

**AUTHORITY FOR  
CALIFORNIA CITIES EXCESS LIABILITY**  
San Francisco, California

**FINANCIAL STATEMENTS**  
June 30, 2013 and 2012

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members  
Authority for California Cities Excess Liability  
San Francisco, California

**Report on the Financial Statements**

We have audited the accompanying basic financial statements of Authority for California Cities Excess Liability ("ACCEL"), which are comprised of the statements of net position as of June 30, 2013 and 2012, and the related statements of revenues, expenses and change in net position, statements of cash flows for the years then ended, and related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these basic financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the State Controller's Minimum Audit Requirements for California Special Districts and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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(Continued)

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective net position of ACCEL, as of June 30, 2013 and 2012, and the respective changes in net position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 7 and the Claims Development Information on pages 19 and 20 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise ACCEL's financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 21 through \_\_\_ is presented for purposes of additional analysis and is not a required part of the financial statements.

The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

## **Report on Other Legal and Regulatory Requirements**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2013 on our consideration of ACCEL's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering ACCEL's internal control over financial reporting and compliance.

*Crowe Horwath LLP*  
Crowe Horwath LLP

Sacramento, California  
October 18, 2013



**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2013 AND 2012**

The following report reflects the financial condition of the Authority for California Cities Excess Liability for the fiscal year ended June 30, 2012. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

***An Overview***

The Authority for California Cities Excess Liability (ACCEL) was founded in 1986 to provide medium-sized California cities self-funding for catastrophic losses. There are currently 12 members. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit and an annual actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no pooling. For this excess workers' compensation program, ACCEL only serves as a conduit for a group purchase program.

ACCEL is governed by a twelve member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer and the appointed members of the Claims Committee elect their Chair. Ad hoc Committees may be appointed by the President.

For the 2012-2013 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members \$0.57 cents per one-hundred dollars of payroll for the self-funded \$4,000,000 excess of a \$1,000,000 member self-insured retention. All members purchased excess insurance limits of \$30,000,000 excess of \$5,000,000. The Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, and Santa Monica purchased optional limits of \$15,000,000 excess of \$35,000,000. In addition, the Cities of Anaheim, Mountain View, Ontario, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the Cities of Anaheim, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000. Members were also charged Administrative costs totaling and \$459,500.

For the prior fiscal year of 2011-2012, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members \$0.57 cents per one-hundred dollars of payroll for the self-funded \$4,000,000 excess of a \$1,000,000 member self-insured retention. All members purchased excess insurance limits of \$30,000,000 excess of \$5,000,000. The Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, Santa Cruz, and Santa Monica purchased optional limits of \$15,000,000 excess of \$35,000,000. In addition, the Cities of Anaheim, Mountain View, Ontario, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the Cities of Anaheim, Palo Alto and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000. Members were also charged Administrative costs totaling and \$462,150.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant) contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.



## **Description of Basic Financial Statements**

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Assets, Statement of Revenues, Expenses and Change in Net Assets, and the Statement of Cash Flows. The Statement of Net Assets provides information about the combined financial position of ACCEL as of June 30, 2013 and 2012. The Statement of Revenues, Expenses and Change in Net Assets reports the operations of the organization for the years ended June 30, 2013 and 2012. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2013 and 2012 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe Horwath LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

## **Analysis of Overall Financial Position and Results of Operations**

The Net Assets of ACCEL increased by \$4,182,384 from June 30, 2012 to June 30, 2013. This was primarily due to fiscal year deposits and a decreased Retrospectively Rated Refund Liability. While the Retrospectively Rated Refund is stated as a liability for ACCEL, this is an asset to the Member Agencies.

### **Authority for California Cities Excess Liability (ACCEL) Statement of Net Position June 30, 2013 and June 30, 2012**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Change</u>	<u>Percent Change</u>
<b>Assets</b>					
Cash	\$ 11,874,904	\$ 15,789,333	\$ 20,207,051	\$ 4,417,718	28%
Investments	\$ 26,549,082	\$ 26,679,225	\$ 26,656,339	\$ (22,886)	0%
Interest Receivable	\$ 171,174	\$ 138,998	\$ 119,840	\$ (19,158)	-14%
<b>Total Assets</b>	<b>\$ 38,595,160</b>	<b>\$ 42,607,556</b>	<b>\$ 46,983,230</b>	<b>\$ 4,375,674</b>	<b>10%</b>
<b>Liabilities</b>					
Accounts Payable	\$ 72,995	\$ 52,962	\$ 25,725	\$ (27,237)	-51%
Unpaid Claims Liability	\$ 13,300,000	\$ 12,200,000	\$ 13,900,000	\$ 1,700,000	14%
Retrospectively Rated Refunds Liability	\$ 5,785,698	\$ 13,366,697	\$ 11,887,224	\$ (1,479,473)	-11%
<b>Total Liabilities</b>	<b>\$ 19,158,693</b>	<b>\$ 25,619,659</b>	<b>\$ 25,812,949</b>	<b>\$ 193,290</b>	<b>1%</b>
<b>Net Assets</b>					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ 19,336,467	\$ 16,887,897	\$ 21,070,281	\$ 4,182,384	25%
<b>Total Net Position</b>	<b>\$ 19,436,467</b>	<b>\$ 16,987,897</b>	<b>\$ 21,170,281</b>	<b>\$ 4,182,384</b>	<b>25%</b>



## ***Investment Income***

ACCEL has retained an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

## ***Revenues***

Pool operating revenues consist of contributions received from members' interest income and administrative fees.

## ***Claim Payments and Reserves***

ACCEL processes claims and pays for covered losses experienced by its members. All excess claims are administered by Carl Warren & Company (Glendale Office). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

## ***Excess Liability Insurance Expense***

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again. From 1987 to 2002, the Insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self insurance. The insurance renewals since the 2008-2009 coverage term have been increasingly difficult due to decreased capacity, increased exposure to terrorism, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage. The fiscal 2012-2013 and 2011-2012 excess liability premiums remained fairly consistent compared with respective prior years, and ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000. In recent years, ACCEL members have determined that additional limits are advisable and they have elected to add optional excess limits.

## ***Administrative Expenses***

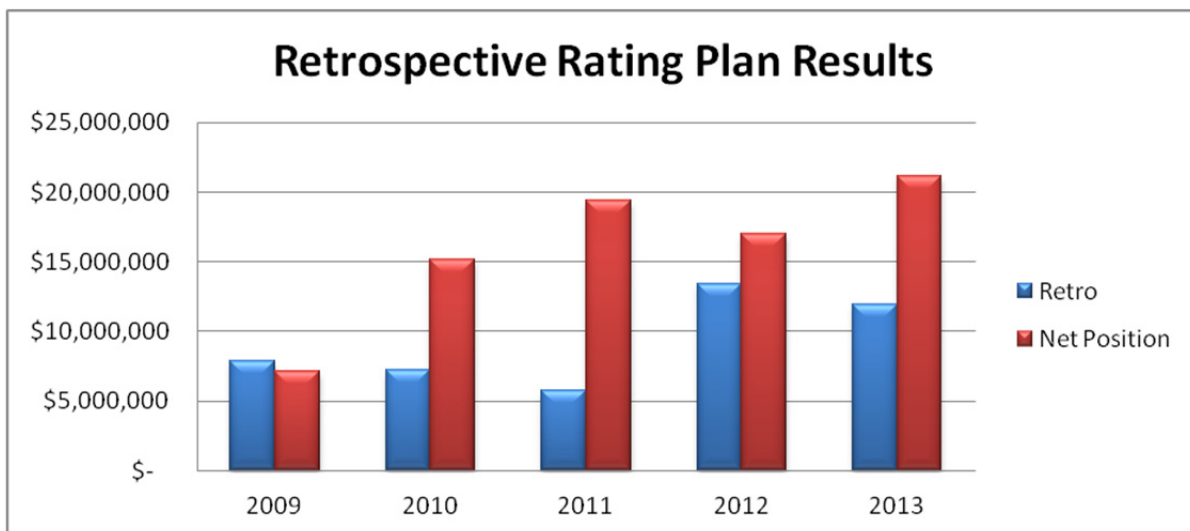
For the 2012-2013 and 2011-2012 fiscal years, ACCEL budgeted \$459,500 and \$463,000, respectively for general administrative expenses. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services and audit services.



**Retrospective Rating Plan**

The share of risk that Members assume is based on both their size (based on payroll) and their future losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year and the next three years. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL’s Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available.

At the end of each Program Year plus five subsequent years, ACCEL calculates each Member’s share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively closed. Program Years 1 through 5 (86/87–90/91) are administratively closed. For Fiscal Year ending June 30, 2013, ACCEL members withdrew \$1,900,000 (taken by the cities of Modesto, Santa Monica and Santa Barbara). For Fiscal Year ending June 30, 2012, ACCEL members withdrew \$500,000 (taken by the City of Mountain View).



During Fiscal year 2012, ACCEL experienced a large increase in Retrospectively Rated returns payable to the Members, and as a result the Net Position of the Authority decreased (because the funds were owed to the Members). During the year ending June 30, 2013, the Retro refund available to Members decreased from \$13,366,697 to 11,887,224, primarily due to Member withdrawals.

**Analysis of Balances and Transactions**

Member contributions for the Liability Program remain stable for the year ended June 30, 2013. Other general and administrative expenses held reasonably constant from the 2008-2009 fiscal year to the 2012-2013 fiscal year. The overall increase in total assets for the year ending June 30, 2013 was \$4,417,718 to an ending asset position of \$46,983,230. The overall increase in total assets for the year ending June 30, 2012 was \$4,012,396 to an ending asset position of \$42,607,556.



**Authority for California Cities Excess Liability (ACCEL)**  
**Statement of Net Position**  
**June 30, 2013 and June 30, 2012**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>Change</u>	<u>Percent Change</u>
<b>Operating Revenues</b>					
Premiums Earned - Liability	\$ 9,585,736	\$ 9,372,002	\$ 9,317,482	\$ (54,520)	-1%
Premiums Earned - Workers Compensation	\$ 2,546,940	\$ 2,650,942	\$ 2,948,710	\$ 297,768	11%
Administrative Fees	\$ 421,848	\$ 462,156	\$ 411,492	\$ (50,664)	-11%
<b>Total Operating Revenues</b>	<b>\$ 12,554,524</b>	<b>\$ 12,485,100</b>	<b>\$ 12,677,684</b>	\$ 192,584	2%
<b>Operating Expenses</b>					
Claims payments	\$ 1,372,037	\$ 2,596,383	\$ 118,912	\$ (2,477,471)	-95%
Unpaid Claims Liability Adjustments	\$ 2,600,000	\$ (1,100,000)	\$ 1,700,000	\$ 2,800,000	-255%
Excess Liability Insurance	\$ 2,831,226	\$ 2,968,113	\$ 2,992,638	\$ 24,525	1%
Optional Excess Workers Comp Insurance	\$ 2,546,940	\$ 2,650,942	\$ 2,948,710	\$ 297,768	11%
Retro Rated Refunds Paid	\$ 500,000	\$ 500,000	\$ 1,900,000	\$ 1,400,000	280%
Retro Rated Refunds Adjustments	\$ (1,421,160)	\$ 7,580,999	\$ (1,479,473)	\$ (9,060,472)	-120%
Management Consulting	\$ 206,000	\$ 206,000	\$ 208,000	\$ 2,000	1%
Claims Administration	\$ 92,191	\$ 83,555	\$ 81,380	\$ (2,175)	-3%
Professional Support Services	\$ 83,550	\$ 54,800	\$ 54,800	\$ -	0%
General Administrative Expenses	\$ 41,151	\$ 59,053	\$ 53,276	\$ (5,777)	-10%
<b>Total Operating Expenses</b>	<b>\$ 8,851,935</b>	<b>\$ 15,599,845</b>	<b>\$ 8,578,243</b>	\$ (7,021,602)	-45%
<b>Operating Income</b>	<b>\$ 3,702,589</b>	<b>\$ (3,114,745)</b>	<b>\$ 4,099,441</b>	\$ 7,214,186	-232%
<b>Non-Operating Income</b>					
Investment Income	\$ 602,413	\$ 666,175	\$ 82,943	\$ (583,232)	-88%
<b>Change in Net Position</b>	<b>\$ 4,305,002</b>	<b>\$ (2,448,570)</b>	<b>\$ 4,182,384</b>	\$ 6,630,954	-271%
<b>Net Position, Beginning of Year</b>	<b>\$ 15,131,465</b>	<b>\$ 19,436,467</b>	<b>\$ 16,987,897</b>	\$ (2,448,570)	-13%
<b>Net Position, End of Year</b>	<b>\$ 19,436,467</b>	<b>\$ 16,987,897</b>	<b>\$ 21,170,281</b>	\$ 4,182,384	25%

***Possible Conditions Impacting Financial Position***

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

***Request for Information***

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Betsy Dolan, City of Burbank, 275 E. Olive Avenue, Burbank, California, 91510.

## **BASIC FINANCIAL STATEMENTS**

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
STATEMENTS OF NET POSITION  
June 30, 2013 and 2012

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	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 20,207,051	\$ 15,789,333
Investments maturing within one year (Note 2)	5,651,946	1,573,362
Interest receivable	<u>119,840</u>	<u>138,998</u>
Total current assets	25,978,837	17,501,693
Investments, less portion maturing in one year (Note 2)	<u>21,004,393</u>	<u>25,105,863</u>
Total assets	<u>46,983,230</u>	<u>42,607,556</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	25,725	52,962
Retrospectively rated refund liability (Note 5)	<u>11,887,224</u>	<u>13,366,697</u>
Total current liabilities	11,912,949	13,419,659
Unpaid claims and claim adjustment expenses (Note 3)	<u>13,900,000</u>	<u>12,200,000</u>
Total liabilities	<u>25,812,949</u>	<u>25,619,659</u>
<b>NET POSITION</b>		
Net position - unrestricted	<u>\$ 21,170,281</u>	<u>\$ 16,987,897</u>

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See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION  
 For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<b>Operating revenues:</b>		
Premiums earned – Liability	\$ 9,317,482	\$ 9,372,002
Premiums earned – Workers' Compensation	2,948,710	2,650,942
Administrative fees	<u>411,492</u>	<u>462,156</u>
Total operating revenues	<u>12,677,684</u>	<u>12,485,100</u>
<b>Operating expenses:</b>		
Claims payments (Note 3)	118,912	2,596,383
Unpaid claims liability adjustment (Note 3)	1,700,000	(1,100,000)
Excess liability insurance (Note 4)	2,992,638	2,968,113
Workers' compensation insurance	2,948,710	2,650,942
Retrospectively rated refunds paid	1,900,000	500,000
Retrospectively rated refunds liability adjustment	(1,479,473)	7,580,999
Management consulting (Note 4)	208,000	206,000
Claims administration	81,380	83,555
Professional support services	54,800	54,800
Other general and administrative expenses	<u>53,276</u>	<u>59,053</u>
Total operating expenses	<u>8,578,243</u>	<u>15,599,845</u>
Operating income (loss)	4,099,441	(3,114,745)
<b>Non-operating income:</b>		
Investment income	<u>82,943</u>	<u>666,175</u>
Change in net position	<u>4,182,384</u>	<u>(2,448,570)</u>
Net position, beginning of year	<u>16,987,897</u>	<u>19,436,467</u>
<b>Net position, end of year</b>	<u>\$ 21,170,281</u>	<u>\$ 16,987,897</u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
STATEMENTS OF CASH FLOWS  
For the Years Ended June 30, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<b>Cash flows from operating activities:</b>		
Cash received from members	\$ 12,677,684	\$ 12,485,100
Cash paid for claims	(118,912)	(2,596,383)
Cash paid for insurance	(5,941,348)	(5,619,055)
Cash paid to vendors	<u>(424,694)</u>	<u>(423,441)</u>
Net cash provided by operating activities	<u>6,192,730</u>	<u>3,846,221</u>
<b>Cash flows from investing activities:</b>		
Proceeds from sales and maturities of investments	15,552,826	15,870,875
Purchase of investments	(15,906,654)	(15,894,902)
Interest received	<u>478,816</u>	<u>592,235</u>
Net cash provided by investing activities	<u>124,988</u>	<u>568,208</u>
<b>Cash flows from noncapital financing activities:</b>		
Retro rated (refund) assessment program year ten	-	(262,000)
Retro rated (refund) assessment program year eleven	-	(238,000)
Retro rated (refund) assessment program year thirteen	(370,000)	-
Retro rated (refund) assessment program year fourteen	(641,000)	-
Retro rated (refund) assessment program year fifteen	(107,000)	-
Retro rated (refund) assessment program year sixteen	(182,000)	-
Retro rated (refund) assessment program year seventeen	(261,000)	-
Retro rated (refund) assessment program year eighteen	(49,000)	-
Retro rated (refund) assessment program year nineteen	(38,000)	-
Retro rated (refund) assessment program year twenty-one	<u>(252,000)</u>	<u>-</u>
Net cash used in financing activities	<u>(1,900,000)</u>	<u>(500,000)</u>
Net increase in cash	4,417,718	3,914,429
Cash and cash equivalents at beginning of year	<u>15,789,333</u>	<u>11,874,904</u>
<b>Cash and cash equivalents at end of year</b>	<u><b>\$ 20,207,051</b></u>	<u><b>\$ 15,789,333</b></u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 4,099,441	\$ (3,114,745)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Unpaid claims liability adjustment	1,700,000	(1,100,000)
Retrospectively rated refunds liability adjustment	420,526	8,080,999
Decrease in accounts payable	<u>(27,237)</u>	<u>(20,033)</u>
Net cash provided by operating activities	<u><b>\$ 6,192,730</b></u>	<u><b>\$ 3,846,221</b></u>
Supplemental information:		
Change in fair value of investments	<u><b>\$ (376,715)</b></u>	<u><b>\$ 106,116</b></u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$4,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$5,000,000. ACCEL provides the Members options to purchase excess limits of \$35,000,000, \$50,000,000, \$75,000,000, \$100,000,000 and \$150,000,000. If Members would like additional limits, they are available upon request. Currently, the Cities of Modesto, Monterey and Visalia participate to \$35,000,000; the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Barbara, Santa Cruz and Santa Monica participate to \$50,000,000. The Cities of Anaheim, Ontario, Palo Alto and Santa Monica purchase the optional limits of \$25,000,000 excess of \$50,000,000. Additionally, the cities of Anaheim and Santa Monica purchased optional limits of \$25,000,000 excess of \$75,000,000. Excess of \$100,000,000, the cities of Anaheim and Santa Monica purchased a shared limit excess liability policy to \$150,000,000.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 12 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year will be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

ACCEL has set aside \$100,000 of its unrestricted net position as a contingency fund for the run-out of the pooled losses, should ACCEL ever decide to cease operations. The funds would be used to pay the pools liability third party administrator and program administrator to manage the claims, report to excess insurance carriers, and pay claims settled within the pooled limits.

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(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statement of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Retrospectively Rated Refunds Liability: The retrospectively rated refund liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the balance sheet.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Recognition of Premiums: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one year period ending each June 30. All premiums are subject to the retrospective rating plan described in Note 1, above.

Administration and Application Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

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(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$5 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; therefore, no revenue or expense is reflected in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash, cash equivalents and investments as of June 30, 2013 and 2012 are classified in the accompanying financial statements as follows:

	<u>2013</u>	<u>2012</u>
Cash and cash equivalents:		
Money market accounts	\$ 809,245	\$ 716,359
LAIF	<u>19,397,805</u>	<u>15,072,974</u>
Total cash and cash equivalents	20,207,051	15,789,333
Investments	<u>26,656,339</u>	<u>26,679,225</u>
Total cash, cash equivalents and investments	<u>\$ 46,863,390</u>	<u>\$ 42,468,558</u>

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers' acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	180 days	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

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(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS** (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

*As of June 30, 2013*

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 13,459,842	2.45
U.S. corporate	7,292,323	2.50
U.S. Treasury notes	<u>5,904,174</u>	3.10
Total	<u>\$ 26,656,339</u>	

*As of June 30, 2012*

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 13,369,799	2.70
FDIC insured U.S. corporate	1,130,095	.49
U.S. corporate	6,351,334	2.87
U.S. Treasury notes	<u>5,827,997</u>	2.85
Total	<u>\$ 26,679,225</u>	

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations: ACCEL's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

<u>Highly Sensitive Investments</u>	<u>Fair Value at June 30 2013</u>	<u>Fair Value at June 30 2012</u>
Mortgage-backed securities. These securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affects the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates.	<u>\$ 13,459,842</u>	<u>\$ 13,369,799</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2013</u>			
			<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>Not Rated</u>
Federal agency securities	\$ 13,459,842	\$ -	\$ 13,459,842	\$ -	\$ -	\$ -
U.S. corporate	7,292,323	-	865,595	2,859,173	3,567,554	-
U.S. Treasury notes	5,904,174	5,904,174	-	-	-	-
<b>Total</b>	<b>\$ 26,656,339</b>	<b>\$ 5,904,174</b>	<b>\$ 14,325,437</b>	<b>\$ 2,859,173</b>	<b>\$ 3,567,554</b>	<b>\$ -</b>

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2012</u>			
			<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>Not Rated</u>
Federal agency securities	\$ 13,369,799	\$ -	\$ 13,369,799	\$ -	\$ -	\$ -
FDIC U.S. corporate	1,130,095	-	1,130,095	-	-	-
U.S. corporate	6,351,334	-	888,181	3,377,342	2,085,811	-
U.S. Treasury notes	5,827,997	5,827,997	-	-	-	-
<b>Total</b>	<b>\$ 26,679,225</b>	<b>\$ 5,827,997</b>	<b>\$ 15,388,075</b>	<b>\$ 3,377,342</b>	<b>\$ 2,085,811</b>	<b>\$ -</b>

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

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**NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS** (Continued)

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State and invests the cash. The fair value of ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The monies held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds are accessible and transferable to the master account within twenty-four hours' notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2013, this fund was yielding approximate interest rate of .24 % annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

**NOTE 3 – UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES**

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2013</u>	<u>2012</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 12,200,000	\$ 13,300,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of the current year	4,300,137	3,743,109
Change in provision for insured events of prior years	<u>(2,481,225)</u>	<u>(2,246,726)</u>
Total provision for claims and claim adjustment expenses	<u>1,818,912</u>	<u>1,496,383</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of the current year	-	(107,548)
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(118,912)</u>	<u>(2,488,835)</u>
Total payments	<u>(118,912)</u>	<u>(2,596,383)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 13,900,000</u>	<u>\$ 12,200,000</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

**NOTE 3 – UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES** (Continued)

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2013 and 2012 were as follows:

	<u>2013</u>	<u>2012</u>
Claim reserves	\$ 1,480,000	\$ 1,478,000
Claims incurred but not reported (IBNR)	11,935,000	10,300,000
Unallocated loss adjustment expenses (ULAE)	<u>485,000</u>	<u>422,000</u>
	<u>\$ 13,900,000</u>	<u>\$ 12,200,000</u>

These liabilities are reported at their present value using an expected future investment yield assumption of 4% for June 30, 2013 and 2012, respectively. The undiscounted liabilities are \$14,767,873 and \$12,860,321 at June 30, 2013 and 2012, respectively.

**NOTE 4 – RELATED PARTY TRANSACTIONS**

Administration

ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$208,000 and \$206,000 for the years ended June 30, 2013 and 2012. Excess liability insurance expenses were \$2,992,638 and \$2,968,113 for the years ended June 30, 2013 and 2012, respectively.

**NOTE 5 – RETROSPECTIVE RATING PROGRAM**

At the June 2013 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 22 in the amount of \$11,887,224. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2013</u>	<u>Subsequent to June 30, 2013</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 2,147,110	\$ -	\$ 2,147,110
Bakersfield	482,046	-	482,046
Burbank	1,026,221	-	1,026,221
Modesto	609,929	-	609,929
Monterey	1,075,169	-	1,075,169
Mountain View	1,271,148	(300,000)	971,148
Ontario	22,152	-	22,152
Palo Alto	1,198,080	-	1,198,080
Santa Barbara	619,379	-	619,379
Santa Cruz	685,924	-	685,924
Santa Monica	1,714,892	-	1,714,892
Visalia	<u>1,035,174</u>	<u>-</u>	<u>1,035,174</u>
Totals	<u>\$ 11,887,224</u>	<u>\$ (300,000)</u>	<u>\$ 11,587,224</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
NOTES TO BASIC FINANCIAL STATEMENTS  
June 30, 2013 and 2012

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**NOTE 5 – RETROSPECTIVE RATING PROGRAM** (Continued)

At the June 2012 Board of Directors meeting, a retrospectively rated refund was made available for distribution to the members for the program years 6 through 19 in the amount of \$13,366,697. Members may elect to have returned all or a portion of their refund and the funds will remain in the respective program year in the name of the member city. The table below shows, by member city, the amount authorized by the Board, the amount returned to the member cities and the amount retained in the name of the respective member city:

<u>Member</u>	<u>Available at June 30, 2012</u>	<u>Subsequent to June 30, 2012</u>	<u>Total Remaining Funds</u>
Anaheim	\$ 1,985,776	\$ -	\$ 1,985,776
Bakersfield	303,083	-	303,083
Burbank	807,641	-	807,641
Modesto	709,294	(300,000)	409,294
Monterey	1,041,960	-	841,960
Mountain View	1,145,969	-	1,145,969
Ontario	1,024,791	-	1,024,791
Palo Alto	995,821	-	995,821
Santa Barbara	981,411	(600,000)	381,411
Santa Cruz	561,029	-	561,029
Santa Monica	2,773,911	(1,000,000)	1,773,911
Visalia	<u>1,036,011</u>	<u>-</u>	<u>1,036,011</u>
Totals	<u>\$ 13,366,697</u>	<u>\$ (1,900,000)</u>	<u>\$ 11,466,697</u>

**REQUIRED SUPPLEMENTARY INFORMATION**

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
CLAIMS DEVELOPMENT INFORMATION  
For the Year Ended June 30, 2013

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The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

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(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
CLAIMS DEVELOPMENT INFORMATION  
June 30, 2013

	Fiscal and Policy Year Ended June 30,									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
1. Premiums and investment revenue:										
Earned	\$ 4,839,000	\$ 5,749,000	\$ 6,762,000	\$ 9,449,000	\$ 10,906,000	\$ 10,440,042	\$ 10,691,594	\$ 10,609,997	\$ 10,500,333	\$ 9,811,917
Ceded	<u>(2,443,000)</u>	<u>(3,075,000)</u>	<u>(2,669,000)</u>	<u>(2,646,000)</u>	<u>(2,689,000)</u>	<u>(2,672,240)</u>	<u>(2,860,396)</u>	<u>(2,831,226)</u>	<u>(2,968,113)</u>	<u>(2,992,638)</u>
Net earned	<u>\$ 2,396,000</u>	<u>\$ 2,674,000</u>	<u>\$ 4,093,000</u>	<u>\$ 6,803,000</u>	<u>\$ 8,217,000</u>	<u>\$ 7,767,802</u>	<u>\$ 7,831,198</u>	<u>\$ 7,778,771</u>	<u>\$ 7,532,220</u>	<u>\$ 6,819,279</u>
2. Unallocated expenses	\$ 233,000	\$ 405,000	\$ 352,000	\$ 462,000	\$ 678,000	\$ 358,260	\$ 460,592	\$ 408,892	\$ 353,408	\$ 460,456
3. Estimated claims and expenses, end of policy year:										
Incurred	\$ 2,359,000	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107	\$ 3,721,403	\$ 4,149,217
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	<u>\$ 2,359,000</u>	<u>\$ 2,224,000</u>	<u>\$ 2,987,000</u>	<u>\$ 3,378,000</u>	<u>\$ 3,648,000</u>	<u>\$ 3,768,521</u>	<u>\$ 2,073,296</u>	<u>\$ 4,035,107</u>	<u>\$ 3,721,403</u>	<u>\$ 4,149,217</u>
4. Net paid (cumulative) as of:										
End of policy year	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,337	\$ 107,548	\$ -
One year later	\$ 11,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,820	\$ 294,954	\$ -	\$ -
Two years later	\$ 1,015,000	\$ 334,000	\$ 826,000	\$ -	\$ 593,956	\$ 452,506	\$ 293,309	\$ -	\$ -	\$ -
Three years later	\$ 1,019,000	\$ 2,335,000	\$ 4,457,753	\$ 620,639	\$ 1,476,269	\$ 1,590,735	\$ -	\$ -	\$ -	\$ -
Four years later	\$ 3,025,000	\$ 2,364,738	\$ 4,457,753	\$ 739,586	\$ 2,964,133	\$ 2,348,320	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 3,026,057	\$ 2,377,626	\$ 4,534,032	\$ 685,627	\$ 4,101,252	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 3,511,495	\$ 2,621,827	\$ 4,476,036	\$ 621,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 3,543,234	\$ 2,389,203	\$ 4,457,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 3,536,431	\$ 2,388,858	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 3,526,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated incurred claims and expenses:										
End of policy year	\$ 2,359,000	\$ 2,224,000	\$ 2,987,000	\$ 3,378,000	\$ 3,648,000	\$ 3,768,521	\$ 2,073,296	\$ 4,035,107	\$ 3,721,403	\$ 4,149,217
One year later	\$ 1,019,000	\$ 3,943,000	\$ 2,987,000	\$ 3,580,000	\$ 2,991,930	\$ 3,684,382	\$ 3,264,929	\$ 2,712,027	\$ 3,252,456	\$ -
Two years later	\$ 3,123,000	\$ 3,943,000	\$ 5,203,000	\$ 2,915,352	\$ 2,425,371	\$ 2,542,996	\$ 1,748,695	\$ 2,022,112	\$ -	\$ -
Three years later	\$ 3,123,000	\$ 2,335,000	\$ 5,489,128	\$ 1,631,302	\$ 2,300,435	\$ 3,245,742	\$ 1,310,813	\$ -	\$ -	\$ -
Four years later	\$ 3,123,000	\$ 2,784,564	\$ 4,595,074	\$ 1,237,745	\$ 4,097,321	\$ 2,936,136	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 3,861,261	\$ 2,396,218	\$ 4,806,661	\$ 852,406	\$ 4,646,932	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 3,362,870	\$ 3,633,927	\$ 4,584,230	\$ 743,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 3,624,633	\$ 3,619,543	\$ 4,560,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 3,555,437	\$ 3,580,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 3,574,003	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Increase (decrease) in estimated incurred claims and expenses from end of policy year	<u>\$ 1,215,003</u>	<u>\$ 1,356,025</u>	<u>\$ 1,573,768</u>	<u>\$ (2,634,101)</u>	<u>\$ 998,932</u>	<u>\$ (832,385)</u>	<u>\$ (762,483)</u>	<u>\$ (2,012,995)</u>	<u>\$ (468,947)</u>	<u>\$ -</u>

\* Amounts recorded prior to June 30, 2010 were rounded to the thousands.

## **SUPPLEMENTARY INFORMATION**

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
SUMMARY - ALL PROGRAM YEARS  
JUNE 30, 2013**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
<b>Excess of \$1,000,000 Layer</b>														
<b>Prior Years:</b>														
Aud Dep	\$ 8,466,608	\$ 3,232,075	\$ 15,395,926	\$ 8,375,525	\$ 9,206,134	\$ 10,050,797	\$ 8,167,620	\$ 20,246,980	\$ 897,917	\$ 8,856,956	\$ 2,994,914	\$ 4,122,114	\$ 2,686,483	\$ 102,700,051
Interest	2,517,299	1,151,979	4,597,338	2,533,216	2,578,449	2,778,634	3,235,185	5,612,979	390,922	2,296,385	1,022,213	1,197,144	509,325	30,421,069
Fnd Transfer	84,555	27,659	(0)	110,925	(0)	(0)	(270,852)	0	-	0	-	-	-	(47,713)
Clim Adj	(3,509,587)	(1,206,662)	(7,121,276)	(1,678,628)	(3,221,025)	(3,084,169)	(4,635,187)	(7,646,789)	(92,748)	(2,511,729)	(949,219)	(1,975,001)	(987,989)	(38,620,008)
Retros	(4,802,056)	(1,152,657)	(6,504,788)	(6,531,526)	(5,435,094)	(6,320,257)	(3,390,150)	(10,916,508)	(1,193,959)	(5,345,568)	(1,329,570)	(843,581)	(500,000)	(54,265,714)
<b>Balance Fwd.</b>	<b>\$ 2,756,819</b>	<b>\$ 2,052,395</b>	<b>\$ 6,367,200</b>	<b>\$ 2,809,512</b>	<b>\$ 3,128,464</b>	<b>\$ 3,425,006</b>	<b>\$ 3,106,616</b>	<b>\$ 7,296,663</b>	<b>\$ 2,132</b>	<b>\$ 3,296,044</b>	<b>\$ 1,738,338</b>	<b>\$ 2,500,677</b>	<b>\$ 1,707,819</b>	<b>\$ 40,187,685</b>
<b>Current Year:</b>														
Dep Adjs	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest (1st QT)	10,706	8,537	25,404	9,986	13,847	14,960	16,150	31,974	8	14,756	7,403	10,617	7,447	171,797
Interest (2st QT)	4,546	3,631	10,793	4,247	5,886	6,355	6,859	13,594	3	6,276	3,148	4,519	3,160	73,017
Interest (3rd QT)	8,906	7,000	19,933	8,322	11,335	12,473	11,115	26,150	7	12,184	6,050	8,881	6,198	138,552
Interest (4th QT)	4,899	3,851	10,966	4,578	6,236	6,861	6,114	14,386	4	6,703	3,329	4,886	3,409	76,222
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	(22,944)	(8,220)	(43,564)	(16,376)	(21,795)	(27,141)	(26,872)	(46,806)	-	(21,599)	(8,563)	(10,964)	(16,341)	(271,185)
Retros	(300,000)	-	(1,000,000)	(600,000)	-	-	-	-	-	-	-	-	-	(1,900,000)
Current Year Activity	122,983	211,621	80,477	(118,497)	537,180	608,182	491,388	1,160,284	22	644,093	218,379	371,270	296,191	4,623,572
<b>TTL: 9 xs 1</b>	<b>\$ 2,874,903</b>	<b>\$ 2,260,164</b>	<b>\$ 6,436,711</b>	<b>\$ 2,686,437</b>	<b>\$ 3,659,409</b>	<b>\$ 4,026,326</b>	<b>\$ 3,591,890</b>	<b>\$ 8,442,561</b>	<b>\$ 2,150</b>	<b>\$ 3,933,434</b>	<b>\$ 1,953,368</b>	<b>\$ 2,867,060</b>	<b>\$ 2,000,601</b>	<b>\$ 44,735,035</b>
<b>Excess of \$500,000 Layer</b>														
<b>Prior Years:</b>														
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
<b>Balance Fwd.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Year:</b>														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL: 500 x:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
ACCBL Reserves (1)	\$ (92,421)	\$ (72,762)	\$ (209,217)	\$ (38,148)	\$ (150,512)	\$ (117,744)	\$ (168,603)	\$ (212,360)	\$ -	\$ (70,016)	\$ (11,437)	\$ (58,924)	\$ (47,855)	\$ (1,250,000)
IBNR (2)	\$ (794,463)	\$ (356,516)	\$ (1,771,179)	\$ (822,759)	\$ (930,799)	\$ (1,015,255)	\$ (934,898)	\$ (2,077,196)	\$ (103)	\$ (1,130,365)	\$ (365,309)	\$ (621,108)	\$ (509,113)	\$ (11,329,062)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 1,988,018</b>	<b>\$ 1,830,886</b>	<b>\$ 4,456,316</b>	<b>\$ 1,825,530</b>	<b>\$ 2,578,097</b>	<b>\$ 2,893,327</b>	<b>\$ 2,488,389</b>	<b>\$ 6,153,006</b>	<b>\$ 2,047</b>	<b>\$ 2,733,053</b>	<b>\$ 1,576,643</b>	<b>\$ 2,187,029</b>	<b>\$ 1,443,632</b>	<b>\$ 32,155,973</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 1 (FY 86/87)  
 JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	193,879	78,818	375,609	188,951	192,866	210,756	117,901	323,040	47,462	-	-	-	-	1,729,282
Fnd Transfer	-	-	-	-	-	-	(267,155)	-	-	-	-	-	-	(267,155)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(561,266)	(225,584)	(1,040,253)	(528,079)	(561,126)	(625,878)	(99,342)	(996,540)	(140,793)	-	-	-	-	(4,778,861)
<b>Balance Fwd.</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>														
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	77,551	30,495	-	75,423	-	-	47,160	-	-	-	-	-	-	230,629
Fnd Transfer	-	-	-	-	-	-	(106,862)	-	-	-	-	-	-	(106,862)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(224,525)	(86,557)	-	(210,696)	-	-	(39,736)	-	-	-	-	-	-	(561,514)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 500 x:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Both Layers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 2 (FY 87/88)  
 JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	153,910	68,900	294,969	180,156	206,917	219,761	141,671	459,819	76,166	271,921	-	-	-	2,074,189
Fnd Transfer	1,670	(8,746)	7,159	1,221	9,039	671	(156,398)	16,647	(2,235)	(30,959)	-	-	-	(161,932)
Clim Adj	(37,821)	(46,008)	(130,852)	(33,474)	(109,406)	(26,663)	(105,711)	(150,415)	(59,920)	(24,272)	-	-	-	(724,542)
Retros	(441,383)	(146,358)	(749,931)	(475,433)	(503,142)	(614,684)	(185,042)	(1,290,414)	(151,532)	(730,337)	-	-	-	(5,288,256)
<b>Balance Fwd.</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>														
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	74,231	26,857	-	73,252	-	-	71,792	-	-	-	-	-	-	246,132
Fnd Transfer	400	24,715	-	180	-	-	517,366	-	-	-	-	-	-	542,661
Clim Adj	(106,950)	(91,450)	-	(86,500)	-	-	(215,100)	-	-	-	-	-	-	(500,000)
Retros	(97,180)	(13,007)	-	(117,944)	-	-	(496,250)	-	-	-	-	-	-	(724,381)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 500 x:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Both Layers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 3 (FY 88/89)  
 JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	165,416	66,546	275,371	190,813	197,290	206,047	258,717	471,521	74,392	224,892	-	-	-	2,131,005
Fnd Transfer	-	30	-	-	-	-	(2)	-	(1)	-	-	-	-	27
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(536,960)	(216,804)	(882,983)	(564,332)	(618,258)	(653,205)	(613,697)	(1,503,122)	(238,154)	(700,028)	-	-	-	(6,527,543)
<b>Balance Fwd.</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>														
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	71,352	33,088	-	91,606	-	-	84,076	-	-	-	-	-	-	280,122
Fnd Transfer	(30,704)	(43,183)	-	(14,421)	-	-	(106,785)	-	-	-	-	-	-	(195,093)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(189,265)	(49,996)	-	(226,592)	-	-	(119,284)	-	-	-	-	-	-	(585,137)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 500 x:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Both Layers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
 PROGRAM YEAR 4 (FY 89/90)  
 JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	7%	4%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ 4,868,172
Interest	199,577	68,606	381,751	193,407	246,889	195,799	291,966	426,521	69,142	227,997	109,928	-	-	2,411,583
Fnd Transfer	-	-	-	-	-	-	(221,680)	-	-	-	-	-	-	(221,680)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(627,317)	(226,380)	(1,048,227)	(581,239)	(713,287)	(677,512)	(475,545)	(1,394,913)	(239,269)	(792,034)	(282,352)	-	-	(7,058,075)
<b>Balance Fwd.</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess of \$500,000 Layer</b>														
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	85,314	30,825	-	112,500	-	-	78,208	-	-	-	-	-	-	306,847
Fnd Transfer	(54,251)	(9,190)	-	(96,684)	-	-	(32,867)	-	-	-	-	-	-	(192,992)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(197,326)	(83,827)	-	(170,949)	-	-	(202,176)	-	-	-	-	-	-	(654,278)
<b>Balance Fwd.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Current Year:</b>														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 500 x:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Both Layers</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**  
**SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER**  
**PROGRAM YEAR 5 (FY 90/91)**  
**JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ 5,370,533
Interest	264,860	66,702	342,330	213,097	185,213	190,650	203,220	397,004	70,554	225,987	107,988	-	-	2,267,605
Fnd Transfer	-	(17)	-	(12)	-	-	(4,408)	(9)	(23)	-	(3)	-	-	(4,472)
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(756,443)	(246,712)	(1,087,301)	(642,782)	(683,180)	(702,958)	(662,876)	(1,485,290)	(253,466)	(821,885)	(290,773)	-	-	(7,633,666)
<b>Balance Fwd:</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (2st QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL. 9 xs 1</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Reserves and IBNR:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 6 (FY 91/92)  
JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ 4,305,623
Interest	153,780	78,334	241,644	140,405	130,379	127,884	168,961	266,754	53,206	136,690	69,212	-	-	1,567,248
Fnd Transfer	(792)	9,044	(4,792)	(787)	(6,589)	1,014	22,645	(15,126)	2,259	29,243	-	-	-	36,119
Clim Adj	(121,935)	(82,825)	(616,413)	(69,089)	(192,438)	(133,936)	(347,534)	(661,977)	(32,828)	(177,984)	(64,232)	-	-	(2,501,191)
Retros	(416,493)	(65,290)	(271,321)	(443,664)	(335,581)	(405,235)	(200,417)	(461,331)	(170,745)	(422,785)	(150,152)	-	-	(3,343,014)
<b>Balance Fwd.</b>	<b>564</b>	<b>94,453</b>	<b>(30,391)</b>	<b>(14,583)</b>	<b>(11,865)</b>	<b>(667)</b>	<b>19,420</b>	<b>(26,669)</b>	<b>2,132</b>	<b>32,306</b>	<b>86</b>	<b>-</b>	<b>-</b>	<b>64,785</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	2	350	(113)	(54)	(44)	(2)	72	(99)	8	120	0	-	-	240
Interest (2st QT)	1	149	(48)	(23)	(19)	(1)	31	(42)	3	51	0	-	-	102
Interest (3rd QT)	2	295	(95)	(46)	(37)	(2)	61	(83)	7	101	0	-	-	202
Interest (4th QT)	1	162	(52)	(25)	(20)	(1)	33	(46)	4	56	0	-	-	111
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	6	957	(308)	(148)	(120)	(7)	197	(270)	22	327	1	-	-	656
<b>TTL 9 xs 1</b>	<b>\$ 570</b>	<b>\$ 95,410</b>	<b>\$ (30,699)</b>	<b>\$ (14,731)</b>	<b>\$ (11,985)</b>	<b>\$ (674)</b>	<b>\$ 19,617</b>	<b>\$ (26,939)</b>	<b>\$ 2,154</b>	<b>\$ 32,633</b>	<b>\$ 87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,441</b>
<b>TOTAL</b>	<b>\$ 570</b>	<b>\$ 95,410</b>	<b>\$ (30,699)</b>	<b>\$ (14,731)</b>	<b>\$ (11,985)</b>	<b>\$ (674)</b>	<b>\$ 19,617</b>	<b>\$ (26,939)</b>	<b>\$ 2,154</b>	<b>\$ 32,633</b>	<b>\$ 87</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,441</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$382)	(\$259)	(\$1,864)	(\$261)	(\$602)	(\$419)	(\$1,087)	(\$2,084)	(\$103)	(\$547)	(\$201)	\$0	\$0	(\$7,809)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 188</b>	<b>\$ 95,151</b>	<b>\$ (32,563)</b>	<b>\$ (14,992)</b>	<b>\$ (12,587)</b>	<b>\$ (1,093)</b>	<b>\$ 18,530</b>	<b>\$ (29,024)</b>	<b>\$ 2,051</b>	<b>\$ 32,086</b>	<b>\$ (114)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,632</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 7 (FY 92/93)  
JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ 4,583,524
Interest	81,577	127,760	118,957	143,787	154,113	148,329	175,892	286,126	-	164,609	54,688	95,106	-	1,550,944
Fnd Transfer	47,344	212,866	6,539	338	94,569	17,060	-	147,374	-	-	2,395	-	-	528,485
Clim Adj	(1,118,060)	(258,438)	(1,810,850)	(277,002)	(904,080)	(528,996)	(1,246,047)	(2,594,856)	-	(660,211)	(197,362)	(942,656)	-	(10,538,558)
Retros	608,122	(49,561)	988,754	(289,509)	267,259	(69,088)	721,189	1,328,733	-	25,034	(13,181)	353,391	-	3,871,143
<b>Balance Fwd.</b>	<b>22,795</b>	<b>195,319</b>	<b>(64,924)</b>	<b>(54,664)</b>	<b>5,329</b>	<b>6,050</b>	<b>49,157</b>	<b>40,212</b>	<b>-</b>	<b>(2,054)</b>	<b>793</b>	<b>(202,475)</b>	<b>-</b>	<b>(4,462)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	85	724	(241)	(203)	20	22	182	149	-	(8)	3	(751)	-	(17)
Interest (2st QT)	36	308	(103)	(86)	8	10	78	63	-	(3)	1	(320)	-	(7)
Interest (3rd QT)	71	610	(203)	(171)	17	19	154	126	-	(6)	2	(632)	-	(14)
Interest (4th QT)	39	336	(112)	(94)	9	10	84	69	-	(4)	1	(348)	-	(8)
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	231	1,978	(658)	(554)	54	61	498	407	-	(21)	8	(2,051)	-	(45)
<b>TTL. 9 xs 1</b>	<b>\$ 23,026</b>	<b>\$ 197,297</b>	<b>\$ (65,582)</b>	<b>\$ (55,218)</b>	<b>\$ 5,383</b>	<b>\$ 6,111</b>	<b>\$ 49,655</b>	<b>\$ 40,619</b>	<b>\$ -</b>	<b>\$ (2,075)</b>	<b>\$ 801</b>	<b>\$ (204,526)</b>	<b>\$ -</b>	<b>\$ (4,507)</b>
<b>TOTAL</b>	<b>\$ 23,026</b>	<b>\$ 197,297</b>	<b>\$ (65,582)</b>	<b>\$ (55,218)</b>	<b>\$ 5,383</b>	<b>\$ 6,111</b>	<b>\$ 49,655</b>	<b>\$ 40,619</b>	<b>\$ -</b>	<b>\$ (2,075)</b>	<b>\$ 801</b>	<b>\$ (204,526)</b>	<b>\$ -</b>	<b>\$ (4,507)</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$4,548)	(\$1,046)	(\$6,972)	(\$1,332)	(\$3,901)	(\$2,147)	(\$5,070)	(\$10,567)	\$0	(\$2,682)	(\$798)	(\$3,379)	\$0	(\$42,442)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 18,478</b>	<b>\$ 196,251</b>	<b>\$ (72,553)</b>	<b>\$ (56,550)</b>	<b>\$ 1,482</b>	<b>\$ 3,964</b>	<b>\$ 44,585</b>	<b>\$ 30,053</b>	<b>\$ -</b>	<b>\$ (4,757)</b>	<b>\$ 4</b>	<b>\$ (207,905)</b>	<b>\$ -</b>	<b>\$ (46,949)</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 8 (FY 93/94)  
JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	2%	7%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ 3,088,495
Interest	119,816	33,717	223,504	136,883	95,693	116,035	193,964	221,366	-	126,186	67,816	102,901	-	1,437,882
Fnd Transfer	20,845	(135,128)	25,568	4,100	(81,272)	8,594	-	38,373	-	2,000	3,335	-	-	(113,585)
Clim Adj	(119,598)	(23,529)	(145,060)	(25,836)	(55,328)	(64,076)	(123,823)	(200,793)	-	(27,936)	(18,407)	(72,780)	-	(877,168)
Retros	(262,303)	24,032	(528,328)	(377,639)	(222,027)	(386,432)	(349,420)	(629,173)	-	(427,265)	(157,777)	(204,952)	-	(3,541,284)
<b>Balance Fwd.</b>	<b>1,701</b>	<b>2,708</b>	<b>1,645</b>	<b>(5,984)</b>	<b>4,300</b>	<b>(16,720)</b>	<b>571</b>	<b>18,870</b>	<b>-</b>	<b>2,053</b>	<b>677</b>	<b>(15,481)</b>	<b>-</b>	<b>(5,660)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	6	10	6	(22)	16	(62)	2	70	-	8	3	(57)	-	(21)
Interest (2st QT)	3	4	3	(9)	7	(26)	1	30	-	3	1	(24)	-	(9)
Interest (3rd QT)	5	8	5	(19)	13	(52)	2	59	-	6	2	(48)	-	(18)
Interest (4th QT)	3	5	3	(10)	7	(29)	1	32	-	4	1	(27)	-	(10)
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	17	27	17	(61)	44	(169)	6	191	-	21	7	(157)	-	(57)
<b>TTL 9 xs 1</b>	<b>\$ 1,718</b>	<b>\$ 2,735</b>	<b>\$ 1,662</b>	<b>\$ (6,045)</b>	<b>\$ 4,344</b>	<b>\$ (16,889)</b>	<b>\$ 577</b>	<b>\$ 19,061</b>	<b>\$ -</b>	<b>\$ 2,074</b>	<b>\$ 684</b>	<b>\$ (15,638)</b>	<b>\$ -</b>	<b>\$ (5,717)</b>
<b>TOTAL</b>	<b>\$ 1,718</b>	<b>\$ 2,735</b>	<b>\$ 1,662</b>	<b>\$ (6,045)</b>	<b>\$ 4,344</b>	<b>\$ (16,889)</b>	<b>\$ 577</b>	<b>\$ 19,061</b>	<b>\$ -</b>	<b>\$ 2,074</b>	<b>\$ 684</b>	<b>\$ (15,638)</b>	<b>\$ -</b>	<b>\$ (5,717)</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$1,235)	(\$240)	(\$1,367)	(\$277)	(\$612)	(\$659)	(\$1,278)	(\$2,076)	\$0	(\$284)	(\$187)	(\$617)	\$0	(\$8,832)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 484</b>	<b>\$ 2,496</b>	<b>\$ 295</b>	<b>\$ (6,322)</b>	<b>\$ 3,731</b>	<b>\$ (17,548)</b>	<b>\$ (702)</b>	<b>\$ 16,985</b>	<b>\$ -</b>	<b>\$ 1,790</b>	<b>\$ 497</b>	<b>\$ (16,255)</b>	<b>\$ -</b>	<b>\$ (14,549)</b>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 9 (FY 94/95)  
JUNE 30, 2013

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	2%	4%	0%	100%
<b>Prior Years:</b>														
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ 3,275,133
Interest	154,519	45,474	187,067	147,585	158,863	139,122	258,696	266,114	-	148,104	71,429	105,171	-	1,682,145
Fnd Transfer	245,305	(96,915)	217,314	35,153	88,656	100,008	-	360,073	-	50	(2,459)	-	-	947,185
Clim Adj	(216,759)	(50,270)	(254,861)	(32,597)	(75,115)	(114,461)	(198,377)	(340,381)	-	(44,178)	(33,236)	(78,958)	-	(1,439,192)
Retros	(444,983)	-	(671,206)	(419,519)	(463,296)	(480,885)	(342,871)	(890,857)	-	(438,954)	(146,593)	(222,896)	-	(4,522,060)
<b>Balance Fwd.</b>	<b>8,934</b>	<b>8,896</b>	<b>(54,245)</b>	<b>78</b>	<b>6,142</b>	<b>(25,188)</b>	<b>-</b>	<b>15,748</b>	<b>-</b>	<b>10,356</b>	<b>1,534</b>	<b>(29,043)</b>	<b>-</b>	<b>(56,788)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	33	14	(201)	0	23	(93)	(0)	58	-	38	6	(108)	-	(211)
Interest (2st QT)	14	14	(86)	0	10	(40)	(0)	25	-	16	2	(46)	-	(90)
Interest (3rd QT)	28	28	(169)	0	19	(79)	(0)	49	-	32	5	(91)	-	(177)
Interest (4th QT)	15	15	(93)	0	11	(43)	(0)	27	-	18	3	(50)	-	(98)
Fnd Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Year Activity	75	75	(456)	1	52	(212)	(0)	132	-	87	13	(244)	-	(575)
<b>TTL 9 xs 1</b>	<b>\$ 9,009</b>	<b>\$ 8,971</b>	<b>\$ (54,701)</b>	<b>\$ 79</b>	<b>\$ 6,194</b>	<b>\$ (25,400)</b>	<b>\$ (0)</b>	<b>\$ 15,880</b>	<b>\$ -</b>	<b>\$ 10,443</b>	<b>\$ 1,547</b>	<b>\$ (29,287)</b>	<b>\$ -</b>	<b>\$ (57,363)</b>
<b>TOTAL</b>	<b>\$ 9,009</b>	<b>\$ 8,971</b>	<b>\$ (54,701)</b>	<b>\$ 79</b>	<b>\$ 6,194</b>	<b>\$ (25,400)</b>	<b>\$ (0)</b>	<b>\$ 15,880</b>	<b>\$ -</b>	<b>\$ 10,443</b>	<b>\$ 1,547</b>	<b>\$ (29,287)</b>	<b>\$ -</b>	<b>\$ (57,363)</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$3,516)	(\$803)	(\$2,873)	(\$546)	(\$1,311)	(\$1,845)	(\$3,216)	(\$5,531)	\$0	(\$697)	(\$525)	(\$947)	\$0	(\$21,808)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 5,493</b>	<b>\$ 8,168</b>	<b>\$ (57,574)</b>	<b>\$ (467)</b>	<b>\$ 4,883</b>	<b>\$ (27,245)</b>	<b>\$ (3,216)</b>	<b>\$ 10,349</b>	<b>\$ -</b>	<b>\$ 9,746</b>	<b>\$ 1,022</b>	<b>\$ (30,234)</b>	<b>\$ -</b>	<b>\$ (79,171)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 10 (FY 95/96)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ 2,880,506
Interest	108,626	81,409	166,215	101,703	116,485	108,834	172,360	203,419	-	120,937	60,082	140,205	-	1,380,274
Fnd Transfer (3)	151	-	(24,661)	-	266	8,723	-	481	-	-	-	-	-	(15,040)
Clim Adj	(131,747)	(30,383)	(166,260)	(17,912)	(54,281)	(113,933)	(122,318)	(174,978)	-	(41,452)	(24,745)	(34,130)	-	(912,141)
Retros (4)	(232,829)	-	(413,992)	(316,811)	(325,334)	(290,409)	(292,370)	(614,197)	-	(365,806)	(128,742)	(257,353)	-	(3,237,843)
<b>Balance Fwd.</b>	<b>418</b>	<b>146,097</b>	<b>(29,159)</b>	<b>350</b>	<b>3,596</b>	<b>(18,838)</b>	<b>-</b>	<b>(34,376)</b>	<b>-</b>	<b>19,458</b>	<b>8,221</b>	<b>(10)</b>	<b>-</b>	<b>95,756</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	2	542	(108)	1	13	(70)	(0)	(127)	-	72	30	(0)	-	355
Interest (2st QT)	1	231	(46)	1	6	(30)	(0)	(54)	-	31	13	(0)	-	151
Interest (3rd QT)	1	456	(91)	1	11	(59)	(0)	(107)	-	61	26	(0)	-	299
Interest (4th QT)	1	251	(50)	1	6	(32)	(0)	(59)	-	33	14	(0)	-	165
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	4	1,480	(295)	4	36	(191)	(0)	(348)	-	197	83	(0)	-	970
<b>TTL 9 xs 1</b>	<b>\$ 422</b>	<b>\$ 147,577</b>	<b>\$ (29,454)</b>	<b>\$ 354</b>	<b>\$ 3,632</b>	<b>\$ (19,029)</b>	<b>\$ (0)</b>	<b>\$ (34,724)</b>	<b>\$ -</b>	<b>\$ 19,655</b>	<b>\$ 8,304</b>	<b>\$ (10)</b>	<b>\$ -</b>	<b>\$ 96,726</b>
<b>EXCESS INSURANCE</b>	<b>\$ (35,613)</b>	<b>\$ (14,000)</b>	<b>\$ (61,534)</b>	<b>\$ (37,572)</b>	<b>\$ (38,030)</b>	<b>\$ (45,948)</b>	<b>\$ (43,604)</b>	<b>\$ (81,636)</b>	<b>\$ -</b>	<b>\$ (49,507)</b>	<b>\$ (14,344)</b>	<b>\$ (26,445)</b>	<b>\$ -</b>	<b>\$ (448,233)</b>

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 422</b>	<b>\$ 147,577</b>	<b>\$ (29,454)</b>	<b>\$ 354</b>	<b>\$ 3,632</b>	<b>\$ (19,029)</b>	<b>\$ (0)</b>	<b>\$ (34,724)</b>	<b>\$ -</b>	<b>\$ 19,655</b>	<b>\$ 8,304</b>	<b>\$ (10)</b>	<b>\$ -</b>	<b>\$ 96,726</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	(\$2,819)	(\$651)	(\$2,713)	(\$377)	(\$1,470)	(\$2,494)	(\$2,646)	(\$3,790)	\$0	(\$888)	(\$528)	(\$483)	\$0	(\$18,859)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (2,397)</b>	<b>\$ 146,926</b>	<b>\$ (32,168)</b>	<b>\$ (23)</b>	<b>\$ 2,163</b>	<b>\$ (21,523)</b>	<b>\$ (2,646)</b>	<b>\$ (38,514)</b>	<b>\$ -</b>	<b>\$ 18,768</b>	<b>\$ 7,776</b>	<b>\$ (493)</b>	<b>\$ -</b>	<b>\$ 77,867</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 11 (FY 96/97)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	8%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	110,281	96,338	199,577	105,876	113,096	110,424	243,319	244,442	-	123,550	96,442	157,652	46,352	1,647,350
Fnd Transfer (3)	(142)	-	(214,760)	-	55	43	-	(49,550)	-	-	-	-	-	(264,354)
Clim Adj	(201,206)	(65,118)	(496,333)	(81,314)	(131,930)	(237,485)	(271,558)	(337,400)	-	(124,347)	(66,656)	(56,354)	(170,389)	(2,240,090)
Retros (4)	(375,201)	-	(400,000)	(363,278)	(409,305)	(412,589)	(249,464)	(783,816)	-	(425,949)	(110,000)	(261,771)	(131,352)	(3,922,725)
<b>Balance Fwd.</b>	<b>(205,335)</b>	<b>132,905</b>	<b>(465,259)</b>	<b>(83,522)</b>	<b>(135,473)</b>	<b>(245,425)</b>	<b>(1,523)</b>	<b>(348,767)</b>	<b>-</b>	<b>(125,906)</b>	<b>29,620</b>	<b>5,709</b>	<b>(174,947)</b>	<b>(1,617,924)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	(761)	493	(1,725)	(310)	(502)	(910)	(6)	(1,293)	-	(467)	110	21	(649)	(5,999)
Interest (2st QT)	(338)	205	(762)	(138)	(225)	(404)	(21)	(575)	-	(207)	42	6	(288)	(2,704)
Interest (3rd QT)	(674)	404	(1,518)	(274)	(449)	(807)	(50)	(1,146)	-	(414)	82	10	(575)	(5,410)
Interest (4th QT)	(372)	222	(836)	(151)	(247)	(444)	(28)	(632)	-	(228)	45	5	(317)	(2,983)
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	(10,875)	(3,550)	(21,288)	(4,433)	(8,394)	(13,203)	(14,922)	(18,807)	-	(6,802)	(3,634)	(2,583)	(9,359)	(117,850)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	(13,020)	(2,225)	(26,128)	(5,306)	(9,817)	(15,768)	(15,027)	(22,453)	-	(8,118)	(3,356)	(2,541)	(11,187)	(134,946)
<b>TTL 9 xs 1</b>	<b>\$ (218,355)</b>	<b>\$ 130,680</b>	<b>\$ (491,387)</b>	<b>\$ (88,828)</b>	<b>\$ (145,290)</b>	<b>\$ (261,193)</b>	<b>\$ (16,550)</b>	<b>\$ (371,220)</b>	<b>\$ -</b>	<b>\$ (134,024)</b>	<b>\$ 26,264</b>	<b>\$ 3,168</b>	<b>\$ (186,134)</b>	<b>\$ (1,752,870)</b>
<b>EXCESS INSURANCE</b>	<b>\$ (30,329)</b>	<b>\$ (12,190)</b>	<b>\$ (51,654)</b>	<b>\$ (31,574)</b>	<b>\$ (30,532)</b>	<b>\$ (37,401)</b>	<b>\$ (37,127)</b>	<b>\$ (69,525)</b>	<b>\$ -</b>	<b>\$ (42,162)</b>	<b>\$ (12,914)</b>	<b>\$ (19,994)</b>	<b>\$ (9,506)</b>	<b>\$ (384,908)</b>
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Deposits are less "excess insurance" noted above.														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
<b>TOTAL</b>	<b>\$ (218,355)</b>	<b>\$ 130,680</b>	<b>\$ (491,387)</b>	<b>\$ (88,828)</b>	<b>\$ (145,290)</b>	<b>\$ (261,193)</b>	<b>\$ (16,550)</b>	<b>\$ (371,220)</b>	<b>\$ -</b>	<b>\$ (134,024)</b>	<b>\$ 26,264</b>	<b>\$ 3,168</b>	<b>\$ (186,134)</b>	<b>\$ (1,752,870)</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
IBNR (2)	(\$4,275)	(\$1,396)	(\$8,368)	(\$1,742)	(\$3,299)	(\$5,190)	(\$5,866)	(\$7,392)	\$0	(\$2,674)	(\$1,429)	(\$1,015)	(\$3,679)	(46,324)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (222,630)</b>	<b>\$ 129,284</b>	<b>\$ (499,755)</b>	<b>\$ (90,570)</b>	<b>\$ (148,589)</b>	<b>\$ (266,383)</b>	<b>\$ (22,416)</b>	<b>\$ (378,612)</b>	<b>\$ -</b>	<b>\$ (136,698)</b>	<b>\$ 24,836</b>	<b>\$ 2,153</b>	<b>\$ (189,813)</b>	<b>\$ (1,799,194)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 12 (FY 97/98)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	4%	23%	3%	12%	10%	10%	11%	0%	9%	3%	2%	6%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	133,618	52,061	151,898	93,449	102,567	109,832	134,452	230,990	-	118,097	69,911	126,699	74,624	1,398,197
Fnd Transfer (3)	-	-	152,000	78,225	203,586	194,185	-	(346,028)	-	9,000	-	-	-	290,968
Clim Adj	(154,260)	(84,663)	(577,369)	(70,452)	(157,867)	(210,460)	(220,565)	(233,614)	-	(147,788)	(67,579)	(39,802)	(119,043)	(2,083,463)
Retros (4)	(245,000)	-	(200,000)	(351,289)	(431,842)	(410,832)	(163,295)	(170,332)	-	(245,559)	-	-	(98,203)	(2,316,352)
<b>Balance Fwd.</b>	<b>2,065</b>	<b>58,442</b>	<b>(58,465)</b>	<b>(34)</b>	<b>72</b>	<b>(19,206)</b>	<b>330</b>	<b>(3,505)</b>	<b>-</b>	<b>16,131</b>	<b>105,344</b>	<b>242,747</b>	<b>(81)</b>	<b>343,840</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	8	217	(217)	(0)	0	(71)	1	(13)	-	60	391	900	(0)	1,275
Interest (2st QT)	3	92	(92)	(0)	0	(30)	1	(6)	-	25	166	383	(0)	543
Interest (3rd QT)	6	183	(183)	(0)	0	(60)	1	(11)	-	50	329	758	(0)	1,074
Interest (4th QT)	4	100	(100)	(0)	0	(33)	1	(6)	-	28	181	417	(0)	591
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	21	592	(592)	(0)	1	(195)	3	(35)	-	163	1,067	2,459	(1)	3,483
<b>TTL 9 xs 1</b>	<b>\$ 2,086</b>	<b>\$ 59,034</b>	<b>\$ (59,057)</b>	<b>\$ (34)</b>	<b>\$ 73</b>	<b>\$ (19,401)</b>	<b>\$ 333</b>	<b>\$ (3,540)</b>	<b>\$ -</b>	<b>\$ 16,294</b>	<b>\$ 106,411</b>	<b>\$ 245,206</b>	<b>\$ (82)</b>	<b>\$ 347,323</b>
<b>EXCESS INSURANCE</b>	<b>\$ (57,771)</b>	<b>\$ (24,044)</b>	<b>\$ (99,517)</b>	<b>\$ (56,867)</b>	<b>\$ (58,263)</b>	<b>\$ (71,370)</b>	<b>\$ (68,122)</b>	<b>\$ (130,119)</b>	<b>\$ -</b>	<b>\$ (80,456)</b>	<b>\$ (25,472)</b>	<b>\$ (40,674)</b>	<b>\$ (36,279)</b>	<b>\$ (748,954)</b>

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 2,086</b>	<b>\$ 59,034</b>	<b>\$ (59,057)</b>	<b>\$ (34)</b>	<b>\$ 73</b>	<b>\$ (19,401)</b>	<b>\$ 333</b>	<b>\$ (3,540)</b>	<b>\$ -</b>	<b>\$ 16,294</b>	<b>\$ 106,411</b>	<b>\$ 245,206</b>	<b>\$ (82)</b>	<b>\$ 347,323</b>
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
IBNR (2)	(\$3,719)	(\$2,086)	(\$11,844)	(\$1,790)	(\$6,412)	(\$5,237)	(\$5,499)	(\$5,828)	\$0	(\$4,525)	(\$1,671)	(\$998)	(\$2,927)	(\$2,537)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (1,633)</b>	<b>\$ 56,948</b>	<b>\$ (70,901)</b>	<b>\$ (1,825)</b>	<b>\$ (6,340)</b>	<b>\$ (24,637)</b>	<b>\$ (5,166)</b>	<b>\$ (9,369)</b>	<b>\$ -</b>	<b>\$ 11,770</b>	<b>\$ 104,740</b>	<b>\$ 244,208</b>	<b>\$ (3,009)</b>	<b>\$ 294,786</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 13 (FY 98/99)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	26%	5%	15%	11%	11%	9%	0%	0%	3%	2%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	59,814	35,409	211,751	79,757	76,280	82,999	109,139	190,517	-	-	28,480	44,029	44,873	963,047
Fnd Transfer (3)	(176,040)	-	-	3,808	(221,277)	(232,633)	-	-	-	-	-	-	-	(626,142)
Clim Adj	(170)	(80)	(672)	(123)	(273)	(265)	(273)	(224)	-	-	(76)	(57)	(124)	(2,338)
Retros (4)	(50,000)	-	(200,000)	(299,908)	(94,683)	(111,997)	(255,000)	(615,795)	-	-	(50,000)	(125,000)	(119,658)	(1,922,041)
<b>Balance Fwd.</b>	<b>4,935</b>	<b>80,263</b>	<b>370,701</b>	<b>(1)</b>	<b>(49)</b>	<b>8</b>	<b>345</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>34,412</b>	<b>25,946</b>	<b>(23)</b>	<b>516,526</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	18	298	3	(0)	(0)	0	1	(0)	-	-	128	96	(0)	543
Interest (2nd QT)	8	127	1	(0)	(0)	0	1	(0)	-	-	54	41	(0)	231
Interest (3rd QT)	15	251	2	(0)	(0)	0	1	(0)	-	-	107	81	(0)	458
Interest (4th QT)	8	138	1	(0)	(0)	0	1	(0)	-	-	59	45	(0)	252
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	(370,000)	-	-	-	-	-	-	-	-	-	-	(370,000)
CY Adjs	50	813	(369,993)	(0)	(0)	0	3	(0)	-	-	349	263	(0)	(368,516)
<b>TTL. 9 xs 1</b>	<b>\$ 4,985</b>	<b>\$ 81,076</b>	<b>\$ 708</b>	<b>(1)</b>	<b>(49)</b>	<b>8</b>	<b>348</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>34,761</b>	<b>26,209</b>	<b>(23)</b>	<b>148,010</b>
<b>EXCESS INSURANCE</b>	<b>(155,508)</b>	<b>(74,020)</b>	<b>(184,209)</b>	<b>(103,744)</b>	<b>(118,083)</b>	<b>(132,108)</b>	<b>(174,962)</b>	<b>(240,854)</b>	<b>-</b>	<b>-</b>	<b>(78,460)</b>	<b>(116,201)</b>	<b>(105,477)</b>	<b>\$ (1,483,626)</b>
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Deposits are less "excess insurance" noted above.														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
<b>TOTAL</b>	<b>\$ 4,985</b>	<b>\$ 81,076</b>	<b>\$ 708</b>	<b>(1)</b>	<b>(49)</b>	<b>8</b>	<b>348</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>34,761</b>	<b>26,209</b>	<b>(23)</b>	<b>148,010</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Reserves and IBNR:</b>	<b>\$ 4,985</b>	<b>\$ 81,076</b>	<b>\$ 708</b>	<b>(1)</b>	<b>(49)</b>	<b>8</b>	<b>348</b>	<b>(11)</b>	<b>-</b>	<b>-</b>	<b>34,761</b>	<b>26,209</b>	<b>(23)</b>	<b>148,010</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 14 (FY 99/00)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	28%	7%	13%	7%	13%	9%	0%	0%	3%	3%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	73,254	37,895	254,926	62,569	63,582	99,666	105,917	199,820	-	-	43,900	37,639	47,914	1,027,081
Fnd Transfer (3)	-	-	-	10,925	(39,483)	(41,692)	-	-	-	-	-	-	-	(70,250)
Clim Adj	(47)	(20)	(210)	(47)	(70)	(51)	(91)	(47)	-	-	(21)	(19)	(32)	(657)
Retros (4)	(250,000)	-	-	(286,564)	(217,267)	(278,917)	(172,000)	(704,932)	-	-	-	(125,000)	(146,038)	(2,180,718)
<b>Balance Fwd.</b>	<b>11,207</b>	<b>94,782</b>	<b>640,001</b>	<b>-</b>	<b>4,047</b>	<b>(20)</b>	<b>94,210</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>110,684</b>	<b>22,322</b>	<b>(7)</b>	<b>977,222</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1	351	37	(0)	15	(0)	349	(0)	-	-	410	83	(0)	1,247
Interest (2st QT)	0	150	16	(0)	6	(0)	149	(0)	-	-	175	35	(0)	531
Interest (3rd QT)	1	296	31	(0)	13	(0)	294	(0)	-	-	346	70	(0)	1,050
Interest (4th QT)	0	163	17	(0)	7	(0)	162	(0)	-	-	190	38	(0)	578
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	(11,000)	-	(630,000)	-	-	-	-	-	-	-	-	-	-	(641,000)
CY Adjs	(10,998)	960	(629,899)	(0)	41	(0)	954	(0)	-	-	1,121	226	(0)	(637,594)
<b>TTL. 9 xs 1</b>	<b>\$ 209</b>	<b>\$ 95,742</b>	<b>\$ 10,102</b>	<b>\$ (0)</b>	<b>\$ 4,088</b>	<b>\$ (20)</b>	<b>\$ 95,164</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,805</b>	<b>\$ 22,548</b>	<b>\$ (7)</b>	<b>\$ 339,628</b>
<b>EXCESS INSURANCE</b>	<b>(150,984)</b>	<b>(72,438)</b>	<b>(175,803)</b>	<b>(138,510)</b>	<b>(169,795)</b>	<b>(175,579)</b>	<b>(170,100)</b>	<b>(229,863)</b>	<b>-</b>	<b>-</b>	<b>(76,497)</b>	<b>(112,853)</b>	<b>(102,589)</b>	<b>\$ (1,575,011)</b>

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 209</b>	<b>\$ 95,742</b>	<b>\$ 10,102</b>	<b>\$ (0)</b>	<b>\$ 4,088</b>	<b>\$ (20)</b>	<b>\$ 95,164</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,805</b>	<b>\$ 22,548</b>	<b>\$ (7)</b>	<b>\$ 339,628</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Reserves and IBNR:</b>	<b>\$ 209</b>	<b>\$ 95,742</b>	<b>\$ 10,102</b>	<b>\$ (0)</b>	<b>\$ 4,088</b>	<b>\$ (20)</b>	<b>\$ 95,164</b>	<b>\$ (4)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111,805</b>	<b>\$ 22,548</b>	<b>\$ (7)</b>	<b>\$ 339,628</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 15 (FY 00/01)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	29%	7%	13%	7%	13%	9%	0%	0%	3%	3%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	73,105	36,632	246,397	62,569	63,528	99,666	104,662	199,820	-	-	42,425	37,341	47,914	1,014,059
Fnd Transfer (3)	-	-	-	10,925	(39,483)	(41,692)	-	-	-	-	-	-	-	(70,250)
Clim Adj	(47)	(20)	(210)	(47)	(70)	(51)	(91)	(47)	-	-	(21)	(19)	(32)	(657)
Retros (4)	(250,000)	-	-	(286,564)	(217,267)	(278,917)	(172,000)	(704,932)	-	-	-	(125,000)	(146,038)	(2,180,718)
<b>Balance Fwd.</b>	<b>11,058</b>	<b>93,519</b>	<b>631,472</b>	<b>-</b>	<b>3,993</b>	<b>(20)</b>	<b>92,954</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>109,209</b>	<b>22,025</b>	<b>(7)</b>	<b>964,200</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1	552	1,522	(2)	759	187	1,543	(2)	-	-	406	613	475	6,053
Interest (2st QT)	0	235	648	(1)	323	80	657	(1)	-	-	173	261	202	2,578
Interest (3rd QT)	1	465	1,282	(2)	640	158	1,300	(2)	-	-	342	516	400	5,099
Interest (4th QT)	0	256	705	(1)	352	87	715	(1)	-	-	188	284	220	2,806
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	(107,000)	-	-	-	-	-	-	-	-	-	-	-	-	(107,000)
CY Adjs	(106,997)	1,507	4,157	(6)	2,074	512	4,216	(7)	-	-	1,108	1,673	1,298	(90,464)
<b>TTL. 9 xs 1</b>	<b>\$ (95,939)</b>	<b>\$ 95,026</b>	<b>\$ 635,629</b>	<b>\$ (6)</b>	<b>\$ 6,067</b>	<b>\$ 492</b>	<b>\$ 97,170</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,317</b>	<b>\$ 23,698</b>	<b>\$ 1,291</b>	<b>\$ 873,736</b>
<b>EXCESS INSURANCE</b>	<b>\$ (164,712)</b>	<b>\$ (75,813)</b>	<b>\$ (198,848)</b>	<b>\$ (148,740)</b>	<b>\$ (183,732)</b>	<b>\$ (188,661)</b>	<b>\$ (181,562)</b>	<b>\$ (259,995)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (80,202)</b>	<b>\$ (127,600)</b>	<b>\$ (116,045)</b>	<b>\$ (1,725,910)</b>
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June  (2) Deposits are less "excess insurance" noted above.  (3) Member's money moved from another pool layer or program year.  (4) Member's money returned to them.</p>														
<b>TOTAL</b>	<b>\$ (95,939)</b>	<b>\$ 95,026</b>	<b>\$ 635,629</b>	<b>\$ (6)</b>	<b>\$ 6,067</b>	<b>\$ 492</b>	<b>\$ 97,170</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,317</b>	<b>\$ 23,698</b>	<b>\$ 1,291</b>	<b>\$ 873,736</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Reserves and IBNR:</b>	<b>\$ (95,939)</b>	<b>\$ 95,026</b>	<b>\$ 635,629</b>	<b>\$ (6)</b>	<b>\$ 6,067</b>	<b>\$ 492</b>	<b>\$ 97,170</b>	<b>\$ (11)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 110,317</b>	<b>\$ 23,698</b>	<b>\$ 1,291</b>	<b>\$ 873,736</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 16 (FY 01/02)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	9%	3%	27%	7%	8%	9%	13%	13%	0%	0%	2%	4%	6%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	78,165	22,052	200,792	58,477	48,215	114,591	73,366	227,886	-	-	35,396	51,462	42,232	952,635
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	(50,000)	-	-	(285,219)	(118,366)	-	-	(39,325)	-	-	-	-	-	(492,910)
<b>Balance Fwd.</b>	<b>251,767</b>	<b>86,891</b>	<b>675,538</b>	<b>-</b>	<b>133,880</b>	<b>403,655</b>	<b>264,672</b>	<b>745,132</b>	<b>-</b>	<b>-</b>	<b>125,594</b>	<b>184,740</b>	<b>153,815</b>	<b>3,025,685</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	259	322	2,505	(0)	496	1,497	981	2,763	-	-	466	685	570	10,543
Interest (2nd QT)	110	137	1,067	(0)	211	637	418	1,177	-	-	198	292	243	4,490
Interest (3rd QT)	218	271	2,110	(0)	418	1,261	827	2,327	-	-	392	577	480	8,882
Interest (4th QT)	120	149	1,161	(0)	230	694	455	1,281	-	-	216	317	264	4,887
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	(182,000)	-	-	-	-	-	-	-	-	-	-	-	-	(182,000)
CY Adjs	(181,293)	880	6,842	(0)	1,356	4,089	2,681	7,547	-	-	1,272	1,871	1,558	(153,197)
<b>TTL. 9 xs 1</b>	<b>\$ 70,474</b>	<b>\$ 87,771</b>	<b>\$ 682,380</b>	<b>\$ (0)</b>	<b>\$ 135,236</b>	<b>\$ 407,744</b>	<b>\$ 267,353</b>	<b>\$ 752,679</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,866</b>	<b>\$ 186,611</b>	<b>\$ 155,373</b>	<b>\$ 2,872,488</b>
<b>EXCESS INSURANCE</b>	<b>(164,712)</b>	<b>(75,813)</b>	<b>(198,848)</b>	<b>(148,740)</b>	<b>(183,732)</b>	<b>(188,661)</b>	<b>(181,562)</b>	<b>(259,995)</b>	<b>-</b>	<b>-</b>	<b>(80,202)</b>	<b>(127,600)</b>	<b>(116,045)</b>	<b>\$ (1,725,910)</b>
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Deposits are less "excess insurance" noted above.														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
<b>TOTAL</b>	<b>\$ 70,474</b>	<b>\$ 87,771</b>	<b>\$ 682,380</b>	<b>\$ (0)</b>	<b>\$ 135,236</b>	<b>\$ 407,744</b>	<b>\$ 267,353</b>	<b>\$ 752,679</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,866</b>	<b>\$ 186,611</b>	<b>\$ 155,373</b>	<b>\$ 2,872,488</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Reserves and IBNR:</b>	<b>\$ 70,474</b>	<b>\$ 87,771</b>	<b>\$ 682,380</b>	<b>\$ (0)</b>	<b>\$ 135,236</b>	<b>\$ 407,744</b>	<b>\$ 267,353</b>	<b>\$ 752,679</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 126,866</b>	<b>\$ 186,611</b>	<b>\$ 155,373</b>	<b>\$ 2,872,488</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 17 (FY 02/03)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	23%	6%	11%	10%	12%	16%	0%	0%	2%	5%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	57,109	21,533	167,432	70,720	52,825	93,056	114,792	152,244	-	-	25,591	31,972	17,772	805,047
Fnd Transfer (3)	(45,437)	44	-	-	-	-	226,128	(135,514)	-	-	(1,768)	-	-	43,453
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	(50,248)	-	-	(50,000)	-	-	-	-	-	-	(100,248)
<b>Balance Fwd.</b>	<b>262,353</b>	<b>104,315</b>	<b>663,543</b>	<b>261,956</b>	<b>249,965</b>	<b>399,650</b>	<b>487,072</b>	<b>614,114</b>	<b>-</b>	<b>-</b>	<b>118,654</b>	<b>159,986</b>	<b>101,408</b>	<b>3,423,017</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	973	387	2,460	4	927	1,482	1,806	2,277	-	-	440	593	376	11,724
Interest (2st QT)	414	165	1,048	2	395	631	769	970	-	-	187	253	160	4,993
Interest (3rd QT)	819	326	2,073	3	781	1,248	1,521	1,918	-	-	371	500	317	9,877
Interest (4th QT)	451	179	1,140	2	430	687	837	1,055	-	-	204	275	174	5,434
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	(261,000)	-	-	-	-	-	-	-	-	-	(261,000)
CY Adjs	2,657	1,057	6,721	(260,990)	2,532	4,048	4,933	6,220	-	-	1,202	1,620	1,027	(228,973)
<b>TTL. 9 xs 1</b>	<b>\$ 265,010</b>	<b>\$ 105,372</b>	<b>\$ 670,264</b>	<b>\$ 966</b>	<b>\$ 252,497</b>	<b>\$ 403,698</b>	<b>\$ 492,005</b>	<b>\$ 620,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,856</b>	<b>\$ 161,606</b>	<b>\$ 102,435</b>	<b>\$ 3,194,044</b>
<b>EXCESS INSURANCE</b>	<b>(164,712)</b>	<b>(75,813)</b>	<b>(198,848)</b>	<b>(148,740)</b>	<b>(183,732)</b>	<b>(188,661)</b>	<b>(181,562)</b>	<b>(259,995)</b>	<b>-</b>	<b>-</b>	<b>(80,202)</b>	<b>(127,600)</b>	<b>(116,045)</b>	<b>\$ (1,725,910)</b>
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Deposits are less "excess insurance" noted above.														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
<b>TOTAL</b>	<b>\$ 265,010</b>	<b>\$ 105,372</b>	<b>\$ 670,264</b>	<b>\$ 966</b>	<b>\$ 252,497</b>	<b>\$ 403,698</b>	<b>\$ 492,005</b>	<b>\$ 620,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,856</b>	<b>\$ 161,606</b>	<b>\$ 102,435</b>	<b>\$ 3,194,044</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Reserves and IBNR:</b>	<b>\$ 265,010</b>	<b>\$ 105,372</b>	<b>\$ 670,264</b>	<b>\$ 966</b>	<b>\$ 252,497</b>	<b>\$ 403,698</b>	<b>\$ 492,005</b>	<b>\$ 620,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,856</b>	<b>\$ 161,606</b>	<b>\$ 102,435</b>	<b>\$ 3,194,044</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**  
**SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER**  
**PROGRAM YEAR 18 (FY 03/04)**  
**JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	10%	4%	20%	4%	12%	12%	13%	14%	0%	0%	1%	4%	4%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	4,296	4,874	23,147	18,147	4,651	41,550	10,795	56,406	-	-	11,930	17,077	(6,211)	186,663
Fnd Transfer (3)	(272)	(192)	(2,087)	-	(2,066)	(356)	(1,721)	(639)	-	-	-	-	5,000	(2,333)
Clim Adj	(438,541)	(146,506)	(833,585)	(115,419)	(432,492)	(465,640)	(284,130)	(520,098)	-	-	(33,363)	(107,367)	(148,944)	(3,526,085)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>(274,951)</b>	<b>(76,476)</b>	<b>(488,767)</b>	<b>49,093</b>	<b>(126,104)</b>	<b>(137,345)</b>	<b>(124,137)</b>	<b>(46,916)</b>	<b>-</b>	<b>-</b>	<b>50,650</b>	<b>24,831</b>	<b>(101,261)</b>	<b>(1,251,384)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	(1,019)	(284)	(1,812)	0	(468)	(509)	(460)	(174)	-	-	188	92	(375)	(4,821)
Interest (2st QT)	(434)	(121)	(772)	0	(199)	(217)	(196)	(74)	-	-	80	39	(160)	(2,053)
Interest (3rd QT)	(859)	(239)	(1,527)	0	(394)	(429)	(388)	(147)	-	-	158	78	(316)	(4,062)
Interest (4th QT)	(473)	(131)	(840)	0	(217)	(236)	(213)	(81)	-	-	87	43	(174)	(2,235)
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	(49,000)	-	-	-	-	-	-	-	-	-	(49,000)
CY Adjs	(2,785)	(775)	(4,951)	(48,999)	(1,277)	(1,391)	(1,257)	(475)	-	-	513	252	(1,026)	(62,171)
<b>TTL. 9 xs 1</b>	<b>\$ (277,736)</b>	<b>\$ (77,251)</b>	<b>\$ (493,718)</b>	<b>\$ 94</b>	<b>\$ (127,381)</b>	<b>\$ (138,736)</b>	<b>\$ (125,394)</b>	<b>\$ (47,391)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,163</b>	<b>\$ 25,083</b>	<b>\$ (102,287)</b>	<b>\$ (1,313,555)</b>
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	(216,890)	(81,709)	(342,519)	(222,571)	(237,054)	(245,642)	(206,727)	(502,725)	\$ -	\$ -	(98,990)	(146,561)	(141,795)	(2,443,183)
Less ACCEL Admin Fee (5)	(30,000)	-	-	(30,000)	(30,000)	(30,000)	(30,000)	-	\$ -	\$ -	-	-	(30,000)	(150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ 92,205	\$ 1,955,663

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June  
(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.  
(3) Member's money moved from another pool layer or program year.  
(4) Member's money returned to them.  
(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

<b>TOTAL</b>	<b>\$ (277,736)</b>	<b>\$ (77,251)</b>	<b>\$ (493,718)</b>	<b>\$ 94</b>	<b>\$ (127,381)</b>	<b>\$ (138,736)</b>	<b>\$ (125,394)</b>	<b>\$ (47,391)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,163</b>	<b>\$ 25,083</b>	<b>\$ (102,287)</b>	<b>\$ (1,313,555)</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(5,308)	(2,328)	(10,453)	(2,373)	(6,557)	(6,396)	(6,956)	(7,590)	-	-	(524)	(2,140)	(2,288)	(52,915)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (283,044)</b>	<b>\$ (79,579)</b>	<b>\$ (504,171)</b>	<b>\$ (2,279)</b>	<b>\$ (133,939)</b>	<b>\$ (145,132)</b>	<b>\$ (132,351)</b>	<b>\$ (54,981)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,639</b>	<b>\$ 22,943</b>	<b>\$ (104,575)</b>	<b>\$ (1,366,470)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 19 (FY 04/05)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>	7%	6%	17%	3%	12%	9%	13%	17%	0%	6%	1%	5%	4%	100%
Retros All % (1)														
<b>Prior Years:</b>														
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	20,591	2,309	29,072	15,550	14,073	22,263	16,472	10,513	-	6,989	5,244	7,555	6,558	157,189
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	(11,050)	-	-	-	(11,050)
Clim Adj	(181,669)	(77,254)	(313,262)	(185,359)	(199,112)	(238,933)	(182,637)	(441,114)	-	(260,016)	(80,934)	(123,530)	(105,039)	(2,388,858)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>61,001</b>	<b>(2,099)</b>	<b>76,754</b>	<b>38,576</b>	<b>29,450</b>	<b>58,936</b>	<b>42,532</b>	<b>(17,696)</b>	<b>-</b>	<b>(12,218)</b>	<b>10,042</b>	<b>13,338</b>	<b>12,311</b>	<b>310,926</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	226	(8)	285	2	109	219	158	(66)	-	(45)	37	49	46	1,012
Interest (2nd QT)	96	(3)	121	1	47	93	67	(28)	-	(19)	16	21	19	431
Interest (3rd QT)	191	(7)	240	2	92	184	133	(55)	-	(38)	31	42	38	852
Interest (4th QT)	105	(4)	132	1	51	101	73	(30)	-	(21)	17	23	21	469
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	(38,000)	-	-	-	-	-	-	-	-	-	(38,000)
CY Adjs	618	(21)	777	(37,994)	298	597	431	(179)	-	(124)	102	135	125	(35,236)
<b>TTL 9 xs 1</b>	<b>\$ 61,619</b>	<b>\$ (2,120)</b>	<b>\$ 77,531</b>	<b>\$ 582</b>	<b>\$ 29,748</b>	<b>\$ 59,533</b>	<b>\$ 42,963</b>	<b>\$ (17,875)</b>	<b>\$ -</b>	<b>\$ (12,342)</b>	<b>\$ 10,144</b>	<b>\$ 13,473</b>	<b>\$ 12,436</b>	<b>\$ 275,690</b>
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	N/A	N/A	\$ (169,805)	N/A	N/A	\$ (20,645)	\$ (38,521)	\$ (242,579)	N/A	\$ (20,645)	\$ (23,104)	N/A	N/A	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

\* C.V. Starr and Lexington Layers

\*\* Optional Arch & Axis Layers

<b>TOTAL</b>	<b>\$ 61,619</b>	<b>\$ (2,120)</b>	<b>\$ 77,531</b>	<b>\$ 582</b>	<b>\$ 29,748</b>	<b>\$ 59,533</b>	<b>\$ 42,963</b>	<b>\$ (17,875)</b>	<b>\$ -</b>	<b>\$ (12,342)</b>	<b>\$ 10,144</b>	<b>\$ 13,473</b>	<b>\$ 12,436</b>	<b>\$ 275,690</b>
ACCEL Reserves (1)	(92,421)	(72,762)	(209,217)	(38,148)	(150,512)	(117,744)	(168,603)	(212,360)	-	(70,016)	(11,437)	(58,924)	(47,855)	(1,250,000)
IBNR (2)	(4,390)	(3,456)	(9,938)	(1,812)	(7,149)	(5,593)	(8,009)	(10,087)	-	(3,326)	(543)	(2,799)	(2,273)	(59,374)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (35,192)</b>	<b>\$ (78,339)</b>	<b>\$ (141,623)</b>	<b>\$ (39,378)</b>	<b>\$ (127,913)</b>	<b>\$ (63,804)</b>	<b>\$ (133,649)</b>	<b>\$ (240,322)</b>	<b>\$ -</b>	<b>\$ (85,684)</b>	<b>\$ (1,836)</b>	<b>\$ (48,249)</b>	<b>\$ (37,693)</b>	<b>\$ (1,033,684)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 20 (FY 05/06)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>	9%	5%	15%	3%	14%	10%	13%	18%	0%	7%	1%	4%	2%	100%
<b>Prior Years:</b>														
Retros All % (1)														
<b>Aud Dep</b> (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	29,359	9,730	74,560	33,889	32,041	31,475	30,715	96,262	-	34,851	11,568	19,705	15,404	419,547
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	(360,186)	(132,395)	(600,905)	(352,162)	(369,102)	(458,703)	(348,596)	(809,528)	-	(458,257)	(148,889)	(226,008)	(193,021)	(4,457,753)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>(61,769)</b>	<b>(15,922)</b>	<b>24,341</b>	<b>(18,573)</b>	<b>(44,431)</b>	<b>(128,439)</b>	<b>(40,603)</b>	<b>31,971</b>	<b>-</b>	<b>(96,761)</b>	<b>(29,710)</b>	<b>(27,918)</b>	<b>(34,300)</b>	<b>(442,114)</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	(229)	(59)	90	(69)	(165)	(476)	(151)	119	-	(359)	(110)	(104)	(127)	(1,639)
Interest (2nd QT)	(98)	(25)	38	(29)	(70)	(203)	(64)	50	-	(153)	(47)	(44)	(54)	(698)
Interest (3rd QT)	(193)	(50)	76	(58)	(139)	(401)	(127)	100	-	(302)	(93)	(87)	(107)	(1,381)
Interest (4th QT)	(106)	(27)	42	(32)	(76)	(221)	(70)	55	-	(166)	(51)	(48)	(59)	(760)
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	(626)	(161)	247	(188)	(450)	(1,301)	(411)	324	-	(980)	(301)	(283)	(347)	(4,478)
<b>TTL 9 xs 1</b>	<b>\$ (62,395)</b>	<b>\$ (16,083)</b>	<b>\$ 24,588</b>	<b>\$ (18,761)</b>	<b>\$ (44,881)</b>	<b>\$ (129,740)</b>	<b>\$ (41,014)</b>	<b>\$ 32,295</b>	<b>\$ -</b>	<b>\$ (97,741)</b>	<b>\$ (30,011)</b>	<b>\$ (28,201)</b>	<b>\$ (34,647)</b>	<b>\$ (446,592)</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ (62,395)</b>	<b>\$ (16,083)</b>	<b>\$ 24,588</b>	<b>\$ (18,761)</b>	<b>\$ (44,881)</b>	<b>\$ (129,740)</b>	<b>\$ (41,014)</b>	<b>\$ 32,295</b>	<b>\$ -</b>	<b>\$ (97,741)</b>	<b>\$ (30,011)</b>	<b>\$ (28,201)</b>	<b>\$ (34,647)</b>	<b>\$ (446,592)</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(9,872)	(5,716)	(17,079)	(3,066)	(15,739)	(11,016)	(15,114)	(19,942)	-	(8,132)	(1,197)	(4,326)	(2,049)	(113,247)
<b>Total Net Reserves and IBNR:</b>	<b>\$ (72,267)</b>	<b>\$ (21,799)</b>	<b>\$ 7,508</b>	<b>\$ (21,828)</b>	<b>\$ (60,620)</b>	<b>\$ (140,756)</b>	<b>\$ (56,128)</b>	<b>\$ 12,353</b>	<b>\$ -</b>	<b>\$ (105,873)</b>	<b>\$ (31,208)</b>	<b>\$ (32,526)</b>	<b>\$ (36,696)</b>	<b>\$ (559,839)</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 21 (FY 06/07)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>	<b>10%</b>	<b>6%</b>	<b>14%</b>	<b>2%</b>	<b>10%</b>	<b>7%</b>	<b>14%</b>	<b>19%</b>	<b>0%</b>	<b>10%</b>	<b>1%</b>	<b>3%</b>	<b>3%</b>	<b>100%</b>
<b>Prior Years:</b>														
Retros All % (1)	10%	6%	14%	2%	10%	7%	14%	19%	0%	10%	1%	3%	3%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	118,090	42,864	206,788	117,055	123,464	131,466	117,839	279,680	-	151,717	45,509	79,282	68,157	1,481,910
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	(49,067)	(18,945)	(85,153)	(52,172)	(52,234)	(57,389)	(49,439)	(118,195)	-	(60,619)	(19,875)	(31,862)	(26,148)	(621,098)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>554,256</b>	<b>201,460</b>	<b>988,758</b>	<b>525,224</b>	<b>605,024</b>	<b>626,239</b>	<b>553,385</b>	<b>1,321,318</b>	<b>-</b>	<b>739,450</b>	<b>208,024</b>	<b>382,677</b>	<b>338,533</b>	<b>7,044,348</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	2,055	747	3,666	1,013	2,243	2,322	2,052	4,899	-	2,742	771	1,419	1,255	25,184
Interest (2st QT)	875	318	1,561	431	955	989	874	2,086	-	1,168	328	604	535	10,725
Interest (3rd QT)	1,731	629	3,088	853	1,890	1,956	1,729	4,127	-	2,310	650	1,195	1,057	21,216
Interest (4th QT)	953	346	1,699	470	1,040	1,076	951	2,271	-	1,271	358	658	582	11,673
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	(252,000)	-	-	-	-	-	-	-	-	-	(252,000)
CY Adjs	5,614	2,041	10,015	(249,233)	6,128	6,343	5,605	13,383	-	7,490	2,107	3,876	3,429	(183,202)
<b>TTL 9 xs 1</b>	<b>\$ 559,870</b>	<b>\$ 203,501</b>	<b>\$ 998,773</b>	<b>\$ 275,991</b>	<b>\$ 611,152</b>	<b>\$ 632,582</b>	<b>\$ 558,990</b>	<b>\$ 1,334,701</b>	<b>\$ -</b>	<b>\$ 746,940</b>	<b>\$ 210,131</b>	<b>\$ 386,553</b>	<b>\$ 341,962</b>	<b>\$ 6,861,146</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 559,870</b>	<b>\$ 203,501</b>	<b>\$ 998,773</b>	<b>\$ 275,991</b>	<b>\$ 611,152</b>	<b>\$ 632,582</b>	<b>\$ 558,990</b>	<b>\$ 1,334,701</b>	<b>\$ -</b>	<b>\$ 746,940</b>	<b>\$ 210,131</b>	<b>\$ 386,553</b>	<b>\$ 341,962</b>	<b>\$ 6,861,146</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(19,688)	(18,181)	(50,184)	(6,281)	(33,589)	(27,134)	(51,288)	(70,623)	-	(23,495)	(4,232)	(16,362)	(4,845)	(325,902)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 540,182</b>	<b>\$ 185,320</b>	<b>\$ 948,589</b>	<b>\$ 269,711</b>	<b>\$ 577,563</b>	<b>\$ 605,448</b>	<b>\$ 507,702</b>	<b>\$ 1,264,079</b>	<b>\$ -</b>	<b>\$ 723,445</b>	<b>\$ 205,899</b>	<b>\$ 370,191</b>	<b>\$ 337,117</b>	<b>\$ 6,535,244</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 22 (FY 07/08)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	5%	3%	19%	5%	7%	6%	23%	16%	0%	7%	3%	3%	3%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	76,490	27,987	136,689	72,566	84,144	87,249	76,451	182,830	-	86,400	28,751	52,848	46,742	959,147
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	(204,372)	(123,038)	(768,124)	(193,888)	(293,980)	(232,562)	(961,691)	(661,390)	-	(273,076)	(123,038)	(141,204)	(124,891)	(4,101,252)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>292,653</b>	<b>58,818</b>	<b>120,071</b>	<b>277,640</b>	<b>252,785</b>	<b>334,378</b>	<b>(464,919)</b>	<b>526,630</b>	<b>-</b>	<b>288,344</b>	<b>63,786</b>	<b>202,199</b>	<b>178,838</b>	<b>2,131,223</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1,137	416	2,031	1,078	1,250	1,297	1,136	2,717	-	1,284	427	785	695	14,253
Interest (2st QT)	484	177	865	459	533	552	484	1,157	-	547	182	334	296	6,070
Interest (3rd QT)	914	184	375	867	790	1,044	(1,452)	1,645	-	901	199	632	559	6,657
Interest (4th QT)	503	101	206	477	434	575	(799)	905	-	496	110	347	307	3,663
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	3,038	878	3,478	2,882	3,007	3,468	(631)	6,424	-	3,227	918	2,099	1,856	30,643
<b>TTL. 9 xs 1</b>	<b>\$ 295,691</b>	<b>\$ 59,696</b>	<b>\$ 123,549</b>	<b>\$ 280,522</b>	<b>\$ 255,792</b>	<b>\$ 337,846</b>	<b>\$ (465,550)</b>	<b>\$ 533,054</b>	<b>\$ -</b>	<b>\$ 291,571</b>	<b>\$ 64,704</b>	<b>\$ 204,298</b>	<b>\$ 180,694</b>	<b>\$ 2,161,866</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 295,691</b>	<b>\$ 59,696</b>	<b>\$ 123,549</b>	<b>\$ 280,522</b>	<b>\$ 255,792</b>	<b>\$ 337,846</b>	<b>\$ (465,550)</b>	<b>\$ 533,054</b>	<b>\$ -</b>	<b>\$ 291,571</b>	<b>\$ 64,704</b>	<b>\$ 204,298</b>	<b>\$ 180,694</b>	<b>\$ 2,161,866</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(15,636)	(9,413)	(58,766)	(14,834)	(22,491)	(17,792)	(73,576)	(50,601)	-	(20,892)	(9,413)	(10,803)	(9,555)	(313,772)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 280,055</b>	<b>\$ 50,283</b>	<b>\$ 64,782</b>	<b>\$ 265,688</b>	<b>\$ 233,301</b>	<b>\$ 320,053</b>	<b>\$ (539,126)</b>	<b>\$ 482,453</b>	<b>\$ -</b>	<b>\$ 270,679</b>	<b>\$ 55,291</b>	<b>\$ 193,495</b>	<b>\$ 171,139</b>	<b>\$ 1,848,094</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 23 (FY 08/09)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	8%	3%	15%	8%	9%	9%	8%	18%	0%	10%	3%	5%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	51,539	19,903	94,809	50,914	57,154	59,406	50,943	119,228	-	63,018	20,990	35,691	29,748	653,346
Fnd Transfer (3)	(77)	73	(280)	(46)	(384)	(17)	(273)	(882)	-	1,716	-	-	-	(168)
Clim Adj	(173,342)	(66,920)	(318,902)	(171,236)	(192,288)	(199,789)	(171,378)	(401,144)	-	(211,592)	(70,592)	(120,032)	(100,044)	(2,197,259)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>318,759</b>	<b>123,172</b>	<b>586,289</b>	<b>314,917</b>	<b>353,285</b>	<b>367,471</b>	<b>314,940</b>	<b>736,921</b>	<b>-</b>	<b>391,019</b>	<b>129,843</b>	<b>220,783</b>	<b>184,019</b>	<b>4,041,417</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1,182	457	2,174	1,168	1,310	1,362	1,168	2,732	-	1,450	481	819	682	14,984
Interest (2nd QT)	503	194	926	497	558	580	497	1,164	-	617	205	349	291	6,382
Interest (3rd QT)	958	370	1,763	947	1,062	1,105	947	2,216	-	1,176	390	664	553	12,152
Interest (4th QT)	527	204	970	521	584	608	521	1,219	-	647	215	365	304	6,686
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	(11,917)	(4,600)	(21,925)	(11,773)	(13,220)	(13,735)	(11,782)	(27,579)	-	(14,547)	(4,853)	(8,252)	(6,878)	(151,061)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	(8,746)	(3,375)	(16,093)	(8,640)	(9,706)	(10,079)	(8,649)	(20,248)	-	(10,657)	(3,561)	(6,056)	(5,047)	(110,858)
<b>TTL 9 xs 1</b>	<b>\$ 310,013</b>	<b>\$ 119,797</b>	<b>\$ 570,196</b>	<b>\$ 306,277</b>	<b>\$ 343,579</b>	<b>\$ 357,392</b>	<b>\$ 306,291</b>	<b>\$ 716,673</b>	<b>\$ -</b>	<b>\$ 380,362</b>	<b>\$ 126,282</b>	<b>\$ 214,727</b>	<b>\$ 178,972</b>	<b>\$ 3,930,559</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Deposit Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2013 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 310,013</b>	<b>\$ 119,797</b>	<b>\$ 570,196</b>	<b>\$ 306,277</b>	<b>\$ 343,579</b>	<b>\$ 357,392</b>	<b>\$ 306,291</b>	<b>\$ 716,673</b>	<b>\$ -</b>	<b>\$ 380,362</b>	<b>\$ 126,282</b>	<b>\$ 214,727</b>	<b>\$ 178,972</b>	<b>\$ 3,930,559</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(66,484)	(25,667)	(122,313)	(65,676)	(73,751)	(76,628)	(65,730)	(153,855)	-	(81,155)	(27,075)	(46,037)	(38,371)	(842,741)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 243,529</b>	<b>\$ 94,130</b>	<b>\$ 447,884</b>	<b>\$ 240,601</b>	<b>\$ 269,829</b>	<b>\$ 280,764</b>	<b>\$ 240,560</b>	<b>\$ 562,817</b>	<b>\$ -</b>	<b>\$ 299,207</b>	<b>\$ 99,207</b>	<b>\$ 168,690</b>	<b>\$ 140,601</b>	<b>\$ 3,087,818</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 24 (FY 09/10)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	3%	15%	8%	8%	9%	8%	19%	0%	10%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	24,513	10,289	49,289	26,503	27,505	29,297	25,519	62,801	-	32,989	10,804	18,791	16,039	334,339
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>462,694</b>	<b>196,709</b>	<b>946,977</b>	<b>503,294</b>	<b>522,154</b>	<b>558,961</b>	<b>487,754</b>	<b>1,214,726</b>	<b>-</b>	<b>625,406</b>	<b>206,339</b>	<b>358,322</b>	<b>306,300</b>	<b>6,389,636</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1,716	729	3,511	1,866	1,936	2,072	1,808	4,504	-	2,319	765	1,329	1,136	23,690
Interest (2st QT)	731	311	1,495	795	825	883	770	1,918	-	988	326	566	484	10,090
Interest (3rd QT)	1,445	614	2,958	1,572	1,631	1,746	1,524	3,794	-	1,953	645	1,119	957	19,958
Interest (4th QT)	795	338	1,627	865	897	961	838	2,088	-	1,075	355	616	526	10,981
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	4,687	1,992	9,592	5,098	5,289	5,662	4,940	12,304	-	6,335	2,090	3,629	3,102	64,719
<b>TTL. 9 xs 1</b>	<b>\$ 467,381</b>	<b>\$ 198,701</b>	<b>\$ 956,569</b>	<b>\$ 508,392</b>	<b>\$ 527,443</b>	<b>\$ 564,623</b>	<b>\$ 492,694</b>	<b>\$ 1,227,030</b>	<b>\$ -</b>	<b>\$ 631,741</b>	<b>\$ 208,429</b>	<b>\$ 361,951</b>	<b>\$ 309,402</b>	<b>\$ 6,454,355</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Deposit Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2013 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 467,381</b>	<b>\$ 198,701</b>	<b>\$ 956,569</b>	<b>\$ 508,392</b>	<b>\$ 527,443</b>	<b>\$ 564,623</b>	<b>\$ 492,694</b>	<b>\$ 1,227,030</b>	<b>\$ -</b>	<b>\$ 631,741</b>	<b>\$ 208,429</b>	<b>\$ 361,951</b>	<b>\$ 309,402</b>	<b>\$ 6,454,355</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(102,466)	(43,593)	(209,920)	(111,495)	(115,671)	(123,859)	(108,091)	(269,372)	-	(138,534)	(45,725)	(79,398)	(67,876)	(1,416,000)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 364,914</b>	<b>\$ 155,108</b>	<b>\$ 746,649</b>	<b>\$ 396,897</b>	<b>\$ 411,772</b>	<b>\$ 440,763</b>	<b>\$ 384,603</b>	<b>\$ 957,658</b>	<b>\$ -</b>	<b>\$ 493,207</b>	<b>\$ 162,704</b>	<b>\$ 282,554</b>	<b>\$ 241,526</b>	<b>\$ 5,038,355</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 25 (FY 10/11)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	3%	15%	8%	8%	9%	8%	19%	0%	10%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	15,831	6,763	33,166	16,789	17,537	19,897	16,628	41,372	-	21,952	7,474	12,573	10,064	220,047
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>501,631</b>	<b>214,303</b>	<b>1,050,910</b>	<b>531,997</b>	<b>555,700</b>	<b>630,466</b>	<b>526,896</b>	<b>1,310,934</b>	<b>-</b>	<b>695,580</b>	<b>236,825</b>	<b>398,387</b>	<b>318,900</b>	<b>6,972,530</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1,860	795	3,896	1,972	2,060	2,338	1,954	4,860	-	2,579	878	1,477	1,182	25,852
Interest (2st QT)	792	338	1,659	840	877	996	832	2,070	-	1,098	374	629	504	11,010
Interest (3rd QT)	1,567	669	3,283	1,662	1,736	1,969	1,646	4,095	-	2,173	740	1,244	996	21,779
Interest (4th QT)	862	368	1,806	914	955	1,084	906	2,253	-	1,195	407	685	548	11,983
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	5,081	2,171	10,644	5,388	5,629	6,386	5,337	13,278	-	7,045	2,399	4,035	3,230	70,623
<b>TTL 9 xs 1</b>	<b>\$ 506,712</b>	<b>\$ 216,474</b>	<b>\$ 1,061,554</b>	<b>\$ 537,385</b>	<b>\$ 561,329</b>	<b>\$ 636,852</b>	<b>\$ 532,233</b>	<b>\$ 1,324,212</b>	<b>\$ -</b>	<b>\$ 702,625</b>	<b>\$ 239,224</b>	<b>\$ 402,422</b>	<b>\$ 322,130</b>	<b>\$ 7,043,153</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Deposit Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2013 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 506,712</b>	<b>\$ 216,474</b>	<b>\$ 1,061,554</b>	<b>\$ 537,385</b>	<b>\$ 561,329</b>	<b>\$ 636,852</b>	<b>\$ 532,233</b>	<b>\$ 1,324,212</b>	<b>\$ -</b>	<b>\$ 702,625</b>	<b>\$ 239,224</b>	<b>\$ 402,422</b>	<b>\$ 322,130</b>	<b>\$ 7,043,153</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(158,924)	(67,894)	(332,944)	(168,545)	(176,054)	(199,741)	(166,928)	(415,323)	-	(220,370)	(75,030)	(126,215)	(101,032)	(2,209,000)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 347,788</b>	<b>\$ 148,579</b>	<b>\$ 728,611</b>	<b>\$ 368,841</b>	<b>\$ 385,274</b>	<b>\$ 437,111</b>	<b>\$ 365,304</b>	<b>\$ 908,889</b>	<b>\$ -</b>	<b>\$ 482,255</b>	<b>\$ 164,194</b>	<b>\$ 276,207</b>	<b>\$ 221,098</b>	<b>\$ 4,834,153</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 26 (FY 11/12)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	3%	15%	7%	8%	9%	7%	18%	0%	11%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	5,782	2,646	13,358	6,454	6,875	7,736	6,400	15,973	-	9,500	2,899	4,909	3,946	86,476
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	<b>433,877</b>	<b>198,535</b>	<b>1,002,463</b>	<b>484,313</b>	<b>515,890</b>	<b>580,509</b>	<b>480,285</b>	<b>1,198,686</b>	<b>-</b>	<b>712,882</b>	<b>217,532</b>	<b>368,410</b>	<b>296,128</b>	<b>6,489,508</b>
<b>Current Year:</b>														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	1,609	736	3,717	1,796	1,913	2,152	1,781	4,444	-	2,643	807	1,366	1,098	24,061
Interest (2nd QT)	685	313	1,583	765	815	917	758	1,893	-	1,126	343	582	468	10,247
Interest (3rd QT)	1,355	620	3,131	1,513	1,611	1,813	1,500	3,744	-	2,227	679	1,151	925	20,270
Interest (4th QT)	745	341	1,722	832	886	997	825	2,059	-	1,225	374	633	509	11,149
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	(152)	(70)	(351)	(170)	(181)	(203)	(168)	(420)	-	(250)	(76)	(129)	(104)	(2,274)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	4,242	1,941	9,802	4,735	5,044	5,677	4,696	11,721	-	6,970	2,127	3,602	2,895	63,453
<b>TTL 9 xs 1</b>	<b>\$ 438,119</b>	<b>\$ 200,476</b>	<b>\$ 1,012,265</b>	<b>\$ 489,048</b>	<b>\$ 520,934</b>	<b>\$ 586,186</b>	<b>\$ 484,981</b>	<b>\$ 1,210,407</b>	<b>\$ -</b>	<b>\$ 719,852</b>	<b>\$ 219,659</b>	<b>\$ 372,012</b>	<b>\$ 299,023</b>	<b>\$ 6,552,961</b>

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2013 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	<b>\$ 438,119</b>	<b>\$ 200,476</b>	<b>\$ 1,012,265</b>	<b>\$ 489,048</b>	<b>\$ 520,934</b>	<b>\$ 586,186</b>	<b>\$ 484,981</b>	<b>\$ 1,210,407</b>	<b>\$ -</b>	<b>\$ 719,852</b>	<b>\$ 219,659</b>	<b>\$ 372,012</b>	<b>\$ 299,023</b>	<b>\$ 6,552,961</b>
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(242,561)	(110,992)	(560,434)	(270,758)	(288,411)	(324,537)	(268,507)	(670,133)	-	(398,541)	(121,612)	(205,962)	(165,552)	(3,628,000)
<b>Total Net Reserves and IBNR:</b>	<b>\$ 195,558</b>	<b>\$ 89,484</b>	<b>\$ 451,831</b>	<b>\$ 218,290</b>	<b>\$ 232,523</b>	<b>\$ 261,649</b>	<b>\$ 216,475</b>	<b>\$ 540,273</b>	<b>\$ -</b>	<b>\$ 321,311</b>	<b>\$ 98,047</b>	<b>\$ 166,050</b>	<b>\$ 133,471</b>	<b>\$ 2,924,961</b>

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY  
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER  
PROGRAM YEAR 27 (FY 12/13)  
JUNE 30, 2013**

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
<b>Excess of \$1,000,000 Layer</b>														
Retros All % (1)	7%	3%	15%	7%	8%	9%	7%	18%	0%	11%	3%	6%	5%	100%
<b>Prior Years:</b>														
Aud Dep (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Adj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance Fwd.</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Year:</b>														
Dep Adjs	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest (1st QT)	1,546	730	3,919	1,745	1,934	2,205	1,772	4,156	-	2,320	788	1,310	1,084	23,489
Interest (2nd QT)	658	311	1,669	743	824	939	755	1,770	-	988	327	558	462	10,004
Interest (3rd QT)	1,302	615	3,301	1,470	1,629	1,857	1,493	3,501	-	1,955	647	1,104	913	19,788
Interest (4th QT)	716	338	1,816	809	897	1,022	822	1,927	-	1,075	356	607	502	10,887
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clim Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	421,092	198,815	1,067,651	475,513	526,956	600,697	482,863	1,132,341	-	632,112	209,108	356,910	295,279	6,399,337
<b>TTL. 9 xs 1</b>	\$ 421,092	\$ 198,815	\$ 1,067,651	\$ 475,513	\$ 526,956	\$ 600,697	\$ 482,863	\$ 1,132,341	\$ -	\$ 632,112	\$ 209,108	\$ 356,910	\$ 295,279	\$ 6,399,337

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Liability Payroll Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Deposit Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Deposit	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2013 Financial Audit

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

<b>TOTAL</b>	\$ 421,092	\$ 198,815	\$ 1,067,651	\$ 475,513	\$ 526,956	\$ 600,697	\$ 482,863	\$ 1,132,341	\$ -	\$ 632,112	\$ 209,108	\$ 356,910	\$ 295,279	\$ 6,399,337
ACCEL Reserves (1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IBNR (2)	(157,885)	(72,246)	(364,792)	(176,239)	(187,730)	(211,244)	(174,774)	(436,196)	-	(259,414)	(79,159)	(134,063)	(107,759)	(2,361,500)
<b>Total Net Reserves and IBNR:</b>	\$ 263,207	\$ 126,569	\$ 702,859	\$ 299,274	\$ 339,226	\$ 389,453	\$ 308,089	\$ 696,145	\$ -	\$ 372,698	\$ 129,949	\$ 222,847	\$ 187,519	\$ 4,037,837