

**ACCEL**  
**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**  
**DECLARATIONS**

**Memorandum Number:** ACC1516MON71

**Member Agency:** City of Monterey  
Finance Department  
735 Pacific Street  
Monterey, CA 93940

**Coverage Period:** July 1, 2015 to July 1, 2016  
12:01 a.m. Pacific Time

**Retained Limit:** \$1,000,000 ultimate net loss each occurrence

**Coverage Limit:** \$4,000,000 ultimate net loss each occurrence

**Deposit:** **\$174,578**

This DECLARATIONS page, together with the MEMORANDUM OF EXCESS LIABILITY COVERAGE and AMENDMENTS or ENDORSEMENTS, if any, form the full and complete coverage between ACCEL and the Member Agency. Words with special meaning are shown in **bold face** and are explained in the Glossary Section.

**EXCESS LIABILITY MEMORANDUM OF COVERAGE (12/14)**

Signed by:  July 1, 2015  
**AUTHORIZED REPRESENTATIVE** **DATE**