(B) Estimated Assets At June 30:	58,281,000	66,226,000	7,945,000
(C) Surplus/(Deficit):	\$16,882,000	\$24,353,000	\$7,471,000

At the time of the prior report, our funding estimate for the 2025-26 year was \$10,693,000 at the discounted, expected level. That amount included allocated loss adjustment expenses (ALAE), and a discount for anticipated investment income. Our current estimate for the 2026-27 year is \$11,170,000 at the discounted, expected level. This is an increase in the program’s expected loss costs, as shown in the table below:

Comparison of Funding for Loss and LAE
Banking and Shared Layers Combined
Net of 4850 TD and 4850 SC

	Prior Report 2025-26 Pool Limit = \$500,000	Current Report 2026-27 Pool Limit = \$500,000	Change
(A) Ultimate Loss and ALAE:	\$11,135,000	\$11,641,000	\$506,000
(B) Ultimate Claims Administration (ULAE):	0	0	0
(C) Total Claim Costs:	\$11,135,000	\$11,641,000	\$506,000
(D) Offset for Investment Income:	(442,000)	(471,000)	(29,000)
(E) Total Recommended Funding:	\$10,693,000	\$11,170,000	\$477,000
(F) Funding per \$100 of Payroll:	\$3.23	\$3.19	(\$0.04)

As you can see, our funding recommendations at the discounted, expected level have increased between 2025-26 and 2026-27, as shown in our prior and current reports respectively.

Our estimates of ultimate loss and ALAE have increased by \$506,000, driven by an increase in the projected payroll. Claims administration costs are not included in our estimates. Investment income is expected to be greater. The net change due to the above factors is an overall increase of \$477,000 in our annual funding estimate for loss and ALAE. The funding rate per \$100 of payroll has decreased from \$3.23 to \$3.19, a 1.1% decrease.

E. DATA PROVIDED FOR THE ANALYSIS

Overall, the data utilized in preparing this report appears to be accurate.

Comments and issues regarding the data are as follows:

- We have assumed that the program's self-insured retention will remain at \$500,000 per occurrence for 2025-26 and 2026-27 (See Appendix K).
- We estimated the June 30, 2026 asset balance by beginning with the June 30, 2025 asset balance, and adjusting for anticipated revenue and expense for 2025-26 (see Appendix L).
- We received loss data evaluated as of December 31, 2025 (See Appendix M). We also utilized the data from NCCSIF's most recent actuarial study for our assessment of loss development.
- We have assumed that NCCSIF's payroll for 2026-27 will be \$331,300,000 based upon information provided by NCCSIF (See Appendix N).
- Please note that the estimates contained in this report do not include costs for 4850 TD (Temporary Disability) and 4850 SC (salary continuation). The loss run provided separated losses into various layers, including Banking and Shared. However, additional fields were developed which removed voucher amounts which are not paid from the insurance fund. These vouchers are the responsibility of the individual member.

The data provided for the analysis appears to be reasonable for use in this actuarial valuation of liabilities and projection of loss costs.

III. ASSUMPTIONS AND LIMITATIONS

Any quantitative analysis is developed within a very specific framework of assumptions about conditions in the outside world, and actuarial analysis is no exception. We believe that it is important to review the assumptions we have made in developing the estimates presented in this report. By doing so, we hope you will gain additional perspective on the nature of the uncertainties involved in maintaining a self-insurance program. Our assumptions, and some observations about them, are as follows:

- Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by NCCSIF. We have accepted all of this information without audit.
- We have also made use of loss statistics that have been developed from the information gathered and compiled from other California counties participating in the PRISM's workers' compensation program.
- We have assumed that the future development of incurred and paid losses can be reasonably predicted on the basis of development of such losses in the recent past. We have also assumed that the historical development patterns for the participants of the PRISM's workers' compensation program in the aggregate form a reasonable basis of comparison to the patterns from Northern California Cities Self Insurance Fund's data.
- We have made use of cost relationships for claims of various sizes derived from the most recent actuarial review of the PRISM's workers' compensation program.
- We have assumed that there is a continuing relationship between past and future loss costs.
- It is not possible to predict future claim costs precisely. Most of the costs of workers' compensation claims arise from a small number of incidents involving serious injury. A relatively small number of such claims could generate enough loss dollars to significantly reduce, or even deplete, the self-insurance fund.
- We cannot predict and have not attempted to predict the impact of future law changes and court rulings on claims costs. This is one major reason why we believe our funding recommendations are reasonable now, but should not be extrapolated into the future.
- The changes in cost levels associated with benefit increases and administrative changes typically take place over a period of several years following their enactment, and these changes are very difficult to forecast in advance. We have based our benefit level factors on those produced by the Workers' Compensation Insurance Rating Bureau of California (WCIRB). See Appendix E for a display of the benefit level cost indices by fiscal year.

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- We have assumed that the loss rate trend associated with claim costs increases at 1.0% per year. We have assumed that claim severity increases at 1.0% per year, and that claim frequency will remain flat.
- We have assumed that payroll and other inflation-sensitive exposure measures increase 2.5% annually due to inflation.
- We have assumed that assets held for investment will generate an average annual return of 1.5% over the duration of payment of the loss liabilities. It should be noted that actual future investment returns may vary significantly from this assumption, depending upon the prevailing investment market conditions.
- The claims costs we have estimated include indemnity and medical payments, and all loss adjustment expenses. We have not included estimates for excess insurance contributions to the PRISM and other expenses associated with the program based upon information provided by NCCSIF.
- Our funding recommendations do not include provisions for catastrophic events not in NCCSIF's history, such as earthquakes, flooding, mass civil disorder, or mass occupational disease.
- Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than NCCSIF's excess coverage.
- NCCSIF's assets available for the program are estimated to be \$66,226,000 as of June 30, 2026 for use in this report. This is shown in further detail in Appendix L.

IV. GLOSSARY OF ACTUARIAL TERMS

Accident Year - Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) - Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, etc.)

Benefit Level Factor - Factor used to adjust historical losses to the current level of workers' compensation benefits.

Case Reserve - The amount left to be paid on a claim, as estimated by the claims administrator.

Claim Count Development Factor - A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency - Number of claims per \$1 million of payroll.

Confidence Level - An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor - A factor to adjust estimated loss costs to reflect anticipated investment income from assets held prior to actual claim payout.

Expected Losses - The best estimate of the full, ultimate value of loss costs.

Incurred but not Reported (IBNR) Losses - Losses for which the accident has occurred but the claim has not yet been reported. This is the ultimate value of losses, less any amount that has been set up as reported losses by the claims adjuster. It includes both amounts for claims incurred but not yet received by the administrator and loss development on already reported claims.

Loss Development Factor - A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled (see Section IV).

Loss Rate - Ultimate losses per \$100 of payroll.

Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses - Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses - Losses actually paid on all reported claims.

Program Losses - Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses - The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) - The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity - Average claim cost.

Ultimate Losses - The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims adjusters' salaries, taxes, etc.)

Northern California Cities Self Insurance Fund - WC

Funding Guidelines for Outstanding Liabilities (Excluding 4850 TD and 4850 SC)
December 31, 2025

	<u>Total</u>	<u>Banking</u>	<u>Shared</u>
(A) Estimated Ultimate Losses Incurred through 12/31/25: (From Appendix G)	\$206,038,000	\$147,055,000	\$58,983,000
(B) Estimated Paid Losses through 12/31/25: (From Appendix G)	165,083,000	128,203,000	36,880,000
(C) Estimated Liability for Claims Outstanding at 12/31/25: (From Appendix G)	<u>\$40,955,000</u>	<u>\$18,852,000</u>	<u>\$22,103,000</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 12/31/25: (From Appendix F)	2,364,000	2,364,000	0
(E) Total Outstanding Liability for Claims at 12/31/25: ((C) + (D))	<u>\$43,319,000</u>	<u>\$21,216,000</u>	<u>\$22,103,000</u>
(F) Anticipated Investment Income: ((E) x [1 - Appendix I, Page 1, (H)])	2,296,000	1,120,000	1,171,000
(G) Discounted Outstanding Liability for Claims at 12/31/25: ((E) - (F))	<u>\$41,023,000</u>	<u>\$20,096,000</u>	<u>\$20,927,000</u>
(H) Confidence Level Factor: (From Appendix J)			
60%	1.026	1.024	1.028
65%	1.052	1.042	1.062
70%	1.082	1.063	1.100
75%	1.114	1.085	1.142
80%	1.151	1.111	1.189
85%	1.197	1.141	1.251
90%	1.257	1.181	1.330
95%	1.353	1.243	1.459
98%	1.513	1.343	1.675
(I) Total Required Available Funding at December 31, 2025 ((G) * (H))			
60%	\$42,090,000	\$20,578,000	\$21,512,000
65%	43,156,000	20,940,000	22,216,000
70%	44,387,000	21,362,000	23,025,000
75%	45,700,000	21,804,000	23,896,000
80%	47,217,000	22,327,000	24,890,000
85%	49,105,000	22,930,000	26,175,000
90%	51,566,000	23,733,000	27,833,000
95%	55,504,000	24,979,000	30,525,000
98%	62,049,000	26,991,000	35,058,000
(J) Available Assets at December 31, 2025	\$66,567,000	\$32,634,000	\$33,933,000
(K) Funding Surplus/(Deficit) at December 31, 2025 ((J) - (I))			
60%	\$24,477,000	\$12,056,000	\$12,421,000
65%	23,411,000	11,694,000	11,717,000
70%	22,180,000	11,272,000	10,908,000
75%	20,867,000	10,830,000	10,037,000
80%	19,350,000	10,307,000	9,043,000
85%	17,462,000	9,704,000	7,758,000
90%	15,001,000	8,901,000	6,100,000
95%	11,063,000	7,655,000	3,408,000
98%	4,518,000	5,643,000	(1,125,000)

Northern California Cities Self Insurance Fund - WC

Funding Guidelines for Outstanding Liabilities (Excluding 4850 TD and 4850 SC)
June 30, 2026

	<u>Total</u>	<u>Banking</u>	<u>Shared</u>
(A) Estimated Ultimate Losses Incurred through 6/30/26: (From Appendix G)	\$211,700,000	\$150,695,000	\$61,005,000
(B) Estimated Paid Losses through 6/30/26: (From Appendix G)	170,070,000	131,354,000	38,716,000
(C) Estimated Liability for Claims Outstanding at 6/30/26: (From Appendix G)	<u>\$41,630,000</u>	<u>\$19,341,000</u>	<u>\$22,289,000</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/26: (From Appendix F)	2,540,000	2,540,000	0
(E) Total Outstanding Liability for Claims at 6/30/26: ((C) + (D))	<u>\$44,170,000</u>	<u>\$21,881,000</u>	<u>\$22,289,000</u>
(F) Anticipated Investment Income: ((E) x [1 - Appendix I, Page 1, (H)])	2,297,000	1,138,000	1,159,000
(G) Discounted Outstanding Liability for Claims at 6/30/26: ((E) - (F))	<u>\$41,873,000</u>	<u>\$20,743,000</u>	<u>\$21,130,000</u>
(H) Confidence Level Factor: (From Appendix J)			
60%	1.026	1.024	1.028
65%	1.052	1.042	1.062
70%	1.082	1.063	1.101
75%	1.114	1.085	1.142
80%	1.151	1.111	1.190
85%	1.197	1.141	1.252
90%	1.257	1.181	1.332
95%	1.353	1.243	1.461
98%	1.513	1.343	1.679
(I) Total Required Available Funding at June 30, 2026 ((G) * (H))			
60%	\$42,962,000	\$21,241,000	\$21,721,000
65%	44,050,000	21,614,000	22,436,000
70%	45,307,000	22,050,000	23,257,000
75%	46,647,000	22,506,000	24,141,000
80%	48,196,000	23,045,000	25,151,000
85%	50,122,000	23,668,000	26,454,000
90%	52,634,000	24,497,000	28,137,000
95%	56,654,000	25,784,000	30,870,000
98%	63,335,000	27,860,000	35,475,000
(J) Available Assets at June 30, 2026	\$66,226,000	\$32,298,000	\$33,928,000
(K) Funding Surplus/(Deficit) at June 30, 2026 ((J) - (I))			
60%	\$23,264,000	\$11,057,000	\$12,207,000
65%	22,176,000	10,684,000	11,492,000
70%	20,919,000	10,248,000	10,671,000
75%	19,579,000	9,792,000	9,787,000
80%	18,030,000	9,253,000	8,777,000
85%	16,104,000	8,630,000	7,474,000
90%	13,592,000	7,801,000	5,791,000
95%	9,572,000	6,514,000	3,058,000
98%	2,891,000	4,438,000	(1,547,000)

Northern California Cities Self Insurance Fund - WC

Funding Options for Program Year 2026-2027 (Excluding 4850 TD and 4850 SC)

Banking Layer Retention: \$50,000
Shared Layer Retention: \$500,000

	<u>Total</u>	<u>Banking</u>	<u>Shared</u>
(A) Estimated Ultimate Losses Incurred in Accident Year 2026-2027:	\$11,641,000	\$6,075,000	\$5,566,000
(B) Estimated Claims Administration Fees Incurred in Accident Year 2026-2027: (From Exhibit 5, Page 1, item (L))	0	0	0
(C) Total Claims Costs Incurred in Accident Year 2026-2027: ((A) + (B))	<u>\$11,641,000</u>	<u>\$6,075,000</u>	<u>\$5,566,000</u>
(D) Anticipated Investment Income: ((C) x [1 - Appendix I, Page 2, (F)])	471,000	246,000	225,000
(E) Discounted Total Claims Costs Incurred in Accident Year 2026-2027: ((C) - (D))	<u>\$11,170,000</u>	<u>\$5,829,000</u>	<u>\$5,341,000</u>
(F) Funding Rates for 2026-2027 Incurred Claims Costs	\$3.191	\$1.665	\$1.526
	<u>Total</u>	<u>Banking</u>	<u>Shared</u>
(H) Confidence Level Factor: (From Appendix J)			
60%	1.032	1.028	1.036
65%	1.064	1.051	1.078
67.5%	1.081	1.064	1.100
70%	1.099	1.076	1.124
75%	1.138	1.104	1.175
80%	1.183	1.135	1.235
85%	1.238	1.172	1.310
90%	1.311	1.221	1.409
(I) Total Required Required Funding for 2026-2027 Incurred Claims Costs ((G) * (H))			
60%	\$11,527,000	\$5,992,000	\$5,535,000
65%	11,885,000	6,126,000	5,759,000
67.5%	12,077,000	6,200,000	5,877,000
70%	12,276,000	6,272,000	6,004,000
75%	12,711,000	6,435,000	6,276,000
80%	13,214,000	6,616,000	6,598,000
85%	13,828,000	6,832,000	6,996,000
90%	14,644,000	7,117,000	7,527,000
(I) Funding Rates for 2026-2027 Incurred Claims Costs			
60%	\$3.292	\$1.712	\$1.581
65%	3.395	1.750	1.645
67.5%	3.450	1.771	1.679
70%	3.506	1.791	1.715
75%	3.631	1.838	1.793
80%	3.774	1.890	1.885
85%	3.950	1.951	1.998
90%	4.183	2.033	2.150

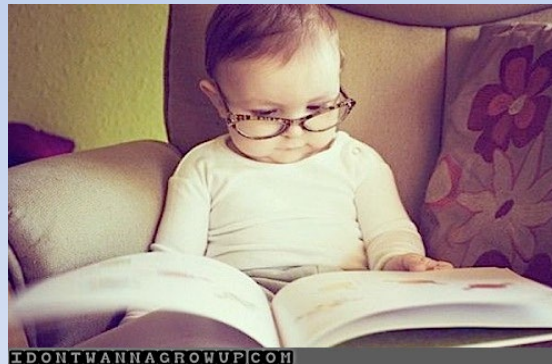
Rates based on 2026-2027 payroll of \$350,100,000

Northern California Cities Self-Insurance Fund

Discussion of the Self-Insured Workers' Compensation and Liability Programs

Thursday, April 16, 2026

James Kim, ACAS, MAAA
Actuarial Manager, Bickmore Actuarial



This document was designed for discussion purposes only and is not intended to present detailed information on our analysis and findings. It is incomplete, and not intended to be used, without the accompanying oral presentation and discussion.

Topics of Discussion

Outstanding Liabilities at June 30, 2026 (a.k.a. Reserves)

How much money do you owe for old claims??



2026-27 Funding Guidelines (a.k.a. Rates)

How much money do you need for next year's claims??



Northern California Cities Self-Insurance Fund (NCCSIF)

Workers' Compensation Program

The Lingo

- Loss – Medical/Indemnity for WC; Settlements/Judgements for Liability
- ALAE – Allocated Loss Adjustment Expenses, which consist primarily of legal fees, usually analyzed together with loss
- ULAE – Unallocated Loss Adjustment Expenses, which consist primarily of claims administration expenses (in-house or TPA), usually analyzed separately from loss

More Lingo

➤ Components of Ultimate Losses

= Paid Losses

The Accountant's Number

+ Case Reserves

The Adjuster's Number

+ IBNR (Incurred But Not Reported) Reserves

The Actuary's Number

➤ Reserves = Case Reserves + IBNR Reserves

→ also called Outstanding Liabilities

And More Lingo

- 4850 SC (Salary Continuation) – Benefit provided by Labor Code to continue salary at 100% for safety personnel.
 - ✓ Not a benefit under workers' compensation statutes.
- 4850 TD (Temporary Disability) – Benefit provided by Workers' Compensation Statutes
 - ✓ Standard workers' compensation benefit
 - ✓ NOT a covered benefit by NCCSIF
- ❖ All actuarial estimates for WC exclude 4850 SC and 4850 TD payments.

Actual versus Expected **Incurred** – Work Comp

Accident <u>Year</u>	Expected <u>Incurred</u>	Actual <u>Incurred</u>	<u>Difference</u>
Prior	\$241,000	\$22,000	(\$219,000)
2016-17	55,000	4,000	(51,000)
2017-18	82,000	12,000	(70,000)
2018-19	117,000	(24,000)	(141,000)
2019-20	176,000	9,000	(167,000)
2020-21	219,000	43,000	(176,000)
2021-22	249,000	452,000	203,000
2022-23	993,000	1,158,000	165,000
2023-24	1,748,000	1,252,000	(496,000)
2024-25	4,314,000	3,949,000	(365,000)
<u>2025-26</u>	<u>1,937,000</u>	<u>1,669,000</u>	<u>(268,000)</u>
Totals	\$10,131,000	\$8,546,000	(\$1,585,000)

Selected Ultimate Loss and ALAE – Work Comp

Accident <u>Year</u>	Prior <u>Ultimate</u>	Current <u>Ultimate</u>	<u>Change</u>	Est Paid <u>at 6/30/26</u>
Prior	\$127,590,000	\$127,405,000	(\$185,000)	\$121,057,688
2016-17	7,179,000	7,102,000	(77,000)	6,359,502
2017-18	5,517,000	5,444,000	(73,000)	4,835,073
2018-19	7,989,000	7,876,000	(113,000)	6,222,394
2019-20	6,342,000	6,178,000	(164,000)	4,838,302
2020-21	8,597,000	8,370,000	(227,000)	5,891,244
2021-22	9,379,000	9,562,000	183,000	6,939,768
2022-23	8,687,000	8,759,000	72,000	4,958,625
2023-24	9,581,000	9,038,000	(543,000)	4,205,570
2024-25	10,798,000	10,641,000	(157,000)	3,411,807
<u>2025-26</u>	<u>11,135,000</u>	<u>11,325,000</u>	<u>190,000</u>	<u>1,349,811</u>
Totals	\$212,794,000	\$211,700,000	(\$1,094,000)	\$170,069,784

Outstanding \$41,630,216

Outstanding Liabilities – Workers’ Comp

**4850 TD and SC Excluded
As of June 30, 2026**

Funded
Above the
95% CL

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$41,630,000					
ULAE	2,540,000					
Investment Income Offset	(2,297,000)					
Discounted Loss and LAE	\$41,873,000	\$45,307,000	\$46,647,000	\$48,196,000	\$52,634,000	\$56,654,000
Available Funding	66,226,000					
Surplus or (Deficit)	\$24,353,000	\$20,919,000	\$19,579,000	\$18,030,000	\$13,592,000	\$9,572,000

Investment Income assumes 1.5% annual rate of return.

Prior 90%CL = \$52,039,000 (1.1% Increase)

Outstanding Liabilities – Workers’ Comp (**Banking Layer**)

4850 TD and SC Excluded As of June 30, 2026

Funded
Above the
95% CL

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$19,341,000					
ULAE	2,540,000					
Investment Income Offset	(1,138,000)					
Discounted Loss and LAE	\$20,743,000	\$22,050,000	\$22,506,000	\$23,045,000	\$24,497,000	\$25,784,000
Available Funding	32,298,000					
Surplus or (Deficit)	\$11,555,000	\$10,248,000	\$9,792,000	\$9,253,000	\$7,801,000	\$6,514,000

Investment Income assumes 1.5% annual rate of return.
Banking Layer is \$0 to \$100K.

Prior 90% CL = \$24,345,000 (0.6% Increase)

Outstanding Liabilities – Workers’ Comp (Shared Layer)

4850 TD and SC Excluded As of June 30, 2026

Funded Above the 95% CL

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$22,289,000					
ULAE	0					
Investment Income Offset	(1,159,000)					
Discounted Loss and LAE	\$21,130,000	\$23,257,000	\$24,141,000	\$25,151,000	\$28,137,000	\$30,870,000
Available Funding	33,928,000					
Surplus or (Deficit)	\$12,798,000	\$10,671,000	\$9,787,000	\$8,777,000	\$5,791,000	\$3,580,000



Prior 90%CL = \$27,694,000 (1.6% Increase)

Investment Income assumes 1.5% annual rate of return.
Shared Layer is Banking Layer to \$500K.

Projected Losses – Workers’ Comp

4850 TD and SC Excluded For 2026-27

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$11,641,000					
ULAE	0					
Investment Income Offset	(471,000)					
Discounted Loss and LAE	\$11,170,000	\$12,276,000	\$12,711,000	\$13,214,000	\$13,828,000	\$14,644,000
Rate per \$100 Payroll	\$3.191	\$3.506	\$3.631	\$3.774	\$3.950	\$4.183

Prior 80% CL Estimate = \$12,628,000 (4.6% Increase)

Prior 80% CL Rate = \$3.812 **(1.0% Decrease)**

Investment Income assumes 1.5% annual rate of return.

Projected Losses – Workers’ Comp (**Banking Layer**)

**4850 TD and SC Excluded
For 2026-27**

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$7,422,000					
ULAE	0					
Investment Income Offset	(300,000)					
Discounted Loss and LAE	\$7,122,000	\$7,663,000	\$7,863,000	\$8,083,000	\$8,347,000	\$8,696,000
Rate per \$100 Payroll	\$2.034	\$2.189	\$2.246	\$2.309	\$2.384	\$2.484

Prior 80% CL Estimate = \$7,763,000 (4.1% Increase)
 Prior 80% CL Rate = \$2.343 (**1.5% Decrease**)

Investment Income assumes 1.5% annual rate of return.
 Banking Layer is \$0 to \$100K.

Projected Losses – Workers’ Comp **(Shared Layer)**

4850 TD and SC Excluded
For 2026-27

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$4,219,000					
ULAE	0					
Investment Income Offset	(171,000)					
Discounted Loss and LAE	\$4,048,000	\$4,613,000	\$4,848,000	\$5,131,000	\$5,481,000	\$5,948,000
Rate per \$100 Payroll	\$1.156	\$1.318	\$1.385	\$1.466	\$1.566	\$1.699

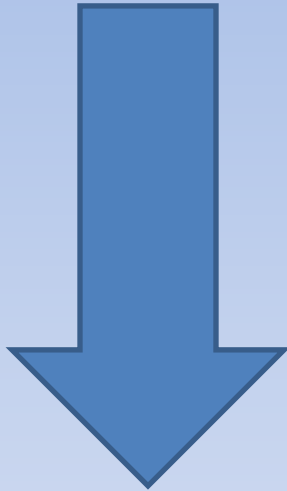
Investment Income assumes 1.5% annual rate of return.
Shared Layer is from \$100K to \$500K.

Prior 80% CL Estimate = \$4,865,000 (5.5% Increase)

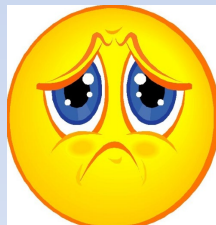
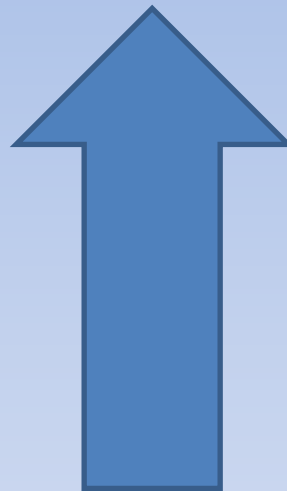
Prior 80% Rate = \$1.468 **(0.1% Decrease)**

WC Summary

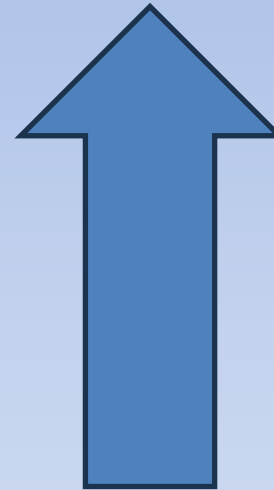
Ultimates



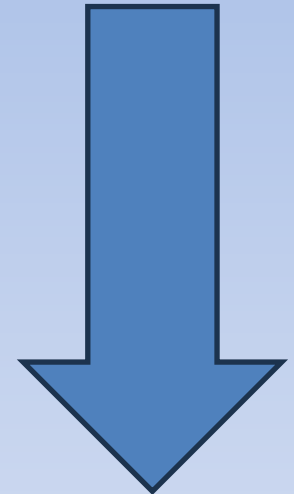
Liabilities



Surplus



Rates



Intermission



Northern California Cities Self-Insurance Fund (NCCSIF)

Liability Program

Actual versus Expected **Incurred** – Liability

Accident <u>Year</u>	Expected <u>Incurred</u>	Actual <u>Incurred</u>	<u>Difference</u>
Prior	\$5,000	\$131,000	\$126,000
2016-17	7,000	(15,000)	(22,000)
2017-18	0	0	0
2018-19	44,000	14,000	(30,000)
2019-20	59,000	149,000	90,000
2020-21	77,000	253,000	176,000
2021-22	80,000	(119,000)	(199,000)
2022-23	103,000	(1,056,000)	(1,159,000)
2023-24	1,415,000	1,607,000	192,000
2024-25	3,845,000	2,309,000	(1,536,000)
<u>2025-26</u>	<u>637,000</u>	<u>131,000</u>	<u>(506,000)</u>
Totals	\$6,272,000	\$3,404,000	(\$2,868,000)

Selected Ultimate Loss and ALAE – Liability

Accident Year	Prior <u>Ultimate</u>	Current <u>Ultimate</u>	<u>Change</u>	Est Paid at 6/30/26
Prior	\$66,633,000	\$66,760,000	\$127,000	\$66,760,718
2016-17	3,226,000	3,204,000	(22,000)	3,184,294
2017-18	1,611,000	1,611,000	0	1,610,707
2018-19	5,050,000	4,968,000	(82,000)	4,734,437
2019-20	2,569,000	2,609,000	40,000	2,226,363
2020-21	5,037,000	5,215,000	178,000	4,656,813
2021-22	4,467,000	4,266,000	(201,000)	2,985,860
2022-23	5,353,000	4,349,000	(1,004,000)	3,369,340
2023-24	4,973,000	5,110,000	137,000	2,737,674
2024-25	6,305,000	4,953,000	(1,352,000)	1,308,717
<u>2025-26</u>	<u>6,781,000</u>	<u>6,328,000</u>	<u>(453,000)</u>	<u>597,886</u>
Totals	\$112,005,000	\$109,373,000	(\$2,632,000)	\$94,172,839

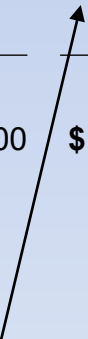
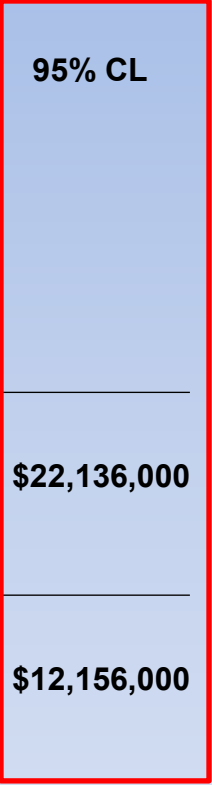
Outstanding \$15,200,616

Outstanding Liabilities – Liability

As of June 30, 2026

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$15,201,000					
ULAE	775,000					
Investment Income Offset	<u>(431,000)</u>					
Discounted Loss and LAE	\$15,545,000	\$17,053,000	\$17,628,000	\$18,312,000	\$20,271,000	\$22,136,000
Available Funding	<u>34,292,000</u>					
Surplus or (Deficit)	\$18,747,000	\$17,239,000	\$16,664,000	\$15,980,000	\$14,021,000	\$12,156,000

Funded Above the 95% CL



Prior 90% CL = \$20,473,000 (1.0% Decrease)

Investment Income assumes 1.5% annual rate of return.

Outstanding Liabilities – Liability (Banking Layer)

As of June 30, 2026

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$4,463,000					
ULAE	775,000					
Investment Income Offset	(141,000)					
Discounted Loss and LAE	\$5,097,000	\$5,581,000	\$5,790,000	\$6,040,000	\$6,754,000	\$7,431,000
Available Funding	10,226,000					
Surplus or (Deficit)	\$5,129,000	\$4,645,000	\$4,436,000	\$4,186,000	\$3,472,000	\$2,795,000

Funded Above the 95% CL

Prior 90% CL = \$6,387,000 (5.7% Increase)

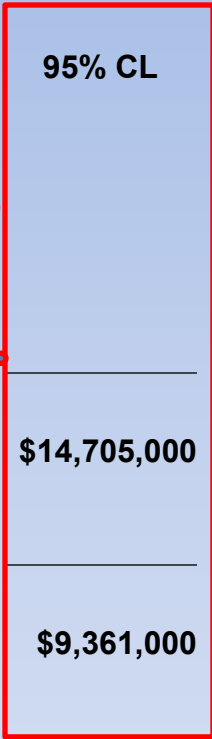
Investment Income assumes 1.5% annual rate of return.
 Banking Layer is \$0 to \$100K for Folsom, \$0 to \$50K for all others.
 (Banking Layer was \$0 to \$25K through 6/30/07 for all others.)

Outstanding Liabilities – Liability (Shared Layer)

As of June 30, 2026

	Expected	70% CL	75% CL	80% CL	90% CL	95% CL
Loss and ALAE	\$10,738,000					
ULAE	0					
Investment Income Offset	<u>(290,000)</u>					
Discounted Loss and LAE	\$10,448,000	\$11,472,000	\$11,838,000	\$12,272,000	\$13,517,000	\$14,705,000
Available Funding	<u>24,066,000</u>					
Surplus or (Deficit)	\$13,618,000	\$12,594,000	\$12,228,000	\$11,794,000	\$10,549,000	\$9,361,000

Funded Above the 95% CL



Prior 90% CL = \$14,086,000 (4.0% Decrease)

Investment Income assumes 1.5% annual rate of return.
Shared Layer is Banking Layer to \$1M.

Projected Losses – Liability (\$1M SIR) For 2026-27

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$7,838,000					
ULAE	0					
Investment Income Offset	(289,000)					
Discounted Loss and LAE	\$7,549,000	\$8,749,000	\$9,323,000	\$9,995,000	\$10,833,000	\$11,950,000
Rate per \$100 2025 DE-9 Payroll	\$2.820	\$3.268	\$3.482	\$3.733	\$4.046	\$4.464

Investment Income assumes 1.5% annual rate of return.

Pool Limit is \$1,000,000.

Prior 80% CL Estimate (**\$1M SIR**) = \$9,652,000 (3.6% Increase)

Prior 80% Rate (**\$1M SIR**) = \$3.814 (**2.1% Decrease**)

Projected Losses – Liability (**Banking Layer**) For 2026-27

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$2,393,000					
ULAE	0					
Investment Income Offset	(57,000)					
Discounted Loss and LAE	\$2,336,000	\$2,710,000	\$2,887,000	\$3,096,000	\$3,357,000	\$3,702,000
Rate per \$100 2025 DE-9 Payroll	\$0.873	\$1.012	\$1.078	\$1.156	\$1.254	\$1.383

Investment Income assumes 1.5% annual rate of return.

Banking Layer is \$0 to \$100K for Folsom, \$0 to \$50K for all others.

Prior 80% CL Estimate = \$2,977,000 (4.0% Increase)

Prior 80% CL Rate = \$1.176 (**1.7% Decrease**)

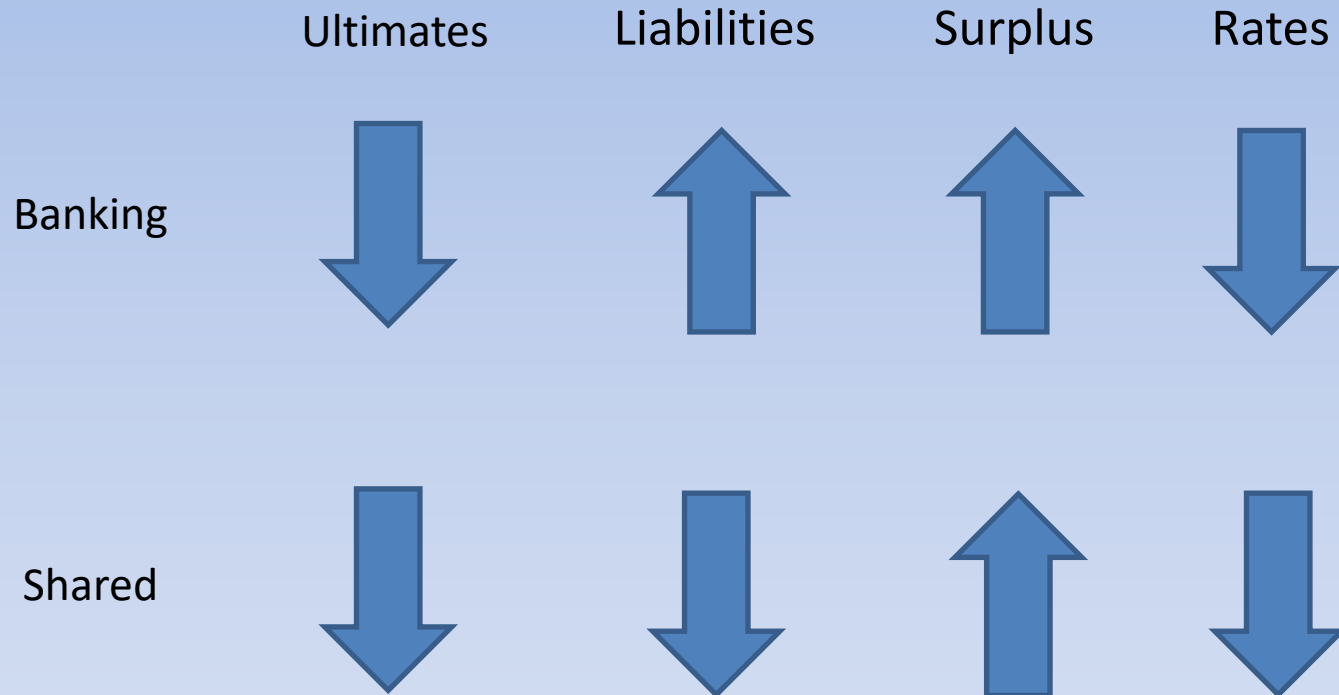
Projected Losses – Liability **(Shared Layer @ \$1M)** For 2026-27

	Expected	70% CL	75% CL	80% CL	85% CL	90% CL
Loss and ALAE	\$5,445,000					
ULAE	0					
Investment Income Offset	(232,000)					
Discounted Loss and LAE	\$5,213,000	\$6,039,000	\$6,436,000	\$6,899,000	\$7,476,000	\$8,248,000
Rate per \$100 2025 DE-9 Payroll	\$1.947	\$2.256	\$2.404	\$2.577	\$2.792	\$3.081

Investment Income assumes 1.5% annual rate of return.
Shared Layer is \$50K to \$1M.

Prior 80% CL Estimate **(50K-1M)** = \$6,675,000 (3.4% Increase)
 Prior 80% CL Rate **(50K-1M)** = \$2.638 **(2.3% Decrease)**

Liability Summary



Questions ??



ACTUARIAL STUDY FOR LIABILITY PROGRAM

ACTION ITEM

ISSUE: Bickmore Actuarial has prepared a *draft* of their annual Liability Program review, based on 12/31/25 loss data. The review estimates the ultimate cost of claims and expenses for the banking and shared risk layers for FY 26/27. This review also estimates the outstanding liabilities for the banking and shared risk layers as of 6/30/26.

FY 26/27 Funding

The rate at the 80% Confidence Level (CL) for the *current \$1,000,000 SIR* is \$3.733 per \$100 of payroll, compared to \$3.81 last year, *a decrease of 2.09%, per the table below.*

Funding - \$1,00,000 SIR - 80% CL -1.5% Discount				
	2026/27	2025/26	\$ Change	% Change
Banking	\$3,096,000	\$2,977,000	\$119,000	3.99%
Shared	\$6,899,000	\$6,675,000	\$224,000	3.35%
Combined	\$9,995,000	\$9,652,000	\$343,000	3.55%
Payroll	\$267,725,514	\$253,051,472	\$14,674,042	5.79%
Combined Rate	\$3.73	\$3.81	\$ (0.08)	(2.09%)

Outstanding Liabilities on June 30th

The following table summarizes the estimated changes in outstanding liabilities by layer:

Estimated Outstanding Liabilities 90% CL - 1.5% Discount				
	2026	2025	\$ Change	% Change
Banking	\$6,754,000	\$6,387,000	\$367,000	5.7%
Shared	\$13,517,000	\$14,086,000	(\$569,000)	-4.0%
Combined	\$20,271,000	\$20,473,000	(\$202,000)	-1.0%
Assets	\$34,292,000	\$26,526,000	\$7,766,000	29.3%
Net Position	\$14,021,000	\$6,053,000	\$7,968,000	131.6%

Total liabilities are staying relatively flat (up \$196,000) while assets are predicted to increase by \$7.7M (29%), resulting in an increase of \$7,545,000 (124%) in Net Position. Given the improvement in the net position members may consider paying the FY 26/27 CJPRMA surcharge of up to \$1,033,327 (10% of premium) from the Shared Layer, as proposed in the Shared Layer Adjustment item later in the agenda.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

I.1.b. continued

RECOMMENDATION: Recommend funding with a \$1,000,000 SIR at the 80% CL and request the actuary finalize the report for presentation at the April 16, 2026, Board of Directors meeting.

FISCAL IMPACT: Rate at the *expected level* and *\$1M SIR* is *decreasing* from \$3.81 to \$3.733, or -2.09%.

BACKGROUND: NCCSIF annually receives an actuary report to determine the estimated Outstanding Liabilities (OL) for the Liability program as of June 30 and to estimate the amount of funding required for the upcoming fiscal year. These figures are used for financial reporting purposes and to prepare the budget for member deposits. The funding CL was increased from 75% to 80% in FY 18/19.

ATTACHMENT(S): Bickmore Actuarial Liability Program Study March 23, 2026 - *DRAFT Summary*



Bickmore

Actuarial

Actuarial Review of the Self-Insured Liability Program

*Outstanding Liabilities as of June 30, 2026
Forecast for Program Years 2026-27*

Presented to

Northern California Cities Self-Insurance Fund

March 23, 2026 - DRAFT

Monday, March 23, 2026

Mr. Marcus Beverly
First Vice President
Northern California Cities Self Insurance Fund
c/o Alliant Insurance Services, Inc.
2180 Harvard Street, Suite 380
Sacramento, CA 95815

Re: Actuarial Review of the Self-Insured Liability Program

Dear Mr. Beverly:

As you requested, we have completed our review of Northern California Cities Self Insurance Fund's self-insured liability program. Assuming a pool limit of \$1,000,000 per occurrence, we estimate the ultimate cost of claims and expenses for claims incurred during the 2026-27 program years to be \$7,549,000. Of this amount, \$2,336,000 is for the banking layer (\$0 – \$50,000 per occurrence) and \$5,213,000 is for the shared layer (\$50,000 – \$1,000,000 per occurrence). These amounts include allocated loss adjustment expenses (ALAE), and a discount for anticipated investment income. They do not include unallocated loss adjustment expenses (ULAE). ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes). The discount for investment income is calculated based on the likely payout pattern of NCCSIF's claims, assuming a 1.5% return on investments per year. For budgeting purposes, the expected cost of 2026-27 claims translates to rates of \$2.820 per \$100 payroll, \$0.873 for the banking layer and \$1.947 for the shared layer (assuming \$267,725,514 in 2025 DE-9 Payroll).

In addition, we estimate the program's liability for outstanding claims to be \$15,545,000 as of June 30, 2026, again including ALAE and ULAE, and discounted for anticipated investment income. Of this amount, \$5,097,000 is for the banking layer and \$10,448,000 is for the shared layer. Given estimated program assets of \$34,292,000 as of June 30, 2026, the program is expected to be funded above the 90% confidence levels on a combined basis. The banking layer is expected to be funded above the 90% confidence level. The shared layer is expected to be funded above the 90% confidence level. (See Graphs 1a, 1b and 1c on pages 17, 18, and 19.)

The \$15,545,000 estimate is the minimum liability to be booked by NCCSIF at June 30, 2026 for Northern California Cities Self Insurance Fund's liability program, in accordance with Governmental Accounting Standards Board (GASB) Statement #10. GASB #10 requires NCCSIF to accrue a liability on its financial statements for the ultimate cost of claims and expenses associated with all reported and unreported claims, including ALAE and ULAE. GASB #10 does not prohibit the discounting of losses to recognize investment income.

DRAFT

Our conclusions regarding NCCSIF's liability for unpaid loss and loss adjustment expenses (LAE) at June 30, 2026 are summarized in the table below.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Estimated Liability for Unpaid Loss and LAE
Banking and Shared Layers Combined
at June 30, 2026

	Expected	70% CL	75% CL	80% CL	85% CL	Minimum 90% CL ¹
Loss and ALAE	\$15,201,000					
ULAE	775,000					
Investment Income Offset	<u>(431,000)</u>					
Discounted Loss and LAE	\$15,545,000	\$17,053,000	\$17,628,000	\$18,312,000	\$19,151,000	\$20,271,000
Assets	<u>34,292,000</u>					
Surplus or (Deficit)	\$18,747,000	\$17,239,000	\$16,664,000	\$15,980,000	\$15,141,000	\$14,021,000

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Estimated Liability for Unpaid Loss and LAE
Banking Layer
at June 30, 2026

	Expected	70% CL	75% CL	80% CL	85% CL	Minimum 90% CL ¹
Loss and ALAE	\$4,463,000					
ULAE	775,000					
Investment Income Offset	<u>(141,000)</u>					
Discounted Loss and LAE	\$5,097,000	\$5,581,000	\$5,790,000	\$6,040,000	\$6,346,000	\$6,754,000
Assets	<u>10,226,000</u>					
Surplus or (Deficit)	\$5,129,000	\$4,645,000	\$4,436,000	\$4,186,000	\$3,880,000	\$3,472,000

¹ Additional confidence levels are included in the attached Exhibits.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Estimated Liability for Unpaid Loss and LAE
Shared Layer
at June 30, 2026

	Expected	70% CL	75% CL	80% CL	85% CL	Minimum 90% CL ¹
Loss and ALAE	\$10,738,000					
ULAE	0					
Investment Income Offset	(290,000)					
Discounted Loss and LAE	\$10,448,000	\$11,472,000	\$11,838,000	\$12,272,000	\$12,805,000	\$13,517,000
Assets	24,066,000					
Surplus or (Deficit)	\$13,618,000	\$12,594,000	\$12,228,000	\$11,794,000	\$11,261,000	\$10,549,000

¹ Additional confidence levels are included in the attached Exhibits.

GASB #10 does not address an actual asset requirement for the program, but only speaks to the liability to be recorded on NCCSIF’s financial statements. Because actuarial estimates of claims costs are subject to some uncertainty, we recommend that an amount in addition to the discounted expected loss costs be set aside as a risk margin for contingencies.

Per California Association of Joint Powers Authorities (CAJPA) accreditation requirements, our 98% confidence level estimate of undiscounted outstanding liabilities, including ALAE and ULAE, is \$25,634,000. Of this amount, \$8,615,000 is for the banking layer and \$17,019,000 is for the shared layer.

We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level. However, we understand that each entity is unique, and that proper funding levels can vary based on issues such as the organization’s risk tolerance and financial circumstances. All of these items need to be considered when determining a surplus target, which may significantly exceed the 90% confidence level. A detailed assessment of an appropriate surplus target is beyond the scope of this study.

DRAFT

The table below shows our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year, assuming a \$500,000 pool limit.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking and Shared Layers Combined
Banking Layer: \$0 to \$50,000
Shared Layer: \$50,000 to \$500,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Mid 80% CL	High 85% CL	
Loss and ALAE	\$6,252,000					
ULAE	0					
Investment Income Offset	(230,000)					
Discounted Loss and LAE	\$6,022,000	\$6,979,000	\$7,437,000	\$7,973,000	\$8,642,000	\$9,533,000
Rate per \$100 of 2025 DE-9 Payroll	\$2.249	\$2.607	\$2.778	\$2.978	\$3.228	\$3.561

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking Layers
Banking Layer: \$0 to \$50,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Mid 80% CL	High 85% CL	
Loss and ALAE	\$2,393,000					
ULAE	0					
Investment Income Offset	(57,000)					
Discounted Loss and LAE	\$2,336,000	\$2,710,000	\$2,887,000	\$3,096,000	\$3,357,000	\$3,702,000
Rate per \$100 of 2025 DE-9 Payroll	\$0.873	\$1.012	\$1.078	\$1.156	\$1.254	\$1.383

Northern California Cities Self Insurance Fund
 Self-Insured Liability Program
 Loss and LAE Funding Guidelines for 2026-27
 Shared Layers
 Shared Layer: \$50,000 to \$500,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$3,859,000					
ULAE	0					
Investment Income Offset	(173,000)					
Discounted Loss and LAE	\$3,686,000	\$4,269,000	\$4,550,000	\$4,877,000	\$5,285,000	\$5,831,000
Rate per \$100 of 2025 DE-9 Payroll	\$1.377	\$1.595	\$1.700	\$1.822	\$1.974	\$2.178

The funding recommendations shown in the table above do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program.

We generally recommend that risk pools fund for future costs between the 75% and 85% confidence levels.

DRAFT

The table below shows our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year, assuming a \$750,000 pool limit.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking and Shared Layers Combined
Banking Layer: \$0 to \$50,000
Shared Layer: \$50,000 to \$750,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$7,208,000					
ULAE	0					
Investment Income Offset	(266,000)					
Discounted Loss and LAE	\$6,942,000	\$8,046,000	\$8,573,000	\$9,191,000	\$9,962,000	\$10,989,000
Rate per \$100 of 2025 DE-9 Payroll	\$2.593	\$3.005	\$3.202	\$3.433	\$3.721	\$4.105

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking Layers
Banking Layer: \$0 to \$50,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$2,393,000					
ULAE	0					
Investment Income Offset	(57,000)					
Discounted Loss and LAE	\$2,336,000	\$2,710,000	\$2,887,000	\$3,096,000	\$3,357,000	\$3,702,000
Rate per \$100 of 2025 DE-9 Payroll	\$0.873	\$1.012	\$1.078	\$1.156	\$1.254	\$1.383

DRAFT

Northern California Cities Self Insurance Fund
 Self-Insured Liability Program
 Loss and LAE Funding Guidelines for 2026-27
 Shared Layers
Shared Layer: \$50,000 to \$750,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$4,815,000					
ULAE	0					
Investment Income Offset	(209,000)					
Discounted Loss and LAE	\$4,606,000	\$5,336,000	\$5,686,000	\$6,095,000	\$6,605,000	\$7,287,000
Rate per \$100 of 2025 DE-9 Payroll	\$1.720	\$1.993	\$2.124	\$2.277	\$2.467	\$2.722

The funding recommendations shown in the table above do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program.

We generally recommend that risk pools fund for future costs between the 75% and 85% confidence levels.

DRAFT

The table below shows our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year, assuming a \$1,000,000 pool limit.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking and Shared Layers Combined
Banking Layer: \$0 to \$50,000
Shared Layer: \$50,000 to \$1,000,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$7,838,000					
ULAE	0					
Investment Income Offset	(289,000)					
Discounted Loss and LAE	\$7,549,000	\$8,749,000	\$9,323,000	\$9,995,000	\$10,833,000	\$11,950,000
Rate per \$100 of 2025 DE-9 Payroll	\$2.820	\$3.268	\$3.482	\$3.733	\$4.046	\$4.464

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Banking Layers
Banking Layer: \$0 to \$50,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$2,393,000					
ULAE	0					
Investment Income Offset	(57,000)					
Discounted Loss and LAE	\$2,336,000	\$2,710,000	\$2,887,000	\$3,096,000	\$3,357,000	\$3,702,000
Rate per \$100 of 2025 DE-9 Payroll	\$0.873	\$1.012	\$1.078	\$1.156	\$1.254	\$1.383

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Northern California Cities Self Insurance Fund
 Self-Insured Liability Program
 Loss and LAE Funding Guidelines for 2026-27
 Shared Layers
Shared Layer: \$50,000 to \$1,000,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Mid 80% CL	High 85% CL	
Loss and ALAE	\$5,445,000					
ULAE	0					
Investment Income Offset	(232,000)					
Discounted Loss and LAE	\$5,213,000	\$6,039,000	\$6,436,000	\$6,899,000	\$7,476,000	\$8,248,000
Rate per \$100 of 2025 DE-9 Payroll	\$1.947	\$2.256	\$2.404	\$2.577	\$2.792	\$3.081

The funding recommendations shown in the table above do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program.

We generally recommend that risk pools fund for future costs between the 75% and 85% confidence levels.

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The table below shows our funding recommendations for Northern California Cities Self Insurance Fund for the 2026-27 fiscal year, assuming a \$1,250,000 pool limit.

Northern California Cities Self Insurance Fund
 Self-Insured Liability Program
 Loss and LAE Funding Guidelines for 2026-27
 Banking and Shared Layers Combined
 Banking Layer: \$0 to \$50,000
Shared Layer: \$50,000 to \$1,250,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$8,288,000					
ULAE	0					
Investment Income Offset	(305,000)					
Discounted Loss and LAE	\$7,983,000	\$9,252,000	\$9,859,000	\$10,569,000	\$11,456,000	\$12,637,000
Rate per \$100 of 2025 DE-9 Payroll	\$2.982	\$3.456	\$3.683	\$3.948	\$4.279	\$4.720

Northern California Cities Self Insurance Fund
 Self-Insured Liability Program
 Loss and LAE Funding Guidelines for 2026-27
 Banking Layers
 Banking Layer: \$0 to \$50,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
		Low 75% CL	Mid 80% CL	High 85% CL		
Loss and ALAE	\$2,393,000					
ULAE	0					
Investment Income Offset	(57,000)					
Discounted Loss and LAE	\$2,336,000	\$2,710,000	\$2,887,000	\$3,096,000	\$3,357,000	\$3,702,000
Rate per \$100 of 2025 DE-9 Payroll	\$0.873	\$1.012	\$1.078	\$1.156	\$1.254	\$1.383

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Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Loss and LAE Funding Guidelines for 2026-27
Shared Layers
Shared Layer: \$50,000 to \$1,250,000

	Expected	Marginally Acceptable 70% CL	Recommended Range			Conservative 90% CL
			Low 75% CL	Mid 80% CL	High 85% CL	
Loss and ALAE	\$5,895,000					
ULAE	0					
Investment Income Offset	(248,000)					
Discounted Loss and LAE	\$5,647,000	\$6,542,000	\$6,972,000	\$7,473,000	\$8,099,000	\$8,935,000
Rate per \$100 of 2025 DE-9 Payroll	\$2.109	\$2.444	\$2.604	\$2.791	\$3.025	\$3.337

The funding recommendations shown in the table above do not include any recognition of the existing funding margin (surplus or deficit) at June 30, 2026. They are for losses and loss adjustment expenses only, and do not include a provision for loss control, overhead, excess insurance premiums, and other expenses associated with the program.

We generally recommend that risk pools fund for future costs between the 75% and 85% confidence levels.

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The report that follows outlines the scope of our study, its background, and our conclusions, recommendations, and assumptions. Judgments regarding the appropriateness of our conclusions and recommendations should be made only after studying the report in its entirety, including the graphs, attachments, exhibits and appendices. Our report has been developed for NCCSIF's internal use. It is not intended for general circulation.

We appreciate the opportunity to be of service to Northern California Cities Self Insurance Fund in preparing this report. Please feel free to call Mike Harrington at (916) 244-1162, James Kim at (916) 290-4644 or Eric Small at (916) 244-1165 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

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I. BACKGROUND

Northern California Cities Self Insurance Fund began its self-insured liability program on July 1, 1981. The program began with eight members and now includes nineteen Northern California municipalities delineated below.

ANDERSON	FOLSOM	LINCOLN	RIO VISTA
AUBURN	GALT	MARYSVILLE	ROCKLIN
COLUSA	GRIDLEY	OROVILLE	WILLOWS
CORNING	IONE	PARADISE	YUBA CITY
DIXON	JACKSON	RED BLUFF	

Its current self-insured retention is \$1,000,000, and excess coverage is provided by CJPRMA. Claims administration services are provided by Sedgwick. Additional background on the program is shown in Appendix K.

As of June 30, 2026, NCCSIF is expected to have assets of \$34,292,000 for the program. Additional background on program funding is given in Appendix L.

Although NCCSIF carries a self-insured retention of \$1,000,000, the program is actually split into two parts, a banking layer and a shared layer. Each member is directly responsible for its actual losses in the banking layer. The shared layer losses are pooled among members.

For program years 2006-07 and prior, the banking layer applies to the first \$25,000 of each loss (\$100,000 for the City of Folsom). The shared layer applies to the portion of each loss between \$25,000 and \$500,000.

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Starting with the 2007-08 program year, the banking layer applies to the first \$50,000 of each loss (\$100,000 for the City of Folsom). The shared layer applies to the portion of each loss between \$50,000 and \$1,000,000. From July 1, 2013 to June 30, 2023, the retention was decreased to \$500,000 for the shared layer. From July 1, 2022 to June 30, 2024, the retention was increased to \$750,000. From July 1, 2003 to June 30, 2025 the retention was increased to \$1,000,000. Effective July 1, 2024 to June 30, 2025, NCCSIF increased the shared layer retention to \$1,250,000 before returning to \$1,000,000 on July 1, 2025. The table below shows the confidence levels to which each layer was funded by year.

Accident Year	Shared Layer	Banking Layer
1996-97	70%	70%
1997-01	80%	70%
2001-02	80%	Expected
2002-03	60%	70%
2003-04	70%	70%
2004-05	70%	Expected
2005-08	70%	70%
2008-09	60%	60%
2009-14	60%	60%
2014-15	65%	65%
2015-16	67.5%	67.5%
2016-17	70%	70%
2017-18	75%	75%
2018-19	80%	80%
2019-20	80%	80%
2020-21	80%	80%
2021-22	80%	80%
2022-23	80%	80%
2023-24	80%	80%
2024-25	80%	80%
2025-26	80%	80%
2026-27	80%	80%

The City of Lone joined NCCSIF on July 1, 2010 and carried a banking layer of \$25,000. Effective July 1, 2013, the City increased the banking layer retention to \$50,000.

The purpose of this review is to provide a guide to NCCSIF to determine reasonable funding levels for its self-insurance program according to the funding policy NCCSIF has adopted and to comply with Governmental Accounting Standards Board Statements #10 and #30. The specific objectives of the study are to estimate NCCSIF's liability for outstanding claims as of June 30, 2026, project ultimate loss costs for 2026-27, and provide funding guidelines to meet these liabilities and future costs.

II. CONCLUSIONS AND RECOMMENDATIONS

A. LIABILITY FOR OUTSTANDING CLAIMS

Graphs 1a, 1b and 1c on the following pages summarize our assessment of NCCSIF's funding position as of June 30, 2026. The dark-colored bars indicate our estimates of the program's liability for outstanding claims before recognition of the investment income that can be earned on the assets held before the claim payments come due. The horizontal line across each graph indicates NCCSIF's available assets at June 30, 2026.

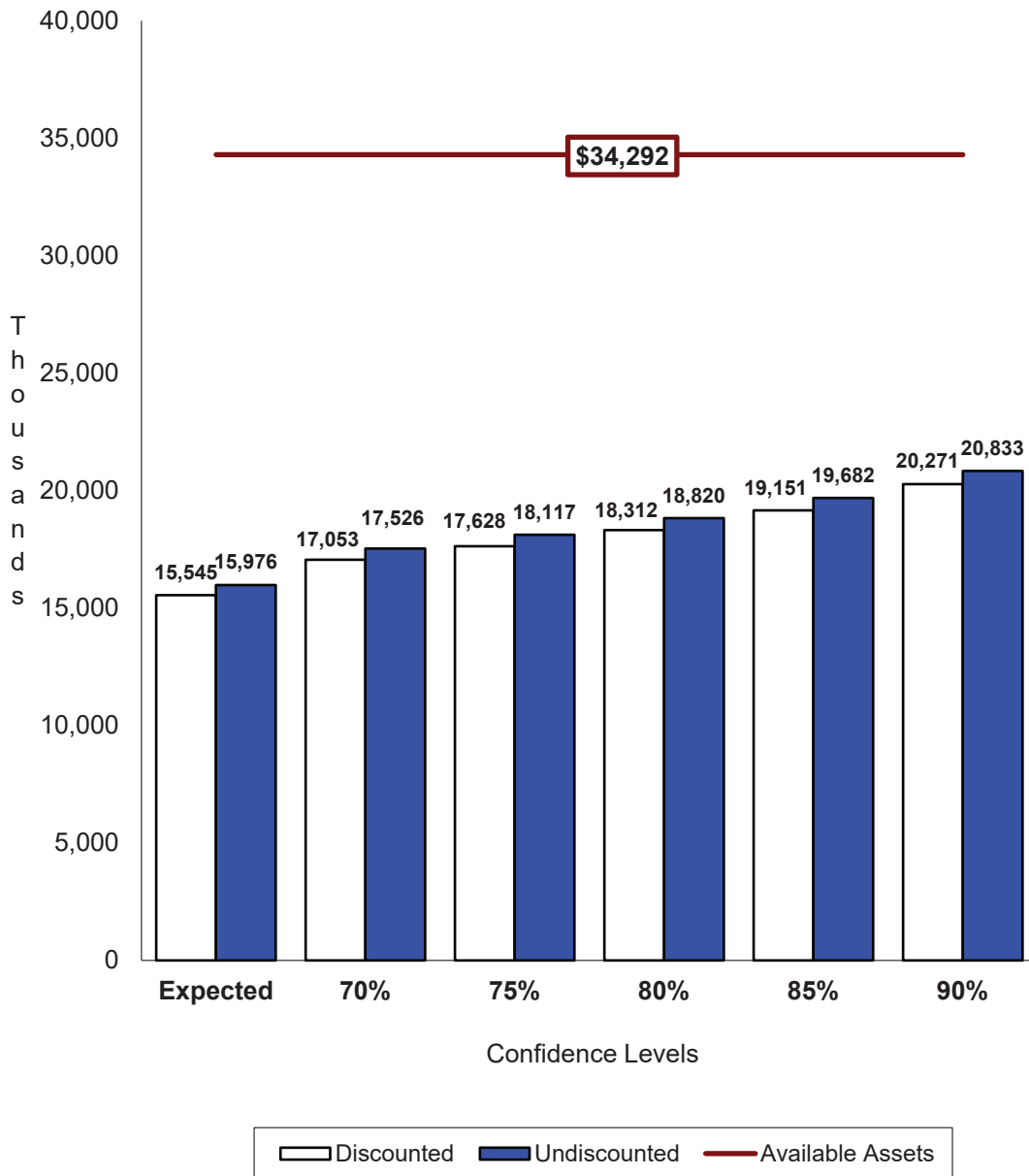
Our best estimate of the full value of NCCSIF's liability for outstanding claims within its pool limit is \$15,976,000, \$5,238,000 for the banking layer and \$10,738,000 for the shared layer as of June 30, 2026. These amounts include losses, allocated loss adjustment expenses (ALAE), and unallocated loss adjustment expenses (ULAE). ALAE is the direct cost associated with the defense of individual claims (e.g. legal fees, investigation fees, court charges). ULAE is the cost to administer claims to final settlement, which may be years in the future (e.g. claims adjusters' salaries, taxes).

There is some measure of uncertainty associated with our best estimate because of the random nature of much of the process that determines ultimate claims costs. For this reason, we generally recommend that a program such as this include some funding margin for the possibility that actual loss costs will be greater than the best estimate. We generally measure the amount of this margin by thinking in terms of the probability distribution of actual possible results around our best estimate. As the margin grows, the probability that the corresponding funding amount will be sufficient to meet actual claim liabilities increases. We typically refer to this probability as the "confidence level" of funding. Graphs 1a, 1b and 1c show the liabilities for outstanding claims at several confidence levels that are typically of interest to risk managers in formulating funding policies for self-insurance programs.

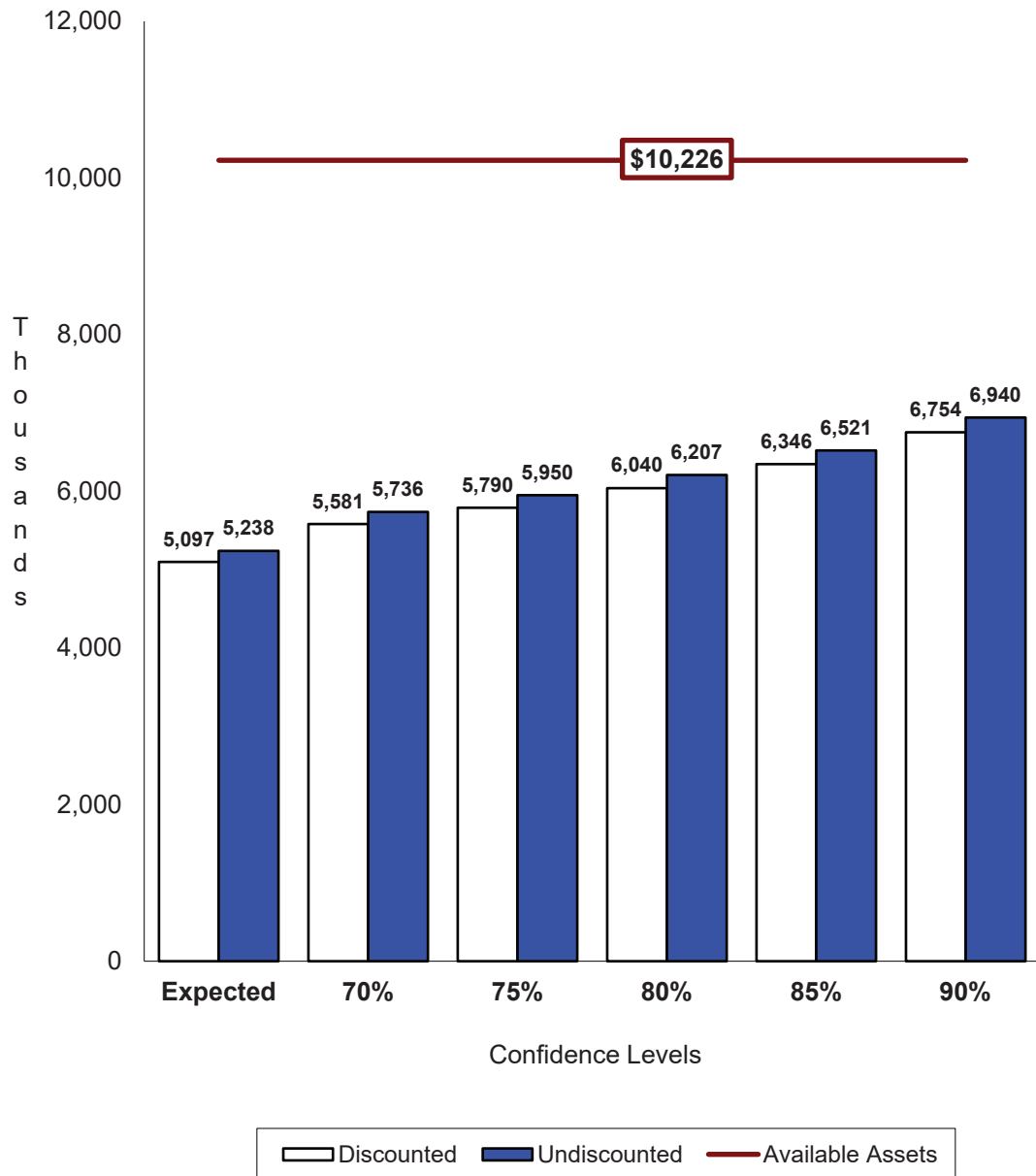
NCCSIF can earn investment income on the assets it holds until claims payments come due. Assuming a long-term average annual return on investments of 1.5%, we estimate the impact of investment income earnings to be about 2.7% if the program is funded within the range indicated in the graphs, resulting in a discounted liability for outstanding claims of \$15,545,000, \$5,097,000 for the banking layer, and \$10,448,000 for the shared layer as of June 30, 2026.

Investment income earnings will be less than this when the program does not maintain sufficient funding, and more when there is excess funding. Thus, thinking in terms of liabilities discounted for investment income can actually mask funding deficiencies and redundancies that might otherwise be obvious. However, the discounted liabilities do represent legitimate funding targets. The light-colored bars on Graphs 1a, 1b and 1c show our estimates of NCCSIF's discounted liability for outstanding claims.

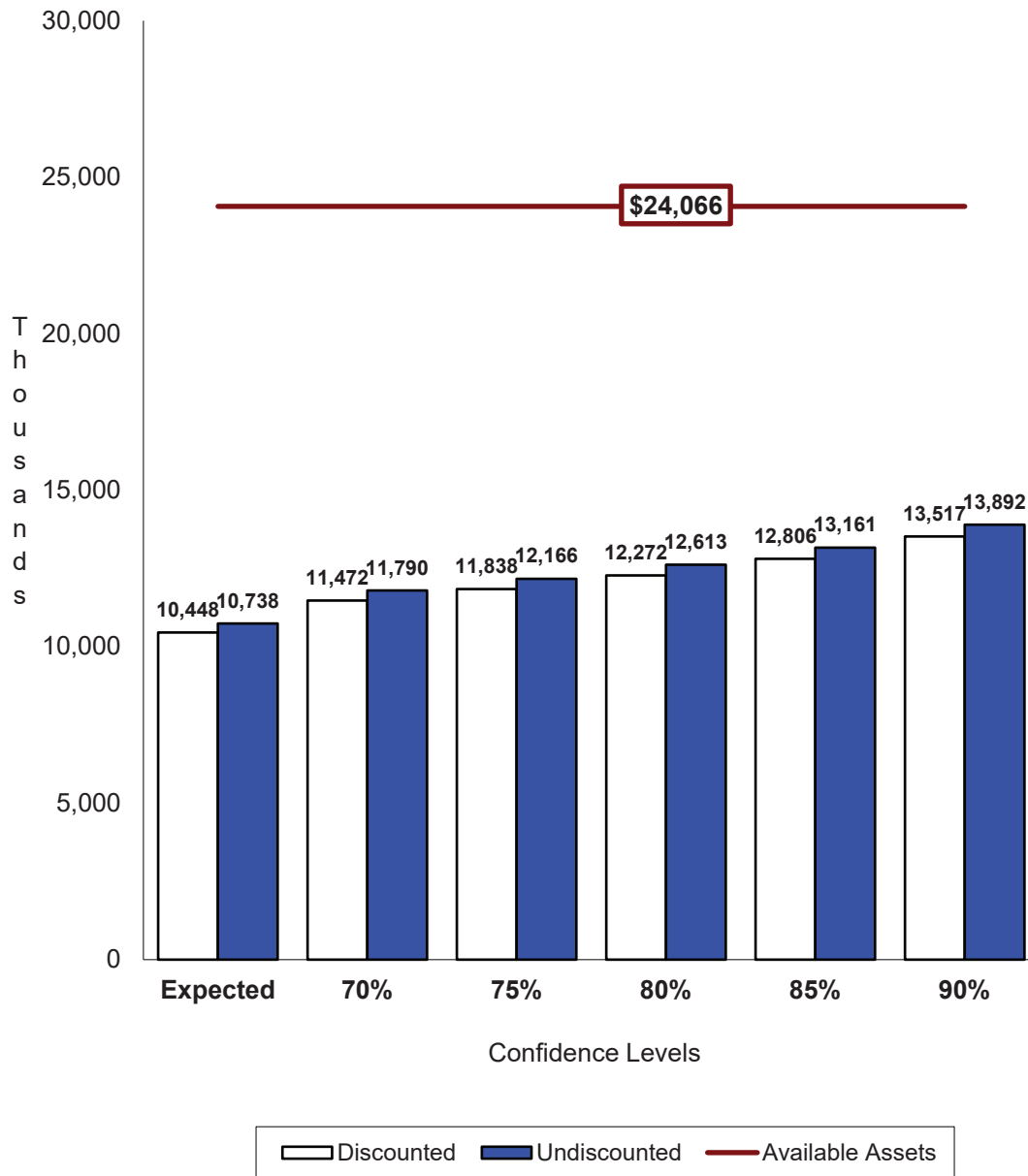
NCCSIF - Liability
 Available Assets vs Outstanding Liability (\$000's)
 at June 30, 2026
 Banking and Shared Layers Combined



NCCSIF - Liability
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2026
Banking Layer



NCCSIF - Liability
Available Assets vs Outstanding Liability (\$000's)
at June 30, 2026
Shared Layer



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The table below displays a breakdown of the program's outstanding loss and LAE liabilities into case reserves and incurred but not reported (IBNR) reserves at June 30, 2026, before recognition of investment income.

Northern California Cities Self Insurance Fund
Self-Insured Liability Program
Estimated Liability for Unpaid Loss and LAE at June 30, 2026

Year	Case Reserves	IBNR Reserves	Total Outstanding
Prior	\$0	\$0	\$0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	0	0
2015-16	0	0	0
2016-17	15,868	3,838	19,706
2017-18	0	0	0
2018-19	212,634	20,929	233,563
2019-20	365,412	17,225	382,637
2020-21	494,161	64,026	558,187
2021-22	1,168,756	111,384	1,280,140
2022-23	755,639	224,021	979,660
2023-24	1,932,014	440,312	2,372,326
2024-25	1,952,230	1,692,053	3,644,283
2025-26	1,423,084	4,307,030	5,730,114
Loss and ALAE	\$8,319,798	\$6,880,818	\$15,200,616
ULAE		775,490	775,490
Total	\$8,319,798	\$7,656,308	\$15,976,106

B. PROGRAM FUNDING: GOALS AND OBJECTIVES

As self-insurance programs have proliferated among public entities, it has become apparent that there is a large measure of inconsistency in the way in which these programs recognize and account for their claims costs. This is the result of the fact that there have been several different sources of guidance available, none of which has been completely relevant to public entity self-insurance programs.

According to the Governmental Accounting Standards Board (GASB), the most relevant source of guidance on the subject is Financial Accounting Standards Board Statement #60. A liability for unpaid claim costs, including all loss adjustment expenses, should be accrued at the time the self-insured events occur. This liability should include an allowance for incurred but not reported claims. It may be discounted for investment income at an appropriate rate of return, provided the discounting is disclosed. The regulations detailing the way in which this must be done are outlined in GASB's statements #10 and #30. These regulations are required to be applied by NCCSIF.

GASB #10 and #30 do not address asset requirements. They do, however, allow a range of amounts to be recognized for accounting purposes; specifically, GASB #10 and #30 allow recognition of a risk margin for unexpectedly adverse loss experience. Thus, for accounting purposes, it is possible to formulate a funding policy from a range of alternatives. The uncertainty in any estimate of the program's liability for outstanding claims should be taken into consideration in determining funding policy, but it may be offset by recognizing anticipated investment income earnings. This usually means developing a funding program based on discounted claims costs with some risk margin for unexpected adverse loss experience.

The amount of the risk margin should be a question of long-term funding policy. We recommend that the risk margin be determined by thinking in terms of the probability that a given level of assets will prove to be adequate.

A key factor to consider in determining funding policy is the degree to which stability is required in the level of contributions to the program from year to year. If you elect to maintain assets at a low confidence level, the chances are much greater that future events will prove that additional contributions should have been made for old claims. The additional contributions for old claims may be required at the same time that costs are increasing dramatically on new claims. The burden of funding for increases on past years as well as on current years, may well be prohibitive.

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We generally recommend that risk pools maintain assets for historical liabilities at no less than the 90% confidence level, after recognition of investment income. We recommend the 90% confidence level because the probability is reasonably high that resulting assets will be sufficient to meet claim liabilities, yet the required risk margin is not so large that it will cause pools undue financial hardship. Furthermore, given that a risk pool's primary goal is to pay its members' claims, maintaining a conservative stance on funding for its historical liabilities is of utmost importance.

We also strongly believe, however, that the confidence level to which any future year is funded should be evaluated in light of the relative certainty of the assumptions underlying the actuarial analysis, NCCSIF's other budgetary constraints, and the relative level of risk it is believed appropriate to assume. We generally recommend that risk pools fund for future loss costs between the 75% and 85% confidence level. This means formulating both short and long-term funding goals, which may be the same in some years, but different in others.

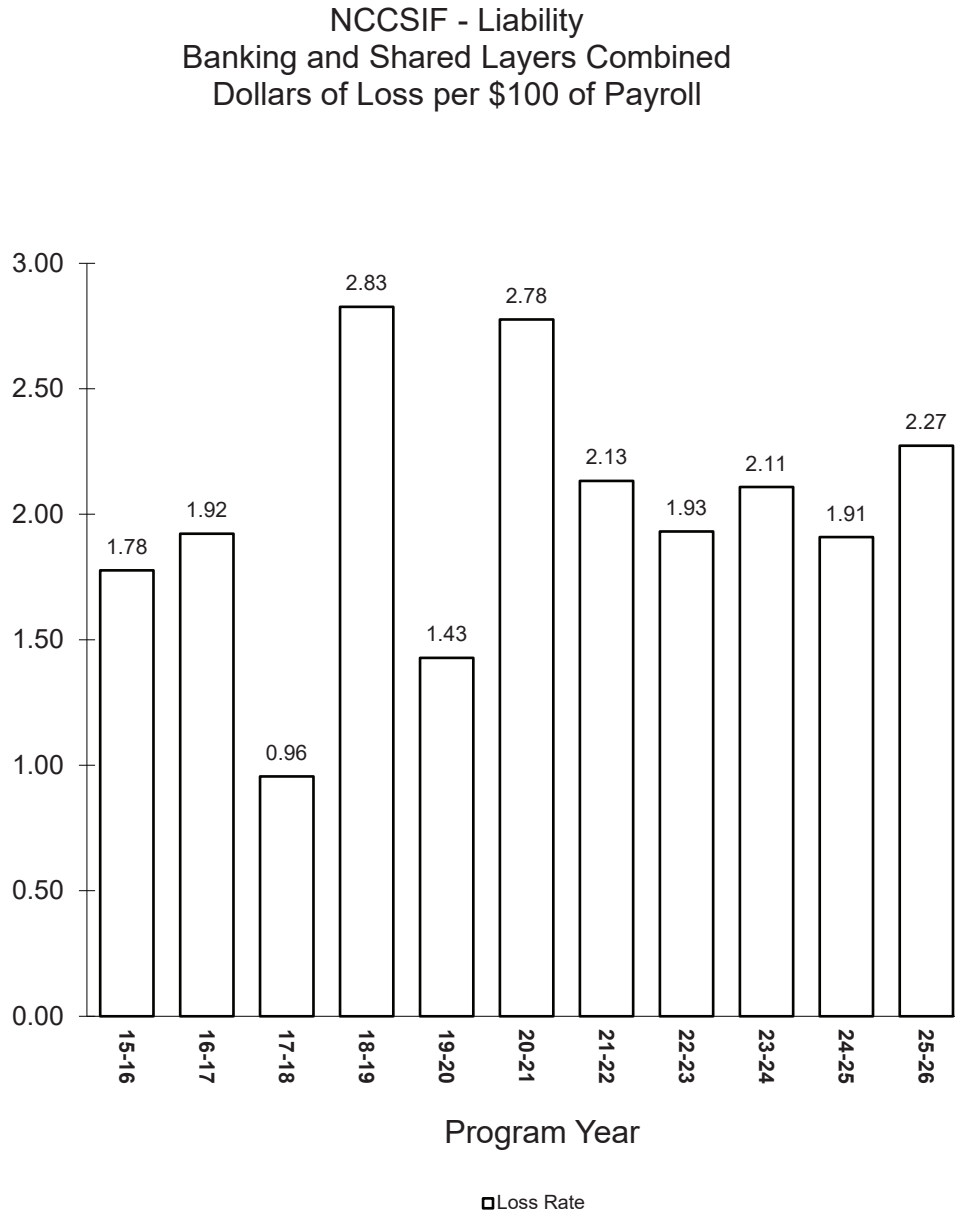
In general, we recommend funding each year's claims costs in that year. When surpluses or deficits have developed on outstanding liabilities and funding adjustments are necessary, they should be clearly identified as such so that the habit of funding each year's claims costs that year is maintained. We also recommend that you reduce a surplus more slowly than you would accumulate funding to reduce a deficit.

It is estimated that program assets will be \$34,292,000 at June 30, 2026, \$10,226,000 for the banking layer and \$24,066,000 for the shared layer, resulting in the program being funded above the 90% confidence level on a combined basis and for both the banking and shared layer separately.

C. HISTORICAL TRENDS IN THE SELF-INSURANCE PROGRAM

The program’s loss rate per \$100 payroll has varied during the past ten years. For the period July 1, 2015 to June 30, 2022, NCCSIF had a pool limit of \$500,000, for the period July 1, 2022 to June 30, 2023, NCCSIF had a pool limit of \$750,000. For the period of July 1, 2023 to June 30, 2024, NCCSIF had a pool limit of \$1,000,000. Effective July 1, 2024, NCCSIF increased the pool limit to \$1,250,000 but returned to \$1,000,000 July 1, 2025. See Graph 2a below.

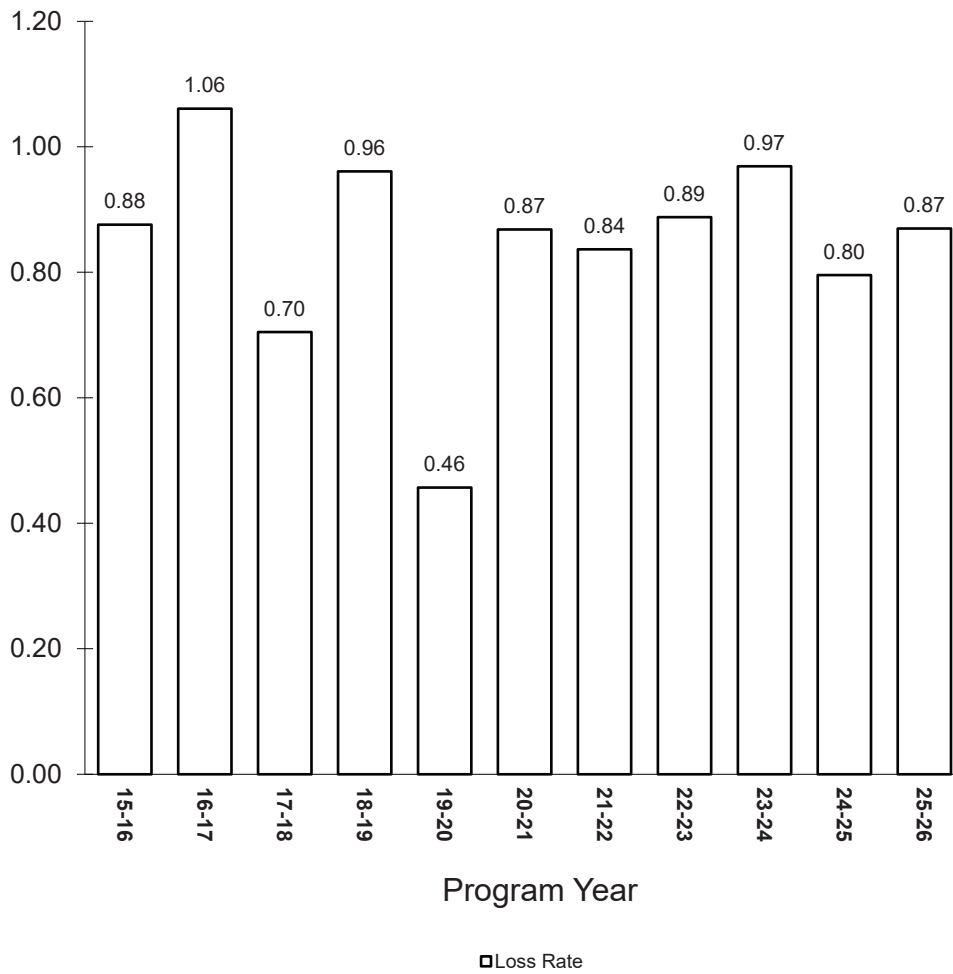
Graph 2a



The banking loss rate per \$100 payroll has fluctuated, but has been fairly stable in recent years. See Graph 2b below.

Graph 2b

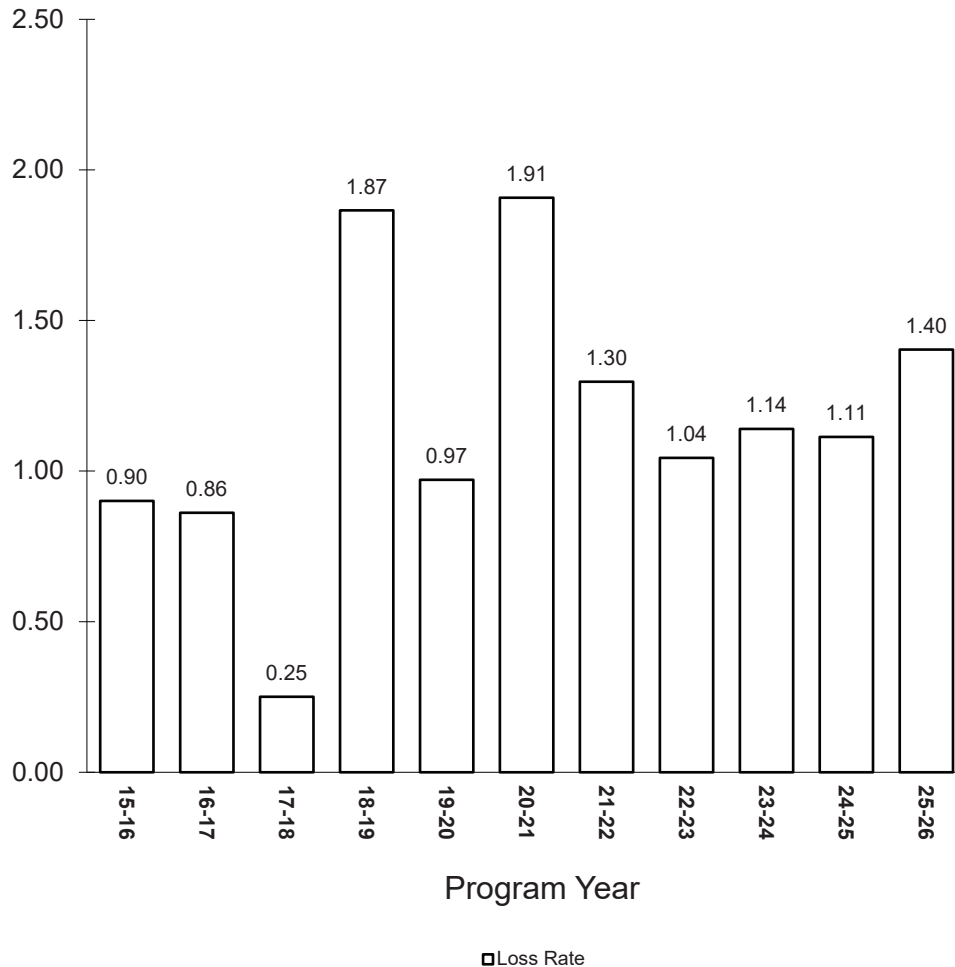
NCCSIF - Liability
Banking Layer
Dollars of Loss per \$100 of Payroll



The shared layer loss rate per \$100 payroll has varied over the past ten years, typical for excess layers, with no apparent trend. The 2015-16 to 2022-23 years reflect the shared layer from \$50,000 to \$500,000 per occurrence. The 2022-23 year reflects the shared layer from \$50,000 to \$750,000. The 2023-24 year reflects the shared layer from \$50,000 to \$1,000,000. For the 2024-25 year, the shared layer was \$50,000 to \$1,250,000 per occurrence. The shared layer is \$50,000 to \$1,000,000 per occurrence for the 2025-26 year. See Graph 2c below.

Graph 2c

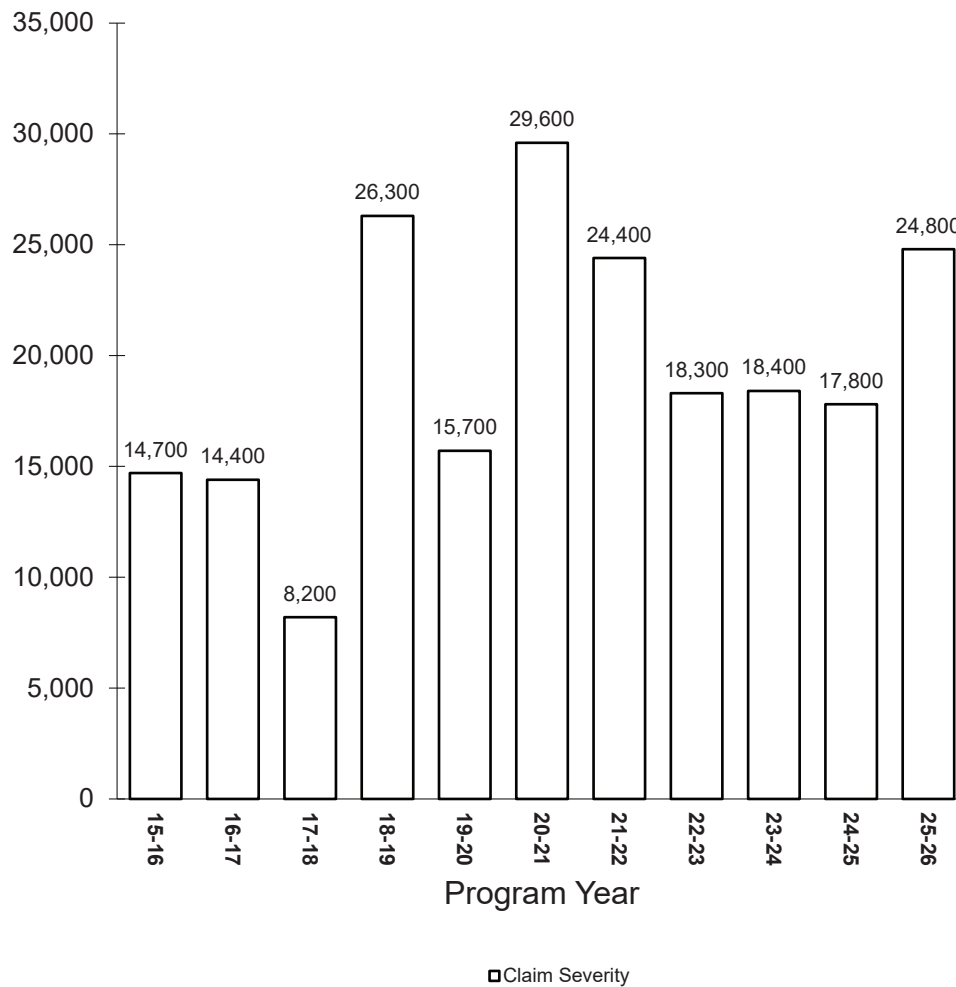
NCCSIF - Liability
Shared Layer
Dollars of Loss per \$100 of Payroll



The program's average cost per claim, or severity, has varied over the past ten years. The projected 2025-26 severity reflects the higher costs per claim seen in recent years, which is consistent with the overall market trend of rising claim complexity and severity. See Graph 3a below.

Graph 3a

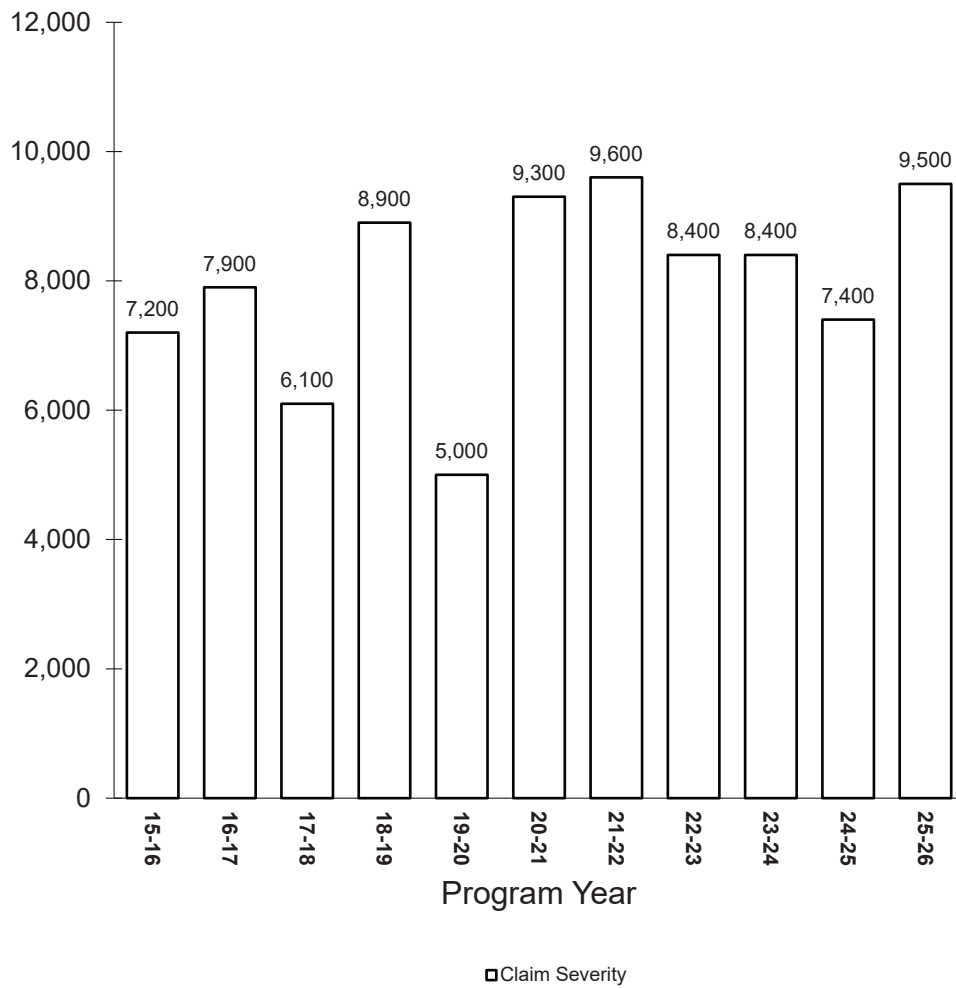
NCCSIF - Liability
Banking and Shared Layers Combined
Dollars of Loss per Claim



The banking layer average cost per claim, or severity, has followed a generally increasing trend over the past ten years. The projected 2025-26 severity reflects that increasing trend. See Graph 3b below.

Graph 3b

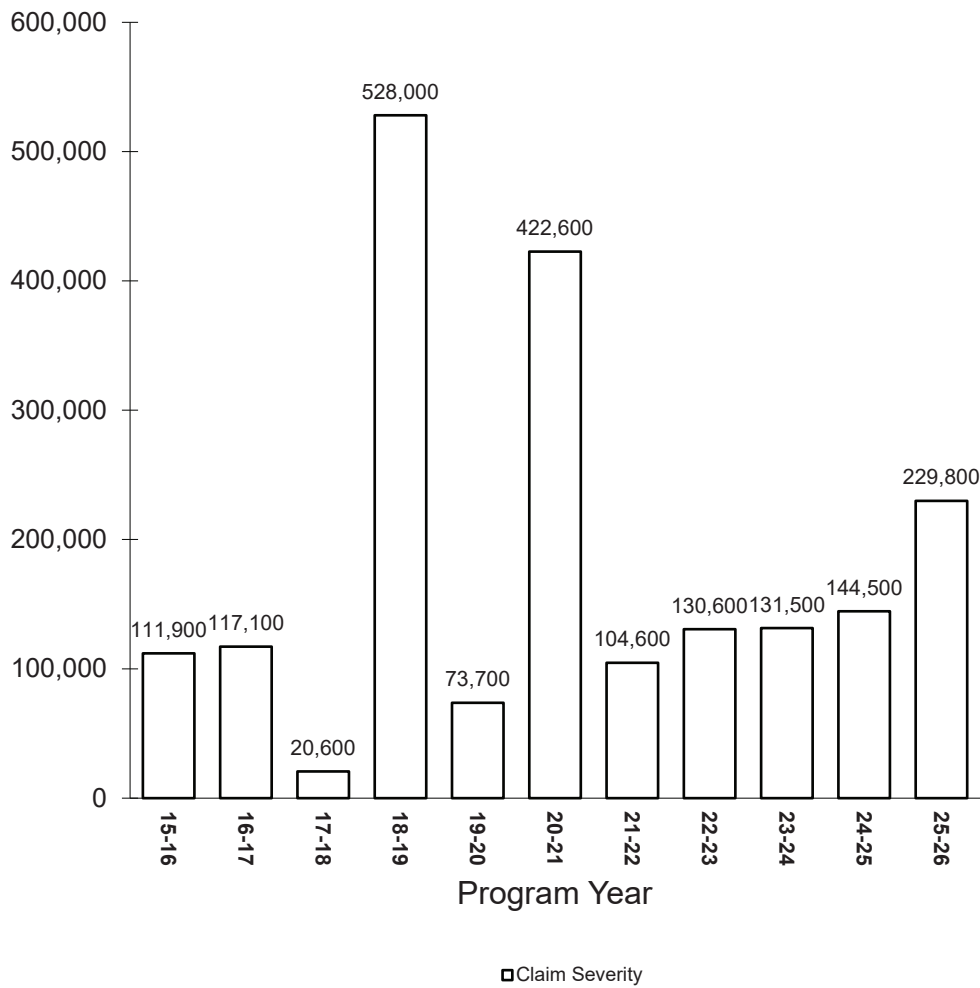
NCCSIF - Liability
Banking Layer
Dollars of Loss per Claim



The shared layer average cost per claim has seen dramatic variation over the past ten years. This is not unexpected since there are few claims in that layer each year; even one claim can have a significant impact. See Graph 3c below.

Graph 3c

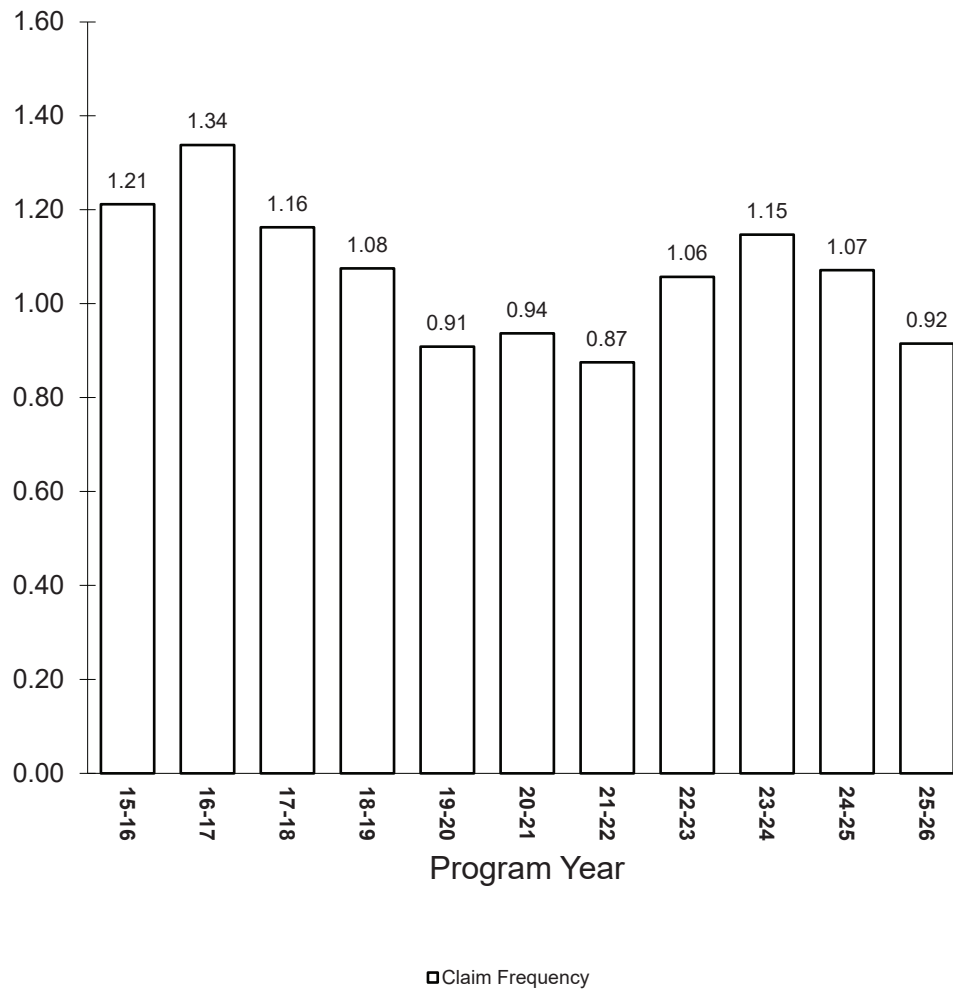
NCCSIF - Liability
Shared Layer
Dollars of Loss per Claim



The program's frequency of claims per \$1 million payroll has been generally decreasing over the past ten years, with the more recent years starting to level out. The projected 2025-26 frequency reflects that trend. See Graph 4a below. (Note that banking layer frequency is the same as shown below for the program.)

Graph 4a

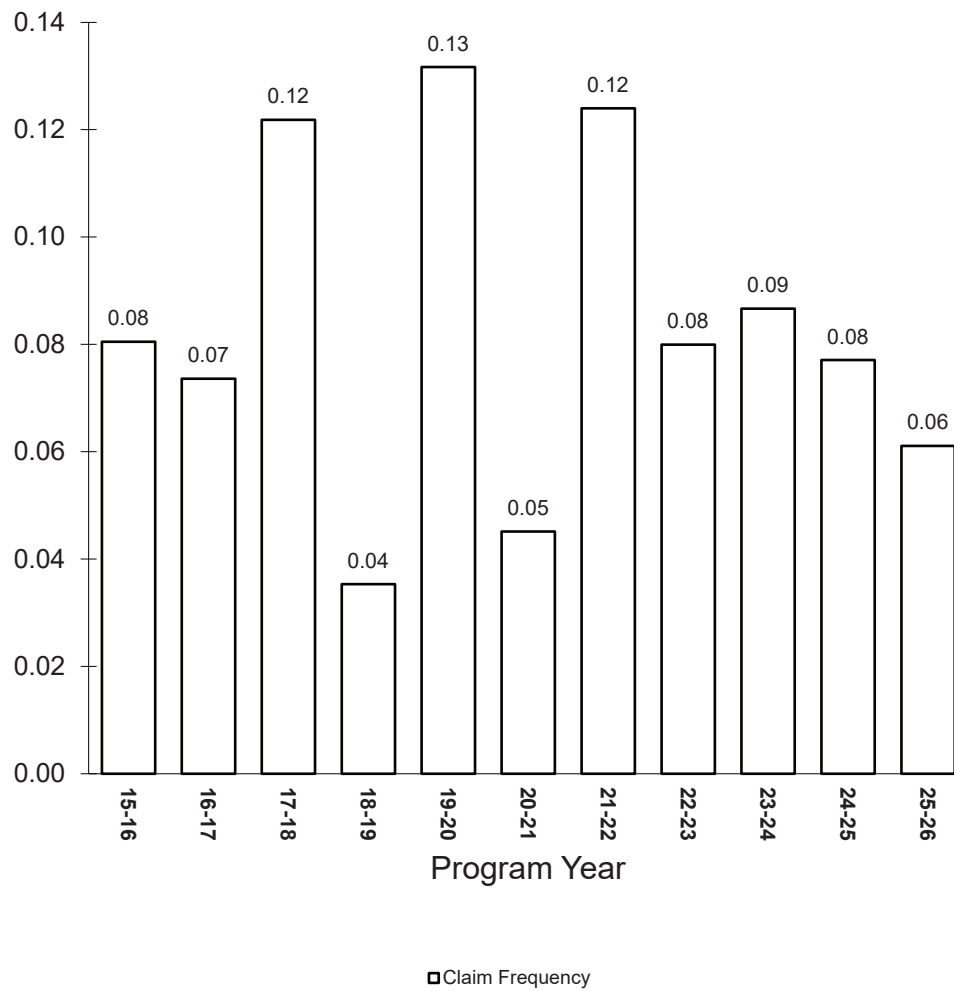
NCCSIF - Liability
Banking and Shared Layers Combined
Number of Claims per \$1 Million of Payroll



The shared layer frequency of claims per \$1 million payroll has been quite volatile since 2015-16. See Graph 4b below.

Graph 4b

NCCSIF - Liability
Shared Layer
Number of Claims per \$1 Million of Payroll



D. COMPARISON WITH PREVIOUS RESULTS

The prior report for Northern California Cities Self Insurance Fund was dated March 11, 2025. At the time of the prior report, we estimated the liability for outstanding claims as of June 30, 2025 to be \$15,785,000 at the discounted, expected level. Our current estimate as of June 30, 2026, is \$15,545,000, a decrease in our assessment of NCCSIF’s outstanding liabilities, as shown below:

Outstanding Claim Liabilities for Loss and LAE
Banking and Shared Layers Combined

	Prior Report at June 30, 2025	Current Report at June 30, 2026	Change
(A) Case Reserves:	\$9,099,000	\$8,320,000	(\$780,000)
(B) IBNR Reserves:	6,364,000	6,881,000	517,000
(C) Claims Administration (ULAE):	743,000	775,000	33,000
(D) Total Reserves:	\$16,206,000	\$15,976,000	(\$230,000)
(E) Offset for Investment Income:	(421,000)	(431,000)	(10,000)
(F) Total Outstanding Claim Liabilities:	\$15,785,000	\$15,545,000	(\$240,000)

As shown, our estimate of outstanding claims liabilities at the discounted, expected level has decreased between June 30, 2025 and June 30, 2026 as reflected in our prior and current reports respectively.

Claim reserves (case and IBNR) have decreased. Reserves for future claims administration have increased, as we estimate claims administration costs to be approximately 5% claim reserves. Overall, the offset for investment income is expected to be larger. The net change due to the above factors is an overall decrease of \$240,000 in our estimate of outstanding claim liabilities for loss and LAE.

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At the time of the prior report, available assets were estimated to be \$26,526,000 as of June 30, 2025, which corresponded to the then-estimated discounted liability for outstanding claims above the 90% confidence levels. Available assets are currently estimated to be \$34,292,000 as of June 30, 2026, which corresponds to the currently estimated liability for outstanding claims above the 90% confidence level. It can be summarized as follows:

	Prior Report at June 30, 2025	Current Report at June 30, 2026	Change
(A) Outstanding Liability at the Discounted Expected Level:	\$15,785,000	\$15,545,000	(\$240,000)
(B) Estimated Assets At June 30:	26,526,000	34,292,000	7,766,000
(C) Surplus/(Deficit):	\$10,741,000	\$18,747,000	\$8,006,000

As you can see, our estimate of the program's funding margin at the discounted, expected level has increased by \$8,006,000 between June 30, 2025 (as previously estimated) and June 30, 2026 (as currently estimated). This is driven by an increase in assets between the two points, coupled with a decrease in the estimated outstanding liability.

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At the time of the prior report, our funding estimate for the 2025-26 year was \$7,290,000 at the discounted, expected level. That amount included allocated loss adjustment expenses (ALAE), unallocated loss adjustment expenses (ULAE), and a discount for anticipated investment income. Our current estimate for the 2026-27 year is \$7,549,000 at the discounted, expected level. This is an increase in the program’s expected loss costs, as shown in the table below:

**Comparison of Funding for Loss and LAE
Banking and Shared Layers Combined**

	Prior Report 2025-26 Pool Limit = \$1,000,000	Current Report 2026-27 Pool Limit = \$1,000,000	Change
(A) Ultimate Loss and ALAE:	\$7,560,000	\$7,838,000	\$278,000
(B) Ultimate Claims Administration (ULAE):	0	0	0
(C) Total Claim Costs:	\$7,560,000	\$7,838,000	\$278,000
(D) Offset for Investment Income:	(270,000)	(289,000)	(19,000)
(E) Total Recommended Funding:	\$7,290,000	\$7,549,000	\$259,000
(F) Funding per \$100 of Payroll*:	\$2.881	\$2.820	(\$0.061)

* Payroll is 2024 DE-9 for 2025-26 Funding and 2025 DE-9 for 2026-27 Funding.

As you can see, our funding recommendations at the discounted, expected level have increased between 2025-26 and 2026-27, as shown in our prior and current reports respectively.

Our estimates of ultimate loss and ALAE have increased by \$278,000, driven by an increase in the DE-9 payroll. Claims administration costs are not included in our estimates. Investment income is expected to be greater. The net change due to the above factors is an overall increase of \$259,000 in our annual funding estimate for loss and ALAE. The funding rate per \$100 of payroll has decreased by 2.1%.

E. DATA PROVIDED FOR THE ANALYSIS

Overall, the data utilized in preparing this report appears to be accurate.

Comments and issues regarding the data are as follows:

- We have assumed that the program's self-insured retention will remain at \$1,000,000 per occurrence for 2025-26 and 2026-27 (See Appendix K).
- We estimated the June 30, 2026 asset balance by beginning with the December 31, 2024 asset balance, and adjusting for anticipated revenue and expense for the last six months of 2025-26 (see Appendix L).
- We received loss data evaluated as of December 31, 2024 (See Appendix M). We also utilized the data from NCCSIF's most recent actuarial study for our assessment of loss development.
- Loss data includes ULAE for the 2018-19 and prior accident years, but excludes ULAE for the 2019-20 and subsequent accident years.
- We have assumed that NCCSIF's payroll for 2026-27 will be \$272,529,831, based upon information provided by NCCSIF (See Appendix N).
- We have calculated funding rates using 2025 DE-9 Payroll of \$267,725,514 since that is used as the rating base for the 2026-27 premiums.

The data provided for the analysis appears to be reasonable for use in this actuarial valuation of liabilities and projection of loss costs.

III. ASSUMPTIONS AND LIMITATIONS

Any quantitative analysis is developed within a very specific framework of assumptions about conditions in the outside world, and actuarial analysis is no exception. We believe that it is important to review the assumptions we have made in developing the estimates presented in this report. By doing so, we hope you will gain additional perspective on the nature of the uncertainties involved in maintaining a self-insurance program. Our assumptions, and some observations about them, are as follows:

- Our analysis is based on loss experience, exposure data, and other general and specific information provided to us by NCCSIF. We have accepted all of this information without audit.
- We have also made use of loss statistics that have been developed from the information gathered and compiled from other California public entities with self-insured liability programs.
- We have assumed that the future development of incurred and paid losses can be reasonably predicted on the basis of development of such losses in the recent past. We have also assumed that the historical development patterns for other California public entities with self-insured liability programs in the aggregate form a reasonable basis of comparison to the patterns from Northern California Cities Self Insurance Fund's data.
- We have made use of cost relationships for claims of various sizes derived from the most recent actuarial review of other California public entities with self-insured liability programs in the aggregate.
- We have assumed that there is a continuing relationship between past and future loss costs.
- It is not possible to predict future claim costs precisely. Most of the costs of liability claims arise from a small number of incidents involving serious injury. A relatively small number of such claims could generate enough loss dollars to significantly reduce, or even deplete, the self-insurance fund.
- We cannot predict and have not attempted to predict the impact of future law changes and court rulings on claims costs. This is one major reason why we believe our funding recommendations are reasonable now, but should not be extrapolated into the future.
- We have assumed that the loss rate trend associated with claim costs increases at 1.0% per year. We have assumed that claim severity increases at 3.5% per year, and that claim frequency decreases at 2.5% per year.
- We have assumed that payroll and other inflation-sensitive exposure measures increase 2.5% annually due to inflation.

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- We have assumed that assets held for investment will generate an average annual return of 1.5% over the duration of payment of the loss liabilities. It should be noted that actual future investment returns may vary significantly from this assumption, depending upon the prevailing investment market conditions.
- The claims costs we have estimated include indemnity and medical payments, and all loss adjustment expenses. We have not included estimates for excess insurance contributions and other expenses associated with the program based upon information provided by NCCSIF.
- Our funding recommendations do not include provisions for catastrophic events not in NCCSIF's history, such as earthquakes, flooding, mass civil disorder, or mass occupational disease.
- Our estimates assume that all excess insurance is valid and collectible. Further, our funding recommendations do not include a provision for losses greater than NCCSIF's excess coverage.
- NCCSIF's assets available for the program are estimated to be \$34,292,000 as of June 30, 2026 for use in this report. This is shown in further detail in Appendix L.

IV. GLOSSARY OF ACTUARIAL TERMS

Accident Year - Year during which the accidents that generate a group of claims occurs, regardless of when the claims are reported, payments are made, or reserves are established.

Allocated Loss Adjustment Expenses (ALAE) - Expense incurred in settling claims that can be directly attributed to specific individual claims (e.g., legal fees, investigative fees, court charges, etc.)

Benefit Level Factor - Factor used to adjust historical losses to the current level of liability benefits.

Case Reserve - The amount left to be paid on a claim, as estimated by the claims administrator.

Claim Count Development Factor - A factor that is applied to the number of claims reported in a particular accident period in order to estimate the number of claims that will ultimately be reported.

Claim Frequency - Number of claims per \$1 million of payroll.

Confidence Level - An estimated probability that a given level of funding will be adequate to pay actual claims costs. For example, the 85% confidence level refers to an estimate for which there is an 85% chance that the amount will be sufficient to pay loss costs.

Discount Factor - A factor to adjust estimated loss costs to reflect anticipated investment income from assets held prior to actual claim payout.

Expected Losses - The best estimate of the full, ultimate value of loss costs.

Incurred but not Reported (IBNR) Losses - Losses for which the accident has occurred but the claim has not yet been reported. This is the ultimate value of losses, less any amount that has been set up as reported losses by the claims adjuster. It includes both amounts for claims incurred but not yet received by the administrator and loss development on already reported claims.

Loss Development Factor - A factor applied to losses for a particular accident period to reflect the fact that reported and paid losses do not reflect final values until all claims are settled (see Section IV).

Loss Rate - Ultimate losses per \$100 of payroll.

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Non-Claims Related Expenses – Program expenses not directly associated with claims settlement and administration, such as excess insurance, safety program expenses, and general overhead. These exclude expenses associated with loss settlements (Indemnity/Medical, BI/PD), legal expenses associated with individual claims (ALAE), and claims administration (ULAE).

Outstanding Losses - Losses that have been incurred but not paid. This is the ultimate value of losses less any amount that has been paid.

Paid Losses - Losses actually paid on all reported claims.

Program Losses - Losses, including ALAE, limited to the SIR for each occurrence.

Reported Losses - The total expected value of losses as estimated by the claims administrator. This is the sum of paid losses and case reserves.

Self-Insured Retention (SIR) - The level at which an excess insurance policy is triggered to begin payments on a claim. Financially, this is similar to an insurance deductible.

Severity - Average claim cost.

Ultimate Losses - The value of claim costs at the time when all claims have been settled. This amount must be estimated until all claims are actually settled.

Unallocated Loss Adjustment Expenses (ULAE) – Claim settlement expenses that cannot be directly attributed to individual claims (e.g., claims adjusters' salaries, taxes, etc.)

Northern California Cities Self Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities
December 31, 2025

	Total	Banking	Shared
(A) Estimated Ultimate Losses Incurred through 12/31/25: (From Appendix F)	\$106,209,000	\$50,456,000	\$55,753,000
(B) Estimated Paid Losses through 12/31/25: (From Appendix F)	90,684,000	45,949,000	44,735,000
(C) Estimated Liability for Claims Outstanding at 12/31/25: (From Appendix F)	<u>\$15,526,000</u>	<u>\$4,507,000</u>	<u>\$11,019,000</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 12/31/25:	741,000	741,000	0
(E) Total Outstanding Liability for Claims at 12/31/25: ((C) + (D))	<u>\$16,267,000</u>	<u>\$5,248,000</u>	<u>\$11,019,000</u>
(F) Anticipated Investment Income: ((E) x [1 - Appendix I, Page 1, (H)])	440,000	142,000	298,000
(G) Discounted Outstanding Liability for Claims at 12/31/25: ((E) - (F))	<u>\$15,827,000</u>	<u>\$5,106,000</u>	<u>\$10,721,000</u>
(H) Confidence Level Factor: (From Appendix J)			
60%	1.033	1.025	1.037
65%	1.063	1.059	1.065
70%	1.097	1.095	1.098
75%	1.134	1.136	1.133
80%	1.178	1.185	1.175
85%	1.232	1.245	1.226
90%	1.304	1.325	1.294
95%	1.424	1.458	1.408
98%	1.649	1.690	1.629
(I) Total Required Available Funding at December 31, 2025 ((G) * (H))			
60%	\$16,349,000	\$5,234,000	\$11,115,000
65%	16,824,000	5,407,000	11,417,000
70%	17,362,000	5,591,000	11,771,000
75%	17,948,000	5,800,000	12,148,000
80%	18,644,000	6,051,000	12,593,000
85%	19,499,000	6,357,000	13,142,000
90%	20,638,000	6,765,000	13,873,000
95%	22,538,000	7,445,000	15,093,000
98%	26,099,000	8,630,000	17,469,000
(J) Available Assets at December 31, 2025	\$32,936,000	\$10,075,000	\$22,861,000
(K) Funding Surplus/(Deficit) at December 31, 2025 ((J) - (I))			
Expected	\$17,109,000	\$4,969,000	\$12,140,000
60%	16,587,000	4,841,000	11,746,000
65%	16,112,000	4,668,000	11,444,000
70%	15,574,000	4,484,000	11,090,000
75%	14,988,000	4,275,000	10,713,000
80%	14,292,000	4,024,000	10,268,000
85%	13,437,000	3,718,000	9,719,000
90%	12,298,000	3,310,000	8,988,000
95%	10,398,000	2,630,000	7,768,000
98%	6,837,000	1,445,000	5,392,000

Northern California Cities Self Insurance Fund - Liability

Funding Guidelines for Outstanding Liabilities
June 30, 2026

	Total	Banking	Shared
(A) Estimated Ultimate Losses Incurred through 6/30/26: (From Appendix F)	\$109,373,000	\$51,666,000	\$57,707,000
(B) Estimated Paid Losses through 6/30/26: (From Appendix F)	94,173,000	47,203,000	46,970,000
(C) Estimated Liability for Claims Outstanding at 6/30/26: (From Appendix F)	<u>\$15,201,000</u>	<u>\$4,463,000</u>	<u>\$10,738,000</u>
(D) Estimated Liability for Outstanding Claims Administration Fees at 6/30/26: (5.0% of (C))	775,000	775,000	0
(E) Total Outstanding Liability for Claims at 6/30/26: ((C) + (D))	<u>\$15,976,000</u>	<u>\$5,238,000</u>	<u>\$10,738,000</u>
(F) Anticipated Investment Income: ((E) x [1 - Appendix I, Page 1, (H)])	431,000	141,000	290,000
(G) Discounted Outstanding Liability for Claims at 6/30/26: ((E) - (F))	<u>\$15,545,000</u>	<u>\$5,097,000</u>	<u>\$10,448,000</u>
(H) Confidence Level Factor: (From Appendix J)			
60%	1.033	1.025	1.037
65%	1.063	1.059	1.065
70%	1.097	1.095	1.098
75%	1.134	1.136	1.133
80%	1.178	1.185	1.175
85%	1.232	1.245	1.226
90%	1.304	1.325	1.294
95%	1.424	1.458	1.407
98%	1.649	1.690	1.629
(I) Total Required Available Funding at June 30, 2026 ((G) * (H))			
60%	\$16,058,000	\$5,224,000	\$10,834,000
65%	16,524,000	5,398,000	11,126,000
70%	17,053,000	5,581,000	11,472,000
75%	17,628,000	5,790,000	11,838,000
80%	18,312,000	6,040,000	12,272,000
85%	19,151,000	6,346,000	12,805,000
90%	20,271,000	6,754,000	13,517,000
95%	22,136,000	7,431,000	14,705,000
98%	25,634,000	8,615,000	17,019,000
(J) Available Assets at June 30, 2026	\$34,292,000	\$10,226,000	\$24,066,000
(K) Funding Surplus/(Deficit) at June 30, 2026 ((J) - (I))			
Expected	\$18,747,000	\$5,129,000	\$13,618,000
60%	18,234,000	5,002,000	13,232,000
65%	17,768,000	4,828,000	12,940,000
70%	17,239,000	4,645,000	12,594,000
75%	16,664,000	4,436,000	12,228,000
80%	15,980,000	4,186,000	11,794,000
85%	15,141,000	3,880,000	11,261,000
90%	14,021,000	3,472,000	10,549,000
95%	12,156,000	2,795,000	9,361,000
98%	8,658,000	1,611,000	7,047,000



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item I.2.

POLICE RISK MANAGEMENT GRANT FUNDS

ACTION ITEM

ISSUE: The Police Risk Management Grant Funds Budget was increased to \$100,000 in 24/25. The amount was discussed at the last Police Risk Management Committee Meeting with all Members present agreeing to recommend keeping the Grant Funds at \$100,000 for FY 26/27.

RECOMMENDATION: Recommend approving Police Grant Fund Budget of \$100,000 per the Committee's request or provide direction.

FISCAL IMPACT: \$100,000 annually.

BACKGROUND: The Police Risk Management Grant Fund was established in FY 14/15 for the purpose of encouraging the use of Body Worn Cameras (BWC), and cameras were purchased that year for most members. Beginning in FY 15/16 members were given grant funds to purchase cameras, and in FY 24/25 the total fund was increased from \$50,000 to \$100,000. Once members fully fund their BWC programs, they have the option to use the grant for other safety and risk management uses such as ballistic vests, vests with load bearing carriers, and officer wellness and fitness.

ATTACHMENT: Police Risk Management Grant Funds Historic Usage Report

		NCCSP POLICE RISK MANAGEMENT GRANT FUNDS HISTORIC USAGE REPORT																									
Member	FF 14155 \$50,000 Grant Camera Allocation	FF 14156 \$50,000 Grant Fund Allocation	FF 14157 \$50,000 Grant Fund Allocation	FF 14158 \$50,000 Grant Fund Allocation	FF 14159 \$50,000 Grant Fund Allocation	FF 14160 \$50,000 Grant Fund Allocation	FF 14161 \$50,000 Grant Fund Allocation	FF 14162 \$50,000 Grant Fund Allocation	FF 14163 \$50,000 Grant Fund Allocation	FF 14164 \$50,000 Grant Fund Allocation	FF 14165 \$50,000 Grant Fund Allocation	FF 14166 \$50,000 Grant Fund Allocation	FF 14167 \$50,000 Grant Fund Allocation	FF 14168 \$50,000 Grant Fund Allocation	FF 14169 \$50,000 Grant Fund Allocation	FF 14170 \$50,000 Grant Fund Allocation	FF 21/22 Member Specific Police Fund	FF 22/23 Member Specific Police Fund	FF 23/24 Member Specific Police Fund	FF 24/25 Member Specific Police Fund	FF 25/26 Member Specific Police Fund	TOTAL GRANTS	YTD Reimbursements Made	REMAINING FUNDS 1/28/26	Reimbursement Notes/Plan Usage		
Anderson	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030					\$4,952	\$24,647	\$24,500	\$147	10-20-25 Bodyworn Camera		
Auburn	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060					\$39,390	\$28,149	\$11,241	4/25/17 \$6,380.56 (12 ViewU L4 mini body worn camera) 8/25/17 \$1,515.28 (4 ViewU L4 mini & 1 multi-dock L46) 2/5/18 \$2,832.28 portion of invoice (14 ViewU L45 body worn camera) 1/24/18 \$1,988.50 Body Camera 6/25/22 ViewU Bodyworn Camera 6/15/24 Lasept Training Bulletin 6/25/24 Bulletin		
Colusa	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030	\$8,360				\$28,055	\$3,030	\$25,025	7/27/17 \$3,030 (consolidate vests with load bearing camera)		
Corning	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030					\$8,480	\$28,175	\$12,073	\$16,103	9/6/16 \$1,291.26 (4 ViewU L44 body camera) 2/15/19 \$2,801.12 Firewall 1/24/22 front door upgrades	
Dixon	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060	\$5,000				\$44,390	\$23,846	\$20,544	4/20/17 \$6,060 (10 Workcom Vision 1080p body camera with rotatable camera head and 1208 memory) 6/17/18 \$1,934.58 (1 Workcom Vision 1080p body camera + training cost for force option simulation) 8/8/20 \$4,831.43 (1 Workcom Body Camera + 1 docking port) 6/24/20 in PRO Program 3/7/23 InmateApp - Removes officers personal information from the internet		
Elk Grove	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060					\$39,390	\$27,210	\$12,180	1/11/18 \$9,000 (WatchGuard Vista HD body camera) 3/20/19 \$1,000 (portion of Critical Witness Program) 11/4/19 \$1,000 (portion of 2019 BWC purchase/View HD) 1/6/20 \$6,000 (portion of Critical Witness Program) 10/17/23 \$6,000 My Steady Hand		
Folsom	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$3,788	\$7,575	\$7,575	\$400,000				\$449,238	\$22,725	\$426,513	10/5/16 \$1,576 (8 ViewU L44 body camera and 1 multi-dock network station) 12/16/20 \$15,150 Inpro software		
Galt	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060	\$65,000	\$60,000	\$80,000	\$80,000		\$324,390	\$230,589	\$93,801	1/26/28 Plan to use fund BWC program under consideration 2/26/22 AION Body Worn Camera 2/12/24 Gem Equipment and Tactical Vests 1/22/24 Firestone gear (2000 Gator)		
Gridley	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030					\$5,000	\$75,000	\$99,695	\$4,543	\$95,152	9/6/16 \$1,291.26 (4 ViewU L44 body camera) 1/20/18 \$1,200 (new ViewU L45 camera and new Public Safety Vest) 8/7/20 \$2,700.41 (load bearing vests and flashlights)
Hone	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030	\$7,331	\$8,000				\$35,026	\$10,605	\$24,421	1/12/16 \$1,675.23 (2 ViewU L44 body camera) 9/8/17 \$1,736.24 Inmate (2 ViewU L44 body camera and 2 L44 Docks) 1/21/18 \$1,214.12 (2 ViewU L45 body camera and 1 camera for "tagged" software) 1/28/21 Law Dog Fire and Police Supply (1 Workcom, 1 helmet, 1 baton, 1 gas mask and 1 filter) 7/7/22 LEMLOCK Camera	
Jackson	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030					\$19,695	\$9,090	\$10,605	4/20/20 \$200 (portion of purchase of new body cam) 1/7/2021 \$9,090 (new HD Watchdog Camera Clear Dock)		
Lincoln	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060						\$39,390	\$27,271	\$12,120	10/5/16 \$6,060 (8 ViewU L44 body camera) 2/24/18 \$11,631.44 (Watchdog body worn camera) 6/18/24 \$4,929 Body Worn Camera		
Marysville	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545	\$4,545						\$29,543	\$20,453	\$9,090	6/18/17 \$4,018.87 (8 ViewU L44 body camera) 7/25/14 \$1,515 (Body Camera)		
Nevada City	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030					\$19,695	\$7,575	\$12,120	2/6/18 \$4,545 (Body Camera Storage and Equipment cost for 2015-2017) 7/15/19 \$1,515 (Aeon Body Camera Storage) 6/17/20 \$1,515 (Body Camera Storage Fee) 1/21/21 \$1,515 (Body Camera Storage Fee)		
Oroville	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060						\$39,390	\$22,517	\$16,873	10/5/16 \$1,000 (1 ViewU L44 body camera) 1/12/17 \$1,174.00 (1 Tactical Armor Ballistic Vest) 9/4/18 \$4,888 (20 ViewU L45 body camera) 1/20/21 \$10,000 (Body Camera Equipment) 11/15/16 \$762.14 (5 Flashlights) + \$1,477.28 (1 ViewU L44 multi-dock station) 1/4/17 \$1,895.58 (Ballistic Vest) 1/5/18 \$1,895.58 (load bearing vests and flashlights) 8/7/20 \$2,700.41 (load bearing vests and flashlights) 7/7/22 \$1,039 Body Camera		
Paradise	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545	\$4,545						\$29,543	\$18,180	\$11,363	1/2/2017 \$1,970.32 (4 Tactical Armor-Ballistic Vests) 1/8/2018 \$1,674.75 (Pistol, Equipment) 1/12/2018 \$1,077.49 (Flashlight) 6/26/21 \$1,382.87 (kettlebell, resistance bands, under dock bike pedal, weight bench, step stool)		
Placerville	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030						\$19,695	\$10,105	\$9,590	2/17/17 \$1,473.74 (Aeon Body cam storage consolidation) 10/24/17 \$1,071.26 (5 ViewU L44 body camera) 1/28/18 Plan to use fund BWC program under consideration 4/27/20 Ref BWC HD BWC in July/Inmate plan to use fund for Inmate equipment 1/20/21 \$1,814.17 (Fitness Gym Ball, ball rack, table machine, dumbbell rack, kettlebell rack, kettlebells and bumper rack) 10/20/21 \$2,692.89 (3 Body Cameras, 12 Clip Lock Metal Clips) 1/12/22 Lasept Camera		
Red Bluff	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$2,273	\$4,545	\$4,545						\$29,543	\$20,452	\$9,090			
Rio Vista	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030						\$19,695	\$12,120	\$7,575	11/16/17 \$4,241.15 (10 ViewU L45 body camera)		
Rocklin	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060						\$40,000	\$79,390	\$55,242	\$24,148	10/5/16 \$6,154.24 (4 ViewU L44 body camera, 1 L44 multi-dock, 1 L45 multi-dock) 1/20/18 \$1,000 (18 Lasept body camera and 25 in car dash camera) 1/19/20 \$6,060 (Lasept software) 4/24/21 40 mm night/flasher	
Willows	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$1,515	\$3,030	\$3,030						\$19,695	\$16,055	\$3,640	6/24/18 \$2,100 for 18/20 Lasept Fire Policy Service annual fee 7/2/19 \$1,100 for 18/20 Lasept Fire Policy Service annual fee 7/2/20 \$2,157 for 20/21 Lasept Fire Policy Service annual fee 6/12/21 \$1,778 (2/20 Lasept Fire Policy Service annual fee 6/15/21 \$1,030 Lasept Fire Policy Service 6/12/24 Lasept Fire Service 6/16/25 Lasept Fire Services		
Yuba City	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$3,030	\$6,060	\$6,060						\$39,390	\$26,689	\$12,701	1/21/17 \$6,000 (Dasept11 body worn camera) 7/12/18 \$1,690 (20 Flashlights) 1/17/23 Gem Flooring 4/12/23 Treatment 9/14/23 Wellness Program		
TOTAL	\$8	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$49,995	\$99,990	\$99,990	\$405,000	\$80,691	\$60,000	\$141,480	\$159,952	\$1,497,058	\$633,019	\$864,040		



Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.3.

**FY 26/27 NCCSIF ADMINISTRATION BUDGET
INFORMATION ITEM**

ISSUE: The Executive Committee reviews and recommends to the Board the budget for the next fiscal year. Attached is the preliminary budget for review and discussion. The Administrative Costs are discussed in more detail below. The budget to actual revenues provided by the NCC accountant are used in creating the FY 26/27 budget.

Administrative Expenses

1. Claim Audits - Every year either the Liability or Workers' Compensation claims are audited. The Workers' Compensation Claims audit is budgeted at \$17,000 for FY 26/27.
2. Accounting Services are expected to increase \$8,400 (5.14%), including software licensing, per current contract.
3. Sedgwick's Risk Control services are increasing to \$210,165 (\$5,525 or 2.7%) based on the 2026 renewal agreement.
4. Lexipol Police Manual Update pricing is up 3% to \$164,779.
5. The Briefing Room pricing is staying flat for 26/27, pricing is estimated at \$26,000.
6. State Funding/Fraud Assessment has been estimated at \$450,000. This is hard to predict as it is based on the amount of indemnity payments during the year but is expected to increase. The actual 25/26 cost was \$397,236.
7. The Program Administration and Brokerage Fee is increasing by \$15,551 (3.75%) per the terms of the current agreement.
8. The claims administration funding has been added to the administration budget rather than being included in the actuary projections. Total claims adjustment fees are increasing by \$8,931 (0.7%) based on contract terms.
- 9.

RECOMMENDATION: None - information item only. The EC may give direction regarding the funding for the next draft budget.

FISCAL IMPACT: Total administrative expenses are estimated to be \$3,192,915, an increase of \$197,238 (6.6%) over FY 25/26.

BACKGROUND: None

ATTACHMENT: Draft Administration Budget as of 3.20.26

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND

ADMIN BUDGET - Draft 4/2/26

July 1, 2026 to June 30, 2027

	WORK COMP	LIABILITY	GROUP PURCHASE	FY 26/27 TOTAL	FY 25/26 TOTAL	\$ CHANGE	% CHANGE
REVENUES							
WC Program Banking Layer	\$8,083,000			\$8,083,000	\$7,763,000	\$320,000	4%
WC Program Shared Layer	\$5,131,000			\$5,131,000	\$4,865,000	\$266,000	5%
WC Program Admin Expense	\$2,254,325			\$2,254,325	\$2,157,003	\$97,322	5%
Excess WC Coverage (PRISM)	\$4,235,000			\$4,235,000	\$3,696,825	\$538,175	15%
Liability Program Banking Layer		\$3,096,000		\$3,096,000	\$2,977,000	\$119,000	4%
Liability Program Shared Layer		\$6,899,000		\$6,899,000	\$6,675,000	\$224,000	3%
Liability Program Admin Expense		\$964,237		\$964,237	\$912,369	\$51,868	6%
Excess Liability Coverage (CJPRMA)		\$10,333,271		\$10,333,271	\$8,013,976	\$2,319,295	29%
Group Purchase Property Coverage (APIP)			\$7,807,960	\$7,807,960	\$7,807,960	\$0	0%
Group Purchase Crime Coverage (ACIP)			\$50,026	\$50,026	\$50,026	\$0	0%
Group Purchase Coverage (ADWRP)				\$19,000	\$19,000	\$0	0%
Pass through Cost - Lexipol Fire Manuals				\$40,172	\$40,172	\$0	0%
Pass through Cost - Appraisal Services			N/A	N/A	N/A		
Pass through Cost - Drone Coverage				N/A	N/A		
Total Revenues	\$19,703,325	\$21,292,508	\$7,857,986	\$41,105,030	\$44,977,331		
EXPENSES							
Administrative Expenses:							
Consultants							
52101 Claims Audit	\$0	\$8,000		\$8,000	\$17,000	(\$9,000)	-52.9%
52102 Financial Audit	\$21,000	\$21,000		\$42,000	\$36,153	\$5,847	16.2%
52103 Legal Services	\$2,000	\$15,000		\$17,000	\$17,000	\$0	0.0%
52104 Actuarial Review	\$7,050	\$9,050		\$16,100	\$15,600	\$500	3.2%
52106 CAJPA Accreditation (every 3 years; 2024)	\$ 4,000	\$ 4,000		\$8,000	\$8,000	\$0	0.0%
52109 Misc. Consulting/Contingency	\$2,500	\$2,500		\$5,000	\$5,000	\$0	0.0%
Total Consultant Expenses	\$36,550	\$59,550		\$96,100	\$90,753	\$5,347	5.9%
Safety Services:							
52204 Risk Control Services Agreement	\$105,083	\$105,083		\$210,165	\$204,640	\$5,525	2.7%
52201 Outside Training & Safety Award	\$33,000	\$33,000		\$66,000	\$46,000	\$20,000	43.5%
52202 Risk Mgmt Comm Mtg Expense	\$750	\$750		\$1,500	\$1,500	\$0	0.0%
52207 Member Training and Risk Management	\$50,000	\$60,000		\$110,000	\$110,000	\$0	0.0%
52208 Lexipol Police Manual Updates & DTBs	\$164,779			\$164,779	\$159,980	\$4,799	3.0%
52209 Police Risk Management Funds	\$50,000	\$50,000		\$100,000	\$100,000	\$0	0.0%
The Briefing Room Subscription	\$26,000			\$26,000	\$25,899	\$101	0.4%
Total Safety Services Expenses	\$429,612	\$248,833		\$652,444	\$648,019	\$4,425	0.7%
Claims Administration							
52302 Claims Administration Fee (Reports, etc.) Annu.	\$5,000	\$0		\$5,000	\$5,000	\$0	0.0%
52303 Claims Adjustment Fee*	\$1,007,855	\$ 306,630		\$1,314,485	\$1,305,554	\$8,931	0.7%
52304 State Funding/Fraud Assessment	\$450,000			\$450,000	\$400,000	\$50,000	12.5%
Total Claims Administration Expenses	\$1,462,855	\$306,630		\$1,769,485	\$1,710,554	\$58,931	3.4%
Program Administration							
52401 Program Administration and Brokerage Fee	\$195,561	\$234,674		\$430,235	\$414,684	\$15,551	3.75%
52403 Accounting Services	\$85,800	\$85,800		\$171,600	\$163,200	\$8,400	5.1%
Total Program Administration Expenses	\$281,361	\$320,474		\$601,835	\$577,885	\$23,950	4.1%
Board Expenses							
52501 Executive Committee	\$1,250	\$1,250		\$2,500	\$2,500	\$0	0.0%
52502 Executive Committee Member Travel	\$2,000	\$2,000		\$4,000	\$4,000	\$0	0.0%
52503 Board of Directors Meetings (includes Travel)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%
52509 Board of Directors Long Range Planning (every 3 years, last LRP October 2022)	\$4,000	\$4,000		\$8,000	\$8,000	\$0	0.0%
52506 Trustee's E&O Coverage (APPL)	\$10,000	\$10,000		\$20,000	\$19,000	\$1,000	5.3%
52504 Association Memberships (CAJPA, AGRIP)	\$7,500	\$7,500		\$15,000	\$11,500	\$3,500	30.4%
Total Board Expenses	\$28,750	\$28,750		\$57,500	\$53,000	\$4,500	8.5%
OTHER Administration Expenses (Not identified with above budget line items)							
52000 Administrative Expense - Website Upgrade	\$0	\$0		\$0	\$0	\$0	0.0%
52001 Administration Expense - Other	\$0	\$0		\$0	\$0	\$0	0.0%
52900 Member Identity Theft Protection	\$15,197	\$0		\$15,551	\$15,551	\$0	0.0%
Total Other Admin	\$15,197	\$0		\$15,551	\$15,551	\$0	0.0%
Total Admin Expenses	\$2,254,325	\$964,237		\$3,192,915	\$2,995,677	\$197,238	6.6%

Completed in 2025
\$650 per drone for liability, 5% RCV for Physical Damage

Biannual GL audit is less expensive than WC
FY 25/26 actual \$33,500 plus 5% business service fee + presentation fee

Per engagement letter including 6/30 Updates
Last Invoice Feb 2024- expect early 2027

CPI increase of 2.7% over expiring
Increased \$10,000 for DKF Training, \$16,000 for Cash for Safety, \$50,000 for outside training

Increase to \$5,000 per member annual allocation for training/conferences - \$12,000 from discontinued Grant Finder
increased 3%

Per BOD approval

Annual LWP Admin Fee
Moved from actuary report to admin budget eff. 23/24
Actual 25/26 = \$397,236

Per 2024-29 contract
Per 2025-28 contract + software

Includes Board Training Day in December
Coverage approved 7/1/22

2025 AGRIP and CAJPA membership increased



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.4.a.

**WORKERS' COMPENSATION PROGRAM
ANNUAL BANKING PLAN ADJUSTMENTS**

ACTION ITEM

ISSUE: Each year NCCSIF adjusts Member Banking Layer Fund balances by refunding amounts in excess of required funding or assessing members whose balances fall below the required funding. James Marta & Company has prepared the recommended dividend and assessment calculations for the Workers' Compensation Program.

RECOMMENDATION: Review, discuss and approve recommendation for the Banking Layer Fund adjustments as presented, revised, or provide direction. The recommended dividend is 35% of the available Net Position. The assessment at 20% of the amount below the target benchmark is per the NCCSIF Policy and Procedure F-4.

FISCAL IMPACT: TBD - based on review and discussion at meeting. Recommended dividends totaling \$2,490,208 and assessments of (\$54,195) will impact individual members while the Banking Layer itself will remain funded above the 90% Confidence Level.

BACKGROUND: On an annual basis, in accordance with Policy and Procedure F-4, Banking Plan Fund Adjustments, the NCCSIF Board of Directors reviews and determines whether to approve distribution of excess funds to members. This plan allows for redistribution to the members of funds in excess of the outstanding liabilities at a 90% Confidence Level plus a Buffer Layer of \$1,000,000 (*ten times the Self-Insured Retention (SIR) of \$100,000*).

At the Board meeting on January 8, 2015, members agreed to make a change to the adjustment formula by allocating the Buffer Layer contingency funds to all members rather than allocating the funds only to members whose balances are above the required funding levels. The formula spreadsheet was also revised to include more annotations explaining the calculations.

ATTACHMENT(S): Workers' Compensation Banking Layer Plan Adjustments - Draft

NCCSIF Banking Layer Targeted Equity and Dividend and Assessment Worksheet										
Actuary Dated 3-09-26										
Liability Banking Layer										
Evaluation of Equity by member above 90% confidence level										
as of 12/31/25										
Adjusted Member Equity at 12/31/25	O/S @ Exp times 90% Factor	margin to 90% claims	10 x SIR Layer Allocated	Net margin above (below) 90% & 10 x SIR	Members above target amount Available	Limited Amount Available Above Target	100% Net Equity above pool 10xsir and 90% conf. level	50% Net Equity above pool 10xsir and 90% conf. level	35% Net Equity above pool 10xsir and 90% conf. level	\$10,000 or less assess 100%, else 20% Expected Assessment
A	B	C	D	E	F	G			H	I
	5540.2 pdf 40, Exh1pg1 1.325			A-C-D		Limited to the net margin Above target should equal col E				
ANDERSON	238,747	128,130	31,428	9,288	198,031	198,031	153,983		53,894	-
AUBURN	314,899	264,817	64,955	19,196	230,748	230,748	179,422		62,798	-
COLUSA	135,533	69,593	17,070	5,045	113,418	113,418	88,190		30,867	-
CORNING	110,102	28,940	7,098	2,098	100,906	100,906	78,461		27,461	-
DIXON	182,129	196,847	48,283	14,269	119,577	119,577	92,979		32,543	-
FOLSOM	333,112	2,254,453	552,979	163,421	(383,288)	-	-		-	(76,658)
GALT	245,513	279,477	68,551	20,259	156,703	156,703	121,847		42,646	-
GRIDLEY	391,318	62,396	15,304	4,523	371,491	371,491	288,860		101,101	-
IONE	5,755	107,199	26,294	7,771	(28,310)	-	-		-	(10,000)
JACKSON	146,909	30,043	7,369	2,178	137,362	137,362	106,808		37,383	-
LINCOLN	269,592	724,452	177,696	52,514	39,382	39,382	30,622		10,718	-
MARYSVILLE	18,307	468,137	114,826	33,934	(130,453)	-	-		-	(26,091)
OROVILLE	257,418	347,131	85,145	25,163	147,110	147,110	114,388		40,036	-
PARADISE	54,013	241,994	59,357	17,542	(22,886)	-	-		-	(10,000)
RED BLUFF	123,128	324,802	79,668	23,544	19,916	19,916	15,486		5,420	-
RIO VISTA	253,676	75,710	18,570	5,488	229,618	229,618	178,544		62,490	-
ROCKLIN	363,127	584,794	143,440	42,391	177,296	177,296	137,860		48,251	-
WILLOWS	155,440	111,320	27,305	8,069	120,066	120,066	93,360		32,676	-
YUBA CITY	568,054	597,448	146,544	43,308	378,202	378,202	294,078		102,927	-
	4,166,772	6,897,683	1,691,882	500,001	1,974,889	2,539,826	1,974,888	-	-	691,211 (122,749)
					Margin to 90% conf. level		1,691,882			
					Plus 10x SIR \$50,000 banking layer SIR		500,000			
					Total target equity		2,191,882			
					Amount above/(below) margin		1,974,890			



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.4.b.

**WORKERS' COMPENSATION PROGRAM
ANNUAL SHARED RISK PLAN ADJUSTMENTS**

ACTION ITEM

ISSUE: Each year NCCSIF reviews the financial status of the Shared Risk Layer Fund to determine if refunds or assessments may be declared. The total adjustment is allocated to members based on a rolling ten-year period ending five years from this fiscal year, or FY 11/12 to FY 20/21.

Based on the latest actuarial report, the Fund has \$7,474,000 in excess of the minimum required assets, defined as the lesser of total assets minus outstanding liabilities at the 90% Confidence Level or Net Position of plus five times the SIR of \$400,000 (\$2,000,000). Please refer to the attached for details and discussion points, including how much of the available funds to disburse to each member.

Last year the total available for distribution was \$2,407,000 and members agreed to distribute 25% of that amount. While the amount available this year is three times as much, the Program Administrators have calculated the distribution at 25% for illustration, a total of \$1,868,500. One factor for being conservative is consideration of increasing the Program's SIR from \$500,000 to \$1,000,000, pending excess funding options. If the SIR remains at \$500,000 the refund percentage could be increased.

RECOMMENDATION: Review and approve the recommended minimum refund amount of 25% (\$1,868,500), per the attached breakdown by member, as presented, revised, or provide direction.

FISCAL IMPACT: T.B.D., reduction of Net Position by amount of dividend approved.

BACKGROUND: On an annual basis in accordance with Policy and Procedure F-5, Shared Risk Layer Plan Fund Adjustments, the NCCSIF Board of Directors reviews and determines whether to approve distributions of excess Shared Risk Layer Funds to the members or if assessments need to be declared.

ATTACHMENT(S): Workers' Compensation Shared Risk Layer Plan Adjustments.

NCCSIF Shared Risk Layer Plan Fund Adjustments - WORKERS' COMPENSATION for 2026 Distribution

Estimated Available Assets as of June 30, 2026		Outstanding Liabilities @ Expected 6/30/26		Outstanding Liabilities @ 90%	Benchmark Comparison: Net Position to 5x SIR of \$400K		Available Refund, Lesser of the Two Formulas (A-E) or (C-F)
A	B	C	D	E	F		
\$33,928,000		\$21,130,000		\$26,454,000	Assets > 90% CL	\$7,474,000	\$7,474,000
	Net Position =	\$12,798,000		\$7,474,000	Net Position minus 5X SIR	\$10,798,000	
				5 x SIR =	\$2,000,000	Refund of 25% =	\$1,868,500
					<i>currently 32 x SIR of \$400k</i>		
Members	Historical Shared Layer Contributions FY 11/12 to FY 20/21	Total %	Available Refund	Assessment	25% of Available Refund	0.25	
Anderson	\$604,268	2.1%	\$157,600		\$39,400		<i>Any Available Refund should be in excess of the liabilities at the 90% confidence level and excess of the liabilities at expected plus 3-5 times SIR. This year we suggest 5 times SIR</i>
Auburn	\$976,989	3.4%	\$254,810		\$63,703		
Colusa	\$330,287	1.2%	\$86,143		\$21,536		
Corning	\$443,270	1.5%	\$115,610		\$28,903		
Dixon	\$1,359,078	4.7%	\$354,464		\$88,616		
Elk Grove	\$3,538,297	12.3%	\$922,829		\$230,707		
Folsom	\$5,309,151	18.5%	\$1,384,689		\$346,172		
Galt	\$1,462,275	5.1%	\$381,379		\$95,345		
Gridley	\$549,725	1.9%	\$143,375		\$35,844		
Ione	\$201,407	0.7%	\$52,529		\$13,132		
Jackson	\$326,936	1.1%	\$85,269		\$21,317		
Lincoln	\$1,649,959	5.8%	\$430,329		\$107,582		
Maysville	\$557,941	1.9%	\$145,518		\$36,379		
Nevada City	\$374,854	1.3%	\$97,766		\$24,442		
Oroville	\$1,130,019	3.9%	\$294,722		\$73,681		
Paradise	\$840,003	2.9%	\$219,083		\$54,771		
Placerville	\$862,551	3.0%	\$224,963		\$56,241		
Red Bluff	\$1,124,646	3.9%	\$293,321		\$73,330		
Rio Vista	\$472,771	1.6%	\$123,304		\$30,826		
Rocklin	\$2,641,915	9.2%	\$689,042		\$172,261		
Willows	\$311,944	1.1%	\$81,359		\$20,340		
Yuba City	\$3,588,398	12.5%	\$935,896		\$233,974		
Total	\$28,656,684	100.0%	\$7,474,000		\$1,868,500		



WORKERS' COMPENSATION PROGRAM FY 26/27 DEPOSIT PREMIUM CALCULATIONS

ACTION ITEM

ISSUE: Each year the Board reviews the actuary's recommended funding levels for the upcoming fiscal year and approves the Deposit Premium.

Total funding at an 80% Confidence Level (CL) is estimated at \$19,677,325, an increase of 6.5% over current funding at the 80% CL. Total *payroll is increasing 5.7%, resulting in a net change of 0.8%*. Administration expenses are estimated to increase 3%.

The attached PRISM excess coverage estimate as of February 2026 is \$4,235,000, compared to the current premium of \$3,696,825, an increase of 15%, with 5.7% due to an increase in payroll.

RECOMMENDATION: Maintain funding at the 80% Confidence Level.

FISCAL IMPACT: TBD, based on final excess and admin expenses.

BACKGROUND: Members have steadily increased the Confidence Level of annual funding over the years, from 65% to 70%, 75%, and as of FY 18/19 the current 80% CL. Over the same period the Discount Factor decreased from 3% to 1.5%. Both of these changes have contributed to an increase in total funding, in addition to increases in payroll. NCCSIF's Funding Policy sets a goal of annual funding at an 80% CL.

ATTACHMENTS:

1. Preliminary FY 26/27 Workers' Compensation Deposit Calculations, 80% CL
2. PRISM FY 26/27 Excess Workers' Compensation V2 Premium Estimate
3. PRISM Loss Performance Summary Report

FY 26/27 NCCSIF Workers' Compensation Allocation Draft as of 3.20.26

80% Confidence Level			Total Admin Expense = \$2,228,325				Use for invoicing						
A	B	C	D	E	F	G	H	I	J	K	L		
Formula/Allocation		Member Share of: Last 5 Years Average Losses, Weighted 75%; 2024 WCIRB Loss Rate Premium, Weighted 25%	Member Share of EX MOD Adjusted Payroll	Member Share of: Last 5 Years Average Losses, Weighted 25%; 2024 WCIRB Loss Rate Premium, Weighted 75%	Member Share of Banking, Shared & Excess Premium	22 Equal Shares	C+D+E+F+G						
Member	FY 26/27 Estimated PAYROLL (P)	BANKING LAYER \$0 to \$100K	SHARED LAYER \$100K to \$500K	PRISM EXCESS LAYER \$500K TO STATUTORY	Variable ADMIN EXPENSE 65%	Fixed ADMIN EXPENSE 35%	Preliminary FY 26/27 DEPOSIT	FY 25/26 DEPOSIT	% Change DEPOSIT	Estimated Payroll Change from FY 25/26	Net Change	Rate Per \$100 Payroll	FY 25/26 Estimated PAYROLL (P)
Rate/Amount	Exposure Base	\$8,083,000	\$5,131,000	\$4,235,000	\$1,448,411	\$779,914	80% CL	80% CL					Exposure Base
Anderson	\$7,746,749	\$194,214	\$103,804	\$109,068	\$33,792	\$35,451	\$476,328	\$449,436	6.0%	12.7%	-6.7%	\$6.15	\$6,874,099
Auburn	\$10,024,047	\$224,533	\$144,003	\$134,138	\$41,726	\$35,451	\$579,852	\$616,865	-6.0%	1.8%	-7.8%	\$5.78	\$9,850,191
Colusa	\$4,504,200	\$93,387	\$53,751	\$62,814	\$17,428	\$35,451	\$262,830	\$200,954	30.8%	18.2%	12.6%	\$5.84	\$3,811,641
Corning	\$4,380,371	\$78,603	\$66,117	\$49,025	\$16,082	\$35,451	\$245,279	\$292,986	-16.3%	9.3%	-25.6%	\$5.60	\$4,007,955
Dixon	\$18,795,327	\$368,590	\$214,747	\$289,181	\$72,426	\$35,451	\$980,395	\$931,956	5.2%	22.3%	-17.1%	\$5.22	\$15,369,650
Elk Grove	\$64,022,123	\$1,098,775	\$801,631	\$493,309	\$198,698	\$35,451	\$2,627,863	\$2,590,770	1.4%	17.2%	-15.8%	\$4.10	\$54,604,536
Folsom	\$60,691,881	\$1,636,689	\$958,501	\$850,620	\$286,031	\$35,451	\$3,767,291	\$3,288,355	14.6%	3.0%	11.5%	\$6.21	\$58,912,413
Galt	\$13,427,046	\$218,879	\$202,461	\$97,424	\$43,062	\$35,451	\$597,276	\$671,928	-11.1%	-22.3%	11.2%	\$4.45	\$17,280,389
Gridley	\$5,489,634	\$157,840	\$84,094	\$87,626	\$27,356	\$35,451	\$392,368	\$340,957	15.1%	-15.8%	30.9%	\$7.15	\$6,521,569
Ione	\$2,563,355	\$47,606	\$34,399	\$33,922	\$9,623	\$35,451	\$161,000	\$124,927	28.9%	3.9%	25.0%	\$6.28	\$2,467,697
Jackson	\$3,650,245	\$24,507	\$48,237	\$32,044	\$8,698	\$35,451	\$148,936	\$153,423	-2.9%	23.0%	-25.9%	\$4.08	\$2,967,247
Lincoln	\$27,748,634	\$427,520	\$298,130	\$307,530	\$85,763	\$35,451	\$1,154,394	\$928,845	24.3%	16.1%	8.2%	\$4.16	\$23,894,465
Marysville	\$6,774,360	\$213,517	\$107,550	\$93,185	\$34,386	\$35,451	\$484,089	\$423,690	14.3%	7.3%	6.9%	\$7.15	\$6,313,044
Nevada City	\$4,104,720	\$151,245	\$61,039	\$54,665	\$22,159	\$35,451	\$324,558	\$258,357	25.6%	7.0%	18.7%	\$7.91	\$3,837,192
Oroville	\$10,637,136	\$229,423	\$150,875	\$107,584	\$40,498	\$35,451	\$563,830	\$511,996	10.1%	3.0%	7.1%	\$5.30	\$10,328,048
Paradise	\$9,766,378	\$131,397	\$115,328	\$66,361	\$25,989	\$35,451	\$374,526	\$315,055	18.9%	6.0%	12.9%	\$3.83	\$9,217,222
Placerville	\$9,457,707	\$211,155	\$141,534	\$113,102	\$38,664	\$35,451	\$539,906	\$565,575	-4.5%	3.6%	-8.2%	\$5.71	\$9,126,296
Red Bluff	\$12,369,336	\$454,402	\$207,722	\$198,787	\$71,463	\$35,451	\$967,824	\$997,971	-3.0%	4.1%	-7.1%	\$7.82	\$11,883,178
Rio Vista	\$4,732,587	\$78,591	\$68,932	\$75,613	\$18,522	\$35,451	\$277,109	\$290,253	-4.5%	1.8%	-6.3%	\$5.86	\$4,648,840
Rocklin	\$29,996,005	\$1,121,441	\$688,925	\$403,411	\$183,762	\$35,451	\$2,432,990	\$2,484,145	-2.1%	-0.1%	-1.9%	\$8.11	\$30,036,447
Willows	\$1,691,078	\$13,107	\$22,335	\$17,889	\$4,427	\$35,451	\$93,209	\$92,118	1.2%	33.2%	-32.0%	\$5.51	\$1,269,543
Yuba City	\$37,541,461	\$907,578	\$556,884	\$557,703	\$167,856	\$35,451	\$2,225,473	\$1,951,263	14.1%	-1.4%	15.5%	\$5.93	\$38,087,593
Total:	\$350,114,381	\$8,083,000	\$5,131,000	\$4,235,000	\$1,448,411	\$779,914	\$19,677,325	\$18,481,828	6.5%	5.7%	0.8%	\$5.62	\$331,309,255

Actuary/Verification

FY 25/26	\$331,309,255	\$7,763,000	\$4,865,000	\$3,696,825	\$1,402,052	\$754,951
\$ Difference	\$18,805,126	\$320,000	\$266,000	\$538,175	\$46,359	\$24,963

FY 26/27 NCCSIF Workers' Compensation Banking Layer & Excess Allocation Calculations

Incurred Losses, less All 4850, Banking Layer \$0 to \$100,000

Member	Losses	Losses	Losses	Losses	Losses	5-Year Losses	Total/5	% Total	(A)	(B)
	2020 - 2021	2021 - 2022	2022-23	2023-24	2024-25	Grand Total	5-Year Average	% of 5-Year	Allocation 0.75	Allocation 0.25
City of Anderson	\$4,837	\$135,805	\$125,653	\$211,097	\$49,358.31	\$526,751	\$105,350	2.32%	1.74%	0.58%
City of Auburn	\$109,345	\$46,083	\$209,990	\$134,583	\$87,386.44	\$587,387	\$117,477	2.58%	1.94%	0.65%
City of Colusa	\$61,407	\$19,015	\$2,325	\$47,488	\$95,214.08	\$225,449	\$45,090	0.99%	0.74%	0.25%
City of Corning	\$84,840	\$3,516	\$102,187	\$3,172	\$6,362.93	\$200,079	\$40,016	0.88%	0.66%	0.22%
City of Dixon	\$191,292	\$198,615	\$224,195	\$105,125	\$59,823.95	\$779,049	\$155,810	3.43%	2.57%	0.86%
City of Elk Grove	\$594,339	\$1,165,133	\$422,161	\$831,547	\$299,167.07	\$3,312,348	\$662,470	14.57%	10.92%	3.64%
City of Folsom	\$873,467	\$755,445	\$975,010	\$1,025,252	\$993,843.36	\$4,623,018	\$924,604	20.33%	15.25%	5.08%
City of Galt	\$182,857	\$215,570	\$60,495	\$40,633	\$162,541.73	\$662,096	\$132,419	2.91%	2.18%	0.73%
City of Gridley	\$99,549	\$16,137	\$201,251	\$28,270	\$85,612.17	\$430,820	\$86,164	1.89%	1.42%	0.47%
City of Ione	\$47,741	\$1,875	\$2,305	\$0	\$57,904.13	\$109,825	\$21,965	0.48%	0.36%	0.12%
City of Jackson	\$4,556	\$3,116	\$8,642	\$1,074	\$-	\$17,388	\$3,478	0.08%	0.06%	0.02%
City of Lincoln	\$181,037	\$359,708	\$113,500	\$48,390	\$275,831.37	\$978,467	\$195,693	4.30%	3.23%	1.08%
City of Marysville	\$249,808	\$118,150	\$176,223	\$25,325	\$81,343.59	\$650,850	\$130,170	2.86%	2.15%	0.72%
City of Nevada City	\$100,011	\$111,678	\$12,691	\$120,132	\$146,972.69	\$491,484	\$98,297	2.16%	1.62%	0.54%
City of Oroville	\$99,964	\$382,475	\$74,538	\$116,958	\$5,377.52	\$679,314	\$135,863	2.99%	2.24%	0.75%
Town of Paradise	\$85,027	\$32,926	\$146,705	\$34,252	\$77,415.24	\$376,325	\$75,265	1.65%	1.24%	0.41%
City of Placerville	\$106,421	\$72,639	\$248,492	\$77,217	\$82,638.15	\$587,407	\$117,481	2.58%	1.94%	0.65%
City of Red Bluff	\$390,204	\$310,514	\$376,400	\$202,983	\$103,750.78	\$1,383,852	\$276,770	6.09%	4.56%	1.52%
City of Rio Vista	\$2,051	\$18,023	\$83,189	\$6,318	\$19,065.99	\$128,646	\$25,729	0.57%	0.42%	0.14%
City of Rocklin	\$1,043,340	\$1,167,642	\$528,409	\$590,599	\$319,359.36	\$3,649,349	\$729,870	16.05%	12.04%	4.01%
City of Willows		\$293	\$4,466		\$2,525.71	\$7,285	\$1,457	0.03%	0.02%	0.01%
City of Yuba City	\$440,663	\$463,120	\$536,704	\$610,500	\$281,641.31	\$2,332,628	\$466,526	10.26%	7.69%	2.56%
Grand Total	\$4,952,757	\$5,597,477	\$4,635,532	\$4,260,916	\$3,293,135.88	\$22,739,817	\$4,547,963	100.00%	75.00%	25.00%

FY 26/27 NCCSIF Workers' Compensation Banking Layer & Excess Allocation Calculations

Member	WCIRB Pure Premium 2026 WCIRB Pure Premium 2026 Estimated Losses	Relative %	Funding Distribution		(A)+(C) Total Banking Layer	(A)+(C) Total Banking Layer	(B)+(D) PRISM Premium	(B)+(D) PRISM Premium				
			0.25	0.75					Banking Layer % Distribution	Banking Layer \$ Distribution	Excess Insurance % Distribution	Excess Insurance \$ Distribution
									(C) Distribution	(D) Distribution		
			80% CL						Allocation %			
						\$8,083,000		\$4,235,000				
City of Anderson	\$ 289,606	2.66%	0.67%	2.00%	2.40%	\$194,214	2.58%	\$109,068				
City of Auburn	\$ 365,816	3.36%	0.84%	2.52%	2.78%	\$224,533	3.17%	\$134,138				
City of Colusa	\$ 179,215	1.65%	0.41%	1.24%	1.16%	\$93,387	1.48%	\$62,814				
City of Corning	\$ 136,029	1.25%	0.31%	0.94%	0.97%	\$78,603	1.16%	\$49,025				
City of Dixon	\$ 866,354	7.96%	1.99%	5.97%	4.56%	\$368,590	6.83%	\$289,181				
City of Elk Grove	\$ 1,161,566	10.68%	2.67%	8.01%	13.59%	\$1,098,775	11.65%	\$493,309				
City of Folsom	\$ 2,176,516	20.00%	5.00%	15.00%	20.25%	\$1,636,689	20.09%	\$850,620				
City of Galt	\$ 228,133	2.10%	0.52%	1.57%	2.71%	\$218,879	2.30%	\$97,424				
City of Gridley	\$ 231,457	2.13%	0.53%	1.60%	1.95%	\$157,840	2.07%	\$87,626				
City of Ione	\$ 98,684	0.91%	0.23%	0.68%	0.59%	\$47,606	0.80%	\$33,922				
City of Jackson	\$ 106,995	0.98%	0.25%	0.74%	0.30%	\$24,507	0.76%	\$32,044				
City of Lincoln	\$ 897,406	8.25%	2.06%	6.19%	5.29%	\$427,520	7.26%	\$307,530				
City of Marysville	\$ 215,405	1.98%	0.49%	1.48%	2.64%	\$213,517	2.20%	\$93,185				
City of Nevada City	\$ 108,869	1.00%	0.25%	0.75%	1.87%	\$151,245	1.29%	\$54,665				
City of Oroville	\$ 260,189	2.39%	0.60%	1.79%	2.84%	\$229,423	2.54%	\$107,584				
Town of Paradise	\$ 167,303	1.54%	0.38%	1.15%	1.63%	\$131,397	1.57%	\$66,361				
City of Placerville	\$ 293,753	2.70%	0.67%	2.02%	2.61%	\$211,155	2.67%	\$113,102				
City of Red Bluff	\$ 460,244	4.23%	1.06%	3.17%	5.62%	\$454,402	4.69%	\$198,787				
City of Rio Vista	\$ 238,498	2.19%	0.55%	1.64%	0.97%	\$78,591	1.79%	\$75,613				
City of Rocklin	\$ 799,868	7.35%	1.84%	5.51%	13.87%	\$1,121,441	9.53%	\$403,411				
City of Willows	\$ 60,118	0.55%	0.14%	0.41%	0.16%	\$13,107	0.42%	\$17,889				
City of Yuba City	\$ 1,538,410	14.14%	3.53%	10.60%	11.23%	\$907,578	13.17%	\$557,703				
Grand Total	\$ 10,880,431	100.00%	25.00%	75.00%	100.00%	\$8,083,000	100.00%	\$4,235,000				

FY 26/27 NCCSIF Workers' Compensation Shared Layer Calculations

Incurred losses, less 4850, Capped at \$100,000 excess of \$20,000

Member L /
Total L

Member	Losses 2020 - 2021	Losses 2021 - 2022	Losses 2022-23	Losses 2023-24	Losses 2024-25	Grand Total	% of Total Losses
City of Anderson	\$0	\$107,381	\$107,846	\$200,000	\$0	\$ 415,227	2.2%
City of Auburn	\$93,498	\$0	\$200,000	\$98,481	\$75,561	\$ 467,540	2.5%
City of Colusa	\$60,924	\$0	\$0	\$34,533	\$94,236	\$ 189,693	1.0%
City of Corning	\$80,364	\$0	\$94,772	\$0	\$0	\$ 175,136	0.9%
City of Dixon	\$144,610	\$100,000	\$209,754	\$100,000	\$20,476	\$ 574,840	3.1%
City of Elk Grove	\$519,423	\$1,066,471	\$311,323	\$659,606	\$179,326	\$ 2,736,150	14.8%
City of Folsom	\$681,918	\$486,613	\$720,732	\$760,607	\$815,948	\$ 3,465,818	18.8%
City of Galt	\$138,300	\$200,000	\$24,050	\$0	\$118,028	\$ 480,378	2.6%
City of Gridley	\$97,855	\$0	\$200,000	\$0	\$82,186	\$ 380,041	2.1%
City of Ione	\$30,534	\$0	\$0	\$0	\$42,406	\$ 72,940	0.4%
City of Jackson	\$0	\$0	\$0	\$0	\$0	\$ -	0.0%
City of Lincoln	\$146,596	\$318,324	\$100,000	\$40,979	\$232,883	\$ 838,781	4.5%
City of Marysville	\$229,652	\$96,460	\$161,630	\$0	\$69,021	\$ 556,763	3.0%
City of Nevada City	\$100,000	\$111,471	\$0	\$100,000	\$145,604	\$ 457,075	2.5%
City of Oroville	\$81,574	\$366,064	\$64,051	\$100,000	\$0	\$ 611,689	3.3%
Town of Paradise	\$77,157	\$0	\$123,442	\$0	\$75,144	\$ 275,743	1.5%
City of Placerville	\$100,000	\$60,223	\$234,873	\$52,981	\$57,151	\$ 505,228	2.7%
City of Red Bluff	\$342,505	\$273,445	\$306,231	\$144,740	\$56,766	\$ 1,123,687	6.1%
City of Rio Vista	\$0	\$0	\$60,887	\$0	\$0	\$ 60,887	0.3%
City of Rocklin	\$925,504	\$984,733	\$451,752	\$452,640	\$236,946	\$ 3,051,574	16.5%
City of Willows	\$0	\$0	\$0	\$0	\$0	\$ -	0.0%
City of Yuba City	\$379,024	\$377,135	\$494,794	\$510,965	\$254,961	\$ 2,016,880	10.9%
Grand Total	\$ 4,229,440	\$ 4,548,321	\$ 3,866,136	\$ 3,255,531	\$2,556,643	\$ 18,456,071	100.0%

FY 26/27 NCCSIF Workers' Compensation Shared Layer Calculations

Payroll reported to Actuary, per DE9 by Fiscal Year

Member	Payroll	Payroll	Payroll	Payroll	Payroll	Total Payroll	Member P / Total P
	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25		% of Total Payroll
City of Anderson	\$4,054,052	\$5,509,971	\$5,058,893	\$8,181,657	\$5,022,724	\$27,827,297	1.97%
City of Auburn	\$7,039,088	\$6,545,509	\$7,795,370	\$10,046,596	\$9,754,878	\$41,181,440	2.92%
City of Colusa	\$2,315,522	\$2,730,593	\$3,222,200	\$3,107,874	\$3,486,371	\$14,862,560	1.05%
City of Corning	\$3,045,046	\$4,054,583	\$3,387,635	\$4,085,754	\$4,495,333	\$19,068,350	1.35%
City of Dixon	\$16,104,633	\$12,496,824	\$13,853,944	\$12,979,093	\$13,299,954	\$68,734,449	4.87%
City of Elk Grove	\$43,846,037	\$45,593,472	\$49,123,147	\$51,432,705	\$57,419,573	\$247,414,934	17.52%
City of Folsom	\$45,420,903	\$46,306,121	\$53,065,393	\$56,349,552	\$61,157,378	\$262,299,348	18.58%
City of Galt	\$12,440,697	\$11,572,928	\$12,061,489	\$15,290,928	\$16,171,505	\$67,537,547	4.78%
City of Gridley	\$4,458,227	\$4,243,250	\$3,448,176	\$4,683,419	\$5,176,838	\$22,009,909	1.56%
City of Ione	\$1,615,600	\$1,781,221	\$1,850,000	\$1,963,279	\$2,623,862	\$9,833,962	0.70%
City of Jackson	\$2,327,553	\$2,151,122	\$2,475,131	\$3,686,454	\$4,489,422	\$15,129,682	1.07%
City of Lincoln	\$14,194,860	\$17,639,339	\$18,552,808	\$22,938,517	\$25,003,920	\$98,329,444	6.96%
City of Marysville	\$4,057,841	\$4,190,610	\$5,439,634	\$6,224,803	\$6,621,607	\$26,534,495	1.88%
City of Nevada City	\$2,722,499	\$2,174,344	\$2,577,605	\$3,191,588	\$3,782,312	\$14,448,347	1.02%
City of Oroville	\$7,199,488	\$6,989,136	\$8,559,065	\$7,739,081	\$9,239,206	\$39,725,977	2.81%
Town of Paradise	\$4,650,691	\$5,691,752	\$7,529,966	\$8,101,004	\$9,254,742	\$35,228,154	2.50%
City of Placerville	\$7,602,862	\$6,486,324	\$8,574,905	\$8,007,490	\$8,487,700	\$39,159,281	2.77%
City of Red Bluff	\$7,030,038	\$7,876,479	\$9,860,584	\$9,491,264	\$11,171,084	\$45,429,449	3.22%
City of Rio Vista	\$5,260,090	\$3,969,363	\$4,709,759	\$4,018,511	\$3,900,255	\$21,857,978	1.55%
City of Rocklin	\$27,167,992	\$24,792,406	\$27,698,007	\$26,242,125	\$30,246,556	\$136,147,086	9.64%
City of Willows	\$1,252,800	\$1,010,000	\$1,320,012	\$1,339,451	\$1,601,373	\$6,523,636	0.46%
City of Yuba City	\$23,929,647	\$26,890,329	\$29,090,321	\$35,847,371	\$36,774,747	\$152,532,416	10.80%
Grand Total	\$247,736,166	\$250,695,676	\$279,254,044	\$304,948,516	\$329,181,339	\$1,411,815,741	100.00%

*Anchor Member Payroll \$110,000,000
to hit 70% Credibility for largest member*

FY 26/27 NCCSIF WC Shared Layer Calculations

26/27 Funding

25/26 Funding

80% CL

80% CL

\$ 5,131,000

\$ 4,865,000

	Member %L /Member %P)	Member P/MP + Anchor P	((MIEMF x CF) + TIEMF x (1-CF))	P x Ex Mod	M Exposure/ T Exposure	(Shared Layer Total Funding * M Exposure)/OBF	SHARED LAYER \$100K to \$500K
	Initial	Credibility	Weighted	Total	%Total	Pool	
Member	Ex-Mod	Factor	Ex-Mod	Exposure	Exposure	Deposit	
City of Anderson	1.14	0.20	1.03	\$28,621,950	2.0%	\$ 103,804	\$ 101,613
City of Auburn	0.87	0.27	0.96	\$39,705,999	2.8%	\$ 144,003	\$ 155,904
City of Colusa	0.98	0.12	1.00	\$14,820,680	1.0%	\$ 53,751	\$ 46,487
City of Corning	0.70	0.15	0.96	\$18,230,504	1.3%	\$ 66,117	\$ 70,179
City of Dixon	0.64	0.38	0.86	\$59,212,134	4.2%	\$ 214,747	\$ 240,921
City of Elk Grove	0.85	0.69	0.89	\$221,033,594	15.7%	\$ 801,631	\$ 815,298
City of Folsom	1.01	0.70	1.01	\$264,287,502	18.7%	\$ 958,501	\$ 801,119
City of Galt	0.54	0.38	0.83	\$55,824,428	4.0%	\$ 202,461	\$ 183,261
City of Gridley	1.32	0.17	1.05	\$23,187,302	1.6%	\$ 84,094	\$ 78,297
City of Ione	0.57	0.08	0.96	\$9,484,839	0.7%	\$ 34,399	\$ 29,609
City of Jackson	0.00	0.12	0.88	\$13,300,322	0.9%	\$ 48,237	\$ 44,543
City of Lincoln	0.65	0.47	0.84	\$82,203,420	5.8%	\$ 298,130	\$ 254,711
City of Marysville	1.61	0.19	1.12	\$29,654,798	2.1%	\$ 107,550	\$ 93,470
City of Nevada City	2.42	0.12	1.16	\$16,830,247	1.2%	\$ 61,039	\$ 52,779
City of Oroville	1.18	0.27	1.05	\$41,600,696	2.9%	\$ 150,875	\$ 136,690
Town of Paradise	0.60	0.24	0.90	\$31,799,431	2.3%	\$ 115,328	\$ 99,622
City of Placerville	0.99	0.26	1.00	\$39,025,032	2.8%	\$ 141,534	\$ 146,806
City of Red Bluff	1.89	0.29	1.26	\$57,275,151	4.1%	\$ 207,722	\$ 210,820
City of Rio Vista	0.21	0.17	0.87	\$19,006,694	1.3%	\$ 68,932	\$ 76,582
City of Rocklin	1.71	0.55	1.40	\$189,957,305	13.5%	\$ 688,925	\$ 721,026
City of Willows	0.00	0.06	0.94	\$6,158,407	0.4%	\$ 22,335	\$ 21,640
City of Yuba City	1.01	0.58	1.01	\$153,549,676	10.9%	\$ 556,884	\$ 483,622
Grand Total	1.00	0.93	1.00	\$1,411,815,741	100.0%	\$ 5,131,000	\$ 4,865,000
	0.95			\$1,414,770,110	1.002092603	\$ 5,131,000	

Off Balance Factor (OBF)

NCCSIF Workers' Compensation Program Funding Changes 26/27 to 25/26 DRAFT as of 3.20.26

	FY 26/27	FY 25/26	Difference
Base Rate*	3.78	\$ 3.81	-0.8%
<i>*Confidence Level Remains at 80%</i>			

	FY 26/27	FY 25/26	Difference	
Excess Insurance	\$ 4,235,000	\$ 3,696,825	\$ 538,175	15%
Rate per \$100 Payroll	\$ 1.21	\$ 1.12		8%

Member Entity	Deposit Premium Change		
	Current Year FY 26/27 80% CL	FY 25/26 80% CL	% Change
Anderson	\$476,328	\$449,436	6.0%
Auburn	\$579,852	\$616,865	-6.0%
Colusa	\$262,830	\$200,954	30.8%
Corning	\$245,279	\$292,986	-16.3%
Dixon	\$980,395	\$931,956	5.2%
Elk Grove	\$2,627,863	\$2,590,770	1.4%
Folsom	\$3,767,291	\$3,288,355	14.6%
Galt	\$597,276	\$671,928	-11.1%
Gridley	\$392,368	\$340,957	15.1%
Ione	\$161,000	\$124,927	28.9%
Jackson	\$148,936	\$153,423	-2.9%
Lincoln	\$1,154,394	\$928,845	24.3%
Marysville	\$484,089	\$423,690	14.3%
Nevada City	\$324,558	\$258,357	25.6%
Oroville	\$563,830	\$511,996	10.1%
Paradise	\$374,526	\$315,055	18.9%
Placerville	\$539,906	\$565,575	-4.5%
Red Bluff	\$967,824	\$997,971	-3.0%
Rio Vista	\$277,109	\$290,253	-4.5%
Rocklin	\$2,432,990	\$2,484,145	-2.1%
Willows	\$93,209	\$92,118	1.2%
Yuba City	\$2,225,473	\$1,951,263	14.1%
Total	\$19,677,325	\$ 18,481,828	6.5%

Payroll		
Estimated WC FY 26/27 Payroll	Estimated WC FY 25/26 Payroll	% Change
\$7,746,749	\$6,874,099	13%
\$10,024,047	\$9,850,191	2%
\$4,504,200	\$3,811,641	18%
\$4,380,371	\$4,007,955	9%
\$18,795,327	\$15,369,650	22%
\$64,022,123	\$54,604,536	17%
\$60,691,881	\$58,912,413	3%
\$13,427,046	\$17,280,389	-22%
\$5,489,634	\$6,521,569	-16%
\$2,563,355	\$2,467,697	4%
\$3,650,245	\$2,967,247	23%
\$27,748,634	\$23,894,465	16%
\$6,774,360	\$6,313,044	7%
\$4,104,720	\$3,837,192	7%
\$10,637,136	\$10,328,048	3%
\$9,766,378	\$9,217,222	6%
\$9,457,707	\$9,126,296	4%
\$12,369,336	\$11,883,178	4%
\$4,732,587	\$4,648,840	2%
\$29,996,005	\$30,036,447	0%
\$1,691,078	\$1,269,543	33%
\$37,541,461	\$38,087,593	-1%
\$350,114,381	\$331,309,255	6%

Banking Layer Losses \$0-\$100K		
5-Year Avg FY 2020-25	5-Year Avg FY 2019-24	% Change
\$105,350	\$133,717	-21%
\$117,477	\$190,759	-38%
\$45,090	\$28,599	58%
\$40,016	\$89,652	-55%
\$155,810	\$243,603	-36%
\$662,470	\$868,503	-24%
\$924,604	\$995,398	-7%
\$132,419	\$128,937	3%
\$86,164	\$85,258	1%
\$21,965	\$10,735	105%
\$3,478	\$22,266	-84%
\$195,693	\$186,056	5%
\$130,170	\$135,066	-4%
\$98,297	\$73,820	33%
\$135,863	\$148,848	-9%
\$75,265	\$73,111	3%
\$117,481	\$163,092	-28%
\$276,770	\$379,850	-27%
\$25,729	\$42,494	-39%
\$729,870	\$914,996	-20%
\$1,457	\$9,016	-84%
\$466,526	\$452,772	3%
\$4,547,963	\$5,376,549	-15%

Shared Layer Losses \$20-\$120K		
Total Incurred Losses FY 2020-25	Total Incurred Losses FY 2019-24	% Change
\$415,227	\$414,728	0%
\$467,540	\$735,804	-36%
\$189,693	\$68,217	178%
\$175,136	\$379,962	-54%
\$574,840	\$863,638	-33%
\$2,736,150	\$2,970,896	-8%
\$3,465,818	\$2,821,982	23%
\$480,378	\$366,808	31%
\$380,041	\$321,918	18%
\$72,940	\$10,534	592%
\$0	\$64,972	-100%
\$838,781	\$668,879	25%
\$556,763	\$443,670	25%
\$457,075	\$276,691	65%
\$611,689	\$514,772	19%
\$275,743	\$208,776	32%
\$505,228	\$605,328	-17%
\$1,123,687	\$1,322,977	-15%
\$60,887	\$140,887	-57%
\$3,051,574	\$3,339,925	-9%
\$0	\$5,225	-100%
\$2,016,880	\$1,719,816	17%
\$18,456,071	\$18,266,407	1%

Experience Mod			Rate
FY 26/27	FY 25/26	% Change	Rate Per \$100 Payroll
1.03	1.03	0%	\$ 6.15
0.96	1.11	-13%	\$ 5.78
1.00	0.92	8%	\$ 5.84
0.96	1.08	-12%	\$ 5.60
0.86	0.97	-12%	\$ 5.22
0.89	0.95	-6%	\$ 4.10
1.01	0.88	15%	\$ 6.21
0.83	0.77	7%	\$ 4.45
1.05	1.02	3%	\$ 7.15
0.96	0.93	4%	\$ 6.28
0.88	0.93	-5%	\$ 4.08
0.84	0.80	5%	\$ 4.16
1.12	1.07	5%	\$ 7.15
1.16	1.06	10%	\$ 7.91
1.05	1.00	4%	\$ 5.30
0.90	0.88	2%	\$ 3.83
1.00	1.04	-4%	\$ 5.71
1.26	1.39	-9%	\$ 7.82
0.87	0.90	-3%	\$ 5.86
1.40	1.46	-5%	\$ 8.11
0.94	0.95	0%	\$ 5.51
1.01	0.94	7%	\$ 5.93
1.00	1.00	0%	\$ 5.62



Public Risk Innovation, Solutions, and Management
2026/27 Loss Performance Impact on Premium Summary
Excess Workers' Compensation (EWC) Program
Northern California Cities Self Insurance Fund (NCCSIF)

SIR to \$1M - Experience Modification Factors (Ex-Mod)

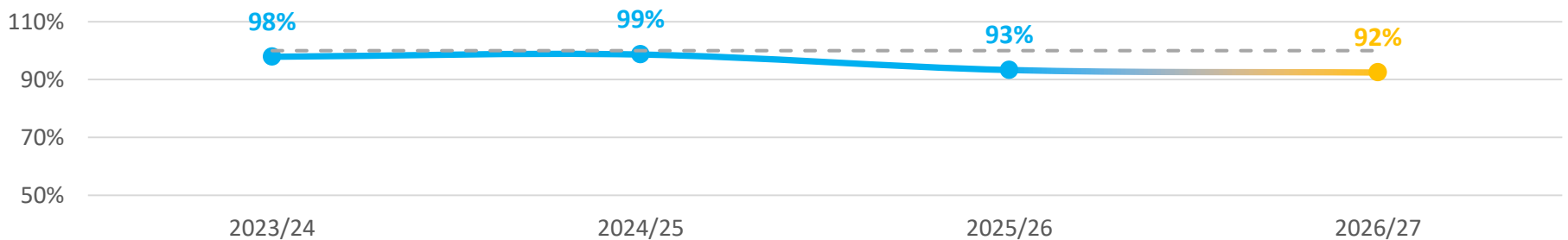
Your 2026/27 experience modification factor (ex-mod) is based on payroll from your renewal application and loss data valued as of 6/30/25. The ex-mod reflects how your 7-year loss rate for the layer compares to the average loss rate of your rating group. There are two EWC loss rated layers: \$125k to \$300k and \$300k to \$1M.

As approved by the Board in October 2025, the credibility methodology has been enhanced. Credibility is no longer based primarily on member size, but now considers payroll, consistency and stability of past losses, and relative loss volatility within the rating group. This change improves equitability better aligning premiums with loss performance while reducing the impact of loss volatility. The change is phased in over three years; the 2026/27 ex-mod shown below in orange fully incorporates the new methodology, but is applied to your premium based on 66% of the old and 33% on the new methodology.

An ex-mod of less than 100% indicates that your loss rate is better than average and your premium will be reduced, while an ex-mod greater than 100% indicates that your loss rate is worse than average, so additional premium will be allocated to your entity. Below is your entity's ex-mod, the resulting pool premium adjustment, and a graph showing the historical ex-mods.

Rating Group:	Muni Mid		
\$125k-\$300k Ex-Mod:	0%	\$125k-\$300k Premium Adjustment:	\$0
\$300k-\$1M Ex-Mod:	92%	\$300k-\$1M Premium Adjustment:	-\$113,526

EWC ExMod History



\$1M to \$5M - Pool Premium Loss Adjustment

The \$1M to \$5M layer of the pool does not utilize an ex-mod since claims above \$1M are less frequent, resulting in insufficient data to credibly loss rate. Instead, this layer contemplates a surcharge matrix based on a combination of claims above \$1M within the last 7 years and an adverse loss ratio in this layer. The surcharge collection is reallocated back to members with no claims above \$1M in the last 7 years. Below is the additional surcharge or reallocated credit for your entity:

Pool Loss Surcharge:	\$46,837	Pool Loss Credit:	\$0
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Excess of \$5M - Excess Premium Loss Adjustment

Severe losses adversely impact the reinsurance renewals for the entire program. To maintain equity in these layers, members who have losses above specified thresholds within the last 10 years receive a surcharge. For EWC, those thresholds are \$3.5M for Core Tower members and \$1.75M for School members. This surcharge collection is reallocated back to the members who have no claims above the thresholds. Below is the estimated surcharge or reallocated credit. **This loss adjustment provision has not yet been finalized and the numbers are subject to change.**

Excess Loss Surcharge:	\$113,737	Excess Loss Credit:	\$0
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Total Loss Adjustment on Premium

The combined total of the loss adjustment provisions detailed above, which are incorporated in your 2026/27 premium are reflected below.

EWC Total Premium Adjustment for Loss History **\$47,047**



This second round of premium estimates have been prepared to further assist members with budgeting for the 2026/27 fiscal year. Since the initial estimates provided in October, these projections have been updated to reflect estimated 2026/27 exposure information submitted through the renewal applications, as well as losses evaluated as of June 30, 2025. Pool rates have also been updated for the EWC and GL1 programs to incorporate the applicable expiring confidence levels and discount factors, which are scheduled for approval at the March Board of Directors meeting.

Pool rates for the other programs, reinsurance and excess insurance premiums, and administrative costs, remain estimates at this stage. As such, members are encouraged to budget toward the high end of the provided range. Consistent with direction from the Board of Directors, these estimates are intentionally conservative; although final premiums may vary from these preliminary projections, staff makes every effort to keep final premiums within the provided range.

Excess Workers' Compensation Program

Premium

24/25 Premium:	\$3,411,342	2024/25 Estimated Payroll:	\$316,090,241
25/26 Premium:	\$3,686,527	2025/26 Estimated Payroll:	\$331,309,256
26/27 Estimated Premium:	\$4,170,000 to \$4,235,000	2026/27 Estimated Payroll:	\$350,114,381
Payroll Audit:	\$118,607		
Estimated Collectible:	\$4,288,607 to \$4,353,607		

PRISM pool rates have been updated in these estimates and are pending approval by the PRISM Board of Directors at their March 2026 meeting. The estimate incorporates projected 2026/27 payroll exposures submitted through renewal applications and losses evaluated as of June 30, 2025. Reinsurance / excess insurance costs, as well as administrative expenses, remain estimated at this stage. These estimates also reflect the rating changes approved by the Board of Directors in October 2025, which will be phased in over a three-year period. For 2026/27, the rates are blended at 67% old and 33% new.

Members reporting payroll increases greater than 7% compared to the prior year may experience premium changes outside the range provided in the October estimates. Additionally, members who experienced large claim development since last year's losses (evaluated as of June 30, 2024) will likely see premium changes outside of what was provided before as well. For entities electing to apply the 2024/25 payroll audit to the 2026/27 renewal, the audit adjustment is included in the total estimated collection shown. For entities settling the payroll audit outside of the renewal premium, the amount shown reflects the estimated renewal premium only.



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.5.a.

**LIABILITY PROGRAM
ANNUAL BANKING PLAN ADJUSTMENTS**

ACTION ITEM

ISSUE: Each year NCCSIF adjusts member Banking Layer Fund balances by refunding amounts in excess of required funding or assessing members whose balances fall below the required funding. James Marta & Company has prepared the attached recommended dividend and assessment calculations for the Liability Program.

RECOMMENDATION: Review and approve the recommendation for the Banking Layer Fund adjustments as presented, revised, or provide direction. The recommended dividend is 35% of the available Net Position. The assessment at 20% of the amount below the target benchmark is per the NCCSIF Policy and Procedure F-4.

FISCAL IMPACT: TBD, based on committee recommendation. Recommended dividends totaling \$691,211 and assessments of (\$122,749) will impact individual members while the Banking Layer itself will remain funded above the 90% Confidence Level.

BACKGROUND: On an annual basis, in accordance with Policy and Procedure F-4, Banking Plan Fund Adjustments, the NCCSIF Board of Directors reviews and determines whether to approve distribution of excess funds to members. This plan allows for redistribution to the members of funds in excess of the outstanding liabilities at a 90% Confidence Level plus a Buffer Layer of \$500,000 (*ten times the Self-Insured Retention (SIR) of \$50,000*).

At the Board meeting, on January 8, 2015, members agreed to make a change to the adjustment formula by allocating the Buffer Layer contingency funds to all members rather than allocating the funds only to members whose balances are above the required funding levels. The formula spreadsheet was also revised to include more annotations explaining the calculations.

ATTACHMENT(S): Liability Banking Layer Plan Adjustments



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.5.b.

**LIABILITY PROGRAM
ANNUAL SHARED RISK PLAN ADJUSTMENTS**

ACTION ITEM

ISSUE: Each year NCCSIF reviews the financial status of the Shared Risk Layer Fund to determine if refunds or assessments may be declared. The total adjustment is allocated to members based on their pro-rata share of the total Shared contributions based on a rolling ten-year period ending five years from this fiscal year, or FY 11/12 to FY 20/21.

Based on the most recent actuary report, the Fund is estimated to have available assets of \$24,066,000 as of June 30, 2026. This is \$13,618,000 above Outstanding Liabilities at the Expected Confidence Level (CL) and \$10,549,000 over Liabilities at the 90% CL, compared to \$4,750,000 last year. The Fund's SIR is expected to remain at \$950,000, and the benchmark of five times the SIR is met at that level. Net assets of \$13,618,000 are enough to cover 14 times the \$950,000 SIR.

The latest estimates show a doubling of Net Position over the 90% CL, with \$570,434 of the amount due to savings from the original estimate for CJPRMA coverage. The option to take on a higher SIR remains a priority, and the recommendation is not to make any refunds or assessments this year but to pay the 10% CJPRMA surcharge of \$1,033,327 from the Shared Layer.

RECOMMENDATION: No refund or assessment, use available dividend to pay CJPRMA assessment installment of \$1,033,327.

FISCAL IMPACT: Reduction of Net Position in the Shared Layer BD based on use of available funds.

BACKGROUND: On an annual basis in accordance with Policy and Procedure F-5, Shared Risk Layer Plan Fund Adjustments, the NCCSIF Board of Directors reviews and determines whether to approve distributions of Shared Risk Layer Funds to the members or declare assessments. In accordance with the Target Equity Policy, it is NCCSIF's *goal to maintain a contingency fund equivalent to the 90% confidence level and to maintain an Equity-to-SIR ratio of 3 to 5 times the SIR.*

ATTACHMENT(S): Liability Shared Risk Layer Plan Adjustments

NCCSIF Shared Risk Layer Plan Fund Adjustments - LIABILITY for 2026 Distribution

Estimated Available Assets as of June 30, 2026		Outstanding Liabilities @ Expected 6/30/26		Outstanding Liabilities @ 90%	Benchmark Comparison Net Position to 5x SIR of \$950K		Refund Available
A	B	C	D	E	F	G	Lesser of (A-E) or (C-F)
\$24,066,000		\$10,448,000		\$13,517,000	Assets > 90% CL	\$10,549,000	
	Net Position	\$13,618,000		\$10,549,000	Net Position minus 5X SIR	\$8,868,000	\$8,868,000
				5 x SIR =	\$4,750,000	Refund of 25% =	
					currently 14 x SIR of \$950k		No refund - pay surcharge?
Members	Historical Shared Layer Contributions FY 11/12 to FY 20/21	Total %	Available Refund	Assessment	25% OF Available Refund	0.25	Total
			\$ -	\$ -	\$ -		
Anderson	\$413,597	2.35%		\$0	0		\$0
Auburn	\$847,328	4.81%		\$0	0		\$0
Colusa	\$253,095	1.44%		\$0	0		\$0
Corning	\$363,183	2.06%		\$0	0		\$0
Dixon	\$693,032	3.93%		\$0	0		\$0
Elk Grove							
Folsom	\$4,154,110	23.58%		\$0	0		\$0
Galt	\$1,096,900	6.23%		\$0	0		\$0
Gridley	\$510,297	2.90%		\$0	0		\$0
Ione	\$162,058	0.92%		\$0	0		\$0
Jackson	\$310,581	1.76%		\$0	0		\$0
Lincoln	\$1,378,316	7.82%		\$0	0		\$0
Marysville	\$447,667	2.54%		\$0	0		\$0
Nevada City							
Oroville	\$878,940	4.99%		\$0	0		\$0
Paradise	\$584,404	3.32%		\$0	0		\$0
Placerville							
Red Bluff	\$669,941	3.80%		\$0	0		\$0
Rio Vista	\$270,271	1.53%		\$0	0		\$0
Rocklin	\$2,262,656	12.85%		\$0	0		\$0
Willows	\$227,770	1.29%		\$0	0		\$0
Yuba City	\$2,090,690	11.87%		\$0	0		\$0
Total	\$17,614,836	100.00%		\$0	0		\$0

Any refund should be in excess of the liabilities at the 90% confidence level and excess of the liabilities at expected plus 5 times SIR.



BACK TO AGENDA

Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026

Agenda Item I.5.c.

**LIABILITY PROGRAM
FY 26/27 DEPOSIT PREMIUM CALCULATIONS**

ACTION ITEM

ISSUE: Each year Board reviews the actuary's recommended funding levels for the upcoming fiscal year and approves the Deposit Premium. This year the Program Administrators prepared deposit estimates based on the current \$1,000,000 SIR.

Total funding at an 80% Confidence Level (CL) and \$1,000,000 SIR is estimated at \$21,292,508, an increase of 15% over FY 25/26 funding. This includes a total payroll increase of 4% and excess coverage increase of 29% that does not include the 10% CJPRMA surcharge that is recommended to be paid from the Shared Layer. The base rate for the self-insured layers is *decreasing* (-2.1%), so the increase is being driven entirely by the estimated excess increase.

The highest net increase is 39% for the Town of Paradise, just under the 40% most recently used as a cap. The biggest net decrease is for the City of Jackson at (-16%).

RECOMMENDATION: Review and approve maintaining funding at an 80% CL with an SIR of \$1,000,000, with no capping of premiums needed.

FISCAL IMPACT: Estimated total funding of \$21,292,508, a net increase of 15%, *pending final excess coverage pricing*.

BACKGROUND: Members have steadily increased the Confidence Level of annual funding from 65% to 70%, 75%, to the current 80% CL. Over the same period the Discount Factor has decreased from 3% to 1.5%. Both of these changes have contributed to an increase in total funding, in addition to increases in payroll in prior years.

In FY 21/22 the increases were more severe, particularly in the excess coverage, and the traditional 30% cap on individual member funding had to be raised to 60%. For FY 22/23 the increases were less severe, and the methodology changed to a variable 40% *net of payroll* cap to those members, with each member's capped amount not exceeding 50% of their allocated Banking Layer funding. The capped amount reduces the member's Banking Layer funding and is not redistributed to other members. The attached funding allocation would follow the same methodology, but no capping is necessary for FY 26/27 funding.

ATTACHMENT(S): Preliminary FY 26/27 Liability Deposit Calculations, 80% CL, \$1,000,000 SIR.

FY 26/27 NCCSIF General Liability Funding Allocation

FY 26/27 NCCSIF General Liability Funding Allocation

DRAFT AS OF 3.20.26

80% Confidence Level

Total Admin Expense = \$964,237

A	B	C	D	E	F	G	H	I	J	K	L	M
Formula/ Allocation	Payroll (P)	Member Weighted Share Last 5 Years 25% Payroll, 75% Losses	Member Share of EX MOD Adjusted Payroll X Total Funding	Member Weighted Share Last 5 Years 75% Payroll, 25% Losses	(Admin/2) X Member % of Total Payroll	(Admin/2) ÷ 19 Equal Shares	C+D+E+F+G	H - Max 50% of Member Est. Banking Layer Deposit	H-I	J/I		
Member	2025 Calendar Year Payroll (DE 9)	BANKING LAYER \$0 to \$50K (*Folsom \$0 to \$100K)	SHARED LAYER \$50K to \$1,000,000 at 80% CL	CJPRMA EXCESS LAYER \$1M to \$40M*	ADMIN EXPENSE 50%	ADMIN EXPENSE 50%	FY 26/27 TOTAL DEPOSIT 80% CL	FY 25/26 TOTAL DEPOSIT 80% CL	\$ Change Overall	% Change Overall	2025 Payroll Increase from 2024	Net % Increase
Rate/Amount	Exposure Base	\$3,096,000	\$6,899,000	\$10,333,271	\$482,118	\$482,118	80% CL	80% CL				
Anderson	\$5,900,621	\$68,792	\$185,094	\$265,823	\$13,402	\$25,375	\$558,485	\$528,877	\$29,608	6%	-16%	22%
Auburn	\$9,193,377	\$103,781	\$257,753	\$371,771	\$18,729	\$25,375	\$777,409	\$659,672	\$117,736	18%	-6%	24%
Colusa	\$3,696,785	\$50,121	\$100,580	\$148,440	\$6,331	\$25,375	\$330,846	\$311,425	\$19,421	6%	11%	-5%
Corning	\$4,544,998	\$42,007	\$121,405	\$170,594	\$8,389	\$25,375	\$367,769	\$357,406	\$10,363	3%	3%	0%
Dixon	\$13,831,994	\$136,468	\$353,261	\$517,498	\$25,089	\$25,375	\$1,057,690	\$994,973	\$62,717	6%	5%	1%
Elk Grove												
Folsom	\$61,915,338	\$989,869	\$1,773,030	\$2,720,368	\$112,022	\$25,375	\$5,620,664	\$4,646,253	\$974,410	21%	5%	16%
Galt	\$17,256,769	\$151,841	\$396,776	\$590,847	\$30,241	\$25,375	\$1,195,080	\$1,027,480	\$167,600	16%	9%	8%
Gridley	\$5,153,457	\$71,987	\$153,409	\$216,191	\$9,299	\$25,375	\$476,262	\$476,935	-\$673	0%	6%	-6%
Ione	\$2,705,214	\$40,451	\$69,299	\$107,079	\$4,364	\$25,375	\$246,567	\$236,261	\$10,306	4%	18%	-14%
Jackson	\$4,855,335	\$49,005	\$114,027	\$164,906	\$7,672	\$25,375	\$360,983	\$345,397	\$15,587	5%	21%	-16%
Lincoln	\$26,013,251	\$262,684	\$614,239	\$926,004	\$46,002	\$25,375	\$1,874,304	\$1,734,486	\$139,818	8%	8%	0%
Marysville	\$6,823,987	\$170,807	\$256,892	\$367,747	\$12,362	\$25,375	\$833,183	\$601,121	\$232,062	39%	5%	33%
Nevada City												
Oroville	\$9,834,781	\$128,662	\$283,272	\$376,317	\$16,269	\$25,375	\$829,895	\$734,726	\$95,169	13%	15%	-2%
Paradise	\$7,483,249	\$73,987	\$208,723	\$305,976	\$16,698	\$25,375	\$630,758	\$506,814	\$123,944	24%	-15%	39%
Placerville												
Red Bluff	\$11,164,555	\$106,267	\$267,872	\$386,629	\$19,557	\$25,375	\$805,700	\$701,551	\$104,149	15%	9%	6%
Rio Vista	\$4,038,544	\$44,283	\$122,186	\$174,444	\$7,468	\$25,375	\$373,756	\$409,144	-\$35,389	-9%	3%	-12%
Rocklin	\$31,317,869	\$269,240	\$752,703	\$1,100,684	\$55,822	\$25,375	\$2,203,825	\$1,918,578	\$285,247	15%	7%	8%
Willows	\$1,661,713	\$37,022	\$41,776	\$78,419	\$2,882	\$25,375	\$185,474	\$196,533	-\$11,059	-6%	10%	-15%
Yuba City	\$36,683,548	\$298,727	\$826,704	\$1,343,534	\$69,519	\$25,375	\$2,563,858	\$2,190,713	\$373,145	17%	1%	16%
Total:	\$264,075,383	\$3,096,000	\$6,899,000	\$10,333,271	\$482,118	\$482,118	\$21,292,508	\$18,578,345	\$2,714,163	15%	4%	10%
Actuary/Verification	\$ 272,529,831	\$3,096,000	\$6,899,000	\$10,333,271	\$482,118	\$482,118	\$21,292,508					
FY 25/26 Totals	\$ 253,051,472	\$ 2,977,000	\$ 6,675,000	\$ 8,013,976	\$ 456,185	\$ 456,185	\$18,578,345					
Change	4%	4%	3%	29%	6%	6%	15%					
RATE Per \$100 Payroll		\$1.14	\$2.53	\$ 4.08	\$ 0.18	\$ 0.18	\$ 8.06					

* Amount capped does not exceed 50% of Banking Layer funding

*Without 10% Surcharge

Don't Participate In GL Program

BANKING LAYER FUNDING CALCULATIONS

Losses within Banking Layer - \$0 to \$50,000
 Folsom Losses \$0 to \$100,000

Member	Losses					Total/5	5-Year Average
	2020 - 2021	2021 - 2022	2022 - 2023	2023-2024	2024-2025	Grand Total	Losses
City of Anderson	\$ 58,068	\$ 92,951	\$ 1,443	\$ 150	\$ 50,008	\$ 202,620	\$ 40,524
City of Auburn	\$ 118,965	\$ 51,196	\$ 16,674	\$ 33,887	\$ 98,972	\$ 319,694	\$ 63,939
City of Colusa	\$ 2,000	\$ 69,157	\$ 6,009	\$ 73,741	\$ 18,388	\$ 169,295	\$ 33,859
City of Corning	\$ 10,611	\$ 5,277	\$ 100,000	\$ 1,021	\$ 2,856	\$ 119,766	\$ 23,953
City of Dixon	\$ 276,090	\$ 7,742	\$ 63,565	\$ 8,576	\$ 50,692	\$ 406,666	\$ 81,333
City of Elk Grove							
City of Folsom	\$ 433,342	\$ 747,814	\$ 781,845	\$ 1,219,775	\$ 261,955	\$ 3,444,731	\$ 688,946
City of Galt	\$ 11	\$ 110,731	\$ 106,514	\$ 210,619	\$ 17,394	\$ 445,268	\$ 89,054
City of Gridley	\$ 181,251	\$ 50,000	\$ 4,357	\$ -	\$ 6,113	\$ 241,721	\$ 48,344
City of Ione			\$ 50,181	\$ 6,941	\$ 85,604	\$ 142,726	\$ 28,545
City of Jackson		\$ 112,491	\$ 38,200	\$ -	\$ 5,364	\$ 156,055	\$ 31,211
City of Lincoln	\$ 111,057	\$ 166,363	\$ 178,971	\$ 307,975	\$ 52,002	\$ 816,368	\$ 163,274
City of Marysville	\$ 100,429	\$ 53,467	\$ 254,613	\$ 142,159	\$ 92,438	\$ 643,107	\$ 128,621
City of Nevada City							
City of Oroville	\$ 163,122	\$ 56,537	\$ 63,241	\$ 63,954	\$ 90,002	\$ 436,856	\$ 87,371
Town of Paradise	\$ 786	\$ 25,332	\$ 92,693	\$ -	\$ 89,493	\$ 208,304	\$ 41,661
City of Placerville							
City of Red Bluff	\$ 51,920	\$ 100,011	\$ 50,482	\$ 10,672	\$ 111,413	\$ 324,498	\$ 64,900
City of Rio Vista	\$ 825	\$ -	\$ 95,863	\$ 32,142	\$ 6	\$ 128,836	\$ 25,767
City of Rocklin	\$ 269,793	\$ 178,911	\$ 105,379	\$ 129,909	\$ 80,149	\$ 764,140	\$ 152,828
City of Willows	\$ 50,250	\$ 4,100	\$ 27,338	\$ 50,000	\$ 8,322	\$ 140,009	\$ 28,002
City of Yuba City	\$ 143,458	\$ 35,992	\$ 132,298	\$ 206,990	\$ 270,502	\$ 789,240	\$ 157,848
Grand Total	\$ 1,971,978	\$ 1,868,074	\$ 2,169,666	\$ 2,498,512	\$ 1,391,672	\$ 9,899,901	\$ 1,979,980

Don't Participate

BANKING LAYER FUNDING CALCULATIONS

DE-9 Payroll by Fiscal Year

Member	% Total	(A)	(B)	5-Year Avg.	% P	(C) Distribution	(D) Distribution
	% of 5- Year	Allocation	Allocation	24-25 FY Payroll	% Total Payroll	0.25	0.75
	Average	0.75	0.25				
City of Anderson	2.05%	1.54%	0.51%	\$6,103,695	2.75%	0.69%	2.06%
City of Auburn	3.23%	2.42%	0.81%	\$8,264,808	3.72%	0.93%	2.79%
City of Colusa	1.71%	1.28%	0.43%	\$2,988,448	1.35%	0.34%	1.01%
City of Corning	1.21%	0.91%	0.30%	\$3,993,898	1.80%	0.45%	1.35%
City of Dixon	4.11%	3.08%	1.03%	\$11,791,220	5.31%	1.33%	3.98%
City of Elk Grove							
City of Folsom	34.80%	26.10%	8.70%	\$52,208,417	23.50%	5.88%	17.63%
City of Galt	4.50%	3.37%	1.12%	\$13,604,875	6.12%	1.53%	4.59%
City of Gridley	2.44%	1.83%	0.61%	\$4,388,690	1.98%	0.49%	1.48%
City of Ione	1.44%	1.08%	0.36%	\$2,001,655	0.90%	0.23%	0.68%
City of Jackson	1.58%	1.18%	0.39%	\$3,559,424	1.60%	0.40%	1.20%
City of Lincoln	8.25%	6.18%	2.06%	\$20,435,753	9.20%	2.30%	6.90%
City of Marysville	6.50%	4.87%	1.62%	\$5,730,564	2.58%	0.64%	1.93%
City of Nevada City							
City of Oroville	4.41%	3.31%	1.10%	\$7,518,811	3.38%	0.85%	2.54%
Town of Paradise	2.10%	1.58%	0.53%	\$7,212,060	3.25%	0.81%	2.44%
City of Placerville							
City of Red Bluff	3.28%	2.46%	0.82%	\$8,654,749	3.90%	0.97%	2.92%
City of Rio Vista	1.30%	0.98%	0.33%	\$4,036,406	1.82%	0.45%	1.36%
City of Rocklin	7.72%	5.79%	1.93%	\$25,833,152	11.63%	2.91%	8.72%
City of Willows	1.41%	1.06%	0.35%	\$1,200,522	0.54%	0.14%	0.41%
City of Yuba City	7.97%	5.98%	1.99%	\$32,606,102	14.68%	3.67%	11.01%
Grand Total	100.00%	75.00%	25.00%	\$222,133,248	100.00%	25.00%	75.00%

Don't Participate

BANKING LAYER FUNDING CALCULATIONS

FUNDING DISTRIBUTION

Banking Layer Distribution		Excess Insurance Distribution	\$ 10,333,271	Funding \$1M SIR
			\$ 1,033,327	Surcharge 10%
			\$ 11,366,598	Pay from Shared Layer
(A)+(C)	80% CL	(B)+(D)	\$1M SIR	85% CL

Member	Total Banking Layer	\$ Banking Layer	CJPRMA Premium Allocation %	\$ CJPRMA Premium	\$ Banking Layer	Change
		\$3,096,000		\$ 10,333,271	\$2,773,000	12%
City of Anderson	2.22%	\$68,792	2.57%	\$265,823	\$ 93,572	-26%
City of Auburn	3.35%	\$103,781	3.60%	\$371,771	\$ 90,498	15%
City of Colusa	1.62%	\$50,121	1.44%	\$148,440	\$ 45,627	10%
City of Corning	1.36%	\$42,007	1.65%	\$170,594	\$ 54,393	-23%
City of Dixon	4.41%	\$136,468	5.01%	\$517,498	\$ 145,151	-6%
City of Elk Grove						
City of Folsom	31.97%	\$989,869	26.33%	\$2,720,368	\$ 741,138	34%
City of Galt	4.90%	\$151,841	5.72%	\$590,847	\$ 148,565	2%
City of Gridley	2.33%	\$71,987	2.09%	\$216,191	\$ 101,077	-29%
City of Ione	1.31%	\$40,451	1.04%	\$107,079	\$ 29,727	36%
City of Jackson	1.58%	\$49,005	1.60%	\$164,906	\$ 80,466	-39%
City of Lincoln	8.48%	\$262,684	8.96%	\$926,004	\$ 223,910	17%
City of Marysville	5.52%	\$170,807	3.56%	\$367,747	\$ 126,561	35%
City of Nevada City						
City of Oroville	4.16%	\$128,662	3.64%	\$376,317	\$ 189,770	-32%
Town of Paradise	2.39%	\$73,987	2.96%	\$305,976	\$ 55,076	34%
City of Placerville						
City of Red Bluff	3.43%	\$106,267	3.74%	\$386,629	\$ 90,532	17%
City of Rio Vista	1.43%	\$44,283	1.69%	\$174,444	\$ 50,215	-12%
City of Rocklin	8.70%	\$269,240	10.65%	\$1,100,684	\$ 201,071	34%
City of Willows	1.20%	\$37,022	0.76%	\$78,419	\$ 65,621	-44%
City of Yuba City	9.65%	\$298,727	13.00%	\$1,343,534	\$ 240,030	24%
Grand Total	100.00%	\$3,096,000	100.00%	\$10,333,271	\$ 2,773,000	12%

Don't Participate

SHARED LAYER FUNDING CALCULATIONS

Incurring losses \$75,000 excess of \$5,000

Members	Losses	Losses	Losses	Losses	Losses	Total	Member L / Total L
	2020 - 2021	2021 - 2022	2022-2023	2023-2024	2024-2025	Grand Total	
City of Anderson	\$ 53,303	\$ 78,101	\$ -	\$ -	\$ 75,000	\$ 206,404	2.2%
City of Auburn	\$ 159,077	\$ 75,000	\$ 6,674	\$ 19,944	\$ 69,961	\$ 330,655	3.4%
City of Colusa	\$ -	\$ 89,157	\$ 1,009	\$ 87,628	\$ 13,386	\$ 191,180	2.0%
City of Corning	\$ 921	\$ 277	\$ 121,002	\$ -	\$ -	\$ 122,200	1.3%
City of Dixon	\$ 297,921	\$ 1,585	\$ 79,056	\$ -	\$ 45,000	\$ 423,562	4.4%
City of Elk Grove							
City of Folsom	\$ 272,029	\$ 535,177	\$ 582,457	\$ 931,621	\$ 147,029	\$ 2,468,313	25.8%
City of Galt	\$ -	\$ 120,277	\$ 111,136	\$ 220,482	\$ 6,948	\$ 458,844	4.8%
City of Gridley	\$ 225,629	\$ 75,000	\$ -	\$ -	\$ 961	\$ 301,590	3.1%
City of Ione			\$ 75,000	\$ 1,941	\$ 100,600	\$ 177,541	1.9%
City of Jackson		\$ 127,491	\$ 33,200	\$ -	\$ 364	\$ 161,055	1.7%
City of Lincoln	\$ 103,137	\$ 150,438	\$ 183,651	\$ 310,867	\$ 32,296	\$ 780,389	8.1%
City of Marysville	\$ 106,125	\$ 75,000	\$ 285,000	\$ 168,470	\$ 101,882	\$ 736,478	7.7%
City of Nevada City							
City of Oroville	\$ 233,122	\$ 72,679	\$ 77,599	\$ 75,437	\$ 100,000	\$ 558,838	5.8%
Town of Paradise	\$ -	\$ 20,000	\$ 112,675	\$ -	\$ 64,481	\$ 197,156	2.1%
City of Placerville							
City of Red Bluff	\$ 37,199	\$ 133,834	\$ 45,000	\$ 1,155	\$ 120,150	\$ 337,337	3.5%
City of Rio Vista	\$ -	\$ -	\$ 104,002	\$ 15,480	\$ -	\$ 119,482	1.2%
City of Rocklin	\$ 354,350	\$ 239,781	\$ 116,137	\$ 139,766	\$ 90,681	\$ 940,716	9.8%
City of Willows	\$ 75,000	\$ -	\$ 22,338	\$ 45,002	\$ 3,172	\$ 145,511	1.5%
City of Yuba City	\$ 180,634	\$ 25,558	\$ 142,896	\$ 253,868	\$ 325,254	\$ 928,209	9.7%
Grand Total	\$ 2,098,448	\$ 1,819,357	\$ 2,098,831	\$ 2,271,660	\$ 1,297,165	\$ 9,585,461	100.0%

Don't Participate

SHARED LAYER FUNDING CALCULATIONS

FY 26/27 NCCSIF Liability Shared Layer Calculations

DE-9 Payroll by Fiscal Year

Members	Payroll FY 20/21	Payroll FY 21/22	Payroll FY 22/23	Payroll FY 23/24	Payroll FY 24/25	Total Payroll	Member P / Total P
City of Anderson	\$4,813,829	\$5,352,517	\$7,147,747	\$8,181,657	\$5,022,724	\$30,518,474	2.7%
City of Auburn	\$7,100,929	\$5,669,415	\$8,752,222	\$10,046,596	\$9,754,878	\$41,324,039	3.7%
City of Colusa	\$2,695,178	\$2,870,376	\$2,782,440	\$3,107,874	\$3,486,371	\$14,942,240	1.3%
City of Corning	\$3,530,727	\$3,864,717	\$3,992,959	\$4,085,754	\$4,495,333	\$19,969,489	1.8%
City of Dixon	\$9,987,394	\$10,525,336	\$12,164,321	\$12,979,093	\$13,299,954	\$58,956,098	5.3%
City of Elk Grove							
City of Folsom	\$46,210,238	\$45,987,604	\$51,337,311	\$56,349,552	\$61,157,378	\$261,042,084	23.5%
City of Galt	\$11,290,798	\$12,049,331	\$13,221,816	\$15,290,928	\$16,171,505	\$68,024,377	6.1%
City of Gridley	\$3,686,306	\$3,870,148	\$4,526,738	\$4,683,419	\$5,176,838	\$21,943,448	2.0%
City of Lone	\$1,715,391	\$1,743,922	\$1,961,820	\$1,963,279	\$2,623,862	\$10,008,274	0.9%
City of Jackson	\$2,914,149	\$3,283,536	\$3,423,559	\$3,686,454	\$4,489,422	\$17,797,119	1.6%
City of Lincoln	\$16,029,393	\$17,606,559	\$20,600,375	\$22,938,517	\$25,003,920	\$102,178,764	9.2%
City of Marysville	\$4,707,575	\$5,264,096	\$5,834,739	\$6,224,803	\$6,621,607	\$28,652,820	2.6%
City of Nevada City							
City of Oroville	\$6,808,640	\$7,070,276	\$6,736,851	\$7,739,081	\$9,239,206	\$37,594,055	3.4%
Town of Paradise	\$5,352,522	\$6,129,892	\$7,222,140	\$8,101,004	\$9,254,742	\$36,060,300	3.2%
City of Placerville							
City of Red Bluff	\$6,368,957	\$8,007,429	\$8,235,011	\$9,491,264	\$11,171,084	\$43,273,745	3.9%
City of Rio Vista	\$3,930,654	\$4,182,206	\$4,150,402	\$4,018,511	\$3,900,255	\$20,182,028	1.8%
City of Rocklin	\$23,257,857	\$23,398,478	\$26,020,745	\$26,242,125	\$30,246,556	\$129,165,761	11.6%
City of Willows	\$820,074	\$1,019,093	\$1,222,618	\$1,339,451	\$1,601,373	\$6,002,611	0.5%
City of Yuba City	\$26,666,456	\$29,929,208	\$33,812,730	\$35,847,371	\$36,774,747	\$163,030,512	14.7%
Grand Total	\$187,887,068	\$197,824,141	\$223,146,543	\$242,316,733	\$259,491,756	\$1,110,666,241	100.0%

\$110,000,000

Don't Participate

Anchor Payroll
Folsom = 70% credibility

FY 26/27 NCCSIF Liability Shared Layer Calculations

\$1,000,000
80% CL

Members	Member %L / Member %P	Member P/Anchor Member P	((MIEMF x CF) + TIEMF x (1-CF))	P x Ex Mod	M Exposure/ T Exposure	Shared Layer Total Funding * M Exposure
	Initial Ex Mod	Credibility Factor	Weighted Ex Mod	Total Exposure	%Total Exposure	Pool Deposit
						\$6,899,000
City of Anderson	0.78	0.22	0.95	\$29,084,524	2.7%	\$185,094
City of Auburn	0.93	0.27	0.98	\$40,501,769	3.7%	\$257,753
City of Colusa	1.48	0.12	1.06	\$15,804,473	1.5%	\$100,580
City of Corning	0.71	0.15	0.96	\$19,076,774	1.8%	\$121,405
City of Dixon	0.83	0.35	0.94	\$55,509,233	5.1%	\$353,261
City of Elk Grove						
City of Folsom	1.10	0.70	1.07	\$278,603,125	25.7%	\$1,773,030
City of Galt	0.78	0.38	0.92	\$62,346,940	5.8%	\$396,776
City of Gridley	1.59	0.17	1.10	\$24,105,768	2.2%	\$153,409
City of Lone	2.06	0.08	1.09	\$10,889,226	1.0%	\$69,299
City of Jackson	1.05	0.14	1.01	\$17,917,487	1.7%	\$114,027
City of Lincoln	0.88	0.48	0.94	\$96,517,824	8.9%	\$614,239
City of Marysville	2.98	0.21	1.41	\$40,366,404	3.7%	\$256,892
City of Nevada City						
City of Oroville	1.72	0.25	1.18	\$44,511,648	4.1%	\$283,272
Town of Paradise	0.63	0.25	0.91	\$32,797,485	3.0%	\$208,723
City of Placerville						
City of Red Bluff	0.90	0.28	0.97	\$42,091,770	3.9%	\$267,872
City of Rio Vista	0.69	0.16	0.95	\$19,199,506	1.8%	\$122,186
City of Rocklin	0.84	0.54	0.92	\$118,275,227	10.9%	\$752,703
City of Willows	2.81	0.05	1.09	\$6,564,452	0.6%	\$41,776
City of Yuba City	0.66	0.60	0.80	\$129,903,159	12.0%	\$826,704
Grand Total	1.00	0.91	1.00	\$1,084,066,793	100.0%	\$6,899,000
						\$6,899,000

Don't Participate

NCCSIF Liability Program Funding Changes 26/27 to 25/26 DRAFT 3.20.26

	FY 26/27	FY 25/26	Difference
Base Rate*	\$ 3.73	\$ 3.81	-2.1%

*\$1M SIR, Confidence Level Remains at 80%

	26/27	FY 25/26	Difference
Excess Insurance	\$ 10,333,271	\$ 7,443,542	39%
% of total increase =	106%		\$2,889,729

Member Entity	Deposit Premium Change			Payroll			Banking Layer Losses \$0-\$50K (\$100K Folsom)			Shared Layer Losses \$75k XS \$5K			Experience Mod			Rate Per \$100 Payroll
	Current Year FY 26/27 \$1M SIR 80% CL; No Cap	Prior Year FY 25/26 \$1M SIR 80% CL; No Cap	% Change	2025 Calendar Year Payroll	2024 Calendar Year Payroll	% Change	5-Year Avg FYE 21-25	5-Year Avg FYE 20-24	% Change	Shared Layer Totals FYE 21-25	Shared Layer Totals FYE 20-24	% Change	FY 26/27	FY 25/26	% Change	
City of Anderson	\$558,485	\$528,877	6%	\$5,900,621	\$7,034,441	-16%	\$40,524	\$35,663	14%	\$206,404	\$206,169	0%	0.95	0.98	-3%	\$ 9.46
City of Auburn	\$777,409	\$659,672	18%	\$9,193,377	\$9,830,213	-6%	\$63,939	\$41,367	55%	\$330,655	\$250,753	32%	0.98	0.96	2%	\$ 8.46
City of Colusa	\$330,846	\$311,425	6%	\$3,696,785	\$3,322,922	11%	\$33,859	\$32,865	3%	\$191,180	\$188,287	2%	1.06	1.10	-4%	\$ 8.95
City of Corning	\$367,769	\$357,406	3%	\$4,544,998	\$4,403,062	3%	\$23,953	\$26,999	-11%	\$122,200	\$135,118	-10%	0.96	0.99	-4%	\$ 8.09
City of Dixon	\$1,057,690	\$994,973	6%	\$13,831,994	\$13,168,602	5%	\$81,333	\$77,380	5%	\$423,562	\$422,780	0%	0.94	1.01	-6%	\$ 7.65
Elk Grove				\$0												
City of Folsom	\$5,620,664	\$4,646,253	21%	\$61,915,338	\$58,797,644	5%	\$688,946	\$485,943	42%	\$2,468,313	\$1,728,480	43%	1.07	0.95	12%	\$ 9.08
City of Galt	\$1,195,080	\$1,027,480	16%	\$17,256,769	\$15,872,638	9%	\$89,054	\$67,682	32%	\$458,844	\$337,127	36%	0.92	0.88	4%	\$ 6.93
City of Gridley	\$476,262	\$476,935	0%	\$5,153,457	\$4,881,049	6%	\$48,344	\$48,525	0%	\$301,590	\$335,629	-10%	1.10	1.20	-8%	\$ 9.24
City of Ione	\$246,567	\$236,261	4%	\$2,705,214	\$2,290,588	18%	\$28,545	\$30,000	-5%	\$177,541	\$180,000	-1%	1.09	1.15	-5%	\$ 9.11
City of Jackson	\$360,983	\$345,397	5%	\$4,855,335	\$4,026,586	21%	\$31,211	\$33,197	-6%	\$161,055	\$170,691	-6%	1.01	1.06	-5%	\$ 7.43
City of Lincoln	\$1,874,304	\$1,734,486	8%	\$26,013,251	\$24,145,446	8%	\$163,274	\$148,530	10%	\$780,389	\$758,113	3%	0.94	1.04	-9%	\$ 7.21
City of Marysville	\$833,183	\$601,121	39%	\$6,823,987	\$6,488,632	5%	\$128,621	\$67,028	92%	\$736,478	\$384,122	92%	1.41	1.21	17%	\$ 12.21
Nevada City				\$0												
City of Oroville	\$829,895	\$734,726	13%	\$9,834,781	\$8,539,389	15%	\$87,371	\$69,653	25%	\$558,838	\$435,218	28%	1.18	1.18	1%	\$ 8.44
Town of Paradise	\$630,758	\$506,814	24%	\$7,483,249	\$8,764,279	-15%	\$41,661	\$25,954	61%	\$197,156	\$142,908	38%	0.91	0.90	1%	\$ 8.43
Placerville				\$0												
City of Red Bluff	\$805,700	\$701,551	15%	\$11,164,555	\$10,265,165	9%	\$64,900	\$55,564	17%	\$337,337	\$276,701	22%	0.97	0.99	-2%	\$ 7.22
City of Rio Vista	\$373,756	\$409,144	-9%	\$4,038,544	\$3,919,948	3%	\$25,767	\$35,886	-28%	\$119,482	\$194,482	-39%	0.95	1.05	-9%	\$ 9.25
City of Rocklin	\$2,203,825	\$1,918,578	15%	\$31,317,869	\$29,299,565	7%	\$152,828	\$117,075	31%	\$940,716	\$723,784	30%	0.92	0.88	4%	\$ 7.04
City of Willows	\$185,474	\$196,533	-6%	\$1,661,713	\$1,512,600	10%	\$28,002	\$31,551	-11%	\$145,511	\$225,000	-35%	1.09	1.24	-12%	\$ 11.16
City of Yuba City	\$2,563,858	\$2,190,713	17%	\$36,683,548	\$36,488,701	1%	\$157,848	\$113,932	39%	\$928,209	\$703,457	32%	0.80	0.76	5%	\$ 6.99
Grand Total	\$21,292,508	\$18,578,345	14.6%	\$264,075,383	\$253,051,472	4.4%	\$1,979,980	\$1,544,792	28%	\$9,585,461	\$7,798,819	23%				\$ 8.06
Total Rate	\$ 8.06	\$ 7.34	9.8%													



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item I.6.

FY 26/27 Renewal Update

INFORMATION ITEM

ISSUE: The Program Administrators provide an overview of the upcoming insurance renewals.

Property Program: The property market has softened over the last two years, with rates decreasing (-8%) for FY 25/26, while member Total Insured Values (TIV) increased 12% due to updated appraisals. This year we expect overall TIV to increase by 3-5% and we're targeting a -5% rate decrease. Loss Leader lists are not available at time of agenda preparation but should be available for the meeting. Program Administrators do not anticipate NCCSIF being on the loss leader list.

Cyber Insurance: This market has continued to stabilize, especially for those risks that have implemented the recommended cyber risk management techniques. We continue to use the cyber portal to capture the underwriting responses from members to analyze the exposures across the group. Depending on the group's risk profile the excess coverage is expected to increase 5% to 10%. The Cyber coverage that comes with APIP will also increase but the impact will not be as noticeable as with the excess or stand-alone coverages.

Crime: We are expecting a 5% increase overall for the coverage in the ACIP program.

Drones: Aviation (Drones) premium is expected to increase by 5-7% compared to the 2025-26 program year.

Individual Purchase Coverage: other lines of coverage, including airport and auto physical damage programs, are expected to be stable for renewal, with increases of 5-10% based on exposure increases.

RECOMMENDATION: None – information only.

FISCAL IMPACT: TBD, based on coverage and exposure.

BACKGROUND: None

ATTACHMENT(S): None



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item I.7.

STRATEGIC PLAN UPDATE

ACTION ITEM

ISSUE: Attached please find an updated Strategic Goals and Action Plan worksheet based on feedback from the December 11, 2025, Board planning meeting. In addition to continued focus on the Liability Program and Succession Planning, two additional goals were identified and discussed - Member Engagement and Risk Management Incentives.

Members are asked to review and provide feedback regarding the actions identified to meet the goals, particularly those around incentives for implementing risk management. Those are left for discussion at this point pending suggestions from the members. The Board may provide direction to focus on revising the strategic plan with the use of a facilitator at the December meeting. Attached is a presentation on “Then Big Picture” from AGRiP to facilitate discussion.

RECOMMENDATION: Review and provide feedback regarding strategic planning topics for the December meeting and revising the attached Strategic Goals and Action Plan, with or without the use of a facilitator.

FISCAL IMPACT: None expected from this item.

BACKGROUND: NCC conducts a strategic planning session at least every three years, most recently on December 12, 2024, facilitated by Rick Brush, COO of PRISM.

ATTACHMENT:

1. Draft NCC Strategic Goals & Action Plan, 2.17.26
2. The Big Picture Project – AGRiP Presentation

NCCSIF STRATEGIC GOALS & ACTION PLAN

Goals Drafted: 12/12/24 BOD Long Range Planning meeting

Updated

2/17/26

MISSION STATEMENT

The Northern California Cities Self Insurance Fund, or NorCal Cities, is an association of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-1					
Liability Program - Flattening the curve of increasing premiums and risk	Evaluate SIR options for CJPRMA coverage annually	Alliant/BOD	Draft budget to BOD in April each year	<i>No changes expected this year, continue to monitor</i>	
	Focus on managing risks for loss leaders and trends	Sedgwick/Alliant	Ongoing and Annually in October	Risk Control Consultant meetings with members	
	<i>More focus on PR Efforts with PRISM and CAJPA</i>	<i>Alliant/Members</i>	<i>Ongoing & at claim settlement</i>	<i>Ongoing</i>	
	<i>Notes: Continue focus on police; defensive driving; dangerous conditions - sidewalks and trees; EPL</i>				
LRP-2					
Member Engagement and Education	1. Continue Regular Schedule of Member Visits - Personal and Videoconference	Sedgwick/Alliant	Road trips and videoconferences continue. Meet with all new Board members in person.	Underway- list of member visits	
	2. Increase knowledge and expertise of members with an education plan which includes: * Building relationships to accept, promote and utilize NCCSIF training: three-deep distribution list * NCCSIF staff to attend city council meetings or have videos created and viewed, papers read (time certain, once or twice) each year.	Sedgwick/Alliant	Ongoing - update by December 2025 BOD training	Added Training Link for PW and Utility EEs; expanding distribution list; attending council meetings and updated powerpoint	
	3. Create and deliver presentations to City Councils specific to their risk, in person, videos, white paper on value of NCCSIF	Alliant	Update current presentation by June BOD	Completed and ready to customize to member	
	4. Alliant and/or consultants to attend member Safety/Health Fairs	Alliant / Members	Any members scheduled?	Ongoing	
	5. Risk Management 101; Dangerous Conditions; + Annual Topic Training & Recording On demand	Alliant	Initial trainings posted October 2025, additional trainings ongoing	<i>On Vimeo now and approved training calendar</i>	

GOAL	ACTION/TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	VOTES
LRP-3					
Succession Planning Goals	Continue to Expand Board Member Academy Training Materials	Alliant/BOD	Add another update by December 2025 BOD meeting	Presentations at each BOD meeting, webinar in July 2025	7
	<i>Note: The Academy includes education on Board member responsibilities, Program details, and build on the existing Board Member Guidebook. A presentation on JPAs and pooling will be presented in July 2025 with more to follow.</i>				
	Provide training opportunities for Board alternates and plan for those expected to leave or retire within two years.	Alliant/BOD	Ongoing - December 2025 presented Board duties	Request feedback re training at December BOD meeting	
	Continue to mentor and train Alliant Program Management Team with additional admin backup.	Alliant	Ongoing	Program Management staff taking on more responsibilities.	
LRP-4					
Risk Management & Incentives	Create proactive risk control plans by member. Reach out with "I've put something together for you" versus "How can I help you?"	Alliant, Sedgwick	On EC & Board Agendas FY 25/26	For discussion - provide resources to complete Scorecard & Annual Goals training needs.	
	Members should make risk management goals a part of their city's strategic plan	Member, Sedgwick, Alliant	Submit once a year	Part of annual assessment/review in Risk Management Framework	
	Consider creating incentives for service utilization and if met, the member gets a boost to their training fund	Alliant, Members	Every April RMC Meeting	Added additional Safety Culture Awards and funding	
	Consider multiple options/ways that members can bolstering their training fund or risk management fund			For discussion	
	Consider infrastructure resources as a starting place			For discussion - other suggestions?	
LRP-5					
Blue Sky Projects	1. Staffing to support member agencies			For discussion. Add RTW service option.	13
	2. Vetting of Ai products				
	o Creation and sharing of sample policies/ procedures			in process	11
	3. Infrastructure-Roadways			for discussion	8
	4. Electric Vehicle fleets			for discussion	6
	5. Managing Wildfire risk			for discussion	
	6. Should we expand membership beyond cities?			not currently	

BIG PICTURE PROJECT

Succession Planning Residency



- The “Big Picture Project” helps you simplify and share **your strategic vision for your pool.**
 - When everyone understands the big picture, they can have confidence that their day-to-day decisions align with your pool’s strategy.
 - People who “get the big picture” prioritize better and make more informed decisions.
- This presentation deck contains a **series of questions (one or two per slide)** designed to help you articulate your vision to your governing body and staff.
 - Starting with the suggested text on each slide, **edit the bullets to reflect your pool’s unique answers.**
 - Additional guidance is provided in the slide notes.
 - When you’ve finished a first draft of your big picture, send it to AGRiP.

What is our pool's core purpose or function?

- We provide coverage and risk management services for our members so they can focus on *their* core purposes.
- We ensure budget stability for our public entity members, smoothing out costs over time.
- We act as an extension of our members (though we provide products and services, that's not all we do).

What are the products and services we provide? How are they prioritized?

1. Coverage for the specialized and unique public entity risks of our members
2. Tailored risk management and/or health promotion assessments, advice, training, model policies and support
3. Claims administration
4. Fair allocation of coverage costs across membership
5. Easy transactions for our members, such as coverage renewals and/or enrollment activities

To whom do we deliver our products and services? How are those entities prioritized?

- Our members and customers are the same.
 - Members control our services *and* consume our services.
- Our delivery prioritization is based upon:
 1. Delivery efficiency (geography, for instance)
 2. Members with high exposures/contribution
 3. Members with high loss ratios
 4. Members with fewer internal resources

With whom do we partner to deliver our products and services? How are those entities prioritized?

1. Reinsurers and excess carriers
2. Reinsurance broker and consultant
3. Third-party claims administrator
4. Actuary
5. Investment manager and advisor
6. Association(s) that sponsor or endorse the pool
7. Technology vendors (claims or policy systems, etc.)
8. Independent auditor

What metrics do we track, and how are they prioritized?

1. Member retention and/or engagement
2. Stable pricing *from the members' perspective*
3. Ability to identify and offer members the coverages they need
4. Loss ratios
5. Net position changes
6. Total exposure/subscriber changes
7. Contribution changes (growth)
8. Number of claims

Who are our competitors, and how are they prioritized?

1. Commercial market insurers
2. Other public entity risk pools
3. Self-insurance by members

What external trends or issues are important to our strategy?

- Member public entity trends
 - Financial constraints
- Insurance industry trends
 - Hardening reinsurance market
 - Social inflation / claims complexity
- General business or operational trends
 - Recruitment and retention of staff
 - Integrated technology systems / tech complexity

What is the relevant history that explains our current state?

- The commercial insurance market was ineffective at meeting the unique needs of our public entity members.

What are the top three things our pool is doing to support our business strategy?

1. ____
2. ____
3. ____



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ASSOCIATION OF GOVERNMENTAL RISK POOLS



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item I.8.

**PRELIMINARY 26/27 MEETING CALENDAR
AND LOCATIONS**

ACTION ITEM

ISSUE: The proposed NCCSIF 26/27 Meeting Calendar is presented for review to determine if any dates should be modified due to conflicts.

In addition, members have requested consideration of holding some meetings by videoconference, given the recent experience during the COVID pandemic and traveling distances for some members.

The Board meets four time a year, with the December meeting primarily a planning and/or training day, so that would be best in person.

The October meeting usually focuses on the group's finances, including the audit, investments, and related benchmarks. It is preceded by a Risk Management Committee meeting.

The April and June Board meetings focus primarily on the budgets for the upcoming program renewals. The April meeting includes the actuarial estimates and preliminary budgets and adjustments for the Workers' Compensation and Liability Programs and is preceded by a Risk Management Committee meeting. The June meeting includes the final budgets for all the programs, including property, excess cyber, and crime.

The Executive and Claim Committees meet three times per year and most often the Executive Committee agenda is a preview of the items to be presented to the Board. The Executive Committee has been holding videoconference meetings regularly since the pandemic.

RECOMMENDATION: Review the proposed dates and provide direction.

FISCAL IMPACT: None.

BACKGROUND: Annually, the Executive Committee reviews and recommends the meeting calendar for NCCSIF Board, Executive, Risk Management, Claims, Police Risk Management and Finance Committees.

ATTACHMENT(S): Preliminary 26/27 Meeting Calendar



PROGRAM YEAR 26/27 MEETING CALENDAR

Thursday, August 6, 2026,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 10, 2026, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, October 15, 2026, *** **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 12, 2026, ** **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 10, 2026, * **Board of Directors** at 10:00 a.m.

Thursday, February 11, 2027,..... **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 18, 2027, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, April 15, 2027, * **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 13, 2027, **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 27, 2027, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, June 17, 2027, * **Board of Directors** at 10:00 a.m.

Meeting Location:Rocklin Event Center - Garden Room
Rocklin Event Center – Ballroom *
2650 Sunset Blvd., Rocklin, CA 95677
Zoom**

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



BACK TO AGENDA

**Northern California Cities Self Insurance Fund
Board of Directors Meeting
April 16, 2026**

Agenda Item. J.

INFORMATION ITEMS

ISSUE: The following items are being presented as information for NCCSIF members.

RECOMMENDATION: None. This item is offered as information only.

FISCAL IMPACT: No fiscal impact.

BACKGROUND: None

ATTACHMENT(S):

1. Glossary of Terms
2. NCCSIF Organizational Chart
3. NCCSIF 2025-2026 Meeting Calendar
4. NCCSIF Resource Contact Guide
5. Sedgwick Who's Who in Claims –Liability Contacts
6. LWP Workers' Compensation Contact List
7. Aquatics Risk Management Webinar – April 20, 2026
8. Heat Illness Prevention Webinar - April 22, 2026
9. Tree Risk and Management Best Practices Webinar – May 12, 2026
10. Certificate Request Form
11. Travel Mileage Reimbursement Form

GLOSSARY OF TERMS

Term	Definition
4850	Labor Code 4850 – salary continuation benefits for public safety employees
AB 1234	Ethics Education for Local Officials
AB 1825	Harassment Prevention Training for Supervisors
Active Negligence	The party that was negligent took an active part in doing whatever caused the damage. For example, a city digging a hole and someone falls in
ACV (Actual Cash Value)	The amount equal to the replacement cost minus depreciation of a damaged or stolen property at the time of the loss. It is the actual value for which the property could be sold, which is less than the cost to replace it.
Additional Insured	A type of status associated with general liability insurance policies that provides coverage to other individuals/groups that were not initially named. After endorsement, the additional insured will then be protected under the named insurer's policy and can file a claim in the event that they are sued.
Adhesion	When one party has greater power over the other party in drafting a contract, interpretation will favor the party who has to “adhere” to the language. In an insurance contract, any ambiguities in coverage will favor the insured.
ATD (Aerosol Transmissible Diseases)	An epidemiologically significant disease that is transmitted via droplet or airborne route
Aggregate	The cumulative amount of all losses for a period of time.
Aggregate Stop Loss	A financial arrangement with an insurer that caps the aggregate amount paid by the insured to a predetermined limit, at which point the insurer would pay for remaining claims within the policy period.
AME (Agreed Upon Medical Examiner)	A medical provider who has been certified by the Division of Workers’ Compensation by passing an administrative exam. An AME is selected (or agreed upon) by two parties to help resolve a dispute about a WC claim.
Aleatory	An insurance contract is aleatory meaning it is contingent on an uncertain event (a loss) that provides for unequal transfer of value between the parties
ACIP (Alliant Crime Insurance Program)	Program offered by Alliant to bring the advantages of group purchase to public entities seeking very broad coverage for illegal acts committed by their employees while on the job.
APIP (Alliant Property Insurance Program)	The largest single property insurance placement in the world. Formed by Alliant Insurance Services in 1993 to meet the unique property insurance needs faced by public entities
ADA (American Disability Act)	A federal law that prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities. The ADA also establishes requirements for telecommunications relay services.
Assessment company	Providing primarily fire and windstorm insurance for small towns and farmers (charge members a pro rata share of losses at the end of each policy period)
AIS (Associate in Insurance Services)	Professional designation awarded by the Insurance Institute of America (IIA) upon successful completion of four national exams, one specifically designed for this program and the three examinations in the IIA Program in General Insurance
AGRIP (Association of Governmental Risk Pools)	A national organization of JPA’s and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA
ALCM (Associate in Loss Control Management)	A professional designation earned after the successful completion of five national examinations given by the Insurance Institute of America (IIA).

GLOSSARY OF TERMS

ARM (Associate in Risk Management)	A nationally recognized educational program for dedicated risk management professionals, developed by the Insurance Institute of America.
Attachment Point	The dollar amount of a loss where the next layer of insurance begins to pay for the loss
Automobile Liability	Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages
Automobile Physical Damage	Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots
Best's Rating	A rating system that indicates the operating and financial condition of insurance companies. Information is developed and published annually by the A. M. Best company. Generally one looks for a company with a rating of A VII or better
Binder	A legal agreement issued by either an agent or an insurer to provide temporary evidence of insurance until a policy can be issued. Binders should contain definite time limits, should be in writing, and should clearly designate the insurer with which the risk is bound.
BOD/BD (Board of Directors)	Body of elected or appointed members who jointly oversee the activities of a company or organization
BI (Business Interruption)	Insurance coverage that replaces business income lost as a result of an event that interrupts the operations of the business, such as fire or a natural disaster.
CAJPA (California Association of Joint Powers Authorities)	Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPA pools.
CIPRA (California Institute for Public Risk Analysis)	Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities
CJPRMA (California Joint Powers Risk Management Authority)	CJPRMA provides the excess coverage to SCORE's Liability Program
California State Association of Governments (CSAC)	CSAC is a lobbying, advocacy and service organization representing the state's 58 counties at the state and federal level. Areas of focus include the state budget, health-care reform, corrections reform, transportation funding, water and climate change.
CaITIP (California Transit Insurance Pool)	In 1986 the California Transit Association formed an insurance committee and authorized the preparation of a study of alternative methods of providing liability insurance coverage and began providing liability coverage in 1987
Catastrophic Loss Reserve	A separate reserve account designated to pay losses without additional premium assessments to members
CIC (Certified Insurance Counselor)	An insurance agent professional certification designation
Certificate Of Insurance	A certificate of insurance is a document issued by an insurance company/broker that is used to verify the existence of insurance coverage under specific conditions granted to listed individuals.
Certified Industrial Hygienist (CIH)	CIH is a professional whose job it is to protect the health of workers and the general public. A CIH is educated, trained and certified to recognize health hazards, test the environment for those hazards and determine when they pose a risk to those who might be exposed to them
Chartered Property Casualty Underwriter (CPCU)	CPCU is a professional designation in property-casualty insurance and risk management

GLOSSARY OF TERMS

Claim	A demand of a right. In general, a demand for compensatory damages, resulting from the actions of another
Claims Made	A type of insurance policy that requires it to pay only for claims presented during the policy period and that took place after the retroactive date, or the earliest date for which a covered claim can happen. (Also see “Occurrence”)
Compromise and Release (C&R)	A type of settlement in which you receive a lump sum payment and become responsible for paying for your future medical care. A settlement like this must be approved by a workers' compensation judge.
Conditional	An insurance policy is conditional in that it includes a number of conditions that both the insured and the insurer must comply with, both before and after a loss, including payment of premium, reporting a claim, and loss settlement.
Conditions	Policy provisions that describe the responsibilities and obligations of both the insured and the insurance company.
Confidence Level (CL)	An estimated probability that a given level of funding will be sufficient to pay actual claim costs. The higher a CL the greater the certainty the actuary has that losses will not exceed the dollar value used to attain the CL.
Contract	A legal agreement between two competent parties that promises a certain performance in exchange for a certain consideration
Contract of Utmost Good Faith	The insurance company relies on the truthfulness and integrity of the applicant when an issuing a policy, and in return, the insured relies on the company’s promise and ability to provide coverage and pay claims.
Certified Safety Professional (CSP)	CSP’s are qualified persons that are competent and trained to detect and appraise hazardous materials, procedures and activities of workers, and workplaces. They are highly educated, trained and experienced in the field of safety.
Cumis Counsel	Cumis is a reference to a lawsuit in which the right for an insured to choose independent legal counsel was established. The need for <i>Cumis counsel</i> arises when there are coverage issues and defense counsel is conflicted between the duty to his client and the obligations to the insurance carrier.
DE9	Quarterly Contribution Return and Report of Wages
Declarations	Insurance policy pages that contain information such as the name of the insured, address, coverage term, limits of coverage, description of property, premium, and a list of forms and endorsements.
Deductible	It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid.
Defense	A defendant's denial to a complaint or cause of action.
Definitions	clarify the meaning of certain terms used in the policy
Deposit Premium	Premium required at the beginning of a policy period based on estimated costs
Difference In Conditions (DIC)	A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA’s Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses
Directors and Officers (D&O)	Liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.

GLOSSARY OF TERMS

Directors, Officers and Trustees Liability	Intended to protect nonprofit board members, officers, and directors for faulty decisions, which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrongdoers
Date of Loss (DOL)	Regarding property claims this is usually the date of occurrence of physical damage to property. In WC claims this is usually the date a physical injury occurred to an employee.
Doctrine of reasonable expectations	A guide used by courts to include coverages that an average person would reasonably expect it to include regardless of what the policy actually provides.
Earthquake (EQ)	A sudden and violent shaking of the ground, sometimes causing great destruction, as a result of movements within the earth's crust or volcanic action.
Employers' Liability	Included as part of a worker's compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers' compensation benefits
Employment Practices Liability (EPL)	Liabilities arising from employment-related allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc.
Endorsement	Any change to the original insurance policy (attached to the policy itself).
Environmental Impairment Liability	Also referred to as "Pollution" and "Pollution Legal" Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First party (damage to owned property) and third party (liability for damage to others) protections are often provided on the same policy
Employment Risk Management Authority (ERMA)	ERMA is a pooling JPA that provides Employment Practices Liability coverage to other JPA members desiring such coverage.
Errors and Omissions Insurance (E&O)	Professional liability insurance for protection against claims for inadequate work or negligent actions, usually includes both court costs and any settlements up to the amount specified.
Errors and Omissions Liability	Liability for the "misfeasance, malfeasance or non-feasance" of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys
Excess Insurance	Insurance that provides limits above the primary policy.
Excess Loss	The portion of a loss that is allocated to, or paid by, excess coverage
Exclusions	Describe the losses for which the insured is not covered
Executive Committee (EC)	Committee within that organization which has the authority to make decisions and ensures that these decisions are carried out
Expected liabilities	Outstanding reserves plus Incurred But Not Reported (IBNR) and Loss Adjustment Expense, discounted at the "Expected" Confidence Level (CL)
Exposure	A condition or situation that presents a possibility of loss (e.g. home built on flood plain is exposed to the possibility of flood damage).
Financial Accounting Standards Board (FASB)	FASB standards, known as Generally Accepted Accounting Principles (GAAP), govern the preparation of corporate financial reports and are recognized as authoritative by the Securities and Exchange Commission
Fidelity Bonds	Written as financial guarantees of employees' honesty. Personnel with money-handling responsibilities are considered exposures to loss.
Fiduciary Liability	Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds.
Generally Accepted Accounting Principles (GAAP)	GAAP refers to the standard framework of guidelines for financial accounting used in any given jurisdiction; generally known as accounting standards or standard accounting practice.

GLOSSARY OF TERMS

Governmental Accounting Standards Board (GASB)	GASB is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States.
General Liability	Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties)
Hazard	Anything that increases the chance of loss (also see Physical Hazard, Morale Hazard and Moral Hazard).
Health Insurance Portability and Accountability Act (HIPAA)	Federal law that protects continuity of health coverage when a person changes or loses a job, limits health-plan exclusions for preexisting medical conditions, and requires that patient medical information be kept private and secure.
Incurred But Not Reported (IBNR)	The estimated amount needed to pay for covered losses that have occurred but have not been reported and expected future development on claims already reported. Actuary estimate added to the outstanding reserves and LAE.
Incurred Loss	This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves).
Injury Illness Prevention Program (IIPP)	Cal-OSHA required program that includes the proactive process of assessing and addressing workplace hazards to prevent damage and injuries.
Insurable Interest	Before you can benefit from insurance you must have a chance of financial loss or a financial interest in a property or claim.
Insurance	A contract or device for transferring risk from a person, business, or organization to an insurance company that agrees, in exchange for a premium, to pay for losses through an accumulation of premiums.
Insurance Requirements in Contracts (IRIC)	Alliant reference manual for determining appropriate hold harmless and insurance requirements for a variety of types of contracts.
Insurance Services Office, Inc. (ISO)	An insurance industry association that collects statistical data for rate making and develops standard insurance policy forms. ISO is the organization that drafted the standard commercial general liability (CGL) commonly used by insurers.
Insuring agreements	Insurance policy terms that state what is to be covered, includes a description of the type of property or claim that is covered. The "promise to pay".
Inverse Condemnation	Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages.
Limit	The most that will be paid in a loss.
Local Agency Workers' Compensation Excess Joint Powers Authority (LAWCX)	LAWCX provides Workers' Compensation excess coverage to a number of cities and JPA risk pools.
Long Range Planning (LRP)	Exercise aimed at formulating a long-term plan, to meet future needs estimated usually by extrapolation of present or known needs. It begins with the current status and charts out a path to the projected status and generally includes short-term (operational or tactical plans) for achieving interim goals.
Loss Adjustment Expense (LAE)	Administrative expense to manage a claim to conclusion- Allocated LAE (ALEA) are expenses attributable to a specific claim such as attorney fees- Unallocated LAE (ULAE) are overhead expenses not attributable to a specific claim such as salaries or office rental.
Loss Payee	The party to whom the payment for a covered claim is to be paid. Most often this refers to a creditor who also has interest in a property that has been damaged. The creditor is paid up to their interest in the property with the balance paid to the insured. Loss payees are listed in the policy or by endorsement.

GLOSSARY OF TERMS

Loss Ratio	The amount of loss divided by the amount of premium, contributions, payroll or property values.
Master Plan Documents	A document issued by a JPA defining the structure, rights and obligations of the participants and procedures of an insurance or self- funded program
Maximum Medical Improvement (MMI)	When an injured employee's condition is well stabilized and unlikely to change substantially in the next year, with or without medical treatment. Once an employee reaches MMI, a doctor can assess how much, if any, permanent disability resulted from the work injury. See also P&S.
Memorandum of Coverage (MOC)	A document issued by a JPA defining the coverage provided to the members.
Moral Hazard	Creating a loss on purpose to collect insurance proceeds (e.g. arson for hire or alleged theft of a vehicle so the owner could collect insurance money).
Morale Hazard	An individual, through carelessness or by irresponsible actions, can increase the possibility for a loss (e.g. a person who drives a car carelessly because he knows a loss will be insured if an accident occurs).
Mutual interest company	The insureds are also owners of the company, so they can vote to elect the management and profits are returned in dividends or premium reductions.
Named Insured	Any person, firm, or corporation, or any of its members specifically designated by name as insured(s) in the policy as distinguished from others who, although unnamed, are protected by the policy definition. A first named insured has rights and responsibilities not attributed to others, such as premium payment, premium return, notice of cancellation, and dividend participation.
Net Assets	(Equity, Surplus or Net Position) Total assets less Expected liabilities- the amount of funds remaining after subtracting liabilities at the actuarially determined "Expected" Confidence Level (approx. 50% CL)
Net Contribution	A total contribution for losses less excess insurance costs
Non Vacant land	Refers to land that is occupied and used, and/or has structures on it (i.e. shack, building, park with benches).
Obligee	Is an individual, partnership, corporation, or a government entity which requires the guarantee that an action or service will be performed. If not properly performed, the surety pays the obligee for any damages or fulfills the obligation
Occurrence	A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when the claim is presented.
Passive Negligence	The party that was negligent did not take part in the action that caused the damage but was responsible for somehow allowing it to take place. For example, a city allowed a contractor to dig a hole on city property and someone fell in
Peril	Cause of a loss, traditionally fire, windstorm, hail, volcanic action and others.
Permanent and Stationary (P&S)	When an employee's medical condition has reached maximum medical improvement. Once an employee is declared P&S, a doctor can assess how much, if any, permanent disability resulted from the work injury. If the disability is rated under the 2005 schedule you will see the term maximal medical improvement (MMI) used in place of P&S. See also MMI
Permanent Disability (PD)	Any lasting disability that results in a reduced earning capacity after maximum medical improvement is reached
Personal Protective Equipment (PPE)	PPE refers to protective clothing, helmets, goggles, or other garments or equipment designed to protect the wearer's body from injury
Physical Hazard	A hazard that arises from the condition, occupancy, or use of the property itself (e.g. skateboard left on the porch steps).
Plaintiff	The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.

GLOSSARY OF TERMS

Pooled Loss	The portion of a loss that is allocated to, or paid by, the self-insured pool. Loss costs exceeding this amount are paid by excess insurance.
Principal	Is an individual, partnership, or corporation who offers an action or service and is required to post a bond. Once bonded, the surety guarantees that he will perform as promised.
Principle of Indemnity	When a loss occurs an individual should be restored to the approximate financial condition he was in before the loss no more and no less.
Property Insurance	This covers the member for damage to its own property, sometimes called first-party coverage.
Public Agency Risk Management Association (PARMA)	A statewide association for educating risk managers in the public sector.
Public Risk Innovation, Solutions, and Management (PRISM)	PRISM is a member directed insurance risk sharing pool. PRISM has developed effective risk management solutions to help California public entities proactively control losses and prepare for different exposures.
Public Risk Management Association (PRIMA)	A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes
Pure Risk	Involves only the possibility of loss
QME (Qualified Medical Examiner)	A medical provider who has been certified by the Division of Workers' Compensation by passing an administrative exam.
Reciprocal company	A member of a reciprocal agrees to share the insurance responsibilities with all other members of the unincorporated group (all members insure each other and share the losses with each other). NOTE: managed by an attorney-in-fact who is empowered to handle all of the business of the reciprocal.
Replacement Cost (RC)	The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a limit.
Reserve	Estimate of the ultimate expected total value of each claim and not paid. As moneys are paid out for a claim, the reserve amount is decreased.
Retrospective Premium Adjustment	At the end of each policy period a review is conducted to determine if the initial premium should be adjusted, often due to an increase in payroll over the policy term. Over time dividends or assessments are declared based on claim results.
Risk	The chance or uncertainty of loss (also see Speculative Risks and Pure Risks).
Risk and Insurance Management Society (RIMS)	National professional organization to promote principles of risk management and assist risk managers in their daily activities.
Risk Control	Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others.
Risk Financing	Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses by an unrelated entity for a consideration (such as a payment of a premium).
Risk Management	One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.
Self-Insured	Coverage of losses from the insured's own funds, rather than an insurance policy. Generally refers to a planned program for financing or recognizing losses.

GLOSSARY OF TERMS

Self-Insured Retention (SIR)	The maximum amount of exposure to a single loss retained by the insured.
Severability of Interests Clause	An insurance policy provision clarifying that the word “insured,” as it appears within various parts of a policy, applies severally and not collectively. When there is more than one insured, the effect is as though a separate policy is issued to each insured. Thus, a policy containing such a clause will cover a cross liability claim – a claim made by one insured against another insured. The one exception to the separate application to each insured of a policy containing a severability of interest clause is that the limits are not cumulative; that is, one set of limits applies to all insureds collectively
Special Events	Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies’ loss integrity. Another type of special event coverage, known as a “tenants and permittees” policy, can be issued for third parties who rent or use your facilities.
Speculative Risk	Risks in which there exists both the possibility of gain and the possibility of loss (e.g. poker game)
Spread of Risk	The greater the spread of risk the less likely that there will be a catastrophic loss that impacts many insureds or locations at once.
Subrogation	The insurer’s right to proceed against a third person if that third person was responsible for a claim paid by the insurer. Employee dishonesty can be subrogated by the insurance company against a dishonest employee.
Surety	Is usually a corporation which determines if an applicant (principal) is qualified to be bonded for the performance of some act or service. If so, the surety issues the bond. If the bonded individual does not perform as promised, the surety performs the obligation or pays for any damages.
Temporary Disability Benefits (TD)	Payments an employee receives if they lose wages because of a work related injury which prevents them from doing their usual job while recovering.
Third Party Administrator (TPA)	TPA is a person or organization that processes claims and performs other administrative services in accordance with a service contract.
Total Insured Values (TIV)	The values shown on a member city’s schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.
Terrorism Risk Insurance Act (TRIA)	TRIA is a United States federal law that created a federal "backstop" for insurance claims related to acts of terrorism.
Vacant land	Refers to land that is unoccupied and unused, and/or has no structures on it.
Vehicle Identification Number (VIN)	Unique code including a serial number, used by the automotive industry to identify individual motor vehicles, motorcycles, and other equipment.

NORTHERN CALIFORNIA CITIES SELF INSURANCE FUND
25-26 Organizational Chart
Updated as of 4/2/26

MEMBER ENTITY	BOARD OF DIRECTORS	BOARD ALTERNATES	RISK MANAGEMENT COMMITTEE	POLICE RISK MANAGEMENT COMMITTEE
City of ANDERSON	*EC Joey Forseth-Deshais	Christy White	Christy White	Chief Oliver Collins
City of AUBURN	*EC/*CC/VP *Jennifer Leal (Vice-Chair)	Sean Rabe	Jennifer Leal	Chief Bryan Morrison
City of COLUSA	*CC/EC Ishrat Aziz-Khan	Shelly Kittle	Ishrat Aziz-Khan	Chief Josh Fitch
City of CORNING	Brant Mesker	Vacant	Brant Mesker	Chief Craig Bassett
City of DIXON	P **Rachel Ancheta (Chair)	Kate Zawadzki	Rachel Ancheta Kim Staile Jim Ramsey Anjmin Mahil - Alternate	Chief Robert Thompson
City of ELK GROVE	*CC Jaqui Guzman	Kara Reddig		Lt. Jason Kearsing Commander Brian Lockhart Lt. Lou Wright
City of FOLSOM	Allison Garcia	Vacant	Allison Garcia	
City of GALT	*EC/S/CC Tricia Cobey	Rachelle Jennings	Tricia Cobey	Chief Brian Kalinowski
City of GRIDLEY	*EC/*CC Martin Pineda	Patricia Taverner Miguel Chavez	Patricia Taverner	Chief Todd Farr
City of IONE	Deborah Mackey	George Lee	Deborah Mackey	Chief John Alfred
City of JACKSON	EC Dalacie Blankenship	Carl Simpson	Dalacie Blankenship	Chief Chris Mynderup
City of LINCOLN	*EC Veronica Rodriguez	Claire True	Veronica Rodriguez	Chief Matt Alves
City of MARYSVILLE	Anissa Leung	Kathy Magenheimer	Anissa Leung	Chief Vance Nabeta
City of NEVADA CITY	Stephen Erlandson	Amber Wright	Lon Peterson	Chief Dan Foss
City of OROVILLE	EC Liz Ehrenstrom	Megan Williams	Liz Ehrenstrom	Asst Chief Jess Darnell
Town of PARADISE	EC Aimee Belev	Crystal Peters	Crystal Peters	Chief Eric Reinbold
City of PLACERVILLE	Natalie Tornincasa	Dave Warren	Natalie Tornincasa	Chief Joseph Wren
City of RED BLUFF	EC Paul Young	Tom Westbrook	Paul Young	Chief Quintan Ortega
City of RIO VISTA	T/EC Jennifer Schultz	**Jen Lee, CPA	Jennifer Schultz	Chief Dax West
City of ROCKLIN	CC Tameka Usher	Vacant	Tameka Usher	Chief Rustin Banks
City of WILLOWS	Marti Brown	Joel Harrison	Marti Brown	N/A
City of YUBA CITY	CC Ciara Wakefield	Sheleen Loza	Sheleen Loza Ciara Wakefield	Chief James Runyen

OFFICERS		
		Term of Office
President (P)	Rachel Ancehta	7/1/2024- 6/30/2026
Vice President (VP)	Jennifer Leal	12/14/2024- 6/30/2026
Treasurer (T)	Jen lee	7/1/2024- 6/30/2026
Secretary (S)	Tricia Cobey	12/14/2024- 6/30/2026

Executive Committee (EC) - membership on the EC rotates annually based on a rotation schedule and each member serves for a two-year term, with the **President** serving as **Chair of the Committee**.

Claims Committee (CC) - members of the CC are annually selected by the EC. CC is traditionally made up of at least five members of the EC, with the **Vice President** serving as **Chair of the Committee**.

CJPRMA Board Representative Elizabeth Ehrenstrom appointed 6/17/2021

CJPRMA Alternate Board Representative Vacant

PROGRAM ADMINISTRATORS (Alliant Insurance Services)		CLAIMS ADMINISTRATORS (Sedgwick for Liability LWP For Workers' Compensation)	RISK CONTROL CONSULTANTS (Sedgwick formerly York/Bickmore)	ADVISORS
Marcus Beverly	Conor Boughey	Amber Davis (WC)	Shane Baird	Byrne Conley (Board Counsel)
Jenna Wirkner	Evan Washburn	Stacey Bean (WC)	Robert Patton	James Marta, CPA (Accountant)
		Brian Davis (Liability)		



PROGRAM YEAR 25/26 MEETING CALENDAR

Thursday, August 7, 2025, **Police Risk Management Committee** at 10:00 a.m.

Thursday, September 25, 2025, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, October 16, 2025, *** **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, November 13, 2025, ** **Police Risk Management Committee** at 10:00 a.m.

Thursday, December 11, 2025, * **Board of Directors** at 10:00 a.m.

Thursday, February 5, 2026, **Police Risk Management Committee** at 10:00 a.m.

Thursday, March 26, 2026, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, April 16, 2026, * **Risk Management Committee** at 10:00 a.m.
Board of Directors at 12 noon

Thursday, May 14, 2026, **Police Risk Management Committee** at 10:00 a.m.

Thursday, May 21, 2026, ** **Claims Committee** at 9:00 a.m.
Executive Committee at 10:30 a.m.

Thursday, June 18, 2026, * **Board of Directors** at 10:00 a.m.

Meeting Location: Rocklin Event Center - Garden Room
Rocklin Community Center ***
5480 5th St. Rocklin, CA 95677
Rocklin Event Center – Ballroom *
2650 Sunset Blvd., Rocklin, CA 95677
Zoom**

Note: Additional Claims Committee Meetings may be scheduled as needed for Claims Authority approval which will be held via teleconference.



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

TABLE OF CONTENTS

Members of NCCSIF have many risk management resources available. This Resource Guide is designed to assist you with identifying and locating these resources. If you have questions, want to recommend a service provider, or need assistance please contact Program Administration on the next page.

CONTACT INFORMATION											
Pg. 1-2	Program Service Providers										
Pg. 3	Other Coverage Providers										
Pg. 5	Contracted Vendor Services (additional member cost)										
RISK MANAGEMENT SERVICE CATEGORY		SEDGWICK	PRISM	VECTOR SOLUTIONS	DKF SOLUTIONS	OCCU - MED	APIP	LEXIPOL	ACI EAP	CAL-TIP	
Pg. 12	Telephone Hotline - Questions & Guidance	X									
Pg. 12	Hazard & Safety Assessment	X			X						
Pg. 13	Program/Policy Development	X	X		X			X			
Pg. 3	Safety Materials/Web-based Courses/Videos	X	X	X	X						
Pg. 13	On-Site Training	X	X		X						
Pg. 13	Ergonomic Evaluations	X									
Pg. 14	Risk Management Webinars	X	X		X		X				
Pg. 14	Employer DMV Pull Notice Program		X								
Pg. 15	Pre-Employment & Fit for Duty Medical Exams					X					
Pg. 15	Employee Assistance Program - Health & Wellness								X		
Pg. 4	Transit Resources (available to CalTIP members)									X	

* Services and resources are available at no additional cost, unless specifically noted.



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS			
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED	
<p>PROGRAM ADMINISTRATION</p> <p>Alliant Insurance Services, Inc. 2180 Harvard Street, Suite 460 Sacramento, CA 95815 Main: (916) 643-2700 Fax: (916) 643-2750 www.alliant.com</p>	<p>Marcus Beverly Office: (916) 643-2704 Cell: (916) 660-2725 Marcus.Beverly@alliant.com</p> <p>Conor Boughey Office: (415) 403-1400 Cell: (415) 744-4889 cboughey@alliant.com</p> <p>Jenna Wirkner Office: (916) 643-2741 Jenna.Wirkner@alliant.com</p> <p>Evan Washburn Office: (916) 643-2721 Cell: (916) 661-7305 ewashburn@alliant.com</p>	<p><i>JPA MANAGEMENT ISSUES</i></p> <ul style="list-style-type: none"> ▪ Governance - policies and procedures, program budget/funding, financial analysis, program management, personnel, contracts, consultants. ▪ Coverage - coverage questions, quotations, new members, development of shared risk program coverage agreements, RFPs for services, actuary liaison, excess insurance/additional coverage marketing (Crime coverage, etc.), program development. ▪ Risk Management - Insurance Requirements in Contracts (IRIC), third party contract review, hold harmless and indemnification clauses, risk management program planning, RFPs for JPA payment approval of budgeted funds. <p><i>JPA ADMINISTRATIVE ISSUES</i></p> <ul style="list-style-type: none"> ▪ Meetings & Compliance - agendas; minutes; development/maintenance of governing documents, development/interpretation of policies & procedures, JPA state compliance, Form 700, changes in Board members, website updates. ▪ Certificates - certificates of coverage, additions/deletions of coverages, special events liability coverage, automobile identification cards, auto/mobile equipment physical damage programs. 	<p>MAIN CONTACT Marcus Beverly Jenna Wirkner</p>



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

PROGRAM SERVICE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>ACCOUNTING SERVICES</p> <p>James Marta & Company LLP 701 Howe Avenue, Suite E3 Sacramento, CA 95825 Main: (916) 993-9494 Fax: (916) 993-9489 www.jpmpca.com</p>	<p>Jim Marta, CPA jmarta@jpmpca.com</p> <p>Ritesh Sharma RSharma@jpmpca.com</p>	<ul style="list-style-type: none"> ▪ Billing, accounting, and financial management
<p>SAFETY AND RISK CONTROL SERVICES</p> <p>Sedgwick 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833 Main: (800) 541-4591 Fax: (855) 242-8919 www.sedgwick.com</p>	<p>Shane Baird Office: (661) 619-3520 Shane.Baird@sedgwick.com</p>	<ul style="list-style-type: none"> ▪ Telephone Hotline - Questions & Guidance ▪ Hazard & Safety Assessment ▪ Program/Policy Development ▪ Ergonomic Evaluations ▪ On-site Training ▪ Safety Materials ▪ On-line Streaming Videos https://poolingguide.com/ ▪ Webinars - WC and Liability Risk Management Topics
<p>CLAIMS ADMINISTRATION WORKERS' COMPENSATION</p>	<p>Amber Davis Director of Claims – Public Entities a_davis@lwpcclaims.com Phone: 916-609-3654</p> <p>Stacey Bean Assistant Claims Manager s_bean@lwpcclaims.com Phone: 916-609-3611</p>	<p>Third-Party Workers' Compensation (WC) Administrator refer to Team Contacts for specific Claim Adjuster's contact information.</p> <p>Report new WC Claims to: FROI@lwpcclaims.com</p>
<p>CLAIMS ADMINISTRATION LIABILITY</p>	<p>Summer Simpson – Director Claims -Liability (916) 746-6332 summer.simpson@sedgwick.com</p>	<p>Third-Party Liability Administrator refer to Sedgwick Who's Who for specific Claims Adjuster's contact information.</p> <p>Report New Liability claims to: 7374NCCSIF@sedgwick.com</p>



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

OTHER COVERAGE PROVIDERS		
SERVICE PROVIDERS	CONTACT INFORMATION	SERVICES PROVIDED
<p>PRISM Excess Workers' Compensation Coverage</p> <p>Wide variety of risk control services and resources.</p>	<p>https://www.prismrisk.gov</p> <p>Telephone: (916) 850-7300 Fax: (916) 850-7800 Crisis Incident Management Hotline: (916) 850-7700</p> <p>Rick Brush, Chief Member Services Officer</p>	<ul style="list-style-type: none"> ▪ Risk Control Toolbox https://www.prismrisk.gov/services/risk-control/toolbox/ ▪ Training https://www.prismrisk.gov/services/risk-control/training/ ▪ Partner Program Services https://www.prismrisk.gov/services/risk-control/partner-programs/
<p>Safety National Risk Control Services for Liability Members</p>	<p><u>Free Training Resources</u></p> <ul style="list-style-type: none"> • SafetySkills – aka “Safety Training Source” This is an online Learning Management System (LMS) with 1100+ courses. • Safety Source –This is a online video on demand safety training library (Video on Demand). • Q Safety Online driving simulation courses that use gamification. <ul style="list-style-type: none"> ○ Safety: Emergency Responder Vehicle Education (S:ERVE) ○ Distracted Driving (30 min) & Defensive Driving (3.5 hours) <p><u>Free Assessment Tool</u> Office Ergonomics Solution. Helps employees assess and improve their own workstations</p>	<ul style="list-style-type: none"> ▪ Link to Register for Resources https://www.safetynational.com/map-client-services/map-client-services-registration/?segment=publicity



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Vector Solutions Web-based training resources available through partnership with PRISM.</p>	<p>https://www.prismrisk.gov/services/risk-control/training/vector-solutions/</p>	<ul style="list-style-type: none"> ▪ Web-based Courses* ▪ Records Management <p><i>*PRISM members can access the standard course library at no cost. However, there is a cost to the member for the premium content listed under “Additional Courses”</i></p>
<p>CJPRMA (California Joint Powers Risk Management Authority) Excess Liability Coverage</p>	<p>http://www.cjprma.org/ Tony Giles - General Manager Office: (925) 290-1316 Email: tony@cjprma.org</p>	<ul style="list-style-type: none"> ▪ Training provided on a variety of Liability-related Topics ▪ Special Events Coverage ▪ Belfor Property Restoration Master Contract
<p>APIP - Alliant Property Insurance Program</p>	<p>Contact Marcus Beverly, Alliant Insurance Services, for questions.</p>	<ul style="list-style-type: none"> ▪ Webinars - Property Risk Management Topics ▪ Insured property appraisals <p>Boiler and Machinery coverage and services are provided through member participation in APIP.</p> <p>Coverage includes state required jurisdictional inspections. Contact = David Kear CEA, MBA david_kear@hsb.com Telephone: (860) 722-5231 Fax: (860) 722-5530</p> <p>➤ Useful information specific to equipment care, operating logs, and maintenance fact sheets on the website www.hsb.com which has several resources available under the ‘Knowledge Center’ tab.</p>
<p>Beazley Breach Solutions Risk Management Portal (APIP Members only) Cyber Risk Management Resources</p>	<p>www.beazleybreachsolutions.com Please reach out to Jenna Wirkner (Jenna.Wirkner@alliant.com) (to get connected to the site. At a minimum, we will need the person’s name, the name of their corresponding organization, and their work-issued email addresses (personal email addresses won’t work).</p>	<p>The Portal contains a lot of useful cyber risk management information, including best practices, training, response plans, tabletop exercises, and what to do before, during and after a cyber-attack.</p>



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Lexipol Law Enforcement and Fire Risk Management</p>	<p>www.lexipol.com</p> <p>Jeremy Sloan Business Development Executive Office: (469) 731-0842 Mobile: (903) 413-3577 Email: jsloan@lexipol.com</p>	<p><i>Master contract with NCC and included in admin fee</i></p> <ul style="list-style-type: none"> ▪ Police Risk Management Policies and Procedures ▪ Daily Training Bulletins ▪ Fire Dept. Policies & Training (*additional member cost)
<p>CalTIP - California Transit Indemnity Pool Self-insurance program for public transit operators</p>	<p>Bill Taylor, Sedgwick Mobile: (916) 204-0030 Email: bill.taylor@sedgwick.com Website: http://www.caltiponline.org/</p>	<ul style="list-style-type: none"> ▪ Transit Specific Risk Management Resources for Member Cities (Auburn and Dixon)



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Actuarial Services	Bickmore Actuarial https://www.bickmoreactuarial.net/ Mike Harrington mharrington@bickmoreactuarial.net	<ul style="list-style-type: none"> • Reserve Analysis • Cost allocation • Benchmarking Studies • Self-insured Retention Studies
ADA Compliance	Sally Swanson Architects 500 Sansome Street, Suite 410 San Francisco, CA 94111 415.445.3045 https://swanarch.com/	<ul style="list-style-type: none"> • Access Training » • Accessibility Master Planning » • Architectural Design Upgrades and Mitigation » • Emergency Preparedness and Response » • Litigation Support and Expert Witness Services » • On-Call Technical Assistance » • Plan Review and Inspection Services » • Physical Access Compliance Survey, Paths of Travel » • Polling Sites Surveys » • Self-Evaluations » • Transition Plans »
ADA Compliance	SZs Consulting Group Sacramento Office 770 L Street, Suite 950 Sacramento, CA 95814 Tel: 916.669.8750 fax: 866.670.4961 Email: info@szs.engineering Website: https://www.szs.engineering/	<ul style="list-style-type: none"> • Building Evaluations <ul style="list-style-type: none"> • ADA/Access Assessments • ADA Transition Plans & Self-Evaluations, including updates to existing plans • Accessibility Master Plans • Peer Review • Training <ul style="list-style-type: none"> • Litigation Assistance



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CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Aquatics Risk Management	Total Aquatic Management (TAM) www.totalaquaticmanagement.webs.com Jim Wheeler Office: (510) 523-3155 Email: jim@totalaquaticmanagement.com	<ul style="list-style-type: none"> Aquatic Safety services Facility, Staff and Operations Auditing Certified Pool Operator (CPO) Trainings Lifeguard and Supervisor Training Investigation and Expert Witness Services
Arborist	Gordon Mann - Consulting Arborist Mann Made Resources 10556 Combie Road Auburn, CA 95602 Cell: (650) 740-3461 Email: gordon@mannandtrees.com website: https://mannandtrees.com/	<ul style="list-style-type: none"> Diagnosis of Tree and Landscape Problems Insect and Disease Identification and Management Municipal Ordinance Development Training and Education Tree Plant Inventories Tree Protection for Construction Projects Tree Risk Assessments and Surveys
Biohazard Remediation & Disinfecting	Forensiclean https://forensiclean.com/ (916) 812-2010 info@forensiclean.com	<ul style="list-style-type: none"> Biohazard Remediation and Disinfecting Services Homeless encampment cleanup
Cybersecurity & Infrastructure Security Agency (CISA) Cyber Resource Hub	https://www.cisa.gov/cyber-resource-hub	Highly recommended federal government site with FREE tools and resources for protecting cities and other critical infrastructure from cyber-attacks.
Cyber Risk Management	https://www.besewersmart.com/nccsif-cyber	<i>Free cyber resources for NCC members</i> <ul style="list-style-type: none"> Minimum Security Standards Real Time Cyber Threat Map Water & Wastewater risks and resources



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SERVICE PROVIDERS AND VENDOR MATRIX

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Driver Assessment & Training Program	Vector Solutions Driver Program https://www.prismrisk.gov/services/risk-control/training/vector-solutions/	PRISM Partner Program This innovative assessment application and 12-course bundle are offered to PRISM members at no additional charge. This cutting-edge interactive program consists of a competency-based assessment, 12 skill-building courses, and 3-dimensional animation.
Drug & Alcohol Testing	Datco Services Corporation https://www.datcoservices.com/ 2280 Grass Valley Highway Suite 232 Auburn, CA 95603 530-268-8101 (800) 95-DATCO (32826)	<ul style="list-style-type: none"> • DOT Employer Compliance • Consulting & Reporting • Training • Administration • Background Checks
Emergency Response Training	Industrial Emergency Council https://iectraining.org/ 1301 Shoreway Road Suite 375 Belmont, CA 94002 Phone: (650) 508-9008	<ul style="list-style-type: none"> • Hazardous Materials Education and Response • Technical Rescue • Confined Space Awareness • Aircraft Rescue & Firefighting (ARFF) • Fire Service Supervision and Management • Incident Command System • Marine Rescue and Vessel Operation • Emergency Response Team (ERT) education
Engineering - Consulting Services	California Engineering Company, Inc. 1110 Civic Center Blvd. Ste. 404 Yuba City, CA 95993 Email: Swartz@cecusa.net	<ul style="list-style-type: none"> • Civil Engineering • Land Surveying • Grant Funding Procurement • Construction Administration



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

(530) 751-0952
<https://www.cecusa.net/>

Referred by Yuba City for consulting engineering services

CONTRACTED VENDOR SERVICES (additional member cost)

VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Employee Assistance Program	<p>ACI Specialty Benefits Corporation 6480 Weathers Place, Suite 300 San Diego, CA 92121 Main: (800) 932-0034 Fax: (858) 452-7819 www.acieap.com</p> <p>Sasha Abrahms, Account Manager Office: (858) 736-3976 Email: sabrahms@acieap.com</p> <p>34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722</p>	<p>Services offered at an additional cost:</p> <ul style="list-style-type: none"> • Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. • Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.
Employment Practices Training	<p>34th Street Consulting https://www.34thstreetconsulting.com/ Gerry Preciado (866) 304-7722</p>	<ul style="list-style-type: none"> • Handling Conflict • Leadership Development • Workplace Culture
Hearing Testing – Mobile Service	<p>Center for Hearing Health https://www.centerforhearinghealth.com/ 530-888-9977 Trent Lubiens trent@centerforhearinghealth.com</p>	<ul style="list-style-type: none"> • Mobile Hearing Testing • Noise Survey • Employee Training • Respiratory Protection Program



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

Janitorial Services	City Wide Property Services, Inc. https://citywideps.com/ 3054 Gold Canal Drive Rancho Cordova CA 95670 916.714.592	<ul style="list-style-type: none"> • Pressure Washing • Sweeping • Porter Services • Landscaping • Tech Service
CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Janitorial Services	Peerless Building Maintenance https://www.peerlessbuildingmaintenance.com/ 4665 Mountain Lakes Blvd. Redding, CA 96003 (530) 222-6369	<ul style="list-style-type: none"> • Janitorial Services • Carpet Cleaning • Window Washing • Pressure Washing • Steam Cleaning
Media Relations & Crisis Communication	Cole Pro Media https://www.colepromedia.com/ Laura Cole lc@colepromedia.com 3069 Alamo Dr #122, Vacaville, CA 95687 707.724.8089 On retainer by NCC	<i>Master contract with NCC for videos of critical incidents</i> <ul style="list-style-type: none"> • Social post construction and formatting. • Crisis communications, mainly how to address sensitive subjects with grace and transparency. • Proper techniques to work effectively with reporters and the best practices during a crisis. • Critical Incident Videos
Pre-employment Medical Services	Occu-Med www.occu-med.com Office: (559) 435-2800	<ul style="list-style-type: none"> • Pre-placement Medical Exams • Fitness-For-Duty and Return-To-Work Evaluations • Job Analysis



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SERVICE PROVIDERS AND VENDOR MATRIX

Property Restoration	BELFOR Property Restoration 3132 Dwight Road, Suite 300 Elk Grove, CA 95758 Grant A. Cody Cell: 916.673.7766 Ph: 916.399.1865 https://www.belfor.com/en/us	<i>Let Belfor know we are a Red Alert customer through Master Contract with CJPRMA for discount and no need for separate agreement.</i> https://www.belfor.com/en/us/solutions/red-alert-program <ul style="list-style-type: none"> Mold, water, fire, storm damage cleanup Homeless encampment cleanup
CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Sewer Risk Management - Agency	DKF Solutions Group, LLC David Patzer Office: 707.373.9709 Email: dpatzer@dkfsolutions.com Website: http://www.dkfsolutions.com	<i>Free sewer risk management resources for NCC members</i> <ul style="list-style-type: none"> Sewer System Risk Management – overflow and system operation compliance resources: https://www.besewersmart.com/nccsif-ss0 https://www.besewersmart.com/ssmp
Sewer Risk Management - Public	Educational Materials for the Public	https://www.besewersmart.com/residents <ul style="list-style-type: none"> How to assess your risk How to prevent backflows into your home Tree planting guide and resources
Sidewalk Repair Services	Precision Concrete Cutting www.dontgrind.com Katrina Lynch (916) 847-7346 Klynch@dontgrind.com Joseph Ortega jortega@DontGrind.com	<i>Master contract with NCCSIF – no need for your own</i> <ul style="list-style-type: none"> Sidewalk cutting to repair defects Will inspect to your specifications Map defects Repairs @ \$35 to \$50 per location
Special Events Coverage	Offered Through CJPRMA https://www.cjprma.org/	Must register your location and have the renter or applicant use this link for special CJPRMA pricing:



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SERVICE PROVIDERS AND VENDOR MATRIX

	See Special Events Insurance Button on Home Page	http://www.galescreek.com/app/index.cfm?jointpowers=1
Special Events Coverage	Offered Through Alliant Toll Free: 1-800-821-9283 sep@alliant.com	Must sign up for program and then can issue coverage yourself and pay for policies issued on a quarterly basis
CONTRACTED VENDOR SERVICES (additional member cost)		
VENDOR SERVICES	CONTACT INFORMATION	SERVICES PROVIDED
Team Building	Haakenson Consulting Dan Haakenson Email: dan@haakensonconsulting.com Website: www.haakensonconsulting.com	<i>Thriving Teams & Growing Leaders</i> Consulting & Coaching for your Success
Team Building	League of California Cities https://www.calcities.org/	
Team Building	Regional Government Services https://rgsjpa.org/	
Wildfire Risk Management	Fireline Defense https://www.firelinedefense.com/	<ul style="list-style-type: none"> • Wildfire Assessments & Consultation • Fuel Abatement • Firescaping • Structure Hardening • Public Education • Suppression Systems
Wildfire Risk Management	Industrial Emergency Council Mike Crandall mcrandall@californiasafetytraining.com 530-852-2641	<ul style="list-style-type: none"> • Wildfire Risk Assessments • Buildings & Structures • Wildland Mitigation • Emergency plans and review



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

Wildfire Risk Management	https://www.besewersmart.com/nccsif-wildfires	<i>Free wildfire resources for NCC members</i> <ul style="list-style-type: none"> • Training videos • AQI Basics • Cal/OSHA Regs & Resources
Workers' Comp Care & Management	Work Health Solutions https://workhealthsolutions.com/ (877) 899-9959	<ul style="list-style-type: none"> • Injury Triage • Treatment & Management • On-site and Mobile-Med Services • Near Site Clinics
Workers' Comp First Report Triage	Company Nurse https://www.companynurse.com/	<i>Master contract for NCC members</i> <ul style="list-style-type: none"> • First reporting of Work Comp claims • Nurse triage to appropriate care • Notice to employer, treater and TPA



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

RISK MANAGEMENT SERVICE CATEGORY

Telephone Hot Line Questions/Guidance	<p>SEDGWICK (formerly York/Bickmore) Sedgwick is NCCSIF’s risk control services provider. Eric Lucero is your point of contact for risk management questions and guidance.</p>																																				
Hazard & Safety Assessment	<p>SEDGWICK (formerly York/Bickmore) A comprehensive Hazard & Safety Assessment is completed for each city to help identify risk management strengths and improvement opportunities. The assessment is used as a tool to help prioritize risk management efforts. It includes best practices in the following areas:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">1. Risk Management Program Overview</td> <td style="width: 33%;">12. Emergency Response & Management</td> <td style="width: 33%;">23. Lockout-Tagout</td> </tr> <tr> <td>2. Aerial Lift Operations</td> <td>13. Employment Practices Liability</td> <td>24. Parks & Recreation Operations</td> </tr> <tr> <td>3. Aerosol Transmissible Diseases (ATD) Control</td> <td>14. Ergonomic Injury Management</td> <td>25. Personal Protection Equipment</td> </tr> <tr> <td>4. ADA Compliance</td> <td>15. Fire Department Operations</td> <td>26. Police Department Operations</td> </tr> <tr> <td>5. Animal Control Services</td> <td>16. Fire Prevention Program</td> <td>27. Respiratory Protection Program</td> </tr> <tr> <td>6. Automobile & Fleet Liability</td> <td>17. Forklifts & Powered Industrial Trucks</td> <td>28. Return-to-Work & Transitional Duty</td> </tr> <tr> <td>7. Blood Borne Pathogens ECP</td> <td>18. Hazard Communication Program</td> <td>29. Sewers Liability Management</td> </tr> <tr> <td>8. Business Continuity Plan</td> <td>19. Hearing Conservation Program</td> <td>30. Sidewalks Liability Management</td> </tr> <tr> <td>9. Confined Space Entry Program</td> <td>20. Heat Illness Prevention Program</td> <td>31. Traffic Engineering</td> </tr> <tr> <td>10. Contractor Selection & Control</td> <td>21. Information Technology</td> <td>32. Trenching & Excavation Operations</td> </tr> <tr> <td>11. Contractual Transfer of Risk</td> <td>22. Injury & Illness Prevention Program</td> <td>33. Urban Forest Management</td> </tr> <tr> <td></td> <td></td> <td>34. Work Zone Safety</td> </tr> </table>	1. Risk Management Program Overview	12. Emergency Response & Management	23. Lockout-Tagout	2. Aerial Lift Operations	13. Employment Practices Liability	24. Parks & Recreation Operations	3. Aerosol Transmissible Diseases (ATD) Control	14. Ergonomic Injury Management	25. Personal Protection Equipment	4. ADA Compliance	15. Fire Department Operations	26. Police Department Operations	5. Animal Control Services	16. Fire Prevention Program	27. Respiratory Protection Program	6. Automobile & Fleet Liability	17. Forklifts & Powered Industrial Trucks	28. Return-to-Work & Transitional Duty	7. Blood Borne Pathogens ECP	18. Hazard Communication Program	29. Sewers Liability Management	8. Business Continuity Plan	19. Hearing Conservation Program	30. Sidewalks Liability Management	9. Confined Space Entry Program	20. Heat Illness Prevention Program	31. Traffic Engineering	10. Contractor Selection & Control	21. Information Technology	32. Trenching & Excavation Operations	11. Contractual Transfer of Risk	22. Injury & Illness Prevention Program	33. Urban Forest Management			34. Work Zone Safety
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RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Program & Policy Development</p>	<p>SEDGWICK (formerly York/Bickmore) Our risk control service includes assistance with the development and implementation of Cal/OSHA required written programs such as Injury & Illness Prevention Program, Hazard Communication Program, Aerosol Transmissible Diseases Procedures for fire and police, Bloodborne Pathogens Exposure Control Plan, etc. Our website also includes sample programs and guides.</p> <p>PRISM (Additional Cost) PRISM loss prevention specialists are available to provide assistance with program development at an additional cost to NCCSIF members. Contact PRISM directly for assistance.</p> <p>LEXIPOL NCCSIF members have access to the law enforcement and fire risk management policies offered through Lexipol.</p>
<p>On-Site Training</p>	<p>SEDGWICK (formerly York/Bickmore) On-site training is available to members on a variety of workers’ compensation, liability, and EPL exposures. Training topics include, but are not limited to, Cal/OSHA program requirements, hazard inspections, accident investigation, forklift certification, driver training, sexual harassment, CPR certification, various workplace safety topics, and more. Contact Dave to discuss and schedule on-site training.</p> <p>PRISM PRISM is available to conduct a variety of workers’ compensation related safety training at an additional cost to members. Contact Travis Clemmer to discuss available topics and scheduling.</p> <p>CJPRMA Every year CJPRMA conducts up to five regional training workshops throughout California. In the past, topics have included contractual risk transfer, police liability, parks and recreation liability, and sidewalk liability controls. CJPRMA will send the training announcement to Alliant, who will then forward to all NCCSIF members.</p>
<p>Ergonomic Evaluations</p>	<p>SEDGWICK (formerly York/Bickmore) Sedgwick is available to conduct office and industrial ergonomic evaluations for all members. Contact Dave Beal to discuss and schedule ergonomic evaluations.</p>



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Risk Management Webinars</p>	<p>SEDGWICK (formerly York/Bickmore) Throughout the year, Sedgwick risk control staff conducts webinars on a wide range of safety topics such as heat illness prevention, scaffold safety, disaster management, and new safety regulations. Our goal is to communicate relevant safety information in an all-inclusive and cost-effective way. NCCSIF members will receive webinar announcements via email. The one-hour webinars are recorded and available to view at any time on the Sedgwick Risk Control website.</p> <p>PRISM PRISM conducts several workers’ compensation related webinars throughout the year, which are available to all NCCSIF members. Contact Travis Clemmer to ensure your city is included in the announcement distribution.</p> <p>APIP NCCSIF members have access to all APIP property related webinars. Contact Marcus Beverly to ensure your city is included in the announcement distribution.</p>
<p>Employer Pull Notice Program</p>	<p>PRISM & VECTOR SOLUTIONS (Additional cost to members) PRISM and Vector Solutions have partnered with A-Check America to automate your Employer Pull Notice (EPN) program. Using this program, you can electronically monitor your employees’ driving records and receive notification within hours of a reportable incident.</p> <p>You can access your driver roster and key data from a dashboard within Target Solutions. This data is accessible only to you and A-Check America and features a summary of the number of drivers added and removed from the system, an overview of the violations and accidents that have occurred, and a breakdown of your employees’ license renewal status. For additional information go to www.prismrisk.gov, Services/Loss Prevention/Target Solutions Platform.</p>



RESOURCE CONTACT GUIDE

SERVICE PROVIDERS AND VENDOR MATRIX

<p>Pre-Employment Medical Services</p>	<p>OCCU-MED Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Review of Pre-Placement Medical Exams ▪ Job Analysis ▪ Maintaining a network of qualified and trained medical providers and medical specialists for necessary exams ▪ Conducting job analyses and preparing job profiles and medical examination profiles ▪ Providing orientation of client staff in the legal/medical/risk management and human resources aspects of our service ▪ Scheduling and harvesting of pre-placement medical exams ▪ Organizing and managing return-to-work and fitness-for-duty exams ▪ Evaluating medical information in relation to the essential duties of jobs in a legally defensible manner (EXAMQA®) ▪ Communicating directly with applicants to obtain the confidential medical information that is needed for clearance for a particular job (RDQA) ▪ Developing “Occu-Panels” with a national laboratory that allows for the selection of only those tests for the blood chemistry panel that are compliant with state law for each job class ▪ Performing bill review for the medical exams performed by clinics ▪ Providing customized services such as OSHA Respirator Questionnaire Evaluations, Bloodborne Pathogen Programs, and clinic trainings
<p>Employee Assistance Program</p>	<p>ACI Services offered at an additional cost:</p> <ul style="list-style-type: none"> ▪ Employee Assistance Program (Additional cost to members) Employees and their family members can receive up to three counseling visits per year. The family members do not need to be within the same residence. The visits are considered short-term resolution. If the person needs additional counseling, ACI will help them transition into their private insurance plan. ▪ Legal and Financial Services (Additional cost to members) Employees and their family members have unlimited access to telephonic legal and financial services.

NCCSIF General Liability Team Contacts

Summer Simpson

Director, Claims

Summer.Simpson@Sedgwick.com

Phone: 916.343.0837

Dori Zumwalt

Director, Client Services

Dorienne.Zumwalt@Sedgwick.com

Phone: 916.749.5877

Alyssa Reese, Claims Examiner

Alyssa.Reese@Sedgwick.com

Phone: 916.746.8802

Cell: 530.708.5506

Christine Salvatore, Claims Examiner

Christine.Salvatore@Sedgwick.com

Phone: 714.572.4852

Carlos Acosta, Claims Examiner

Carlos.Acosta@sedgwick.com

Phone: 714.258.5222

Members Served

- City of Anderson
- City of Auburn
- City of Colusa
- City of Corning
- City of Dixon
- City of Folsom
- City of Gridley
- City of Lone
- City of Jackson
- City of Lincoln
- City of Marysville
- City of Oroville
- City of Red Bluff
- City of Rio Vista
- City of Rocklin
- City of Willows
- Town of Paradise

Members Served

- City of Folsom
- City of Galt
- City of Yuba City

Members Served

- City of Folsom
- City of Galt
- City of Lincoln
- City of Rocklin
- City of Yuba City

Melissa Faria, Claims Examiner

MELISSA.FARIA@sedgwick.com

Phone: 714.572.4811

Serves All Members

New Claim Reporting: Email 7374NCCSIF@sedgwick.com cc: Kathryn.Greene2@sedgwick.com

Sedgwick Mailing Address:

P.O. Box 14433, Lexington KY 40512

FAX: 844.346.1322

After Hours Emergency: 800.576.8492
After Hours Emergency Call-Out: 916.971.2701

NCCSIF Workers' Compensation Team Contacts

Brian Esparza

Vice President of Claims
b_esparza@lwpcclaims.com
Phone: 916-609-3612

Amber Davis

Director of Claims – Public Entities
a_davis@lwpcclaims.com
Phone: 916-609-3654

Stacey Bean

Assistant Claims Manager
s_bean@lwpcclaims.com
Phone: 916-609-3611

Stacey Horban

Claims Supervisor
S_Horban@lwpcclaims.com
Phone: 916-610-1282

Jill Christopher, Claims Examiner

j_christoper@lwpcclaims.com
Phone: 916-609-3635

**Temporary coverage*

Members Served

City of Folsom
City of Ione
City of Jackson
City of Nevada City
City of Placerville

Amanda Jinks, Claims Examiner

a_jinks@lwpcclaims.com
Phone: 916-609-3655

Members Served

City of Corning
City of Dixon
City of Galt
City of Gridley
City of Oroville
City of Red Bluff
City of Rio Vista
City of Rocklin
City of Yuba City

Ned Popovic, Claims Examiner

n_popovic@lwpcclaims.com
Phone: 916-610-1851

Members Served

City of Anderson
City of Auburn
City of Colusa
City of Elk Grove
City of Lincoln
City of Marysville
City of Willows
Town of Paradise

Megan Innocenzi

Future Medical Claims Examiner
m_innocenzi@lwpcclaims.com
Phone: 916-610-1351

Members Served

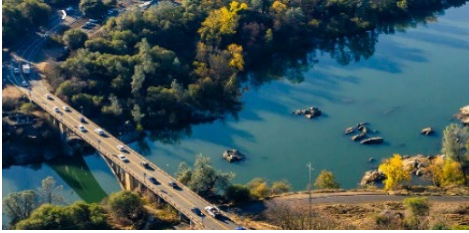
All Members – Future medical claims

General LWP Contact Information:

Main Phone: (916) 609-3600
Mailing: PO Box 349016, Sacramento, CA 95834
General Fax: (408) 725-0395

To file a new claim email: FROI@lwpcclaims.com





SAVE THE DATE | April 20th—REGIONAL TRAINING

Aquatics Risk Management

Topic Includes:

Our aquatics risk management workshop is designed to focus on the things you need to know to comply with local, state, and federal codes and regulations. The workshop also uses actual operational review photos and items to help improve your pool safety and longevity. Maintenance practices and recordkeeping are examined and practical tips for improving in these areas are included. The workshop wraps up by reviewing aquatic operational best practices based upon industry standards of care.

Who Should Attend:

City employees responsible for managing aquatic facilities, as well as those who are involved in aquatic and swimming programs and services. Risk management staff may also want to attend this workshop.

Date and Time:

Monday, April 20th
9:00a.m. – 2:30p.m. (30-minute lunch break)

Location:

Zoom Webinar

Register:

<https://alliantinsurance.zoom.us/meeting/register/qrSBocjATJaTzt2WnljXaQ>

Please reach out to Jenna.Wirkner@alliant.com if you have any questions.

Presenter: *Jim Wheeler,*

Jim Wheeler is internationally recognized as an expert speaker and author on aquatic operations, training, and risk management. Over the past 50 years he has worked at lakes, rivers, ocean beaches, pools, and water parks. This diverse blend of aquatic experience has given him insight that has allowed for the development of training and educational programs that have moved beyond traditional aquatic thinking. Jim is currently the General Manager for the Hayward Area Recreation and Park District and has worked as an instructor trainer, auditor and accident investigator for Ellis and Associates, the National Aquatic Safety Company, the American Red Cross, and USA Swimming. He is also the owner of Total Aquatic Management, an aquatic safety and risk management firm that has been providing services including operational reviews, facility assessments, accident investigation, expert witness work and the west coast’s leading advanced lifeguard training program for over 30 years.



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SAVE THE DATE | APRIL 22nd –Virtual TRAINING

HEAT ILLNESS PREVENTION TRAINING

Presented by Shane Baird, Risk Services Manager, CSP, CHST, Sedgwick

Topic Includes:

California employers are required to take steps to protect outdoor workers from heat illness with water, rest, shade, and training. Heat illness prevention training is required for all outdoor workers and a written prevention plan must be available at all outdoor worksites. Requirements go into effect when the temperature **exceeds 80° F**, and specific high heat procedures are implemented when the temperature **equals or exceeds 95° F**. It is imperative that managers and supervisors understand what is required and ensure they are taking the steps necessary to protect workers.

Highlights Include:

- Water requirements
- Shade requirements
- Preventative cool down periods
- Acclimatization procedures
- High heat procedures
- Training requirements
- Types of heat illness

Date and Time:

Wednesday, April 22nd 10:00a.m. – 11:00a.m.

Location: Zoom Webinar

Register:

<https://alliantinsurance.zoom.us/meeting/register/ozcAvq5KQTSaFJil2F9gCg>

Please reach out to Jenna.Wirkner@alliant.com if you have any questions.

Presenter:

Shane Baird, Sr. Risk Services Consultant

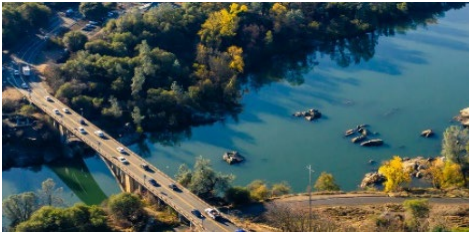
As an experienced health, environment, and safety (HES) professional, Shane has been assisting organizations keep their employees safe for over 20 years

Shane served as an environmental health and safety representative for an oil producer and addressed HES needs or concerns. He developed programs and processes, trained staff, and participated in safety management audits, and served as the onsite Safety Officer.

Over the years, Shane has served as a safety specialist and safety manager, and HES representative for various organizations to increase safe practices, reduce injuries, manage workers' compensation claims and related return-to-work processes, and ensure regulatory compliance. Shane's extensive construction and industrial experience also includes roles as a project engineer, superintendent, and engineering technician.

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SAVE THE DATE | May 12th – VIRTUAL TRAINING

Tree Risk and Management Practices

Topic Includes: Tree Risk and Management Practices

The presentation will cover the topics of tree management for agencies including:

Tree Industry Standards, Tree Risk, Tree Inventories, the tenets of an urban forestry program, sidewalk and tree issues, overview of safety for tree crews, specifications for contract work associated with trees, and the benefits trees provide to people that supports all the efforts in management of the program.

Attendees will receive information and strategies to develop or enrich their programs.

The presentation summary came from the outline shared below:

- a. **Tree Risk Assessments and the ANSI A300 Tree Industry standards and International Society of Arboriculture (ISA) Best Management Practices**
- b. **Tree inventories and data and characteristics to manage tree populations**
- c. **The 7 tenets of an urban forestry or tree management program**
- d. **Sidewalk Repair related to trees**
- e. **Overview of safety for tree crews**
- f. **Specifications for contract work associated with trees**
- g. **Benefits and value of trees to people**

Location: Zoom Webinar

Date and Time: Tuesday May 12th, 2026, 2:00p.m. – 3:30p.m.

Register:

<https://alliantinsurance.zoom.us/meeting/register/Rqd7zaU2RnqxivCeSg0-Jg>

Please reach out to Jenna.Wirkner@alliant.com if you have any questions.

Presenter: *Gordon Mann, Consulting Arborist and Community Forester*

Gordon has a Bachelor’s Degree in Forest Science and learned Urban and Community Forestry through community college, seminars, and work over the years. He spent 30 years leading municipal tree programs in Brookfield, IL, San Mateo, CA, and Redwood City, CA, where he retired as the Public Works Superintendent of the Right-of-Way Maintenance Division and a member of the EOC. He served 18 months leading the Greenprint at the Sacramento Tree Foundation assisting 22 cities and 6 counties improve their community tree programs. He has served on professional boards for ISA WCISA, ASCA, MAUFS/SMA//UCFS, and local organizations, and served as president of WCISA, ASCA, California Arborists Association, and San Mateo Arboretum Society. He serves on the ANSI A300 Tree Management Standards Committee as the UCFS Representative. He developed and managed the Sidewalk Repair Program in Redwood City and has performed thousands of tree risk assessments and assisted clients from individual properties to HOAs to Schools to cities on urban forestry practices. He is the President of CalTLC and owner of Mann Made Resources.

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CERTIFICATE OF LIABILITY COVERAGE REQUEST FORM

Date: _____ **Alliant Fax:** (916) 643-2750
Attn: Jenna Wirkner **Alliant Phone:** (916) 643-2741
Email: Jenna.Wirkner@alliant.com
From: _____ **Sender Fax:** _____
City: _____ **Sender Phone:** _____
Dept: _____

CERTIFICATE HOLDER (Person or Entity Requesting the Certificate from the City):

Name: _____

Address: _____

Attention: _____ **Phone #:** _____

Effective Date(s): _____

Please check the appropriate box:

Coverage Evidence Only:

Additional (Insured) Covered Party: (If this box is checked, **please include a complete copy of the contract or agreement** specifically requesting additional insured status.)

When does the Contract or Agreement end? _____

LIABILITY LIMITS REQUESTED:

Bodily Injury \$ _____
Physical Damage \$ _____
Combined Single Limit \$ _____

Location, date(s) and description of activities or lease:

Note: The executed contract or lease agreement **must** be included for an Additional Covered Party or Loss Payee request. If the equipment or vehicles are leased or purchased, please provide the year, make, model, serial number and value. The documentation should clearly indicate:

1. That the requested coverage is required
2. The amount of coverage required

Northern California Cities Self Insurance Fund

Travel Reimbursement Expense Form

Member Representative: _____

Entity: _____

Payee Address: _____

Meeting or Committee: _____

Date of Meeting: _____

Location of Meeting: _____

Total Mileage: _____

Payment Made to:

Signature _____ Date _____